

**NOTICE OF PUBLIC MEETING**  
of the  
**Board of Directors of**  
**SOMERSET ACADEMY OF LAS VEGAS**

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Notice is hereby given that the Board of Directors of Somerset Academy of Las Vegas, a public charter school, will conduct a public meeting on October 16, 2018 beginning at 6:00 p.m. at 6475 Valley Dr., North Las Vegas, NV 89084. The public is invited to attend.

Attached hereto is an agenda of all items scheduled to be considered. Unless otherwise stated, the Board Chairperson may 1) take agenda items out of order; 2) combine two or more items for consideration; or 3) remove an item from the agenda or delay discussion related to an item.

Reasonable efforts will be made to assist and accommodate physically handicapped persons desiring to attend or participate at the meeting. Any persons requiring assistance may contact Dena Thompson at (702) 431-6260 or [dena.thompson@academicnv.com](mailto:dena.thompson@academicnv.com) two business days in advance so that arrangements may be conveniently made.

Public comment may be limited to three minutes per person at the discretion of the Chairperson.

# AGENDA

## October 16, 2018 Annual Meeting of the Board of Directors of Somerset Academy of Las Vegas

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(Action may be taken on those items denoted “For Possible Action”)

1. Call to order and roll call (For Possible Action)
2. Public Comment and Discussion *(No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)*
3. Consent Agenda (For Possible Action) *(All items listed under the Consent Agenda are considered routine and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member or member of the public so requests, in which case the item(s) will be removed from the consent agenda and considered along with the regular order of business.)*
  - a. Minutes from the August 11, 2018 Board Meeting and the August 29, 2018 Telephonic Board Meeting
  - b. School Financial Performance (Not for Action)
4. Academic Update and Executive Director Report (For Discussion)
5. Discussion and Possible Action Regarding the Somerset Academy Testing Opt-out Policy (For Possible Action)
6. Review and Approval of Revised Progressive Discipline Policy (For Possible Action)
7. Discussion and Possible Action Regarding School Assignments for Board Members (For Possible Action)
8. Discussion and Possible Action Regarding Somerset North Las Vegas Campus STAR Rating Pursuant to NRS 388A.367 (For Possible Action)
9. Academica Announcements and Notifications (Information)
10. Member Comment (Information/Discussion)
11. Public Comment and Discussion *(No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)*

## 12. Adjournment (For Possible Action)

This notice and agenda has been posted on or before 9 a.m. on the third working day before the meeting at the following locations:

- (1) 385 W. Centennial Parkway, North Las Vegas, Nevada 89084
- (2) 7038 Sky Pointe Drive, Las Vegas, Nevada 89131
- (3) 50 N. Stephanie St., Henderson, Nevada 89074
- (4) 4650 Losee Road, North Las Vegas, Nevada 89081
- (5) 4491 N. Rainbow Blvd., Las Vegas, Nevada 89108
- (6) 6475 Valley Dr., North Las Vegas, Nevada 89084
- (7) 8151 N. Shaumber Road, Las Vegas, Nevada 89166
- (8) North Las Vegas City Hall, 2250 Las Vegas Blvd. North, North Las Vegas, Nevada.
- (9) Henderson City Hall, 240 South Water Street, Henderson, Nevada.
- (10) Las Vegas City Hall, 495 S. Main St., Las Vegas, Nevada.

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: October 16, 2018  
Agenda Item: 3 – Consent Agenda  
Number of Enclosures:

### **SUBJECT:**

Action  
 Appointments  
 Approval  
 Consent Agenda  
 Information  
 Public Hearing  
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Move to approve the items for action on the consent agenda.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 2-5 Minutes

Background: Support materials and/or background has been provided to the Board. All items on the Consent Agenda which are for action can be approved in one motion; however, individual items may be taken off the Consent Agenda if the Board deems that discussion is necessary.

Submitted By: Staff

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: October 16, 2018  
Agenda Item: 3a – Minutes from the August 11, 2018 Board Meeting and the August 29, 2018 Telephonic Board Meeting  
Number of Enclosures: 2

### **SUBJECT: Minutes Approval**

Action  
 Appointments  
 Approval  
 Consent Agenda  
 Information  
 Public Hearing  
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background: A board meeting was held on August 11, 2018 and a telephonic board meeting was held on August 29, 2018. As such, the minutes will need to be approved for this meeting.

Submitted By: Staff

**MINUTES**  
**of the meeting of the**  
**BOARD OF DIRECTORS of SOMERSET ACADEMY OF LAS VEGAS**  
**August 11, 2018**

The Board of Directors of Somerset Academy of Nevada held a public meeting on August 11, 2018, at 8:00 a.m. at 4155 N. Rancho Drive #140 Las Vegas, NV 89130.

**1. Call to order and Roll Call**

Board Chair John Bentham called the meeting to order at 8:11 a.m. with a quorum present. In attendance were Board members Will Harty, Carrie Boehlecke, Travis Mizer, Gary McClain, Sarah McClellan, Cody Noble (8:15 a.m.), and John Bentham.

Also present was Executive Director John Barlow, as well as Principals Lee Esplin and Jenni Martinez. Academica representatives Crystal Thiriot and Gayle Jefferson were also present.

**2. Public Comment and Discussion**

There was no request for public comment.

The Board had a moment of silence out of respect for Dan Phillips and in recognition of his remarkable life and his passing.

**3. Possible Action to Approve the Minutes from the July 26, 2018 Telephonic Board Meeting**

**Member Boehlecke moved to approve the minutes from the July 26, 2018 telephonic board meeting. Member McClain seconded the motion, and the Board voted unanimously to approve.**

**4. Discussion and Possible Action to Approve a Policy and Procedure for Accepting Capital Donations**

Principal Lee Esplin addressed the Board and explained that Webster Orthodontics would like to make a sizeable donation (\$120,000) to the Sky Pointe campus, describing several items to which the donation would go. Mr. Webster had also requested to be the only orthodontic sponsor for the duration of his sponsorship, based on the fact that this type of exclusivity took place at other schools. Principal Esplin stated that, in speaking with Academica regarding the legalities, there needed to be a Memorandum of Understanding (MOU).

Ms. Crystal Thiriot addressed the Board and outlined the details of the MOU, including Mr. Webster's name on the outside of the gymnasium and his logo on the gym floor (which had already been completed). He also included the potential display of his logo on a refreshments trailer, should the school

obtain one; adding that he would be named as a sponsor for any sports programs. The sponsorship could be renewed each year for \$5,000 at the discretion of Sky Pointe. Discussion ensued regarding the various options for the future, as well as conflicts that could arise with other donors with whom the school had an ongoing relationship. Executive Director John Barlow addressed the Board and stated that Sky Pointe had received donations from Hansen Orthodontics in the past, but not at this level; however, Member Noble recommended that the school might want to consider at least notifying Hansen of the situation. Executive Director Barlow also stated that along with Hansen's donation, a banner was given to each school to hang in the gymnasiums, which had not happened across the board. Principal Esplin asked for clarification, as he had not received the banner. Some discussion ensued regarding donations from Hansen and how it might affect any agreement with Webster. Member McClain also suggested notifying Hansen of any agreement with Webster.

Member Bentham suggested a continued relationship with Hansen on the elementary side of things, with an agreement with Webster not to partner with additional orthodontists for the duration of his sponsorship. Member Harty stated that he did not think that would be fair to Webster with such a sizable donation. Principal Esplin stated that this donation would provide them with the money to move forward with several athletic programs, which made the Board's decision timely. Some discussion ensued that any motion might need to include a clause regarding the yearly folders printed through Hansen and a potential implied agreement with Hansen. Member Bentham suggested approving the MOU with the exception of Hansen Orthodontics, as mutually agreed to by both parties. Discussion ensued regarding various options for the agreement. Member Boehlecke and Noble urged transparency. Member Noble also stated that the MOU would need to be followed by an actual agreement.

The Board discussed how to determine the Policy, and whether a committee should be given the task of forming guidelines and a possible policy. Member Harty suggested tasking the Finance Committee with this.

**Member Noble moved to task the Finance Committee with determining a policy and procedure for accepting capital donations. Member Mizer seconded the motion, and the Board voted unanimously to approve.**

## **5. Discussion and Possible Acceptance of a Capital Donation from Webster Orthodontics to the Sky Pointe Campus**

Discussion for this item took place as part of agenda item #4.

**Member Noble moved to go forward with the acceptance of a capital donation from Webster Orthodontics with a caveat that Webster be notified of the folders provided by Hansen Orthodontics, and that Hansen be notified of the agreement with Webster. Member McClain seconded the motion, and the Board voted unanimously to approve.**

## **6. Discussion and Possible Approval to Submit an Amendment to the Somerset Academy Charter to Acquire the Lone Mountain Campus**

Ms. Thiriot explained that the Charter Authority was now requiring the Board to submit and amendment when acquiring a campus, adding that they would need to do so in order to acquire the Lone Mountain campus.

**Member Harty moved to approve an amendment to the Somerset Academy Charter to acquire the Lone Mountain campus. Member Boehlecke seconded the motion, and the Board voted unanimously to approve.**

## **7. Academic Report and Executive Director Update**

Executive Director John Barlow presented the academic report for Somerset Academy, beginning with the preliminary data, which was broken out by campus for the first time. He stated that this data, as presented in the support materials, could give the Board an idea of what the star ratings would look like, adding that once the star ratings were received he would be able to give the Board a full report campus by campus. Member McClellan asked if the data could be compared to the previous year, to which Executive Director Barlow stated that there was a drop in all categories when averaged. Ms. Gayle Jefferson addressed the Board and explained the difficulties in gaging individual student growth.

Some discussion ensued regarding the various campuses scores and growth rates, including the difficulties in comparing campuses, even those within the school district. The Board expressed some disappointment that Somerset seemed to fall within the average range, agreeing that this was not an acceptable course. Ms. Thiriot stated that most campuses had surpassed the surrounding district schools the previous year, and that this would be data they would analyze for the 2017/18 school year as soon as it was completely available.

Executive Director Barlow explained that each year the students were graded on an increasingly higher level as they progressed by grade level, where different rubrics applied to each grade level. He did express concerns with how the star ratings would come in based on the preliminary data, and was already in conversations with the SPCSA if they did receive a one or two star rating at any of the campuses, and the path they would follow. Some discussion took place regarding intervention approaches taken with those students needing additional help and ways to help the staff through curriculum workshops.

The Board discussed attendance and the ways the school's hands were tied by statute, in that truancy was often not much of a deterrent to those choosing to take their students out of school for whatever reason. Ms. Thiriot stated that Somerset had received 8/10 for attendance as a system for the elementary schools.

Principal Jenni Martinez addressed the Board and asked if there was additional funding and support due to the increase of IEP and ELL students at the North Las Vegas campus, to which Executive Director Barlow added that there was also very little space available for the support they do have. Discussion ensued as to possible options with a promise from the Board that this issue would be addressed.



## **8. Evaluation of Executive Director John Barlow**

Member Bentham read the receipt of evaluation for Executive John Barlow into the record.

Executive Director Barlow reviewed the self-evaluation as presented in the support materials, and explained some of the improvements that had been made based on the previous year's evaluation, including some of the changes. He stated that some of the schools had chosen to abandon the Leader in My program due to the high price tag. Member Noble asked if the program had been a mandate from the Board, to which it was agreed that it was never voted on by the Board. Member McClain expressed concern that the individual principal's autonomy sometimes interfered with the seamlessness of Somerset as a whole, which really spoke to the long term strategy of Somerset. Executive Director Barlow asked for guidance from the Board.

The Board continued to discuss what separates Somerset from a district school, especially when some campuses were struggling in differing areas. Member Bentham redirected the meeting towards the Executive Director evaluation, while stating that these items did need to be part of the Board's strategic planning.

Executive Director Barlow reviewed the ways in which he could improve, especially in communication, which was hampered in part by the ways the State disseminated information.

Member McClellan suggested focusing on the campuses that were struggling, and Member Bentham confirmed that if it would take additional people, that was what they needed to do. Member Boehlecke stated that they should take a look at successful schools and learn from them.

Member Mizer asked how the campuses could be assessed if not by some sort of metric, to which Executive Director Barlow stated that there was so much more to evaluating a school, including the climate. Member Boehlecke stated that it was difficult to judge a school based only on data points, even if it appeared that this was the only logical way to assess. Member Harty agreed that there needed to be some way to measure the school's success as well as Executive Director Barlow. Additional discussion ensued regarding a quantitative way to rate the school while incorporating the school's climate. Member Noble stated that it was difficult to hold Executive Director Barlow to a metric if he had not been given the tools to be successful.

The Board and Executive Director Barlow agreed that it would be prudent to request assistance from Somerset Florida, where affiliation fees were being paid and help had been offered. Ms. Thiriot offered to contact the Florida group and request its involvement.

Member Harty stated that it would be difficult to give a pat on the back to the system as a whole if the star ratings come back low; additionally, Executive Director Barlow should determine what ways in which the Board could support him in his position.

Some discussion took place regarding the issues with the school's financials, in that the Authority used government accounting which could negatively impact the school, even though they were financially sound; which presented a problem when funding was needed in various areas.

Member McClain encouraged Executive Director Barlow to work on the communication piece when working with the Board, even if it was just a short email giving the slightest bit of communication

and assuring the Board that any given issue was being addressed. Some discussion continued in regards to how much communication the Board needed on a daily basis and where to draw that line.

Discussion ensued regarding the procedures for adding items to the agendas, whether it should be with the Board Chair or the Executive Director or Academics. Member Noble suggested that this needed clarification as items requested by the Board Chair had been removed at times. Ms. Thiriot stated that the final agenda should always be approved by the Board Chair.

**No action was taken on this item.**

## **9. Discussion and Possible Action Regarding Somerset Academy Strategic Planning**

Ms. Thiriot stated that there was a site available for purchase by Somerset if they chose to do so. Some discussion took place regarding the pros and cons of making this purchase. The Board did not feel that it fit Somerset's needs at that time.

The Board agreed that a strategic planning meeting/retreat should be planned in the immediate future. Member McClain asked what kind of prep work would be done for this meeting, to which Member Bentham stated that a survey of sorts should be sent out to the Board and Executive Director Barlow to ensure that vital components were not overlooked.

## **10. Member Comment**

There was no member comment.

## **11. Public Comments and Discussion**

There was no request for public comment.

## **12. Adjournment**

**This meeting was adjourned at 11:41 a.m.**

**Approved on:** \_\_\_\_\_

\_\_\_\_\_  
**Secretary of the Board of Directors  
Somerset Academy of Las Vegas**

**MINUTES**  
**of the telephonic meeting of the**  
**BOARD OF DIRECTORS of SOMERSET ACADEMY OF LAS VEGAS**  
**August 29, 2018**

The Board of Directors of Somerset Academy of Nevada held a telephonic public meeting on August 29, 2018, at 4:30 p.m.

**1. Call to order and Roll Call**

Board Chair John Bentham called the meeting to order at 4:32 p.m. with a quorum present. In attendance were Board members Will Harty, Carrie Boehlecke, Gary McClain, Sarah McClellan, Cody Noble, and John Bentham.

Board Member Travis Mizer was not present.

Also present was Executive Director John Barlow, as well as Academica representatives Crystal Thiriot and Colin Bringhurst.

**2. Public Comment and Discussion**

There was no request for public comment.

**3. Discussion and Possible Approval to Submit an Application for an Amendment to the Somerset Academy Charter to Include Bus Transportation for Extra-Curricular Activities**

Mr. Colin Bringhurst addressed the Board and stated that both Sky Pointe and Losee had purchased buses for use in conjunction with extra-curricular activities, adding that the Charter Authority required Board approval to submit an amendment to Somerset Academy Charter. Mr. Bringhurst reviewed the SPCSA's protocol for the process, including the submission of the notice of intent on August 31<sup>st</sup>; followed by the submission of the application before September 15<sup>th</sup>, with a letter requesting a Good Cause Exemption from their normal timeline which, if granted, would put this request in front of the SPCSA board in November rather than January. The SPCSA's Patrick Gavin may have discretion to approve this item without taking it to the SPCSA board, and possibly grant approval as soon as possible.

Member Bentham asked if any other charter schools in Nevada had buses, to which Mr. Bringhurst replied that were not any under the SPCSA as yet, although they had expressed excitement for this undertaking, making it less a question of "if," but "when."

Member Bentham asked in regards to insurance on behalf of Member Mizer, to which Mr. Bringhurst replied that the buses and any passengers were already insured.

**Member McClellan moved to submit an application for an amendment to the Somerset Academy Charter to include bus transportation for extra-curricular activities. Member McClain seconded the motion, and the Board voted unanimously to approve.**

**4. Public Comments and Discussion**

There was no request for public comment.

**5. Adjournment**

**This meeting was adjourned at 4:42 p.m.**

**Approved on:** \_\_\_\_\_

\_\_\_\_\_  
**Secretary of the Board of Directors  
Somerset Academy of Las Vegas**

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: October 16, 2018 Agenda Item: 3b – School Financial Performance Number of Enclosures: 3
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<b>SUBJECT: School Financial Performance</b>
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<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input checked="" type="checkbox"/> Consent Agenda
<input checked="" type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Board/Finance Committee/Marc Clayton
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Recommendation:
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Proposed wording for motion/action:
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes):
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Background: The Finance Committee had a meeting on October 4, 2018 to discuss items that impact Somerset financially, including the school financial performance.
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Submitted By: Staff
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**MINUTES**  
**of the meeting of the**  
**SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE**  
**October 4, 2018**

Somerset Academy of Nevada Finance Committee held a public meeting on October 4, 2018, at 12:00 p.m. at 4650 Losee Road, North Las Vegas, Nevada 89081.

**1. Call to order and Roll Call**

Committee Chair Travis Mizer called the meeting to order at 12:05 p.m. In attendance were Committee Members Travis Mizer, John Barlow, and Will Harty (via telephone).

Also present was Governing Board Member Gary McClain; as well as Academica representatives Melissa Ventura, Marc Clayton, and Crystal Thiriot.

**2. Public Comments and Discussion**

There was no request for public comment.

**3. Review and Approval of the Minutes from the July 19, 2018 Finance Committee Meeting**

**Member Barlow moved to approve the minutes of the July 19, 2018 committee meeting. Member Harty seconded the motion, and the Committee voted unanimously to approve.**

**4. Review and Discussion of Somerset Academy Financial Performance**

Mr. Marc Clayton addressed the Committee and stated that he would be reviewing the 2017/2018 year-end financial statements; adding that, because the audit was not yet complete, there may still be some adjustments to the statements. Mr. Clayton stated that the revenue was \$1,159,000 over the budgeted amount; adding that the additional revenue was attributed to local funding source revenue coming in at \$61 higher than the budgeted amount. Member Harty asked if additional funding could be expected in the coming year, to which Mr. Clayton replied that the current local funding was \$30 over the budgeted amount for July; however, the budget was not changed to reflect the additional revenue because it could change and flatten out by the end of the year.

Mr. Clayton reviewed the over and under budget items from the 2017/2018 financial summary; adding that the debt issuance cost of \$1,190,536 was related to the 2018 bond for the purchase of the Losee and Stephanie campuses and that the fees had come from the proceeds of the bond. Discussion ensued regarding the accounting of the proceeds of the bond and the resulting surplus. Mr. Clayton calculated that the surplus, without the bond, would be about 2%. Member Harty asked what the surplus that would be in the financial statement of the audit report, to which Mr. Clayton replied that he did not have all of the information to calculate that percentage. Member Harty stated that it should include the bond proceeds, minus the amount spent on the purchase of the properties and the issuance cost, which should result in a higher surplus percentage. Member Harty asked when

the preliminary audit be available, to which Mr. Clayton replied that it should be available at the end of October. Discussion ensued regarding the financial framework requirements, including the days cash on hand.

Member Barlow asked if it would be possible to receive reports on how each campus was doing in relation to their budget. Ms. Melissa Ventura addressed the Board and stated that they would be providing a more in-depth budgetary analysis of each campus throughout the year, which would include special circumstances resulting in over or under budget items.

## **5. Discussion and Possible Action to Determine the Policy and Procedures for Accepting Capital Donations**

Ms. Crystal Thiriot addressed the Board and stated that the Board had tasked the Finance Committee with determining a policy and procedure for accepting capital donations; adding that this would be the first big capital donation that Somerset would receive. Member Mizer asked if Ms. Thiriot had information of how any other charter schools handle accepting capital donations. Ms. Thiriot stated that she would research other charter systems' policies and report back to the committee.

This item was tabled.

## **6. Member Comment**

Member Barlow reported on the status of the Somerset Gala, which had been tabled from October until sometime in the spring.

Member Mizer asked if any of the campuses had a Dean. Member Barlow stated that the position equivalent to a Dean was the Student Support Advocate; adding that some campuses had a student support advocate or an Assistant Principal tasked with student discipline. Member Mizer stated that Somerset may be asked to provide a Dean at the Losee campus and asked if that would be possible with the budget. Ms. Thiriot stated that they would need to reallocate duties among the assistant principals. Member Barlow stated that all campuses were allocated the same percentage of funds per student regardless of individual campus needs; adding that, although some campuses had the indicators which could individually qualify for Title I funds, the state looked at the complete system when determining Title I status.

Member Mizer stated that he would like the Finance Committee to look ahead and find a policy or system to ensure the funds would be available to keep quality teachers in the future. Discussion ensued regarding the evaluation system, "pay for performance" mechanisms, and other methods which could be put in place to provide options to increase teacher pay.

## **7. Public Comments and Discussion**

Ms. Thiriot stated that she had been working with Somerset, Inc. and they would be providing a grant of approximately \$64,000 to pay for a data person for the Somerset system, as well as a grant of approximately \$34,000 for software to use at the North Las Vegas campus.

Mr. Clayton stated that Somerset would be required to have quarterly reviews and that to reduce the fees required it would be necessary for the office managers to close their books in a timely manner.

**8. Adjournment**

**This meeting was adjourned at 12:53 p.m.**

**Approved on:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ **of the Finance Committee of  
Somerset Academy of Las Vegas**

DRAFT



# Somerset Academy

## Financial Summary as of 06-30-2018

Prepared by: Melissa Ventura Marc Clayton  
 Melissa.Ventura@academicanv.com  
 Marc.Clayton@academicanv.com  
 702-431-6260

### Financial News, Notes, and Updates

	Actual P/L as of 06/30/18	Budgeted P/L through 06/30/18	Variance
Stephanie	\$ 42,459	\$ 37,233	\$ 5,226
North Las Vegas	\$ 735,792	\$ 219,326	\$ 516,466
Losee Elementary	\$ (429,503)	\$ 90,206	\$ (519,709)
Losee Middle / High	\$ 37,445	\$ 132,169	\$ (94,724)
Sky Pointe Elementary	\$ 69,526	\$ 344,034	\$ (274,508)
Sky Pointe Middle / High	\$ 251,607	\$ 1,070	\$ 250,537
Lone Mountain	\$ 770,873	\$ 291,140	\$ 479,733
Executive Director	\$ (526,045)	\$ (540,185)	\$ 14,141
<b>All Campuses</b>	<b>\$ 952,154</b>	<b>\$ 574,993</b>	<b>\$ 377,162</b>

<b>Somerset Academy Surplus Breakdown</b>	
+ Number = Surplus/ Under Budget    - Number = Over Budget	
Category	Amount
Additional DSA Revenue	\$ 1,159,824.79
Full Day Kinder	\$ 854,422
<b>Under Budget</b>	
Salaries and Benefits	\$ 121,446
SPED	\$ 136,623
Training and Development	\$ 63,772
<b>Over Budget</b>	
Instructional Supplies	\$ (130,665)
Facilities Maintenance	\$ (165,749)
Utilities and Services	\$ (28,718.62)
Professional Fees/Payroll Service Fees	\$ (119,279)
Amortization of Issuance Cost	\$ (1,190,536)
Interest Expense	\$ (300,444)
Other	\$ (23,534)
<b>Total</b>	<b>\$ 377,162</b>

**YTD Comparative Income Statement**  
**Budget VS Actual 18**  
**ACADEMICANV**

Accrual

Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
<b>INCOME</b>				
DSA REVENUE	45,015,616.79	43,855,792.00	1,159,824.79	2.64%
SPED DISCRETIONARY UNIT	2,104,837.08	1,926,960.00	177,877.08	9.23%
STATE GRANTS	0.00	232,000.00	(232,000.00)	-100.00%
FULL DAY KINDER REVENUE	854,422.10	0.00	854,422.10	0.00%
SPED PART B FUNDING	747,496.80	799,950.00	(52,453.20)	-6.56%
CONTRIBUTIONS AND DONATIONS FROM PRIVATE	1,962.46	0.00	1,962.46	0.00%
<b>TOTAL INCOME</b>	<b>48,724,335.23</b>	<b>46,814,702.00</b>	<b>1,909,633.23</b>	<b>4.08%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	14,111,104.53	14,019,731.00	(91,373.53)	-0.65%
SALARIES OF LONG TERM SUBS	1,120,637.60	158,426.00	(962,211.60)	-607.36%
CONTRACTED SUBSTITUTE SERVICE	597,693.95	344,075.00	(253,618.95)	-73.71%
BONUSES TEACHERS	300,684.42	0.00	(300,684.42)	0.00%
BONUSES LONG TERM SUBS	9,255.55	0.00	(9,255.55)	0.00%
BONUSES SPED TEACHERS	14,583.36	0.00	(14,583.36)	0.00%
SALARIES OF SUPPORT STAFF	1,238,583.58	1,040,087.00	(198,496.58)	-19.08%
BONUSES SUPPORT STAFF	26,571.69	0.00	(26,571.69)	0.00%
SALARIES OF GENERAL ADMIN	1,445,651.43	1,146,265.00	(299,386.43)	-26.12%
BONUSES GENERAL ADMIN	30,161.66	0.00	(30,161.66)	0.00%
SALARIES OF LICENSED ADMIN	1,976,613.81	1,934,289.00	(42,324.81)	-2.19%
BONUSES LICENSED ADMIN	43,024.54	0.00	(43,024.54)	0.00%
SALARIES OF CAMPUS MONITORS	27,873.48	352,196.00	324,322.52	92.09%
<b>TOTAL SALARIES</b>	<b>20,942,439.60</b>	<b>18,995,069.00</b>	<b>(1,947,370.60)</b>	<b>-10.25%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>6,136,281.25</b>	<b>8,202,365.72</b>	<b>2,066,084.47</b>	<b>25.19%</b>

**YTD Comparative Income Statement**  
**Budget VS Actual 18**  
**ACADEMICANV**

Accrual

Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
<b>TUITION REIMBURSEMENT</b>				
TUITION REIMBURSEMENT TEACHERS	30,480.00	35,012.00	4,532.00	12.94%
TUITION REIMBURSEMENT LICENSED ADMIN	1,800.00	0.00	(1,800.00)	0.00%
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>32,280.00</b>	<b>35,012.00</b>	<b>2,732.00</b>	<b>7.80%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>27,111,000.85</b>	<b>27,232,446.72</b>	<b>121,445.87</b>	<b>0.45%</b>
<b>SPECIAL EDUCATION</b>				
SPED TEACHER SALARIES	1,236,487.68	1,347,710.00	111,222.32	8.25%
SALARIES OF SUPPORT STAFF SPED	179.78	0.00	(179.78)	0.00%
BONUSES SPED TEACHERS	14,583.36	0.00	(14,583.36)	0.00%
INSURANCE SPED TEACHERS	67,725.57	0.00	(67,725.57)	0.00%
FICA SPED TEACHERS	1,211.79	0.00	(1,211.79)	0.00%
PERS SPED TEACHERS	249,910.86	377,358.80	127,447.94	33.77%
PERS SUPPORT STAFF SPED	238.83	0.00	(238.83)	0.00%
MEDICARE SPED TEACHERS	16,216.57	19,541.79	3,325.22	17.02%
UNEMPLOYMENT SPED TEACHERS	2,471.84	0.00	(2,471.84)	0.00%
SUI SPED	11,482.48	43,126.72	31,644.24	73.38%
FUTA SPED	2,326.58	8,086.26	5,759.68	71.23%
WORKERS COMP SPED TEACHERS	5,105.53	10,781.68	5,676.15	52.65%
HEALTH BENEFITS SPED TEACHERS	28,728.23	134,097.15	105,368.92	78.58%
SUTA SPED SUPPORT STAFF	1,043.32	0.00	(1,043.32)	0.00%
SPED CONTRACTED SERVICES	978,663.16	769,000.00	(209,663.16)	-27.26%
TRAVEL SPED TEACHERS	65.77	0.00	(65.77)	0.00%
SPED SUPPLIES	11,087.63	82,500.00	71,412.37	86.56%
SPED ASSESSMENT AND TESTING MATERIALS	15,957.55	0.00	(15,957.55)	0.00%
CONSUMABLES SPED	1,082.63	0.00	(1,082.63)	0.00%
TEXTBOOKS / CURRICULUM SPED	10,708.28	0.00	(10,708.28)	0.00%
SOFTWARE SPED	302.42	0.00	(302.42)	0.00%
<b>TOTAL SPECIAL EDUCATION</b>	<b>2,655,579.86</b>	<b>2,792,202.40</b>	<b>136,622.54</b>	<b>4.89%</b>

