

NOTICE OF PUBLIC MEETING
of the
Board of Directors of
SOMERSET ACADEMY OF LAS VEGAS

Notice is hereby given that the Board of Directors of Somerset Academy of Las Vegas, a public charter school, will conduct a public meeting on April 6, 2021 beginning at 6:00 p.m. at 4491 N. Rainbow Blvd., Las Vegas, NV 89108 and via Zoom Webinar. The public is invited to attend. **Those attending in person must wear a mask. Attendance will be limited according to Governor Sisolak's most current directive.**

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/89552477128?pwd=TGZTb0JSNkZqNWZxMUZCSUk3anBsZz09>

Passcode: 378391 or via phone: +16699009128 or +12532158782

Attached hereto is an agenda of all items scheduled to be considered. Unless otherwise stated, the Board Chairperson may 1) take agenda items out of order; 2) combine two or more items for consideration; or 3) remove an item from the agenda or delay discussion related to an item.

Reasonable efforts will be made to assist and accommodate physically handicapped persons desiring to attend or participate at the meeting. Any persons requiring assistance may contact Dena Thompson at (702) 431-6260 or dena.thompson@academicnv.com two business days in advance so that arrangements may be conveniently made.

If you would like copies of the meeting agenda, support materials or minutes, please visit the school's website at <https://www.somersetacademyoflasvegas.com/> For copies of meeting audio, please email dena.thompson@academicnv.com

Public comment may be limited to three minutes per person at the discretion of the Chairperson. **Please email dena.thompson@academicnv.com to submit or sign up for public comment.**

AGENDA

April 6, 2021 Meeting of the Board of Directors of Somerset Academy of Las Vegas

A College Prep School

Cultivating Effective Leaders, Good Character and a Desire to Render Service

We prepare students to excel in academics and attain knowledge through life-long learning by dedicating ourselves to providing equitable, high-quality education for all students. We promote a culture that maximizes student achievement and fosters the development of accountable 21st Century learners in a safe and enriching environment.

(Action may be taken on those items denoted “For Possible Action”)

1. Call to order and roll call (For Possible Action)
2. Public Comment and Discussion *(No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)*
3. Consent Agenda (For Possible Action) *(All items listed under the Consent Agenda are considered routine and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member or member of the public so requests, in which case the item(s) will be removed from the consent agenda and considered along with the regular order of business.)*
 - a. Minutes from the February 2, 2021 Board Meeting and the March 6, 2021 Strategic Planning Meeting
 - b. Approval of Recommendations from the Finance Committee:
 1. School Financial Performance (Not for Action)
 2. Acceptance of Project Aware Sub Grant Funds for the North Las Vegas Campus
 3. Approval of the use of Bond Funds for Seeking Bids for Projects at the Losee Campus
 4. Approval of the use of Bond Funds for Seeking Bids for Projects at the Aliante Campus
 5. Approval of the use of Bond Funds for Seeking Bids for Projects at the Skye Canyon Campus
4. Academic Progress Reports, Campus Recognition and Updates (For Discussion)
5. Interview of Principal Candidates for the Stephanie Campus: (For Discussion)
 - a. Darryl Wyatt
 - b. David Fossett
 - c. Meagan Hoffman
6. Discussion and Possible Action to Appoint a Principal for the Stephanie Campus (For Possible Action)
7. Discussion Regarding Academic Impact on Classroom Ratio (For Possible Action)₂

8. Review and Approval of Initial Budget for the 2021/2022 School Year (For Possible Action)
9. Bond Financing Resolution (For Possible Action)
10. Review and Possible Action to Approve the Janitorial Vendor for the Aliante, Lone Mountain, Losee, North Las Vegas, Skye Canyon, and Stephanie Campuses from the Following: ABM, BGM - Brilliant General Maintenance, Get Clean Work, HES Facilities Services, JaniCrew Janitorial Services, Jani-King of Nevada, Janitorial Services, Marsden West, MasterCorp Commercial Services, and Nellis Building Services (For Possible Action)
11. Review and Possible Action to Approve the Vendor for Seal Coat Projects at the Sky Pointe and North Las Vegas Campus from the Following: Stripe a Lot, J and J, Affordable, and American Pavement (For Possible Action)
12. Presentation of the Fiscal Comparison Report (For Discussion)
13. Discussion Regarding 2021/2022 Board Meeting Schedule and Strategic Planning Meeting Schedule (For Possible Action)
14. Academics Announcements and Notifications (Information)
15. Member Comment (Information/Discussion)
16. Public Comment and Discussion *(No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)*
17. Adjournment (For Possible Action)

This notice and agenda has been posted on or before 9 a.m. on the third working day before the meeting at the following locations:

- 1) Somerset Aliante Campus – 6475 Valley Dr., North Las Vegas, NV 89084
- 2) Somerset Lone Mountain Campus – 4491 N. Rainbow Blvd., Las Vegas, NV 89108
- 3) Somerset Losee Campus – 4650 Losee Road, North Las Vegas, NV 89081
- 4) Somerset North Las Vegas Campus – 385 W. Centennial Pkwy, North Las Vegas, NV 89084
- 5) Somerset Sky Pointe Campus – 7038 Sky Pointe Dr., Las Vegas, NV 89131
- 6) Somerset Skye Canyon Campus – 8151 N. Shaumber Road, Las Vegas, NV 89166
- 7) Somerset Stephanie Campus – 50 N. Stephanie St., Henderson, NV 89074
- 8) Henderson City Hall, 240 South Water Street, Henderson, NV
- 9) Las Vegas City Hall, 495 S. Main St., Las Vegas, NV
- 10) North Las Vegas City Hall, 2250 Las Vegas Blvd. North, North Las Vegas, NV
- 11) Notices.nv.gov

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021
Agenda Item: 3 – Consent Agenda
Number of Enclosures:

SUBJECT: Consent Agenda

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Move to approve the items for action on the consent agenda.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 2-3 Minutes

Background: Support materials and/or background has been provided to the Board. All items on the consent agenda which are for action can be approved in one motion; however, individual items may be taken off the Consent Agenda if the Board deems that discussion is necessary.

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021
Agenda Item: 3a – Minutes from the February 2, 2021 Board Meeting and the
March 6, 2021 Strategic Planning Meeting
Number of Enclosures: 1

SUBJECT: Minutes Approval

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background: A board meeting was held on March 6, 2021 (strategic planning).
As such, the minutes will need to be approved for that meeting. **The February
2, 2021 minutes were previously approved at the March 6th meeting. Approval is
needed for the March 6th minutes only.**

Submitted By: Staff

MINUTES
of the strategic planning meeting of the
BOARD OF DIRECTORS of SOMERSET ACADEMY OF LAS VEGAS
March 6, 2021

The Board of Directors of Somerset Academy of Nevada held a public strategic planning meeting on March 6, 2021, at 8:00 a.m. at 6630 Surrey St., Las Vegas, NV 89119.

1. Call to order and Roll Call

Board Chair John Bentham called the meeting to order at 8:17 a.m. In attendance were Board members John Bentham, LeNora Bredsguard, Sarah McClellan, Cody Noble, Will Harty, and Renee Fairless.

Also present were Principals Lee Esplin (via Zoom), Cesar Tiu, Christina Threeton, Jessica Scobell, Kate Lackey, Shannon Manning, and Interim Principal Renae Notaro; as well as Somerset Academy Inc. representative Suzette Ruiz. Academica Representatives Gary McClain, Ryan Reeves, Jessica Barr, and Marla Devitt were also in attendance.

2. Public Comment and Discussion

There was no public comment.

3. Approval of Minutes from the February 2, 2021 Board Meeting

Member Noble moved to approve minutes of the February 2, 2021 board meeting. Member McClellan seconded the motion, and the Board voted unanimously to approve.

5. Data Executive Summary from Jessica Barr

Ms. Jessica Barr addressed the Board and stated that the support materials contained the 5 Star roadmaps and full data analysis for every campus. Ms. Barr stated that the impact of the pandemic was appearing in across, as well as in the national data. Proficiency regression was the number one area impacted in terms of school and student performance. She noted that ELA and reading carried over fairly well; however, math took a large hit across the nation. The most vulnerable student populations, including special education, EL learners, students who were in the bottom quartile, and economically disadvantaged students, were impacted the most.

Ms. Barr stated that, in regards to Star rating projections, middle schools were maintaining pretty well. She attributed this to the fact that middle school students were more adapted to the online learning environment; adding that the middle school metric was also not as hard as the elementary metric. Ms. Barr stated that a drop in elementary ratings was anticipated across the State. She reminded the Board that the schools were in recovery mode following the pandemic and online learning. Ms. Barr stated that the Biden

administration had announced that test waivers would not be granted for the 2020/2021 school year; however, there were some potential flexibilities. Although Star ratings would not be issued for the 2020/2021 school year, by Federal mandate Star ratings would be issued next year and all data would be publically reported. Nevada would continue to track subgroup data; however, TSI designations would not be issued until next year. Ms. Barr provided highlights and areas of focus for each campus.

Aliante Highlights:

- Proficiency is in recovery since Fall
- 6th grade reading growth
- 6-8th reading Opportunity Gap
- 6th & 8th grade math growth
- 6th & 7th Opportunity Gap
- Middle school projected to be 4 Star
- Reading proficiency increases in 1st-5th grade
- Math proficiency increases in 1st-5th grade

Aliante Areas of Focus

- Whole school consistency and sustainability
- Elementary growth in math and reading
- Elementary math AGP
- Elementary math Opportunity Gap
- Elementary subpopulations: special education and EL learners
- Middle school reading AGP
- Middle subpopulations: special education

Lone Mountain Highlights:

- Proficiency is in recovery since Fall
- Reading proficiency increases in K-5th grade
- Math proficiency increases in K-5th grade
- 5th grade math growth
- 8th grade reading growth and proficiency
- Middle school reading/math Opportunity Gap
- 6th-8th math proficiency increases
- Middle school 5 Star projection

Lone Mountain Areas of Focus:

- Whole school consistency and sustainability
- Growth in 4th grade math
- Growth in 4th and 5th grade reading
- Elementary math/reading Opportunity Gap
- Elementary subpopulations: special education and EL learners
- Middle school math MGP

- Middle school reading AGP
- Middle school subpopulations: special education and EL learners

Losee Highlights:

- Reading proficiency increases K-5th grade
- Math proficiency increases K-5th grade
- Elementary exceptional reading and math growth
- Elementary 3 Star projection
- 6th grade reading Opportunity Gap
- 6th-8th math proficiency increased/maintained
- Middle school math Opportunity Gap

Losee Areas of Focus:

- Elementary continuation of best practice that led to observed improvements
- 5th grade math Opportunity Gap
- Elementary subpopulations: special education
- Middle school reading MGP/AGP/Gap
- Middle school math MGP/AGP
- Middle school subpopulation: special education

North Las Vegas Highlights:

- Proficiency in recovery since Fall
- Reading proficiency increases K-5th grade
- Math proficiency increases K-5th grade
- 5th grade reading growth
- Elementary school 3 Star projection
- Middle school consistent math growth across all grades
- Middle school reading/math Opportunity Gap
- 6th-8th math proficiency increases
- Middle school 4 Star projection

North Las Vegas Areas of Focus:

- Whole school consistency and sustainability
- Elementary continuation of best practices that led to observed improvements
- Growth in math 4th and 5th grade
- Growth in reading 4th grade
- Elementary math/reading Opportunity Gap
- Elementary subpopulations: special education
- Middle school MGP/AGP
- Middle school subpopulations: special education

Skye Canyon Highlights:

- Elementary special education students on track to meet a majority of State expectations
- Small number of elementary students to shift to higher projection
- Middle school consistent reading growth – close to goal
- 8th grade math growth and Opportunity Gap
- Middle school 4 Star projection

Skye Canyon Areas of Focus:

- Whole school consistency and sustainability
- Elementary growth in reading and math
- Elementary math/reading Opportunity Gap
- Elementary subpopulations: EL learners
- 6th/7th grade math AGP/GAP
- Middle school subpopulation: special education and EL learners

Skye Pointe Highlights:

- Proficiency in recovery since Fall
- Reading proficiency increases K,2,4,5
- Math proficiency increases 2nd-5th grade
- 4th/5th reading growth/Opportunity Gap
- 4th/5th math growth/Opportunity Gap
- Elementary 5 Star projection
- 8th grade math growth
- Middle school reading/math Opportunity Gap
- Middle school math/reading AGP
- Middle school 4 Star projection

Skye Pointe Areas of Focus:

- Whole school consistency and sustainability
- Elementary continuation of best practices that led to 5 Star projection
- Math growth K-2
- Elementary subpopulations: EL learners
- 6th-8th, 10th/11th grade reading growth
- Middle/high subpopulation: special education and EL learners

Stephanie Highlights:

- Proficiency in recovery since Fall
- Reading proficiency increases K-5
- Math proficiency increases K-5
- Consistent, quality reading growth K-5
- 4th/5th Reading AGP/Opportunity Gap

- Reading proficiency increases 6-8
- Math proficiency increases 6-8
- Consistent, quality reading/math growth 6-8
- Middle school 5 Star projection

Stephanie Areas of Focus:

- Whole school consistency and sustainability
- Elementary math growth
- Math Opportunity Gap
- Elementary subpopulations: special education
- Middle school continuation of best practices that led to 5 Star projection
- Middle school subpopulation: monitor special education

Member Harty asked what the Star projection was for Stephanie elementary, to which Ms. Barr replied that it was projected to be a 3 Star. Member Bentham noted that most of the slides showed that proficiency was in recover mode; however, it was missing on a couple of slides. Ms. Barr explained that there were a couple of campuses that were not in full recovery mode; adding that the principals at those campuses were aware and addressing the issue. Member Noble asked how the Board should view large swings in the Star rating projections. Ms. Barr explained that, because the 5th grade students were the only elementary students who had been tested during the last SBAC testing in 2019, the elementary campuses projected ratings were based solely on the performance of the 5th grade students. She noted that a small number of students could impact the Star rating. Ms. Barr stated that the Board and principals should be concerned; however, the principals were creating strategic plans to respond to the areas of concern which should help raise the Star ratings.

Member Bredsguard asked the principals if they held collaboration meetings, to which the principals replied that they met every two weeks to collaborate. Member Bredsguard asked what caused the false drop in the data. Ms. Barr explained that false drops could be attributed two possible scenarios. In the first scenario the students who were flagged for false drops had full effort on the first test and on the second test they had major decrease in effort which would lead to a false drop. In the second scenario the student had help on the first test, typically from a parent, and did not have help on the second test. Member Bredsguard asked if there was a noticeable difference in the at home MAP testing and the on campus MAP testing. Principal Cesar Tiu addressed the Board and stated that the Lone Mountain i-Ready testing had been done at home and the MAP testing had been done on campus. He stated that there was a difference when the students were on campus with teachers monitoring the tests. Member Bredsguard asked if data was available regarding the different subgroup populations at each campus. Discussion ensued regarding the percentage of vulnerable population at each campus.

Member Fairless asked Principal Tiu if he had used the data to develop a prescription with hi team. Principal Tiu replied in the affirmative and stated that after school tutoring would be starting to target the Opportunity Gap students. Member Fairless suggested that the system find a strong EL person to walk through all the campus to help monitor the progress. Member Fairless asked if all SPED and EL populations were on all campuses. Principal Christina Threeton addressed the Board and stated that it had been difficult to convince the families to bring their children to campus. During the recent WIDA testing

the families were able to observe the safety measures in place which should result in a higher number willing to be on campus. Principal Jessica Scobell addressed the Board and stated that her campus had many multi-generation families who were hesitant to allow the children on campus due to the potential risk to elderly family members. She further stated that many parents at her campus were out of work and were not willing to take their children to school. Member Fairless encouraged the principals to educate the families on the current CDC and State guidelines to increase the confidence in the safety measures at the schools.

Member Bentham stated that Ms. Barr had mentioned that Lone Mountain had a high percentage of new students and asked if the high percentage was campus-wide. Principal Tiu stated that the influx was across all grade levels; however, the campus had a lot of new 6th grade students. Discussion ensued regarding the higher level of student turnover at all campuses for the current year, a portion of which could be attributed to the pandemic causing a higher overall transiency rate in the county. Ms. Barr stated that a small percentage of incoming students who were not proficient could bring down the Star rating. Member Fairless noted that the growth of those non-proficient students would help improve the ratings.

Member Fairless noted that the Sky Pointe 5th grade teacher had the highest growth and suggested that the system have that teacher visit all the campuses to help the other 5th grade teams. Member Fairless asked Principal Lackey if her 5th grade team was strong. Principal Lackey stated that she had a strong 5th grade team. She stated that the current 5th grade students had been a challenging group since the campus opened and the 5th grade team worked hard and had created a strong action plan to help the students. Member Fairless stated that i-Ready was the tool was invaluable when with EL and SPED students to provide differentiated instruction prescriptions.

Member Bentham commended the principals for their phenomenal work during a year when plans were changed over and over. Mr. Ryan Reeves addressed the Board and commended them for taking the time to hold a strategic planning meeting along with the time spend during Board meetings discusses the students and education related issues. He stated that a study had been conducted four or five years ago concerning how much time school boards in the State of Nevada spend on academics, the result was that less 3% for the state. Ms. Barr stated that CCSD had been 0%. Mr. Reeves noted that the Board was two hours into the meeting and the discussion had been focused on the students and the student's education.

6. Discussion Regarding the Fourth Quarter Academic Plan

Principal Lee Esplin addressed the Board and stated that the middle and high school plan was to have the students who were in person start attending four days per week full time starting March 16th. He explained that the middle and high students who were not in person could request to be put on a waitlist. In order to bring back a student the schedule would need to be reviewed to ensure that each of the student's classes would not be over capacity if the student returned. Principal Esplin stated that most of the elementary classes were at capacity; however a waiver request had been submitted to increase capacity levels. Principal Esplin stated that the campuses should be careful in bringing back students so that they could ensure that quality teaching was maintained as the students head to the testing time.

Principal Scobell stated that the parents were continually being surveyed. 43.5% of the elementary students were attending class in person. 39% of the middle school students were attending in person. 29%

of high school students were attending in person. Every student who requested in person learning was able to attend in person. Principal Scobell stated that a recent survey asked parents of virtual students if they would change to in person if the student was able to attend for the full day and only 37 additional parents would opt to come back with the full day option. She noted that one of the benefits of the pandemic was the ability to have every class be a small group learning environment. The students had benefited from three hours of structured instruction with 10-12 students. Principal Scobell stated that she was proposing that the a.m. cohort be in person and the p.m. cohort remain virtual. The remainder of the typical elementary school day lessons and activities, such as lunch, recess, i-Ready, and small group interventions would be built in to a p.m. session for the families who requested full day in person.

Principal Tiu reviewed recent parent and teacher survey results regarding in person, virtual, and hybrid options. He explained that there were multiple hurdles to returning all K-8 students full day including capacity, spacing requirements, lunch capacity, and inequitable education to grade levels that are unable to return due to the restrictions. Principal Tiu stated that the K-5 students would remain in a a.m./p.m. model, while the middle school students would return to full day in person starting March 15th. Member McClellan asked if the campus was open to further changes if a waiver was received. Mr. Tiu stated that the middle school students on the waitlist to return would be the first change made if a waiver was received. Discussion ensued regarding providing and equitable education for all students while maintaining consistency if more changes were made during the final quarter.

Interim Principal Renae Notaro addressed the Board and stated that currently 44% of elementary students and 18% of middle school students attended in person. She noted that parents were becoming more comfortable with the idea of in person learning. Interim Principal Notaro stated that the three foot spacing was preventing adding more students in person. If a waiver was received the plan was to move to a full-day in person model. She noted that moving to full-day presented concerns that needed to be addressed.

Principal Shannon Manning addressed the Board noted that Aliante had a large number of families who wished to remain virtual for the remainder of the school year. Currently for elementary students, 244 attend in person in the morning and 187 attend in person in the afternoon. 166 students attend virtually in the morning and 181 students attend virtually in the afternoon. For middle school students, 135 attend in person in the morning and the remaining 196 middle school students attend virtually in the afternoon. Principal Manning stated that communication had been sent to the families regarding increased capacity; however, only 14 additional students opted for in person learning based on the communication. Based on the family interest in returning to campus, the fourth quarter plan was to have middle school continue in the current format. K-5 would continue with a.m. and p.m. cohorts and add a third cohort, an intervention extension, which would be full-day. The third cohort students would attend part of the day with their teacher and part of the day in extension and intervention activities with an instructional aide.

Principal Threton stated that students were currently on campus and on line from 8:00 a.m. to 12:30 p.m. Students in need of additional instruction log in for Power Hour and small groups with interventionists at 1:30 p.m. She noted that families were becoming more comfortable with bringing students back on campus; however, there were many families that wanted to continue with distance education for the fourth quarter. The fourth quarter plan was to remain with the current plan while offering an option for the families that need full day care.

Principal Lackey stated that 88% of elementary students were in person and 67% of the middle school students were in person. She stated that available space while maintaining the required distance requirements was preventing full day in person instruction. Principal Lackey stated that the fourth quarter plan was to continue with synchronous learning K-8 with three hour a.m. and p.m. cohorts. She noted that 5th grade would be going to a block schedule to maximize instruction.

9. 10 Year Anniversary Discussion

Member Bentham stated that an option for a celebration would be to rent Wet N Wild. A small fee could be charged per person or per family. The cabanas could be raffled off by the campus PTOs to raise money. Activities could be organized throughout the day. Member Bentham stated that the water park would be available for the last weekend of September. Discussion ensued regarding possible activities, fundraising potential, and making a Wet N Wild weekend an annual event while holding a separate celebration for the anniversary.

8. Discussion Regarding Somerset Academy Administrative Leadership Structure

Member Bentham stated that the principal cohort was successfully collaborating and helping each other. He stated that the purpose of the discussion would be to determine any needs not being met by the Lead Principal structure in order to work towards a solution during the upcoming months. Principal Esplin stated that the collaborative evaluation system used during the last year was the most valuable evaluation he had received in his years as an educator. He stated that, although the principal cohort met together every other week, they interacted daily to help and support each other. The current structure had the system moving in a positive direction. Principal Lackey stated that the collaboration provided great support to the principals. Principal Scobell stated that the lack of bureaucracy was refreshing and allowed the principals to make the best decisions for the individual campuses while being able to collaborate and support each other.

Member McClellan asked if support was available for mentoring new principals. Principal Manning stated that all of the system principals offered support and followed up with her after her first day to ensure she had the support she needed. She stated that she also felt comfortable reaching out to Mr. McClain or Board members for support. Member Noble stated that there were some communication gaps; however, that did not mean any other system would be better. Discussion ensued regarding collaboration and communication between the principal cohort and the Board.

