



NOTICE OF PUBLIC MEETING of the Board of Directors of SOMERSET ACADEMY OF LAS VEGAS

NOTICE IS HEREBY GIVEN THAT THE BOARD OF DIRECTORS OF SOMERSET ACADEMY OF LAS VEGAS, A PUBLIC CHARTER SCHOOL, WILL CONDUCT A PUBLIC MEETING ON MAY 8, 2023 BEGINNING AT 6:00 P.M. AT 4650 LOSEE ROAD, NORTH LAS VEGAS, NV 89081. THE PUBLIC IS INVITED TO ATTEND.

ATTACHED HERETO IS AN AGENDA OF ALL ITEMS SCHEDULED TO BE CONSIDERED. UNLESS OTHERWISE STATED, THE BOARD CHAIRPERSON MAY 1) TAKE AGENDA ITEMS OUT OF ORDER; 2) COMBINE TWO OR MORE ITEMS FOR CONSIDERATION; OR 3) REMOVE AN ITEM FROM THE AGENDA OR DELAY DISCUSSION RELATING TO AN ITEM.

REASONABLE EFFORTS WILL BE MADE TO ASSIST AND ACCOMMODATE PHYSICALLY DISABLED PERSONS DESIRING TO ATTEND OR PARTICIPATE IN THE MEETING. ANY PERSONS REQUIRING ASSISTANCE MAY CONTACT DENA THOMPSON AT (702) 431-6260 OR DENA.THOMPSON@ACADEMICANV.COM TWO BUSINESS DAYS IN ADVANCE SO THAT ARRANGEMENTS MAY BE CONVENIENTLY MADE.

DENA THOMPSON IS THE CONTACT PERSON FOR THE MEETING AGENDA, SUPPORT MATERIALS, AND MINUTES. THE MATERIALS ARE AVAILABLE VIA EMAIL AT DENA.THOMPSON@ACADEMICANV.COM, BY VISITING THE SCHOOL'S WEBSITE AT [HTTPS://SOMERSETACADEMYOFLASVEGAS.COM/](https://somersetacademyoflasvegas.com/), OR AT 6630 SURREY ST., LAS VEGAS, NV 89119 FOR COPIES OF THE MEETING AUDIO, PLEASE EMAIL DENA.THOMPSON@ACADEMICANV.COM.

PUBLIC COMMENT MAY BE LIMITED TO THREE MINUTES PER PERSON AT THE DISCRETION OF THE CHAIRPERSON.



We prepare students to excel in academics and attain knowledge through life-long learning by dedicating ourselves to providing Equitable, high-quality education for all students. We promote a culture that maximizes student achievement and fosters the development of accountable 21st Century learners in a safe and enriching environment.

Board of Directors

TRAVIS MIZER – *Board Chair*

LENORA BREDSGUARD – *Board Vice Chair*

JOHN BENTHAM – *Board Secretary*

WILL HARTY – *Board Treasurer*

CODY NOBLE – *Board Member*

SARAH MCCLELLAN – *Board Member*

RENEE FAIRLESS – *Board Member*

MEETING OF THE BOARD OF DIRECTORS MAY 8, 2023

AGENDA

1. CALL TO ORDER AND ROLL CALL

2. PUBLIC COMMENT

(NO ACTION MAY BE TAKEN ON A MATTER RAISED UNDER THIS ITEM OF THE AGENDA UNTIL THE MATTER ITSELF HAS BEEN SPECIFICALLY INCLUDED ON AN AGENDA AS AN ITEM UPON WHICH ACTION WILL BE TAKEN.)



3. CONSENT AGENDA (FOR POSSIBLE ACTION) *(ALL ITEMS LISTED UNDER THE CONSENT AGENDA ARE CONSIDERED ROUTINE AND WILL BE ENACTED BY ONE MOTION. THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A BOARD MEMBER OR MEMBER OF THE PUBLIC SO REQUESTS, IN WHICH CASE THE ITEM(S) WILL BE REMOVED FROM THE CONSENT AGENDA AND CONSIDERED ALONG WITH THE REGULAR ORDER OF BUSINESS.)*

- a. APPROVAL OF MINUTES FROM THE APRIL 10, 2023 BOARD MEETING
- b. APPROVAL OF RECOMMENDATIONS FROM THE FINANCE COMMITTEE
 - 1. SCHOOL FINANCIAL PERFORMANCE (NOT FOR ACTION)
 - 2. ACCEPTANCE OF AB 495 SUBGRANT FUNDS

4. ACTION & DISCUSSION ITEMS

- a. ACADEMIC PROGRESS REPORTS AND CAMPUS UPDATES BY SOMERSET PRINCIPALS (FOR DISCUSSION)
- b. REVIEW AND ACCEPTANCE OF SPCSA VISIT REPORTS (FOR POSSIBLE ACTION)
- c. REPORT ON 2022/2023 STUDENT RECRUITMENT AND ENROLLMENT PLANS DATA FOR SKY POINTE, LONE MOUNTAIN, ALIANTE, AND SKYE CANYON (FOR DISCUSSION)
- d. PRESENTATION REGARDING STUDENT-TO-TEACHER RATIO (FOR DISCUSSION)
- e. DISCUSSION AND APPROVAL OF BOARD MEETING SCHEDULE FOR THE 2023/2024 SCHOOL YEAR (FOR POSSIBLE ACTION)

5. ANNOUNCEMENTS AND NOTIFICATIONS

6. MEMBER COMMENT

7. PUBLIC COMMENT

(NO ACTION MAY BE TAKEN ON A MATTER RAISED UNDER THIS ITEM OF THE AGENDA UNTIL THE MATTER ITSELF HAS BEEN SPECIFICALLY INCLUDED ON AN AGENDA AS AN ITEM UPON WHICH ACTION WILL BE TAKEN.)

8. ADJOURN MEETING

THIS NOTICE AND AGENDA HAS BEEN POSTED ON OR BEFORE 9 A.M. ON THE THIRD WORKING DAY BEFORE THE MEETING AT THE FOLLOWING LOCATIONS:

- 1) SOMERSET ALIANTE CAMPUS – 6475 VALLEY DR., NORTH LAS VEGAS, NV 89084
- 2) SOMERSET LONE MOUNTAIN CAMPUS – 4491 N. RAINBOW BLVD., LAS VEGAS, NV 89108
- 3) SOMERSET LOSEE CAMPUS – 4650 LOSEE ROAD, NORTH LAS VEGAS, NV 89081
- 4) SOMERSET NORTH LAS VEGAS CAMPUS – 385 W. CENTENNIAL PKWY, NORTH LAS VEGAS, NV 89084
- 5) SOMERSET SKY POINTE CAMPUS – 7038 SKY POINTE DR., LAS VEGAS, NV 89131
- 6) SOMERSET SKYE CANYON CAMPUS – 8151 N. SHAUMBER ROAD, LAS VEGAS, NV 89166
- 7) SOMERSET STEPHANIE CAMPUS – 50 N. STEPHANIE ST., HENDERSON, NV 89074
- 8) [HTTPS://SOMERSETACADEMYOFLASVEGAS.COM/](https://somersetacademyoflasvegas.com/)
- 9) [HTTPS://NOTICE.NV.GOV/](https://notice.nv.gov/)

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**
AGENDA ITEM: **3 – CONSENT AGENDA**
NUMBER OF ENCLOSURES: **0**

SUBJECT: **CONSENT AGENDA**

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): **BOARD**

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO APPROVE THE ITEMS FOR ACTION ON THE CONSENT AGENDA.

FISCAL IMPACT:

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **2-3 MINUTES**

BACKGROUND: SUPPORT MATERIALS AND/OR BACKGROUND HAS BEEN PROVIDED TO THE BOARD. ALL ITEMS ON THE CONSENT AGENDA WHICH ARE FOR ACTION CAN BE APPROVED IN ONE MOTION; HOWEVER, INDIVIDUAL ITEMS MAY BE TAKEN OFF THE CONSENT AGENDA IF THE BOARD DEEMS THAT DISCUSSION IS NECESSARY.

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**
AGENDA ITEM: **3a – APPROVAL OF MINUTES FROM THE APRIL 10, 2023 BOARD MEETING**
NUMBER OF ENCLOSURES: **1**

SUBJECT: **MINUTES APPROVAL**

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): **BOARD**

PROPOSED WORDING FOR MOTION/ACTION:

CONSENT

FISCAL IMPACT: **NO**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **MINUTES FROM THE APRIL 10, 2023 BOARD MEETING SHOULD BE REVIEWED BY THE BOARD FOR POSSIBLE APPROVAL.**

**MINUTES
OF THE MEETING OF THE
BOARD OF DIRECTORS OF SOMERSET ACADEMY OF LAS VEGAS
APRIL 10, 2023**

The Board of Directors of Somerset Academy of Las Vegas held a public meeting on April 10, 2023, at 4:00 p.m. via Zoom.