FOOD SERVICES

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Accrual

Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	8,682.41	48,496.00	39,813.59	82.10%
FOOD SERVICES FEDERAL PROGRAM EXPENSE	6,181.40	0.00	(6,181.40)	0.00%
FOOD SERVICES PRIVATE PROGRAM EXPENSE				
<b>TOTAL FOOD SERVICES</b>	<b>14,863.81</b>	<b>48,496.00</b>	<b>33,632.19</b>	<b>69.35%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	71,366.09	92,256.00	20,889.91	22.64%
COPIER SUPPLIES	30,833.42	33,492.00	2,658.58	7.94%
ASSESSMENT AND TESTING MATERIALS	176,372.05	19,446.00	(156,926.05)	-806.98%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	189,413.12	0.00	(189,413.12)	0.00%
CONSUMABLES	58,920.32	604,751.00	545,830.68	90.26%
CONSUMABLES - TEXTBOOKS	34,792.45	0.00	(34,792.45)	0.00%
CONSUMABLES - SOFTWARE	30,955.72	0.00	(30,955.72)	0.00%
CONSUMABLES - SUPPLIES	2,982.51	0.00	(2,982.51)	0.00%
TEXTBOOKS / CURRICULUM	232,196.07	0.00	(232,196.07)	0.00%
SOFTWARE	45,856.05	0.00	(45,856.05)	0.00%
COMPUTER PURCHASES	22,718.30	0.00	(22,718.30)	0.00%
IT SUPPLIES	30,790.11	0.00	(30,790.11)	0.00%
POSTAGE	5,097.20	10,000.00	4,902.80	49.03%
OFFICE SUPPLIES	44,233.72	83,900.00	39,666.28	47.28%
NURSING SUPPLIES	6,861.97	18,646.00	11,784.03	63.20%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	9,767.07	0.00	(9,767.07)	0.00%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>993,156.17</b>	<b>862,491.00</b>	<b>(130,665.17)</b>	<b>-15.15%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	131,096.68	215,558.00	84,461.32	39.18%
AFFILIATION FEE - BATTLE OF THE BOOKS	2,000.29	10,500.00	8,499.71	80.95%
TRAINING & DEVELOPMENT	29,791.94	0.00	(29,791.94)	0.00%
TRAVEL TEACHERS	17,931.78	0.00	(17,931.78)	0.00%
TRAVEL SPED TEACHERS	65.77	0.00	(65.77)	0.00%
TRAVEL SUPPORT STAFF	126.96	0.00	(126.96)	0.00%
TRAVEL LICENSED ADMIN	35,780.66	54,508.00	18,727.34	34.36%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>216,794.08</b>	<b>280,566.00</b>	<b>63,771.92</b>	<b>22.73%</b>

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	378,078.30	367,996.00	(10,082.30)	-2.74%
COPIER FEES OVERAGE	27,814.98	0.00	(27,814.98)	0.00%
PAYROLL SERVICE FEES	143,100.68	0.00	(143,100.68)	0.00%
IT SERVICES MONTHLY	291,395.68	282,168.00	(9,227.68)	-3.27%
IT SET UP FEES	12,000.00	38,504.00	26,504.00	68.83%
INFINITE CAMPUS	900.67	15,488.00	14,587.33	94.18%
AUDIT AND TAX SERVICES	54,220.00	35,012.00	(19,208.00)	-54.86%
LEGAL FEES	1,931.56	39,488.00	37,556.44	95.11%
PROFESSIONAL FEES	119,278.89	0.00	(119,278.89)	0.00%
MANAGEMENT FEES	2,963,015.25	3,023,112.00	60,096.75	1.99%
AFFILIATION FEE - INC.	226,058.00	226,058.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	675,012.04	678,186.00	3,173.96	0.47%
<b>TOTAL CONTRACTED SERVICES</b>	<b>4,892,806.05</b>	<b>4,706,012.00</b>	<b>(186,794.05)</b>	<b>-3.97%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	6,464.00	9,000.00	2,536.00	28.18%
ADVERTISING/MARKETING	9,161.09	0.00	(9,161.09)	0.00%
PRINTING AND BINDING EXPENSES	3,549.95	0.00	(3,549.95)	0.00%
WEB SITE EXPENDITURES	21,040.19	18,000.00	(3,040.19)	-16.89%
DUES AND FEES	91,623.26	35,887.00	(55,736.26)	-155.31%
INTEREST EXPENSE	2,500,655.65	2,801,100.00	300,444.35	10.73%
BANK FEES	4,718.34	0.00	(4,718.34)	0.00%
LATE FEES	39.00	0.00	(39.00)	0.00%
ATHLETICS	37,790.16	62,492.00	24,701.84	39.53%
<b>TOTAL OTHER EXPENSES</b>	<b>2,675,041.64</b>	<b>2,926,479.00</b>	<b>251,437.36</b>	<b>8.59%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	7,254.99	0.00	(7,254.99)	0.00%
JANITORAL MONTHLY FEES	584,190.83	554,202.00	(29,988.83)	-5.41%
JANITORAL ADDITIONAL SERVICES	21,329.30	0.00	(21,329.30)	0.00%
REPAIRS AND MAINTENANCE	364,273.76	183,496.00	(180,777.76)	-98.52%

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	46,838.86	81,992.00	35,153.14	42.87%
AC REPAIRS AND MAINTENANCE				
LAWN CARE	74,868.60	61,350.00	(13,518.60)	-22.04%
SUMMER MAINTENANCE	40,696.48	71,000.00	30,303.52	42.68%
CUSTODIAL SUPPLIES	84,340.54	106,004.00	21,663.46	20.44%
	<u>1,223,793.36</u>	<u>1,058,044.00</u>	<u>(165,749.36)</u>	<u>-15.67%</u>
TOTAL FACILITY MAINTENANCE				
FACILITIES OPERATIONS				
PROPERTY INSURANCE	100,378.67	66,992.00	(33,386.67)	-49.84%
LIABILITY INSURANCE	0.00	66,992.00	66,992.00	100.00%
OTHER INSURANCES	0.00	9,504.00	9,504.00	100.00%
RENT/LEASE PAYMENTS	3,610,746.97	3,997,308.00	386,561.03	9.67%
EQUIPMENT RENTALS	10.00	0.00	(10.00)	0.00%
SITE IMPROVEMENTS	44.96	0.00	(44.96)	0.00%
	<u>3,711,180.60</u>	<u>4,140,796.00</u>	<u>429,615.40</u>	<u>10.38%</u>
TOTAL FACILITIES OPERATIONS				
UTILITIES AND SERVICES				
WATER	116,291.59	79,792.00	(36,499.59)	-45.74%
SEWER	90,652.52	79,792.00	(10,860.52)	-13.61%
GARBAGE/DISPOSAL/TRASH	76,325.97	159,608.00	83,282.03	52.18%
ALARM SERVICES	13,093.00	24,512.00	11,419.00	46.59%
FIRE SERVICES	25,499.77	24,512.00	(987.77)	-4.03%
TELEPHONE	54,812.44	45,512.00	(9,300.44)	-20.44%
INTERNET	56,148.30	45,512.00	(10,636.30)	-23.37%
NATURAL GAS	551.98	0.00	(551.98)	0.00%
ELECTRICITY	533,383.06	478,800.00	(54,583.06)	-11.40%
	<u>966,758.63</u>	<u>938,040.01</u>	<u>(28,718.62)</u>	<u>-3.06%</u>
TOTAL UTILITIES AND SERVICES				
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	2,120,702.18	1,254,136.00	(866,566.18)	-69.10%
AMORTIZATION OF ISSUANCE COST	1,190,536.12	0.00	(1,190,536.12)	0.00%
	<u>3,311,238.30</u>	<u>1,254,136.00</u>	<u>(2,057,102.30)</u>	<u>-164.03%</u>
TOTAL ADJUSTING ENTRIES				

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	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Jun 2018	Variance

TOTAL EXPENSES	<u>47,772,213.35</u>	<u>46,239,709.12</u>	<u>(1,532,504.23)</u>	-3.31%
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NET INCOME	<u>952,121.88</u>	<u>574,992.87</u>	<u>377,129.01</u>	65.59%
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	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Variance	
	Jun 2018	Jun 2018		
<b>INCOME</b>				
DSA REVENUE	6,115,193.70	5,966,683.00	148,510.70	2.49%
SPED DISCRETIONARY UNIT	281,338.11	239,760.00	41,578.11	17.34%
STATE GRANTS	0.00	40,800.00	(40,800.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	99,912.42	101,250.00	(1,337.58)	-1.32%
<b>TOTAL INCOME</b>	<b>6,667,328.65</b>	<b>6,348,493.00</b>	<b>318,835.65</b>	<b>5.02%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	1,988,530.20	1,914,947.00	(73,583.20)	-3.84%
SALARIES OF LONG TERM SUBS	26,411.12	26,076.00	(335.12)	-1.29%
CONTRACTED SUBSTITUTE SERVICE	120,930.00	43,675.00	(77,255.00)	-176.89%
BONUSES TEACHERS	40,227.28	0.00	(40,227.28)	0.00%
BONUSES LONG TERM SUBS	456.84	0.00	(456.84)	0.00%
BONUSES SPED TEACHERS	507.36	0.00	(507.36)	0.00%
SALARIES OF SUPPORT STAFF	226,999.87	204,925.00	(22,074.87)	-10.77%
BONUSES SUPPORT STAFF	5,126.28	0.00	(5,126.28)	0.00%
SALARIES OF GENERAL ADMIN	151,605.56	152,655.00	1,049.44	0.69%
BONUSES GENERAL ADMIN	4,264.20	0.00	(4,264.20)	0.00%
SALARIES OF LICENSED ADMIN	253,951.02	265,568.00	11,616.98	4.37%
BONUSES LICENSED ADMIN	7,530.52	0.00	(7,530.52)	0.00%
SALARIES OF CAMPUS MONITORS	2,431.51	28,000.00	25,568.49	91.32%
<b>TOTAL SALARIES</b>	<b>2,828,971.76</b>	<b>2,635,846.00</b>	<b>(193,125.76)</b>	<b>-7.33%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>823,546.75</b>	<b>1,139,502.24</b>	<b>315,955.49</b>	<b>27.73%</b>
<b>TUITION REIMBURSEMENT</b>				



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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	9,570.00	5,000.00	(4,570.00)	-91.40%
TUITION REIMBURSEMENT TEACHERS				
TOTAL TUITION REIMBURSEMENT	9,570.00	5,000.00	(4,570.00)	-91.40%
TOTAL SALARIES AND BENEFITS	3,662,088.51	3,780,348.24	118,259.73	3.13%
SPECIAL EDUCATION				
SPED TEACHER SALARIES	201,537.83	164,050.00	(37,487.83)	-22.85%
SALARIES OF SUPPORT STAFF SPED	179.78	0.00	(179.78)	0.00%
BONUSES SPED TEACHERS	507.36	0.00	(507.36)	0.00%
INSURANCE SPED TEACHERS	7,176.49	0.00	(7,176.49)	0.00%
FICA SPED TEACHERS	82.77	0.00	(82.77)	0.00%
PERS SPED TEACHERS	53,200.59	45,934.00	(7,266.59)	-15.82%
PERS SUPPORT STAFF SPED	238.83	0.00	(238.83)	0.00%
MEDICARE SPED TEACHERS	2,602.61	2,378.73	(223.88)	-9.41%
UNEMPLOYMENT SPED TEACHERS	397.69	0.00	(397.69)	0.00%
SUI SPED	1,849.74	5,249.60	3,399.86	64.76%
FUTA SPED	416.07	984.30	568.23	57.73%
WORKERS COMP SPED TEACHERS	906.14	1,312.40	406.26	30.96%
HEALTH BENEFITS SPED TEACHERS	3,612.02	16,322.97	12,710.95	77.87%
SUTA SPED SUPPORT STAFF	1,043.32	0.00	(1,043.32)	0.00%
SPED CONTRACTED SERVICES	130,082.98	105,000.00	(25,082.98)	-23.89%
TRAVEL SPED TEACHERS	65.77	0.00	(65.77)	0.00%
SPED SUPPLIES	206.32	10,500.00	10,293.68	98.04%
SPED ASSESSMENT AND TESTING MATERIALS	674.01	0.00	(674.01)	0.00%
TOTAL SPECIAL EDUCATION	404,780.32	351,732.00	(53,048.32)	-15.08%
FOOD SERVICES				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	6,617.42	1,000.00	(5,617.42)	-561.74%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	239.00	0.00	(239.00)	0.00%
TOTAL FOOD SERVICES	6,856.42	1,000.00	(5,856.42)	-585.64%
INSTRUCTIONAL SUPPLIES				

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
GENERAL CLASSROOM SUPPLIES	6,652.87	10,000.00	3,347.13	33.47%
COPIER SUPPLIES	8,385.34	5,000.00	(3,385.34)	-67.71%
ASSESSMENT AND TESTING MATERIALS	23,463.35	2,500.00	(20,963.35)	-838.53%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	20,012.90	0.00	(20,012.90)	0.00%
CONSUMABLES	2,125.58	73,600.00	71,474.42	97.11%
CONSUMABLES - SOFTWARE	13,171.02	0.00	(13,171.02)	0.00%
TEXTBOOKS / CURRICULUM	17,063.86	0.00	(17,063.86)	0.00%
SOFTWARE	26,432.57	0.00	(26,432.57)	0.00%
COMPUTER PURCHASES	380.00	0.00	(380.00)	0.00%
IT SUPPLIES	(14,081.00)	0.00	14,081.00	0.00%
POSTAGE	225.67	1,250.00	1,024.33	81.95%
OFFICE SUPPLIES	10,175.36	10,500.00	324.64	3.09%
NURSING SUPPLIES	791.72	2,500.00	1,708.28	68.33%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	45.78	0.00	(45.78)	0.00%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>114,845.02</b>	<b>105,350.00</b>	<b>(9,495.02)</b>	<b>-9.01%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	52,500.98	29,256.00	(23,244.98)	-79.45%
AFFILIATION FEE - BATTLE OF THE BOOKS	127.22	1,500.00	1,372.78	91.52%
TRAINING & DEVELOPMENT	7,806.33	0.00	(7,806.33)	0.00%
TRAVEL TEACHERS	3,660.70	0.00	(3,660.70)	0.00%
TRAVEL SPED TEACHERS	65.77	0.00	(65.77)	0.00%
TRAVEL LICENSED ADMIN	879.93	4,000.00	3,120.07	78.00%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>65,040.93</b>	<b>34,756.00</b>	<b>(30,284.93)</b>	<b>-87.14%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	41,791.23	56,000.00	14,208.77	25.37%
COPIER FEES OVERAGE	3,281.91	0.00	(3,281.91)	0.00%
PAYROLL SERVICE FEES	16,084.19	0.00	(16,084.19)	0.00%
IT SERVICES MONTHLY	38,795.76	38,388.00	(407.76)	-1.06%
IT SET UP FEES	0.00	5,000.00	5,000.00	100.00%
INFINITE CAMPUS	0.00	1,500.00	1,500.00	100.00%
AUDIT AND TAX SERVICES	7,901.38	5,000.00	(2,901.38)	-58.03%

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	Actual Jun 2018	Year-To-Date		Variance	
		Budget Jun 2018			
Thru:					
LEGAL FEES	870.77	6,000.00	5,129.23	85.49%	
PROFESSIONAL FEES	23,561.50	0.00	(23,561.50)	0.00%	
MANAGEMENT FEES	388,413.65	411,300.00	22,886.35	5.56%	
AFFILIATION FEE - INC.	30,756.00	30,756.00	0.00	0.00%	
STATE ADMINISTRATIVE FEES	91,698.23	92,268.00	569.77	0.62%	
<b>TOTAL CONTRACTED SERVICES</b>	<b>643,154.62</b>	<b>646,212.00</b>	<b>3,057.38</b>	<b>0.47%</b>	
<b>OTHER EXPENSES</b>					
BACKGROUND/DRUG TEST	1,472.00	750.00	(722.00)	-96.27%	
ADVERTISING/MARKETING	668.00	0.00	(668.00)	0.00%	
PRINTING AND BINDING EXPENSES	293.70	0.00	(293.70)	0.00%	
WEB SITE EXPENDITURES	5,366.94	1,500.00	(3,866.94)	-257.80%	
DUES AND FEES	9,782.16	5,000.00	(4,782.16)	-95.64%	
INTEREST EXPENSE	107,083.32	0.00	(107,083.32)	0.00%	
BANK FEES	4,500.00	0.00	(4,500.00)	0.00%	
LATE FEES	5.07	0.00	(5.07)	0.00%	
ATHLETICS	0.00	1,000.00	1,000.00	100.00%	
<b>TOTAL OTHER EXPENSES</b>	<b>129,171.19</b>	<b>8,250.00</b>	<b>(120,921.19)</b>	<b>-1465.71%</b>	
<b>FACILITY MAINTENANCE</b>					
IT REPAIRS AND MAINTENANCE	1,494.11	0.00	(1,494.11)	0.00%	
JANITORAL MONTHLY FEES	68,755.00	67,620.00	(1,135.00)	-1.68%	
JANITORAL ADDITIONAL SERVICES	2,884.25	0.00	(2,884.25)	0.00%	
REPAIRS AND MAINTENANCE	68,222.98	21,500.00	(46,722.98)	-217.32%	
AC REPAIRS AND MAINTENANCE	2,362.12	10,000.00	7,637.88	76.38%	
LAWN CARE	12,748.90	10,000.00	(2,748.90)	-27.49%	
SUMMER MAINTENANCE	9,460.00	8,500.00	(960.00)	-11.29%	
CUSTODIAL SUPPLIES	14,071.24	14,500.00	428.76	2.96%	
<b>TOTAL FACILITY MAINTENANCE</b>	<b>179,998.60</b>	<b>132,120.00</b>	<b>(47,878.60)</b>	<b>-36.24%</b>	
<b>FACILITIES OPERATIONS</b>					

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		Year-To-Date		
	Actual	Budget		
Thru:	Jun 2018	Jun 2018	Variance	
PROPERTY INSURANCE	13,072.68	9,000.00	(4,072.68)	-45.25%
LIABILITY INSURANCE	0.00	9,000.00	9,000.00	100.00%
RENT/LEASE PAYMENTS	761,121.10	900,000.00	138,878.90	15.43%
	<hr/>	<hr/>	<hr/>	
TOTAL FACILITIES OPERATIONS	774,193.78	918,000.00	143,806.22	15.67%
UTILITIES AND SERVICES				
WATER	5,885.71	10,500.00	4,614.29	43.95%
SEWER	1,572.83	10,500.00	8,927.17	85.02%
GARBAGE/DISPOSAL/TRASH	16,468.70	21,000.00	4,531.30	21.58%
ALARM SERVICES	1,000.00	3,500.00	2,500.00	71.43%
FIRE SERVICES	3,443.80	3,500.00	56.20	1.61%
TELEPHONE	7,147.33	6,500.00	(647.33)	-9.96%
INTERNET	12,324.39	6,500.00	(5,824.39)	-89.61%
ELECTRICITY	54,750.78	63,000.00	8,249.22	13.09%
	<hr/>	<hr/>	<hr/>	
TOTAL UTILITIES AND SERVICES	102,593.54	125,000.00	22,406.46	17.93%
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	245,700.58	208,492.00	(37,208.58)	-17.85%
AMORTIZATION OF ISSUANCE COST	296,446.54	0.00	(296,446.54)	0.00%
	<hr/>	<hr/>	<hr/>	
TOTAL ADJUSTING ENTRIES	542,147.12	208,492.00	(333,655.12)	-160.03%
	<hr/>	<hr/>	<hr/>	
TOTAL EXPENSES	6,624,870.05	6,311,260.24	(313,609.81)	-4.97%
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NET INCOME	42,458.60	37,232.76	5,225.84	14.04%

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	<b>Year-To-Date</b>		
	Actual	Budget	
Thru:	Jun 2018	Jun 2018	Variance

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	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Jun 2018	Variance
<b>INCOME</b>				
DSA REVENUE	7,809,976.60	7,605,240.00	204,736.60	2.69%
SPED DISCRETIONARY UNIT	366,962.70	301,920.00	65,042.70	21.54%
STATE GRANTS	0.00	40,800.00	(40,800.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	130,320.52	122,400.00	7,920.52	6.47%
<b>TOTAL INCOME</b>	<b>8,478,144.24</b>	<b>8,070,360.00</b>	<b>407,784.24</b>	<b>5.05%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	2,258,522.35	2,385,744.00	127,221.65	5.33%
SALARIES OF LONG TERM SUBS	365,094.84	0.00	(365,094.84)	0.00%
CONTRACTED SUBSTITUTE SERVICE	148,022.80	85,500.00	(62,522.80)	-73.13%
BONUSES TEACHERS	42,319.12	0.00	(42,319.12)	0.00%
BONUSES LONG TERM SUBS	3,268.40	0.00	(3,268.40)	0.00%
BONUSES SPED TEACHERS	126.84	0.00	(126.84)	0.00%
SALARIES OF SUPPORT STAFF	306,569.34	224,244.00	(82,325.34)	-36.71%
BONUSES SUPPORT STAFF	5,549.62	0.00	(5,549.62)	0.00%
SALARIES OF GENERAL ADMIN	331,557.82	182,580.00	(148,977.82)	-81.60%
BONUSES GENERAL ADMIN	4,171.04	0.00	(4,171.04)	0.00%
SALARIES OF LICENSED ADMIN	170,414.38	301,824.00	131,409.62	43.54%
BONUSES LICENSED ADMIN	5,203.68	0.00	(5,203.68)	0.00%
SALARIES OF CAMPUS MONITORS	2,776.28	54,096.00	51,319.72	94.87%
<b>TOTAL SALARIES</b>	<b>3,643,596.51</b>	<b>3,233,988.00</b>	<b>(409,608.51)</b>	<b>-12.67%</b>

**BENEFITS**

<b>TOTAL BENEFITS</b>	<b>1,041,600.81</b>	<b>1,387,272.00</b>	<b>345,671.19</b>	<b>24.92%</b>
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**TUITION REIMBURSEMENT**

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	Actual Jun 2018	Budget Jun 2018		
	2,700.00	5,004.00	2,304.00	46.04%
TUITION REIMBURSEMENT TEACHERS	1,800.00	0.00	(1,800.00)	0.00%
TUITION REIMBURSEMENT LICENSED ADMIN				
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>4,500.00</b>	<b>5,004.00</b>	<b>504.00</b>	<b>10.07%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>4,689,697.32</b>	<b>4,626,264.00</b>	<b>(63,433.32)</b>	<b>-1.37%</b>
<b>SPECIAL EDUCATION</b>				
SPED TEACHER SALARIES	69,943.38	150,432.00	80,488.62	53.50%
BONUSES SPED TEACHERS	126.84	0.00	(126.84)	0.00%
INSURANCE SPED TEACHERS	4,037.23	0.00	(4,037.23)	0.00%
FICA SPED TEACHERS	29.59	0.00	(29.59)	0.00%
PERS SPED TEACHERS	16,319.61	42,120.96	25,801.35	61.26%
MEDICARE SPED TEACHERS	929.55	2,181.26	1,251.71	57.38%
UNEMPLOYMENT SPED TEACHERS	319.13	0.00	(319.13)	0.00%
SUI SPED	800.62	4,813.82	4,013.20	83.37%
FUTA SPED	142.50	902.59	760.09	84.21%
WORKERS COMP SPED TEACHERS	310.73	1,203.46	892.73	74.18%
HEALTH BENEFITS SPED TEACHERS	3,149.75	14,967.98	11,818.23	78.96%
SPED CONTRACTED SERVICES	269,669.15	152,000.00	(117,669.15)	-77.41%
SPED SUPPLIES	7,397.32	13,000.00	5,602.68	43.10%
SPED ASSESSMENT AND TESTING MATERIALS	2,159.97	0.00	(2,159.97)	0.00%
<b>TOTAL SPECIAL EDUCATION</b>	<b>375,335.37</b>	<b>381,622.08</b>	<b>6,286.71</b>	<b>1.65%</b>
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	345.44	6,000.00	5,654.56	94.24%
<b>TOTAL FOOD SERVICES</b>	<b>345.44</b>	<b>6,000.00</b>	<b>5,654.56</b>	<b>94.24%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	11,696.79	18,252.00	6,555.21	35.92%
COPIER SUPPLIES	125.00	7,296.00	7,171.00	98.29%
ASSESSMENT AND TESTING MATERIALS	48,586.27	3,648.00	(44,938.27)	-1231.86%

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	24,235.43	0.00	(24,235.43)	0.00%
CONSUMABLES	(242.31)	121,320.00	121,562.31	100.20%
CONSUMABLES - TEXTBOOKS	8,897.39	0.00	(8,897.39)	0.00%
CONSUMABLES - SOFTWARE	8,143.50	0.00	(8,143.50)	0.00%
TEXTBOOKS / CURRICULUM	27,742.32	0.00	(27,742.32)	0.00%
SOFTWARE	2,352.02	0.00	(2,352.02)	0.00%
COMPUTER PURCHASES	9,400.19	0.00	(9,400.19)	0.00%
IT SUPPLIES	4,561.97	0.00	(4,561.97)	0.00%
POSTAGE	827.23	1,500.00	672.77	44.85%
OFFICE SUPPLIES	8,863.53	15,000.00	6,136.47	40.91%
NURSING SUPPLIES	2,110.10	3,648.00	1,537.90	42.16%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>157,299.43</b>	<b>170,664.00</b>	<b>13,364.57</b>	<b>7.83%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	28,325.24	37,704.00	9,378.76	24.87%
AFFILIATION FEE - BATTLE OF THE BOOKS	127.22	1,500.00	1,372.78	91.52%
TRAINING & DEVELOPMENT	4,949.33	0.00	(4,949.33)	0.00%
TRAVEL TEACHERS	313.66	0.00	(313.66)	0.00%
TRAVEL LICENSED ADMIN	324.75	5,004.00	4,679.25	93.51%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>34,040.20</b>	<b>44,208.00</b>	<b>10,167.80</b>	<b>23.00%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	56,369.10	50,004.00	(6,365.10)	-12.73%
COPIER FEES OVERAGE	14,806.95	0.00	(14,806.95)	0.00%
PAYROLL SERVICE FEES	25,379.00	0.00	(25,379.00)	0.00%
IT SERVICES MONTHLY	51,140.28	48,936.00	(2,204.28)	-4.50%
IT SET UP FEES	5,100.00	2,496.00	(2,604.00)	-104.33%
INFINITE CAMPUS	0.00	2,496.00	2,496.00	100.00%
AUDIT AND TAX SERVICES	9,106.19	5,004.00	(4,102.19)	-81.98%
LEGAL FEES	0.00	5,496.00	5,496.00	100.00%
PROFESSIONAL FEES	14,931.18	0.00	(14,931.18)	0.00%