7. Discussion Regarding Academic Impact on Classroom Ratio

Mr. McClain addressed the Board and stated that Board had requested information on the academic impact on classroom ration. He noted that smaller class size usually lead to better learning environments; however, the research and articles were often contradictory. Member Noble stated that the class size issue had typically been tied to revenue; however, the Board would like to discuss what the class size meant to the learning environment. Principal Threeton stated that research showed that smaller K-2 classes were

beneficial to the learning environment. Principal Scobell noted that if the K-2 class size was reduced to 18, without adding an extra class, then the school would experience an influx of district students in 3rd grade who would possibly need to be brought up to grade level. Discussion ensued regarding options for smaller K-2 class sized or more targeted interventions with instructional aides in K-2.

Member Fairless stated that at Mater Academy she had been given flexibility from her Board to have class sizes from 24 to 27 students. She stated that the most important variables in a classroom was the teacher effectiveness and the curriculum being used; adding that the Mater teachers preferred an even number of students. Principal Threton stated that having flexibility would give the Principal authority to move students among classes while maintaining the overall grade level number. A more effective teacher could possibly take an additional student, while a newer teacher could have one less. There were many variables to consider such as how many EL learners or SPED students were in a class. Discussion ensued regarding allowing flexibility in class sizes while maintaining the grade level maximum enrollment. Principal Scobell stated that flexibility at the high school level would be beneficial. If an AP class had reached the maximum enrollment of 31 with one more student requesting the class, she would like to be able to add that one student without having to create an additional class to have two 16 student classes.

Member Fairless moved to allow the Somerset principals the flexibility to not allow an elementary class to exceed 28 students, the flexibility from 25 to 28; for middle school the flexibility to exceed to 33 students; while maintaining the overall class size set by the Board.

Further discussion ensued regarding flexibility. The principals detailed scenarios where having flexibility would be beneficial to the overall learning environment. Member Bentham tasked the principal cohort to present at the next Board meeting, a recommendation for class size average for elementary, middle, and high school grades partnered with the flexibility to have the class size be the average in the grade level. The Board deferred a vote on the motion until further information was presented.

4. Report on Goals

a. All Schools to be 4 or 5 Starts by September 2022

Member Bentham asked if any of the principals were concerned with the information in the Road to 5 Star roadmaps contained in the support materials. The principals all indicated that they were comfortable with the roadmaps. Principal Scobell stated that consistent quality instruction and constantly revisiting the data were the keys to improving the Star ratings.

b. Utilize Character and Leadership Programs in the Schools by 2021-2022

Member Bentham stated that, in the difficulties faced this year, it had provided an obstacle to meeting this goal. Principal Lackey stated that Principal Esplin was working on quotes for the Leader in Me program. Members Bentham and Harty stated that they would like to see a centralized location to pay for the program so that it was not a campus by campus expense and decision. Member Esplin stated that he along with negotiating quotes he was working to ensure that the coaching and training was beneficial. Discussion ensued regarding funding the program.

c. Become Financially Sound to Facilitate Increasing Teacher Pay and Facility Maintenance

Member Bentham stated that teacher pay was an important topic. Member Harty stated that the Board had previously been provided with a detailed salary study and requested an update. Discussion ensued regarding the salary range for Somerset, including benefits and bonuses, in comparison with the district salary table. Principal Lackey stated that a big challenge she faced was that new teachers sometimes made more than established teachers because of past increases being below the new teacher rate. Further discussion ensued regarding balancing the salaries more equitably. Mr. Reeves outlined many of the funding and pay challenges, including the limited increase in State funding and an increase in PERS contributions. Member Bentham stated that the teachers had stepped up and worked hard in during difficult challenges and he would like to find a way to recognize their efforts.

10. Member Comment

Member Fairless stated that she was excited to be a part of the Somerset system; adding that the campuses seem to have grown closer over the last year as they worked through the pandemic. Member Harty thanked the principals. He noted that, as an employee of North Las Vegas, he was grateful for how the North Las Vegas campuses have worked through the pandemic. He stated that he would like to discuss accreditation for independent study during a future meeting.

Member Bentham stated that he was proud of the Somerset system leaders for being leaders, not only on their campuses, but in the State. He asked if Academic had found any more information on the land next to Sky Pointe. Member McClellan stated that she was also thankful for the leaders. Member Noble stated that his kids and the entire system had benefitted from the dedication of the Somerset leaders and teachers.

Mr. Reeves provided a brief update on charter school growth in the valley. Mr. Reeves stated that preliminary student retention looked great for enrollment next year.

Principal Scobell stated that a football program would be starting at the Losee campus 2022 school year. A new band teacher had a lot of marching band experience and would be starting that program also.

11. Public Comment

There was no public comment.

12. Adjournment

The meeting was adjourned at 2:43

Approved on: _____

**Secretary of the Board of Directors
Somerset Academy of Las Vegas**

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021
Agenda Item: 3b – Approval of Recommendations from the Finance Committee
Number of Enclosures: 1

SUBJECT: Recommendation from the Finance Committee

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background: The Finance Committee held a meeting on March 26, 2021 to discuss items that impact Somerset financially. The **DRAFT** minutes from the Finance Committee meeting have been included.

Submitted By: Staff

MINUTES
of the meeting of the
SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE
March 26, 2021

Somerset Academy of Las Vegas Finance Committee held a public meeting on March 26, 2021, at 12:00 p.m. via Zoom meeting.

1. Call to order and Roll Call

Committee Member Travis Mizer called the meeting to order at 12:00 p.m. In attendance were Committee Members Travis Mizer, Jill Dayne, and Will Harty.

Also present were Principal Lee Esplin, Assistant Principal Larry Johnson, Principal Jessica Scobel, Principal Shannon Manning, and Interim Principal Renae Notaro. Academica representatives Marc Clayton, Ryan Reeves, and Gary McClain were also in attendance.

2. Public Comments and Discussion

There was no public comment.

3. Review and Approval of the Minutes from the January 29, 2021 Finance Committee Meeting

Member Harty moved to approve the minutes from the January 29, 2021 Finance Committee meeting. Member Dayne seconded the motion, and the Committee voted unanimously to approve.

4. Review and Discussion of Somerset Academy Financial Performance

Mr. Marc Clayton addressed the Committee and reviewed the financial performance as contained in the support materials. He stated that there had not been many changes since the last meeting, noting that items favorable to budget remained favorable, including cost savings to janitorial and substitute services, with the DSA revenue coming in higher than budgeted. Mr. Clayton noted that federal SPED was currently under budget by \$570,000 due to the timing of grant reimbursement submissions. SPED Part B had been submitted in March totaling approximately \$850,000; which would take care of the variance.

Mr. Clayton stated that all other areas were tracking as they were in December, with the financial frameworks being met or exceeded. There were no other areas of concerns. Member Harty asked for a report on the year to date surplus (actuals), to which Mr. Clayton replied that it was \$5,594,000. With the increase in funding and all other variables, Member Harty asked if they could plan to exceed that number by year end. Mr. Clayton estimated that they should be in the 7-8 million range by year end, over 8% to budget.

5. Review and Possible Action to Recommend Acceptance of Project Aware Sub Grant Funds for the North Las Vegas Campus

Mr. Gary McClain addressed the Committee, stating that the sub-grant award for the North Las Vegas campus was for \$15,962; which required formal acceptance from the board on the Committee's recommendation. Principal Shannon Manning addressed the Committee and shared specific details regarding the grant, noting that it was administered through the SPCSA and supported the multi-tiered support system: restorative practices, behavior tracking, coaches, and other support for culture, climate, and behavior.

Member Dayne moved recommended approval of the acceptance of Project Aware sub grant funds for the North Las Vegas Campus. Member Harty seconded to the motion, and the Committee voted unanimously to approve.

6. Review and Possible Action to Recommend Approval of the use of Bond Funds for Seeking Bids with Ethos Three as the consulting Architect; for the Following Projects at the Losee Campus: a) Bleachers; b) Weight/Locker Room c) Turf Install in Landscape Planter For Sports Training

Mr. McClain stated that this information applied to all the bond project items on the agenda, explaining that they proposed to use Ethos Three as the architect for the projects, as they were the original architects and knew the facilities and codes under which the facilities were built. The two projects at Losee totaled about \$52,000. They were asking for the approval to move forward with Ethos and complete the design and put the project out to bid, which would expend about half the funds. After which the bids would come before the board for final approval to move forward with completion of the project.

Member Mizer asked if it would make more sense to recommend approval of the complete project rather than expend consulting funds and possibly not move forward. Mr. Ryan Reeves addressed the Committee and stated that they needed the architectural consultant in order for the board to have the information to make the final decision, adding that there were costs associated. Member Mizer asked if consultants were absolutely necessary to moving forward with the project. Mr. Reeves clarified that the architect would draw up the plans for the projects, determining the scope, prior to sending out bids; noting that this had been done on prior projects. Member Harty stated that he felt the architectural consulting amount was prudent in order to have an accurate picture of the costs associated with each project prior to final approval by the board.

Member Dayne moved to recommend approval of the use of bond funds for seeking bids with Ethos Three as the consulting Architect; for the projects at the Losee Campus as presented. Member Harty seconded the motion, and the Committee voted unanimously to approve.

7. Review and Possible Action to Recommend Approval of the use of Bond Funds for Seeking Bids with Ethos Three as the consulting Architect; for the Following Project at the Aliante Campus: Classroom Addition

Mr. McClain stated that this item was similar to item #6, with an amount of \$56,000 needed for this phase and an estimated \$116,000 for the total project.

Member Harty moved to recommend approval of the use of bond funds for seeking bids with Ethos Three as the consulting Architect; for the projects at the Aliante Campus as presented. Member Dayne seconded the motion, and the Committee voted unanimously to approve.

8. Review and Possible Action to Recommend Approval of the use of Bond Funds for Seeking Bids with Ethos Three as the consulting Architect; for the Following Projects at the Skye Canyon Campus: Classroom Addition, Exterior Lights and South Facing Signage

Mr. McClain stated that, again, this was similar to the project at Aliante, with an amount of \$56,000 needed for this phase and an estimated \$116,000 for the total project

Member Dayne moved to recommend approval of the use of bond funds for seeking bids with Ethos Three as the consulting Architect; for the projects at the Skye Canyon Campus as presented. Member Harty seconded the motion, and the Committee voted unanimously to approve.

9. Review and Possible Action to Recommend Approval of Vendor for Seal Coat Projects at the Sky Pointe, North Las Vegas, and Lone Mountain Campuses from the Following: Vendors: J & J, Stripe A Lot, Affordable Striping, American Pavement Preservation

Mr. McClain asked the Committee to hold this item open for discussion and possible action at the board meeting, as he was waiting on additional bids and information.

This item was tabled for discussion and possible action at the board meeting.

10. Member Comment

Member Harty stated that at the strategic board meeting they discussed having a centralized allocation system for Leader in Me so that funds were not pulled from individual campuses, asking if they should discuss at this or a future meeting. Mr. McClain stated that he would work with Mr. Trevor Goodsell and Mr. Matt Padron to incorporate this on the final budget.

11. Public Comment

Mr. Reeves stated that there were several fiscal note requests for bills that had been introduced, with ten that were being reviewed by Mr. Goodsell for fiscal impact on the school. The funding formula was forthcoming and would have the most impact on the school. He would continue to update the board and Committee.

12. Adjournment

The meeting was adjourned at 12:21 p.m.

Approved on: _____

_____ of the Finance Committee of
Somerset Academy of Las Vegas

DRAFT

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021 Agenda Item: 3b1 – School Financial Performance Number of Enclosures: 4

SUBJECT: School Financial Performance
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<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input checked="" type="checkbox"/> Consent Agenda
<input type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes
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Background: The Finance Committee reviewed the school financial performance during the March 26, 2021 meeting.
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Submitted By: Staff

Somerset Academy of Las Vegas

School Years	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
From	2015	2016	2017	2018	2019	2020
To	2016	2017	2018	2019	2020	2021

FINANCIAL PERFORMANCE MEASURES, METRICS, RATINGS

NEAR TERM MEASURE 1

1 Current Ratio

r 51	Total Current Assets (Operating)	\$18,817,850	\$15,299,189	\$22,654,001	\$28,310,076	\$35,952,324	\$41,167,790
r 67	Total Current Liabilities (Operatin	4,552,047	5,979,923	5,233,509	6,566,881	7,133,811	7,350,552
	Current Ratio	4.13 x	2.56 x	4.33 x	4.31 x	5.0 x	5.6 x
	Ratings	MS	MS	MS	MS	MS	MS

Near Term Measure 2

2 Unrestricted Days Cash On Hand

r 44	Unrestricted Cash	\$6,205,237	\$6,797,555	\$12,990,269	\$17,110,262	\$23,406,296	\$25,186,300
r 94	Total Expenses, Operating	39,382,738	46,228,138	50,238,840	64,860,718	68,887,665	67,472,212
r 103	Total Depreciation	1,924,186	1,986,805	2,120,702	3,048,600	3,491,142	3,491,142
r 104	Total Amortization	-	-	1,215,536	565,850	-	-
	Total Expenses, Net	\$37,458,552	\$44,241,333	\$46,902,602	\$61,246,268	\$65,396,523	\$63,981,070
	Average Daily Expenses	\$102,626	\$121,209	\$128,500	\$167,798	\$179,169	\$175,291
	UDCOH	60 Days	56 Days	101 Days	102 Days	131 Days	144 Days
	Ratings	MS	DNMS	MS	MS	MS	-

Near Term Measure 3

3 Enrollment Forecast Accuracy

r 29	Actual Enrollment	5,778	6,432	6,657	8,611	9,074	9,438
r 30	Projected Enrollment	5,650	6,450	6,539	8,660	9,039	9,614
	Forecast Accuracy	102%	100%	102%	99%	100%	98%
	Ratings	MS	MS	MS	MS	MS	MS

Near Term Measure 4

4 Notices

r 33	Debt Default (n/a if no debt)	No	No	No	No	No	No
r 34	Facility Lease Default	No	No	No	No	No	No
r 35	Other Legal/Financial Notices						

SUSTAINABILTY MEASURE 1

5 Total Margin

r 107	Current Year Net Surplus	\$282,980	\$787,511	\$1,957,701	\$2,966,426	\$7,189,343	\$7,699,278
r 86	Current Year Total Revenue	39,665,718	47,015,649	52,196,541	67,827,144	76,077,008	75,171,490
	Current Year Margin	0.7%	1.7%	3.8%	4.4%	9.5%	10.2%
				3 Year	3 Year	3 Year	3 Year
	Surplus			\$3,028,192	\$5,711,638	\$12,113,470	\$17,855,047
	Revenue			\$138,877,908	\$167,039,334	\$196,100,693	\$219,075,642
	Aggregated 3 Year Margin			2.2%	3.4%	6.2%	8.2%
	Ratings	-	-	-	-	-	-

Somerset Academy of Las Vegas

School Years		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	From	2015	2016	2017	2018	2019	2020
	To	2016	2017	2018	2019	2020	2021

Sustainability Measure 2

6 Debt to Asset Ratio

r 76	Total Debt (Liabilities)(Operating)	4,552,047	5,979,923	5,233,509	6,566,881	7,133,811	7,350,552
r 56	Total Assets (Operating)	\$9,441,881	\$11,214,200	\$14,762,687	\$22,101,830	\$27,891,484	\$34,836,365
	Debt to Asset Ratio	48%	53%	35%	30%	26%	21%
	Ratings	MS	MS	MS	MS	MS	MS

Debt to Asset Ratio (w/facilities, bonds. W/o Net Pension Liability...)

r 75	Total Debt (Total Liabilities)	48,598,873	48,642,556	96,311,259	111,446,757	109,615,930	108,032,671
r 55	Total Assets	\$53,646,665	\$54,708,786	\$104,197,669	\$122,299,596	\$127,658,111	\$132,932,212
	Debt to Asset Ratio	91%	89%	92%	91%	86%	81%
	Ratings	DNMS	MS	DNMS	DNMS	MS	MS

Sustainability Measure 3

7 Cash Flow

r 42	Total Cash Balance	\$15,581,206	\$10,882,544	\$20,881,583	\$26,747,156	\$34,035,452	\$34,086,041
	Multi Year Cash Flow			\$5,300,377	\$15,864,612	\$13,153,869	\$7,338,885
	One Year Cash Flow		\$(4,698,662)	\$9,999,039	\$5,865,573	\$7,288,296	\$50,589
	Ratings	-	-	MS	MS	MS	MS

Sustainability Measure 4

8 Debt and/or Lease Service Coverage Ratio

r 107	Net Income (aka Net Surplus)	\$282,980	\$787,511	\$1,957,701	\$2,966,426	\$7,189,343	\$7,699,278
r 103	Depreciation	1,924,186	1,986,805	2,120,702	3,048,600	3,491,142	3,491,142
r 99	Interest Expense	-	-	2,471,059	4,454,262	5,175,002	4,988,878
r 101	Capital Lease Expense	1,093,471	1,213,305	1,142,632	-	-	-
r 102	Operating Lease Expense	2,898,632	3,472,000	4,016,640	2,668,343	2,598,235	2,703,988
r 104	Amortization	-	-	1,215,536	565,850	-	-
	NI b4 DIA	\$6,199,269	\$7,459,621	\$12,924,270	\$13,703,481	\$18,453,722	\$18,883,286
r 61	Annual Principal	\$1,620,172	\$1,841,352	\$1,610,812	\$2,748,613	\$2,954,806	\$2,084,563
r 99	Interest Expense	-	-	2,471,059	4,454,262	5,175,002	4,988,878
r 101	Capital Lease Expense	1,093,471	1,213,305	1,142,632	-	-	-
r 102	Operating Lease Expense	2,898,632	3,472,000	4,016,640	2,668,343	2,598,235	2,703,988
	Debt (& Lease) Service	\$5,612,275	\$6,526,657	\$9,241,143	\$9,871,218	\$10,728,043	\$9,777,429
	DSCR or LSCR ***	1.10	1.14	1.40	1.39	1.72	1.93
	Ratings	MS	MS	MS	MS	MS	MS

**Somerset Academy of Las Vegas
Balance Sheet
End of Feb 2021**

	Amount
ASSETS	
Current Assets	
Bank	
10200 - Cash In Bank	\$ 4,932,774.43
11000 - Cash with Fiscal Agents	29,153,267
Total Bank	34,086,041
Accounts Receivable	6,984,587
Other Current Asset	
13000 - Inventories for Consumption	263
14000 - Prepaid expenses	1,910
15000 - Deposits	95,004
Total Other Current Asset	97,177
Total Current Assets	41,167,805
Fixed Assets	91,775,172
Other Assets	
19000 - DEFERRED OUTFLOW OF RESOURCES	27,924,307
Total Other Assets	27,924,307
Total ASSETS	\$ 160,867,284
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
20100 - Accounts Payable	\$ 974,393
Total Accounts Payable	974,393
Other Current Liability	
20200 - ACCRUED PAYROLL AND RELATED BENEFITS	2,400,870
20400 - Compensated Absences - Current	308,695
20500 - Interest Payable	
20501 - Accrued Bond Interest	818,367
Total - 20500 - Interest Payable	818,367
21100 - Deferred Revenues	19,135
23200 - Capital Lease Obligations - Current	284,563
24000 - Other Current Liabilities	
24000 - Other Current Liabilities	656,934
24001 - SGF Accounts Payable	87,596
Total - 24000 - Other Current Liabilities	744,530
Total Other Current Liability	4,576,159
Total Current Liabilities	5,550,552
Long Term Liabilities	
20300 - Accrued Annual Requirement Contribution Liability	50,145,328
25200 - Capital Lease Obligations - Long Term	1,594,645
25400 - Bonds Payable - Long Term	100,060,000
25900 - Unamortized Premiums on Issuance of Bonds	827,474
29000 - DEFERRED INFLOWS OF RESOURCES	3,940,928
Total Long Term Liabilities	156,568,375
Equity	(1,251,643)
Total Liabilities & Equity	\$ 160,867,284

Somerset Academy of Las Vegas
Budget vs. Actual
From Jul 2020 to Feb 2021

	Actual	Budget	Amount Over (under) Budget	% of Budget
Ordinary Income/Expense				
Income				
Distributive School Account (DSA)	\$ 46,661,090	\$ 43,748,507	\$ 2,912,583	106.66%
State Special Education	2,255,316	2,008,853	246,463	112.27%
National School Lunch	442,277	\$1,331,945.33	(889,669)	33.21%
Federal Special Education - Part B	74,496	\$644,733.23	(570,237)	11.55%
Donations from Private Sources	416,484	288,420	128,064	144.40%
Total - Income	49,849,663	48,022,459	1,827,204	103.80%
Expense				
Teacher Salaries	11,292,885	13,671,854	(2,378,970)	82.60%
Sped Teacher Salaries	1,155,349	1,878,904	(723,555)	61.49%
Instructional Aides Salaries	1,665,145	1,106,400	558,745	150.50%
Long Term Substitute Teacher Salaries	2,304,090	110,400	2,193,690	2,087.04%
Licensed Admin Salaries	1,555,714	1,428,388	127,326	108.91%
General Admin Salaries	1,400,684	857,028	543,656	163.44%
Other Licensed Staff Salaries	125	-	125	0.00%
Support Staff Salaries	315,172	345,730	(30,558)	91.16%
Total Salaries	19,689,164	19,398,705	290,459	101.50%
Retirement Contributions (PERS)	3,977,863	5,536,743	(1,558,880)	71.84%
Employee Taxes and Benefits	2,970,361	2,821,877	148,483	105.26%
Total Salaries and Benefits	26,637,387	27,757,325	(1,119,938)	95.97%
Training and Development				
Tuition Reimbursement for Teachers	9,150	44,000	(34,850)	20.80%
Tuition Reimbursement for Licensed Administration	1,800	-	1,800	0.00%
Tuition Reimbursement Other Licensed Staff	900	-	900	0.00%
Training and Development Services - Teachers	34,221	-	34,221	0.00%
Training and Development Services - Support Staff	459	-	459	0.00%
Travel - Licensed Administrative Personnel	2,301	36,667	(34,365)	6.28%
Travel - Non-Licensed Administrative Personnel	1,628	-	1,628	0.00%
Travel - Non-Staff Individuals	450	-	450	0.00%
Affiliation Fee Training	3,488	230,255	(226,767)	1.51%
Total Training and Development	54,398	310,922	(256,524)	
Supplies				
Consumables	1,049,594	984,733	64,860	106.59%
Furniture and Fixtures	78,345	-	78,345	0.00%
SPED - Software	1,015	-	1,015	0.00%
Infinite Campus	25,480	27,819	(2,339)	91.59%
Supplies Computers	30,126	-	30,126	0.00%
General Supplies	49,985	-	49,985	0.00%
Copier Supplies	6,889	25,637	(18,748)	26.87%
Custodial Supplies	72,980	256,373	(183,394)	28.47%
Assessment and Testing Materials	11,413	-	11,413	0.00%
SPED Assessment and Testing Materials	6,105	-	6,105	0.00%
SPED Supplies	12,996	81,440	(68,444)	15.96%
Office Supplies	22,378	87,655	(65,277)	25.53%
Nurse Supplies	6,991	19,228	(12,237)	36.36%
Classroom Supplies	3,162	173,052	(169,890)	1.83%
Books and Periodicals	2,428	-	2,428	0.00%
Textbooks	95,966	-	95,966	0.00%
SPED Textbooks	133	-	133	0.00%
Total Supplies	1,475,984	1,655,937	(179,953)	
Professional Educational Services				
Professional Educational Services	49,030	15,067	33,963	325.42%
Substitute Services	160,719	882,900	(722,181)	18.20%
Contracted Services - Data Analysis	80,000	-	80,000	0.00%
Athletics	6,231	56,667	(50,435)	11.00%