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order at 4:00 p.m. by Board Chair Travis Mizer. The following Board members were in attendance: Travis Mizer, LeNora Bredsguard, John Bentham, Will Harty, Cody Noble, and Sarah McClellan.

Board Member Renee Fairless was not in attendance.

Also present were the following principals: Lee Esplin, Cesar Tiu, Jessica Scobell, Shannon Manning, Mindi Palomeque, and David Fossett. In addition, representatives from Somerset Inc., Suzette Ruiz and Bernie Montero, attended the meeting. Dr. Jessica Barr, JJ Christian, and Academica representatives Gary McClain, Ryan Reeves, Trevor Goodsell, Matt Padron, Nathan DeHoyos, and Marla Devitt, were also in attendance.

2. PUBLIC COMMENT

There was no public comment.

3. CONSENT AGENDA

- a. **APPROVAL OF MINUTES FROM THE FEBRUARY 27, 2023 BOARD MEETING**
- b. **ACCEPTANCE OF PROJECT AWARE SUB GRANT AWARD FOR THE NORTH LAS VEGAS CAMPUS**
- c. **ACCEPTANCE OF ARP ESSER SUMMER AND AFTERSCHOOL GRANT FUNDS**

MEMBER BENTHAM MOVED TO APPROVE THE CONSENT AGENDA, AS PRESENTED. MEMBER HARTY SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.

4. ACTION & DISCUSSION ITEMS

a. REVIEW AND APPROVAL OF INITIAL BUDGET FOR THE 2023/2024 SCHOOL YEAR

Mr. Matt Padron addressed the Board and presented an overview of the initial budget for the upcoming 2023-2024 school year. He informed the Board that the final budget would be presented in June, with a final revised budget to follow in December. Despite the possibility of funding changes during the current legislative session, the proposed budget was calculated with a conservative 1.5% increase based on historical trends. Mr. Padron noted a significant increase of 3.75% in PERS, which would impact the budget substantially. He provided details on staffing changes that had been factored into the budget calculation; adding that the proposed budget did not include any salary increases. Salary increases would be included in the next budget after the funding increase was confirmed. The proposed budget had a 1.5% surplus with a contingency reserve of 0.5%.

Member Mizer stated that the system was required to run a 3% surplus to meet charter standards. Trevor Goodsell addressed the Board and responded that he believed the system would be able to

achieve the required surplus after an increase in funding, which was expected to be 12 to 15%. He clarified that the budget presented was based on a worst-case scenario. Member Harty confirmed that the budget was being presented for approval to meet the submission deadline.

MEMBER McCLELLAN MOVED TO APPROVE THE INITIAL BUDGET FOR THE 2023/2024 SCHOOL YEAR, AS PRESENTED. MEMBER HARTY SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.

b. REVIEW AND APPROVAL OF FENCING FOR LOSEE CAMPUS

Mr. Nathan DeHoyos from the Academica Facilities department addressed the Board to review the proposals for the installation of a fence around the football field and bleachers. He recommended that All-Star Fencing be selected as the vendor, given their prior work for the school and their competitive pricing. The proposal included using the 42-inch chain link fencing material that was left over from the bleacher construction. Member Mizer asked about the need for the fence. Mr. DeHoyos explained the fence was proposed for crowd control during home games and to provide security around the bleachers. Member Noble requested confirmation that the bids were quoting the same specifications and that the fence would be paid for with Student Generated Funds. Mr. DeHoyos affirmed both points.

MEMBER BENTHAM MOVED TO APPROVE AS PRESENTED WITH THE RECOMMENDED VENDOR. MEMBER McCLELLAN SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.

c. REVIEW AND APPROVAL OF HVAC UNIT REPLACEMENT FOR STEPHANIE CAMPUS

Mr. DeHoyos presented two proposals for the replacement of a unit that was in need of replacement due to corrosion and micro leaks in the evaporator coil. It was estimated that the cost of replacing the coil would be \$16,800, and there was no guarantee that it would fix all of the issues. Therefore, it was recommended that the unit be replaced. Three companies were contacted for proposals, and two of them had been received. No Sweat Mechanical's bid was \$37,295, and Sunrise Services' bid was \$47,986. Harris Mechanical's bid had not yet been received, but it was expected to be similar to Sunrise Services. Mr. DeHoyos noted that the unit was approximately 10 years old and was running at half its capacity since it had two compressors.

Member Bentham asked if the existing unit had any warranty coverage, to which Mr. DeHoyos replied that it did not. Mr. Ryan Reeves addressed the Board and stated that the school had a regular service contract to maintain the units, but it did not reduce the price of repairs. Member Noble asked how long the units were expected to last. Mr. DeHoyos stated that it was not unusual for a unit to last fifteen to twenty years, adding that he did not know why the coil in the unit in question had failed.

Member Noble asked why the recommendation was to replace the unit instead of having it repaired. Mr. DeHoyos explained that the unit might have further damage that was not evident. Member Harty asked how to proceed without the third bid. Mr. Reeves suggested that the Board approve the expenditure up to a certain dollar amount and authorize someone to make the final

decision. Member Noble stated that the proposal showed a thirty-week lead time meaning the repairs would not be completed this school year.

MEMBER HARTY MOVED TO APPROVE THE REPLACEMENT OF THE HVAC UNIT, DELEGATING THE AUTHORITY FOR PRINCIPAL ESPLIN TO HAVE FINAL APPROVAL, UP TO \$38,000. MEMBER BENTHAM SECONDED THE MOTION, AND THE BOARD VOTED TO APPROVE WITH A VOTE OF 5 TO 1, WITH MEMBER NOBLE VOTING IN OPPOSITION.

d. REVIEW AND APPROVAL OF CURRICULUM BUDGET FOR LONE MOUNTAIN CAMPUS

Principal Cesar Tiu addressed the Board to review the search for a new curriculum for ELA, Math, and Science for the upcoming school year. After conducting thorough research and consulting with instructional coaches from other schools, the campus decided to adopt CKLA for K-5 ELA, Amplify for middle school ELA, Envision for K-8 math, and Amplify Science for K-8 science. Principal Tiu emphasized that the use of the same curriculum across all grade levels would facilitate vertical alignment and that the campus had not made any changes to its curriculum since its inception. Discussion ensued regarding the importance of vertical alignment and how the newly selected curriculum compared to those used by other Somerset campuses. Dr. Jessica Barr addressed the Board and explained that the research-based, vetted curriculum selected by Principal Tiu was highly rated and stressed the need for consistency to improve the school's Star rating.

Member Mizer inquired about whether the school had taken advantage of the system's size and scale to obtain a discount on the curriculum. Principal Jessica Scobell addressed the Board and explained that each school had different needs and had purchased the curriculum at different times to meet those needs. Principal Lee Esplin addressed the Board and clarified that Ms. Allison Salmon, with Academica, had used the buying power of all Academica-supported systems to secure a discount on the curriculum. He further explained that because the campuses had opened at different times, they had purchased the curriculum at different times, and that curriculum typically followed a five to seven-year cycle.

MEMBER MCCLELLAN MOVED TO APPROVE THE CURRICULUM BUDGET FOR THE LONE MOUNTAIN CAMPUS. MEMBER BENTHAM SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.

e. REVIEW AND APPROVAL OF TECH REFRESH FOR ALIANTE, SKY POINTE, AND SKYE CANYON CAMPUSES

Mr. Gary McClain addressed the Board and explained that the tech refresh for Aliante and Skye Canyon, which was originally due last year, was delayed by a year. Sky Pointe was now also due for an elementary and middle school refresh. He noted that Intellatek had provided competitive pricing. Principal Esplin outlined the scope of the refresh, which included replacing outdated hard drives, projectors, and digital light boards. Member McClellan inquired about the frequency of tech refreshes, to which Principal Esplin confirmed that they occurred every five years and rotated based on when the campuses were built.

Member Noble asked if refreshes were typically included in the budgets. Mr. Goodsell replied that the refreshes had been financed in the past; however, with the availability of the surplus, paying interest rates of 7-8% was no longer a practical approach. He noted that a schedule had been developed, and refreshes would be added to the budgets going forward.