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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	526,264.41	524,256.00	(2,008.41)	-0.38%
MANAGEMENT FEES				
AFFILIATION FEE - INC.	39,204.00	39,204.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	117,110.91	117,612.00	501.09	0.43%
	<hr/>	<hr/>	<hr/>	
TOTAL CONTRACTED SERVICES	859,412.02	795,504.00	(63,908.02)	-8.03%
OTHER EXPENSES				
BACKGROUND/DRUG TEST	772.00	1,500.00	728.00	48.53%
ADVERTISING/MARKETING	58.01	0.00	(58.01)	0.00%
WEB SITE EXPENDITURES	2,227.53	3,000.00	772.47	25.75%
DUES AND FEES	7,322.42	5,004.00	(2,318.42)	-46.33%
INTEREST EXPENSE	471,137.17	831,852.00	360,714.83	43.36%
BANK FEES	75.00	0.00	(75.00)	0.00%
LATE FEES	6.63	0.00	(6.63)	0.00%
ATHLETICS	0.00	996.00	996.00	100.00%
	<hr/>	<hr/>	<hr/>	
TOTAL OTHER EXPENSES	481,598.76	842,352.00	360,753.24	42.83%
FACILITY MAINTENANCE				
IT REPAIRS AND MAINTENANCE	1,761.04	0.00	(1,761.04)	0.00%
JANITORAL MONTHLY FEES	83,269.00	77,808.00	(5,461.00)	-7.02%
JANITORAL ADDITIONAL SERVICES	1,342.02	0.00	(1,342.02)	0.00%
REPAIRS AND MAINTENANCE	55,229.12	47,496.00	(7,733.12)	-16.28%
AC REPAIRS AND MAINTENANCE	13,413.57	18,000.00	4,586.43	25.48%
LAWN CARE	12,450.00	11,004.00	(1,446.00)	-13.14%
SUMMER MAINTENANCE	11,347.05	15,000.00	3,652.95	24.35%
CUSTODIAL SUPPLIES	11,615.86	16,500.00	4,884.14	29.60%
	<hr/>	<hr/>	<hr/>	
TOTAL FACILITY MAINTENANCE	190,427.66	185,808.00	(4,619.66)	-2.49%
FACILITIES OPERATIONS				
PROPERTY INSURANCE	17,386.78	11,496.00	(5,890.78)	-51.24%
LIABILITY INSURANCE	0.00	11,496.00	11,496.00	100.00%

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	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Variance	
	Jun 2018	Jun 2018		
OTHER INSURANCES	0.00	5,004.00	5,004.00	100.00%
RENT/LEASE PAYMENTS	506,811.96	506,808.00	(3.96)	0.00%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>524,198.74</b>	<b>534,804.00</b>	<b>10,605.26</b>	<b>1.98%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	25,229.35	12,996.00	(12,233.35)	-94.13%
SEWER	2,228.47	12,996.00	10,767.53	82.85%
GARBAGE/DISPOSAL/TRASH	6,716.65	26,004.00	19,287.35	74.17%
ALARM SERVICES	2,165.00	3,504.00	1,339.00	38.21%
FIRE SERVICES	2,986.28	3,504.00	517.72	14.78%
TELEPHONE	7,179.65	6,504.00	(675.65)	-10.39%
INTERNET	6,090.36	6,504.00	413.64	6.36%
NATURAL GAS	551.98	0.00	(551.98)	0.00%
ELECTRICITY	104,541.07	78,000.00	(26,541.07)	-34.03%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>157,688.81</b>	<b>150,012.00</b>	<b>(7,676.81)</b>	<b>-5.12%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	272,308.12	113,796.00	(158,512.12)	-139.29%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>272,308.12</b>	<b>113,796.00</b>	<b>(158,512.12)</b>	<b>-139.29%</b>
<b>TOTAL EXPENSES</b>	<b>7,742,351.87</b>	<b>7,851,034.08</b>	<b>108,682.21</b>	<b>1.38%</b>
<b>NET INCOME</b>	<b>735,792.37</b>	<b>219,325.92</b>	<b>516,466.45</b>	<b>235.48%</b>

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	<b>Year-To-Date</b>		
	Actual	Budget	
Thru:	Jun 2018	Jun 2018	Variance

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		Year-To-Date		
Thru:	Actual	Budget		
	Jun 2018	Jun 2018	Variance	
<b>INCOME</b>				
DSA REVENUE	5,028,128.40	4,896,075.00	132,053.40	2.70%
SPED DISCRETIONARY UNIT	229,351.72	319,680.00	(90,328.28)	-28.26%
STATE GRANTS	0.00	40,800.00	(40,800.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	81,450.32	129,600.00	(48,149.68)	-37.15%
<b>TOTAL INCOME</b>	<b>5,509,814.86</b>	<b>5,386,155.00</b>	<b>123,659.86</b>	<b>2.30%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	1,444,721.10	1,633,268.00	188,546.90	11.54%
SALARIES OF LONG TERM SUBS	128,451.46	10,000.00	(118,451.46)	-1184.51%
CONTRACTED SUBSTITUTE SERVICE	45,127.25	50,000.00	4,872.75	9.75%
BONUSES TEACHERS	33,240.72	0.00	(33,240.72)	0.00%
BONUSES LONG TERM SUBS	2,064.20	0.00	(2,064.20)	0.00%
BONUSES SPED TEACHERS	3,747.88	0.00	(3,747.88)	0.00%
SALARIES OF SUPPORT STAFF	145,909.05	224,170.00	78,260.95	34.91%
BONUSES SUPPORT STAFF	4,238.40	0.00	(4,238.40)	0.00%
SALARIES OF GENERAL ADMIN	138,018.57	99,628.00	(38,390.57)	-38.53%
BONUSES GENERAL ADMIN	2,724.20	0.00	(2,724.20)	0.00%
SALARIES OF LICENSED ADMIN	255,968.01	182,512.00	(73,456.01)	-40.25%
BONUSES LICENSED ADMIN	6,430.52	0.00	(6,430.52)	0.00%
<b>TOTAL SALARIES</b>	<b>2,210,641.36</b>	<b>2,199,578.00</b>	<b>(11,063.36)</b>	<b>-0.50%</b>

**BENEFITS**

<b>TOTAL BENEFITS</b>	<b>646,233.16</b>	<b>947,203.32</b>	<b>300,970.16</b>	<b>31.77%</b>
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**TUITION REIMBURSEMENT**

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	Jun 2018	Jun 2018		
TUITION REIMBURSEMENT TEACHERS	3,600.00	5,000.00	1,400.00	28.00%
TOTAL TUITION REIMBURSEMENT	3,600.00	5,000.00	1,400.00	28.00%
TOTAL SALARIES AND BENEFITS	2,860,474.52	3,151,781.32	291,306.80	9.24%
<b>SPECIAL EDUCATION</b>				
SPED TEACHER SALARIES	194,343.79	186,641.00	(7,702.79)	-4.13%
BONUSES SPED TEACHERS	3,747.88	0.00	(3,747.88)	0.00%
INSURANCE SPED TEACHERS	4,703.13	0.00	(4,703.13)	0.00%
FICA SPED TEACHERS	86.50	0.00	(86.50)	0.00%
PERS SPED TEACHERS	29,598.57	52,259.48	22,660.91	43.36%
MEDICARE SPED TEACHERS	2,653.36	2,706.29	52.93	1.96%
UNEMPLOYMENT SPED TEACHERS	340.58	0.00	(340.58)	0.00%
SUI SPED	1,687.17	5,972.51	4,285.34	71.75%
FUTA SPED	510.29	1,119.85	609.56	54.43%
WORKERS COMP SPED TEACHERS	829.55	1,493.13	663.58	44.44%
HEALTH BENEFITS SPED TEACHERS	2,963.93	18,570.78	15,606.85	84.04%
SPED CONTRACTED SERVICES	153,737.53	102,000.00	(51,737.53)	-50.72%
SPED SUPPLIES	975.15	12,000.00	11,024.85	91.87%
SPED ASSESSMENT AND TESTING MATERIALS	2,327.10	0.00	(2,327.10)	0.00%
TEXTBOOKS / CURRICULUM SPED	5,216.40	0.00	(5,216.40)	0.00%
TOTAL SPECIAL EDUCATION	403,720.93	382,763.04	(20,957.89)	-5.48%
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	(67.00)	7,500.00	7,567.00	100.89%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	291.28	0.00	(291.28)	0.00%
TOTAL FOOD SERVICES	224.28	7,500.00	7,275.72	97.01%
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	15,786.58	15,900.00	113.42	0.71%
COPIER SUPPLIES	432.00	2,650.00	2,218.00	83.70%
ASSESSMENT AND TESTING MATERIALS	21,119.54	2,650.00	(18,469.54)	-696.96%

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	0.00	60,000.00	60,000.00	100.00%
CONSUMABLES				
CONSUMABLES - TEXTBOOKS	2,740.50	0.00	(2,740.50)	0.00%
TEXTBOOKS / CURRICULUM	26,521.98	0.00	(26,521.98)	0.00%
SOFTWARE	(360.19)	0.00	360.19	0.00%
IT SUPPLIES	5,105.56	0.00	(5,105.56)	0.00%
POSTAGE	101.26	1,500.00	1,398.74	93.25%
OFFICE SUPPLIES	4,538.90	9,600.00	5,061.10	52.72%
NURSING SUPPLIES	341.52	2,400.00	2,058.48	85.77%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>76,327.65</b>	<b>94,700.00</b>	<b>18,372.35</b>	<b>19.40%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	11,768.46	23,738.00	11,969.54	50.42%
AFFILIATION FEE - BATTLE OF THE BOOKS	127.22	1,500.00	1,372.78	91.52%
TRAINING & DEVELOPMENT	10,513.48	0.00	(10,513.48)	0.00%
TRAVEL TEACHERS	1,063.13	0.00	(1,063.13)	0.00%
TRAVEL LICENSED ADMIN	5,929.71	5,000.00	(929.71)	-18.59%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>29,402.00</b>	<b>30,238.00</b>	<b>836.00</b>	<b>2.76%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	73,196.85	52,000.00	(21,196.85)	-40.76%
COPIER FEES OVERAGE	626.67	0.00	(626.67)	0.00%
PAYROLL SERVICE FEES	15,797.00	0.00	(15,797.00)	0.00%
IT SERVICES MONTHLY	32,037.71	31,500.00	(537.71)	-1.71%
IT SET UP FEES	559.00	3,000.00	2,441.00	81.37%
INFINITE CAMPUS	900.67	2,500.00	1,599.33	63.97%
AUDIT AND TAX SERVICES	6,198.62	5,000.00	(1,198.62)	-23.97%
LEGAL FEES	899.49	5,500.00	4,600.51	83.65%
PROFESSIONAL FEES	28,760.50	0.00	(28,760.50)	0.00%
MANAGEMENT FEES	329,153.37	337,500.00	8,346.63	2.47%
AFFILIATION FEE - INC.	25,238.00	25,238.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	75,203.15	75,713.00	509.85	0.67%
<b>TOTAL CONTRACTED SERVICES</b>	<b>588,571.03</b>	<b>537,951.00</b>	<b>(50,620.03)</b>	<b>-9.41%</b>

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<b>OTHER EXPENSES</b>				
	1,464.00	1,500.00	36.00	2.40%
BACKGROUND/DRUG TEST				
ADVERTISING/MARKETING	4,439.60	0.00	(4,439.60)	0.00%
PRINTING AND BINDING EXPENSES	59.99	0.00	(59.99)	0.00%
WEB SITE EXPENDITURES	1,718.41	3,000.00	1,281.59	42.72%
DUES AND FEES	12,050.02	5,000.00	(7,050.02)	-141.00%
INTEREST EXPENSE	211,165.46	0.00	(211,165.46)	0.00%
LATE FEES	4.29	0.00	(4.29)	0.00%
ATHLETICS	0.00	1,000.00	1,000.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>230,901.77</b>	<b>10,500.00</b>	<b>(220,401.77)</b>	<b>-2099.06%</b>

**FACILITY MAINTENANCE**

IT REPAIRS AND MAINTENANCE	566.92	0.00	(566.92)	0.00%
JANITORAL MONTHLY FEES	63,876.80	54,580.00	(9,296.80)	-17.03%
JANITORAL ADDITIONAL SERVICES	6,563.64	0.00	(6,563.64)	0.00%
REPAIRS AND MAINTENANCE	73,524.70	24,250.00	(49,274.70)	-203.19%
AC REPAIRS AND MAINTENANCE	16,511.83	10,000.00	(6,511.83)	-65.12%
LAWN CARE	8,409.69	8,600.00	190.31	2.21%
SUMMER MAINTENANCE	150.74	10,000.00	9,849.26	98.49%
CUSTODIAL SUPPLIES	4,207.78	12,000.00	7,792.22	64.94%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>173,812.10</b>	<b>119,430.00</b>	<b>(54,382.10)</b>	<b>-45.53%</b>

**FACILITIES OPERATIONS**

PROPERTY INSURANCE	10,899.46	7,250.00	(3,649.46)	-50.34%
LIABILITY INSURANCE	0.00	7,250.00	7,250.00	100.00%
OTHER INSURANCES	0.00	3,500.00	3,500.00	100.00%
RENT/LEASE PAYMENTS	612,779.95	715,450.00	102,670.05	14.35%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>623,679.41</b>	<b>733,450.00</b>	<b>109,770.59</b>	<b>14.97%</b>

**UTILITIES AND SERVICES**

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	18,326.14	9,300.00	(9,026.14)	-97.06%
WATER	6,809.82	9,300.00	2,490.18	26.78%
SEWER	4,622.78	18,600.00	13,977.22	75.15%
GARBAGE/DISPOSAL/TRASH	1,605.00	3,500.00	1,895.00	54.14%
ALARM SERVICES	2,393.91	3,500.00	1,106.09	31.60%
FIRE SERVICES	6,509.09	6,500.00	(9.09)	-0.14%
TELEPHONE	4,829.91	6,500.00	1,670.09	25.69%
INTERNET	73,121.71	55,800.00	(17,321.71)	-31.04%
ELECTRICITY				
TOTAL UTILITIES AND SERVICES	118,218.36	113,000.00	(5,218.36)	-4.62%
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	223,493.93	114,636.00	(108,857.93)	-94.96%
AMORTIZATION OF ISSUANCE COST	610,492.12	0.00	(610,492.12)	0.00%
TOTAL ADJUSTING ENTRIES	833,986.05	114,636.00	(719,350.05)	-627.51%
TOTAL EXPENSES	5,939,318.10	5,295,949.36	(643,368.74)	-12.15%
NET INCOME	(429,503.24)	90,205.64	(519,708.88)	-576.14%



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Thru:	Actual Jun 2018	Year-To-Date Budget Jun 2018	Variance	
<b>INCOME</b>				
DSA REVENUE	6,886,529.71	6,632,550.00	253,979.71	3.83%
SPED DISCRETIONARY UNIT	326,596.84	254,560.00	72,036.84	28.30%
SPED PART B FUNDING	115,985.32	107,500.00	8,485.32	7.89%
<b>TOTAL INCOME</b>	<b>7,329,111.87</b>	<b>6,994,610.00</b>	<b>334,501.87</b>	<b>4.78%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	2,245,326.45	1,928,180.00	(317,146.45)	-16.45%
SALARIES OF LONG TERM SUBS	123,442.00	51,900.00	(71,542.00)	-137.85%
CONTRACTED SUBSTITUTE SERVICE	96,304.70	21,600.00	(74,704.70)	-345.86%
BONUSES TEACHERS	45,233.79	0.00	(45,233.79)	0.00%
BONUSES LONG TERM SUBS	1,742.71	0.00	(1,742.71)	0.00%
BONUSES SPED TEACHERS	2,131.56	0.00	(2,131.56)	0.00%
SALARIES OF SUPPORT STAFF	26,300.76	79,320.00	53,019.24	66.84%
SALARIES OF GENERAL ADMIN	297,569.62	197,580.00	(99,989.62)	-50.61%
BONUSES GENERAL ADMIN	5,702.08	0.00	(5,702.08)	0.00%
SALARIES OF LICENSED ADMIN	279,082.60	324,060.00	44,977.40	13.88%
BONUSES LICENSED ADMIN	4,653.68	0.00	(4,653.68)	0.00%
SALARIES OF CAMPUS MONITORS	2,158.44	54,160.00	52,001.56	96.01%
<b>TOTAL SALARIES</b>	<b>3,129,648.39</b>	<b>2,656,800.00</b>	<b>(472,848.39)</b>	<b>-17.80%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>787,089.36</b>	<b>1,153,502.80</b>	<b>366,413.44</b>	<b>31.77%</b>
<b>TUITION REIMBURSEMENT</b>				
TUITION REIMBURSEMENT TEACHERS	5,610.00	5,000.00	(610.00)	-12.20%

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	5,610.00	5,000.00	(610.00)	-12.20%
TOTAL TUITION REIMBURSEMENT				
	3,922,347.75	3,815,302.80	(107,044.95)	-2.81%
TOTAL SALARIES AND BENEFITS				
SPECIAL EDUCATION				
SPED TEACHER SALARIES	338,175.85	259,752.00	(78,423.85)	-30.19%
BONUSES SPED TEACHERS	2,131.56	0.00	(2,131.56)	0.00%
INSURANCE SPED TEACHERS	25,913.66	0.00	(25,913.66)	0.00%
FICA SPED TEACHERS	240.56	0.00	(240.56)	0.00%
PERS SPED TEACHERS	63,777.26	72,730.56	8,953.30	12.31%
MEDICARE SPED TEACHERS	4,794.99	3,766.40	(1,028.59)	-27.31%
UNEMPLOYMENT SPED TEACHERS	733.88	0.00	(733.88)	0.00%
SUI SPED	3,730.92	8,312.06	4,581.14	55.11%
FUTA SPED	593.59	1,558.51	964.92	61.91%
WORKERS COMP SPED TEACHERS	1,510.60	2,078.02	567.42	27.31%
HEALTH BENEFITS SPED TEACHERS	7,086.73	25,845.32	18,758.59	72.58%
SPED CONTRACTED SERVICES	93,452.22	85,000.00	(8,452.22)	-9.94%
SPED SUPPLIES	2,744.72	11,500.00	8,755.28	76.13%
SPED ASSESSMENT AND TESTING MATERIALS	1,844.18	0.00	(1,844.18)	0.00%
CONSUMABLES SPED	182.30	0.00	(182.30)	0.00%
TEXTBOOKS / CURRICULUM SPED	6.98	0.00	(6.98)	0.00%
SOFTWARE SPED	302.42	0.00	(302.42)	0.00%
TOTAL SPECIAL EDUCATION	547,222.42	470,542.88	(76,679.54)	-16.30%
FOOD SERVICES				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	1,692.56	5,500.00	3,807.44	69.23%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	1,298.88	0.00	(1,298.88)	0.00%
TOTAL FOOD SERVICES	2,991.44	5,500.00	2,508.56	45.61%
INSTRUCTIONAL SUPPLIES				
GENERAL CLASSROOM SUPPLIES	7,479.59	11,000.00	3,520.41	32.00%
COPIER SUPPLIES	9,669.21	2,750.00	(6,919.21)	-251.61%

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Thru:	Year-To-Date		Variance		
	Actual Jun 2018	Budget Jun 2018			
	ASSESSMENT AND TESTING MATERIALS	16,100.43	2,750.00	(13,350.43)	-485.47%
	INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	78,991.51	0.00	(78,991.51)	0.00%
	CONSUMABLES	155.40	123,275.00	123,119.60	99.87%
	TEXTBOOKS / CURRICULUM	34,923.59	0.00	(34,923.59)	0.00%
	SOFTWARE	(124.59)	0.00	124.59	0.00%
	COMPUTER PURCHASES	9,342.59	0.00	(9,342.59)	0.00%
	IT SUPPLIES	18,538.79	0.00	(18,538.79)	0.00%
	POSTAGE	1,463.82	1,500.00	36.18	2.41%
	OFFICE SUPPLIES	6,431.84	8,800.00	2,368.16	26.91%
	NURSING SUPPLIES	662.41	2,200.00	1,537.59	69.89%
	GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	359.97	0.00	(359.97)	0.00%
	<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>183,994.56</b>	<b>152,275.00</b>	<b>(31,719.56)</b>	<b>-20.83%</b>
	<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
	AFFILIATION FEE - TRAINING	13,879.07	32,688.00	18,808.93	57.54%
	AFFILIATION FEE - BATTLE OF THE BOOKS	127.22	1,500.00	1,372.78	91.52%
	TRAINING & DEVELOPMENT	660.01	0.00	(660.01)	0.00%
	TRAVEL LICENSED ADMIN	0.00	5,000.00	5,000.00	100.00%
	<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>14,666.30</b>	<b>39,188.00</b>	<b>24,521.70</b>	<b>62.57%</b>
	<b>CONTRACTED SERVICES</b>				
	COPIER FEES MONTHLY	61,878.51	62,000.00	121.49	0.20%
	COPIER FEES OVERAGE	732.42	0.00	(732.42)	0.00%
	PAYROLL SERVICE FEES	22,088.66	0.00	(22,088.66)	0.00%
	IT SERVICES MONTHLY	44,219.18	42,672.00	(1,547.18)	-3.63%
	IT SET UP FEES	3,191.00	13,000.00	9,809.00	75.45%
	INFINITE CAMPUS	0.00	2,500.00	2,500.00	100.00%
	AUDIT AND TAX SERVICES	8,570.71	5,000.00	(3,570.71)	-71.41%
	LEGAL FEES	41.30	5,500.00	5,458.70	99.25%
	PROFESSIONAL FEES	12,438.00	0.00	(12,438.00)	0.00%

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	406,887.31	457,200.00	50,312.69	11.00%
MANAGEMENT FEES				
AFFILIATION FEE - INC.	34,188.00	34,188.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	102,314.01	102,565.00	250.99	0.24%
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TOTAL CONTRACTED SERVICES	696,549.10	724,625.00	28,075.90	3.87%
OTHER EXPENSES				
BACKGROUND/DRUG TEST	776.00	1,500.00	724.00	48.27%
ADVERTISING/MARKETING	219.45	0.00	(219.45)	0.00%
PRINTING AND BINDING EXPENSES	56.80	0.00	(56.80)	0.00%
WEB SITE EXPENDITURES	1,362.60	3,000.00	1,637.40	54.58%
DUES AND FEES	15,438.91	5,000.00	(10,438.91)	-208.78%
INTEREST EXPENSE	94,023.62	0.00	(94,023.62)	0.00%
BANK FEES	15.11	0.00	(15.11)	0.00%
LATE FEES	6.24	0.00	(6.24)	0.00%
ATHLETICS	28,310.53	27,500.00	(810.53)	-2.95%
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TOTAL OTHER EXPENSES	140,209.26	37,000.00	(103,209.26)	-278.94%
FACILITY MAINTENANCE				
IT REPAIRS AND MAINTENANCE	76.65	0.00	(76.65)	0.00%
JANITORAL MONTHLY FEES	104,916.36	90,967.00	(13,949.36)	-15.33%
JANITORAL ADDITIONAL SERVICES	3,470.25	0.00	(3,470.25)	0.00%
REPAIRS AND MAINTENANCE	62,419.61	21,750.00	(40,669.61)	-186.99%
AC REPAIRS AND MAINTENANCE	2,786.75	10,000.00	7,213.25	72.13%
LAWN CARE	8,685.00	9,500.00	815.00	8.58%
SUMMER MAINTENANCE	6,082.43	8,000.00	1,917.57	23.97%
CUSTODIAL SUPPLIES	17,636.20	15,000.00	(2,636.20)	-17.57%
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TOTAL FACILITY MAINTENANCE	206,073.25	155,217.00	(50,856.25)	-32.76%
FACILITIES OPERATIONS				
PROPERTY INSURANCE	14,915.88	10,250.00	(4,665.88)	-45.52%
LIABILITY INSURANCE	0.00	10,250.00	10,250.00	100.00%

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	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Variance	
	Jun 2018	Jun 2018		
RENT/LEASE PAYMENTS	867,072.11	1,029,550.00	162,477.89	15.78%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>881,987.99</b>	<b>1,050,050.00</b>	<b>168,062.01</b>	<b>16.01%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	22,640.63	11,500.00	(11,140.63)	-96.88%
SEWER	12,948.77	11,500.00	(1,448.77)	-12.60%
GARBAGE/DISPOSAL/TRASH	6,393.06	23,000.00	16,606.94	72.20%
ALARM SERVICES	3,743.00	3,500.00	(243.00)	-6.94%
FIRE SERVICES	2,496.03	3,500.00	1,003.97	28.68%
TELEPHONE	7,875.96	6,500.00	(1,375.96)	-21.17%
INTERNET	5,295.80	6,500.00	1,204.20	18.53%
ELECTRICITY	72,893.70	69,000.00	(3,893.70)	-5.64%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>134,286.95</b>	<b>135,000.00</b>	<b>713.05</b>	<b>0.53%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	277,740.00	277,740.00	0.00	0.00%
AMORTIZATION OF ISSUANCE COST	283,597.46	0.00	(283,597.46)	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>561,337.46</b>	<b>277,740.00</b>	<b>(283,597.46)</b>	<b>-102.11%</b>
<b>TOTAL EXPENSES</b>	<b>7,291,666.48</b>	<b>6,862,440.68</b>	<b>(429,225.80)</b>	<b>-6.25%</b>
<b>NET INCOME</b>	<b>37,445.39</b>	<b>132,169.32</b>	<b>(94,723.93)</b>	<b>-71.67%</b>

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	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Jun 2018	Variance
<b>INCOME</b>				
DSA REVENUE	5,141,122.79	5,059,284.00	81,838.79	1.62%
SPED DISCRETIONARY UNIT	221,706.66	245,680.00	(23,973.34)	-9.76%
STATE GRANTS	0.00	40,800.00	(40,800.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	78,735.28	103,750.00	(25,014.72)	-24.11%
<b>TOTAL INCOME</b>	<b>5,612,449.15</b>	<b>5,449,514.00</b>	<b>162,935.15</b>	<b>2.99%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	1,724,671.89	1,702,092.00	(22,579.89)	-1.33%
SALARIES OF LONG TERM SUBS	60,689.10	0.00	(60,689.10)	0.00%
CONTRACTED SUBSTITUTE SERVICE	40,159.50	54,000.00	13,840.50	25.63%
BONUSES TEACHERS	34,937.56	0.00	(34,937.56)	0.00%
BONUSES LONG TERM SUBS	126.84	0.00	(126.84)	0.00%
BONUSES SPED TEACHERS	3,805.52	0.00	(3,805.52)	0.00%
SALARIES OF SUPPORT STAFF	179,103.78	67,632.00	(111,471.78)	-164.82%
BONUSES SUPPORT STAFF	4,035.24	0.00	(4,035.24)	0.00%
SALARIES OF GENERAL ADMIN	160,982.67	169,848.00	8,865.33	5.22%
BONUSES GENERAL ADMIN	4,154.20	0.00	(4,154.20)	0.00%
SALARIES OF LICENSED ADMIN	176,413.71	201,684.00	25,270.29	12.53%
BONUSES LICENSED ADMIN	4,653.68	0.00	(4,653.68)	0.00%
SALARIES OF CAMPUS MONITORS	3,763.66	32,328.00	28,564.34	88.36%
<b>TOTAL SALARIES</b>	<b>2,397,497.35</b>	<b>2,227,584.00</b>	<b>(169,913.35)</b>	<b>-7.63%</b>

**BENEFITS**

<b>TOTAL BENEFITS</b>	<b>770,780.24</b>	<b>957,036.00</b>	<b>186,255.76</b>	<b>19.46%</b>
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**TUITION REIMBURSEMENT**