Total Professional Educational Services	295,980	954,633	(658,653)	
Professional Services				
Affiliation Fee Inc	230,389	230,255	134	100.06%
Legal Fee	6,043	35,000	(28,957)	17.26%
Audit and Tax Services	35,505	37,167	(1,662)	95.53%
Management Fee	2,898,655	2,884,200	14,455	100.50%
Background/Drug Tests	3,026	3,600	(574)	84.06%
SPED - Contracted Services	1,145,426	940,050	205,376	121.85%
Other Purchased Services	6,489	-	6,489	0.00%
State Administrative Fee	583,264	575,638	7,625	101.32%
Purchased Professional and Technical Services	455,941	311,859	144,082	146.20%
Official/Administrative Services	11,251	-	11,251	0.00%
Payroll Service Fees	124,881	116,107	8,774	107.56%
Technology Repairs and Maintenance	9,760	-	9,760	0.00%
Technology Software	1,477	-	1,477	0.00%
Total Professional Services	5,512,105	5,133,876	378,230	
Operations				
Communications	40,912	52,867	(11,955)	77.39%
Internet	34,559	82,000	(47,440)	42.15%
Advertising	524	-	524	0.00%
Marketing Services	1,106	-	1,106	0.00%
Delivery Services / Couriers	50	-	50	0.00%
Postage	2,061	8,167	(6,106)	25.24%
Dues and Fees	82,698	86,000	(3,302)	96.16%
Copier Fees Monthly	80,120	240,000	(159,880)	33.38%
Copier Fees Overage	22,192	-	22,192	0.00%
Food Expenditures	307,002	1,294,808	(987,806)	23.71%
Total Operations	571,223	1,763,841	(1,192,618)	
Building Operations and Maintenance				
Building Rent	1,802,250	1,767,878	34,373	101.94%
Janitorial / Custodial Services	524,364	848,349	(323,985)	61.81%
Janitorial Additional Services	31,490	-	31,490	0.00%
Alarm Services	11,791	26,666	(14,875)	44.22%
Fire Services	22,317	26,666	(4,350)	83.69%
Non Janitorial Cleaning Services	18,554	-	18,554	0.00%
Lawn Care	65,808	52,167	13,641	126.15%
Tax Assessment	21,620	-	21,620	0.00%
Insurance (Other Than Employee Benefits)	-	94,667	(94,667)	0.00%
Liability Insurance	16,766	48,200	(31,434)	34.78%
Property Insurance	231,570	72,000	159,570	321.62%
Repairs and Maintenance	297,761	219,000	78,762	135.96%
A/C Repairs and Maintenance	84,294	81,333	2,961	103.64%
Total Building Operations and Maintenance	3,128,585	3,236,927	(108,342)	
Utilities				
Electricity	521,659	546,000	(24,341)	95.54%
Natural Gas	1,032	-	1,032	0.00%
Water/Sewage	216,504	227,500	(10,996)	95.17%
Garbage / Disposal	103,724	136,500	(32,776)	75.99%
Total Utilities	842,918	910,000	(67,082)	
Total - Expense	38,518,581	41,723,461	(3,204,880)	92.32%
Other Income and Expenses				
Interest	5,736,333	5,736,333	(0)	100.00%
Net Income	\$ 5,594,748	\$ 562,664	\$ 5,032,084	

**Somerset Academy of Las Vegas
Budget vs. Actual by School
From Jul 2020 to Feb 2021**

	North Las Vegas				Losee				Lone Mountain			
	Actual	Budget	Amount Over Budget	% of Budget	Actual	Budget	Amount Over Budget	% of Budget	Actual	Budget	Amount Over Budget	% of Budget
Ordinary Income/Expense												
Income												
Distributive School Account (DSA)	\$ 5,873,157	\$ 5,665,372	\$ 207,784	103.67%	\$ 10,458,962	\$ 9,797,226	\$ 661,735	106.75%	\$ 4,855,563	\$ 4,532,298	\$ 323,265	107.13%
State Special Education	270,638	254,560	16,078	106.32%	496,170	445,973	50,196	111.26%	248,085	221,013	27,071	112.25%
National School Lunch	-	\$ 0.00	-	0.00%	-	\$ 0.00	-	0.00%	-	\$ 0.00	-	0.00%
Federal Special Education - Part B	8,940	422,988	(414,048)	2.11%	16,390	726,491	(710,101)	2.26%	8,195	141,553	(133,358)	5.79%
Donations from Private Sources	53,113	37,350	15,763	142.20%	93,968	64,590	29,378	145.48%	40,856	29,880	10,976	136.73%
Total - Income	6,205,847	6,380,271	(174,424)	97.27%	11,065,489	11,034,280	31,208	100.28%	5,152,698	4,924,744	227,954	104.63%
Expense												
Teacher Salaries	1,298,040	1,798,990	(500,951)	72.15%	2,265,931	3,063,060	(797,129)	73.98%	1,153,468	1,429,011	(275,543)	80.72%
Sped Teacher Salaries	121,356	245,925	(124,569)	49.35%	226,174	450,967	(224,792)	50.15%	130,211	289,233	(159,022)	81.31%
Instructional Aides Salaries	221,367	171,600	49,767	129.00%	301,918	183,600	118,318	164.44%	265,237	146,160	119,077	181.47%
Long Term Substitute Teacher Salaries	399,401	-	399,401	0.00%	654,452	41,400	613,052	1,580.80%	278,139	13,800	264,339	2,015.50%
Licensed Admin Salaries	178,747	174,750	3,997	102.29%	199,944	289,600	(89,656)	69.04%	166,197	158,034	8,163	105.17%
General Admin Salaries	252,711	79,296	173,415	318.69%	363,969	163,200	200,769	223.02%	135,941	104,049	31,892	130.65%
Other Licensed Staff Salaries	125	-	125	0.00%	-	-	-	0.00%	-	-	-	0.00%
Support Staff Salaries	33,556	35,200	(1,644)	95.33%	129,626	97,920	31,706	132.38%	40,199	39,307	892	102.27%
Total Salaries	2,505,304	2,505,762	(458)	99.98%	4,142,014	4,289,747	(147,733)	96.56%	2,169,392	2,050,944	118,448	105.80%
Retirement Contributions (PERS)	487,979	715,217	(227,238)	68.23%	778,502	1,224,388	(445,886)	63.58%	437,568	584,470	(146,901)	74.87%
Employee Taxes and Benefits	359,949	434,020	(74,072)	82.93%	695,452	743,004	(47,552)	93.60%	306,712	354,678	(47,966)	86.48%
Total Salaries and Benefits	3,353,232	3,654,999	(301,767)	91.74%	5,615,968	6,257,138	(641,170)	89.75%	2,913,673	2,989,642	(75,970)	97.46%
Training and Development												
Tuition Reimbursement for Teachers	900	5,333	(4,433)	16.87%	-	8,667	(8,667)	0.00%	-	5,333	(5,333)	0.00%
Tuition Reimbursement for Licensed Administration	-	-	-	0.00%	-	-	-	0.00%	1,800	-	1,800	0.00%
Tuition Reimbursement Other Licensed Staff	-	-	-	0.00%	-	-	-	0.00%	900	-	900	0.00%
Training and Development Services - Teachers	3,000	-	3,000	0.00%	13,328	-	13,328	0.00%	2,667	-	2,667	0.00%
Training and Development Services - Support Staff	-	-	-	0.00%	90	-	90	0.00%	-	-	-	0.00%
Travel - Licensed Administrative Personnel	-	3,333	(3,333)	0.00%	-	6,667	(6,667)	0.00%	-	3,333	(3,333)	0.00%
Travel - Non-Licensed Administrative Personnel	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Travel - Non-Staff Individuals	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Affiliation Fee Training	125	29,818	(29,693)	0.42%	150	51,564	(51,414)	0.29%	-	23,854	(23,854)	0.00%
Total Training and Development	4,025	38,484	(34,459)	91.74%	13,568	66,898	(53,330)	89.75%	5,367	32,521	(27,154)	91.46%
Supplies												
Consumables	259,612	124,500	135,112	208.52%	190,531	215,300	(24,769)	88.50%	117,261	99,600	17,661	117.73%
Furniture and Fixtures	11,179	-	11,179	0.00%	2,962	-	2,962	0.00%	-	-	-	0.00%
SPED - Software	715	-	715	0.00%	-	-	-	0.00%	-	-	-	0.00%
Infinite Campus	3,312	3,327	(14)	99.57%	5,860	6,204	(344)	94.46%	2,548	2,995	(447)	85.09%
Supplies Computers	720	-	720	0.00%	145	-	145	0.00%	1,406	-	1,406	0.00%
General Supplies	2,670	-	2,670	0.00%	18,959	-	18,959	0.00%	5,811	-	5,811	0.00%
Copier Supplies	923	3,320	(2,397)	27.79%	149	5,741	(5,592)	2.59%	429	2,656	(2,227)	16.15%
Custodial Supplies	1,000	33,200	(32,200)	3.01%	18,060	57,413	(39,353)	31.46%	14,333	26,560	(12,227)	53.96%
Assessment and Testing Materials	236	-	236	0.00%	-	-	-	0.00%	-	-	-	0.00%
SPED Assessment and Testing Materials	292	-	292	0.00%	2,994	-	2,994	0.00%	-	-	-	0.00%
SPED Supplies	68	10,320	(10,252)	0.68%	18	18,080	(18,062)	0.10%	773	8,960	(8,187)	8.63%
Office Supplies	699	10,790	(10,091)	6.48%	4,127	18,659	(14,532)	22.12%	2,060	8,632	(6,572)	23.86%
Nurse Supplies	132	2,490	(2,358)	5.30%	-	4,306	(4,306)	0.00%	631	1,992	(1,361)	31.69%
Classroom Supplies	520	22,410	(21,890)	2.32%	1,078	38,754	(37,676)	2.78%	97	17,928	(17,831)	0.54%
Books and Periodicals	-	-	-	0.00%	589	-	589	0.00%	517	-	517	0.00%
Textbooks	8,668	-	8,668	0.00%	22,745	-	22,745	0.00%	11,223	-	11,223	0.00%
SPED Textbooks	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Total Supplies	290,745	210,357	80,388	208.52%	268,217	364,458	(96,241)	88.50%	157,088	169,323	(12,234)	92.76%
Professional Educational Services												
Professional Educational Services	3,151	-	3,151	0.00%	32,851	15,067	17,784	218.04%	5,750	-	5,750	0.00%
Substitute Services	32,989	127,600	(94,611)	25.85%	39,862	180,800	(140,939)	22.05%	2,235	89,600	(87,365)	2.49%
Contracted Services - Data Analysis	10,000	-	10,000	0.00%	15,000	-	15,000	0.00%	10,000	-	10,000	0.00%
Athletics	-	667	(667)	0.00%	1,487	23,333	(21,846)	6.37%	(84)	667	(751)	-14.03%
Total Professional Educational Services	46,139	128,267	(82,127)	82.76%	89,200	219,200	(130,000)	89.75%	17,892	90,267	(72,375)	80.72%
Professional Services												
Affiliation Fee Inc	28,885	29,818	(933)	96.87%	53,146	51,564	1,581	103.07%	23,989	23,854	134	100.56%
Legal Fee	676	3,667	(2,991)	18.43%	1,195	8,333	(7,138)	14.34%	520	3,667	(3,147)	14.17%
Audit and Tax Services	4,096	5,033	(938)	81.37%	7,246	6,000	1,246	120.77%	3,151	5,033	(1,883)	62.59%
Management Fee	375,988	373,500	2,488	100.67%	673,228	645,900	27,328	104.23%	314,559	298,800	15,759	105.27%
Background/Drug Tests	413	400	13	103.25%	118	800	(682)	14.75%	400	400	0.00%	
SPED - Contracted Services	180,839	120,350	60,489	150.25%	171,110	179,417	(8,307)	95.37%	59,390	66,400	(7,010)	89.44%
Other Purchased Services	280	-	280	0.00%	350	-	350	0.00%	153	-	153	0.00%
State Administrative Fee	73,414	74,544	(1,130)	98.48%	130,737	128,911	1,826	101.42%	60,695	59,636	1,059	101.78%
Purchased Professional and Technical Services	35,703	40,193	(4,491)	88.83%	63,191	68,284	(5,093)	92.54%	30,457	33,221	(2,765)	91.68%
Official/Administrative Services	2,515	-	2,515	0.00%	2,736	-	2,736	0.00%	1,000	-	1,000	0.00%
Payroll Service Fees	15,681	-	15,681	0.00%	27,947	-	27,947	0.00%	12,981	-	12,981	0.00%
Technology Repairs and Maintenance	1,406	-	1,406	0.00%	70	-	70	0.00%	-	-	-	0.00%
Technology Software	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Total Professional Services	719,896	647,506	72,390	108.86%	1,131,073	1,089,209	41,864	103.07%	506,893	491,011	15,882	101.19%
Operations												
Communications	4,018	14,000	(9,982)	28.70%	7,108	29,333	(22,225)	24.23%	5,859	17,200	(11,341)	34.07%
Internet	2,812	-	2,812	0.00%	7,257	-	7,257	0.00%	4,444	-	4,444	0.00%
Advertising	35	-	35	0.00%	63	-	63	0.00%	27	-	27	0.00%
Marketing Services	603	-	603	0.00%	-	-	-	0.00%	-	-	-	0.00%
Delivery Services / Couriers	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Postage	-	833	(833)	0.00%	75	2,000	(1,925)	3.77%	33	833	(800)	3.96%
Dues and Fees	8,100	7,333	767	110.46%	11,805	12,667	(861)	93.20%	21,166	8,000	13,166	264.58%
Copier Fees Monthly	11,365	26,667	(15,302)	42.62%	20,516	53,333	(32,818)	38.47%	8,797	26,667	(17,870)	32.99%
Copier Fees Overage	4,824	-	4,824	0.00%	11,654	-	11,654	0.00%	1,435	-	1,435	0.00%
Food Expenditures	62,330	329,545	(267,215)	18.91%	88,353	562,102	(473,750)	15.72%	21,483	70,008	(48,525)	30.69%
Total Operations	94,087	378,378	(284,291)	80.45%	146,831	659,436	(512,604)	80.45%	63,245	122,708	(59,463)	51.55%
Building Operations and Maintenance												
Building Rent	360,378	360,378	(0)	100.00%	-	-	-	0.00%	-	-	-	0.00%
Rentals of Computers and Related Equipment	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Janitorial / Custodial Services	47,124	69,672	(22,548)	67.64%	146,882	213,930	(67,048)					

**Somerset Academy of Las Vegas
Budget vs. Actual by School
From Jul 2020 to Feb 2021**

	Sky Pointe				Stephanie				Aliante			
	Actual	Budget	Amount Over Budget	% of Budget	Actual	Budget	Amount Over Budget	% of Budget	Actual	Budget	Amount Over Budget	% of Budget
Ordinary Income/Expense												
Income												
Distributive School Account (DSA)	\$ 10,573,910	\$ 9,587,904	\$ 986,007	110.28%	\$ 4,756,584	\$ 4,532,298	\$ 224,286	104.95%	\$ 5,233,342	\$ 5,101,110	\$ 132,231	102.59%
State Special Education	496,170	440,053	56,116	112.75%	293,191	286,400	26,791	110.08%	248,085	215,903	32,991	115.34%
National School Lunch	-	\$ 0.00	-	0.00%	-	\$ 0.00	-	0.00%	-	\$ 0.00	-	0.00%
Federal Special Education - Part B	16,390	245,479	(229,090)	6.68%	9,685	214,364	(204,679)	4.52%	8,195	137,257	(129,062)	5.97%
Donations from Private Sources	89,883	63,210	26,673	142.20%	44,941	15,061	150.41%	150.41%	44,600	33,630	10,970	132.62%
Total - Income	11,176,352	10,336,646	839,706	108.12%	5,104,401	5,042,942	61,459	101.22%	5,534,222	5,487,990	47,132	100.86%
Expense												
Teacher Salaries	2,849,294	2,965,424	(116,130)	96.08%	1,251,004	1,498,773	(247,769)	83.47%	1,175,772	1,506,561	(330,789)	78.04%
Sped Teacher Salaries	259,801	428,520	(168,719)	60.63%	125,646	279,600	(153,954)	44.94%	170,279	171,742	(1,464)	99.15%
Instructional Aides Salaries	317,643	195,120	122,523	162.79%	192,303	134,880	57,423	142.57%	179,562	131,520	48,042	136.53%
Long Term Substitute Teacher Salaries	303,429	27,600	275,829	1,099.38%	207,580	13,800	193,780	1,504.20%	298,524	-	298,524	0.00%
Licensed Admin Salaries	406,664	306,604	100,060	132.63%	212,816	166,400	46,416	127.89%	220,349	162,500	57,849	135.60%
General Admin Salaries	146,927	222,307	(75,380)	66.09%	242,544	79,296	163,248	305.87%	71,782	81,493	(9,711)	88.08%
Other Licensed Staff Salaries	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Support Staff Salaries	90,431	105,600	(15,169)	85.64%	10,139	19,703	(9,565)	51.46%	125	32,000	(31,875)	0.39%
Total Salaries	4,374,189	4,251,174	123,014	102.89%	2,242,030	2,192,452	49,578	102.26%	2,116,393	2,085,817	30,576	101.47%
Retirement Contributions (PERS)	981,655	1,215,219	(233,563)	80.78%	441,223	625,831	(184,607)	70.50%	422,283	594,469	(172,186)	71.04%
Employee Taxes and Benefits	686,096	737,440	(49,345)	93.11%	298,046	379,778	(81,732)	78.48%	286,937	360,746	(73,809)	79.54%
Total Salaries and Benefits	6,043,939	6,203,833	(159,894)	97.42%	2,981,300	3,198,061	(216,761)	93.22%	2,825,614	3,041,032	(215,418)	92.92%
Training and Development												
Tuition Reimbursement for Teachers	2,400	8,667	(6,267)	27.69%	-	5,333	(5,333)	0.00%	4,050	5,333	(1,283)	75.94%
Tuition Reimbursement for Licensed Administration	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Tuition Reimbursement Other Licensed Staff	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Training and Development Services - Teachers	6,167	-	6,167	0.00%	(0)	-	(0)	0.00%	-	-	-	0.00%
Training and Development Services - Support Staff	339	-	339	0.00%	-	-	-	0.00%	-	-	-	0.00%
Travel - Licensed Administrative Personnel	-	6,667	(6,667)	0.00%	-	3,333	(3,333)	0.00%	-	3,333	(3,333)	0.00%
Travel - Non-Licensed Administrative Personnel	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Travel - Non-Staff Individuals	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Affiliation Fee Training	-	50,463	(50,463)	0.00%	3,213	23,854	(20,641)	13.47%	-	26,848	(26,848)	0.00%
Total Training and Development	8,906	65,796	(56,890)	0.00%	3,213	32,521	(29,308)	0.00%	4,050	35,515	(31,465)	0.00%
Supplies												
Consumables	172,468	210,700	(38,232)	81.85%	97,405	99,600	(2,195)	97.80%	150,066	112,100	37,966	133.87%
Furniture and Fixtures	63,373	-	63,373	0.00%	-	-	-	0.00%	-	-	-	0.00%
SPED - Software	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Infinite Campus	5,606	6,143	(537)	91.26%	2,803	2,995	(192)	93.59%	2,803	3,161	(359)	88.66%
Supplies Computers	14,551	-	14,551	0.00%	5,619	-	5,619	0.00%	3,471	-	3,471	0.00%
General Supplies	2,133	-	2,133	0.00%	14,837	-	14,837	0.00%	477	-	477	0.00%
Copier Supplies	3,834	5,619	(1,785)	68.23%	326	2,656	(2,330)	12.29%	-	2,989	(2,989)	0.00%
Custodial Supplies	14,255	56,187	(41,932)	25.37%	11,466	26,560	(15,094)	43.17%	10,862	29,893	(19,031)	36.34%
Assessment and Testing Materials	-	-	-	0.00%	-	-	-	0.00%	435	-	435	0.00%
SPED Assessment and Testing Materials	-	-	-	0.00%	377	-	377	0.00%	1,902	-	1,902	0.00%
SPED Supplies	4,383	17,840	(13,457)	24.57%	2,414	10,800	(8,386)	22.35%	80	8,720	(8,640)	0.92%
Office Supplies	4,217	18,261	(14,044)	23.09%	6,309	8,632	(2,323)	73.09%	2,835	9,715	(6,880)	29.18%
Nurse Supplies	1,888	4,214	(2,326)	44.79%	3,944	1,992	1,952	198.01%	175	2,242	(2,067)	7.83%
Classroom Supplies	2,047	37,926	(35,879)	5.40%	-	17,928	(17,928)	0.00%	105	20,178	(20,073)	0.52%
Books and Periodicals	164	-	164	0.00%	-	-	-	0.00%	-	-	-	0.00%
Textbooks	9,233	-	9,233	0.00%	11,273	-	11,273	0.00%	13,401	-	13,401	0.00%
SPED Textbooks	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Total Supplies	298,151	356,889	(58,738)	0.00%	156,774	171,163	(14,389)	0.00%	186,612	188,999	(2,388)	0.00%
Professional Educational Services												
Professional Educational Services	2,757	-	2,757	0.00%	2,621	-	2,621	0.00%	528	-	528	0.00%
Substitute Services	33,588	188,000	(154,413)	17.87%	40,106	92,900	(52,794)	43.17%	1,463	114,400	(112,937)	1.28%
Contracted Services - Data Analysis	15,000	-	15,000	0.00%	10,000	-	10,000	0.00%	10,000	-	10,000	0.00%
Athletics	3,259	30,000	(26,741)	10.86%	-	667	(667)	0.00%	-	667	(667)	0.00%
Total Professional Educational Services	54,603	218,000	(163,397)	0.00%	52,727	93,567	(40,839)	0.00%	11,991	115,067	(103,075)	0.00%
Professional Services												
Affiliation Fee Inc	52,357	50,463	1,894	103.75%	23,349	23,854	(505)	97.88%	26,006	26,848	(842)	96.86%
Legal Fee	1,143	8,333	(7,190)	13.72%	572	3,667	(3,095)	15.59%	1,417	3,667	(2,249)	38.65%
Audit and Tax Services	6,931	6,000	931	115.52%	3,466	5,033	(1,568)	68.85%	5,468	5,033	432	108.59%
Management Fee	631,167	632,100	(933)	99.85%	335,892	298,800	37,092	112.41%	209,796	336,300	(126,504)	62.38%
Background/Drug Tests	1,079	800	279	134.75%	354	400	(46)	88.50%	354	400	(46)	88.50%
SPED - Contracted Services	218,301	210,700	7,601	103.61%	162,714	116,200	46,514	140.00%	205,959	130,783	75,175	157.48%
Other Purchased Services	287	-	287	0.00%	70	-	70	0.00%	5,350	-	5,350	0.00%
State Administrative Fee	132,174	126,157	6,017	104.77%	59,457	59,636	(178)	99.70%	65,417	67,120	(1,703)	97.46%
Purchased Professional and Technical Services	85,109	66,996	18,113	127.04%	29,533	33,221	(3,688)	88.90%	30,956	36,721	(5,766)	84.30%
Official/Administrative Services	2,500	-	2,500	0.00%	2,500	-	2,500	0.00%	-	-	-	0.00%
Payroll Service Fees	28,342	-	28,342	0.00%	12,701	-	12,701	0.00%	14,081	-	14,081	0.00%
Technology Repairs and Maintenance	506	-	506	0.00%	3,582	-	3,582	0.00%	-	-	-	0.00%
Technology Software	302	-	302	0.00%	-	-	-	0.00%	-	-	-	0.00%
Total Professional Services	1,160,197	1,101,549	58,648	0.00%	634,190	540,811	93,379	0.00%	564,801	606,872	(42,071)	0.00%
Operations												
Communications	11,376	29,333	(17,957)	38.78%	3,400	14,000	(10,600)	24.28%	3,148	15,400	(12,252)	20.44%
Internet	7,801	-	7,801	0.00%	3,900	-	3,900	0.00%	3,900	-	3,900	0.00%
Advertising	60	-	60	0.00%	282	-	282	0.00%	30	-	30	0.00%
Marketing Services	-	-	-	0.00%	503	-	503	0.00%	-	-	-	0.00%
Delivery Services / Couriers	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Postage	809	2,000	(1,192)	40.43%	-	833	(833)	0.00%	-	667	(667)	0.00%
Dues and Fees	12,855	12,667	188	101.49%	15,110	8,000	7,110	188.87%	6,414	8,000	(1,586)	80.17%
Copier Fees Monthly	20,351	53,333	(32,982)	38.16%	10,415	26,667	(16,252)	39.08%	10,002	26,667	(16,665)	37.51%
Copier Fees Overage	-	-	-	0.00%	2,801	-	2,801	0.00%	867	-	867	0.00%
Food Expenditures	32,369	102,550	(70,181)	31.56%	22,998	126,374	(103,375)	18.20%	28,527	66,022	(37,495)	43.21%
Total Operations	85,620	199,883	(114,263)	0.00%	59,409	175,874	(116,465)	0.00%	52,888	116,756	(63,868)	0.00%
Building Operations and Maintenance												
Building Rent	-	-	-	0.00%	-	-	-	0.00%	842,367	822,500	19,867	102.42%
Rentals of Computers and Related Equipment	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Janitorial / Custodial Services	143,805	230,651	(86,846)	62.35%	40,762	77,563	(36,801)	52.55%	68,816	99,361	(30,546)	69.26%
Jan												