MEMBER NOBLE MOVED TO APPROVE THE TECH REFRESHES AS PRESENTED. MEMBER HARTY SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.

5. ANNOUNCEMENTS AND NOTIFICATIONS

Mr. Reeves noted that the legislative session was ongoing. He expected to have funding information by the end of May.

6. MEMBER COMMENT

Member Bentham thanked Academica for sending the legislative updates.

7. PUBLIC COMMENT

There was no public comment.

8. ADJOURN MEETING

THE MEETING ADJOURNED AT 4:52 P.M.

Approved on: _____

**Secretary of the Board of Directors
Somerset Academy of Las Vegas**

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**

AGENDA ITEM: **3b – APPROVAL OF RECOMMENDATIONS FROM THE FINANCE COMMITTEE**

NUMBER OF ENCLOSURES: **1**

SUBJECT: **RECOMMENDATIONS FROM THE FINANCE COMMITTEE**

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): **BOARD**

PROPOSED WORDING FOR MOTION/ACTION:

CONSENT

FISCAL IMPACT:

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **THE FINANCE COMMITTEE HELD A MEETING ON APRIL 28, 2023 TO DISCUSS ITEMS THAT IMPACT SOMERSET ACADEMY FINANCIALLY. THE DRAFT MINUTES FROM THE FINANCE COMMITTEE MEETING HAVE BEEN INCLUDED.**

MINUTES
of the meeting of the
SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE
April 28, 2023

Somerset Academy of Nevada Finance Committee held a public meeting on April 28, 2023, at 12:00 p.m. via Zoom meeting.

1. CALL TO ORDER AND ROLL CALL

Committee Member Jill Dayne called the meeting to order at 12:05 p.m. In attendance were Committee Members Jill Dayne and John Bentham.

Committee Member Will Harty was not in attendance.

Also present were Principal David Fossett, Principal Cesar Tiu, Somerset system office manager Renee Kohley, and Somerset grant manager Tiffany Lewis. Academica representative Sheri Cooper was also in attendance.

2. PUBLIC COMMENT

There was no public comment.

3. ACTION & DISCUSSION ITEMS

a. REVIEW AND APPROVAL OF THE MINUTES FROM THE FEBRUARY 17, 2023 FINANCE COMMITTEE MEETING

MEMBER BENTHAM MOVED TO APPROVE THE MINUTES FROM THE FEBRUARY 17 FINANCE COMMITTEE MEETING. MEMBER DAYNE SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.

b. REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE

Ms. Sheri Cooper addressed the Committee and presented the financial performance through February 2023, as contained in the support materials. She reviewed the financial framework projections and other key financial information. She noted that the financial framework was calculated on actuals through February and estimates projected for the year. She noted that the average daily enrollment was 96.31%

Ms. Cooper reviewed the income statement and noted that salaries and benefits were \$1.3 million under budget. She had asked all office managers to ensure that all SPED personnel were coded correctly. Salaries and benefits would be more in line with the budget once the adjustments were made on the classification of SPED personnel salaries. She noted that there were not any major changes in the expenses.

c. RECOMMEND ACCEPTANCE OF AB 495 SUBGRANT FUNDS

Ms. Tiffany Lewis addressed the Committee and explained that the grant funds were an extension of the Title I funds for the North Las Vegas and Losee campuses. The extension would go for two

years, starting in August of 2023. Member Bentham asked if there were any additional restrictions for the grant funds, to which Ms. Lewis replied in the negative.

MEMBER BENTHAM MOVED TO RECOMMEND ACCEPTANCE OF THE GRANT FUNDS, AS PRESENTED. MEMBER DAYNE SECONDED THE MOTION, AND THE COMMITTEE VOTES UNANIMOUSLY TO APPROVE.

4. ANNOUNCEMENTS AND NOTIFICATIONS

There were no announcements.

5. MEMBER COMMENT

There was not member comment.

6. PUBLIC COMMENT

There was no public comment

7. ADJOURN MEETING

THE MEETING WAS ADJOURNED AT 12:17 P.M.

Approved on:

**of the Finance Committee of
Somerset Academy of Las Vegas**

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**
AGENDA ITEM: **3b1 – SCHOOL FINANCIAL PERFORMANCE**
NUMBER OF ENCLOSURES: **1**

SUBJECT: SCHOOL FINANCIAL PERFORMANCE

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): **BOARD**

PROPOSED WORDING FOR MOTION/ACTION:

CONSENT

FISCAL IMPACT:

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **THE FINANCE COMMITTEE REVIEWED THE SCHOOL'S FINANCIAL PERFORMANCE DURING THE APRIL 28, 2023 COMMITTEE MEETING.**

Somerset Academy of Las Vegas

Financial Update

February 2023



ACADEMICA

Nevada SPCSA Financial Framework (w/ projections)

Current Year

Current Ratio	
Current Assets	56,527,214
Current Liabilities	6,940,889
Current Ratio	8.14

Unrestricted Days Cash on Hand	
Unrestricted Cash	32,739,307
Total Expenses (including grants)	80,417,284
Less: Depreciation	3,799,557
Total Cash Expenses	76,617,727
Total Cash Expenses / 365	209,912
Unrestricted Days Cash	155.97

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,463
Projected Enrollment	9,825
Forecast Accuracy	96.31%

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	2,840,680
Current Year Total Revenues (including grants)	79,458,407
Current Total Margin	3.58%

Total Margin 3 Year	
Surplus Over Last 3 Years	17,485,866
Total Revenues Over Last 3 Years	241,112,353
Current Total Margin	7.25%

Debt to Asset Ratio	
Total Debt (Less: PERS)	132,512,611
Total Assets	176,067,753
Debt to Asset Ratio	75.26%

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	32,739,307
CY Restrictd Cash	13,631,915
CY Total Cash	46,371,222
PY Total Cash	49,171,058
Cash Increase (Decrease)	(2,799,836)

Prior Year

Current Ratio	
Current Assets	51,303,907
Current Liabilities	8,508,340
Current Ratio	6.03

Unrestricted Days Cash on Hand	
Unrestricted Cash	35,900,082
Total Expenses (including grants)	75,524,438
Less: Depreciation	3,799,557
Total Cash Expenses	71,724,881
Total Cash Expenses / 365	196,507
Unrestricted Days Cash	182.69

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,541
Projected Enrollment	9,866
Forecast Accuracy	96.70%

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	5,863,870
Current Year Total Revenues (including grants)	79,255,093
Current Total Margin	7.40%

Total Margin 3 Year	
Surplus Over Last 3 Years	20,725,915
Total Revenues Over Last 3 Years	379,280,581
Current Total Margin	5.46%

Debt to Asset Ratio	
Total Debt (Less: PERS)	132,512,611
Total Assets	170,239,506
Debt to Asset Ratio	77.84%

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	35,900,082
CY Restrictd Cash	13,270,976
CY Total Cash	49,171,058
PY Total Cash	47,043,097
Cash Increase (Decrease)	2,127,961



Nevada SPCSA Financial Framework (w/ projections) continued...

Cash Flow 3 Years Ago	
Total CY Cash	46,371,221.73
Total Cash 3 Years Ago	34,035,452.00
Cash Increase (Decrease)	12,335,770

Debt Service Coverage Ratio	
Net Surplus	2,840,680
Plus: Depreciation	3,799,557
Plus: Interest	-
Plus: Lease Expense	547,366
Plus: Debt Issuance Cost	-
Net Surplus, Net	7,187,603

Annual Principal	3,126,008
Interest Expense	-
Lease Expense	547,366
Total Debt Payments	3,673,374
DSCR	1.957

Cash Flow 3 Years Ago	
Total CY Cash	49,171,058.19
Total Cash 3 Years Ago	34,035,452.00
Cash Increase (Decrease)	15,135,606

Debt Service Coverage Ratio	
Net Surplus	5,863,870
Plus: Depreciation	3,799,557
Plus: Interest	6,019,654
Plus: Lease Expense	553,766
Plus: Debt Issuance Cost	-
Net Surplus, Net	16,236,847

Annual Principal	3,126,008
Interest Expense	6,019,654
Lease Expense	553,766
Total Debt Payments	9,699,428
DSCR	1.674



Other Key Financial Information

Average Daily Enrollment

Somerset System	
Projected	9,825.00
Q1	9,424.95
Q2	9,517.21
Q3	9,445.66
Q4	
Avg ADE	9,462.61
ADE to Projected	96.31%