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	1,800.00	5,004.00	3,204.00	64.03%
TUITION REIMBURSEMENT TEACHERS				
TOTAL TUITION REIMBURSEMENT	1,800.00	5,004.00	3,204.00	64.03%
TOTAL SALARIES AND BENEFITS	3,170,077.59	3,189,624.00	19,546.41	0.61%
<b>SPECIAL EDUCATION</b>				
SPED TEACHER SALARIES	175,202.73	167,358.00	(7,844.73)	-4.69%
BONUSES SPED TEACHERS	3,805.52	0.00	(3,805.52)	0.00%
INSURANCE SPED TEACHERS	9,071.70	0.00	(9,071.70)	0.00%
FICA SPED TEACHERS	237.00	0.00	(237.00)	0.00%
PERS SPED TEACHERS	32,141.49	46,860.24	14,718.75	31.41%
MEDICARE SPED TEACHERS	2,070.06	2,426.69	356.63	14.70%
UNEMPLOYMENT SPED TEACHERS	172.84	0.00	(172.84)	0.00%
SUI SPED	1,106.71	5,355.46	4,248.75	79.33%
FUTA SPED	415.09	1,004.15	589.06	58.66%
WORKERS COMP SPED TEACHERS	614.18	1,338.86	724.68	54.13%
HEALTH BENEFITS SPED TEACHERS	4,262.94	16,652.12	12,389.18	74.40%
SPED CONTRACTED SERVICES	115,628.36	100,000.00	(15,628.36)	-15.63%
SPED SUPPLIES	345.95	11,500.00	11,154.05	96.99%
SPED ASSESSMENT AND TESTING MATERIALS	4,046.19	0.00	(4,046.19)	0.00%
CONSUMABLES SPED	768.90	0.00	(768.90)	0.00%
TEXTBOOKS / CURRICULUM SPED	764.36	0.00	(764.36)	0.00%
TOTAL SPECIAL EDUCATION	350,654.02	352,495.52	1,841.50	0.52%
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	50.00	996.00	946.00	94.98%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	2,374.12	0.00	(2,374.12)	0.00%
TOTAL FOOD SERVICES	2,424.12	996.00	(1,428.12)	-143.39%
<b>INSTRUCTIONAL SUPPLIES</b>				

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	7,225.14	8,604.00	1,378.86	16.03%
GENERAL CLASSROOM SUPPLIES				
COPIER SUPPLIES	5,288.51	4,296.00	(992.51)	-23.10%
ASSESSMENT AND TESTING MATERIALS	24,324.01	2,148.00	(22,176.01)	-1032.40%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	5,311.55	0.00	(5,311.55)	0.00%
CONSUMABLES	2,056.74	57,996.00	55,939.26	96.45%
CONSUMABLES - TEXTBOOKS	23,154.56	0.00	(23,154.56)	0.00%
CONSUMABLES - SOFTWARE	4,483.85	0.00	(4,483.85)	0.00%
TEXTBOOKS / CURRICULUM	30,572.79	0.00	(30,572.79)	0.00%
SOFTWARE	11,470.32	0.00	(11,470.32)	0.00%
COMPUTER PURCHASES	3,506.51	0.00	(3,506.51)	0.00%
IT SUPPLIES	2,709.27	0.00	(2,709.27)	0.00%
POSTAGE	1,468.90	1,500.00	31.10	2.07%
OFFICE SUPPLIES	1,867.60	9,996.00	8,128.40	81.32%
NURSING SUPPLIES	711.24	2,148.00	1,436.76	66.89%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	7,711.01	0.00	(7,711.01)	0.00%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>131,862.00</b>	<b>86,688.00</b>	<b>(45,174.00)</b>	<b>-52.11%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	4,432.37	24,576.00	20,143.63	81.96%
AFFILIATION FEE - BATTLE OF THE BOOKS	127.97	1,500.00	1,372.03	91.47%
TRAINING & DEVELOPMENT	3,872.65	0.00	(3,872.65)	0.00%
TRAVEL TEACHERS	9,458.59	0.00	(9,458.59)	0.00%
TRAVEL LICENSED ADMIN	4,989.23	3,000.00	(1,989.23)	-66.31%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>22,880.81</b>	<b>29,076.00</b>	<b>6,195.19</b>	<b>21.31%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	50,092.15	39,996.00	(10,096.15)	-25.24%
COPIER FEES OVERAGE	5,893.43	0.00	(5,893.43)	0.00%
PAYROLL SERVICE FEES	17,199.80	0.00	(17,199.80)	0.00%
IT SERVICES MONTHLY	31,569.17	32,556.00	986.83	3.03%
IT SET UP FEES	650.00	5,004.00	4,354.00	87.01%
INFINITE CAMPUS	0.00	2,496.00	2,496.00	100.00%
AUDIT AND TAX SERVICES	5,756.72	5,004.00	(752.72)	-15.04%
LEGAL FEES	31.50	5,496.00	5,464.50	99.43%



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Thru:	Year-To-Date		Variance	
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	7,084.00	0.00	(7,084.00)	0.00%
PROFESSIONAL FEES				
MANAGEMENT FEES	330,764.21	348,756.00	17,991.79	5.16%
AFFILIATION FEE - INC.	26,076.00	26,076.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	77,287.99	78,240.00	952.01	1.22%
	<u>552,404.97</u>	<u>543,624.00</u>	<u>(8,780.97)</u>	<u>-1.62%</u>
TOTAL CONTRACTED SERVICES				
OTHER EXPENSES				
BACKGROUND/DRUG TEST	594.00	1,500.00	906.00	60.40%
ADVERTISING/MARKETING	58.01	0.00	(58.01)	0.00%
PRINTING AND BINDING EXPENSES	415.87	0.00	(415.87)	0.00%
WEB SITE EXPENDITURES	4,988.87	3,000.00	(1,988.87)	-66.30%
DUES AND FEES	1,896.33	5,004.00	3,107.67	62.10%
INTEREST EXPENSE	375,564.18	562,644.00	187,079.82	33.25%
BANK FEES	100.28	0.00	(100.28)	0.00%
LATE FEES	4.29	0.00	(4.29)	0.00%
ATHLETICS	0.00	996.00	996.00	100.00%
	<u>383,621.83</u>	<u>573,144.00</u>	<u>189,522.17</u>	<u>33.07%</u>
TOTAL OTHER EXPENSES				
FACILITY MAINTENANCE				
IT REPAIRS AND MAINTENANCE	1,513.53	0.00	(1,513.53)	0.00%
JANITORAL MONTHLY FEES	71,089.32	66,360.00	(4,729.32)	-7.13%
JANITORAL ADDITIONAL SERVICES	5,970.00	0.00	(5,970.00)	0.00%
REPAIRS AND MAINTENANCE	29,902.01	20,004.00	(9,898.01)	-49.48%
AC REPAIRS AND MAINTENANCE	3,416.64	9,996.00	6,579.36	65.82%
LAWN CARE	10,253.33	6,696.00	(3,557.33)	-53.13%
SUMMER MAINTENANCE	7,806.29	7,500.00	(306.29)	-4.08%
CUSTODIAL SUPPLIES	9,010.85	12,504.00	3,493.15	27.94%
	<u>138,961.97</u>	<u>123,060.00</u>	<u>(15,901.97)</u>	<u>-12.92%</u>
TOTAL FACILITY MAINTENANCE				
FACILITIES OPERATIONS				
PROPERTY INSURANCE	10,800.79	7,500.00	(3,300.79)	-44.01%
LIABILITY INSURANCE	0.00	7,500.00	7,500.00	100.00%

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	10,800.79	15,000.00	4,199.21	27.99%
TOTAL FACILITIES OPERATIONS				
UTILITIES AND SERVICES				
WATER	9,482.34	9,000.00	(482.34)	-5.36%
SEWER	19,107.18	9,000.00	(10,107.18)	-112.30%
GARBAGE/DISPOSAL/TRASH	12,930.24	18,000.00	5,069.76	28.17%
ALARM SERVICES	1,785.00	3,504.00	1,719.00	49.06%
FIRE SERVICES	4,779.80	3,504.00	(1,275.80)	-36.41%
TELEPHONE	5,633.28	6,504.00	870.72	13.39%
INTERNET	11,003.56	6,504.00	(4,499.56)	-69.18%
ELECTRICITY	70,769.91	54,000.00	(16,769.91)	-31.06%
TOTAL UTILITIES AND SERVICES	135,491.31	110,016.00	(25,475.31)	-23.16%
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	643,743.55	81,756.00	(561,987.55)	-687.40%
TOTAL ADJUSTING ENTRIES	643,743.55	81,756.00	(561,987.55)	-687.40%
TOTAL EXPENSES	5,542,922.96	5,105,479.52	(437,443.44)	-8.57%
NET INCOME	69,526.19	344,034.48	(274,508.29)	-79.79%

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	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Variance	
	Jun 2018	Jun 2018		
<b>INCOME</b>				
DSA REVENUE	7,615,263.88	7,428,984.00	186,279.88	2.51%
SPED DISCRETIONARY UNIT	385,310.87	370,000.00	15,310.87	4.14%
SPED PART B FUNDING	136,836.53	156,250.00	(19,413.47)	-12.42%
<b>TOTAL INCOME</b>	<b>8,137,411.28</b>	<b>7,955,234.00</b>	<b>182,177.28</b>	<b>2.29%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	2,494,558.63	2,331,240.00	(163,318.63)	-7.01%
SALARIES OF LONG TERM SUBS	152,628.47	21,600.00	(131,028.47)	-606.61%
CONTRACTED SUBSTITUTE SERVICE	78,260.00	68,400.00	(9,860.00)	-14.42%
BONUSES TEACHERS	53,386.48	0.00	(53,386.48)	0.00%
BONUSES LONG TERM SUBS	1,089.20	0.00	(1,089.20)	0.00%
BONUSES SPED TEACHERS	4,264.20	0.00	(4,264.20)	0.00%
SALARIES OF SUPPORT STAFF	125,923.38	68,892.00	(57,031.38)	-82.78%
BONUSES SUPPORT STAFF	2,411.04	0.00	(2,411.04)	0.00%
SALARIES OF GENERAL ADMIN	181,982.10	146,052.00	(35,930.10)	-24.60%
BONUSES GENERAL ADMIN	4,864.72	0.00	(4,864.72)	0.00%
SALARIES OF LICENSED ADMIN	299,514.10	236,940.00	(62,574.10)	-26.41%
BONUSES LICENSED ADMIN	718.26	0.00	(718.26)	0.00%
SALARIES OF CAMPUS MONITORS	12,730.41	127,812.00	115,081.59	90.04%
<b>TOTAL SALARIES</b>	<b>3,412,330.99</b>	<b>3,000,936.00</b>	<b>(411,394.99)</b>	<b>-13.71%</b>

**BENEFITS**

<b>TOTAL BENEFITS</b>	<b>1,036,216.00</b>	<b>1,293,096.00</b>	<b>256,880.00</b>	<b>19.87%</b>
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**TUITION REIMBURSEMENT**

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	5,400.00	5,004.00	(396.00)	-7.91%
TUITION REIMBURSEMENT TEACHERS				
TOTAL TUITION REIMBURSEMENT	5,400.00	5,004.00	(396.00)	-7.91%
TOTAL SALARIES AND BENEFITS	4,453,946.99	4,299,036.00	(154,910.99)	-3.60%
SPECIAL EDUCATION				
SPED TEACHER SALARIES	257,284.10	343,764.00	86,479.90	25.16%
BONUSES SPED TEACHERS	4,264.20	0.00	(4,264.20)	0.00%
INSURANCE SPED TEACHERS	16,823.36	0.00	(16,823.36)	0.00%
FICA SPED TEACHERS	535.37	0.00	(535.37)	0.00%
PERS SPED TEACHERS	54,873.34	96,253.92	41,380.58	42.99%
MEDICARE SPED TEACHERS	3,166.00	4,984.58	1,818.58	36.48%
UNEMPLOYMENT SPED TEACHERS	507.72	0.00	(507.72)	0.00%
SUI SPED	2,307.32	11,000.45	8,693.13	79.03%
FUTA SPED	249.04	2,062.58	1,813.54	87.93%
WORKERS COMP SPED TEACHERS	934.33	2,750.11	1,815.78	66.03%
HEALTH BENEFITS SPED TEACHERS	7,652.86	34,204.52	26,551.66	77.63%
SPED CONTRACTED SERVICES	114,498.99	95,000.00	(19,498.99)	-20.53%
SPED SUPPLIES	(1,425.00)	11,000.00	12,425.00	112.95%
SPED ASSESSMENT AND TESTING MATERIALS	3,599.82	0.00	(3,599.82)	0.00%
CONSUMABLES SPED	63.39	0.00	(63.39)	0.00%
TOTAL SPECIAL EDUCATION	465,334.84	601,020.16	135,685.32	22.58%
FOOD SERVICES				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	1,500.00	1,500.00	100.00%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	788.25	0.00	(788.25)	0.00%
TOTAL FOOD SERVICES	788.25	1,500.00	711.75	47.45%
INSTRUCTIONAL SUPPLIES				
GENERAL CLASSROOM SUPPLIES	12,597.87	12,000.00	(597.87)	-4.98%
COPIER SUPPLIES	4,873.14	6,000.00	1,126.86	18.78%
ASSESSMENT AND TESTING MATERIALS	18,360.15	3,000.00	(15,360.15)	-512.01%

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Thru:	Year-To-Date		Variance	
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INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	60,752.96	0.00	(60,752.96)	0.00%
CONSUMABLES	1,324.16	95,760.00	94,435.84	98.62%
TEXTBOOKS / CURRICULUM	46,015.43	0.00	(46,015.43)	0.00%
SOFTWARE	6,532.94	0.00	(6,532.94)	0.00%
IT SUPPLIES	2,252.51	0.00	(2,252.51)	0.00%
POSTAGE	596.67	1,500.00	903.33	60.22%
OFFICE SUPPLIES	2,358.97	11,004.00	8,645.03	78.56%
NURSING SUPPLIES	1,405.34	3,000.00	1,594.66	53.16%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	482.02	0.00	(482.02)	0.00%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>157,552.16</b>	<b>132,264.00</b>	<b>(25,288.16)</b>	<b>-19.12%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	4,884.29	36,792.00	31,907.71	86.72%
AFFILIATION FEE - BATTLE OF THE BOOKS	1,227.13	1,500.00	272.87	18.19%
TRAINING & DEVELOPMENT	430.00	0.00	(430.00)	0.00%
TRAVEL TEACHERS	3,393.51	0.00	(3,393.51)	0.00%
TRAVEL LICENSED ADMIN	657.65	5,004.00	4,346.35	86.86%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>10,592.58</b>	<b>43,296.00</b>	<b>32,703.42</b>	<b>75.53%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	39,888.66	51,996.00	12,107.34	23.29%
COPIER FEES OVERAGE	1,929.36	0.00	(1,929.36)	0.00%
PAYROLL SERVICE FEES	23,894.77	0.00	(23,894.77)	0.00%
IT SERVICES MONTHLY	53,007.64	47,796.00	(5,211.64)	-10.90%
IT SET UP FEES	550.00	5,004.00	4,454.00	89.01%
INFINITE CAMPUS	0.00	2,496.00	2,496.00	100.00%
AUDIT AND TAX SERVICES	9,418.56	5,004.00	(4,414.56)	-88.22%
LEGAL FEES	38.50	5,496.00	5,457.50	99.30%
PROFESSIONAL FEES	17,593.71	0.00	(17,593.71)	0.00%
MANAGEMENT FEES	568,321.03	512,100.00	(56,221.03)	-10.98%
AFFILIATION FEE - INC.	38,292.00	38,292.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	115,137.72	114,876.00	(261.72)	-0.23%
<b>TOTAL CONTRACTED SERVICES</b>	<b>868,071.95</b>	<b>783,060.00</b>	<b>(85,011.95)</b>	<b>-10.86%</b>

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**YTD Comparative Income Statement**  
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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	564.00	1,500.00	936.00	62.40%
ADVERTISING/MARKETING	58.01	0.00	(58.01)	0.00%
WEB SITE EXPENDITURES	4,369.35	3,000.00	(1,369.35)	-45.65%
DUES AND FEES	35,310.07	5,004.00	(30,306.07)	-605.64%
INTEREST EXPENSE	1,229,994.48	1,406,604.00	176,609.52	12.56%
LATE FEES	7.02	0.00	(7.02)	0.00%
ATHLETICS	6,479.63	30,000.00	23,520.37	78.40%
<b>TOTAL OTHER EXPENSES</b>	<b>1,276,782.56</b>	<b>1,446,108.00</b>	<b>169,325.44</b>	<b>11.71%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	689.56	0.00	(689.56)	0.00%
JANITORAL MONTHLY FEES	118,100.61	129,228.00	11,127.39	8.61%
REPAIRS AND MAINTENANCE	53,691.65	24,996.00	(28,695.65)	-114.80%
AC REPAIRS AND MAINTENANCE	7,560.45	9,996.00	2,435.55	24.37%
LAWN CARE	11,071.68	7,500.00	(3,571.68)	-47.62%
SUMMER MAINTENANCE	3,668.06	12,000.00	8,331.94	69.43%
CUSTODIAL SUPPLIES	16,121.48	22,500.00	6,378.52	28.35%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>210,903.49</b>	<b>206,220.00</b>	<b>(4,683.49)</b>	<b>-2.27%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	17,946.10	11,496.00	(6,450.10)	-56.11%
LIABILITY INSURANCE	0.00	11,496.00	11,496.00	100.00%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>17,946.10</b>	<b>22,992.00</b>	<b>5,045.90</b>	<b>21.95%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	12,728.31	15,996.00	3,267.69	20.43%
SEWER	22,374.30	15,996.00	(6,378.30)	-39.87%
GARBAGE/DISPOSAL/TRASH	18,399.82	32,004.00	13,604.18	42.51%
ALARM SERVICES	1,605.00	3,504.00	1,899.00	54.20%

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FIRE SERVICES	6,867.95	3,504.00	(3,363.95)	-96.00%
TELEPHONE	7,941.45	6,504.00	(1,437.45)	-22.10%
INTERNET	10,691.28	6,504.00	(4,187.28)	-64.38%
ELECTRICITY	104,621.41	96,000.00	(8,621.41)	-8.98%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>185,229.52</b>	<b>180,012.00</b>	<b>(5,217.52)</b>	<b>-2.90%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	238,656.00	238,656.00	0.00	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>238,656.00</b>	<b>238,656.00</b>	<b>0.00</b>	
<b>TOTAL EXPENSES</b>	<b>7,885,804.44</b>	<b>7,954,164.16</b>	<b>68,359.72</b>	<b>0.86%</b>
<b>NET INCOME</b>	<b>251,606.84</b>	<b>1,069.84</b>	<b>250,537.00</b>	<b>23418.21%</b>

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		Year-To-Date		
Thru:	Actual	Budget		
	Jun 2018	Jun 2018	Variance	
<b>INCOME</b>				
DSA REVENUE	6,419,401.71	6,266,976.00	152,425.71	2.43%
SPED DISCRETIONARY UNIT	293,570.18	195,360.00	98,210.18	50.27%
STATE GRANTS	0.00	40,800.00	(40,800.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	104,256.41	79,200.00	25,056.41	31.64%
<b>TOTAL INCOME</b>	<b>6,988,112.72</b>	<b>6,582,336.00</b>	<b>405,776.72</b>	<b>6.16%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	1,947,106.06	2,004,260.00	57,153.94	2.85%
SALARIES OF LONG TERM SUBS	263,920.61	48,850.00	(215,070.61)	-440.27%
CONTRACTED SUBSTITUTE SERVICE	68,889.70	20,900.00	(47,989.70)	-229.62%
BONUSES TEACHERS	44,539.47	0.00	(44,539.47)	0.00%
BONUSES LONG TERM SUBS	507.36	0.00	(507.36)	0.00%
SALARIES OF SUPPORT STAFF	227,777.40	170,904.00	(56,873.40)	-33.28%
BONUSES SUPPORT STAFF	5,211.11	0.00	(5,211.11)	0.00%
SALARIES OF GENERAL ADMIN	131,919.53	146,422.00	14,502.47	9.90%
BONUSES GENERAL ADMIN	2,919.03	0.00	(2,919.03)	0.00%
SALARIES OF LICENSED ADMIN	247,143.41	238,819.00	(8,324.41)	-3.49%
BONUSES LICENSED ADMIN	6,430.52	0.00	(6,430.52)	0.00%
SALARIES OF CAMPUS MONITORS	4,013.18	55,800.00	51,786.82	92.81%
<b>TOTAL SALARIES</b>	<b>2,950,377.38</b>	<b>2,685,955.00</b>	<b>(264,422.38)</b>	<b>-9.84%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>902,950.35</b>	<b>1,166,825.28</b>	<b>263,874.93</b>	<b>22.61%</b>
<b>TUITION REIMBURSEMENT</b>				



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	1,800.00	5,000.00	3,200.00	64.00%
TUITION REIMBURSEMENT TEACHERS				
TOTAL TUITION REIMBURSEMENT	1,800.00	5,000.00	3,200.00	64.00%
TOTAL SALARIES AND BENEFITS	3,855,127.73	3,857,780.28	2,652.55	0.07%
<b>SPECIAL EDUCATION</b>				
SPED TEACHER SALARIES	0.00	75,713.00	75,713.00	100.00%
PERS SPED TEACHERS	0.00	21,199.64	21,199.64	100.00%
MEDICARE SPED TEACHERS	0.00	1,097.84	1,097.84	100.00%
SUI SPED	0.00	2,422.82	2,422.82	100.00%
FUTA SPED	0.00	454.28	454.28	100.00%
WORKERS COMP SPED TEACHERS	0.00	605.70	605.70	100.00%
HEALTH BENEFITS SPED TEACHERS	0.00	7,533.44	7,533.44	100.00%
SPED CONTRACTED SERVICES	101,593.93	130,000.00	28,406.07	21.85%
SPED SUPPLIES	843.17	13,000.00	12,156.83	93.51%
SPED ASSESSMENT AND TESTING MATERIALS	1,306.28	0.00	(1,306.28)	0.00%
CONSUMABLES SPED	68.04	0.00	(68.04)	0.00%
TEXTBOOKS / CURRICULUM SPED	4,720.54	0.00	(4,720.54)	0.00%
TOTAL SPECIAL EDUCATION	108,531.96	252,026.72	143,494.76	56.94%
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	1,000.00	1,000.00	100.00%
TOTAL FOOD SERVICES	0.00	1,000.00	1,000.00	100.00%
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	9,264.42	16,500.00	7,235.58	43.85%
COPIER SUPPLIES	2,060.22	5,500.00	3,439.78	62.54%
ASSESSMENT AND TESTING MATERIALS	24,418.30	2,750.00	(21,668.30)	-787.94%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	108.77	0.00	(108.77)	0.00%
CONSUMABLES	53,500.75	72,800.00	19,299.25	26.51%
CONSUMABLES - SOFTWARE	5,157.35	0.00	(5,157.35)	0.00%
CONSUMABLES - SUPPLIES	2,982.51	0.00	(2,982.51)	0.00%

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	49,175.03	0.00	(49,175.03)	0.00%
TEXTBOOKS / CURRICULUM				
SOFTWARE	(447.02)	0.00	447.02	0.00%
IT SUPPLIES	9,466.21	0.00	(9,466.21)	0.00%
POSTAGE	230.01	1,250.00	1,019.99	81.60%
OFFICE SUPPLIES	8,603.42	11,500.00	2,896.58	25.19%
NURSING SUPPLIES	839.64	2,750.00	1,910.36	69.47%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>165,359.61</b>	<b>113,050.00</b>	<b>(52,309.61)</b>	<b>-46.27%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	22,265.01	30,804.00	8,538.99	27.72%
AFFILIATION FEE - BATTLE OF THE BOOKS	136.31	1,500.00	1,363.69	90.91%
TRAINING & DEVELOPMENT	992.85	0.00	(992.85)	0.00%
TRAVEL LICENSED ADMIN	(444.09)	5,000.00	5,444.09	108.88%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>22,950.08</b>	<b>37,304.00</b>	<b>14,353.92</b>	<b>38.48%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	53,497.95	56,000.00	2,502.05	4.47%
COPIER FEES OVERAGE	544.24	0.00	(544.24)	0.00%
PAYROLL SERVICE FEES	20,989.26	0.00	(20,989.26)	0.00%
IT SERVICES MONTHLY	40,593.43	40,320.00	(273.43)	-0.68%
IT SET UP FEES	1,950.00	5,000.00	3,050.00	61.00%
INFINITE CAMPUS	0.00	1,500.00	1,500.00	100.00%
AUDIT AND TAX SERVICES	7,267.82	5,000.00	(2,267.82)	-45.36%
LEGAL FEES	0.00	6,000.00	6,000.00	100.00%
PROFESSIONAL FEES	16,057.00	0.00	(16,057.00)	0.00%
MANAGEMENT FEES	413,211.27	432,000.00	18,788.73	4.35%
AFFILIATION FEE - INC.	32,304.00	32,304.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	96,260.03	96,912.00	651.97	0.67%
<b>TOTAL CONTRACTED SERVICES</b>	<b>682,675.00</b>	<b>675,036.00</b>	<b>(7,639.00)</b>	<b>-1.13%</b>

OTHER EXPENSES

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	822.00	750.00	(72.00)	-9.60%
BACKGROUND/DRUG TEST	3,700.01	0.00	(3,700.01)	0.00%
ADVERTISING/MARKETING	2,150.51	0.00	(2,150.51)	0.00%
PRINTING AND BINDING EXPENSES	1,006.49	1,500.00	493.51	32.90%
WEB SITE EXPENDITURES	5,923.50	5,000.00	(923.50)	-18.47%
DUES AND FEES	11,687.41	0.00	(11,687.41)	0.00%
INTEREST EXPENSE	5.46	0.00	(5.46)	0.00%
LATE FEES	3,000.00	1,000.00	(2,000.00)	-200.00%
ATHLETICS				
<b>TOTAL OTHER EXPENSES</b>	<b>28,295.38</b>	<b>8,250.00</b>	<b>(20,045.38)</b>	<b>-242.97%</b>
<b>FACILITY MAINTENANCE</b>				
	1,153.18	0.00	(1,153.18)	0.00%
IT REPAIRS AND MAINTENANCE	74,183.74	67,639.00	(6,544.74)	-9.68%
JANITORAL MONTHLY FEES	1,099.14	0.00	(1,099.14)	0.00%
JANITORAL ADDITIONAL SERVICES	21,283.69	23,500.00	2,216.31	9.43%
REPAIRS AND MAINTENANCE	787.50	14,000.00	13,212.50	94.38%
AC REPAIRS AND MAINTENANCE	11,250.00	8,050.00	(3,200.00)	-39.75%
LAWN CARE	2,181.91	10,000.00	7,818.09	78.18%
SUMMER MAINTENANCE	11,677.13	13,000.00	1,322.87	10.18%
CUSTODIAL SUPPLIES				
<b>TOTAL FACILITY MAINTENANCE</b>	<b>123,616.29</b>	<b>136,189.00</b>	<b>12,572.71</b>	<b>9.23%</b>
<b>FACILITIES OPERATIONS</b>				
	15,356.98	10,000.00	(5,356.98)	-53.57%
PROPERTY INSURANCE	0.00	10,000.00	10,000.00	100.00%
LIABILITY INSURANCE	0.00	1,000.00	1,000.00	100.00%
OTHER INSURANCES	862,961.85	845,500.00	(17,461.85)	-2.07%
RENT/LEASE PAYMENTS	10.00	0.00	(10.00)	0.00%
EQUIPMENT RENTALS	44.96	0.00	(44.96)	0.00%
SITE IMPROVEMENTS				
<b>TOTAL FACILITIES OPERATIONS</b>	<b>878,373.79</b>	<b>866,500.00</b>	<b>(11,873.79)</b>	<b>-1.37%</b>
<b>UTILITIES AND SERVICES</b>				

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Thru:	Year-To-Date		Variance	
	Actual Jun 2018	Budget Jun 2018		
	21,999.11	10,500.00	(11,499.11)	-109.52%
WATER				
SEWER	25,611.15	10,500.00	(15,111.15)	-143.92%
GARBAGE/DISPOSAL/TRASH	10,794.72	21,000.00	10,205.28	48.60%
ALARM SERVICES	1,190.00	3,500.00	2,310.00	66.00%
FIRE SERVICES	2,532.00	3,500.00	968.00	27.66%
TELEPHONE	12,525.67	6,500.00	(6,025.67)	-92.70%
INTERNET	5,913.00	6,500.00	587.00	9.03%
ELECTRICITY	52,684.48	63,000.00	10,315.52	16.37%
TOTAL UTILITIES AND SERVICES	133,250.13	125,000.00	(8,250.13)	-6.60%
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	219,060.00	219,060.00	0.00	0.00%
TOTAL ADJUSTING ENTRIES	219,060.00	219,060.00	0.00	
TOTAL EXPENSES	6,217,239.97	6,291,196.00	73,956.03	1.18%
NET INCOME	770,872.75	291,140.00	479,732.75	164.78%

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	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Jun 2018	Variance

INCOME

STATE GRANTS	0.00	28,000.00	(28,000.00)	-100.00%
CONTRIBUTIONS AND DONATIONS FROM PRIVATE	1,962.46	0.00	1,962.46	0.00%
<b>TOTAL INCOME</b>	<b>1,962.46</b>	<b>28,000.00</b>	<b>(26,037.54)</b>	<b>-92.99%</b>

EXPENSES

SALARIES

SALARIES TEACHERS	7,667.85	120,000.00	112,332.15	93.61%
BONUSES TEACHERS	6,800.00	0.00	(6,800.00)	0.00%
SALARIES OF GENERAL ADMIN	52,015.56	51,500.00	(515.56)	-1.00%
BONUSES GENERAL ADMIN	1,362.19	0.00	(1,362.19)	0.00%
SALARIES OF LICENSED ADMIN	294,126.58	182,882.00	(111,244.58)	-60.83%
BONUSES LICENSED ADMIN	7,403.68	0.00	(7,403.68)	0.00%
<b>TOTAL SALARIES</b>	<b>369,375.86</b>	<b>354,382.00</b>	<b>(14,993.86)</b>	<b>-4.23%</b>

BENEFITS

<b>TOTAL BENEFITS</b>	<b>127,864.58</b>	<b>157,928.08</b>	<b>30,063.50</b>	<b>19.04%</b>
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TUITION REIMBURSEMENT

<b>TOTAL TUITION REIMBURSEMENT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>TOTAL SALARIES AND BENEFITS</b>	<b>497,240.44</b>	<b>512,310.08</b>	<b>15,069.64</b>	<b>2.94%</b>

SPECIAL EDUCATION

<b>TOTAL SPECIAL EDUCATION</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
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FOOD SERVICES

FOOD SERVICES FEDERAL PROGRAM EXPENSE	43.99	25,000.00	24,956.01	99.82%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	1,189.87	0.00	(1,189.87)	0.00%
<b>TOTAL FOOD SERVICES</b>	<b>1,233.86</b>	<b>25,000.00</b>	<b>23,766.14</b>	<b>95.06%</b>

INSTRUCTIONAL SUPPLIES

GENERAL CLASSROOM SUPPLIES	662.83	0.00	(662.83)	0.00%
TEXTBOOKS / CURRICULUM	181.07	0.00	(181.07)	0.00%
COMPUTER PURCHASES	89.01	0.00	(89.01)	0.00%
IT SUPPLIES	2,236.80	0.00	(2,236.80)	0.00%
POSTAGE	183.64	0.00	(183.64)	0.00%
OFFICE SUPPLIES	1,394.10	7,500.00	6,105.90	81.41%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	1,168.29	0.00	(1,168.29)	0.00%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>5,915.74</b>	<b>7,500.00</b>	<b>1,584.26</b>	<b>21.12%</b>

TRAINING & DEVELOPMENT / TRAVEL

AFFILIATION FEE - TRAINING	(6,958.74)	0.00	6,958.74	0.00%
TRAINING & DEVELOPMENT	567.29	0.00	(567.29)	0.00%
TRAVEL TEACHERS	42.19	0.00	(42.19)	0.00%
TRAVEL SUPPORT STAFF	126.96	0.00	(126.96)	0.00%
TRAVEL LICENSED ADMIN	23,443.48	22,500.00	(943.48)	-4.19%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>17,221.18</b>	<b>22,500.00</b>	<b>5,278.82</b>	<b>23.46%</b>

CONTRACTED SERVICES

COPIER FEES MONTHLY	1,363.85	0.00	(1,363.85)	0.00%
PAYROLL SERVICE FEES	1,668.00	0.00	(1,668.00)	0.00%
LEGAL FEES	50.00	0.00	(50.00)	0.00%
PROFESSIONAL FEES	(1,147.00)	0.00	1,147.00	0.00%
<b>TOTAL CONTRACTED SERVICES</b>	<b>1,934.85</b>	<b>0.00</b>	<b>(1,934.85)</b>	

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**YTD Comparative Income Statement**  
**Budget VS Actual 18**  
**ACADEMICANV**  
**Somerset Academy of Las Vegas Executive Director**

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Accrual

Report includes an open period. Entries are not final.