**Somerset Academy of Las Vegas
Budget vs. Actual by School
From Jul 2020 to Feb 2021**

	Skye Canyon			
	Actual	Budget	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Distributive School Account (DSA)	\$ 4,909,573	\$ 4,532,298	\$ 377,275	108.32%
State Special Education	202,978	165,760	37,218	122.45%
National School Lunch	-	\$ 0.00	-	0.00%
Federal Special Education - Part B	6,705	88,547	(81,842)	7.57%
Donations from Private Sources	41,197	29,880	11,317	137.87%
Total - Income	5,160,453	4,816,485	343,968	107.14%
Expense				
Teacher Salaries	1,293,022	1,387,436	(94,414)	93.20%
Sped Teacher Salaries	121,882	142,017	(20,135)	85.82%
Instructional Aides Salaries	182,795	143,520	39,275	127.37%
Long Term Substitute Teacher Salaries	162,564	13,800	148,764	1,178.00%
Licensed Admin Salaries	170,997	170,500	497	100.29%
General Admin Salaries	119,072	83,520	35,552	142.57%
Other Licensed Staff Salaries	-	-	-	0.00%
Support Staff Salaries	11,097	16,000	(4,903)	69.35%
Total Salaries	2,061,428	1,956,793	104,635	105.35%
Retirement Contributions (PERS)	414,402	558,163	(143,760)	74.24%
Employee Taxes and Benefits	312,714	338,714	(26,001)	92.32%
Total Salaries and Benefits	2,788,544	2,853,670	(65,126)	97.72%
Training and Development				
Tuition Reimbursement for Teachers	1,800	5,333	(3,533)	33.75%
Tuition Reimbursement for Licensed Administration	-	-	-	0.00%
Training and Development Services - Teachers	394	-	394	0.00%
Training and Development Services - Support Staff	30	-	30	0.00%
Travel - Licensed Administrative Personnel	1,255	3,333	(2,078)	37.65%
Travel - Non-Licensed Administrative Personnel	-	-	-	0.00%
Travel - Non-Staff Individuals	-	-	-	0.00%
Affiliation Fee Training	-	23,854	(23,854)	0.00%
Total Training and Development	3,479	32,521	(29,042)	
Supplies				
Consumables	50,739	99,600	(48,861)	50.94%
Furniture and Fixtures	832	-	832	0.00%
SPED - Software	300	-	300	0.00%
Infinite Campus	2,548	2,995	(447)	85.09%
Supplies Computers	4,215	-	4,215	0.00%
General Supplies	1,723	-	1,723	0.00%
Copier Supplies	1,485	2,656	(1,171)	55.89%
Custodial Supplies	5,438	26,560	(21,122)	20.47%
Assessment and Testing Materials	2,226	-	2,226	0.00%
SPED Assessment and Testing Materials	540	-	540	0.00%
SPED Supplies	5,260	6,720	(1,460)	78.27%
Office Supplies	2,197	8,632	(6,435)	25.45%
Nurse Supplies	221	1,992	(1,771)	11.07%
Classroom Supplies	1,045	17,928	(16,883)	5.83%
Books and Periodicals	1,158	-	1,158	0.00%
Textbooks	19,422	-	19,422	0.00%
SPED Textbooks	133	-	133	0.00%
Total Supplies	99,481	167,083	(67,602)	
Professional Educational Services				
Professional Educational Services	480	-	480	0.00%
Substitute Services	10,478	89,600	(79,122)	11.69%
Contracted Services - Data Analysis	10,000	-	10,000	0.00%
Athletics	1,578	667	912	236.73%
Total Professional Educational Services	22,536	90,267	(67,730)	
Professional Services				
Affiliation Fee Inc	24,308	23,854	454	101.90%
Legal Fee	520	3,667	(3,147)	14.17%
Audit and Tax Services	5,151	5,033	117	102.33%
Management Fee	358,025	298,800	59,225	119.82%
Background/Drug Tests	649	400	249	162.25%
SPED - Contracted Services	139,054	116,200	22,854	119.67%
Other Purchased Services	-	-	-	0.00%
State Administrative Fee	61,370	59,636	1,734	102.91%
Purchased Professional and Technical Services	38,410	33,221	5,189	115.62%
Official/Administrative Services	-	-	-	0.00%
Payroll Service Fees	13,148	-	13,148	0.00%
Technology Repairs and Maintenance	4,197	-	4,197	0.00%
Technology Software	1,175	-	1,175	0.00%
Total Professional Services	646,006	540,811	105,195	
Operations				
Communications	6,003	15,600	(9,597)	38.48%
Internet	4,444	-	4,444	0.00%
Advertising	27	-	27	0.00%
Marketing Services	-	-	-	0.00%
Delivery Services / Couriers	-	-	-	0.00%
Postage	42	1,000	(958)	4.22%
Dues and Fees	6,912	26,000	(19,088)	26.58%
Copier Fees Monthly	9,090	26,667	(17,577)	34.09%
Copier Fees Overage	596	-	596	0.00%
Food Expenditures	49,956	34,207	15,749	146.04%
Total Operations	77,070	103,473	(26,403)	
Building Operations and Maintenance				
Building Rent	599,506	585,000	14,506	102.48%
Rentals of Computers and Related Equipment	-	-	-	0.00%
Janitorial / Custodial Services	33,492	77,393	(43,902)	43.27%
Janitorial Additional Services	-	-	-	0.00%
Alarm Services	500	2,667	(2,167)	18.75%
Fire Services	2,268	2,667	(399)	85.05%
Non Janitorial Cleaning Services	3,333	-	3,333	0.00%
Lawn Care	8,300	7,200	1,100	115.28%
Tax Assessment	21,620	-	21,620	0.00%
Insurance (Other Than Employee Benefits)	-	9,807	(9,807)	0.00%
Liability Insurance	1,927	4,993	(3,066)	38.59%
Property Insurance	22,603	8,200	14,403	275.65%
Repairs and Maintenance	24,969	16,667	8,302	149.81%
A/C Repairs and Maintenance	12,552	6,667	5,885	188.28%
Total Building Operations and Maintenance	731,069	721,261	9,808	
Utilities				
Electricity	56,583	60,000	(3,417)	94.30%
Natural Gas	-	-	-	0.00%
Water/Sewage	33,179	25,000	8,179	132.72%
Garbage / Disposal	6,012	15,000	(8,988)	40.08%
Total Utilities	95,774	100,000	(4,226)	
Total - Expense	4,463,960	4,609,085	(145,126)	96.85%
Other Income and Expenses				
Interest	213,333	213,333	(0)	100.00%
Net Income	\$ 483,161	\$ (5,934)	\$ 489,094	

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021

Agenda Item: 3b2 – Acceptance of Project Aware Sub Grant Funds for the North Las Vegas Campus

Number of Enclosures: 1

SUBJECT: Acceptance of Project Aware Sub Grant Funds

Action

Appointments

Approval

Consent Agenda

Information

Public Hearing

Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background:

Somerset Academy of Las Vegas has been awarded the following Project Aware sub grant funds:

North Las Vegas - \$15,960.00

The board must formally accept the funds.

Acceptance was recommended by the Finance Committee during their March 26, 2021 meeting.

Submitted By: Staff



Nevada State Public Charter School Authority

1749 North Stewart Street, Suite 40
Carson City, NV 89706

(Hereinafter referred to as "SPCSA")

Contact: Kerry Howard khoward@spsca.nv.gov (775) 687-9122

NOTICE OF SUBGRANT AWARD

Program Name: Project Aware – Now Is The Time		Subrecipient Name: (Hereinafter referred to as "Subrecipient") Somerset Academy of Las Vegas	
Federal Award Date: 9/15/20 Subgrant Period of Performance: 1/1/21-9/30/21		Address: 1378 Paseo Verde Pkwy, Suite 200 Henderson, NV 89012	
School Year: 2020-2021		Subrecipient Information: EIN: <u>27-5393412</u> Vendor #: <u>T29028358</u> Dun & Bradstreet #: <u>56614323</u>	
Subgrant Award: <input checked="" type="checkbox"/> New <input type="checkbox"/> Amendment Amendment #: N/A			
Project Description: To address mental health and behavioral health awareness and issues in schools.			
Source of Funds:		Disbursement of funds will be as follows:	
Program:	Source of Funds	CFDA	FAIN
Entitlement	Federal	93.243	H79SM083645
R&D: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Indirect Cost Rate to State: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Indirect Cost Rate to Subrecipient: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Payment will be made after completion of Subrecipient's obligations and upon receipt and acceptance of a reimbursement request. Documentation is required to support reimbursement requests for actual expenditures specific to this subgrant. Total reimbursements will not exceed the TOTAL AWARD (as stated in Exhibit A) during the subgrant period of performance.			
Terms and Conditions: In accepting these grant funds, it is understood that: 1. Expenditures must comply with appropriate state and/or federal regulations; 2. This award is subject to the availability of appropriate funds; and 3. The recipient of these funds agrees to stipulations listed in the incorporated documents.			
Incorporated Documents: Exhibit A: Approved Budget; Exhibit B: Certifications and Assurances; and Exhibit C: Reimbursement Requests and Reporting Requirements			
		Signature	Date
State Public Charter School Authority			3/5/21
Charter School Administrator			
Charter School Board President			

EXHIBIT A: APPROVED BUDGET

Object Code	Object Code Description	Charter School/Campus	Total	Narrative
100	Extra Duty Time for MTSS meetings	Somerset NLV	\$1,620.00	Extra Duty Time for MTSS meetings, 1 school x 6 MTSS team members per school x 9 monthly meetings x \$30 per hour = \$1620.
100	Sub-Release for MTSS trainings	Somerset NLV	\$2,700.00	Sub-Release for MTSS training with the PBIS Technical Center and UNR, 1 MTSS school x 3 MTSS team members per school x 6 training x \$150 per sub each day = \$2,700.
100	Extra Duty Time for additional training on SEL, mental health awareness, suicide prevention, trauma informed instruction, and restorative justice related topics	Somerset NLV	\$360.00	Extra Duty Time for additional training or lesson planning on SEL, mental health awareness, suicide prevention, trauma informed instruction, and restorative justice related topics, 1 school x 6 MTSS team members per school x 2 hours x \$30 per hour = \$360
100	Extra duty for Project AWARE and MTSS Steering Committee	Somerset NLV	\$240.00	Extra duty for Project AWARE and MTSS Steering Committee, 1 school x 1 MTSS team member per school x 1 hour per month x 8 months x \$30 per hour = \$240.
100	Extra duty for Site Teams -Tier Fidelity Inventory Meetings with external coach for Fall and Spring TFI	Somerset NLV	\$240.00	Extra duty for Site Teams -Tiered Fidelity Inventory Meetings with external coach for Fall and Spring TFI, 1 school x 4 MTSS team members per school x 1 hour x twice a year (1 hour for fall, 1 hour for spring) x \$30 per hour = \$240.
100	Extra duty for Site Teams -Tier Fidelity Inventory Preparation	Somerset NLV	\$240.00	Extra duty for Site Teams -Tiered Fidelity Inventory Preparation, 1 school x 4 MTSS team members per school x 1 hours x twice a year (1 hour for fall, 1 hour for spring) x \$30 per hour = \$240.
100	Extra Duty for Site Teams-SWIS Staff Training Preparation for presentation to staff on minor/ major, referral entry and data reports	Somerset NLV	\$120.00	Extra Duty for Site Teams-SWIS Staff Training Preparation for presentation to staff on minor/ major, referral entry and data reports, 1 MTSS school x 2 MTSS team members per school x 2 hours x \$30 per hour = \$120.
100	Extra duty pay for site teams to attend trainings and/or planning during summer months for the upcoming school year.	Somerset NLV	\$270.00	Extra duty pay for site teams to attend training and/or planning during summer months for the upcoming school year, 1 MTSS schools x 3 MTSS team members per school x 3 hours x \$30 per hour = \$270.
100	Sub-Release for additional training/conferences/data driven lesson planning on SEL, MTSS, mental health awareness, trauma informed instruction, suicide prevention, and restorative justice related topics	Somerset NLV	\$2,250.00	Sub-Release for additional training/conferences/data driven lesson planning on SEL, MTSS, mental health AWAREness, trauma informed instruction, suicide prevention, and restorative justice related topics, 1 MTSS schools x 3 MTSS team members per school x 5 sub days x \$150 per sub each day = \$2,250.
810	PBIS Conference	Somerset NLV	\$600.00	In-state PBIS conference, 1 MTSS schools x 4 MTSS school team members x \$150 fee per person = \$600.
653	SWIS Software and Accounts	Somerset NLV	\$570.00	SWIS software and accounts for schools to track behavior data, 1 MTSS schools x 1 SWIS software and accounts per school x \$570 per SWIS Software= \$570.
100	Sub-Release for additional training/conferences/data driven lesson planning on SEL, MTSS, mental health awareness, trauma informed instruction, suicide prevention, and restorative justice related topics	Somerset NLV	\$6,750.00	Sub-Release for additional training/conferences/data driven lesson planning on SEL, MTSS, mental health AWAREness, trauma informed instruction, suicide prevention, and restorative justice related topics, 3 MTSS schools x 3 MTSS team members per school x 5 sub days x \$150 per sub each day = \$6,750.
	Total Award		\$15,960.00	

EXHIBIT B

Certifications and Assurances

As a condition of receiving sub granted funds from the SPCSA, the Subrecipient certifies and assures:

1. That the Subrecipient has the necessary legal authority to apply for and receive the proposed subgrant and agree to the terms and conditions.
2. That the Subrecipient will accept, expend, and request reimbursement of funds in accordance with all applicable federal and state statutes, regulations, policies, program plans, and applications and will administer the programs in compliance with all provisions of such statutes, regulations, policies, program plans, applications, and amendments thereto.
3. That the Subrecipient will use fiscal control and fund accounting procedures that will ensure proper disbursement of, and accounting for, federal funds paid to that entity under each program.
4. The Subrecipient assumes full responsibility for the overall program which includes (but is not limited to): fiscal administration, planning and implementation of program activities that are aligned to program requirements and the needs of program beneficiaries, timely submission of required reports, program management including personnel, and meeting the goals and objectives in the approved grant application.
5. The Subrecipient agrees to fully comply with subrecipient monitoring and evaluation/audit teams that will evaluate the effectiveness of this grant. Noncompliance may affect the subrecipient's eligibility for future awards or result in forfeiture of remaining funds.
6. Personnel employed, such as teachers and instructional aides, by the Subrecipient or personnel contracted to provide services to the Subrecipient shall be certified pursuant to the provisions of NRS 386.590 (as amended by Senate Bill 509 of the 2015 Session of the Nevada Legislature, Chapter 238, Statutes of Nevada (2015)).
7. The Subrecipient assures it will adhere to the 2 CFR 200 Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards as dictated by the Department of Education, through the SPCSA.
8. That the Subrecipient may not count tuition and fees collected from students toward meeting matching, cost sharing, or maintenance of effort requirements of a grant program.
9. That the Subrecipient will follow competitive bidding practices in compliance with all applicable procurement statutes, regulations, and policies.
10. Grant funds will not be used for other than the awarded purpose. In the event Subrecipient expenditures do not comply with this condition, that portion not in compliance will be refunded to the SPCSA.
11. Approval of subgrant budget by the SPCSA constitutes prior approval for the expenditure of funds for specified purposes included in the budget. The transfer of funds between Object Codes without written prior approval from the SPCSA is not allowed under the terms of this subgrant. The transfer of already-expended funds between Object Codes is not permitted. Requests to revise approved budgeted amounts will be made in writing, within the published timeframes, will contain sufficient narrative detail to determine justification, and are subject to review and approval by both the SPCSA and the Department of Education.
12. Subgrant accounting records will be accurately maintained, identifiable by subgrant program. Such records shall be maintained in accordance with the following:
 - a. Records may be destroyed not less than three years (unless otherwise stipulated) after the final report has been submitted if written approval has been requested and received from the Director of Finance & Operations of the SPCSA. Records may be destroyed by the Subrecipient six (6) calendar years after the final financial and narrative reports have been submitted to the SPCSA.
 - b. In all cases an overriding requirement exists to retain records until resolution of any audit questions relating to individual subgrants.
 - c. Subgrant accounting records are considered to be all records relating to the expenditure and reimbursement of funds awarded under this subgrant award. Records required for retention include all accounting records and related original and supporting documents that substantiate costs charged to the subgrant program.