Aliante	
Projected	1,200.00
Q1	1,174.03
Q2	1,188.81
Q3	1,168.19
Q4	
Avg ADE	1,177.01
ADE to Projected	98.08%

Lone Mountain	
Projected	1,017.00
Q1	1,005.84
Q2	1,014.57
Q3	1,012.98
Q4	
Avg ADE	1,011.13
ADE to Projected	99.42%

Losee	
Projected	2,590.00
Q1	2,408.81
Q2	2,448.88
Q3	2,412.60
Q4	
Avg ADE	2,423.43
ADE to Projected	93.57%

North Las Vegas	
Projected	799.00
Q1	761.76
Q2	784.48
Q3	785.86
Q4	
Avg ADE	777.37
ADE to Projected	97.29%

Sky Pointe	
Projected	2,215.00
Q1	2,111.35
Q2	2,113.48
Q3	2,103.51
Q4	
Avg ADE	2,109.45
ADE to Projected	95.23%

Skye Canyon	
Projected	1,008.00
Q1	1,006.43
Q2	1,007.74
Q3	1,006.57
Q4	
Avg ADE	1,006.91
ADE to Projected	99.89%

Stephanie	
Projected	996.00
Q1	956.73
Q2	959.25
Q3	955.95
Q4	
Avg ADE	957.31
ADE to Projected	96.12%

EBIDA	
Net Surplus	1,749,560
Plus: Depreciation	3,799,557
Plus: Interest	6,580,733
EBIDA	12,129,850

Somerset Academy of Las Vegas
Income Statement Budget vs. Actual
From July 2022 to February 2023

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income			
Distributive School Account (DSA)	\$ 46,321,958	\$ 46,243,623	\$ 78,335
English Learners	454,821	454,802	-
At Risk Pupil	378,981	378,698	-
State Special Education	2,322,086	2,022,069	300,018
Federal Grant	2,575,589	2,429,768	145,820
Donations from Private Sources	144,808	128,387	16,422
Total - Income	\$ 52,198,243	\$ 51,711,120	\$ 486,823
Expense			
Salaries	\$ 21,148,238	\$ 19,358,792	\$ (1,789,447)
Bonus	695,125	489,952	(205,173)
SPED Salaries	1,211,718	2,403,305	1,191,587
SPED Bonus	46,518	2,723	(43,794)
Retirement Contributions (PERS)	4,693,109	6,465,660	1,772,550
Total Salaries and PERS	27,794,708	28,720,431	925,723
Employee Taxes and Benefits	3,372,716	3,781,158	408,442
Total Salaries and Benefits	\$ 31,167,424	\$ 32,501,589	\$ 1,334,165
Tuition Reimbursement	\$ 21,300	\$ 44,000	\$ 22,700
Training and Development	\$ 63,160	51,667	(11,493)
Affiliation Fee Training	53,963	231,218	177,255
Consumables	\$ 1,509,117	1,284,847	(224,271)
Supplies	\$ 755,603	549,677	(205,925)
SPED Supplies	\$ 24,893	99,674	74,781
Textbooks	\$ 71,291	-	(71,291)
Technology	\$ 176,246	27,681	(148,565)
SPED - Contracted Services	\$ 896,108	1,179,060	282,952
Substitute Services	\$ 679,852	413,717	(266,135)
Contracted Services - Data Analysis	\$ -	60,000	60,000
Athletics	\$ 134,145	136,667	2,521
Affiliation Fee Inc	\$ 283,422	231,218	(52,204)
Professional Services	\$ 3,557,732	3,380,008	(177,724)
State Administrative Fee	\$ 576,922	588,464	11,542
Operations	\$ 598,610	625,720	27,110
Food Expenditures	\$ 1,218,699	1,500,358	281,659
Building Operations and Maintenance	\$ 1,738,081	1,637,564	(100,518)
Utilities	\$ 950,620	901,347	(49,273)
Total - Expense	\$ 44,480,448	\$ 45,464,475	\$ 984,026
Other Income and Expenses			
Interest Income	\$ 612,499	-	612,499
Bond Issuance Cost	-	-	-
Interest Expense	6,580,733	6,580,733	-
Net Income	\$ 1,749,560	\$ (334,088)	\$ 2,083,648

40010 - Basic Support per Student	DSA
40012 - English Learners	ELL
40013 - At-Risk Pupil	Risk
40020 - State Special Education Revenue	SPED
41010 - State Government Restricted Funding and Grants-in-Aid	State Grant
42010 - Restricted Grants-in-Aid From the Federal Government Through	Federal Grant
43020 - Daily Sales-Reimbursable Programs	NSLP R
44000 - Contributions and Donations from Private Sources	Donations
44001 - Academica NV Contributions and Donations	Donations
45000 - Miscellaneous	Donations
60010 - Salaries of Regular Employees Paid to Teachers	Salaries
60011 - Bonus - Teachers	Bonus
60013 - SPED - Salaries of Regular Employees Paid to Teachers	SPED Salaries
60014 - SPED - Bonus - Teachers	SPED Bonus
60020 - Salaries of Regular Employees Paid to Instructional Aides or	Salaries
60021 - Bonus - Instructional Aides	Bonus
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	Salaries
60023 - SPED - Bonus - Instructional Aides	Bonus
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	Salaries
60031 - Bonus - Long Term Subs	Bonus
60036 - Salaries of Regular Employees Paid to Licensed Administratio	Salaries
60037 - Bonus - Licensed Administration	Bonus
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	Salaries
60042 - Bonus - Non-licensed Administration	Bonus
60056 - SPED - Salaries of Regular Employees Paid to Other Licensed	Salaries
60059 - Bonus - Other Licensed Staff	Bonus
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	Salaries
60071 - Bonus - Support Staff	Bonus
60102 - Additional Compensation Paid to Teachers	Taxes
60220 - Employee Benefits for Non-licensed Administration	Taxes
60301 - Employee Insurance	Taxes
60305 - Group Insurance for Teachers	Taxes
60310 - Group Insurance for Instructional Aides or Assistants	Taxes
60325 - Group Insurance for Non-licensed Administration	Taxes
60401 - Social Security	Taxes
60405 - Social Security Contributions for Teachers	Taxes
60410 - Social Security Contributions for Instructional Aides or Ass	Taxes
60411 - SPED - Social Security Contributions for Instructional Aides	Taxes
60415 - Social Security Contributions for Substitute Teachers (Vacan	Taxes
60425 - Social Security Contributions for Non-licensed Administratio	Taxes
60435 - Social Security Contributions for Other Classified / Support	Taxes
60501 - Retirement Contributions	PERS
60505 - Retirement Contributions for Teachers	PERS
60506 - SPED - Retirement Contributions for Teachers	PERS
60510 - Retirement Contributions for Instructional Aides or Assistan	PERS
60511 - SPED - Retirement Contributions for Instructional Aides or A	PERS
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	PERS
60520 - Retirement Contributions for Licensed Administration	PERS
60525 - Retirement Contributions for Non-licensed Administration	PERS
60535 - Retirement Contributions for Other Classified / Support Staf	PERS
60601 - Medicare	Taxes