	Actual	Year-To-Date		
Thru:	Jun 2018	Budget	Jun 2018	Variance
<b>OTHER EXPENSES</b>				
ADVERTISING/MARKETING	(40.00)	0.00	40.00	0.00%
PRINTING AND BINDING EXPENSES	573.08	0.00	(573.08)	0.00%
DUES AND FEES	3,899.85	875.00	(3,024.85)	-345.70%
INTEREST EXPENSE	0.01	0.00	(0.01)	0.00%
BANK FEES	27.95	0.00	(27.95)	0.00%
<b>TOTAL OTHER EXPENSES</b>	<b>4,460.89</b>	<b>875.00</b>	<b>(3,585.89)</b>	<b>-409.82%</b>
<b>FACILITY MAINTENANCE</b>				
<b>TOTAL FACILITY MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>FACILITIES OPERATIONS</b>				
<b>TOTAL FACILITIES OPERATIONS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>UTILITIES AND SERVICES</b>				
TELEPHONE	0.01	0.00	(0.01)	0.00%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>0.01</b>	<b>0.00</b>	<b>(0.01)</b>	
<b>ADJUSTING ENTRIES</b>				
<b>TOTAL ADJUSTING ENTRIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>TOTAL EXPENSES</b>	<b>528,006.97</b>	<b>568,185.08</b>	<b>40,178.11</b>	<b>7.07%</b>
<b>NET INCOME</b>	<b>(526,044.51)</b>	<b>(540,185.08)</b>	<b>14,140.57</b>	<b>2.62%</b>

# Somerset Academy

## Financial Summary as of 07-31-2018

Prepared by: Melissa Ventura Marc Clayton  
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 702-431-6260

### Financial News, Notes, and Updates

	Actual P/L as of 07/31/2018	Budgeted P/L through 07/31/2018	Variance
Stephanie	\$ (33,118)	\$ 12,943	\$ (46,061)
North Las Vegas	\$ 38,317	\$ 15,080	\$ 23,237
Losee	\$ 5,639	\$ 46,024	\$ (40,385)
Sky Pointe	\$ 73,889	\$ 38,731	\$ 35,158
Lone Mountain	\$ 22,309	\$ 12,076	\$ 10,233
Executive Director	\$ (51,972)	\$ (50,659)	\$ (1,313)
Skye Canyon	\$ 250,085	\$ 17,964	\$ 232,121
Aliante	\$ 332,412	\$ 15,496	\$ 316,916
<b>All Campuses</b>	<b>\$ 637,560</b>	<b>\$ 107,655</b>	<b>\$ 529,905</b>

<b>Somerset Academy Surplus Breakdown</b>	
+ Number = Surplus/ Under Budget    - Number = Over Budget	
Category	Amount
DSA Revenue	\$ 41,619.02
SPED Discretionary Unit	\$ 95,616
<b>Under Budget</b>	
SPED	\$ 120,393
Contracted Services	\$ 98,544
Interest Expense	\$ 58,499
Facilities Maint/Operations	\$ 59,636
Salaries	\$ 326,647
Other	\$ 139,812
<b>Over Budget</b>	
Instructional Supplies - Beginning of year purchases	\$ (397,884)
Other	\$ (12,975)
<b>Total</b>	<b>\$ 529,905</b>



**YTD Comparative Income Statement**  
**Budget VS Actual 18**  
**ACADEMICANV**

Accrual

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	Actual	Year-To-Date		
Thru:	Jul 2018	Budget	Jul 2018	Variance
<b>INCOME</b>				
DSA REVENUE	4,788,585.02	4,746,966.00	41,619.02	0.88%
SPED DISCRETIONARY UNIT	223,415.11	127,799.00	95,616.11	74.82%
SPED PART B FUNDING	0.00	53,995.00	(53,995.00)	-100.00%
<b>TOTAL INCOME</b>	<b>5,012,000.13</b>	<b>4,928,760.00</b>	<b>83,240.13</b>	<b>1.69%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	1,246,294.30	1,441,507.00	195,212.70	13.54%
SALARIES OF LONG TERM SUBS	59,998.92	6,900.00	(53,098.92)	-769.55%
CONTRACTED SUBSTITUTE SERVICE	0.00	45,111.00	45,111.00	100.00%
SALARIES OF SUPPORT STAFF	17,344.98	108,360.00	91,015.02	83.99%
SALARIES OF GENERAL ADMIN	112,299.69	105,409.00	(6,890.69)	-6.54%
SALARIES OF LICENSED ADMIN	178,219.32	220,839.00	42,619.68	19.30%
SALARIES OF CAMPUS MONITORS	16,935.51	29,614.00	12,678.49	42.81%
<b>TOTAL SALARIES</b>	<b>1,631,092.72</b>	<b>1,957,740.00</b>	<b>326,647.28</b>	<b>16.68%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>691,374.72</b>	<b>892,019.00</b>	<b>200,644.28</b>	<b>22.49%</b>
<b>TUITION REIMBURSEMENT</b>				
TUITION REIMBURSEMENT TEACHERS	4,521.81	3,786.00	(735.81)	-19.44%
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>4,521.81</b>	<b>3,786.00</b>	<b>(735.81)</b>	<b>-19.44%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>2,326,989.25</b>	<b>2,853,545.00</b>	<b>526,555.75</b>	<b>18.45%</b>

SPECIAL EDUCATION

**YTD Comparative Income Statement  
Budget VS Actual 18  
ACADEMICANV**

Accrual

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		

SPED TEACHER SALARIES	97,851.02	132,378.00	34,526.98	26.08%
PERS SPED TEACHERS	19,988.89	33,239.00	13,250.11	39.86%
MEDICARE SPED TEACHERS	1,261.67	1,514.00	252.33	16.67%
UNEMPLOYMENT SPED TEACHERS	2,775.05	0.00	(2,775.05)	0.00%
SUI SPED	0.00	3,304.00	3,304.00	100.00%
FUTA SPED	0.00	642.00	642.00	100.00%
WORKERS COMP SPED TEACHERS	0.00	837.00	837.00	100.00%
HEALTH BENEFITS SPED TEACHERS	6,861.45	10,252.00	3,390.55	33.07%
SPED CONTRACTED SERVICES	21,000.10	84,200.00	63,199.90	75.06%
SPED SUPPLIES	375.08	7,300.00	6,924.92	94.86%
SPED ASSESSMENT AND TESTING MATERIALS	3,160.10	0.00	(3,160.10)	0.00%

<b>TOTAL SPECIAL EDUCATION</b>	<b>153,273.36</b>	<b>273,666.00</b>	<b>120,392.64</b>	<b>43.99%</b>
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FOOD SERVICES

FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	2,696.00	2,696.00	100.00%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	1,201.00	0.00	(1,201.00)	0.00%

<b>TOTAL FOOD SERVICES</b>	<b>1,201.00</b>	<b>2,696.00</b>	<b>1,495.00</b>	<b>55.45%</b>
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INSTRUCTIONAL SUPPLIES

GENERAL CLASSROOM SUPPLIES	11,205.37	10,601.00	(604.37)	-5.70%
COPIER SUPPLIES	0.00	4,044.00	4,044.00	100.00%
ASSESSMENT AND TESTING MATERIALS	0.00	1,798.00	1,798.00	100.00%
CONSUMABLES	0.00	53,115.00	53,115.00	100.00%
CONSUMABLES - TEXTBOOKS	330,299.17	0.00	(330,299.17)	0.00%
CONSUMABLES - SOFTWARE	65,904.54	0.00	(65,904.54)	0.00%
CONSUMABLES - COMPUTERS	341.29	0.00	(341.29)	0.00%
CONSUMABLES - SUPPLIES	62,369.93	0.00	(62,369.93)	0.00%
CONSUMABLES - FURNITURE / EQUIPMENT	513.13	0.00	(513.13)	0.00%
IT SUPPLIES	817.97	0.00	(817.97)	0.00%
POSTAGE	28.44	780.00	751.56	96.35%

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**ACADEMICANV**

Accrual

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	2,163.60	7,307.00	5,143.40	70.39%
OFFICE SUPPLIES				
NURSING SUPPLIES	988.16	1,798.00	809.84	45.04%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	2,695.84	0.00	(2,695.84)	0.00%
	<u>477,327.44</u>	<u>79,443.00</u>	<u>(397,884.44)</u>	<u>-500.84%</u>
TOTAL INSTRUCTIONAL SUPPLIES				
TRAINING & DEVELOPMENT / TRAVEL				
AFFILIATION FEE - TRAINING	20,184.87	23,858.00	3,673.13	15.40%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	1,125.00	1,125.00	100.00%
TRAINING & DEVELOPMENT	6,420.19	0.00	(6,420.19)	0.00%
TRAVEL TEACHERS	2,011.29	0.00	(2,011.29)	0.00%
TRAVEL LICENSED ADMIN	7,286.31	3,707.00	(3,579.31)	-96.56%
	<u>35,902.66</u>	<u>28,690.00</u>	<u>(7,212.66)</u>	<u>-25.14%</u>
TOTAL TRAINING & DEVELOPMENT / TRAVEL				
CONTRACTED SERVICES				
COPIER FEES MONTHLY	46,905.88	45,625.00	(1,280.88)	-2.81%
COPIER FEES OVERAGE	123.01	0.00	(123.01)	0.00%
IT SERVICES MONTHLY	12,468.12	26,572.00	14,103.88	53.08%
IT SET UP FEES	0.00	5,792.00	5,792.00	100.00%
INFINITE CAMPUS	0.00	1,218.00	1,218.00	100.00%
AUDIT AND TAX SERVICES	0.00	3,180.00	3,180.00	100.00%
LEGAL FEES	1,213.44	3,718.00	2,504.56	67.36%
PROFESSIONAL FEES	585.00	0.00	(585.00)	0.00%
MANAGEMENT FEES	248,445.00	329,700.00	81,255.00	24.65%
AFFILIATION FEE - INC.	25,680.08	24,983.00	(697.08)	-2.79%
STATE ADMINISTRATIVE FEES	71,828.79	64,308.00	(7,520.79)	-11.69%
	<u>407,249.32</u>	<u>505,096.00</u>	<u>97,846.68</u>	<u>19.37%</u>
TOTAL CONTRACTED SERVICES				
OTHER EXPENSES				
BACKGROUND/DRUG TEST	348.00	509.00	161.00	31.63%
ADVERTISING/MARKETING	1,497.11	0.00	(1,497.11)	0.00%
WEB SITE EXPENDITURES	0.00	1,750.00	1,750.00	100.00%

**YTD Comparative Income Statement**  
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**ACADEMICANV**

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	9,605.29	3,150.00	(6,455.29)	-204.93%
DUES AND FEES				
INTEREST EXPENSE	363,534.44	422,033.00	58,498.56	13.86%
ATHLETICS	100.00	3,522.00	3,422.00	97.16%
TOTAL OTHER EXPENSES	375,084.84	430,964.00	55,879.16	12.97%
FACILITY MAINTENANCE				
	450.71	0.00	(450.71)	0.00%
IT REPAIRS AND MAINTENANCE				
JANITORAL MONTHLY FEES	48,822.40	62,141.00	13,318.60	21.43%
JANITORAL ADDITIONAL SERVICES	3,509.47	0.00	(3,509.47)	0.00%
REPAIRS AND MAINTENANCE	16,466.04	11,223.00	(5,243.04)	-46.72%
AC REPAIRS AND MAINTENANCE	760.88	9,526.00	8,765.12	92.01%
LAWN CARE	3,950.00	4,789.00	839.00	17.52%
SUMMER MAINTENANCE	11,886.69	5,598.00	(6,288.69)	-112.34%
CUSTODIAL SUPPLIES	4,695.48	7,947.00	3,251.52	40.92%
TOTAL FACILITY MAINTENANCE	90,541.67	101,224.00	10,682.33	10.55%
FACILITIES OPERATIONS				
	0.00	5,064.00	5,064.00	100.00%
PROPERTY INSURANCE				
LIABILITY INSURANCE	0.00	5,064.00	5,064.00	100.00%
OTHER INSURANCES	9,227.66	0.00	(9,227.66)	0.00%
RENT/LEASE PAYMENTS	249,378.79	298,234.00	48,855.21	16.38%
SITE IMPROVEMENTS	801.37	0.00	(801.37)	0.00%
TOTAL FACILITIES OPERATIONS	259,407.82	308,362.00	48,954.18	15.88%
UTILITIES AND SERVICES				
	11,739.41	6,783.00	(4,956.41)	-73.07%
WATER				
SEWER	5,617.29	6,783.00	1,165.71	17.19%
GARBAGE/DISPOSAL/TRASH	11,879.08	13,533.00	1,653.92	12.22%
ALARM SERVICES	720.00	2,135.00	1,415.00	66.28%
FIRE SERVICES	200.00	2,135.00	1,935.00	90.63%
TELEPHONE	2,940.96	4,893.00	1,952.04	39.89%

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	Thru:	Year-To-Date		Variance	
		Actual Jul 2018	Budget Jul 2018		
INTERNET		13,881.18	4,893.00	(8,988.18)	-183.69%
NATURAL GAS		42.96	0.00	(42.96)	0.00%
ELECTRICITY		52,651.35	48,332.00	(4,319.35)	-8.94%
		<hr/>	<hr/>	<hr/>	
TOTAL UTILITIES AND SERVICES		99,672.23	89,487.00	(10,185.23)	-11.38%
ADJUSTING ENTRIES					
DEPRECIATION EXPENSE		147,946.00	147,932.00	(14.00)	-0.01%
		<hr/>	<hr/>	<hr/>	
TOTAL ADJUSTING ENTRIES		147,946.00	147,932.00	(14.00)	-0.01%
		<hr/>	<hr/>	<hr/>	
TOTAL EXPENSES		4,374,595.59	4,821,105.00	446,509.41	9.26%
		<hr/>	<hr/>	<hr/>	
NET INCOME		637,404.54	107,655.00	529,749.54	492.08%

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**YTD Comparative Income Statement**  
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		<b>Year-To-Date</b>		
	Actual	Budget		
Thru:	Jul 2018	Jul 2018	Variance	
<b>INCOME</b>				
DSA REVENUE	533,759.50	529,122.00	4,637.50	0.88%
SPED DISCRETIONARY UNIT	24,902.96	21,957.00	2,945.96	13.42%
SPED PART B FUNDING	0.00	9,280.00	(9,280.00)	-100.00%
<b>TOTAL INCOME</b>	<b>558,662.46</b>	<b>560,359.00</b>	<b>(1,696.54)</b>	<b>-0.30%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	184,040.30	170,179.00	(13,861.30)	-8.15%
SALARIES OF LONG TERM SUBS	1,645.84	1,725.00	79.16	4.59%
CONTRACTED SUBSTITUTE SERVICE	0.00	4,218.00	4,218.00	100.00%
SALARIES OF SUPPORT STAFF	2,473.17	13,230.00	10,756.83	81.31%
SALARIES OF GENERAL ADMIN	10,368.17	10,927.00	558.83	5.11%
SALARIES OF LICENSED ADMIN	42,512.96	20,000.00	(22,512.96)	-112.56%
SALARIES OF CAMPUS MONITORS	2,304.27	2,372.00	67.73	2.86%
<b>TOTAL SALARIES</b>	<b>243,344.71</b>	<b>222,651.00</b>	<b>(20,693.71)</b>	<b>-9.29%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>107,309.39</b>	<b>96,852.00</b>	<b>(10,457.39)</b>	<b>-10.80%</b>
<b>TUITION REIMBURSEMENT</b>				
TUITION REIMBURSEMENT TEACHERS	450.00	424.00	(26.00)	-6.13%
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>450.00</b>	<b>424.00</b>	<b>(26.00)</b>	<b>-6.13%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>351,104.10</b>	<b>319,927.00</b>	<b>(31,177.10)</b>	<b>-9.75%</b>
<b>SPECIAL EDUCATION</b>				

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**YTD Comparative Income Statement**  
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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	16,845.33	17,574.00	728.67	4.15%
SPED TEACHER SALARIES				
PERS SPED TEACHERS	3,474.89	4,927.00	1,452.11	29.47%
MEDICARE SPED TEACHERS	157.64	263.00	105.36	40.06%
UNEMPLOYMENT SPED TEACHERS	428.79	0.00	(428.79)	0.00%
SUI SPED	0.00	565.00	565.00	100.00%
FUTA SPED	0.00	110.00	110.00	100.00%
WORKERS COMP SPED TEACHERS	0.00	146.00	146.00	100.00%
HEALTH BENEFITS SPED TEACHERS	818.70	1,750.00	931.30	53.22%
SPED CONTRACTED SERVICES	1,654.05	12,924.00	11,269.95	87.20%
SPED SUPPLIES	227.80	890.00	662.20	74.40%
<b>TOTAL SPECIAL EDUCATION</b>	<b>23,607.20</b>	<b>39,149.00</b>	<b>15,541.80</b>	<b>39.70%</b>
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	87.00	87.00	100.00%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	239.00	0.00	(239.00)	0.00%
<b>TOTAL FOOD SERVICES</b>	<b>239.00</b>	<b>87.00</b>	<b>(152.00)</b>	<b>-174.71%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	6,066.10	1,666.00	(4,400.10)	-264.11%
COPIER SUPPLIES	0.00	559.00	559.00	100.00%
ASSESSMENT AND TESTING MATERIALS	0.00	285.00	285.00	100.00%
CONSUMABLES	0.00	7,350.00	7,350.00	100.00%
CONSUMABLES - TEXTBOOKS	28,158.21	0.00	(28,158.21)	0.00%
CONSUMABLES - SOFTWARE	17,049.00	0.00	(17,049.00)	0.00%
CONSUMABLES - COMPUTERS	213.30	0.00	(213.30)	0.00%
CONSUMABLES - SUPPLIES	6,667.53	0.00	(6,667.53)	0.00%
CONSUMABLES - FURNITURE / EQUIPMENT	290.34	0.00	(290.34)	0.00%
IT SUPPLIES	636.00	0.00	(636.00)	0.00%
POSTAGE	0.00	106.00	106.00	100.00%
OFFICE SUPPLIES	1,492.44	1,069.00	(423.44)	-39.61%
NURSING SUPPLIES	367.19	285.00	(82.19)	-28.84%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>60,940.11</b>	<b>11,320.00</b>	<b>(49,620.11)</b>	<b>-438.34%</b>

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	Actual	Year-To-Date Budget		
Thru:	Jul 2018	Jul 2018	Variance	

TRAINING & DEVELOPMENT / TRAVEL

AFFILIATION FEE - TRAINING	13,452.82	2,660.00	(10,792.82)	-405.75%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	125.00	125.00	100.00%
TRAVEL TEACHERS	279.01	0.00	(279.01)	0.00%
TRAVEL LICENSED ADMIN	1,335.81	299.00	(1,036.81)	-346.76%
	<hr/>	<hr/>	<hr/>	
TOTAL TRAINING & DEVELOPMENT / TRAVEL	15,067.64	3,084.00	(11,983.64)	-388.57%

CONTRACTED SERVICES

COPIER FEES MONTHLY	5,509.10	5,000.00	(509.10)	-10.18%
COPIER FEES OVERAGE	123.01	0.00	(123.01)	0.00%
IT SERVICES MONTHLY	2,998.00	3,430.00	432.00	12.59%
IT SET UP FEES	0.00	375.00	375.00	100.00%
INFINITE CAMPUS	0.00	174.00	174.00	100.00%
AUDIT AND TAX SERVICES	0.00	530.00	530.00	100.00%
LEGAL FEES	529.27	549.00	19.73	3.59%
MANAGEMENT FEES	32,297.85	36,750.00	4,452.15	12.11%
AFFILIATION FEE - INC.	2,784.00	2,784.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	8,006.39	8,360.00	353.61	4.23%
	<hr/>	<hr/>	<hr/>	
TOTAL CONTRACTED SERVICES	52,247.62	57,952.00	5,704.38	9.84%

OTHER EXPENSES

BACKGROUND/DRUG TEST	58.00	50.00	(8.00)	-16.00%
ADVERTISING/MARKETING	123.20	0.00	(123.20)	0.00%
WEB SITE EXPENDITURES	0.00	250.00	250.00	100.00%
DUES AND FEES	378.88	424.00	45.12	10.64%
INTEREST EXPENSE	47,904.96	75,000.00	27,095.04	36.13%
ATHLETICS	0.00	87.00	87.00	100.00%
	<hr/>	<hr/>	<hr/>	
TOTAL OTHER EXPENSES	48,465.04	75,811.00	27,345.96	36.07%

FACILITY MAINTENANCE



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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	44.24	0.00	(44.24)	0.00%
IT REPAIRS AND MAINTENANCE				
JANITORAL MONTHLY FEES	5,555.00	5,635.00	80.00	1.42%
JANITORAL ADDITIONAL SERVICES	960.00	0.00	(960.00)	0.00%
REPAIRS AND MAINTENANCE	2,509.23	1,837.00	(672.23)	-36.59%
AC REPAIRS AND MAINTENANCE	0.00	1,337.00	1,337.00	100.00%
LAWN CARE	650.00	837.00	187.00	22.34%
SUMMER MAINTENANCE	400.00	1,000.00	600.00	60.00%
CUSTODIAL SUPPLIES	0.00	1,225.00	1,225.00	100.00%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>10,118.47</b>	<b>11,871.00</b>	<b>1,752.53</b>	<b>14.76%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	0.00	799.00	799.00	100.00%
LIABILITY INSURANCE	0.00	799.00	799.00	100.00%
OTHER INSURANCES	1,817.58	0.00	(1,817.58)	0.00%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>1,817.58</b>	<b>1,598.00</b>	<b>(219.58)</b>	<b>-13.74%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	395.54	924.00	528.46	57.19%
SEWER	2,447.67	924.00	(1,523.67)	-164.90%
GARBAGE/DISPOSAL/TRASH	1,407.27	1,837.00	429.73	23.39%
ALARM SERVICES	0.00	305.00	305.00	100.00%
FIRE SERVICES	200.00	305.00	105.00	34.43%
TELEPHONE	296.30	699.00	402.70	57.61%
INTERNET	1,983.04	699.00	(1,284.04)	-183.70%
ELECTRICITY	6,020.28	5,500.00	(520.28)	-9.46%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>12,750.10</b>	<b>11,193.00</b>	<b>(1,557.10)</b>	<b>-13.91%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	15,424.00	15,424.00	0.00	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>15,424.00</b>	<b>15,424.00</b>	<b>0.00</b>	

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		Year-To-Date		
	Actual	Budget		
Thru:	Jul 2018	Jul 2018	Variance	
TOTAL EXPENSES	591,780.86	547,416.00	(44,364.86)	-8.10%
NET INCOME	(33,118.40)	12,943.00	(46,061.40)	-355.88%

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	Actual	Year-To-Date Budget	Variance	
Thru:	Jul 2018	Jul 2018		
<b>INCOME</b>				
DSA REVENUE	648,136.50	642,510.00	5,626.50	0.88%
SPED DISCRETIONARY UNIT	30,239.31	20,234.00	10,005.31	49.45%
SPED PART B FUNDING	0.00	8,549.00	(8,549.00)	-100.00%
<b>TOTAL INCOME</b>	<b>678,375.81</b>	<b>671,293.00</b>	<b>7,082.81</b>	<b>1.06%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	185,292.63	209,577.00	24,284.37	11.59%
SALARIES OF LONG TERM SUBS	22,256.78	0.00	(22,256.78)	0.00%
CONTRACTED SUBSTITUTE SERVICE	0.00	7,000.00	7,000.00	100.00%
SALARIES OF SUPPORT STAFF	3,305.28	17,640.00	14,334.72	81.26%
SALARIES OF GENERAL ADMIN	25,629.44	10,990.00	(14,639.44)	-133.21%
SALARIES OF LICENSED ADMIN	20,964.68	21,306.00	341.32	1.60%
SALARIES OF CAMPUS MONITORS	5,537.60	4,259.00	(1,278.60)	-30.02%
<b>TOTAL SALARIES</b>	<b>262,986.41</b>	<b>270,772.00</b>	<b>7,785.59</b>	<b>2.88%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>113,720.84</b>	<b>116,895.00</b>	<b>3,174.16</b>	<b>2.72%</b>
<b>TUITION REIMBURSEMENT</b>				
TUITION REIMBURSEMENT TEACHERS	900.00	424.00	(476.00)	-112.26%
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>900.00</b>	<b>424.00</b>	<b>(476.00)</b>	<b>-112.26%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>377,607.25</b>	<b>388,091.00</b>	<b>10,483.75</b>	<b>2.70%</b>