13. Any existing or potential conflicts of interest relative to the performance of services resulting from this subgrant award will be disclosed and the SPCSA reserves the right to disqualify any Subrecipient on the grounds of actual or apparent conflict of interest. Any attempt to intentionally or unintentionally conceal or obfuscate a conflict of interest will automatically result in the disqualification of funding.
14. Compliance with the requirements of the Civil Rights Act of 1964, as amended, and the Rehabilitation Act of 1973, P.L. 93-112, as amended, and any relevant program-specific regulations, and shall not discriminate against any employee, offeror for employment, student, or potential student because of race, national origin, creed, color, sex, religion, age, disability or handicap condition (including AIDS and AIDS-related conditions).
15. Compliance with the Americans with Disability Act of 1990, P.L. 101-136, 42 U.S.C. 12101, as amended, and regulations adopted thereunder contained in 28 C.F.R. 26.101-36.999 inclusive and any relevant program-specific regulations and shall not discriminate against any employee, offeror for employment, student, or potential student based on disability.
16. Compliance with the Individuals with Disabilities Education Act (IDEA) of 1990, 20 U.S.C. § 1400, as amended, regulations adopted thereunder, and any relevant program-specific regulations. Subrecipient assures it shall not discriminate against any student or potential student with a disability.
17. Compliance with the requirements of the Family Educational Rights and Privacy Act of 1974 (FERPA) of 1996, 20 U.S.C. § 1232g; 34 CFR Part 99, as amended, and agrees to exclude any confidential student information in its subgrant application or subgrant amendment requests.
18. Compliance, inclusive of the requirements above, Title 34 Education (34 CFR), Title 45 Public Welfare (45 CFR), Title 42 Public Health (42 CFR), the Safe and Drug Free Schools Act, and the Pro-Children Act of 1994.
19. Compliance with the requirements of the Boy Scouts of America Equal Access Act (Boy Scouts Act), 20 USC 7905, 34 CFR Part 108, and with other federal civil rights statuses enforced by the OCR.
20. That the Subrecipient, if administering a program for Education of Homeless Students, affirms that the Subrecipient will adopt policies and practices to ensure that homeless children and youths are not stigmatized or segregated on the basis of their status as homeless.
21. That the Subrecipient has no policy that prevents, or otherwise denies participation in constitutionally protected prayer in elementary and secondary public schools as set forth in the Guidance on Constitutionally Protected Prayer in Public Elementary and Secondary Schools dated February 7, 2003.
22. That the Subrecipient understands, in accordance with Title XII of Public Law 103-227, the "PRO-KIDS Act of 1994," smoking may not be permitted in any portion of any indoor facility owned or regularly used for the provision of health, day care, education, or library services to children under the age of 18, if the services are funded by federal programs whether directly or through state or local governments. Federal programs include grants, cooperative agreements, loans and loan guarantees, and contracts. The law does not apply to children's services provided in private residences, facilities funded solely by Medicare or Medicaid funds, and portions or facilities and used for inpatient drug and alcohol treatment.
23. That the Subrecipient understands federal grants, subawards, or contracts shall not be used to support inherently religious activities such as religious instruction, worship, or proselytization. Therefore, organizations must take steps to separate, in time or location, their inherently religious activities from the services funded under these programs.
24. That the Subrecipient agrees, in accordance with the decision in *United States v. Windsor* (133 S. Ct. 2675 (June 26, 2013)); Section 3 of the Defense of Marriage Act, codified at 1 USC 7, in any grant-related activity in which family, marital, or household considerations are, by statute or regulation, relevant for purposes of determining beneficiary eligibility or participation, Subrecipient will treat same-sex spouses, marriages, and households on the same terms as opposite sex spouses, marriages, and households, respectively.
25. Whether expressly prohibited by federal, state, or local law, or otherwise, that no funding associated with this subgrant will be used for any purpose associated with or related to lobbying or influencing or attempting to lobby or influence for any purpose the following:

- a. Any federal, state, county or local agency, legislature, commission, council, or board;
 - b. Any federal, state, county or local legislator, commission member, council member, board member, or other elected official; or
 - c. Any officer or employee of any federal, state, county or local agency, legislature, commission, council or board.
26. That Subrecipient understands personnel funded from federal grants and their subcontractors are prohibited from text messaging while driving an organization-owned vehicle, or while driving their own privately-owned vehicle during official grant business, or from using organization-supplied electronic equipment to text message or email while driving. Recipients must comply with these conditions under Executive Order 13513, "Federal Leadership on Reducing Text Messaging While Driving," October 1, 2009 (pursuant to provisions attached to federal grants funded by the US Department of Education).
27. That in the case of any project involving construction, the project is not inconsistent with overall state plans for the construction of school facilities, if applicable; and in developing plans for construction, due consideration will be given to excellence of architecture and design and to compliance with standards prescribed under Section 504 of the Rehabilitation Act of 1973, in order to ensure that facilities constructed with federal (which become subsequently state) funds are accessible to and usable by handicapped individuals. For the construction of facilities with federal funds, the Subrecipient will comply with the provisions of the Davis-Bacon Act. For the construction of facilities with state funds, the Subrecipient will comply with Nevada Revised Statutes, Chapter 338 – Public Works.
28. Personnel employed as teachers and instructional aides by the Subrecipient or personnel contracted to provide such service to the Subrecipient shall be certified pursuant to the provisions of NRS 386.590 (as amended by Senate Bill 509 of the 2015 Session of the Nevada Legislature, Chapter 238, Statutes of Nevada (2015)).
29. That the Subrecipient will maintain Time and Effort documentation, as required by 2 CFR 200.430(i), and any additional SPCSA policies, for all employees whose salaries are:
- a. Paid in whole or in part with federal funds or
 - b. Used to meet a match/cost share requirement.
30. That neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by any federal department or agency. This certification is made pursuant to regulations implementing Executive Order 12549, Debarment and Suspension, 28 C.F.R. pr. 67 § 67.510, as published as pt. VII of May 26, 1988, Federal Register (pp. 19150-19211). This provision shall be required of every subrecipient receiving any payment in whole or in part from federal funds.
31. That Subrecipient understands and accepts SPCSA subgrants are subject to inspection and audit by representative of the SPCSA, Nevada Department of Education, the State Department of Administration, the Audit Division of the Legislative Counsel Bureau or other appropriate state or federal agencies to:
- a. Verify financial transactions and determine whether funds were used in accordance with applicable laws, regulations and procedures;
 - b. Ascertain whether policies, plans and procedures are being followed;
 - c. Provide management with objective and systematic appraisals of financial and administrative controls, including information as to whether operations are carried out effectively, efficiently and economically; and
 - d. Determine reliability of financial aspects of the conduct of the project.
32. That Subrecipient understands and accepts any audit of Subrecipient's expenditures will be performed in accordance with generally accepted government auditing standards to determine there is proper accounting for and use of subgrant funds. It is the federal requirement as specified in the Office of Management and Budget (2 CFR § 200.501(a)), revised December 26, 2013, that each grantee annually expending \$750,000 or more in federal funds have an annual audit prepared by an independent auditor in accordance with the terms and requirements of the appropriate circular. A COPY OF THE FINAL AUDIT REPORT MUST BE SENT TO:

State Public Charter School Authority
1749 North Stewart Street, Suite 40
Carson City, NV 89706

This copy of the final audit must be sent to the SPCSA within nine (9) months of the close of the Subrecipient's fiscal year.

33. That Subrecipient agrees this subgrant award may be TERMINATED by either party prior to the date set forth on the Notice of Subgrant Award, provided the termination shall not be effective until 30 days after a party has served written notice upon the other party. This agreement may be terminated by mutual consent of both parties or unilaterally by either party without cause. The parties expressly agree that this award shall be terminated immediately if for any reason the SPCSA, the State, and/or federal funding ability to satisfy this Award is withdrawn, limited, or impaired.

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EXHIBIT C

Reimbursement Requests and Reporting Requirements

As a condition of receiving sub-granted funds from the SPCSA, the Subrecipient agrees to the following conditions:

1. Requests for Reimbursement are due on a monthly basis, based on the terms of this subgrant award, no later than the 15th of each subsequent month. If there has been no fiscal activity in a given month, a Request for Reimbursement claiming zero dollars is required to be submitted for the month.
2. Reimbursement is based on actual expenditures incurred during the period being reported.
3. Reimbursement Requests must be submitted with all SPCSA-required supporting back up documentation. The SPCSA has the authority to ask for additional supporting documentation at any time and the information must be provided within five (5) business days of the request.
4. All documentation, such as invoices or contracts, etc., should be maintained at the Subrecipient's principle place of business and readily available for examination upon request. If not, the Subrecipient must bear the cost of making original documents available for examination by the SPCSA. Subrecipients generally must retain financial and programmatic records, supporting documents, statistical records, and all other records that are required by the terms of a grant or may reasonably be considered pertinent to a grant for a period of six years from the end date of the subgrant award.
5. Requests for advance of payment will not be considered or allowed by the SPCSA.
6. Reimbursement may only be claimed for expenditures approved within the Notice of Subgrant Award.
7. Travel expenses, per diem, and other related expenses must conform to the procedures and rates allowed for state officers and employees. It is the policy of the Board of Examiners to restrict contractors/subrecipients to the same rates and procedures allowed state employees. The State of Nevada reimburses at rates comparable to the rates established by the US General Services Administration, with some exceptions (State Administrative Manual 0200.0 and 0320.0).
8. Reimbursement may not be processed without all required programmatic reporting being current.
9. All reports of expenditures and requests for reimbursement processed by the SPCSA are subject to audit.
10. Reimbursement requests must be submitted only for expenditures approved in the budget. Any additional expenditure beyond what is allowable based on approved line item budget amounts, without prior written approval by the SPCSA, may result in denial of reimbursement.
11. The SPCSA reserves the right to hold or deny reimbursement under this subgrant until or unless any delinquent forms, reports, and expenditure documentation are submitted to and accepted by the SPCSA.
12. Final reimbursement requests are due to the SPCSA no later than 15 calendar days from the end of the subgrant period.
13. The Subrecipient is subject to annual risk assessment and related subrecipient monitoring activities performed by the SPCSA.
14. Onsite subrecipient monitoring (minimum once every three years) is a requirement for receiving funding from the SPCSA.
15. The SPCSA may apply remedies for noncompliance with federal statutes, or the regulations, terms, or conditions of a federal award according to 2 CFR 200.338.
16. Any activities that deviate from the scope of work/goals and objectives identified in submitted subaward application documents and the approved subaward budget require an amendment.
17. Changes in the total amount obligated for a budget detail item that exceeds the current amount approved requires an amendment.

18. The Subrecipient may submit subaward amendment requests according to SPCSA policies and procedures.
19. Subaward amendment requests must be received no later than March 1 for all subgrant periods ending June 30 or for budget revisions required before the end of the state fiscal year.
20. Subaward amendment requests must be received no later than June 30 for all subgrant periods ending September 30.

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SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021
Agenda Item: 3b3 – Approval of the use of Bond Funds for Seeking Bids for
Projects at the Losee Campus
Number of Enclosures: 0

SUBJECT: Bids for Bond Funds Projects at Losee Campus

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background:

Approval by the Board is needed for the use of Bond Funds for seeking bids with Ethos Three as the consulting architect for the following projects at the Losee Campus: a) bleachers; b) weight/locker room c) turf install in landscape planter for sports training.

Acceptance was recommended by the Finance Committee during their March 26, 2021 meeting.

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021
Agenda Item: 3b4 – Approval of the use of Bond Funds for Seeking Bids for Projects at the Aliante Campus
Number of Enclosures: 0

SUBJECT: Bids for Bond Fund Projects at Aliante Campus

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background:

Approval by the Board is needed for the use of Bond Funds for seeking bids with Ethos Three as the consulting architect for the following project at the Aliante Campus: a) classroom addition.

Acceptance was recommended by the Finance Committee during their March 26, 2021 meeting.

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021
Agenda Item: 3b5 – Approval of the use of Bond Funds for Seeking Bids for Projects at the Skye Canyon Campus
Number of Enclosures: 0

SUBJECT: Bids for Bond Fund Projects at Skye Canyon Campus

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background:

Approval by the Board is needed for the use of Bond Funds for seeking bids with Ethos Three as the consulting architect for the following project at the Aliante Campus: a) classroom addition; b) exterior lights; and c) south facing signage. Acceptance was recommended by the Finance Committee during their March 26, 2021 meeting.

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021

Agenda Item: 4 – Academic Progress Reports, Campus Recognitions and Updates

Number of Enclosures: 0

SUBJECT: Academic Progress Reports & Campus Recognitions

Action

Appointments

Approval

Consent Agenda

Information

Public Hearing

Regular Adoption

Presenter (s): Somerset Administrators

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 15-20 Minutes

Background: The principals will provide academic progress reports, campus recognitions, and updates on school initiatives.

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021

Agenda Item: 5 – Interview of Principal Candidates for the Stephanie Campus:

- a. Darryl Wyatt
- b. David Fossett
- c. Meagan Hoffman

Number of Enclosures: 3

SUBJECT: Interview of Principal Candidates for the Stephanie Campus

Action

Appointments

Approval

Consent Agenda

Information

Public Hearing

Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 15-25 Minutes

Background: With the recent departure of Principal Ruby Norland, a new principal will need to be appointed for the Stephanie campus. The Board will interview the principal candidates.

Submitted By: Staff

DARRYL WYATT



EXPERIENCE

NOVEMBER 2018-CURRENT

PRINCIPAL, BAILEY MIDDLE SCHOOL CCSD-LAS VEGAS, NV

- Managed/Facilitated, and was responsible for a 9 million dollar annual budget using a variety of funding sources, such as, School Improvement Grant, Strategic Budget, Title 1 funds, SB 178 money, and SGF
- Prepared the school budget and delivered it to the School Organization Team, and our Region Superintendent following all policies and procedures.
- Reduced expulsions by 70% in one year by establishing restorative practices utilizing our Social Services Team.
- Increased student achievement in ELA by 4% during 2018-19 school year.
- Monitored and evaluated educational programs to ensure performance objectives and standards were continuously achieved.
- Interviewed, hired, supervised and assisted all school employees and offered feedback through positive methods.
- Established instructional practices driven through statistical performance data. Reviewed/Analyzed data and made decisions based on data interpretation.
- Defined and enforced student academic achievement standards in line with CCSD goals and objectives.
- Trained teachers on effective teaching techniques, classroom management strategies and behavior modification.

JANUARY 2010-NOVEMBER 2018

PRINCIPAL, WOOLLEY ELEMENTARY CCSD-LAS VEGAS, NV

- Managed/Facilitated, and was responsible for a 5 million dollar annual budget using a variety of funding sources, such as, Victory Grant, Strategic Budget, Title 1 funds, TAZ money, and SGF
- Prepared the school budget and delivered it to the School Organization Team, and our School Associate Superintendent following all policies and procedures.
- Raised student achievement. During the 2018-19 school year 52% of students in grades 3-5 were proficient in ELA and 33% were proficient in Math.
- Cultivated a positive relationship between the outside community and the school, students, and teachers.
- Working with the parents and the community established a PTA.

AUGUST 2020 – CURRENT

UNIVERSITY INSTRUCTOR, UNLV- LAS VEGAS, NV

Facilitate instruction and learning for adult learners seeking a master's degree in the Education Policy Leadership program. Courses taught: Designing and Monitoring the Instructional Program, Supervision, and Leadership Field Experience.

FEBRUARY 2016 – CURRENT

UNIVERSITY INSTRUCTOR, NATIONAL UNIVERSITY- LAS VEGAS, NV

Facilitate instruction and learning for adult learners seeking a degree in the field of Educational Leadership. Courses taught; Role of the Principal, Nevada School Law, Equity and Diversity, Research Methods, Capstone, Classroom Management, Critical Issues, Ethics, and Action Research.

EDUCATION

MAY 2003

ED.D., UNIVERSITY OF NEVADA, LAS VEGAS

Educational Leadership

MAY 1994

MASTERS DEGREE, UNIVERSITY OF NEVADA, LAS VEGAS

Curriculum and Instruction

May 1984

BACHELOR OF SCIENCE, UNIVERSITY OF NEVADA, LAS VEGAS

Hotel Administration

SKILLS

- Team Leadership
- Data Analysis

RECOGNITION/CERTIFICATION

National Superintendent's Academy Class of 2018 National

Distinguished Principal Class of 2018 Presenter at NDE

Education Symposium – October 2017

President of Nevada Elementary School's Principal Association 2012-16

COMMITTEES and ORGANIZATIONS

CCSD Safety Advisory Council- September 2018-present

CCSD Human Resource Principal Advisory – August 2013-May 2017

CCSD Human Resource Principal Advisory – October 2019-present

CCSD Operation Services Unit Principal Advisory- September 2016-May 2019

Nevada Elementary School Principals Board- September 2015- November 2018

TRAININGS

Public Education Foundation – Executive Leadership –September 2020 –May 2021

National Institute of School Leaders- September 2020-June 2021

REFERENCES

Dr. Jeff Geihs – Nevada Association of School Administrators – Executive Director- [REDACTED]

Gary Prince- Somerset Academy- Assistant Principal – [REDACTED]

Dr. Karla Loria- Chief Academic Officer- [REDACTED]

SOMERSET ACADEMY- STEPHANIE

90 Day Plan

Prior to June 1st:

- ◆ Analyze all safety protocols and procedures.
- ◆ Review staffing needs. Prepare to hire if necessary.
- ◆ Take a close look at the most updated data to clearly understand professional development needs
- ◆ Review long-term plan.
- ◆ In depth review of the school budget.
- ◆ Identify curriculum needs.
- ◆ Meet with staff prior to May 21st.
- ◆ Review schedules for 2021-22 school year.

June 1-June 30

- ◆ Walk the campus/classrooms to identify facility needs.
- ◆ Revise/Update safety protocols and procedures if needed.
- ◆ Hire staff if needed.
- ◆ Meet with admin team to identify areas of concern.
- ◆ Review enrollment numbers.
- ◆ Review class sizes.
- ◆ Meet with PTO.
- ◆ Create Professional Development Schedule.
- ◆ Develop marketing plan for the school.
- ◆ Meeting to introduce myself to students and parents.
- ◆ Finalize schedules for the 2021-22 school year.
- ◆ Plan Family Engagement Activities for the 2021-22 school year.
- ◆ Ensure curriculum needs have been addressed.
- ◆ Ensure supply needs have been addressed.
- ◆ After meeting with staff, PTO, parents, and students identify list of priorities for the 2021-22 school year.
- ◆ Update parent/student handbook.
- ◆ Evaluate extra-curricular activities.
- ◆ Meet with Data Insights to arrange data visualization services.
- ◆ Plan Open House/Orientation

July 1-July 31

- ◆ Hire staff if needed.
- ◆ Ensure whatever facility needs identified in June have been addressed. Make sure classrooms are ready for the return of teachers.
- ◆ Prepare to implement marketing plan.
- ◆ Meet with PTO to provide update since previous meeting.
- ◆ Review enrollment numbers.
- ◆ Plan professional development sessions for when teachers return.
- ◆ Meet with admin to review/create evaluation procedures to ensure consistency.
- ◆ Check on all curriculum and supply orders.

August 1-August 31

- ◆ Hire staff if needed.
- ◆ Send out-call messages to families with back to school information. i.e Orientation, 1st day of school, etc.
- ◆ Review enrollment numbers.
- ◆ Welcome teachers and staff back to school.
- ◆ Provide initial staff development.
- ◆ Celebrate accomplishments from the 2020-21 school year.
- ◆ Address areas of growth.
- ◆ Identify/Review school-wide initiatives. i.e. Leader in Me
- ◆ Welcome students back to school.
- ◆ Engage with students
- ◆ Walk classrooms with admin team to calibrate supervision practices.
- ◆ Attend PTO Meeting.
- ◆ Implement marketing plan.

SOMERSET ACADEMY OF LAS VEGAS STEPHANIE CAMPUS

2021-22 Marketing Plan

Objective: To bring awareness to the community of the many positive aspects of the school.

Strategy #1: Define Our Brand-

- Establish what makes our school different from the rest.
 - Teachers
 - Programs

Strategy #2: Communication-

- Plan communication activities that will expand our school's presence, develop relationships with the community, and encourage referrals.
- Ensure all staff understands the school's mission, vision, and values, and knows which ideas to emphasize and repeat when interacting with the public.

Strategy #3: Prioritize Digital Marketing-

- Search Engine Optimization (SEO)
- Ensure website is easy to navigate
- Continuously update our website with things like news, events, and teacher/student spotlights to stay in touch.

Strategy #4: Conduct Satisfaction Survey-



Somerset Academy-Stephanie

Dear Families;

May 10, 2021

It is with great pleasure and enthusiasm that I write this letter of introduction to you as your new principal. My name is Darryl Wyatt and I am honored to have been selected to lead a school that has such a rich educational tradition. I am proud to be part of a community that places such a high value on learning. It is abundantly clear that Somerset Academy-Stephanie is a unique and special place.

Professionally, I was an administrator with the Clark County School District since 2001. I served as principal in both elementary and middle school. Prior to becoming an administrator, I taught in 5th grade and 2nd grade. I am excited to bring my skills as a school leader to Somerset Academy-Stephanie, and to work with the families and staff as a partner to maximize learning for each and every student.

One of the most important aspects of my work here will be building positive relationships with students, staff, and families. You will find me in hallways, classrooms, and events. My passion has always been educating students. With that in mind, I will work diligently with all staff to ensure our students are exposed to curriculum and instruction that is both engaging and challenging.

As a principal, I realize the challenges that come with educating children and recognize that we must all bond together to achieve success. I look forward to meeting you in the coming days as we continue the great work that has been started here at Somerset Academy-Stephanie.

Sincerely,

Dr. Darryl Wyatt
Principal



David Fossett

Education

- 2018-2021 **UNIVERSITY OF SOUTHERN CALIFORNIA**
Doctor of Education
Organizational Change and Leadership
- 2015-2017 **UNIVERSITY OF SOUTH DAKOTA**
Master of Arts in Education Administration
- 2013-2015 **UNIVERSITY OF NEVADA LAS VEGAS**
Master of Education in Curriculum & Instruction
- 2008,
2011-2013 **BRIGHAM YOUNG UNIVERSITY**
Bachelor of Arts in Spanish w/Minor in Mathematics



Work Experience

Administrative

- 2019-Current **SOMERSET ACADEMY LOSEE CAMPUS K-12** **LAS VEGAS, NEVADA**
Assistant Principal. Oversee Title I and grants. Supervised middle school teachers, hiring, curriculum, instruction, and discipline. Supervise elementary grades 3-5, hiring, curriculum and instruction. Conducted data chats and coordination meetings with staff. Integral role in technological, curricular, and logistical transition at start and throughout pandemic for K-12.
- MAP & iReady score increases trending toward 3-star performance in MS (2020)
 - ES Star Projection of 3 Stars based on MAP & iReady score growth (2021)
- 2017-2019 **TONOPAH SCHOOLS K-12** **TONOPAH, NEVADA**
Assistant Principal and Principal.
Performed all duties assigned to a site administrator including: hiring, discipline, budget, athletic supervision, personnel observation/evaluation, teacher training, etc. Additionally assumed the role of Athletic Director and subsequently hosted an NIAA Football Playoff Game, NIAA Volleyball Regional Tournament, and NIAA Wrestling League Duals as Tournament Director. Led team in preparation for AdvancED Accreditation review of the HS campus.
- Increased graduation rate from 53% to 96% in 1st year, maintained 2nd year
 - Increased from 1 star to 3 stars on NSPF
 - Implemented PBIS resulting in a 90% reduction in tardies, decreased number of suspensions, and an increase in overall credit sufficiency

Teaching

- 2015-2017 **CENTENNIAL HIGH SCHOOL** **LAS VEGAS, NEVADA**
Math Teacher. Taught Algebra I and Geometry. My freshmen passed the Math I End of Course exam at a rate of 73%. Coached JV Wrestling and chess. Administrative Internship with Dean of Students and Assistant Principal.
- 2013-2015 **WESTERN HIGH SCHOOL** **LAS VEGAS, NEVADA**
Math Teacher. Taught 3 sections of Algebra II with 3 sections of Math Fundamentals each year. Started with 0% math proficient students which increased to over 60% proficient by

second semester and over 75% by the end of the school year. Overall school improvements (of which math was a large contributor) lead to us receiving the only turnaround zone school stipend awarded in 2014 in CCSD.

2013-2015 **TUTOR KINGS** **LAS VEGAS, NEVADA**
Private Tutor. Hired by recommendation of a fellow faculty member at WHS. Received veteran teacher hourly rate: \$40/hr. Tutored Spanish 1-4 and Pre-algebra, Algebra I/II, Geometry, and Pre-Calculus.

2013-2015 **TEACH FOR AMERICA** **LAS VEGAS, NEVADA**
Corps Member. Selected from more than 57,000 applicants nationwide to join national teacher corps who commit two years to teach in under-resourced public schools. Required professional developments in the summer and throughout two-year commitment.

2011-2013 **MISSIONARY TRAINING CENTER** **PROVO, UTAH**
Spanish Teacher. Promoted to Lead Teacher after one month of teaching, requiring me to mentor a new teacher. Assigned to and mentored other new teachers subsequently.

Fellowships

2020-2021 **SAGE AND SYSTEMS FELLOWSHIP**
Year-long experience for a cohort of 25 TFA Alumni to build community, meet local leaders, and increase knowledge and skills around systems-change while learning together about what it will take to end educational inequity.

2021 **ASPIRING SCHOOL LEADER FELLOWSHIP**
Mentor. One of eight selected to mentor other TFA Alumni in school leadership practices.

2020 **DORAL LEADERSHIP INSTITUTE**
The program includes approximately 50 hours of leadership training specifically focusing on learning about effective charter school leadership.