60605 - Medicare Payments for Teachers	Taxes
60606 - SPED - Medicare Payments for Teachers	Taxes
60610 - Medicare Payments for Instructional Aides or Assistants	Taxes
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	Taxes
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	Taxes
60620 - Medicare Payments for Licensed Administration	Taxes
60625 - Medicare Payments for Non-licensed Administration	Taxes
60635 - Medicare Payments for Other Classified / Support Staff	Taxes
60701 - Unemployment Insurance	Taxes
60705 - Unemployment Compensation for Teachers	Taxes
60706 - SPED - Unemployment Compensation for Teachers	Taxes
60710 - Unemployment Compensation for Instructional Aides or Assista	Taxes
60711 - SPED - Unemployment Compensation for Instructional Aides or	Taxes
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	Taxes
60720 - Unemployment Compensation for Licensed Administration	Taxes
60725 - Unemployment Compensation for Non-licensed Administration	Taxes
60735 - Unemployment Compensation for Other Classified / Support Sta	Taxes
60801 - Workers' Compensation	Taxes
60805 - Workers' Compensation for Teachers	Taxes
60901 - Health Benefits	Taxes
60905 - Health Benefits for Teachers	Taxes
60906 - SPED - Health Benefits for Teachers	Taxes
60910 - Health Benefits for Instructional Aides or Assistants	Taxes
60911 - SPED - Health Benefits for Instructional Aides or Assistants	Taxes
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	Taxes
60920 - Health Benefits for Licensed Administration	Taxes
60925 - Health Benefits for Non-licensed Administration	Taxes
60935 - Health Benefits for Other Classified / Support Staff	Taxes
61251 - Tuition Reimbursement for Teachers	Tuition Reimbursement
61254 - Tuition Reimbursement for Licensed Administration	Tuition Reimbursement
61256 - Tuition Reimbursement for Other Licensed Staff (including co	Tuition Reimbursement
61257 - Tuition Reimbursement for Other Classified / Support Staff	Tuition Reimbursement
61331 - Training and Development Services - Teachers (Instructional	Training and Development
61332 - Training and Development Services - Instructional Aides or A	Training and Development
61333 - Training and Development Services - Substitute Teachers	Training and Development
61334 - Training and Development Services - Licensed Administrative	Training and Development
61335 - Training and Development Services - Non-Licensed Administrat	Training and Development
61336 - Training and Development Services - Other Licensed Personnel	Training and Development
61337 - Training and Development Services - Other Classified/support	Training and Development
61581 - Travel - Teachers (Instructional Licensed Personnel)	Training and Development
61584 - Travel - Licensed Administrative Personnel	Training and Development
61585 - Travel - Non-Licensed Administrative Personnel	Training and Development
61586 - Travel - Other Licensed Personnel	Training and Development
61589 - Travel - Non-Staff Individuals	Training and Development
62400 - Printing and Binding	Operations
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	Supplies
62481 - Consumables - Furniture and Fixtures	Summer Purchases
62550 - Supplies - Technology - Software	Technology
62551 - Consumables - Software	Summer Purchases
62552 - SPED - Software	SPED Supplies
62553 - Infinite Campus	Technology
62560 - Supplies Technology-Related	Technology

- 62561 - Consumables - Computers
- 62610 - General Supplies
- 62611 - Copier Supplies
- 62612 - Custodial Supplies
- 62613 - Consumables - Supplies
- 62614 - Assessment and Testing Materials
- 62615 - SPED Assessment and Testing Materials
- 62616 - SPED Supplies
- 62617 - Office Supplies
- 62618 - Nurse Supplies
- 62619 - Classroom Supplies
- 62640 - Books and Periodicals
 - 62641 - Textbooks
 - 62642 - SPED Textbooks
 - 62643 - Consumables - Textbooks
 - 62644 - Dual Enrollment Textbooks
- 62670 - Graduation
 - 63110 - Professional - Educational Services
 - 63111 - Substitute Services
 - 63112 - Contracted Services - Data Analysis
 - 63113 - Athletics
 - 63120 - Other Professional Services
 - 63121 - Affiliation Fee Training
 - 63123 - Affiliation Fee Inc
 - 63124 - Legal Fee
 - 63125 - Audit and Tax Services
 - 63126 - Management Fee
 - 63127 - Background/Drug Tests
 - 63128 - SPED - Contracted Services
 - 63150 - Other Purchased Services
 - 63151 - State Administrative Fee
- 63160 - Purchased Professional and Technical Services
- 63200 - Technical Services
- 63210 - Other Technical Services
- 63220 - Telecommunications
 - 63230 - Communications
 - 63231 - Internet
- 63240 - Data Communications, Internet, Video, T-lines, web-based pro
 - 63310 - Official/Administrative Services
 - 63311 - Payroll Service Fees
- 63320 - Advertising
- 63330 - Marketing Services
- 63340 - Delivery Services / Couriers
- 63350 - Postage
 - 63610 - Dues and Fees
 - 63611 - Tax Assessment and Collection
 - 63630 - Other Purchased Property Services
 - 63631 - Alarm Services
 - 63632 - Fire Services
- 64100 - Food Service Management
- 64110 - Food Expenditures
- 64250 - Technology Software

- Summer Purchases
- Supplies
- Supplies
- Supplies
- Summer Purchases
- Supplies
 - SPED Supplies
- SPED Supplies
- Supplies
- Supplies
- Supplies
 - Textbooks
 - Textbooks
- SPED Textbooks
- Summer Purchases
 - Textbooks
 - Graduation
- Taxes
- Substitute Services
- Contracted Services - Data Analysis
- Athletics
- Taxes
- Affiliation Fee Training
- Affiliation Fee Inc
 - Professional Services**
 - Professional Services**
 - Professional Services**
 - Professional Services**
- SPED - Contracted Services
 - Professional Services**
- State Administrative Fee
 - Professional Services**
 - Professional Services**
 - Professional Services**
- Operations
- Operations
- Operations
- Operations
 - Professional Services**
 - Professional Services**
- Operations
- Operations
- Operations
- Operations
- Operations
- Operations
- Operations
- Operations
- Operations
 - Professional Services**

64260 - Technology-Related Repairs and Maintenance
64270 - Rentals of Computers and Related Equipment
64271 - Copier Fees Monthly
64272 - Copier Fees Overage
65100 - Janitorial / Custodial Services
65101 - Janitorial Additional Services
65110 - Non Janitorial Cleaning Services
65111 - Lawn Care
65200 - Insurance (Other Than Employee Benefits)
65210 - Liability Insurance
65220 - Property Insurance
65310 - Repairs and Maintenance Svcs
65311 - A/C Repairs and Maintenance
65400 - Rental of Land and Buildings
65401 - Portable Lease
65500 - Utility Services
65510 - Electricity
65520 - Energy
65530 - Natural Gas
65540 - Water/Sewage
65550 - Garbage / Disposal

68320 - Interest
68330 - Bond Iss and Debt-Related Costs
62470 - EDUCATIONAL SOFTWARE AND RELATED LICENSING FEES
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi
60820 - Workers' Compensation for Licensed Administration
60825 - Workers' Compensation for Non-licensed Administration
60835 - Workers' Compensation for Other Classified / Support Staff
60810 - Workers' Compensation for Instructional Aides or Assistants
60806 - SPED - Workers' Compensation for Teachers
62600 - Supplies

Professional Services
Operations
Operations
Operations
Building Operations and Maintenance
Building Operations and Maintenance
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Interest
Interest Expense
Interest Expense
Supplies
Taxes
Taxes
Taxes
Taxes
Taxes
Taxes
Taxes
Supplies

Academica Nevada
Virtual Parent : Somerset Academy of Las Vegas
Balance Sheet
End of Feb 2023