SPECIAL EDUCATION

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		

SPED TEACHER SALARIES	5,375.01	17,524.00	12,148.99	69.33%
PERS SPED TEACHERS	1,505.01	4,912.00	3,406.99	69.36%
MEDICARE SPED TEACHERS	70.50	264.00	193.50	73.30%
UNEMPLOYMENT SPED TEACHERS	145.85	0.00	(145.85)	0.00%
SUI SPED	0.00	566.00	566.00	100.00%
FUTA SPED	0.00	106.00	106.00	100.00%
WORKERS COMP SPED TEACHERS	0.00	141.00	141.00	100.00%
HEALTH BENEFITS SPED TEACHERS	656.03	1,752.00	1,095.97	62.56%
SPED CONTRACTED SERVICES	1,646.90	12,924.00	11,277.10	87.26%
SPED SUPPLIES	0.00	820.00	820.00	100.00%

<b>TOTAL SPECIAL EDUCATION</b>	<b>9,399.30</b>	<b>39,009.00</b>	<b>29,609.70</b>	<b>75.90%</b>
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FOOD SERVICES

FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	87.00	87.00	100.00%
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<b>TOTAL FOOD SERVICES</b>	<b>0.00</b>	<b>87.00</b>	<b>87.00</b>	<b>100.00%</b>
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INSTRUCTIONAL SUPPLIES

GENERAL CLASSROOM SUPPLIES	2,145.27	2,023.00	(122.27)	-6.04%
COPIER SUPPLIES	0.00	678.00	678.00	100.00%
ASSESSMENT AND TESTING MATERIALS	0.00	339.00	339.00	100.00%
CONSUMABLES	0.00	8,925.00	8,925.00	100.00%
CONSUMABLES - TEXTBOOKS	48,300.69	0.00	(48,300.69)	0.00%
CONSUMABLES - SOFTWARE	8,843.50	0.00	(8,843.50)	0.00%
CONSUMABLES - SUPPLIES	2,892.60	0.00	(2,892.60)	0.00%
IT SUPPLIES	21.59	0.00	(21.59)	0.00%
POSTAGE	0.00	106.00	106.00	100.00%
OFFICE SUPPLIES	386.76	1,291.00	904.24	70.04%
NURSING SUPPLIES	0.00	339.00	339.00	100.00%

<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>62,590.41</b>	<b>13,701.00</b>	<b>(48,889.41)</b>	<b>-356.83%</b>
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TRAINING & DEVELOPMENT / TRAVEL

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	851.70	3,256.00	2,404.30	73.84%
AFFILIATION FEE - TRAINING	0.00	125.00	125.00	100.00%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	299.00	299.00	100.00%
TRAVEL LICENSED ADMIN				
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>851.70</b>	<b>3,680.00</b>	<b>2,828.30</b>	<b>76.86%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	8,163.94	5,625.00	(2,538.94)	-45.14%
IT SERVICES MONTHLY	3,920.46	4,165.00	244.54	5.87%
IT SET UP FEES	0.00	625.00	625.00	100.00%
INFINITE CAMPUS	0.00	174.00	174.00	100.00%
AUDIT AND TAX SERVICES	0.00	530.00	530.00	100.00%
LEGAL FEES	166.60	549.00	382.40	69.65%
MANAGEMENT FEES	42,235.65	44,625.00	2,389.35	5.35%
AFFILIATION FEE - INC.	4,079.08	3,382.00	(697.08)	-20.61%
STATE ADMINISTRATIVE FEES	9,722.05	10,153.00	430.95	4.24%
<b>TOTAL CONTRACTED SERVICES</b>	<b>68,287.78</b>	<b>69,828.00</b>	<b>1,540.22</b>	<b>2.21%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	0.00	50.00	50.00	100.00%
WEB SITE EXPENDITURES	0.00	250.00	250.00	100.00%
DUES AND FEES	720.71	424.00	(296.71)	-69.98%
INTEREST EXPENSE	37,657.12	0.00	(37,657.12)	0.00%
ATHLETICS	0.00	87.00	87.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>38,377.83</b>	<b>811.00</b>	<b>(37,566.83)</b>	<b>-4632.16%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	319.51	0.00	(319.51)	0.00%
JANITORAL MONTHLY FEES	6,484.00	5,635.00	(849.00)	-15.07%
JANITORAL ADDITIONAL SERVICES	260.59	0.00	(260.59)	0.00%
REPAIRS AND MAINTENANCE	6,514.39	1,837.00	(4,677.39)	-254.62%
AC REPAIRS AND MAINTENANCE	0.00	1,500.00	1,500.00	100.00%

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	750.00	837.00	87.00	10.39%
LAWN CARE	0.00	799.00	799.00	100.00%
SUMMER MAINTENANCE	0.00	1,493.00	1,493.00	100.00%
CUSTODIAL SUPPLIES				
<b>TOTAL FACILITY MAINTENANCE</b>	<b>14,328.49</b>	<b>12,101.00</b>	<b>(2,227.49)</b>	<b>-18.41%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	0.00	799.00	799.00	100.00%
LIABILITY INSURANCE	0.00	799.00	799.00	100.00%
OTHER INSURANCES	2,376.82	0.00	(2,376.82)	0.00%
RENT/LEASE PAYMENTS	42,234.33	104,864.00	62,629.67	59.72%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>44,611.15</b>	<b>106,462.00</b>	<b>61,850.85</b>	<b>58.10%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	2,163.41	1,087.00	(1,076.41)	-99.03%
SEWER	282.82	1,087.00	804.18	73.98%
GARBAGE/DISPOSAL/TRASH	473.83	2,174.00	1,700.17	78.20%
ALARM SERVICES	0.00	305.00	305.00	100.00%
FIRE SERVICES	0.00	305.00	305.00	100.00%
TELEPHONE	387.46	699.00	311.54	44.57%
INTERNET	1,983.04	699.00	(1,284.04)	-183.70%
NATURAL GAS	42.96	0.00	(42.96)	0.00%
ELECTRICITY	9,084.70	6,500.00	(2,584.70)	-39.76%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>14,418.22</b>	<b>12,856.00</b>	<b>(1,562.22)</b>	<b>-12.15%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	9,587.00	9,587.00	0.00	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>9,587.00</b>	<b>9,587.00</b>	<b>0.00</b>	
<b>TOTAL EXPENSES</b>	<b>640,059.13</b>	<b>656,213.00</b>	<b>16,153.87</b>	<b>2.46%</b>

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	Year-To-Date			
Thru:	Actual	Budget		
	Jul 2018	Jul 2018	Variance	
NET INCOME	38,316.68	15,080.00	23,236.68	154.09%

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
<b>INCOME</b>				
DSA REVENUE	1,062,072.42	1,052,838.00	9,234.42	0.88%
SPED DISCRETIONARY UNIT	49,551.80	22,697.00	26,854.80	118.32%
SPED PART B FUNDING	0.00	9,587.00	(9,587.00)	-100.00%
<b>TOTAL INCOME</b>	<b>1,111,624.22</b>	<b>1,085,122.00</b>	<b>26,502.22</b>	<b>2.44%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	303,228.51	293,868.00	(9,360.51)	-3.19%
SALARIES OF LONG TERM SUBS	9,848.37	3,450.00	(6,398.37)	-185.46%
CONTRACTED SUBSTITUTE SERVICE	0.00	7,925.00	7,925.00	100.00%
SALARIES OF SUPPORT STAFF	11,069.91	22,050.00	10,980.09	49.80%
SALARIES OF GENERAL ADMIN	20,270.88	20,175.00	(95.88)	-0.48%
SALARIES OF LICENSED ADMIN	29,217.42	52,019.00	22,801.58	43.83%
SALARIES OF CAMPUS MONITORS	3,082.82	7,840.00	4,757.18	60.68%
<b>TOTAL SALARIES</b>	<b>376,717.91</b>	<b>407,327.00</b>	<b>30,609.09</b>	<b>7.51%</b>

**BENEFITS**

<b>TOTAL BENEFITS</b>	<b>135,514.04</b>	<b>201,111.00</b>	<b>65,596.96</b>	<b>32.62%</b>
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**TUITION REIMBURSEMENT**

TUITION REIMBURSEMENT TEACHERS	1,575.00	833.00	(742.00)	-89.08%
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>1,575.00</b>	<b>833.00</b>	<b>(742.00)</b>	<b>-89.08%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>513,806.95</b>	<b>609,271.00</b>	<b>95,464.05</b>	<b>15.67%</b>

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	Actual Jul 2018	Year-To-Date		Variance	
		Budget Jul 2018			
Thru:					
SPED TEACHER SALARIES	37,669.16	32,254.00	(5,415.16)	-16.79%	
PERS SPED TEACHERS	6,894.84	5,186.00	(1,708.84)	-32.95%	
MEDICARE SPED TEACHERS	464.74	270.00	(194.74)	-72.13%	
UNEMPLOYMENT SPED TEACHERS	1,109.29	0.00	(1,109.29)	0.00%	
SUI SPED	0.00	601.00	601.00	100.00%	
FUTA SPED	0.00	121.00	121.00	100.00%	
WORKERS COMP SPED TEACHERS	0.00	158.00	158.00	100.00%	
HEALTH BENEFITS SPED TEACHERS	2,421.81	1,843.00	(578.81)	-31.41%	
SPED CONTRACTED SERVICES	6,343.80	6,250.00	(93.80)	-1.50%	
SPED SUPPLIES	0.00	920.00	920.00	100.00%	
<b>TOTAL SPECIAL EDUCATION</b>	<b>54,903.64</b>	<b>47,603.00</b>	<b>(7,300.64)</b>	<b>-15.34%</b>	
<b>FOOD SERVICES</b>					
FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	87.00	87.00	100.00%	
FOOD SERVICES PRIVATE PROGRAM EXPENSE	481.00	0.00	(481.00)	0.00%	
<b>TOTAL FOOD SERVICES</b>	<b>481.00</b>	<b>87.00</b>	<b>(394.00)</b>	<b>-452.87%</b>	
<b>INSTRUCTIONAL SUPPLIES</b>					
GENERAL CLASSROOM SUPPLIES	0.00	1,200.00	1,200.00	100.00%	
COPIER SUPPLIES	0.00	650.00	650.00	100.00%	
ASSESSMENT AND TESTING MATERIALS	0.00	200.00	200.00	100.00%	
CONSUMABLES	0.00	14,625.00	14,625.00	100.00%	
CONSUMABLES - TEXTBOOKS	175,129.80	0.00	(175,129.80)	0.00%	
CONSUMABLES - SOFTWARE	14,083.46	0.00	(14,083.46)	0.00%	
CONSUMABLES - SUPPLIES	1,171.47	0.00	(1,171.47)	0.00%	
POSTAGE	28.44	125.00	96.56	77.25%	
OFFICE SUPPLIES	(89.49)	750.00	839.49	111.93%	
NURSING SUPPLIES	0.00	200.00	200.00	100.00%	
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	709.00	0.00	(709.00)	0.00%	
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>191,032.68</b>	<b>17,750.00</b>	<b>(173,282.68)</b>	<b>-976.24%</b>	
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>					

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	4,217.98	5,291.00	1,073.02	20.28%
AFFILIATION FEE - TRAINING	0.00	250.00	250.00	100.00%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	299.00	299.00	100.00%
TRAVEL LICENSED ADMIN				
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>4,217.98</b>	<b>5,840.00</b>	<b>1,622.02</b>	<b>27.77%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	15,655.83	10,000.00	(5,655.83)	-56.56%
IT SERVICES MONTHLY	1,241.48	2,625.00	1,383.52	52.71%
IT SET UP FEES	0.00	1,292.00	1,292.00	100.00%
INFINITE CAMPUS	0.00	174.00	174.00	100.00%
AUDIT AND TAX SERVICES	0.00	530.00	530.00	100.00%
LEGAL FEES	272.57	549.00	276.43	50.35%
MANAGEMENT FEES	67,080.15	73,125.00	6,044.85	8.27%
AFFILIATION FEE - INC.	5,541.00	5,541.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	15,931.09	16,623.00	691.91	4.16%
<b>TOTAL CONTRACTED SERVICES</b>	<b>105,722.12</b>	<b>110,459.00</b>	<b>4,736.88</b>	<b>4.29%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	290.00	100.00	(190.00)	-190.00%
WEB SITE EXPENDITURES	0.00	250.00	250.00	100.00%
DUES AND FEES	1,780.06	424.00	(1,356.06)	-319.83%
INTEREST EXPENSE	143,841.84	175,000.00	31,158.16	17.80%
ATHLETICS	0.00	87.00	87.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>145,911.90</b>	<b>175,861.00</b>	<b>29,949.10</b>	<b>17.03%</b>
<b>FACILITY MAINTENANCE</b>				
JANITORAL MONTHLY FEES	15,429.40	16,667.00	1,237.60	7.43%
JANITORAL ADDITIONAL SERVICES	1,328.88	0.00	(1,328.88)	0.00%
REPAIRS AND MAINTENANCE	2,270.50	1,875.00	(395.50)	-21.09%
AC REPAIRS AND MAINTENANCE	760.88	2,167.00	1,406.12	64.89%

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
LAWN CARE	700.00	587.00	(113.00)	-19.25%
SUMMER MAINTENANCE	1,232.23	1,000.00	(232.23)	-23.22%
CUSTODIAL SUPPLIES	1,561.62	943.00	(618.62)	-65.60%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>23,283.51</b>	<b>23,239.00</b>	<b>(44.51)</b>	<b>-0.19%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	0.00	693.00	693.00	100.00%
LIABILITY INSURANCE	0.00	693.00	693.00	100.00%
OTHER INSURANCES	1,537.94	0.00	(1,537.94)	0.00%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>1,537.94</b>	<b>1,386.00</b>	<b>(151.94)</b>	<b>-10.96%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	3,042.59	962.00	(2,080.59)	-216.28%
SEWER	2,886.80	962.00	(1,924.80)	-200.08%
GARBAGE/DISPOSAL/TRASH	641.00	1,924.00	1,283.00	66.68%
ALARM SERVICES	250.00	305.00	55.00	18.03%
FIRE SERVICES	0.00	305.00	305.00	100.00%
TELEPHONE	615.38	699.00	83.62	11.96%
INTERNET	3,966.08	699.00	(3,267.08)	-467.39%
ELECTRICITY	21,598.56	9,666.00	(11,932.56)	-123.45%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>33,000.41</b>	<b>15,522.00</b>	<b>(17,478.41)</b>	<b>-112.60%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	32,087.00	32,080.00	(7.00)	-0.02%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>32,087.00</b>	<b>32,080.00</b>	<b>(7.00)</b>	<b>-0.02%</b>
<b>TOTAL EXPENSES</b>	<b>1,105,985.13</b>	<b>1,039,098.00</b>	<b>(66,887.13)</b>	<b>-6.44%</b>
<b>NET INCOME</b>	<b>5,639.09</b>	<b>46,024.00</b>	<b>(40,384.91)</b>	<b>-87.75%</b>

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	Actual	Year-To-Date Budget		
Thru:	Jul 2018	Jul 2018	Variance	
<b>INCOME</b>				
DSA REVENUE	1,090,394.36	1,080,913.00	9,481.36	0.88%
SPED DISCRETIONARY UNIT	50,873.19	23,437.00	27,436.19	117.06%
SPED PART B FUNDING	0.00	9,905.00	(9,905.00)	-100.00%
<b>TOTAL INCOME</b>	<b>1,141,267.55</b>	<b>1,114,255.00</b>	<b>27,012.55</b>	<b>2.42%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	326,517.67	314,320.00	(12,197.67)	-3.88%
SALARIES OF LONG TERM SUBS	12,631.53	0.00	(12,631.53)	0.00%
CONTRACTED SUBSTITUTE SERVICE	0.00	11,625.00	11,625.00	100.00%
SALARIES OF SUPPORT STAFF	252.68	20,580.00	20,327.32	98.77%
SALARIES OF GENERAL ADMIN	31,748.77	26,719.00	(5,029.77)	-18.82%
SALARIES OF LICENSED ADMIN	18,518.92	49,349.00	30,830.08	62.47%
SALARIES OF CAMPUS MONITORS	2,361.15	2,735.00	373.85	13.67%
<b>TOTAL SALARIES</b>	<b>392,030.72</b>	<b>425,328.00</b>	<b>33,297.28</b>	<b>7.83%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>178,414.90</b>	<b>203,442.00</b>	<b>25,027.10</b>	<b>12.30%</b>
<b>TUITION REIMBURSEMENT</b>				
TUITION REIMBURSEMENT TEACHERS	246.81	833.00	586.19	70.37%
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>246.81</b>	<b>833.00</b>	<b>586.19</b>	<b>70.37%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>570,692.43</b>	<b>629,603.00</b>	<b>58,910.57</b>	<b>9.36%</b>

SPECIAL EDUCATION

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	32,078.81	33,392.00	1,313.19	3.93%
SPED TEACHER SALARIES				
PERS SPED TEACHERS	7,143.99	9,349.00	2,205.01	23.59%
MEDICARE SPED TEACHERS	443.47	252.00	(191.47)	-75.98%
UNEMPLOYMENT SPED TEACHERS	917.55	0.00	(917.55)	0.00%
SUI SPED	0.00	558.00	558.00	100.00%
FUTA SPED	0.00	107.00	107.00	100.00%
WORKERS COMP SPED TEACHERS	0.00	139.00	139.00	100.00%
HEALTH BENEFITS SPED TEACHERS	2,426.21	1,735.00	(691.21)	-39.84%
SPED CONTRACTED SERVICES	6,758.80	19,167.00	12,408.20	64.74%
SPED SUPPLIES	0.00	2,270.00	2,270.00	100.00%
<b>TOTAL SPECIAL EDUCATION</b>	<b>49,768.83</b>	<b>66,969.00</b>	<b>17,200.17</b>	<b>25.68%</b>
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	87.00	87.00	100.00%
FOOD SERVICES PRIVATE PROGRAM EXPENSE	481.00	0.00	(481.00)	0.00%
<b>TOTAL FOOD SERVICES</b>	<b>481.00</b>	<b>87.00</b>	<b>(394.00)</b>	<b>-452.87%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	2,994.00	1,275.00	(1,719.00)	-134.82%
COPIER SUPPLIES	0.00	667.00	667.00	100.00%
ASSESSMENT AND TESTING MATERIALS	0.00	218.00	218.00	100.00%
CONSUMABLES	0.00	15,015.00	15,015.00	100.00%
CONSUMABLES - TEXTBOOKS	45,197.18	0.00	(45,197.18)	0.00%
CONSUMABLES - SOFTWARE	17,921.58	0.00	(17,921.58)	0.00%
CONSUMABLES - COMPUTERS	127.99	0.00	(127.99)	0.00%
CONSUMABLES - SUPPLIES	46,281.13	0.00	(46,281.13)	0.00%
CONSUMABLES - FURNITURE / EQUIPMENT	222.79	0.00	(222.79)	0.00%
IT SUPPLIES	160.38	0.00	(160.38)	0.00%
POSTAGE	0.00	125.00	125.00	100.00%
OFFICE SUPPLIES	46.12	818.00	771.88	94.36%
NURSING SUPPLIES	0.00	218.00	218.00	100.00%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>112,951.17</b>	<b>18,336.00</b>	<b>(94,615.17)</b>	<b>-516.01%</b>

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	(162.29)	5,439.00	5,601.29	102.98%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	250.00	250.00	100.00%
TRAINING & DEVELOPMENT	2,802.10	0.00	(2,802.10)	0.00%
TRAVEL TEACHERS	1,711.19	0.00	(1,711.19)	0.00%
TRAVEL LICENSED ADMIN	697.08	250.00	(447.08)	-178.83%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>5,048.08</b>	<b>5,939.00</b>	<b>890.92</b>	<b>15.00%</b>

**CONTRACTED SERVICES**

COPIER FEES MONTHLY	10,041.30	10,000.00	(41.30)	-0.41%
IT SERVICES MONTHLY	1,079.93	7,007.00	5,927.07	84.59%
IT SET UP FEES	0.00	500.00	500.00	100.00%
INFINITE CAMPUS	0.00	174.00	174.00	100.00%
AUDIT AND TAX SERVICES	0.00	530.00	530.00	100.00%
LEGAL FEES	107.80	549.00	441.20	80.36%
MANAGEMENT FEES	72,049.05	75,075.00	3,025.95	4.03%
AFFILIATION FEE - INC.	5,689.00	5,689.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	16,355.92	6,402.00	(9,953.92)	-155.48%
<b>TOTAL CONTRACTED SERVICES</b>	<b>105,323.00</b>	<b>105,926.00</b>	<b>603.00</b>	<b>0.57%</b>

**OTHER EXPENSES**

BACKGROUND/DRUG TEST	0.00	60.00	60.00	100.00%
ADVERTISING/MARKETING	280.48	0.00	(280.48)	0.00%
WEB SITE EXPENDITURES	0.00	250.00	250.00	100.00%
DUES AND FEES	518.38	500.00	(18.38)	-3.68%
INTEREST EXPENSE	133,370.79	172,033.00	38,662.21	22.47%
ATHLETICS	0.00	3,000.00	3,000.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>134,169.65</b>	<b>175,843.00</b>	<b>41,673.35</b>	<b>23.70%</b>

**FACILITY MAINTENANCE**

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JANITORAL MONTHLY FEES	15,799.00	16,667.00	868.00	5.21%
REPAIRS AND MAINTENANCE	2,087.32	1,674.00	(413.32)	-24.69%
AC REPAIRS AND MAINTENANCE	0.00	1,174.00	1,174.00	100.00%
LAWN CARE	1,200.00	674.00	(526.00)	-78.04%
SUMMER MAINTENANCE	6,164.80	750.00	(5,414.80)	-721.97%
CUSTODIAL SUPPLIES	0.00	943.00	943.00	100.00%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>25,251.12</b>	<b>21,882.00</b>	<b>(3,369.12)</b>	<b>-15.40%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	0.00	625.00	625.00	100.00%
LIABILITY INSURANCE	0.00	625.00	625.00	100.00%
OTHER INSURANCES	1,537.94	0.00	(1,537.94)	0.00%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>1,537.94</b>	<b>1,250.00</b>	<b>(287.94)</b>	<b>-23.04%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	4,182.10	962.00	(3,220.10)	-334.73%
SEWER	0.00	962.00	962.00	100.00%
GARBAGE/DISPOSAL/TRASH	7,375.47	1,924.00	(5,451.47)	-283.34%
ALARM SERVICES	140.00	305.00	165.00	54.10%
FIRE SERVICES	0.00	305.00	305.00	100.00%
TELEPHONE	660.96	699.00	38.04	5.44%
INTERNET	3,966.08	699.00	(3,267.08)	-467.39%
ELECTRICITY	11,656.40	9,666.00	(1,990.40)	-20.59%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>27,981.01</b>	<b>15,522.00</b>	<b>(12,459.01)</b>	<b>-80.27%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	34,174.00	34,167.00	(7.00)	-0.02%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>34,174.00</b>	<b>34,167.00</b>	<b>(7.00)</b>	<b>-0.02%</b>
<b>TOTAL EXPENSES</b>	<b>1,067,378.23</b>	<b>1,075,524.00</b>	<b>8,145.77</b>	<b>0.76%</b>

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Thru:	Actual	Budget		
	Jul 2018	Jul 2018	Variance	
NET INCOME	73,889.32	38,731.00	35,158.32	90.78%



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		Year-To-Date		
	Actual	Budget		
Thru:	Jul 2018	Jul 2018	Variance	
<b>INCOME</b>				
DSA REVENUE	522,866.42	518,320.00	4,546.42	0.88%
SPED DISCRETIONARY UNIT	24,394.73	24,674.00	(279.27)	-1.13%
SPED PART B FUNDING	0.00	10,424.00	(10,424.00)	-100.00%
	<u>547,261.15</u>	<u>553,418.00</u>	<u>(6,156.85)</u>	<u>-1.11%</u>
TOTAL INCOME				

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	138,854.39	163,726.00	24,871.61	15.19%
SALARIES OF LONG TERM SUBS	11,760.56	1,725.00	(10,035.56)	-581.77%
CONTRACTED SUBSTITUTE SERVICE	0.00	4,025.00	4,025.00	100.00%
SALARIES OF SUPPORT STAFF	125.00	14,700.00	14,575.00	99.15%
SALARIES OF GENERAL ADMIN	11,178.87	12,404.00	1,225.13	9.88%
SALARIES OF LICENSED ADMIN	24,718.97	20,202.00	(4,516.97)	-22.36%
SALARIES OF CAMPUS MONITORS	3,649.67	4,728.00	1,078.33	22.81%
	<u>190,287.46</u>	<u>221,510.00</u>	<u>31,222.54</u>	<u>14.10%</u>
TOTAL SALARIES				

**BENEFITS**

TOTAL BENEFITS	<u>93,012.77</u>	<u>96,419.00</u>	<u>3,406.23</u>	<u>3.53%</u>
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**TUITION REIMBURSEMENT**

TUITION REIMBURSEMENT TEACHERS	0.00	424.00	424.00	100.00%
	<u>0.00</u>	<u>424.00</u>	<u>424.00</u>	<u>100.00%</u>
TOTAL TUITION REIMBURSEMENT				
TOTAL SALARIES AND BENEFITS	283,300.23	318,353.00	35,052.77	11.01%

**SPECIAL EDUCATION**

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SPED TEACHER SALARIES	3,806.23	10,634.00	6,827.77	64.21%
PERS SPED TEACHERS	669.07	2,985.00	2,315.93	77.59%
MEDICARE SPED TEACHERS	81.73	155.00	73.27	47.27%
UNEMPLOYMENT SPED TEACHERS	111.51	0.00	(111.51)	0.00%
SUI SPED	0.00	342.00	342.00	100.00%
FUTA SPED	0.00	72.00	72.00	100.00%
WORKERS COMP SPED TEACHERS	0.00	85.00	85.00	100.00%
HEALTH BENEFITS SPED TEACHERS	140.48	1,066.00	925.52	86.82%
SPED CONTRACTED SERVICES	4,596.55	10,837.00	6,240.45	57.58%
SPED SUPPLIES	0.00	1,000.00	1,000.00	100.00%

<b>TOTAL SPECIAL EDUCATION</b>	<b>9,405.57</b>	<b>27,176.00</b>	<b>17,770.43</b>	<b>65.39%</b>
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FOOD SERVICES

FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	87.00	87.00	100.00%
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<b>TOTAL FOOD SERVICES</b>	<b>0.00</b>	<b>87.00</b>	<b>87.00</b>	<b>100.00%</b>
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INSTRUCTIONAL SUPPLIES

GENERAL CLASSROOM SUPPLIES	0.00	1,632.00	1,632.00	100.00%
COPIER SUPPLIES	0.00	544.00	544.00	100.00%
ASSESSMENT AND TESTING MATERIALS	0.00	272.00	272.00	100.00%
CONSUMABLES	0.00	7,200.00	7,200.00	100.00%
CONSUMABLES - TEXTBOOKS	33,513.29	0.00	(33,513.29)	0.00%
CONSUMABLES - SOFTWARE	8,007.00	0.00	(8,007.00)	0.00%
CONSUMABLES - SUPPLIES	1,455.00	0.00	(1,455.00)	0.00%
POSTAGE	0.00	106.00	106.00	100.00%
OFFICE SUPPLIES	152.54	1,040.00	887.46	85.33%
NURSING SUPPLIES	0.00	272.00	272.00	100.00%

<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>43,127.83</b>	<b>11,066.00</b>	<b>(32,061.83)</b>	<b>-289.73%</b>
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TRAINING & DEVELOPMENT / TRAVEL