Endorsements

DOE – STATE OF NEVADA
School Administrator
Secondary Mathematics
Teaching English as a Second Language
Spanish

David Fossett

February 18, 2021

To whom it may concern:

I present myself as a candidate for the Principal position at the Somerset Academy - Stephanie Campus. I currently serve as an Assistant Principal at Somerset Academy - Losee Campus. I have a proven track record of quantifiable success in every position I have served in my educational career from teacher, coach, high school administrator, middle school administrator, and elementary school administrator. I know that the Stephanie Campus has achieved amazing results which they should be proud of. I am confident that upon being hired, I will be able to assess the current climate and direction of the Stephanie Campus and help them make any needed changes to continue to achieve success.

From 2017-2019, I worked as an Assistant Principal of Tonopah Schools K-12 which provided me with experience in hiring, evaluating, creating educator assistance plans, student discipline, employee discipline, district committees, school accreditation, PBIS policies and rewards, etc. During my tenure, we improved the credit sufficiency and graduation rate tremendously and the school increased from what would have been a one-star rating (no NSPF star ratings in 2016-17 school year) to three stars. I was promoted to Principal of Tonopah Schools K-12 in May 2019 following a successful two-year period as Assistant Principal. It was then that I received the job offer to work as an Assistant Principal at Somerset Academy Losee.

I was assigned to supervise the Losee Middle School, which had just received a low two star rating. We immediately began hiring as teachers were turning over right at the beginning of the school year. We implemented grade level and content collaboration meetings for teachers with a focus on clear standards-based instruction. As a result by the winter MAP assessment, Losee MS was trending towards a three star NSPF rating. With the transition to quarantine in mid-March, I became a K-12 asset due to my experience with distance learning platforms in my doctoral classes. I provided all the initial staff zoom trainings and supervised Edgenuity participation, progress, and attendance for all of grades 6-12. Over this past summer, I worked in conjunction with Principal Scobell to hire teachers for the ES & MS vacancies. With elementary school being projected as trending toward a one-star rating from MAP and iReady assessments, I took the challenge to work in the elementary school. With the addition of quality new hires and support for existing teacher talent, we now currently project Losee ES at 3 Stars and potentially even 4 Stars.

I appreciate the opportunity that I have been afforded over the last two years to learn about Somerset Academy from within the system and feel confident in presenting myself as an ideal principal candidate for the Stephanie Campus. I look forward to hearing back at your earliest convenience.

Sincerely,

David Fossett
Assistant Principal
Somerset Academy - Losee Campus

Name: David Fossett

What does your first 90 days as principal look like?

With June 1st being the start date, I would begin in the summer with most of the staff out on summer break. It will be essential to meet individually with members of my admin team, office staff, and any year round support staff employees that I can meet with in the summer. I will send an invitation out to all members of the staff to be able to schedule a one on one meeting with me over the summer, but allow it to be completely optional in respect of their time off and give staff members the opportunity to meet with me when they return in the fall as well. One of the first meetings that I have with the administrative team will be to review the prior school year's data, successes, challenges, and begin to plan out what we need to do to finish preparing logistical efforts for the next school year (i.e. hiring, curriculum, committees, school initiatives, PD for the first two weeks of school, review onboarding and orientation procedures, delineate responsibilities for leadership, clubs, activities, etc.). Over the summer it will be essential to address all of these items so that in the first few weeks of school, I can be out of my office welcoming students onto campus, visiting every classroom, talking with students at lunches & recesses, and getting to learn and be involved in the culture of school from the very beginning. I need to see everything and everyone and they need to see me. After those first few weeks, I will be able to scale it back and balance between classroom and office demands during the school day as both will be important to the daily operations and development of the vision for future success of the Stephanie campus.

As you hire teachers, support staff and other administrators, what professional qualities will you look for in each candidate you select to work in a K-8 campus?

Given that the candidates meet the technical requirements of the job, I will always look to hire a support staff, teacher, or administrator that demonstrates enthusiasm, dedication, and even passion for the mission and vision of Somerset Academy. On top of that conviction, I want to hire someone that can build meaningful relationships as that is essential in all we do in education as we work with students, families, and colleagues. I will also look for new employees that are effective communicators, collaborators, and that continually seek to develop themselves professionally through continuing learning opportunities both formal and informal.

How will you ensure that continuous improvement of instructional practices take place to maximize student learning?

The number one way that I will ensure that continuous improvement of instructional practices is taking place is that I will be there to observe the improvement first hand in the classrooms. I will also have the assistance of my administrative team and instructional coaches to provide feedback to our instructional staff based on their observations. As needed, I will conduct instructional rounds with members of my admin team or coaching team for calibration. In addition to the observations, I will need to review the formative student performance data throughout the year from interim assessments such as MAP and iReady with teachers in order to facilitate the reflection and identification of instructional practices that need to be improved.

Somerset Academy incorporates opportunities for staff to meet and discuss data throughout the school year. How would you make the best use of this allocated time?

It is important to develop research-based protocols to follow during any data discussion, so that would be the first point of planning. Teachers would meet in their PLC to review the following data points based on relevance: common formative assessment, MAP, iReady, SBAC, WIDA, etc. Leadership would determine the common trends of both achievement and deficiency denoted in the data for school-wide assessments by grade level and teacher and subsequently have the data chats with grade levels/teachers during designated data days. It is also important to identify what the data may not be telling us. An important part of protocol will be deciding what the next steps we as educators need to take in order to not only maintain achievement, but improve upon the identified deficiencies. There should also be time allotted to celebrate successes in order to recognize efforts and foster optimism.

Meagan K. Hoffmann

“Education is not the learning of facts, but the training of the mind to think.” – Albert Einstein

EMPOWER

“Every student can learn, just not the same way, or in the same day.” – George Evans

GROWTH

“Learning and teaching is messy stuff. It doesn’t fit into bubbles.” – Michele Forman

INNOVATIVE

2018 to current- Assistant Principal

I currently hold the position of K-8 Assistant Principal at Somerset Lone Mountain. This year I supervise 17 teachers. Upon completing my M.Ed. in Educational Leadership, I was able to participate in the initial Doral Leadership Institute. The exposure and mentoring by former Principal, Sherry Pendleton these past years have given me the ability to be an instructional leader. My role focuses on data driven instruction and analysis, standards, and engagement. Within this role the end in mind, is meeting student needs and achievement. I have had opportunities to collaborate and professionally develop side by side colleagues through this ever-changing time. I strive to be an innovative component, in developing a school culture that is reflective and positive, while focusing on student achievement.

Some responsibilities include, but not limited to:

- Purchasing and budgeting.
- Collaborate and create policies for virtual and hybrid reopening plans.
- Proposal of the Somerset Academy half-day AM/PM hybrid schedule to principals.
- Collaborate with the Dean on our EOP.
- Reporting to the State of Nevada and Department of Education.
- Development of a staff kid program for reopening 20-21 school year.
- Help parents navigate and problem solve online learning.
- School Social Media account.
- Determine the annual administration team book study.
- Collaborate and mentor to the Instructional Coach.
- NSLP administrator.
- MAP testing coordinator and facilitator.
- MAP data analysis in ELA and MATH.
- SBAC/CRT test coordinator.
- Student Discipline.
- Attendance policies, procedures, and parent meetings.
- Attend monthly meetings to collaborate with Somerset Assistant Principals.
- Administration team meetings both on site and at Academica.
- Attend professional development alongside my teachers.
- Provide system-wide professional development.
- Provide support to teachers and families in any and all needed situations.
- Attend GLP meetings and long range planning meetings with grade levels.
- Mentor teachers in providing quality instruction, vertical alignment of standards, and the understanding of student learning targets.
- Conducted 3 observations minimum annually on all teachers as best practice.
- Guide supervision in parent communication.
- Data driven instruction based on i-Ready and NWEA results.

2016 to 2018- Leadership Team: Instructional Coach/ RBG3 Strategist

I had the privilege of being part of the founding Somerset Academy’s first literacy team, as a Read by Grade 3 Learning Strategist and K-8 Instructional/Curriculum Coach.

Some responsibilities include, but not limited to:

- MAP testing facilitator/coordinator.

- MAP data analysis in ELA and MATH.
- Professional development in ELA (The Big 5, including Explicit Phonics), Behavior Management (CHAMPS), Cooperative Learning Strategies (Kagan), Charlotte Danielson model, Small group differentiation, Professional Learning Communities, and the SIOP model.
- Teacher Mentor program utilizing the FFT.
- All requirements of SB391 (Nevada Kids Read Law).
- Parent University and miscellaneous parent nights.
- Administrator in charge, when campus administration is off campus.
- Attend monthly system wide meetings to collaborate with other Somerset Academy Instructional Coaches.
- Attend bi-monthly system wide meetings to collaborate with other Somerset Academy Read by Grade 3 Learning Strategists.
- Integration of CHAMPS.

2015-2016- Teacher/ Grade level chair

I joined the Somerset Academy family and was a part of opening the Somerset Academy Lone Mountain campus, as a 1st grade teacher.

- Grade level chair.
- Set new traditions and foundations.
- New Teacher mentor.

Professional development opportunities, in the Somerset System (including leadership opportunities):

- Doral Leadership Institute
- Be About It Conference
- Eleot
- Cognia (March 2021)
- Educational Leadership: The "Right Work" of K-8 Principalship
- NCSA Austin, TX/ Las Vegas, NV
- Standards based grading with Marzano
- PLC- Professional Learning Communities
- AMLE Orlando, FL
- Department of Education webinars
- RPDP Big 5 literacy Instruction
- Charlotte Danielson Mentoring Matters
- NWEA MAP assessments
- Brigance Early Childhood Screener
- Super Kids, Zaner-Bloser
- LETRS literacy training
- Ron Clark Academy
- Leader in Me
- I-Ready
- SDE Conference

2008 to 2015-Teacher/ Grade level chair

I was employed with CCSD, I taught PE, 1st and 2nd grade.

- CHAMPS behavior management coach.
- Grade level chair.
- New teacher mentor for teachers new to CCSD.
- Practicum and Student teacher mentor for UNLV students.
- Treasurer/co-advisor for Social Committee.
- School Safety Committee/ School Discipline Committee.
- Math committee.
- School Discipline Committee.

Education

Associate of Arts- College of Southern Nevada

Bachelors of Science in Elementary Education K-8, University of Phoenix

Masters of Arts in Educational Leadership- Administration, American College of Education

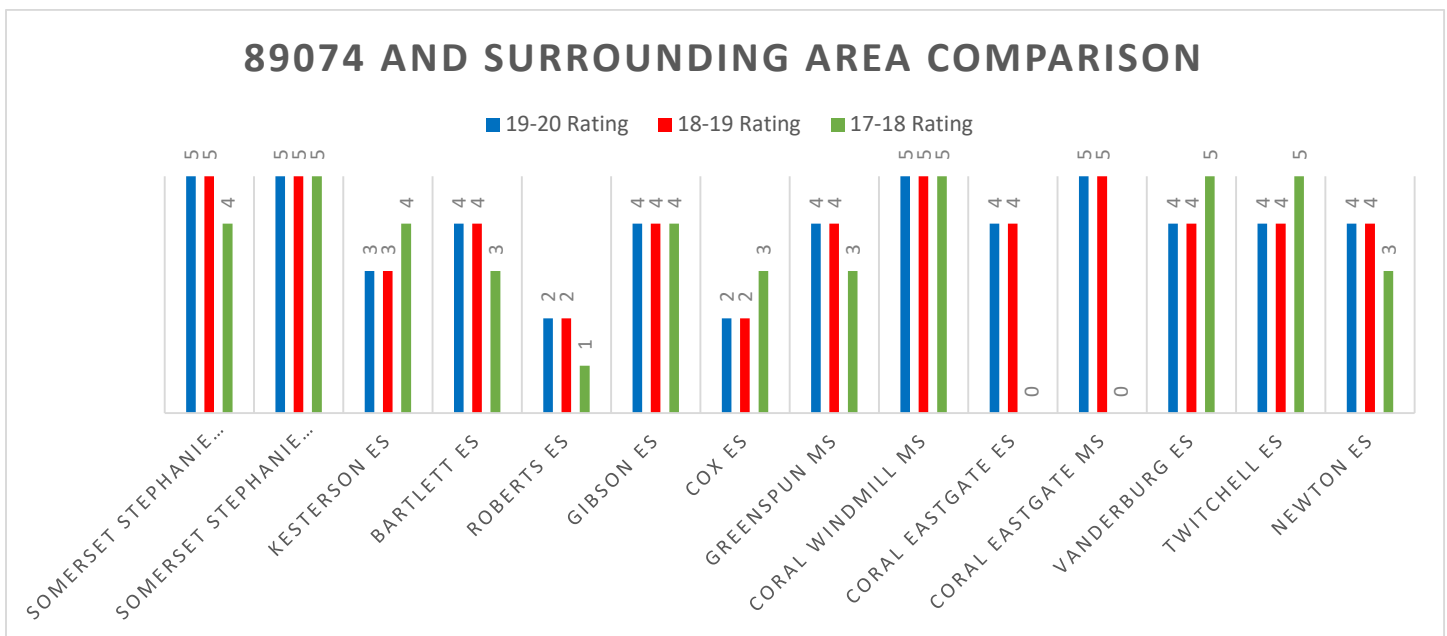


Somerset Academy- Stephanie Campus
Home of the Sharks. When the going gets tough, Sharks get swimming!

As a founding teacher and now administrator of Somerset Lone Mountain, I have served on the Leadership Team in many capacities for the past 6 years. I have spent 70% of Somerset’s existence in the halls of a current 5 Star campus. To think that Somerset of Nevada will be entering double digits, is really exciting! I have been part of the journey for 6 of those years, this really fills me with pride. I have a strength in Professional Development, Data, Curriculum and Instructional Best Practices. In addition, relationships built within the Somerset and Academics families allow me to be a productive and resourceful part of any team. Moving forward my end in mind is to develop Teacher Leaders and maintain the high rigor Stephanie students are familiar with. I have an interest in planning system-wide professional developments, based on statistical need. Focusing on professional development in engagement and content will provide all staff within our system to grow professionally, in turn supporting student achievement. I represent the Somerset, Charter School way. I am with Somerset by choice, for my career and my family.

The 5 Star Journey

Somerset Academy Board of Directors has set a goal that all Somerset Campuses will be 4 or 5 Stars by 2022. For the Stephanie campus this means the continuous rigor necessary for maintaining a 5 Star rating.



Somerset Stephanie campus has solid Kindergarten, 4th grade, and Middle School teams. These teams utilized proven best practices in engagement and instruction. This is reflective in mid-year data and projections, presented by Jessica Barr at the Strategic Planning Meeting in March of 2021. Currently, they have a departmentalized 5th grade and are looking to hire both Reading and Writing within this team. This, in combination with the mid-year projections will be a focus for administration continuing next year. Growing teacher capacity and sustainability will result in student achievement. For the 2021-2022 year, teachers at Stephanie need to focus on instructional strategies, engagement and use of the i-Ready individual learning path. Utilizing student level data through the PLC model and benchmark data conversations, will ensure that every student is on track to reach their projected growth targets. A continuous pulse on

every student will maximize the student’s abilities. I-Ready is a system-wide program that allows teachers to navigate individual learning paths and standards focused learning paths. Using this program religiously will grow the students at Stephanie. Curriculum on the Stephanie campus is solid and no change is necessary to see the desired results. Teacher leader opportunities are present on the Stephanie campus. Moving forward with a weekly PLC meeting focusing on the 4 questions of PLC. Increasing engagement in students through multiple levels of professional development. Stephanie currently utilizes a Coaching approach within their Leadership Team. It is vital to keep this as part of the culture within Stephanie.

K-8 students will hit projected achievement goals in ELA and Math, to continue to support the growth model and mindset that every student will show growth. Stephanie instructional staff will support teachers through the PLC process and innovative thinking to challenge all students. Utilizing data to drive instruction will be obtained through Fall disaggregated data provided by Dr. Barr, with identified students and student populations. These data chats will continue as part of the culture to grow students, throughout the year.

Nevada Kids Read, the artist formerly known as Read by Grade Three, will allow teachers to identify students that are not on track for proficiency as an early intervention. This measurement through NWEA fall benchmark scores and used in combination with i-Ready benchmark data, will allow teachers and instructional support staff to provide interventions at the student’s level. Measuring students through benchmark assessments and weekly PLC meetings will show a true trajectory of the student’s path towards proficiency.

English Language Learners will be able to show growth in WiDa Assessments, through ongoing interventions year after year. Teachers and Instructional staff will utilize the i-Ready learning path in conjunction with the SIOP model of instruction to provide learning opportunities to all students that will benefit from this structure, both identified and unidentified as English Language Learners.

Special Education students will be provided individual learning opportunities that fit their learning path. Students will be exposed to all grade level curriculum through an inclusive model. Students will have scaffolding in place that provide growth towards standards through utilizing the connector standards. Creating individualized goals based on i-Ready targets, will allow teachers and instructional staff to measure growth more than every trimester. Collaboration between all stakeholders will be vital for the student’s success.

Gifted and Talented Educational needs are present on all Somerset campuses. Enrichment will be embedded and opportunities for students to utilize individual gifts will not only be through the i-Ready learning path, but through project based learning and applications. This program should be integrated and additional funds must be available and utilized to advance young minds of great potential.

All Somerset Stephanie students will grow and shine through their individual journey. As an academic institution that is providing opportunities that align with our mission to cultivate life-long learners and leaders, we must always create the magic within our walls. All decisions will be filtered through the mindset “What is best for kids?”

Welcoming New Sharks

Without students in our building, we cannot lead them into greatness! Below are the current enrollment estimates and plans to ensure that students are enrolled at the campus. The end in mind is to keep consistent enrollment numbers and to grow every student within a 5 Star institution.

Enrollment 2020-2021	Confirmed Enrollment 2021-2022
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969	946
<p>Impact: Daily rate and the potential loss of \$1200 dollars per student, if that seat remains empty April 5 through May 21.</p>	<p>Impact: With new Charter and District Schools opening in close proximity to Stephanie Campus, enrollment and setting Somerset apart is the necessary focus. With upcoming competition, to an already apparent issue, being innovative in recruiting families is what will determine 2021-2022 operations.</p>
<p>Possible Action: Exhaust wait list in Kinder through 2nd, to secure the remaining spots prior to the end of the 2020-2021 year.</p>	<p>Action Plan: Somerset Stephanie is a 5 star ES and 5 star MS. Market ALL grade levels and highlight the Charter School experience in the community. Use Academics resources for mailers and provide outreach registration opportunities. Market with new home communities within a 10 mile radius. Currently this is 101 communities. Use news outlets to promote enrollment. Develop a Gifted and Talented program to draw potential populations.</p>

Charter schools are notoriously known for “doing more with less”. Somerset Stephanie is proving this! Somerset Stephanie’s per pupil expenditures for 2019-2020 was \$6,346.00. Surrounding schools in the 89074 zip code were within a range of \$7,207.00 - \$9,484.00 per pupil expenditure. Somerset Stephanie has outperformed neighboring schools and continues to. The people of Henderson need to hear more about this great academic option available for their children!

Clark County School District has a proposed school just South of the 215. This school was proposed to relieve overcrowding at Vanderburg, Twitchell and Newton. This school will offer both STEM and GATE. These are areas Stephanie will need to remain competitive. Coral Academy already has campuses in Henderson. They are opening a Cadence campus. SLAM will be opening their K-5 campus in the fall as well. It is vital to look at the upcoming enrollment in combination with the new schools opening. Marketing and recruiting to new homes and businesses in the area with a big push Spring 2021.

Name: Meagan Hoffmann

What does your first 90 days as principal look like?

My first 90 days as a principal is built upon relationships. These relationships are with staff members, parents, and students. This relationship will then influence and become part of the school's culture. I feel that there is a necessity for long term goals and non-negotiables, in addition to these relationships. Together, as a team, the staff and families will be able to actively contribute to our culture, which will foster student achievement. It is important to gather all stakeholders' voices. This will be done through surveys, Q and A Sessions, and potential in-person town hall meetings (pending Governor's approval of course). Ultimately, I am a new face, and big changes right away would be too much. I must be willing to listen and learn, if long-term success wants to be attained. "To lead effectively, one must simultaneously maintain visibility of both the details and the Big Picture. Leaders must constantly find ways to optimize their own efforts, as well as those of their teams." –Regan Bach, 2017

As you hire teachers, support staff and other administrators, what professional qualities will you look for in each candidate you select to work in a K-8 campus?

As team members are hired, by peers and grade level teams, it is important to find not only what I seek, but what they seek as a team to be successful. As a member of a successful team and years of participating in the hiring process, it is important to look for potential and out of the box thinkers. I believe that each member of a team, will bring a unique quality and within that a unique energy exists. I look for staff that is passionate for kids! This is seen through collaboration, reflection, innovation and growth mindset.

How will you ensure that continuous improvement of instructional practices take place to maximize student learning?

I am a fan of continuous staff development. However, it MUST be purposeful. Stephanie campus, currently has 3 staff members that serve in a teacher support role. Collaboration on the current model and "toss, tweak, change" would be necessary in the process. Currently, my experiences with professional development are embedded into a weekly schedule. In a typical year, teachers receive 2 hours per week and 1 formal PLC block per week. All needs are aligned with student outcomes and designed to offer staff a professional development opportunity they will find purposeful in growing themselves and their students.

In addition to professional development plans that target both teacher and student needs, an observation cycle of 3 per year, is a best practice I have used since becoming an Administrator. Yes, this is time consuming and during our current pandemic, extremely challenging. However, the reflection and growth that comes from every observation cycle, is powerful. Teachers are able to create focuses in their craft that will benefit their student achievement. The good old adage, "You don't know what you don't know" cannot be an acceptable philosophy in education. There must also be a trust built with this cycle that teaches do not feel that someone is out to get them.

Somerset Academy incorporates opportunities for staff to meet and discuss data throughout the school year. How would you make the best use of this allocated time?