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
10200 - Cash In Bank	
10207 - Somerset Academy of Las Vegas - OPERATING	\$4,746,050.14
10248 - Somerset Academy of Las Vegas - Lunch Account	\$388,436.31
10288 - Somerset Aliante - SGF	\$134,189.28
10289 - Somerset Executive Director - SGF Account	\$125.48
10290 - Somerset Lone Mountain Campus - SGF Account	\$272,088.24
10291 - Somerset Losee Campus - SGF Account	\$83,111.42
10292 - Somerset Losee MH Campus - SGF Account	\$132,621.20
10293 - Somerset N Las Vegas - SGF Account	\$286,069.93
10294 - Somerset Pointe MH Campus - SGF Account	\$269,169.70
10295 - Somerset Sky Pointe - SGF Account	\$25.00
10296 - Somerset Skye Canyon - SGF	\$87,236.78
10297 - Somerset Stephanie Campus - SGF Account	\$194,016.63
Total - 10200 - Cash In Bank	\$6,593,140.11
11000 - Cash with Fiscal Agents	
11175 - Somerset Las Vegas 7451: BOND OBLIGATED REVENUE F	\$566,552.86
11176 - Somerset Las Vegas 7451A: BOND OBI PRINCIPAL ACCT	\$162,809.39
11177 - Somerset Las Vegas 7451B: BOND OBLIGATED INTEREST	\$367,569.70
11178 - Somerset Las Vegas 7451D: BOND OBLIGATED RESERVE	\$2,816,531.26
11180 - Somerset Las Vegas 7451G: BOND OBLIGATED EXP FUND	\$13,001.17
11181 - Somerset Las Vegas 7451H: BOND OBLIGATED R&R FUNC	\$450,000.01
11182 - Somerset Las Vegas 7451I: BOND OBI T&I FUND	\$149,481.66
11183 - Somerset Las Vegas 7451J: BOND OBLIGATED OPERATIN	\$26,290,847.01
11184 - Somerset Las Vegas 7451K: BOND OBL. PRINCIPAL FUND	\$158,382.14
11185 - Somerset Las Vegas 7451L: BOND - SUB INTEREST ACCT	\$437,606.26
11186 - Somerset Las Vegas 7451M: BOND OBL RESERVE 2018	\$3,141,875.00
11189 - Somerset Las Vegas 7452A: BOND OBLI CUSTODY ACCT	\$2.44
11190 - Somerset Las Vegas 7452B: NON BOND FINANCIAL CUSTO	\$1.03
11191 - Somerset Las Vegas 7452C: BOND OBLI CUSTODY ACCT I	\$0.74
11198 - Somerset Las Vegas 7456: ESCROW 3	\$40,989.27
11203 - Somerset Las Vegas 7459: BOND OBLIGATED REVENUE F	\$293,321.06
11204 - Somerset Las Vegas 7459A: BOND OBI PRINCIPAL ACCT	\$43,083.80
11205 - Somerset Las Vegas 7459B: BOND OBLIGATED INTEREST	\$118,501.56
11206 - Somerset Las Vegas 7459C: BOND OBLIGATED RESERVE	\$851,500.00
11207 - Somerset Las Vegas 7459D: BOND OBLIGATED PROJECT	\$351,699.65
11210 - Somerset Las Vegas 7459G: BOND OBLIGATED EXP FUND	\$6,901.81
11212 - Somerset Las Vegas 7459I: BOND OBI T&I FUND	\$72,965.38
11213 - Somerset Las Vegas 7459J: 2021AB Principal Fund	\$116,093.96
11214 - Somerset Las Vegas 7459K: 2021AB Interest Fund	\$247,017.01
11215 - Somerset Las Vegas 7459L: 2021AB Reserve Fund	\$1,921,950.00
11216 - Somerset Las Vegas 7459M: 2021AB Project Fund	\$1,159,397.45
Total - 11000 - Cash with Fiscal Agents	\$39,778,081.62
Total Bank	\$46,371,221.73
Accounts Receivable	
12000 - Account Receivable	\$5,816,005.38
12001 - Accounts Receivable Grants	\$3,947,007.63
12100 - Other accounts receivable	
12100 - Other accounts receivable	\$188,433.32
12101 - SGF Accounts Receivable	\$69,666.46
Total - 12100 - Other accounts receivable	\$258,099.78
Total Accounts Receivable	\$10,021,112.79

Other Current Asset	
15000 - Deposits	\$134,879.11
Total Other Current Asset	\$134,879.11
Total Current Assets	\$56,527,213.63
Fixed Assets	
16100 - Land and Land Improvements	\$24,561,211.42
16200 - Buildings and Building Improvements	\$104,049,648.30
16250 - Accumulated Depreciation on Buildings and Building Improve	(\$11,390,566.55)
16300 - Equipment	
16300 - Equipment	\$31,882.21
16301 - Capital Lease - Curriculum	\$82,275.42
16302 - Capital Lease - Technology	\$1,053,367.96
16303 - Capital Lease - Furniture and Fixtures	\$784,329.52
Total - 16300 - Equipment	\$1,951,855.11
16304RB - Right of Use Asset-Buildings	\$4,456,804.53
16350 - Accumulated Depreciation on Equipment	(\$1,925,597.82)
16351RB - Right of Use Assets-Accumulated Depreciation	(\$3,161,998.98)
16400 - Site Improvements	\$997,068.16
16450 - Accumulated Depreciation on Site Improvements	(\$104,183.43)
16900 - Construction in Progress	\$106,298.50
Total Fixed Assets	\$119,540,539.24
Other Assets	
19000 - DEFERRED OUTFLOW OF RESOURCES	\$33,583,787.64
Total Other Assets	\$33,583,787.64
Total ASSETS	\$209,651,540.51
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
20100 - Accounts Payable	\$1,476,967.90
Total Accounts Payable	\$1,476,967.90
Other Current Liability	
20200 - ACCRUED PAYROLL AND RELATED BENEFITS	
20200 - ACCRUED PAYROLL AND RELATED BENEFITS	\$2,901,535.30
Total - 20200 - ACCRUED PAYROLL AND RELATED BENEFITS	\$2,901,535.30
20400 - Compensated Absences - Current	\$308,695.30
20500 - Interest Payable	
20501 - Accrued Bond Interest	\$1,000,095.82
Total - 20500 - Interest Payable	\$1,000,095.82
21100 - Deferred Revenues	\$19,134.55
23200 - Capital Lease Obligations - Current	\$126,489.03
24000 - Other Current Liabilities	
24000 - Other Current Liabilities	\$1,024,989.43
24001 - SGF Accounts Payable	\$82,981.54
Total - 24000 - Other Current Liabilities	\$1,107,970.97
Total Other Current Liability	\$5,463,920.97
Total Current Liabilities	\$6,940,888.87
Long Term Liabilities	
20300 - Accrued Annual Requirement Contribution Liability	\$36,320,063.00
20350RB - Net OPEB Liability	\$225,687.00
25200 - Capital Lease Obligations - Long Term	\$683,498.20
25400 - Bonds Payable - Long Term	\$129,255,000.00
25900 - Unamortized Premiums on Issuance of Bonds	\$2,574,113.05
29000 - DEFERRED INFLOWS OF RESOURCES	\$29,891,621.00
69992RB - GASB 75	(\$225,687.00)
Total Long Term Liabilities	\$198,724,295.25
Equity	
31000 - UNRESTRICTED NET POSITION	(\$9,423,604.75)
Retained Earnings	\$8,561,815.77
Net Income	\$4,848,145.37
Total Equity	\$3,986,356.39
Total Liabilities & Equity	\$209,651,540.51

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**

AGENDA ITEM: **3b2 – ACCEPTANCE OF AB 495 SUBGRANT FUNDS**

NUMBER OF ENCLOSURES: **1**

SUBJECT: ACCEPTANCE OF AB 495 SUBGRANT FUNDS

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): **BOARD**

PROPOSED WORDING FOR MOTION/ACTION:

CONSENT

FISCAL IMPACT:

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: SOMERSET ACADEMY HAS BEEN AWARDED AB 495 SUBGRANT FUNDS IN THE AMOUNT OF \$2,205,300.00. THE FINANCE COMMITTEE RECOMMENDS ACCEPTANCE OF THE GRANT FUNDS.



1749 North Stewart Street, Suite 40
Carson City, NV 89706
(Hereinafter referred to as "SPCSA")

Contact: Kerry Schmidtbauer - kerrys@spsca.nv.gov - 775-687-9174

NOTICE OF SUBGRANT AWARD

Program Name: AB 495		Subrecipient Name: Somerset Academy of Las Vegas
Federal Award Date: 6/4/2021		Address: 1378 Paseo Verde Parkway, Suite 200 Henderson, NV 89012
Subgrant Period of Performance: 7/1/2022 - 12/31/2024		
School Year: 22-23	Subgrant Award: <input checked="" type="checkbox"/> New <input type="checkbox"/> Amendment Amendment #:	Subrecipient Information: EIN: 27-5393412 Vendor #: T29028358 UEI: K2NEHJKXX7A3

Project Description:

Assembly Bill 495 (AB495) from the 2021 Legislature allocated and authorized \$15 million in Coronavirus State and Local Fiscal Recovery Funds (SLFRF) authorized by the American Rescue Plan Act of 2021 (ARPA), Pub. L. No. 117-2, for the State Public Charter School Authority (SPCSA) to administer as grants to Title I Charter Schools in Nevada to be used to augment programs implemented to address the impacts of learning loss experienced as a result of the COVID-19 pandemic.

Source of Funds:

Program	Source of Funds	ALN	FAIN
Formula	Federal	21.027	SLFRP2634

R&D: Yes No

Indirect Cost Rate to State: Yes No

Indirect Cost Rate to Subrecipient: Yes No

Disbursement of funds will be as follows:

Payment will be made after completion of subrecipient's obligations and upon receipt and acceptance of a reimbursement request. Documentation is required to support reimbursement requests for actual expenditures specific to this subgrant. Total reimbursements will not exceed the TOTAL AWARD (as stated in Exhibit A) during the subgrant period of performance.

Terms and Conditions:

In accepting these grant funds, it is understood that:

- Expenditures must comply with appropriate state and/or federal regulations;
- This award is subject to the availability of appropriate funds; and
- The recipient of these funds agrees to stipulations listed in the incorporated documents.

Incorporated Documents:

Please refer to the incorporated documents list found on page 2.