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	1,607.94	2,603.00	995.06	38.23%
AFFILIATION FEE - TRAINING	0.00	125.00	125.00	100.00%
AFFILIATION FEE - BATTLE OF THE BOOKS	993.09	0.00	(993.09)	0.00%
TRAINING & DEVELOPMENT	0.00	299.00	299.00	100.00%
TRAVEL LICENSED ADMIN				
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>2,601.03</b>	<b>3,027.00</b>	<b>425.97</b>	<b>14.07%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	7,241.75	5,000.00	(2,241.75)	-44.84%
IT SERVICES MONTHLY	3,228.25	3,360.00	131.75	3.92%
IT SET UP FEES	0.00	500.00	500.00	100.00%
INFINITE CAMPUS	0.00	174.00	174.00	100.00%
AUDIT AND TAX SERVICES	0.00	530.00	530.00	100.00%
LEGAL FEES	137.20	549.00	411.80	75.01%
MANAGEMENT FEES	34,782.30	36,000.00	1,217.70	3.38%
AFFILIATION FEE - INC.	2,728.00	2,728.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	7,843.00	8,184.00	341.00	4.17%
<b>TOTAL CONTRACTED SERVICES</b>	<b>55,960.50</b>	<b>57,025.00</b>	<b>1,064.50</b>	<b>1.87%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	0.00	50.00	50.00	100.00%
ADVERTISING/MARKETING	757.53	0.00	(757.53)	0.00%
WEB SITE EXPENDITURES	0.00	250.00	250.00	100.00%
DUES AND FEES	2,659.86	462.00	(2,197.86)	-475.73%
INTEREST EXPENSE	759.73	0.00	(759.73)	0.00%
ATHLETICS	100.00	87.00	(13.00)	-14.94%
<b>TOTAL OTHER EXPENSES</b>	<b>4,277.12</b>	<b>849.00</b>	<b>(3,428.12)</b>	<b>-403.78%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	86.96	0.00	(86.96)	0.00%
JANITORAL MONTHLY FEES	5,555.00	5,635.00	80.00	1.42%
JANITORAL ADDITIONAL SERVICES	960.00	0.00	(960.00)	0.00%
REPAIRS AND MAINTENANCE	3,084.60	1,875.00	(1,209.60)	-64.51%

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**YTD Comparative Income Statement**  
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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	0.00	1,174.00	1,174.00	100.00%
AC REPAIRS AND MAINTENANCE				
LAWN CARE	650.00	680.00	30.00	4.41%
SUMMER MAINTENANCE	4,089.66	837.00	(3,252.66)	-388.61%
CUSTODIAL SUPPLIES	0.00	1,200.00	1,200.00	100.00%
	<u>14,426.22</u>	<u>11,401.00</u>	<u>(3,025.22)</u>	<u>-26.53%</u>
TOTAL FACILITY MAINTENANCE				
FACILITIES OPERATIONS				
PROPERTY INSURANCE	0.00	800.00	800.00	100.00%
LIABILITY INSURANCE	0.00	800.00	800.00	100.00%
OTHER INSURANCES	1,957.38	0.00	(1,957.38)	0.00%
RENT/LEASE PAYMENTS	79,144.46	80,000.00	855.54	1.07%
SITE IMPROVEMENTS	801.37	0.00	(801.37)	0.00%
	<u>81,903.21</u>	<u>81,600.00</u>	<u>(303.21)</u>	<u>-0.37%</u>
TOTAL FACILITIES OPERATIONS				
UTILITIES AND SERVICES				
WATER	1,955.77	1,000.00	(955.77)	-95.58%
SEWER	0.00	1,000.00	1,000.00	100.00%
GARBAGE/DISPOSAL/TRASH	1,981.51	2,000.00	18.49	0.92%
ALARM SERVICES	330.00	305.00	(25.00)	-8.20%
FIRE SERVICES	0.00	305.00	305.00	100.00%
TELEPHONE	658.75	699.00	40.25	5.76%
INTERNET	1,982.94	699.00	(1,283.94)	-183.68%
ELECTRICITY	4,291.41	6,000.00	1,708.59	28.48%
	<u>11,200.38</u>	<u>12,008.00</u>	<u>807.62</u>	<u>6.73%</u>
TOTAL UTILITIES AND SERVICES				
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	18,750.00	18,750.00	0.00	0.00%
	<u>18,750.00</u>	<u>18,750.00</u>	<u>0.00</u>	
TOTAL ADJUSTING ENTRIES				
	<u>524,952.09</u>	<u>541,342.00</u>	<u>16,389.91</u>	<u>3.03%</u>
TOTAL EXPENSES				

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	Year-To-Date			
Thru:	Actual	Budget		
	Jul 2018	Jul 2018	Variance	
NET INCOME	22,309.06	12,076.00	10,233.06	84.74%

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**YTD Comparative Income Statement**  
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	Actual	Year-To-Date	
Thru:	Jul 2018	Budget	Variance
	Jul 2018	Jul 2018	

INCOME

TOTAL INCOME	0.00	0.00	0.00
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EXPENSES

SALARIES

SALARIES TEACHERS	7,350.00	5,000.00	(2,350.00)	-47.00%
SALARIES OF LONG TERM SUBS	210.00	0.00	(210.00)	0.00%
SALARIES OF GENERAL ADMIN	4,377.50	4,357.00	(20.50)	-0.47%
SALARIES OF LICENSED ADMIN	15,649.33	22,457.00	6,807.67	30.31%
TOTAL SALARIES	27,586.83	31,814.00	4,227.17	13.29%

BENEFITS

TOTAL BENEFITS	10,091.20	14,141.00	4,049.80	28.64%
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TUITION REIMBURSEMENT

TOTAL TUITION REIMBURSEMENT	0.00	0.00	0.00
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TOTAL SALARIES AND BENEFITS	37,678.03	45,955.00	8,276.97	18.01%
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SPECIAL EDUCATION

TOTAL SPECIAL EDUCATION	0.00	0.00	0.00
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FOOD SERVICES

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	0.00	2,087.00	2,087.00	100.00%
FOOD SERVICES FEDERAL PROGRAM EXPENSE				
TOTAL FOOD SERVICES	0.00	2,087.00	2,087.00	100.00%
INSTRUCTIONAL SUPPLIES				
OFFICE SUPPLIES	26.75	549.00	522.25	95.13%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH-	1,986.84	0.00	(1,986.84)	0.00%
TOTAL INSTRUCTIONAL SUPPLIES	2,013.59	549.00	(1,464.59)	-266.77%
TRAINING & DEVELOPMENT / TRAVEL				
AFFILIATION FEE - TRAINING	(62.29)	0.00	62.29	0.00%
TRAINING & DEVELOPMENT	2,625.00	0.00	(2,625.00)	0.00%
TRAVEL LICENSED ADMIN	5,231.39	1,875.00	(3,356.39)	-179.01%
TOTAL TRAINING & DEVELOPMENT / TRAVEL	7,794.10	1,875.00	(5,919.10)	-315.69%
CONTRACTED SERVICES				
COPIER FEES MONTHLY	293.96	0.00	(293.96)	0.00%
PROFESSIONAL FEES	585.00	0.00	(585.00)	0.00%
TOTAL CONTRACTED SERVICES	878.96	0.00	(878.96)	
OTHER EXPENSES				
DUES AND FEES	3,427.40	193.00	(3,234.40)	-1675.85%
TOTAL OTHER EXPENSES	3,427.40	193.00	(3,234.40)	-1675.85%
FACILITY MAINTENANCE				
TOTAL FACILITY MAINTENANCE	0.00	0.00	0.00	
FACILITIES OPERATIONS				

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		Year-To-Date		
	Actual	Budget	Variance	
Thru:	Jul 2018	Jul 2018		
TOTAL FACILITIES OPERATIONS	0.00	0.00	0.00	
UTILITIES AND SERVICES				
TOTAL UTILITIES AND SERVICES	0.00	0.00	0.00	
ADJUSTING ENTRIES				
TOTAL ADJUSTING ENTRIES	0.00	0.00	0.00	
TOTAL EXPENSES	51,792.08	50,659.00	(1,133.08)	-2.24%
NET INCOME	(51,792.08)	(50,659.00)	(1,133.08)	-2.24%



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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
<b>INCOME</b>				
DSA REVENUE	468,401.17	464,332.00	4,069.17	0.88%
SPED DISCRETIONARY UNIT	21,853.62	7,400.00	14,453.62	195.32%
SPED PART B FUNDING	0.00	3,125.00	(3,125.00)	-100.00%
<b>TOTAL INCOME</b>	<b>490,254.79</b>	<b>474,857.00</b>	<b>15,397.79</b>	<b>3.24%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	75,194.67	143,500.00	68,305.33	47.60%
SALARIES OF LONG TERM SUBS	1,645.84	0.00	(1,645.84)	0.00%
CONTRACTED SUBSTITUTE SERVICE	0.00	5,193.00	5,193.00	100.00%
SALARIES OF SUPPORT STAFF	118.94	10,080.00	9,961.06	98.82%
SALARIES OF GENERAL ADMIN	6,517.73	10,047.00	3,529.27	35.13%
SALARIES OF LICENSED ADMIN	18,901.84	20,501.00	1,599.16	7.80%
SALARIES OF CAMPUS MONITORS	0.00	3,840.00	3,840.00	100.00%
<b>TOTAL SALARIES</b>	<b>102,379.02</b>	<b>193,161.00</b>	<b>90,781.98</b>	<b>47.00%</b>

**BENEFITS**

<b>TOTAL BENEFITS</b>	<b>35,434.33</b>	<b>83,324.00</b>	<b>47,889.67</b>	<b>57.47%</b>
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**TUITION REIMBURSEMENT**

TUITION REIMBURSEMENT TEACHERS	1,350.00	424.00	(926.00)	-218.40%
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>1,350.00</b>	<b>424.00</b>	<b>(926.00)</b>	<b>-218.40%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>139,163.35</b>	<b>276,909.00</b>	<b>137,745.65</b>	<b>49.74%</b>

**SPECIAL EDUCATION**

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	2,076.48	10,500.00	8,423.52	80.22%
SPED TEACHER SALARIES				
PERS SPED TEACHERS	301.09	2,940.00	2,638.91	89.76%
MEDICARE SPED TEACHERS	0.00	155.00	155.00	100.00%
UNEMPLOYMENT SPED TEACHERS	62.06	0.00	(62.06)	0.00%
SUI SPED	0.00	336.00	336.00	100.00%
FUTA SPED	0.00	63.00	63.00	100.00%
WORKERS COMP SPED TEACHERS	0.00	84.00	84.00	100.00%
HEALTH BENEFITS SPED TEACHERS	12.84	1,053.00	1,040.16	98.78%
SPED CONTRACTED SERVICES	0.00	11,674.00	11,674.00	100.00%
SPED SUPPLIES	147.28	700.00	552.72	78.96%
SPED ASSESSMENT AND TESTING MATERIALS	3,160.10	0.00	(3,160.10)	0.00%
<b>TOTAL SPECIAL EDUCATION</b>	<b>5,759.85</b>	<b>27,505.00</b>	<b>21,745.15</b>	<b>79.06%</b>
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	87.00	87.00	100.00%
<b>TOTAL FOOD SERVICES</b>	<b>0.00</b>	<b>87.00</b>	<b>87.00</b>	<b>100.00%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	0.00	1,360.00	1,360.00	100.00%
COPIER SUPPLIES	0.00	457.00	457.00	100.00%
ASSESSMENT AND TESTING MATERIALS	0.00	234.00	234.00	100.00%
CONSUMABLES - SUPPLIES	3,902.20	0.00	(3,902.20)	0.00%
POSTAGE	0.00	125.00	125.00	100.00%
OFFICE SUPPLIES	148.48	860.00	711.52	82.73%
NURSING SUPPLIES	620.97	234.00	(386.97)	-165.37%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>4,671.65</b>	<b>3,270.00</b>	<b>(1,401.65)</b>	<b>-42.86%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	0.00	2,319.00	2,319.00	100.00%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	125.00	125.00	100.00%

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	22.03	212.00	189.97	89.61%
TRAVEL LICENSED ADMIN				
TOTAL TRAINING & DEVELOPMENT / TRAVEL	22.03	2,656.00	2,633.97	99.17%
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	0.00	5,000.00	5,000.00	100.00%
IT SERVICES MONTHLY	0.00	3,010.00	3,010.00	100.00%
IT SET UP FEES	0.00	1,250.00	1,250.00	100.00%
INFINITE CAMPUS	0.00	174.00	174.00	100.00%
AUDIT AND TAX SERVICES	0.00	530.00	530.00	100.00%
LEGAL FEES	0.00	549.00	549.00	100.00%
MANAGEMENT FEES	0.00	32,250.00	32,250.00	100.00%
AFFILIATION FEE - INC.	2,444.00	2,444.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	7,026.02	7,337.00	310.98	4.24%
TOTAL CONTRACTED SERVICES	9,470.02	52,544.00	43,073.98	81.98%
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	0.00	100.00	100.00	100.00%
WEB SITE EXPENDITURES	0.00	250.00	250.00	100.00%
DUES AND FEES	120.00	424.00	304.00	71.70%
ATHLETICS	0.00	87.00	87.00	100.00%
TOTAL OTHER EXPENSES	120.00	861.00	741.00	86.06%
<b>FACILITY MAINTENANCE</b>				
JANITORAL MONTHLY FEES	0.00	5,852.00	5,852.00	100.00%
REPAIRS AND MAINTENANCE	0.00	1,125.00	1,125.00	100.00%
AC REPAIRS AND MAINTENANCE	0.00	1,174.00	1,174.00	100.00%
LAWN CARE	0.00	587.00	587.00	100.00%
SUMMER MAINTENANCE	0.00	625.00	625.00	100.00%
CUSTODIAL SUPPLIES	3,133.86	1,075.00	(2,058.86)	-191.52%
TOTAL FACILITY MAINTENANCE	3,133.86	10,438.00	7,304.14	69.98%

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Thru:	Year-To-Date		Variance
	Actual Jul 2018	Budget Jul 2018	

FACILITIES OPERATIONS

PROPERTY INSURANCE	0.00	693.00	693.00	100.00%
LIABILITY INSURANCE	0.00	693.00	693.00	100.00%
RENT/LEASE PAYMENTS	58,333.33	50,870.00	(7,463.33)	-14.67%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>58,333.33</b>	<b>52,256.00</b>	<b>(6,077.33)</b>	<b>-11.63%</b>

UTILITIES AND SERVICES

WATER	0.00	924.00	924.00	100.00%
SEWER	0.00	924.00	924.00	100.00%
GARBAGE/DISPOSAL/TRASH	0.00	1,837.00	1,837.00	100.00%
ALARM SERVICES	0.00	305.00	305.00	100.00%
FIRE SERVICES	0.00	305.00	305.00	100.00%
TELEPHONE	322.11	699.00	376.89	53.92%
INTERNET	0.00	699.00	699.00	100.00%
ELECTRICITY	0.00	5,500.00	5,500.00	100.00%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>322.11</b>	<b>11,193.00</b>	<b>10,870.89</b>	<b>97.12%</b>

ADJUSTING ENTRIES

DEPRECIATION EXPENSE	19,174.00	19,174.00	0.00	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>19,174.00</b>	<b>19,174.00</b>	<b>0.00</b>	

<b>TOTAL EXPENSES</b>	<b>240,170.20</b>	<b>456,893.00</b>	<b>216,722.80</b>	<b>47.43%</b>
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<b>NET INCOME</b>	<b>250,084.59</b>	<b>17,964.00</b>	<b>232,120.59</b>	<b>1292.14%</b>
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	<b>Year-To-Date</b>		
	Actual	Budget	
Thru:	Jul 2018	Jul 2018	Variance

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	Actual	Year-To-Date		
Thru:	Jul 2018	Budget	Jul 2018	Variance
<b>INCOME</b>				
DSA REVENUE	462,954.65	458,931.00	4,023.65	0.88%
SPED DISCRETIONARY UNIT	21,599.50	7,400.00	14,199.50	191.89%
SPED PART B FUNDING	0.00	3,125.00	(3,125.00)	-100.00%
<b>TOTAL INCOME</b>	<b>484,554.15</b>	<b>469,456.00</b>	<b>15,098.15</b>	<b>3.22%</b>
<b>EXPENSES</b>				
<b>SALARIES</b>				
SALARIES TEACHERS	25,816.13	141,337.00	115,520.87	81.73%
CONTRACTED SUBSTITUTE SERVICE	0.00	5,125.00	5,125.00	100.00%
SALARIES OF SUPPORT STAFF	0.00	10,080.00	10,080.00	100.00%
SALARIES OF GENERAL ADMIN	2,208.33	9,790.00	7,581.67	77.44%
SALARIES OF LICENSED ADMIN	7,735.20	15,005.00	7,269.80	48.45%
SALARIES OF CAMPUS MONITORS	0.00	3,840.00	3,840.00	100.00%
<b>TOTAL SALARIES</b>	<b>35,759.66</b>	<b>185,177.00</b>	<b>149,417.34</b>	<b>80.69%</b>
<b>BENEFITS</b>				
<b>TOTAL BENEFITS</b>	<b>17,877.25</b>	<b>79,835.00</b>	<b>61,957.75</b>	<b>77.61%</b>
<b>TUITION REIMBURSEMENT</b>				
TUITION REIMBURSEMENT TEACHERS	0.00	424.00	424.00	100.00%
<b>TOTAL TUITION REIMBURSEMENT</b>	<b>0.00</b>	<b>424.00</b>	<b>424.00</b>	<b>100.00%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>53,636.91</b>	<b>265,436.00</b>	<b>211,799.09</b>	<b>79.79%</b>
<b>SPECIAL EDUCATION</b>				

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Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
SPED TEACHER SALARIES	0.00	10,500.00	10,500.00	100.00%
PERS SPED TEACHERS	0.00	2,940.00	2,940.00	100.00%
MEDICARE SPED TEACHERS	43.59	155.00	111.41	71.88%
SUI SPED	0.00	336.00	336.00	100.00%
FUTA SPED	0.00	63.00	63.00	100.00%
WORKERS COMP SPED TEACHERS	0.00	84.00	84.00	100.00%
HEALTH BENEFITS SPED TEACHERS	385.38	1,053.00	667.62	63.40%
SPED CONTRACTED SERVICES	0.00	10,424.00	10,424.00	100.00%
SPED SUPPLIES	0.00	700.00	700.00	100.00%
TOTAL SPECIAL EDUCATION	428.97	26,255.00	25,826.03	98.37%
FOOD SERVICES				
FOOD SERVICES FEDERAL PROGRAM EXPENSE	0.00	87.00	87.00	100.00%
TOTAL FOOD SERVICES	0.00	87.00	87.00	100.00%
INSTRUCTIONAL SUPPLIES				
GENERAL CLASSROOM SUPPLIES	0.00	1,445.00	1,445.00	100.00%
COPIER SUPPLIES	0.00	489.00	489.00	100.00%
ASSESSMENT AND TESTING MATERIALS	0.00	250.00	250.00	100.00%
POSTAGE	0.00	87.00	87.00	100.00%
OFFICE SUPPLIES	0.00	930.00	930.00	100.00%
NURSING SUPPLIES	0.00	250.00	250.00	100.00%
TOTAL INSTRUCTIONAL SUPPLIES	0.00	3,451.00	3,451.00	100.00%
TRAINING & DEVELOPMENT / TRAVEL				
AFFILIATION FEE - TRAINING	279.01	2,290.00	2,010.99	87.82%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	125.00	125.00	100.00%
TRAVEL TEACHERS	21.09	0.00	(21.09)	0.00%
TRAVEL LICENSED ADMIN	0.00	174.00	174.00	100.00%
TOTAL TRAINING & DEVELOPMENT / TRAVEL	300.10	2,589.00	2,288.90	88.41%

Database: ACADEMICANV  
 ENTITY: 028

**YTD Comparative Income Statement**  
**Budget VS Actual 18**  
**ACADEMICANV**  
**Somerset Academy of Las Vegas Aliante**

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Accrual

Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	0.00	5,000.00	5,000.00	100.00%
IT SERVICES MONTHLY	0.00	2,975.00	2,975.00	100.00%
IT SET UP FEES	0.00	1,250.00	1,250.00	100.00%
INFINITE CAMPUS	0.00	174.00	174.00	100.00%
LEGAL FEES	0.00	424.00	424.00	100.00%
MANAGEMENT FEES	0.00	31,875.00	31,875.00	100.00%
AFFILIATION FEE - INC.	2,415.00	2,415.00	0.00	0.00%
STATE ADMINISTRATIVE FEES	6,944.32	7,249.00	304.68	4.20%
<b>TOTAL CONTRACTED SERVICES</b>	<b>9,359.32</b>	<b>51,362.00</b>	<b>42,002.68</b>	<b>81.78%</b>

**OTHER EXPENSES**

BACKGROUND/DRUG TEST	0.00	99.00	99.00	100.00%
ADVERTISING/MARKETING	335.90	0.00	(335.90)	0.00%
WEB SITE EXPENDITURES	0.00	250.00	250.00	100.00%
DUES AND FEES	0.00	299.00	299.00	100.00%
ATHLETICS	0.00	87.00	87.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>335.90</b>	<b>735.00</b>	<b>399.10</b>	<b>54.30%</b>

**FACILITY MAINTENANCE**

JANITORAL MONTHLY FEES	0.00	6,050.00	6,050.00	100.00%
REPAIRS AND MAINTENANCE	0.00	1,000.00	1,000.00	100.00%
AC REPAIRS AND MAINTENANCE	0.00	1,000.00	1,000.00	100.00%
LAWN CARE	0.00	587.00	587.00	100.00%
SUMMER MAINTENANCE	0.00	587.00	587.00	100.00%
CUSTODIAL SUPPLIES	0.00	1,068.00	1,068.00	100.00%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>0.00</b>	<b>10,292.00</b>	<b>10,292.00</b>	<b>100.00%</b>

**FACILITIES OPERATIONS**



Database: ACADEMICANV  
 ENTITY: 028

**YTD Comparative Income Statement**  
**Budget VS Actual 18**  
**ACADEMICANV**  
**Somerset Academy of Las Vegas Aliante**

Page: 43  
 Date: 10/4/2018  
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Accrual

Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Jul 2018	Budget Jul 2018		
	0.00	655.00	655.00	100.00%
PROPERTY INSURANCE				
LIABILITY INSURANCE	0.00	655.00	655.00	100.00%
RENT/LEASE PAYMENTS	69,666.67	62,500.00	(7,166.67)	-11.47%
	<hr/>	<hr/>	<hr/>	
TOTAL FACILITIES OPERATIONS	69,666.67	63,810.00	(5,856.67)	-9.18%
UTILITIES AND SERVICES				
WATER	0.00	924.00	924.00	100.00%
SEWER	0.00	924.00	924.00	100.00%
GARBAGE/DISPOSAL/TRASH	0.00	1,837.00	1,837.00	100.00%
ALARM SERVICES	0.00	305.00	305.00	100.00%
FIRE SERVICES	0.00	305.00	305.00	100.00%
TELEPHONE	0.00	699.00	699.00	100.00%
INTERNET	0.00	699.00	699.00	100.00%
ELECTRICITY	0.00	5,500.00	5,500.00	100.00%
	<hr/>	<hr/>	<hr/>	
TOTAL UTILITIES AND SERVICES	0.00	11,193.00	11,193.00	100.00%
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	18,750.00	18,750.00	0.00	0.00%
	<hr/>	<hr/>	<hr/>	
TOTAL ADJUSTING ENTRIES	18,750.00	18,750.00	0.00	
	<hr/>	<hr/>	<hr/>	
TOTAL EXPENSES	152,477.87	453,960.00	301,482.13	66.41%
	<hr/>	<hr/>	<hr/>	
NET INCOME	332,076.28	15,496.00	316,580.28	2042.98%

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: October 16, 2018 Agenda Item: 4 – Academic Update and Executive Director Report Number of Enclosures: 0
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<b>SUBJECT: Academic Update and Executive Director Report</b>
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<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input type="checkbox"/> Consent Agenda
<input checked="" type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): John Barlow
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Recommendation:
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Proposed wording for motion/action:
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes): 5-10 Minutes
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Background:
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Submitted By: Staff
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# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: October 16, 2018  
Agenda Item: 5 – Discussion and Possible Action Regarding the Somerset Academy Testing Opt-out Policy  
Number of Enclosures: 1

### **SUBJECT: Testing Opt-out Policy**

Action  
 Appointments  
 Approval  
 Consent Agenda  
 Information  
 Public Hearing  
 Regular Adoption

Presenter (s): John Barlow

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes):

Background:

Submitted By: Staff

## **The Importance of Assessment Participation**

- The Federal Every Student Succeeds Act (ESSA) requires a 95% assessment participation rate. Schools with a lower participation rate run the risk of having their accountability ratings lowered and have funding withheld.
- Statewide assessment scores allow parents and educators to see how students measure up to statewide academic standards intended for all students in the state, something they cannot get from traditional grades due to varying classroom curricula, expectations, and grading practices.
- Statewide assessment data enables better transparency and monitoring of how effective schools are performing in their mission of educating students.
- Assessments provide information that lead to the improvement of classroom instruction.
- Assessments results assist parents and educators in gauging academic improvement.
- Statewide assessment results help document school progress to the Legislature as we seek to ensure adequate and equitable funding of our schools.

## **Opt Out Facts**

- Opt Outs are prohibited in 34 states and the District of Columbia; nine of these states are ranked in the top 10. Nevada is ranked 51<sup>st</sup> on that same list.
- Nevada is one of four states where legislation currently permits local control, thus allowing each district to mandate its own "Opt Out" policy.
- Example of how permitted Opt Out policy has negatively impacted states:
  - In the 2014-2015 school year, 20 percent of students opted out of statewide testing in New York state, and in Washington state, more than one-fourth of high school juniors refused to participate. These incidents caused participation rates to fall far below the federally required 95 percent (ACT Research & Policy, 2015).

## **Somerset Academy of Nevada: No Opt Out**

Accountability of student achievement is the primary mission at Somerset Academy of Nevada. Assessments assist Somerset in determining student mastery of Nevada Academic Content Standards and assist in determining whether students are equipped with the necessary knowledge and skills they need to be successful in college and career. Therefore, every child enrolled at Somerset Academy of Nevada will participate in academic assessments.

Somerset Academy does not recognize parent opt out or parent/student refusal to test. If a parent keeps his/her child home during mandatory testing, the school will respond as it would with any situation where a parent keeps a child out of school utilizing the progressive attendance policy and the test will be made up upon the student's return to school. If a student is at school and refuses to take the assessment, the student will be referred to administration for insubordination and progressive discipline for the student's refusal to participate in the assessment will be applied. Aligned with the Somerset Academy Progressive Discipline Policy, school administrators may also choose to not allow participation in after school activities such as clubs, athletics, and on field trips for students who refuse to participate in statewide assessments.

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: October 16, 2018 Agenda Item: 6 – Review and Approval of Revised Progressive Discipline Policy Number of Enclosures: 1
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<b>SUBJECT: Progressive Discipline Policy</b>
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<input checked="" type="checkbox"/> Action <input type="checkbox"/> Appointments <input type="checkbox"/> Approval <input type="checkbox"/> Consent Agenda <input type="checkbox"/> Information <input type="checkbox"/> Public Hearing <input type="checkbox"/> Regular Adoption
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Presenter (s): John Barlow
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Recommendation:
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Proposed wording for motion/action:
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes):
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Background: The Progressive Discipline Policy is being revised to include school threats in the matrix of offenses and corresponding punishments. Board approval is needed for the revision.
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Submitted By: Staff
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**Somerset Academy of Las Vegas  
Disciplinary Procedures  
2018-2019**

Somerset Academy of Las Vegas has established the following discipline plan for the progressive discipline of pupils and on-site review of disciplinary decisions. The plan was developed with the input and participation of teachers, other educational personnel (counselors, strategists and specialists), support personnel, and the parents and guardians of pupils who are enrolled in the school. The plan has been developed in accordance with written rules of behavior prescribed in NRS 392.463 and NRS 392.4644.

It includes, without limitation, provisions designed to address the specific disciplinary needs and concerns of the school. The plan provides for the temporary removal of a pupil from a classroom in accordance with NRS 392.4645. The plan was reviewed and developed by the Discipline Committee. The plan was reviewed and revised by administration, teachers, other educational personnel, support staff personnel, and parents. The review and revisions were made continually and collaboratively as requested following monthly discipline committee meetings, weekly administrative meetings, and monthly Parent Advisory Committee meetings. A copy of this plan is located in the main office lobby and posted electronically on the school website for public inspection.