I would like to use these data days to align with current benchmark windows. With the switch to i-Ready system-wide, it is important that teachers have the proper tools to be successful and training to take the level of MAP data analysis and make it comparative for teachers to utilize with i-Ready. This will foster teacher leaders, to collaborate and lead peers when providing resources. The first data day would allow for the understanding and implementation of i-Ready. Once, this foundation has been laid, it will allow for teachers to not only utilize these data days for analysis, but then conform it into planning on a student level. This data driven instruction will then be continuously monitored with the PLC model, that looks at the student level data and understanding of content standards. This is ongoing throughout **the year, with data days being the Deep Dive.**

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021 Agenda Item: 6 – Discussion and Possible Action to Appoint a Principal for the Stephanie Campus Enclosures: 0

SUBJECT: Appointment of a Stephanie Principal
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- | |
|---|
| <input checked="" type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input type="checkbox"/> Consent Agenda
<input type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption |
|---|

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Move to appoint _____ as the principal for the Stephanie campus.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 10-15 Minutes
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Background: Following interviews with the Board and subsequent discussion, a principal for the Stephanie campus should be appointed.
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Submitted by Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021 Agenda Item: 7 – Discussion Regarding Academic Impact on Classroom Ratio Number of Enclosures: 0

SUBJECT: Academic Impact on Classroom Ratio
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- | |
|--|
| <input checked="" type="checkbox"/> Action |
| <input type="checkbox"/> Appointments |
| <input type="checkbox"/> Approval |
| <input type="checkbox"/> Consent Agenda |
| <input type="checkbox"/> Information |
| <input type="checkbox"/> Public Hearing |
| <input type="checkbox"/> Regular Adoption |

Presenter (s): Board/System Principals
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Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes):
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Background: Following discussion regarding academic impact of classroom size during the strategic planning meeting Member Bentham tasked the principal cohort to present a recommendation for class size average for elementary, middle, and high school grades partnered with the flexibility to have the class size be the average in the grade level

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021 Agenda Item: 8 – Review and Approval of Initial Budget for the 2021/2022 School Year Enclosures: 1

SUBJECT: Initial Budget for 2021/2022 School Year
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<input checked="" type="checkbox"/> Action <input type="checkbox"/> Appointments <input type="checkbox"/> Approval <input type="checkbox"/> Consent Agenda <input type="checkbox"/> Information <input type="checkbox"/> Public Hearing <input type="checkbox"/> Regular Adoption

Presenter (s): Matt Padron/Trevor Goodsell
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Recommendation:

Proposed wording for motion/action:

Move to approve the 2021/2022 school year initial budget.
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Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 7-10 Minutes

Background:

Review and approval of the initial budget for the 2021/2022 school year. This budget needs to be approved by the Board prior to submission to the State.
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Submitted by Staff

21-22 Tentative	NLV	Sky Pointe	Losee	Stephanie	Lone Mtn	Skye Canyon	Aliante	System Wide	Somerset
State Base	6,135	6,135	6,135	6,135	6,135	6,135	6,135	\$ -	6,135
Local/Outside	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	1,250
Total Per-Pupil	7,385	7,385	7,385	7,385	7,385	7,385	7,385	-	7,385
Total Students (FTEs)	1,225	2,186	2,315	996	996	996	1,152	-	9,866
Kinder	130	130	156	104	104	104	130	-	858
1st Grade	130	130	156	104	104	104	130	-	858
2nd Grade	130	130	156	104	104	104	130	-	858
3rd Grade	130	130	156	104	104	104	130	-	858
4th Grade	130	130	156	104	104	104	130	-	858
5th Grade	130	130	156	104	104	104	130	-	858
6th Grade	150	125	180	124	124	124	124	-	951
7th Grade	150	155	180	124	124	124	124	-	981
8th Grade	145	186	150	124	124	124	124	-	977
9th Grade	-	270	300	-	-	-	-	-	570
10th Grade	-	270	235	-	-	-	-	-	505
11th Grade	-	220	189	-	-	-	-	-	409
12th Grade	-	180	145	-	-	-	-	-	325
Total Students (FTEs)	1,225	2,186	2,315	996	996	996	1,152	-	9,866
PRIOR YEAR NUMBERS									
SPED Count	136	263	225	131	112	105	142	-	1,114
ELL Count	94	46	190	30	49	20	39	-	468
GATE Count	-	-	-	-	-	-	-	-	-
FRL %	44%	19%	39%	33%	24%	13%	22%	-	28.58%
FRL (At-Risk) Count	462	390	759	305	219	125	232	-	2,492
TEACHING STAFF									
Classroom Teachers	45.00	76.00	82.00	36.00	36.00	36.00	42.00	-	353.00
SPED Teachers	6.50	13.00	11.00	6.00	5.00	5.00	7.00	-	53.50
Art Teacher	1.00	2.00	2.00	1.00	1.00	1.00	1.00	-	9.00
Music	1.00	2.00	2.00	1.00	1.00	1.00	1.00	-	9.00
PE Teacher	1.00	2.00	2.00	1.00	2.00	1.00	1.00	-	10.00
Dance	-	-	-	-	-	-	-	-	-
Technology (STEM)	1.00	2.00	2.00	1.00	1.00	1.00	1.00	-	9.00
Theatre	-	-	-	-	-	-	-	-	-
Spanish / Language	1.00	2.00	2.00	1.00	1.00	1.00	1.00	-	9.00
Additional Elective Teachers	2.00	3.00	2.00	1.50	1.00	2.00	2.00	-	13.50
Total Teaching Staff	58.50	102.00	105.00	48.50	48.00	48.00	56.00	-	466.00
ADMIN & SUPPORT									
Principal	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	7.00
Assistant Principal	2.00	4.00	4.00	2.00	2.00	2.00	2.00	-	18.00
ELL Coordinator(s) / RB3	1.00	-	2.00	1.00	1.00	-	-	-	5.00
Counselor/ Student Support Advocate / Dean	2.00	3.00	4.00	2.00	2.00	1.00	2.00	-	16.00
Curriculum Coach	1.00	2.00	2.00	2.00	1.00	1.00	1.00	0.50	10.50
Office Manager	1.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	10.00
Registrar	1.00	2.00	2.00	1.00	1.00	1.00	1.00	-	9.00
Clinic Aide/ FASA	1.00	2.00	2.00	1.00	1.00	1.00	1.00	-	9.00
Receptionist	1.00	2.00	2.00	1.00	1.00	1.00	1.00	0.50	9.50
Teacher Assistants (SPED Included)	13.00	17.00	18.00	10.00	12.00	11.00	12.00	-	93.00
Campus Monitor/Custodian	2.00	6.00	6.00	1.00	2.00	1.00	2.00	-	20.00
Cafeterial Manager	1.00	1.00	2.00	1.00	1.00	1.00	1.00	-	8.00
SPED Facilitator	1.00	1.00	1.00	1.00	1.00	0.50	0.50	-	6.00
Speech Pathologist	0.50	1.00	1.00	1.00	1.00	-	-	-	4.50
School Psychologist	-	-	1.00	-	-	0.50	-	-	1.50
OT	-	-	-	-	-	-	-	-	-
School Nurse	-	-	1.00	-	1.00	-	-	-	2.00
Gate Teacher	-	-	-	-	-	-	-	-	-
Total Admin & Support	28.50	44.00	51.00	26.00	29.00	23.00	25.50	2.00	229.00
Total # Teachers	58.50	102.00	105.00	48.50	48.00	48.00	56.00	-	466.00
Total # Admin & Support	28.50	44.00	51.00	26.00	29.00	23.00	25.50	2.00	229.00
Total Staff	87.00	146.00	156.00	74.50	77.00	71.00	81.50	2.00	695.00
Total Salaries & Benefits as % of Expenses	59%	63%	60%	66%	66%	61%	59%	70%	62%
Instruction Salaries as % of Total Salaries	78%	78%	75%	75%	74%	78%	81%	0%	77%
Admin & Support Salaries as % of Total Salaries	22%	22%	25%	25%	26%	22%	19%	100%	23%
Rent as % of Revenues	14%	12%	13%	10%	11%	13%	15%	-	13%

REVENUE (@ 95%)		NLV	Sky Pointe	Losee	Stephanie	Lone Mtn	Skye Canyon	Aliante	System Wide	Somerset
3110	Budget Revenue	8,594,294	15,336,430	16,241,461	6,987,687	6,987,687	6,987,687	8,082,144	-	69,217,390
4500	National School Lunch Program (NSLP)	488,961	231,339	836,396	185,449	135,430	72,199	141,867	-	2,091,641
4500	SPED Funding (Part B)	129,200	249,850	213,750	124,450	106,400	99,750	134,900	-	1,058,300
3115	SPED Discretionary Unit	421,600	815,300	697,500	406,100	347,200	325,500	440,200	-	3,453,400
	ELL Weight	-	-	-	-	-	-	-	-	-
3200	Gifted and Talented Education (GATE)	-	-	-	-	-	-	-	-	-
	At-Risk Weight	-	-	-	-	-	-	-	-	-
	OTHER: Lead Principal	-	-	-	-	-	-	-	-	-
1510	OTHER: Interest Income	-	-	-	-	-	-	-	-	-
	OTHER: Academica Donation -	-	-	-	-	-	-	-	-	-
	OTHER: Academica Donation - Payroll Fees	22,980	37,140	39,540	19,980	20,580	19,140	21,660	580	181,600
	Total Revenues	9,657,035	16,670,059	18,028,647	7,723,666	7,597,297	7,504,276	8,820,771	580	76,002,331

EXPENSES		NLV	Sky Pointe	Losee	Stephanie	Lone Mtn	Skye Canyon	Aliante	System Wide	Somerset
Personnel Costs - Unrestricted Salaries										
104	Principal	98,325	142,394	125,000	100,000	100,000	101,400	100,750	-	767,869
104	Assistant Principal(s)	163,800	317,512	309,400	150,800	142,052	154,350	141,000	-	1,378,913
105	Curriculum Coach	54,000	113,058	105,820	82,780	54,000	57,886	52,624	31,574	551,743
105	ELL Coordinator(s) / RB3	60,000	-	124,800	47,000	50,000	-	-	-	281,800
105/106	Counselor / Student Support Advocate / Dean	127,622	186,000	248,000	109,840	104,983	52,000	102,000	-	930,444
101/103	Teachers Salaries	2,366,000	4,231,950	4,225,300	1,976,250	1,911,350	1,898,450	2,163,350	-	18,772,650
101	Prior Grant/Categorical Positions	-	-	-	-	-	-	-	-	-
101	SPED Teachers	295,750	618,150	494,450	279,000	222,250	220,750	309,050	-	2,439,400
107	Office Manager/ Registrar / Banker	85,504	199,333	161,200	85,504	85,506	84,240	84,240	62,000	847,526
107	Secretary & FASA	41,040	136,810	86,640	41,040	41,040	42,560	41,040	9,880	440,050
102	Teacher Assistants (including SPED)	252,720	330,480	349,920	194,400	233,280	213,840	233,280	-	1,807,920
107	Campus Monitors	54,720	164,160	155,520	30,515	60,880	25,920	51,840	-	543,555
107	Cafeteria Manager	-	-	-	-	-	-	-	-	-
	Total Unrestricted Salaries	3,599,481	6,439,847	6,386,050	3,097,128	3,005,340	2,851,396	3,279,174	103,454	28,761,871
Personnel Costs - Restricted Salaries										
	Lead Principal Staff	-	-	-	-	-	-	-	-	-
	SPED Facilitator	62,400	72,400	62,400	72,800	55,000	36,426	36,863	-	398,289
	Speech Pathologist	33,488	47,330	52,000	67,600	50,000	-	-	-	250,418
	School Psychologist	-	-	68,952	-	-	42,336	-	-	111,288
	OT	-	-	-	-	-	-	-	-	-
	School Nurse	-	-	55,000	-	37,871	-	-	-	92,871
	GATE	-	-	-	-	-	-	-	-	-
	NSLP Manager	-	-	-	-	-	-	-	-	-
	Cafeteria Manager - NSLP	19,440	19,440	38,880	19,440	19,440	19,440	19,440	-	155,520
	On Campus Sub	-	45,000	67,500	22,500	22,500	22,500	-	-	180,000
	Total Restricted Salaries	115,328	184,169	344,732	182,340	184,811	120,702	56,303	-	1,188,385
	Total Salaries and Wages	3,714,809	6,624,017	6,730,782	3,279,468	3,190,150	2,972,098	3,335,477	103,454	29,950,256
230	PERS - 29.75%	1,105,156	1,970,645	2,002,408	975,642	949,070	871,604	992,304	30,778	8,897,606
	Insurances/Employment Taxes/Other Benefits	668,666	1,192,323	1,211,541	590,304	574,227	527,357	600,386	18,622	5,383,426
150	Incentives / Bonuses	91,421	153,726	165,170	80,916	80,964	74,490	85,472	2,324	734,482
150	Stipend	-	-	-	-	-	-	-	-	-
250	Tuition Reimbursements	8,000	13,000	13,000	8,000	8,000	8,000	8,000	-	66,000
	Subst. Teachers (10 days/Teacher)	96,525	123,300	105,750	57,525	56,700	56,700	92,400	-	588,900
	Total Benefits and Related	1,969,767	3,452,994	3,497,868	1,712,387	1,668,961	1,538,151	1,778,562	51,723	15,670,413
	Total Payroll / Benefits and Related	5,684,576	10,077,011	10,228,650	4,991,855	4,859,111	4,510,250	5,114,039	155,177	45,620,669
Supplies		NLV	Sky Pointe	Losee	Stephanie	Lone Mtn	Skye Canyon	Aliante	System Wide	Somerset
	Consumables	159,250	284,180	300,950	129,480	129,480	129,480	149,760	40,000	1,322,580
561	Duel Enrollment - Student Fees/Texbooks	-	-	-	-	-	-	-	-	-
	Zion's FFE Lease - payments	156,500	300,000	300,000	100,000	131,000	310,000	325,000	-	1,622,500
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-	-	-	-	-
610	Office Supplies	15,925	28,418	30,095	12,948	12,948	12,948	14,976	6,500	134,758
610	Classroom Supplies	33,075	59,022	62,505	26,892	26,892	26,892	31,104	-	266,382
610	Copier Supplies	4,900	8,744	9,260	3,984	3,984	3,984	4,608	-	39,464
610	Nursing Supplies	3,675	6,558	6,945	2,988	2,988	2,988	3,456	-	29,598
610	SPED Supplies	16,320	31,560	27,000	15,720	13,440	12,600	17,040	-	133,680
	Athletics/Extra	1,000	55,000	55,000	1,000	1,000	1,000	1,000	-	115,000
	Total Supplies	390,645	773,482	791,755	293,012	321,732	499,892	546,944	46,500	3,663,962

	Purchased Services																				
320	Data Analysts Education Contracted Services	10,000	15,000	15,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	80,000
300	Special Education Contracted Services	245,000	327,900	231,500	199,200	199,200	104,580	174,300	201,600	201,600	201,600	201,600	201,600	201,600	201,600	201,600	201,600	201,600	201,600	201,600	1,484,080
310	Contracted Services: Crossing Guards	-	-	23,956	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,956
310	Management Fee	551,250	983,700	1,041,750	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	448,200	4,439,700
310	Payroll Services	22,980	37,140	39,540	19,980	19,980	20,580	19,140	21,660	21,660	21,660	21,660	21,660	21,660	21,660	21,660	21,660	21,660	21,660	21,660	181,600
340	Audit/Tax	9,000	10,000	10,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	64,500
340	Legal Fees	5,500	12,500	12,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	52,000
352	IT Services - Monthly	51,450	91,812	97,230	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	41,832	414,372
350	IT Set-up Fees	8,000	12,000	12,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	64,000
591	State Administrative Fee (1.25%)	113,083	201,795	213,703	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	91,943	910,755
320	Affiliation Fee - Inc. (1/2 of 1%)	45,233	80,718	85,481	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	364,302
330	Affiliation Fee - Professional Development (1/2 of 1%)	45,233	80,718	85,481	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	36,777	364,302
330	Affiliation Fee - Battle of the Books	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Purchased Services	1,106,729	1,853,283	1,868,142	907,210	813,190	880,470	1,013,963	580	8,443,567											
	General Operations																				
533	Telephone	8,000	15,000	15,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	70,000
535	Internet	9,000	21,000	21,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	87,000
534	Cell Phones	-	-	-	-	-	4,800	2,400	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	9,300
531	Postage	1,250	3,000	3,000	1,250	1,250	1,500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,250
535	Website	4,000	8,000	8,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	36,000
443	Copier / Printing	40,000	80,000	80,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	360,000
651	Infinite Campus	4,950	9,372	9,630	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	4,492	42,232
	Total General Operations	67,200	136,372	136,630	66,742	71,542	69,392	68,904	580	616,782											
	Insurances																				
521	Property Insurance	14,523	24,577	25,114	11,618	11,618	13,038	13,992	13,992	13,992	13,992	13,992	13,992	13,992	13,992	13,992	13,992	13,992	13,992	13,992	114,480
522	Liability Insurance	9,925	16,796	17,163	7,940	7,940	7,940	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	76,638
523	Other Insurances	19,492	32,988	33,708	15,594	15,594	15,594	17,551	17,551	17,551	17,551	17,551	17,551	17,551	17,551	17,551	17,551	17,551	17,551	17,551	150,520
	Total Insurances	43,939	74,361	75,985	35,151	35,151	36,571	40,479	-	341,638											
	Other	NLV	Sky Pointe	Losee	Stephanie	Lone Mtn	Skye Canyon	Aliante	System Wide	Somerset											
570	NSLP - Lunch (Breakfast for NLV & Losee)	472,248	226,377	806,031	181,967	133,561	69,870	137,291	6,000	2,033,345											
540	Advertising / Marketing	-	-	-	-	-	-	-	-	-											
580	Travel Reimbursement	5,000	10,000	10,000	2,500	5,000	5,000	5,000	10,000	49,000											
340	Background and Fingerprinting	600	1,200	1,200	600	600	600	600	-	5,400											
810	Dues and Fees	11,500	16,800	16,800	11,500	11,500	11,500	11,500	5,000	96,100											
	Loan Payments / Interest Expense	-	-	-	-	-	-	-	-	-											
	Prior Year Surplus allocated by board	-	-	-	-	-	-	-	-	-											
	Graduation	-	-	-	-	-	-	-	-	-											
900	Other Purchases	3,500	6,000	6,000	3,000	3,000	3,000	3,500	3,500	28,000											
	Total Other	492,848	260,377	840,031	199,567	153,661	86,470	157,891	21,000	2,211,845											
	Facilities																				
622	Public Utilities	102,000	198,000	216,000	69,000	72,000	90,000	81,000	-	828,000											
621	Natural Gas	-	-	-	-	-	-	-	-	-											
411	Water / Sewer	42,500	82,500	90,000	28,750	30,000	37,500	33,750	-	345,000											
421	Garbage / Disposal	25,500	49,500	54,000	17,250	18,000	22,500	20,250	-	207,000											
490	Fire and Security alarms	8,000	20,000	20,000	8,000	8,000	8,000	8,000	-	80,000											
422	Contracted Janitorial	90,402	214,916	216,619	80,210	82,537	80,015	103,220	-	867,919											
610	Custodial Supplies	36,750	65,580	69,450	29,880	29,880	29,880	34,560	-	295,980											
430/431	Facility Maintenance / Repairs / Capital Outlay	52,000	85,500	74,500	34,000	32,500	25,000	25,000	-	328,500											
420	Lawn Care	10,000	17,000	14,000	10,000	8,050	10,800	8,400	-	78,250											
420	Snow Removal	-	-	-	-	-	-	-	-	-											
431	AC Maintenance & Repair	16,000	30,000	26,000	16,000	14,000	10,000	10,000	-	122,000											
	Total Facilities	383,152	762,996	780,569	293,090	294,967	313,695	324,180	-	3,152,649											
	Total Expenses Before Bldg	8,169,089	13,937,882	14,721,763	6,786,627	6,549,354	6,396,740	7,266,399	223,257	64,051,112											
	Scheduled Lease Payment	556,784	-	-	-	-	960,000	1,348,748	-	2,865,532											
	Scheduled Bond Payment (\$2015/\$2018)	838,000	1,975,500	2,354,000	804,600	-	-	-	-	5,972,100											
	Scheduled Bond Payment (\$2019)	-	-	-	-	855,000	-	-	-	855,000											
	Assessments / HOA / SID	-	-	-	-	-	27,000	-	-	27,000											
	Surplus (Revenues-Total Expenses-Lease-Bond)	93,162	756,677	952,884	132,439	192,942	120,536	205,623	(222,677)	2,231,587											
		1.0%	4.5%	5.3%	1.7%	2.5%	1.6%	2.3%		2.9%											

21-22 Tentative

NLV

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021
Agenda Item: 9 – Bond Financing Resolution
Enclosures: 1

SUBJECT: Bond Financing Resolution

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Matt Padron/Trevor Goodsell

Recommendation:

Proposed wording for motion/action:

Move to approve the bond financing resolution.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 7-10 Minutes

Background:

Submitted by Staff

Somerset Academy of Las Vegas

Delegated Bond Sale Authorization



April 6, 2021

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SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Plan of Finance

Overview of the Series 2021 Bonds*



- Somerset Academy (the “Academy”) is preparing to issue Charter School Revenue Bonds, Series 2021A and Taxable Series 2021B (the “Series 2021 Bonds”).
- The proceeds from the proposed Series 2021 Bonds will be used to acquire the Aliante Campus and Skye Canyon Campus and campus improvements below:
 - \$17,672,000 - Acquire the Aliante Campus & \$600,000 for campus improvements
 - \$13,397,000 - Acquire the Skye Canyon Campus & \$600,000 for campus improvements
- Financing the campuses with bonds is projected to save the Academy approximately \$5.2 million over a 10-year period compared to scheduled lease payments.
- S&P Global Ratings affirmed its 'BB' long-term rating to the Series 2021 Bonds with a ‘Positive’ outlook.
- The Series 2021 Bonds are scheduled to price on April 14th, at which point in time the interest rates on the bonds will be set.
- Closing is scheduled for May 4th.

Delegation of Power for the Sale of the Series 2021 Bonds

Parameters Overview



- The proposed parameters are designed to provide the Academy with flexibility to access the bond market in a timely and efficient manner, with the goal of achieving the lowest possible cost of funds.
- In a delegated sale, the Board delegates final pricing authority to the selected pricing officer(s).
- The delegated pricing officer(s) may only approve funding if all parameters listed below are met:

<i>Parameters Overview (Series 2021 Bonds)</i>	<i>Current Market Estimates*</i>
Maximum Allowable Par Amount.....\$38,500,000 Par Amount of Bonds	\$33,310,000 Par Amount of Bonds
Maximum Allowable Interest Rate.....True Interest Cost: 5.150%	True Interest Cost: 4.37%
Maximum Monthly Payment.....\$275,000	Maximum Monthly Payment: \$235,985

* Preliminary and subject to change. Rates as of March 29 2021.

Series 2021 Bonds

Estimated Sources & Uses of Funds*



Total Issue Sources And Uses			
Delivered 05/04/2021			
	Tax Exempt, Series 2021A	Taxable, Series 2021B	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$32,900,000.00	\$410,000.00	\$33,310,000.00
Reoffering Premium	2,284,594.00	-	2,284,594.00
Total Sources	\$35,184,594.00	\$410,000.00	\$35,594,594.00
Uses Of Funds			
Total Underwriter's Discount (1.250%)	411,250.00	5,125.00	416,375.00
Costs of Issuance	240,000.00	295,000.00	535,000.00
Deposit to Debt Service Reserve Fund (DSRF)	2,101,239.34	26,185.66	2,127,425.00
Aliante Campus Acquisition	17,672,123.00	-	17,672,123.00
Aliante Campus Improvements	600,000.00	-	600,000.00
Real Estate Costs	61,585.73	78,414.27	140,000.00
Skye Canyon Acquisition	13,397,889.00	-	13,397,889.00
Skye Canyon Campus Improvements	600,000.00	-	600,000.00
Upfront Issuer Fee (0.30% of Par)	98,700.00	1,230.00	99,930.00
Rounding Amount	1,806.93	4,045.07	5,852.00
Total Uses	\$35,184,594.00	\$410,000.00	\$35,594,594.00

* Preliminary and subject to change. Rates as of March 2021.