	Signature	Date
State Public Charter School Authority	DocuSigned by: <i>Jennifer Bauer</i> 27EEF279BEBB431...	4/7/2023
Charter School Administrator	DocuSigned by: <i>Lee Esplin</i> AD8CA2DC686349D...	4/8/2023
Charter School Board President	DocuSigned by: <i>Travis Mizer</i> E3014C7757D0440...	4/12/2023

Incorporated Documents:

Exhibit A - AB 495 Approved Budget

Exhibit B - AB 495 Certifications & Assurances

Exhibit C - AB 495 Reimbursement Requests and Reporting Requirements

Exhibit A - AB 495**Approved Budget**

Object Code	Object Code Description	Organization	Total	Narrative Description
100	Salaries	Somerset Academy of Las Vegas	\$276,000.00	Somerset NLV- funds for 6.0 FTE K-5 Literacy Interventionists @ a base annual salary of \$23,000/year to support students in small group differentiated instruction groups in intensive literacy instruction to mitigate learning loss students experience due to the COVID-19 Pandemic. 6.0 FTE Literacy Interventionists x \$23,000/each base annual salary x 2 years= \$276,000
100	Salaries	Somerset Academy of Las Vegas	\$240,000.00	Somerset Losee- funds for 2.0 FTE Math Interventionists at a base annual salary of \$60,000/year to support students with small group differentiated instruction/intervention and facilitate Somerset's MTSS/Rtl instructional framework for students in grades K-12 to mitigate learning loss students experience due to the COVID-19 Pandemic in mathematics. 2.0 FTE Math Interventionists x \$60,000/year x 2 years = \$240,000
100	Salaries	Somerset Academy of Las Vegas	\$240,000.00	Somerset NLV- funds for 2.0 FTE Literacy Instructional Coaches at a base annual salary of \$60,000/year to work with all grade levels grades K-5 teachers to improve high quality literacy instruction, implement differentiated instruction based on individual student skill level, and provide job-embedded professional development for implementing the CKLA literacy curriculum and intensive intervention to support mitigating learning loss students experienced due to the COVID-19 Pandemic. 2.0 Literacy Instructional Coaches @ \$60,000/year base annual salary x 2 years= \$240,000
100	Salaries	Somerset Academy of Las Vegas	\$120,000.00	Somerset NLV- funds for 1.0 FTE Writing Strategist @ \$60,000/year base annual salary for a licensed teacher to support intensive writing instruction and intervention in grades K-5 to mitigate learning loss students experience due to the COVID-19 Pandemic. 1.0 FTE Writing Strategist @ \$60,000/year base annual salary x 2 years= \$120,000
100	Salaries	Somerset Academy of Las Vegas	\$100,000.00	Somerset NLV- funds for 1.0 FTE Student Success Coordinator at a base annual salary of \$50,000 to support students who are struggling with completion of grade level work in ELA and math in Somerset's MTSS/Rtl instructional framework to mitigate learning loss students experience due to the COVID-19 Pandemic. 1.0 FTE Student Success Coordinator x \$50,000/year base annual salary x 2 years= \$100,000
100	Salaries	Somerset Academy of Las Vegas	\$552,000.00	Somerset Losee- funds for 12.0 FTE Literacy Interventionists @ \$23,000/year base annual salary to support students in small group differentiated instruction in each grade level grades K-12 with intensive intervention instruction to mitigate learning loss students experience due to the COVID-19 Pandemic. 12.0 FTE Literacy Interventionists x \$23,000/year base annual salary x 2 years= \$552,000
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$220,800.00	Somerset Losee- funds for standard fringe benefits for 12.0 FTE Literacy Interventionists @ \$23,000/year base annual salary to support students in small group differentiated instruction in each grade level grades K-12 with intensive intervention instruction to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$9,200). All costs are estimated and will not exceed budgeted amount per line item. 12.0 FTE Literacy Interventionists x \$23,000/year base annual salary x 40% standard fringe benefits x 2 years= \$220,800
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$96,000.00	Somerset Losee- funds for standard fringe benefits for 2.0 FTE Math Interventionists at a base annual salary of \$60,000/year to support students with small group differentiated instruction/intervention and facilitate in Somerset's MTSS/Rtl instructional framework for students in grades K-12 to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$24,000). All costs are estimated and will not exceed budgeted amount per line item. 2.0 FTE Math Interventionists x \$60,000/year x 40% standard fringe benefits x 2 years = \$96,000

200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$96,000.00	Somerset NLV- funds for standard fringe benefits for 2.0 FTE Literacy Instructional coaches at a base annual salary of \$60,000/year to work with all grade levels grades K-5 teachers to improve high quality literacy instruction, implement differentiated instruction based on individual student skill level, and provide job-embedded professional development for implementing the CKLA literacy curriculum and intensive intervention to support mitigating learning loss students experienced due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$24,000). All costs are estimated and will not exceed budgeted amount per line item. 2.0 Literacy Instructional Coaches @ \$60,000/year base annual salary x 40% standard fringe benefits x 2 years= \$96,000
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$48,000.00	Somerset NVL- funds for standard fringe benefits for 1.0 FTE Writing Strategist @ \$60,000/year base annual salary for a licensed teacher to support intensive writing instruction and intervention in grades K-5 to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$24,000). All costs are estimated and will not exceed budgeted amount per line item. 1.0 FTE Writing Strategist @ \$60,000/year base annual salary x 40% standard fringe benefits x 2 years = \$48,000
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$40,000.00	Somerset NLV- funds for standard fringe benefits for 1.0 FTE Student Success Coordinator at a base annual salary of \$50,000 to support students who are struggling with completion of grade level work in ELA and math in Somerset's MTSS/Rtl instructional framework to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$20,000). All costs are estimated and will not exceed budgeted amount per line item. 1.0 FTE Student Success Coordinator x \$50,000/year base annual salary x 40% standard fringe benefits x 2 years= \$40,000
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$110,400.00	Somerset NLV- funds for standard fringe benefits for 6.0 FTE K-5 Literacy Interventionists @ a base annual salary of \$23,000/year to support students in small group differentiated instruction groups in intensive literacy instruction to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$9,200). All costs are estimated and will not exceed budgeted amount per line item. 6.0 FTE Literacy Interventionists x \$23,000/each base annual salary x 40% standard fringe benefits x 2 years= \$110,400
610	General Supplies	Somerset Academy of Las Vegas	\$24,000.00	Somerset NLV- funds for general supplemental supplies for writing and literacy small group differentiated instruction groups such as pencils, paper, journals, notecards, etc... 600 students x \$20/student x 2 years= \$24,000
612	Non-Technology Items of Higher Value	Somerset Academy of Las Vegas	\$600.00	Somerset NLV- funds to purchase cart that the writing interventionist will use to move intervention and teaching supplies into classrooms as a "mobile classroom on wheels" necessary for students to participate in early literacy and writing small group differentiated instruction groups necessary for students to use digital interactive intervention programs to mitigate learning loss students experience due to the COVID-19 Pandemic. 1 push cart mobile classroom @ \$600= \$600
640	Books and Periodicals	Somerset Academy of Las Vegas	\$10,000.00	Somerset NLV- funds to purchase CKLA library materials for supplemental Tier I literacy instruction to mitigate learning loss students experienced due to the COVID-19 Pandemic and school closures. Students will use CKLA materials to practice reading fluency and for academic content vocabulary acquisition in Somerset's comprehensive literacy program plan. 400 CKLA books @ \$25/each= \$10,000
641	Textbooks	Somerset Academy of Las Vegas	\$30,000.00	Somerset NLV- funds to purchase supplemental intervention curriculum materials to support phonics and phonemic awareness such as Zoophonics, Heggerty, Snap Words, etc... (exact curriculum will be selected and purchased based on individual student needs). 600 students x \$50/student= \$30,000
652	Technology Items of Higher Value	Somerset Academy of Las Vegas	\$1,500.00	Somerset NLV- funds for a laptop computing device for the Writing Interventionists necessary for the teacher to create a "mobile classroom on wheels" to necessary for students to participate in early literacy and writing small group differentiated instruction groups necessary for students to use digital interactive intervention programs to mitigate learning loss students experience due to the COVID-19 Pandemic. 1 teacher laptop device @ \$1,500
		Totals	\$2,205,300.00	

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**

AGENDA ITEM: **4a – ACADEMIC PROGRESS REPORTS AND CAMPUS UPDATES BY SOMERSET PRINCIPALS**

NUMBER OF ENCLOSURES: **0**

SUBJECT: ACADEMIC PROGRESS REPORTS AND CAMPUS UPDATES

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): **SOMERSET PRINCIPALS**

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT: **No**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **20-30 MINUTES**

BACKGROUND: **THE SOMERSET PRINCIPALS WILL PROVIDE ACADEMIC PROGRESS REPORTS AND CAMPUS UPDATES.**

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**

AGENDA ITEM: **4b – REVIEW AND ACCEPTANCE OF SPCSA VISIT REPORTS**

NUMBER OF ENCLOSURES: **0**

SUBJECT: **REVIEW AND ACCEPTANCE OF SPCSA VISIT REPORTS**

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): **SOMERSET PRINCIPALS**

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO ACCEPT THE SPCSA VISIT REPORTS, AS PRESENTED.