**HABITUAL DISCIPLINARY PROBLEM CRITERIA**

A student will be considered a Habitual Disciplinary Problem (HDP) if written evidence documents that within one school year the student has:

1. Threatened or extorted, or attempted to threaten or extort, another student or school employee two or more times; or
2. Has been suspended for initiating at least two fights on school property, at an activity sponsored by a public school, on a school bus or, if the fight occurs within 1 hour of the beginning or end of a school day, on the pupil's way to or from school; or
3. Has a record of five suspensions for any reason.

Before a school deems a pupil a habitual disciplinary problem and suspends or expels the pupil, the school may develop, in consultation with the pupil and the parent or legal guardian of the pupil, a plan of behavior for the pupil. Such a plan must be designed to prevent the pupil from being deemed a habitual disciplinary problem and may include, without limitation, any agreement listed under NRS 392.4655(6). If the pupil violates the conditions of the plan or commits the same act after he or she enters into a plan of behavior, the pupil shall be deemed a habitual disciplinary problem. A student who is declared a Habitual Disciplinary Problem (NRS 392.4655) will be suspended from school for a period not to exceed one school semester as determined by the seriousness of the acts which were the basis for the discipline or expelled from school under extraordinary circumstances as determined by the principal of the school.

## **Habitual Disciplinary Declaration**

If two teachers of a pupil enrolled at Somerset Academy of Las Vegas request that the principal deem a student a Habitual Disciplinary Problem, the principal will meet with each teacher to review the student's discipline record. If, after the review, the principal determines the student does not meet the criteria of a Habitual Disciplinary Problem, the teacher(s) submitting the request may appeal that determination to the school's AB 521 Committee.

### **PROCEDURES FOR CRITERIA # 1**

Somerset Academy of Las Vegas will process threats, extortion incidents, or any attempt thereof using existing expulsion procedures, however, in order to be considered Habitual Disciplinary Problem under current statute, the act of threatening or extorting, or attempting to threaten or extort, must have been documented at least twice during one school year. Habitual Disciplinary Problem language will be included in addition to identifying the infraction when preparing expulsion paperwork. Somerset Academy of Las Vegas will provide a written notice seven days prior to declaring a student a Habitual Disciplinary Problem to the parent or legal guardian that contains:

- 1) A description of the act(s).
- 2) Dates on which the act(s) were committed.
- 3) An explanation that pursuant to NRS 392.466, a student declared a Habitual Disciplinary Problem may be suspended from school for a period not to exceed one school semester as determined by the seriousness of the acts which were the basis for the discipline or expelled from school under extraordinary circumstances as determined by the principal of the school.

A student who is determined to have documented infractions in the progression of those identified under statute relevant to Habitual Disciplinary Problem may enter into a voluntary behavior plan designed to prevent the student from being deemed Habitual Disciplinary Problem and may include, without limitation:

- 1) A plan for graduating if the student is credit deficient and not likely to graduate according to schedule;
- 2) Information on alternative schools;
- 3) A voluntary agreement by the parent/guardian to attend school with the student;
- 4) A voluntary agreement by the student and parent/guardian to attend counseling;
- 5) A voluntary agreement by the student and the parent/guardian for the student to attend summer school, intersession school, or Saturday School.

If the student commits the same act or any other act that qualifies him/her as an HDP for which the notice was provided after he/she enters into a plan of behavior, the student shall be deemed to have not successfully completed the plan of behavior and may be deemed a Habitual Disciplinary Problem.

## **HABITUAL DISCIPLINARY PROBLEM PROCEDURES FOR CRITERIA # 2**

Following each suspension, Somerset Academy of Las Vegas will provide written notice to the parent or legal guardian that contains:

- 1) Description of the act committed by the pupil.
- 2) Date the act was committed.
- 3) An explanation that if the student is suspended five times within one school year, the student will be deemed a Habitual Disciplinary Problem.
- 4) An explanation that pursuant to NRS 392.466, a student declared a Habitual Disciplinary Problem may be suspended from school for a period not to exceed one school semester as determined by the seriousness of the acts which were the basis for the discipline or expelled from school under extraordinary circumstances as determined by the principal of the school.

## **BEHAVIOR PLAN PRIOR TO DECLARATION FOR CRITERIA #3**

Before a student is deemed a Habitual Disciplinary Problem, if within one school year, a student is suspended one time for threatening or extortion, or attempting to threaten or extort, another student or school employee; or if the student has been suspended four times, a plan of behavior will be developed with the parent and student. A student may enter into one behavior plan per school year. The plan, without limitation, may include a voluntary agreement for:

- 1) A plan for graduating if the student is credit deficient and not likely to graduate according to schedule;
- 2) Information on attending another Somerset school;
- 3) A voluntary agreement by the parent/guardian to attend school with the student;
- 4) A voluntary agreement by the student and parent/guardian to attend counseling;
- 5) A voluntary agreement by the student and the parent/guardian for the student to attend summer school, intersession school, or Saturday School.

**If the student violates the conditions of the plan or commits the same act for which notice was provided (i.e. commits a second extortion or attempted extortion; or receives a fifth suspension) after he/she enters into a plan of behavior, the student shall be deemed a Habitual Disciplinary Problem.**

The parent/legal guardian of a student who has entered into a plan of behavior may appeal the contents of the behavior plan to the Executive Director of Somerset Academy of Las Vegas.

If a student has been recommended for expulsion by a referring principal, and the student has been suspended for less than 11 days, the student may appeal the principal's recommendation for expulsion to a committee consisting of the executive director and two Somerset Academy of Las Vegas principals (the "Committee"). The Committee shall consist of one elementary



leader, one middle school leader, and one high school leader, with the executive director serving as one of the aforementioned leaders on the Committee. If the referring principal is one of the members of the Committee, an alternate member of the Committee will be chosen from the then-serving Somerset Academy of Las Vegas principals. The Committee shall conduct a hearing on the matter and, following the hearing shall, by majority vote, determine whether the referring principal's recommendation for expulsion should be upheld, or, alternatively, whether the referring principal's recommendation for expulsion should be modified in any manner. In the event the Committee determines to uphold the referring principal's recommendation for expulsion, the student may appeal such decision to the Somerset Academy of Las Vegas Board of Directors (the "Board"). If the Committee determines that the referring principal's recommendation should be modified, the referring principal may appeal such decision to the Board. If the referring principal does not appeal a decision of the Committee to modify his or her recommendation for expulsion, the executive director, acting as superintendent under NRS 392.466, may modify the expulsion in accordance with the decision of the Committee.

**DUE PROCESS NOTIFICATION**—Somerset Academy of Las Vegas will provide due process notification to each parent at least seven days before the school deems the student a Habitual Disciplinary Problem.

### **STEPS TEACHERS MUST TAKE PRIOR TO AB 521 REFERRAL**

AB 521 is an option teachers have for a student who has engaged in behavior that seriously interferes with the ability of the teacher to teach and the other students to learn. Before a student's behavior reaches this level of severity, the teacher must attempt to correct the student's behavior through progressive discipline. According to AB 521, progressive discipline must be followed in the classroom before requesting that a student be temporarily removed. Teachers will complete the following interventions before submitting an AB 521 referral:

1. Conference with student.
2. Parent contact by phone.
3. If the student's family has no phone, a copy of the parent contact form must be mailed home.
4. Assign teacher detention.
5. Referral to an administrator for disruptive behavior.

**These steps must be documented, and documentation must be submitted with an AB 521 referral.**

### **Assembly Bill 521 (Temporary removal of student)**

The Somerset Academy of Las Vegas Discipline Plan provides for the temporary removal of a student from a classroom if, in the judgment of the teacher, the student has engaged in behavior that **seriously** interferes with the ability of the teacher to teach the other students in the classroom and with the ability of the other students to learn.

Progressive Discipline will be followed within the classroom as explained, and may include such things as: verbal warning, parent contact, detention, and administrator's referral. If a student is removed by teacher, the administrator will explain to the student the reason for the removal and the student will have an opportunity to respond. The administrator will contact the parent within 24 hours. A temporary, alternative placement will be given to the student unless the student is suspended or expelled for disciplinary action.

A conference with the student, parent, administrator, and teacher will be held within three days of the incident. Since it was the teacher that ordered the removal of the student, not the administrator, during the conference, the teacher must provide an explanation of the reasons for the removal and the parent must be given an opportunity to respond. Upon completion of the conference, the administrator will recommend whether the student returns to the classroom or remains in alternative placement for additional time. If the administrator recommends that a student be returned to the classroom from which he/she was removed and the teacher who removed the student does not agree with the recommendation, the administrator shall continue with the temporary alternative placement and will immediately convene a meeting of the AB 521 Committee. The parent will be informed of the meeting.

The committee will convene to review temporary alternative placement. If the committee membership includes the teacher who removed the student, that teacher shall not participate in the deliberation on that case. The AB 521 Committee will review the circumstances of the student's removal and behavior. Based upon its review, the committee shall assess the best placement available for the student and shall, without limitation 1) Direct that the student be returned to the classroom from which he was removed; 2) Assign the student to another classroom; 3) Assign the student to an alternative school of education (another Somerset Academy of Las Vegas school) if available or appropriate; 4) Recommend suspension or expulsion in accordance with NRS 392.467; or 5) Take any other appropriate disciplinary action against the student that the committee deems necessary.

**AB521 Committee Members 2015-2016**

**SITE BASED**

Principal or His/Her Designee  
Teacher 1 (Selected by teaching staff)  
Teacher 2 (Selected by teaching staff)

Members of this committee were selected based on their diverse, educational backgrounds and willingness to volunteer their time.

**SPECIAL EDUCATION STUDENTS --Assembly Bill 14**

If a student has a disability and is participating in special education, the student may be suspended or expelled from school in the same manner as a student without a disability if the behavior is **NOT** a manifestation of his/her disability. Part B of the Individual With Disabilities Education Act (IDEA) and established disciplinary procedures will be met when declaring a special education student a Habitual Disciplinary Problem.

The Individuals with Disabilities Education Act, the Americans with Disabilities Act of 1990, Title V of the Rehabilitation Act of 1973, any other federal law applicable to children with disabilities, and the procedures adopted by the Somerset Academy of Las Vegas board of directors will be reviewed for students with disabilities and/or participating in special education pursuant to NRS 388.440 to 388.520 to be removed under AB 521.

**Minor Classroom Disruption**

Sample minor infractions may include but are not limited to:

**Major Classroom Disruption**

Sample major infractions may include but are not limited to:

Annoying fellow students  
 Being rude  
 Cell phone (Inappropriate use/not following school expectations)  
 Chewing gum  
 Disrespectful behavior  
 Dress code  
 Eating or drinking in class  
**Forgery**  
 Horse playing  
 Inappropriate Language  
 Insubordination  
 Making derogatory comments  
 Not following teacher directions  
 Not paying attention  
 Not prepared for class  
 Off task  
**Opt Out of Assessments**  
 Out of seat  
 Possession of a nuisance item  
**Public display of affection**  
 Refusing to participate in State assessment  
 Running/playing around  
 Talking back  
 Talking loudly  
 Talking out of turn

Alcohol use or possession  
 Arson  
 Assault or battery  
 Computer misconduct  
 Controlled substance  
 Defiance of school personnel  
 Disorderly conduct  
 Electronic threats to others  
 Explosive devices  
 Fighting  
**Forgery**  
 Gambling  
 Gang activity  
**Gross Insubordination**  
 Harassment  
 Incitement  
 Profanity  
**Public Display of Affection**  
 Robbery or extortion  
**Sexual Acts**  
 Threats to Somerset personnel or student(s)  
 Theft  
 Tobacco  
 Vandalism/Destruction of property  
 Verbal abuse  
 Weapons

Somerset Academy of Las Vegas 2018-2019 Progressive Discipline Plan

INFRACTION	FIRST OFFENSE	SECOND OFFENSE	THIRD OFFENSE	FOURTH OFFENSE
<b>Alcohol Possession/Use (Involve Police)</b>	RPC/SUS – Student encouraged to enroll in drug program	RPC-T/ SUS / Possible EXP		
<b>Arson (Involve Police)</b>	RPC / SUS / Possible EXP			
<b>Assault to Adult</b>	SUS / Possible EXP	SUS / Possible EXP		
<b>Automobile Misuse</b>	RPC	RPC / SUS	RPC / SUS / Revoke Privileges	RPC / SUS / Possible EXP
<b>Battery - Student (Involve police)</b>	RPC / SUS / Possible EXP	RPC / SUS / Possible EXP		
<b>Battery - Employee (Involve police)</b>	RPC / SUS / Possible EXP			
<b>Bullying/Cyber Bullying</b>	Follow SB504 Protocols RPC / Possible SUS / Possible EXP	Follow SB504 Protocols RPC / Possible SUS / Possible EXP	Follow SB504 Protocols SUS / Possible EXP	Follow SB504 Protocols SUS / Possible EXP
<b>Campus Disruption</b>	RPC / Possible SUS / Possible EXP / <b>(May involve police)</b>	RPC / Possible SUS / Possible EXP / <b>(May involve police)</b>	RPC / Possible SUS / Possible EXP / <b>(May Involve police)</b>	
<b>Classroom Disruption (Minor)</b>	Classroom Progressive Disc. Parent Contact - (RPC)	RPC	RPC/SUS	RPC / SUS / Possible EXP
<b>Classroom Disruption (Major)</b>	RPC / SUS / Possible EXP (See page 6 for details.)	RPC / 1-3 day SUS / Possible EXP	RPC /4-7 day / SUS / Possible EXP	RPC / SUS / Possible EXP
<b>Computer Misconduct</b>	Minor – RPC / Major-RPC / SUS / Possible EXP	RPC / SUS / Possible EXP Loss of privileges for a period	RPC / SUS Possible EXP	

<b>Controlled Substance Use or Possession (Involve police)</b>	RPC/ SUS / Possible EXP	SUS / Possible EXP		
<b>Controlled Substance Sale and/or Distribution (Involve police)</b>	RPC / SUS / Possible EXP			
<b>Controlled Substance Paraphernalia</b>	RPC / 1-3 days SUS	RPC / 1-10 days SUS / Possible EXP		
<b>Detention NO-Show</b>	RPC	RPC / 1-10 days SUS Possible EXP	RPC / 1-10 days SUS Possible EXP	RPC / 1-10 days SUS Possible EXP
<b>Disorderly Conduct student profanity/gestures towards students</b>	Student Conference Parent Contact - (RPC)	RPC / 1-10 days SUS/Possible EXP	RPC / 1-10 days SUS/Possible EXP	X
<b>Distribution of Porn</b>	RPC / 1-10 days SUS / Possible EXP			
<b>Dress Code</b>	Warning/Parent contact	RPC	RPC 1-3 SUS	SUS 4-6
<b>Disregard of School Rules</b>	Parent Contact / RPC / 1-3 days SUS/Behavior Contract	RPC / 4-10 days SUS / Possible EXP	RPC / 7-10 days SUS / Possible EXP	RPC / 7-10 days SUS / Possible EXP
<b>Explosive Devices</b>	RPC / SUS / Possible Expulsion, Confiscate Items / <b>(May Involve police)</b>			
<b>Fighting Physical Altercation</b>	RPC / 1-10 days SUS / Possible EXP	RPC / 4-10 days SUS / Possible EXP	X	
<b>Fighting Initiating Physical Altercation</b>	RPC / 3-10 days SUS / Possible EXP	RPC / 3-10 days SUS / EXP		
<b>Fighting Verbal Altercation</b>	RPC / 1-3 day SUS	RPC / 4 - 7 days SUS	RPC / 8-10 days SUS / Possible EXP	
<b>Forgery</b>	RPC/1-3 days SUS / <b>(May Involve police)</b>	RPC / 4-7 days SUS / <b>(May Involve police)</b>	RPC / 8-10 days SUS / Possible EXP / <b>(May Involve police)</b>	

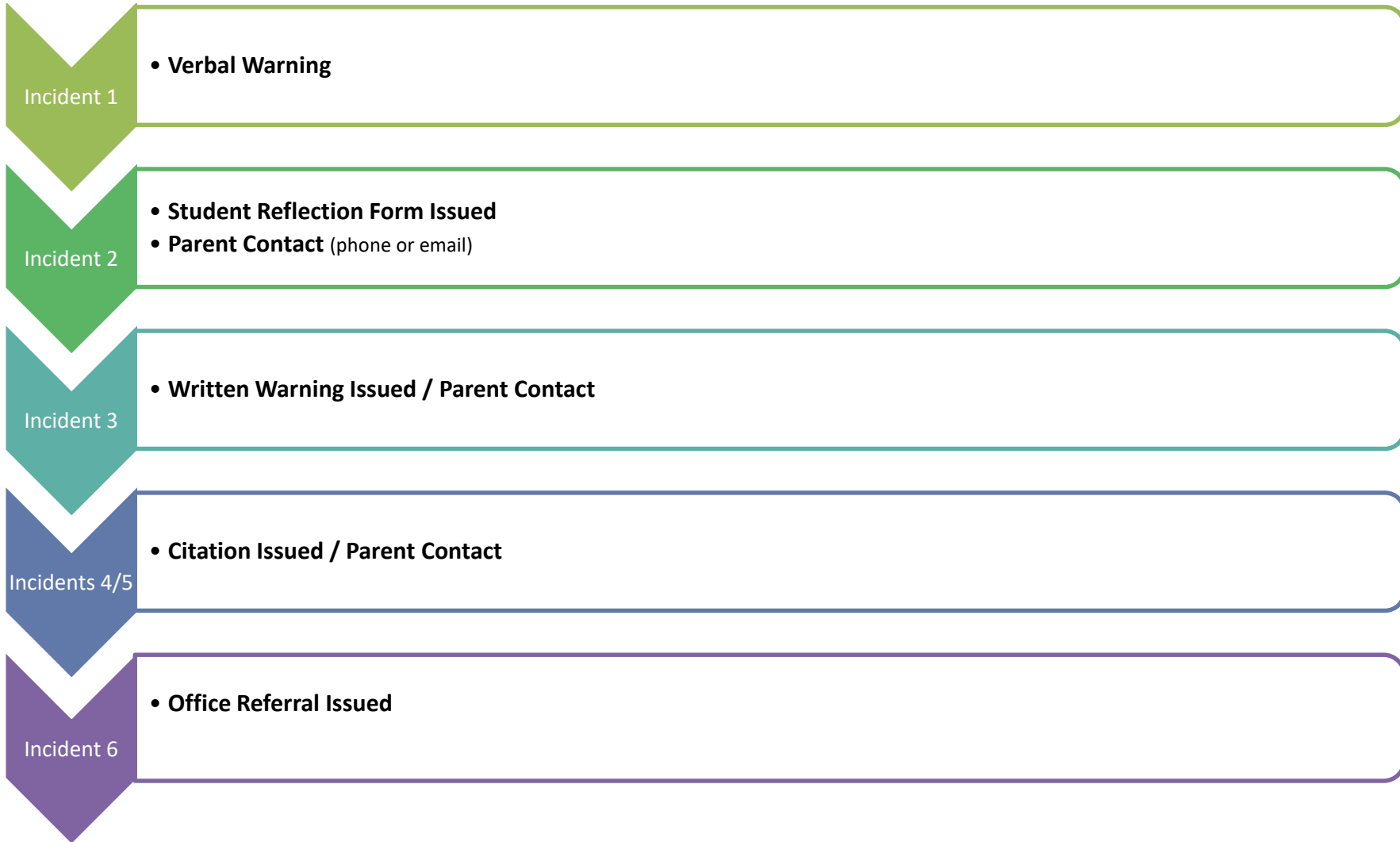
<b>Gambling</b>	RPC / 1-3 days SUS (\$\$ involved) Behavior Contract	RPC / 4-7 days SUS	RPC / 8-10 days SUS / Possible EXP	
<b>Gang (fighting)</b>	RPC / 1-3 Possible SUS / Possible EXP	RPC / 4-7 Possible SUS / Possible EXP	RPC / 8-10 SUS Possible EXP	
<b>Gang Activity</b>	RPC / SUS / Possible EXP / <b>(May Involve police)</b>	RPC / SUS / Possible EXP / <b>(May Involve police)</b>		
<b>Harassment</b> <b>Verbal and/or Electronic</b>	Parent Contact / RPC / 1-3 days SUS / Possible EXP	RPC / 4-6 days SUS / Possible EXP	RPC / 7-10 days SUS / Possible EXP	RPC / 7-10 days SUS / Possible EXP
<b>Immoral Conduct</b>	RPC / 1-3 days SUS / Possible EXP	RPC / 4-6 days SUS / Possible EXP	RPC / 8-10 days SUS/ Possible EXP	
<b>Incitement</b>	RPC / Possible 1-3 days SUS / Possible EXP Behavior Contract / <b>(May Involve police)</b>	RPC / 4-6 days SUS / Possible EXP / <b>(May Involve police)</b>	RPC / 8-10 days SUS / Possible EXP / <b>(May Involve police)</b>	
<b>Insubordination / Gross Insubordination</b>	Student Conference / RPC	RPC	RPC / 1-3 days SUS / Possible EXP	RPC / 4-6 days SUS / Possible EXP
<b>Leaving Campus/Class without permission</b>	Conf with student Campus -RPC-/Truancy Letter	RPC / 1-3 days SUS Truancy Letter	RPC / 4-6 days SUS Truancy Letter	RPC / 7-10 days SUS Truancy Letter
<b>Nuisance Items (Minor)</b>	Student Conference Confiscate-return parents	RPC Confiscate Item	RPC / 1-3 days SUS Confiscate Item	RPC / 4-6 days SUS Confiscate Item
<b>Nuisance Items (Major) Portable Comm. Devices</b>	Student Conference Confiscate-return parents	RPC Confiscate until end of sem.	RPC / 1-3 days SUS Confiscate Item	RPC / 4-6 days SUS Confiscate Item
<b>Possession of Stolen Property (under \$500)</b>	RPC /1-3 days SUS / Possible EXP	RPC / 4-10 days SUS / Possible EXP		
<b>Possession of a Weapon (non NRS)</b>	RPC / 1-10 days SUS / Possible EXP	SUS / Possible EXP		
<b>Profanity</b>	RPC / 1-3 days SUS Behavior Contract	RPC / 4-6 days SUS / Possible EXP	RPC / 8-10 days SUS / Possible EXP	Possible EXP
<b>Public Display of Affection</b>	Student Conference / RPC	RPC / 1-3 days SUS / Possible ESP	4-7 days SUS / Possible EXP	8-10 days SUS / Possible EXP

<b>Refusing to Participate in State Assessment</b>	Student Conference / RPC / Truancy Notifications / Loss of Extracurricular Activities	Student Conference / RPC / Truancy Notifications / Loss of Extracurricular Activities	Student Conference / RPC / Truancy Notifications / Loss of Extracurricular Activities	
<b>Robbery/Extortion (Involve Police)</b>	RPC / 1-3 days SUS / Possible EXP Compensation Behavior Contract	RPC / 4-7 days SUS / Possible EXP Compensation	RPC / 8-10 days SUS / Possible EXP Compensation	
<b>Scholastic Dishonesty</b>	Student Conference / Parent Contact / Re—Do	RPC / 1-3 days SUS	RPC / 4-6 days SUS	RPC / 7-10 days SUS
<b>Sexual Assault</b>	SUS / Possible EXP			
<b>Sexual Conduct</b>	RPC / 1-10 days SUS / Possible EXP	RPC / 1-10 days SUS / Possible EXP	RPC / 1-10 days SUS / Possible EXP	
<b>Spraying Propellants (Tear gas, pepper spray, fire extinguisher)</b>	RPC / Possible 1-3 days SUS / Possible EXP Behavior Contract	RPC / 4-10 days SUS / Possible EXP		
<b>Tardies</b>	Tardy Lock-Out/Parent Sign-In	Tardy Lock-Out/Parent Sign-In	Tardy Lock-Out/Parent Sign-In/RPC	Tardy Lock-Out / Parent Sign-In / RPC / 1-3 days SUS
<b>Threats - Student</b>	RPC / 1-3 days SUS / Possible EXP	RPC / 4-6 days SUS / Possible EXP	RPC / 7-10 days SUS / Possible EXP	RPC / 7-10 days SUS / EXP
<b>Threats - Employee</b>	RPC / 5 day SUS / Possible EXP	RPC / 10 day SUS / Possible EXP		
<b>Theft (May Involve police)</b>	RPC / 1-3 days SUS Compensation Behavior Contract	RPC / 4-7 days SUS / Possible EXP Compensation	RPC / 8-10 days SUS / Possible EXP Compensation	
<b>Tobacco (Possession and/or Use)</b>	RPC / 1-3 days SUS Confiscate	RPC / 4-6 days SUS Confiscate	RPC / 7-10 days SUS Confiscate	RPC / 7-10 days SUS Confiscate
<b>Truancy (May Involve Police)</b>	Parent Contact Truancy Letter	Parent Contact Truancy Letter	Parent Contact Truancy Letter	Citation

<b>Vandalism/Destruction or Defacing Property (May Involve Police)</b>	RPC / Possible 1-3 days SUS / Possible EXP Compensation Behavior Contract School Beautification	RPC / 4-7 days SUS / Possible EXP	RPC / 8-10 days SUS / Possible EXP	
<b>Weapons (NRS)</b>	RPC / SUS / Possible EXP <b>(May involve police)</b>			



The chart below describes step a classroom teacher may take in providing progressive steps of discipline for minor offenses within a classroom.



# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: October 16, 2018 Agenda Item: 7 – Discussion and Possible Action Regarding School Assignments for Board Members Number of Enclosures: 0
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<b>SUBJECT: School Assignments</b>
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<input checked="" type="checkbox"/> Action <input type="checkbox"/> Appointments <input type="checkbox"/> Approval <input type="checkbox"/> Consent Agenda <input type="checkbox"/> Information <input type="checkbox"/> Public Hearing <input type="checkbox"/> Regular Adoption
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Presenter (s): John Bentham/Crystal Thiriot
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Recommendation:
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Proposed wording for motion/action:
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The board will assign members to schools and discuss the associated responsibilities.
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes):
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Background:
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Submitted By: Staff
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# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: October 16, 2018  
Agenda Item: 8 – Discussion and Possible Action Regarding Somerset North Las Vegas Campus STAR Rating Pursuant to NRS 388A.367  
Number of Enclosures: 1

### **SUBJECT: STAR Rating Discussion**

Action  
 Appointments  
 Approval  
 Consent Agenda  
 Information  
 Public Hearing  
 Regular Adoption

Presenter (s): Principal Martinez/John Barlow

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 15-20 minutes

Background: Following the receipt of the 2 STAR rating, Somerset Academy North Las Vegas campus is required to solicit suggestions to improve the performance of the charter school.

Submitted By: Staff



SOMERSET ACADEMY OF LAS VEGAS  
NORTH LAS VEGAS CAMPUS

A College Preparatory School  
385 W. Centennial Parkway, North Las Vegas, NV 89084

September 20, 2018

**Re: Star Ratings**

Dear Somerset NLV Parents:

Each year the Nevada Department of Education issues ‘star ratings’ as a way to evaluate school performance. Star ratings are given on a scale of one to five stars. This year, the performance framework was changed to include more rigorous requirements with an emphasis on growth in student achievement, a commitment to students from all backgrounds succeeding, and added measures of English language proficiency and school climate. These star ratings were released on September 14, 2018. Somerset Academy NLV - Elementary School received a two-star rating. Somerset Academy NLV expects to see significant growth in the future and has already begun to take steps to improve from a two-star rated school.

Please note that Somerset NLV’s Middle School received a three-star rating. This is a higher rating than several of the other middle schools in our area, which received one and two-star ratings.

As a result of being rated a two-star school, Somerset Academy NLV – Elementary School is required to inform you that you may transfer your child to one of the following nearby public schools if you are zoned for them:

Ruby Duncan Elementary School  
Don Hayden Elementary School  
Jesse D. Scott Elementary School  
Raul Elizondo Elementary School

We are determined to improve and provide a quality education to your child. We hope you will dedicate yourselves to being a part of this process with us.

Thanks for being a part of our Somerset Academy community. We are truly grateful for the opportunity you give us to teach your children, and look forward to continuing to grow together in the coming school year.

Sincerely,

Jenyan Martinez  
Principal