Series 2021 Bonds – Debt Service

Annual Debt Service Requirements – Estimated Interest Rate (TIC) – 4.37%*



Net Debt Service Schedule						
Date	Principal	Coupon	Interest	Total P+I	DSR	Net New D/S
06/30/2021	-	-	-	-	-	-
06/30/2022	-	-	1,712,757.32	1,712,757.32	-	1,712,757.32
06/30/2023	410,000.00	4.375%	1,528,668.75	1,938,668.75	-	1,938,668.75
06/30/2024	615,000.00	3.000%	1,510,475.00	2,125,475.00	-	2,125,475.00
06/30/2025	635,000.00	3.000%	1,491,725.00	2,126,725.00	-	2,126,725.00
06/30/2026	655,000.00	3.000%	1,472,375.00	2,127,375.00	-	2,127,375.00
06/30/2027	675,000.00	3.000%	1,452,425.00	2,127,425.00	-	2,127,425.00
06/30/2028	695,000.00	3.000%	1,431,875.00	2,126,875.00	-	2,126,875.00
06/30/2029	715,000.00	3.000%	1,410,725.00	2,125,725.00	-	2,125,725.00
06/30/2030	735,000.00	3.000%	1,388,975.00	2,123,975.00	-	2,123,975.00
06/30/2031	760,000.00	3.000%	1,366,550.00	2,126,550.00	-	2,126,550.00
06/30/2032	780,000.00	3.000%	1,343,450.00	2,123,450.00	-	2,123,450.00
06/30/2033	805,000.00	5.000%	1,311,625.00	2,116,625.00	-	2,116,625.00
06/30/2034	845,000.00	5.000%	1,270,375.00	2,115,375.00	-	2,115,375.00
06/30/2035	890,000.00	5.000%	1,227,000.00	2,117,000.00	-	2,117,000.00
06/30/2036	930,000.00	5.000%	1,181,500.00	2,111,500.00	-	2,111,500.00
06/30/2037	980,000.00	5.000%	1,133,750.00	2,113,750.00	-	2,113,750.00
06/30/2038	1,030,000.00	5.000%	1,083,500.00	2,113,500.00	-	2,113,500.00
06/30/2039	1,080,000.00	5.000%	1,030,750.00	2,110,750.00	-	2,110,750.00
06/30/2040	1,135,000.00	5.000%	975,375.00	2,110,375.00	-	2,110,375.00
06/30/2041	1,190,000.00	5.000%	917,250.00	2,107,250.00	-	2,107,250.00
06/30/2042	1,250,000.00	5.000%	856,250.00	2,106,250.00	-	2,106,250.00
06/30/2043	1,310,000.00	5.000%	792,250.00	2,102,250.00	-	2,102,250.00
06/30/2044	1,375,000.00	5.000%	725,125.00	2,100,125.00	-	2,100,125.00
06/30/2045	1,445,000.00	5.000%	654,625.00	2,099,625.00	-	2,099,625.00
06/30/2046	1,520,000.00	5.000%	580,500.00	2,100,500.00	-	2,100,500.00
06/30/2047	1,595,000.00	5.000%	502,625.00	2,097,625.00	-	2,097,625.00
06/30/2048	1,675,000.00	5.000%	420,875.00	2,095,875.00	-	2,095,875.00
06/30/2049	1,760,000.00	5.000%	335,000.00	2,095,000.00	-	2,095,000.00
06/30/2050	1,845,000.00	5.000%	244,875.00	2,089,875.00	-	2,089,875.00
06/30/2051	1,940,000.00	5.000%	150,250.00	2,090,250.00	-	2,090,250.00
06/30/2052	2,035,000.00	5.000%	50,875.00	2,085,875.00	(2,127,425.00)	(41,550.00)
Total	\$33,310,000.00	-	\$31,554,376.07	\$64,864,376.07	(2,127,425.00)	\$62,736,951.07

True Interest Cost: 4.37%

Series 2021 Bonds – Debt Service

Annual Debt Service Requirements – Estimated Interest Rate (TIC) – 4.37%*



- Somerset Academy will make monthly contributions towards its debt service payments.
- The initial monthly debt service contribution will begin on September 1, 2021.
- With current estimated interest rates, the maximum monthly payment is estimated to \$235,985.

Monthly Debt Payments				
Payment Date	Bond Principal Payment	Bond Interest Payment	Total Monthly Debt Payment	Fiscal Year Total Debt Payments
6/1/2021	\$ -	\$ -	\$ -	
7/1/2021	-	-	-	
8/1/2021	-	-	-	
9/1/2021	-	235,985	235,985	
10/1/2021	-	235,985	235,985	
11/1/2021	-	235,985	235,985	
12/1/2021	-	235,985	235,985	
1/1/2022	34,167	128,136	162,303	
2/1/2022	34,167	128,136	162,303	
3/1/2022	34,167	128,136	162,303	
4/1/2022	34,167	128,136	162,303	
5/1/2022	34,167	128,136	162,303	
6/1/2022	34,167	128,136	162,303	1,917,757.32
7/1/2022	34,167	128,136	162,303	
8/1/2022	34,167	128,136	162,303	
9/1/2022	34,167	128,136	162,303	
10/1/2022	34,167	128,136	162,303	
11/1/2022	34,167	128,136	162,303	
12/1/2022	34,167	128,136	162,303	
1/1/2023	51,250	126,642	177,892	
2/1/2023	51,250	126,642	177,892	
3/1/2023	51,250	126,642	177,892	
4/1/2023	51,250	126,642	177,892	
5/1/2023	51,250	126,642	177,892	
6/1/2023	51,250	126,642	177,892	2,041,168.75
7/1/2023	51,250	126,642	177,892	
8/1/2023	51,250	126,642	177,892	
9/1/2023	51,250	126,642	177,892	
10/1/2023	51,250	126,642	177,892	
11/1/2023	51,250	126,642	177,892	
12/1/2023	51,250	126,642	177,892	
1/1/2024	52,917	125,104	178,021	
2/1/2024	52,917	125,104	178,021	
3/1/2024	52,917	125,104	178,021	
4/1/2024	52,917	125,104	178,021	
5/1/2024	52,917	125,104	178,021	
6/1/2024	52,917	125,104	178,021	2,135,475.00

* Preliminary and subject to change. Rates as of March 2021.

Series 2021 Bonds – Lease Savings

Current Lease Payments versus Proposed Bond Payments*



Fiscal Year End	Aliante Lease Payments ⁽¹⁾	Skye Canyon Lease Payments ⁽¹⁾	Series 2021A&B Debt Service ⁽²⁾	Annual Savings from Bond Issue	Cumulative Savings
6/30/2022	1,348,748	960,000	1,917,757	390,991	390,991
6/30/2023	1,366,344	1,020,341	2,041,169	345,516	736,507
6/30/2024	1,429,577	1,067,341	2,135,475	361,443	1,097,950
6/30/2025	1,461,028	1,090,914	2,136,725	415,217	1,513,167
6/30/2026	1,493,171	1,114,914	2,137,375	470,710	1,983,877
6/30/2027	1,526,020	1,139,442	2,137,425	528,037	2,511,914
6/30/2028	1,559,593	1,164,510	2,136,875	587,228	3,099,142
6/30/2029	1,593,904	1,190,129	2,135,725	648,308	3,747,450
6/30/2030	1,628,970	1,216,312	2,136,475	708,807	4,456,257
6/30/2031	1,664,807	1,243,071	2,136,550	771,328	5,227,585

Notes:

1. Per the Executed Lease Agreements.
2. Based on annualized monthly Payments.

* Preliminary and subject to change. Rates as of March 2021.

Series 2021 Bonds – Proforma Forecast

Lone Mountain, Skye Canyon, and Aliante Campuses



Financial Forecast (Lone Mtn, Skye Canyon, Aliante)

Somerset Academic School Year	Projected 2020-2021	Projected 2021-2022	Projected 2022-2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026
Total Enrollment ⁽¹⁾	3,113	3,144	3,144	3,144	3,144	3,144
Projected Revenue Per Student	\$ 7,185	\$ 7,397	\$ 7,442	\$ 7,538	\$ 7,652	\$ 7,751

Revenues⁽¹⁾

State Base Revenue	\$ 22,366,905	\$ 23,256,168	\$ 23,396,862	\$ 23,701,021	\$ 24,056,783	\$ 24,370,226
NSLP	261,284	349,496	349,496	349,496	349,496	349,496
Special Ed Funding (Part B)	289,750	341,050	349,517	349,517	349,517	349,517
SPED Discretionary Unit	902,800	1,264,640	1,295,851	1,295,851	1,295,851	1,295,851
Gifted and Talented Education (GATE)	-	135,360	138,809	138,809	138,809	138,809
Other	198,705	61,260	61,260	61,260	61,260	61,260
Total Revenues	\$ 24,019,444	\$ 25,407,974	\$ 25,591,795	\$ 25,895,954	\$ 26,251,716	\$ 26,565,159

Expenses⁽¹⁾

Total Payroll/Benefits and Related	\$ 13,789,140	\$ 15,031,987	\$ 15,354,680	\$ 15,677,492	\$ 16,012,486	\$ 16,344,780
Total Operations	4,538,689	4,800,481	4,789,259	4,487,261	4,547,488	4,626,399
Total Facilities	1,072,070	932,842	963,023	993,884	1,025,446	1,057,729
Total Expenses	\$ 19,399,899	\$ 20,765,310	\$ 21,106,962	\$ 21,158,637	\$ 21,585,420	\$ 22,028,908

Net Available for Debt Service	\$ 4,619,545	\$ 4,642,664	\$ 4,484,833	\$ 4,737,317	\$ 4,666,296	\$ 4,536,251
Lease Payment ⁽²⁾	2,111,250	-	-	-	-	-
Assessments/HOA/SID	27,000	-	-	-	-	-
Series 2019A Principal	52,500	170,000	240,000	250,000	260,000	270,000
Series 2019A Interest	621,688	619,719	613,344	604,344	594,969	585,219
Series 2019B Principal	167,500	60,000	-	-	-	-
Series 2019B Interest	11,375	3,000	-	-	-	-
Series 2021A Principal	-	-	307,500	625,000	645,000	665,000
Series 2021A Interest	-	1,692,777	1,519,700	1,510,475	1,491,725	1,472,375
Series 2021B Principal	-	205,000	205,000	-	-	-
Series 2021B Interest	-	19,980	8,969	-	-	-
Total Net Debt Service Payments ⁽³⁾	2,991,313	2,770,476	2,894,513	2,989,819	2,991,694	2,992,594

Debt Service Coverage (Annual Debt Service)	1.54 x	1.68 x	1.55 x	1.58 x	1.56 x	1.52 x
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Maximum Annual Debt Service	\$ 3,008,750	\$ 3,008,750	\$ 3,008,750	\$ 3,008,750	\$ 3,008,750	\$ 3,008,750
Debt Service Coverage (MADS)	1.54 x	1.54 x	1.49 x	1.57 x	1.55 x	1.51 x

Days Cash on Hand Calculation

Systemwide Operating Expenses⁽⁴⁾	\$ 69,608,966	\$ 72,834,806	\$ 74,447,086	\$ 75,658,519	\$ 76,721,682	\$ 77,880,253
Beginning Unrestricted Cash⁽⁵⁾	\$ 23,406,296	\$ 27,556,768	\$ 33,568,505	\$ 39,383,573	\$ 45,396,305	\$ 51,462,562
Operating Surplus of the System	\$ 4,150,472	\$ 6,011,737	\$ 5,815,068	\$ 6,012,732	\$ 6,066,257	\$ 5,802,737
Total Ending Cash	\$ 27,556,768	\$ 33,568,505	\$ 39,383,573	\$ 45,396,305	\$ 51,462,562	\$ 57,265,299
Days Cash on Hand	144	168	193	219	245	268

Footnotes:

- Projections provided by the School.
- Assumes Lease Payments for the Skye Canyon and Aliante Campuses through 6/30/2021
- Debt Payments reflect monthly payments made to the trustee for the Series 2019 and Series 2021 Bonds.
- Systemwide Operating Expenses plus Systemwide Annual Facilities Lease expense, Series 2015, 2018, 2019, & 2021 interest expense.
- Beginning Cash as of 6/30/2020 per the FY 2020 Audit.

Series 2021 Bonds

Security and Key Financial Covenants – Proposed



- **Pledged Revenues received from the Obligated Group**

Lone Mountain, Skye Canyon, and Aliante Campuses

- **Fee Simple Mortgage** on real estate associated with Lone Mountain, Skye Canyon, and Aliante Campuses.

- **Fully funded Debt Service Reserve Fund** equal to one year's Maximum Annual Debt Service.

- **Custodial Account and Control Agreement with Zions Bank** to direct monthly State transfers to the custody of the Custodian and grant Custodian the ability to direct the disposition of payments made by the State into subaccounts created under the Custodial Agreement.

- **Debt Service Coverage**

The Academy shall maintain Net Income Available for Debt Service in an amount equal to **at least 1.10 times Annual Debt Service Requirements** on all Obligated Group Indebtedness then outstanding.

- **Days Cash on Hand**

The Borrower shall maintain unrestricted Cash on Hand in its operation fund sufficient to cover at least forty (40) days of the Borrower's Operating Expenses.

Series 2021 Bonds

Summary of Bond Covenants – Proposed



The Academy is subject to certain bond covenants which include:

Additional Bonds Test – One of the following two tests must be passed (A&B or C):

- A) **Historical Coverage on Outstanding Debt.** Delivery of a certificate signed by an Authorized Representative of the Borrower stating that, for the Borrower's most recently completed Fiscal Year immediately preceding the issuance of the additional Debt, the Net Income Available for Debt Service for such Fiscal Year equaled at least 1.1 times the Annual Debt Service Requirements on all Long-Term Indebtedness then Outstanding; and
- B) **Projected Coverage for Additional Debt.** Delivery of a report of an Independent Consultant stating that the estimated Maximum Annual Debt Service on all Indebtedness (existing and proposed) is less than 20% of estimated Pledged Revenues for the most recent Fiscal Year for which a budget has been adopted.
- C) **Alternate Coverage for Additional Debt.** In lieu of the requirements above, Officer's Certificate stating that, based on the audited results of the operations for the most recently completed Fiscal Year, the Net Income Available for Debt Service is equal at least 1.10 times Maximum Annual Debt Service on Indebtedness then outstanding as well as the Long-Term Indebtedness proposed to be issued.

Projected Financing Timeline

Estimated *



February							March							April							May						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6		1	2	3	4	5	6					1	2	3							1
7	8	9	10	11	12	13	7	8	9	10	11	12	13	4	5	6	7	8	9	10	2	3	4	5	6	7	8
14	15	16	17	18	19	20	14	15	16	17	18	19	20	11	12	13	14	15	16	17	9	10	11	12	13	14	15
21	22	23	24	25	26	27	21	22	23	24	25	26	27	18	19	20	21	22	23	24	16	17	18	19	20	21	22
28							28	29	30	31				25	26	27	28	29	30		23	24	25	26	27	28	29
																					30	31					

Thursday, April 1, 2021

Print and Post PLOM

Week of April 5, 2021

Investor Q&A Conference Calls

Tuesday, April 6, 2021

Somerset Academy Board considers and approves bond issue via a plan of finance parameters resolution

Thursday, April 14, 2021

Bond Pricing (Interest rates set)

Tuesday, May 4, 2021

Bond Closing – Proceeds available to the Academy

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021

Agenda Item: 10 – Review and Possible Action Approve a Janitorial Vendor for the Aliante, Lone Mountain, Losee, North Las Vegas, Skye Canyon, and Stephanie Campuses from the Following: ABM, BGM - Brilliant General Maintenance, Get Clean Work, HES Facilities Services, JaniCrew Janitorial Services, Jani-King of Nevada, Janitorial Services, Marsden West, MasterCorp Commercial Services, and Nellis Building Services

Enclosures: 1

SUBJECT: Janitorial Vendor

- Action
- Appointments
- Approval
- Consent Agenda
- Information
- Public Hearing
- Regular Adoption

Presenter (s): Gary McClain

Recommendation:

Proposed wording for motion/action:

Move to approve _____ as the janitorial vendor for Aliante, Lone Mountain, Losee, North Las Vegas, Skye Canyon, and Stephanie Campuses.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-7 Minutes

Background:

Submitted by Staff

Somerset Academy of Las Vegas

Janitorial Services Bid Process Summary

Objectives:

To secure quality bids via the public bid process by providing thorough specifications of services to the interested bidders.

To concisely and accurately present results of the bidding process; including management's recommendation as well as a staff's recommendation from the School Administration

To support the Board of Directors in concluding this process by their selecting of a provider for each school.

Process Description:

As of October 2020 the six schools listed began a contract with Magic Brite janitorial, due in large part to the attractive savings. Magic Brite had performance up and downs and it became necessary to remove them from the schools at different times over the last 3-4 months. All of the campuses had to go to a month to month agreement; Brilliant was selected by most campuses due to the performance that Sky Pointe was receiving under their new contract with Brilliant. North Las Vegas chose ABM as a monthly provider because ABM was able to restore the same crew that the Administration of that campus was familiar with and approved of their previous performance.

All six campuses below request that they keep their current provider as specified. The following sheet provides the financial comparison for all six bidding companies.

Recommendations: Approve as presented below; based on staff preference.

<u>School /Size Sq. Ft.</u>	<u>Provider/Price SQ FT</u>	<u>Monthly</u>	<u>Annual</u>	<u>Current Budget</u>
Aliante	Brilliant	\$7,942	\$95,299	\$103,220
70,142	.113			
Lone Mountain	Brilliant	\$6,349	\$76,192	\$82,537
56,215	.113			
Losee	Brilliant	\$16,655	\$199,863	\$216,619
149,490	.106			
North Las Vegas	ABM	\$6,879	\$82,548	\$90,402
62,540	.111			
Skye Canyon	Brilliant	\$6,155	\$73,860	\$80,015
54,191	.114			
Stephanie	Brilliant	\$6,170	\$74,040	\$80,210
55,000	.112			

Academica Nevada Bidding Rubric

Scope: Janitorial Service

School: Somerset Academy Aliante Campus

Company	Base Pricing	
	Monthly	Annual
JaniCrew	\$7,014	\$84,168
ABM	\$7,224	\$86,688
Brilliant	\$7,942	\$95,299
Marsden	\$8,064	\$96,768
HES	\$8,207	\$98,484
Nellis	\$11,755	\$141,060

School: Somerset Academy NLV Campus

Company	Base Pricing	
	Monthly	Annual
JaniCrew	\$6,254	\$75,048
HES	\$6,565	\$78,780
ABM	\$6,879	\$82,548
Brilliant	\$6,954	\$83,448
Marsden	\$7,291	\$87,492
Nellis	\$10,747	\$128,964

School: Somerset Academy Lone Mtn. Campus

Company	Base Pricing	
	Monthly	Annual
JaniCrew	\$5,622	\$67,464
ABM	\$5,777	\$69,324
Brilliant	\$6,349	\$76,192
Marsden	\$6,445	\$77,340
HES	\$6,565	\$78,780
Nellis	\$9,404	\$112,848

School: Somerset Academy Skye Canyon Campus

Company	Base Pricing	
	Monthly	Annual
JaniCrew	\$5,419	\$65,028
ABM	\$5,777	\$69,324
Brilliant	\$6,155	\$73,860
Marsden	\$6,229	\$74,748
HES	\$6,565	\$78,780
Nellis	\$9,068	\$108,816

School: Somerset Academy Losee Campus

Company	Base Pricing	
	Monthly	Annual
HES	\$14,772	\$177,264
JaniCrew	\$14,949	\$179,388
ABM	\$15,891	\$190,692
Brilliant	\$16,655	\$199,863
Marsden	\$17,073	\$204,876
Nellis	\$25,525	\$306,300

School: Somerset Academy Stephanie Campus

Company	Base Pricing	
	Monthly	Annual
JaniCrew	\$5,500	\$66,000
ABM	\$5,777	\$69,324
Brilliant	\$6,170	\$74,040
Marsden	\$6,184	\$74,208
HES	\$6,565	\$78,780
Nellis	\$9,404	\$112,848

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021

Agenda Item: 11 – Review and Possible Action to Approve the Vendor for Seal Coat Projects at the Sky Pointe and North Las Vegas Campus from the Following: Stripe a Lot, J and J, Affordable, and American Pavement

Enclosures: 0

SUBJECT: Seal Coat Projects

- Action
- Appointments
- Approval
- Consent Agenda
- Information
- Public Hearing
- Regular Adoption

Presenter (s): Gary McClain

Recommendation:

Proposed wording for motion/action:

Move to approve _____ for seal coat projects at the Sky Pointe and North Las Vegas Campuses.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-7 Minutes

Background: ****This item will be tabled.****

Submitted by Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021 Agenda Item: 12 – Presentation of the Fiscal Comparison Report Enclosures: 0
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SUBJECT: Fiscal Comparison

<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input type="checkbox"/> Consent Agenda
<input checked="" type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Ryan Reeves/Gary McClain

Recommendation:

Proposed wording for motion/action:

N/A

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 7-10 Minutes

Background: During the discussion on the goal to become financially sound to facilitate increasing teacher pay, Member Harty requested a detailed salary report.
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Submitted by Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021
Agenda Item: 13 – Discussion Regarding 2021/2022 Board Meeting Schedule
and Strategic Planning Meeting Schedule
Number of Enclosures: 1

SUBJECT: Board Meeting & Strategic Planning Meeting Schedule

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Gary McClain

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 7-10 Minutes

Background: The Board will discuss and possibly approve a regular date for Board and Strategic Planning meetings. The remaining date on the calendar for the remainder of the school year is **May 18, 2021**.

Submitted By: Staff



SOMERSET ACADEMY OF LAS VEGAS

2021/2022 Board Meeting Schedule

August 3, 2021

October 5, 2021

December 7, 2021

February 8, 2022

April 5, 2022

June 7, 2022

Strategic Planning

January/February

June/July

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: April 6, 2021 Agenda Item: 14 – Academics Announcements and Notifications Number of Enclosures: 0

SUBJECT: Academics Announcements and Notifications

<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input type="checkbox"/> Consent Agenda
<input checked="" type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Gary McClain

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 3-5 Minutes
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Background:

Submitted By: Staff