FISCAL IMPACT: **NO**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **7-10 MINUTES**

BACKGROUND: **THE SPCSA VISIT REPORTS ARE BEING PRESENTED FOR ACCEPTANCE BY THE BOARD. THE REPORTS WERE PREVIOUSLY SENT TO THE BOARD MEMBERS.**

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**

AGENDA ITEM: **4c – REPORT ON 2022/2023 STUDENT RECRUITMENT AND ENROLLMENT PLANS DATA FOR SKY POINTE, LONE MOUNTAIN, ALIANTE, AND SKYE CANYON**

NUMBER OF ENCLOSURES: **4**

SUBJECT: REPORT ON STUDENT RECRUITMENT & ENROLLMENT PLANS DATE

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): **SOMERSET PRINCIPALS**

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT: **NO**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **5-7 MINUTES**

BACKGROUND: **THE SPCSA REQUIRED THE SKY POINTE, LONE MOUNTAIN, ALIANTE, AND SKYE CANYON CAMPUSES TO PROVIDE DATA AS IT PERTAINED TO THE STUDENT RECRUITMENT/ENROLLMENT PLANS FOR THE 22/23 SCHOOL YEAR AND PRESENT THE INFORMATION DURING A BOARD MEETING.**

Somerset Academy, Sky Pointe Campus

Recruitment and enrollment plan 2022-2023

To be presented to Board of Directors on May 4, 2023

Strategies:

Raising Awareness:

- Host meetings with our parents to inform them of the importance of filling out lunch forms.
 - Meeting was hosted in person during Open House on 7/19/22, where the importance of filling out lunch forms was discussed.
 - Monthly Zoom/in person meetings were also hosted on 9/25/22, 10/19/22, and 1/18/23 where this was discussed.
 - FRL application rates from 2021-2022: 22.5%
 - FRL application rates from 2022-2023: 43%
- Targeted mailing to areas with low income.

○ *Evaluate Effectiveness: Look at lottery results for 23-24 school year and see how many students came from the areas with targeted mailings.*

Environment:

- Provide free/reduced lunch-NSLP
- Evaluate effectiveness: Calculated percentage of students that qualify for FRL and compare to previous years.
 - 2021-2022 FRL: 18%
 - 2022-2023 FRL: 21.6%

Enrollment:

- Establish preferential enrollment pursuant to NRS388A.45

- Evaluate effectiveness: Look at lottery results for 23-24 school year and see how many students were accepted that qualified for the double weight in the lottery.
- 2023-2024: 2183 applicants; 61 available seats (02% overall acceptance rate)
- 122 FRL applicants; 12 FRL students accepted (10% acceptance rate)
- Establish preferential enrollment pursuant to NAC388A.536
- Evaluate effectiveness: Look at lottery results for 23-24 school year and see how many students were accepted that qualified for the double weight in the lottery.

Charter Holder
 Weighted Category 1
 Category 1 Numeric Weight
 Weighted Category 2
 Category 2 Numeric Weight
 Weighted Category 3
 Category 2 Numeric Weight

Somerset
 Academy
 FRL *Select FRL, EL or IEP*
 2 *Enter the weight (ex. 1, 2, 3, 4, 5) that is given to students who qualify in category 1*
Select FRL, EL or IEP. If your school only provides a weight in one category, leave this blank.
Enter the weight (ex. 1, 2, 3, 4, 5) that is given to students who qualify in category 2
Select FRL, EL or IEP. If your school only provides a weight in one or two categories, leave th
Enter the weight (ex. 1, 2, 3, 4, 5) that is given to students who qualify in category 3

Campus	Overall Application Data			Weighted Enrollment (FRL)		
	Total # of Applicants	Total # of Seats Available	Overall Acceptance Rate	# of FRL Applicants	# of FRL Students Accepted	FRL Acceptance Rate
Sky Pointe	2183	61	3%	122	12	10%

Somerset Academy Lone Mountain Campus

Recruitment and Enrollment Plan 2022-2023

STRATEGIES:

Raising Awareness

Somerset Lone Mountain hosted meetings with parents informing them the importance of filling out the lunch forms. Meeting was hosted in person as part of our school's Parent University on December 2, 2022. This was also discussed at the General PTO Meetings on 10/13/22, 11/17/22, and 12/15/22.

Environment

- Provide Free/Reduced Lunch-NSLP
Evaluate Effectiveness: Calculated percentage of students that qualify for FRL and compare to previous years.
 - 2021-2022 FRL: 37%
 - 2022-2023 FRL: 40%
- Conduct at least one staff training on diversity and inclusion.
Evaluate Effectiveness: Staff will complete a survey after the training and identify how the content presented will be used/helpful in their classroom.
 - Teachers and staff completed a training on DEI (Diversity, Equity, and Inclusion) and Culturally Responsive Teaching provided by the State Public Charter School Authority (SPCSA) on January 30, 2023.

Enrollment

- Establish preferential enrollment pursuant NRS 388A.456
Evaluate Effectiveness: Look at lottery results for 23-24 school year and see how many students were accepted that qualified for the double weight in the lottery.
 - 23-24 School Year: 1,372 applicants; 19 available seats (1% overall acceptance rate)
 - 96 FRL applicants; 2 FRL students accepted (2% acceptance rate)
- Establish a weighted lottery pursuant to NAC 388A.536
Evaluate Effectiveness: Look at lottery results for 23-24 school year and see how many students were accepted that qualified for the double weight in the lottery.
 - 23-24 School Year: 1,372 applicants; 19 available seats (1% overall acceptance rate)
 - 96 FRL applicants; 2 FRL students accepted (2% acceptance rate)

Somerset Academy, Aliante Campus

Recruitment and enrollment plan 2022-2023

To be presented to Board of Directors on May 4, 2023

Strategies:

Raising Awareness:

- Host meetings with our parents to inform them of the importance of filling out lunch forms.
 - Meeting was hosted in person during Open House on 9/13/22, where the importance of filling out lunch forms was discussed.
 - Monthly Zoom meetings were also hosted on 10/25/22, 11/29/22, and 1/24/23 where this was discussed.
 - FRL application rates from 2021-2022: 23.5%
 - FRL application rates from 2022-2023: 54%
- Targeted mailing to areas with low income.
 - *Evaluate Effectiveness: Look at lottery results for 23-24 school year and see how many students came from the areas with targeted mailings.*

Environment:

- Provide free/reduced lunch - NSLP
 - Evaluate effectiveness: Calculated percentage of students that qualify for FRL and compare to previous years.
 - 2021-2022 FRL: 23%
 - 2022-2023 FRL: 24.5%
- Conduct at least 1 staff training on diversity and inclusion
 - Evaluate effectiveness: Staff will complete a survey after the training and identify how the content presented will be used/helpful in their classroom.
 - Staff training was hosted on 8/2/22, and included diversity and inclusion training.

Enrollment:

- Establish preferential enrollment pursuant to NRS 388A.456
 - Evaluate effectiveness: Look at lottery results for 23-24 school year and see how many students were accepted that qualified for the double weight in the lottery.
 - 2023-2024: 939 applicants; 74 available seats (8% overall acceptance rate)
 - 50 FRL applicants; 9 FRL students accepted (18% acceptance rate)
- Establish preferential enrollment pursuant to NAC 388A.536
 - Evaluate effectiveness: Look at lottery results for 23-24 school year and see how many students were accepted that qualified for the double weight in the lottery.
 - 2023-2024: 939 applicants; 74 available seats (8% overall acceptance rate)
 - 50 FRL applicants; 9 FRL students accepted (18% acceptance rate)

Charter Holder
 Weighted Category 1
 Category 1 Numeric Weight
 Weighted Category 2
 Category 2 Numeric Weight
 Weighted Category 3
 Category 2 Numeric Weight

Somerset
 Academy
 FRL *Select FRL, EL or IEP*
 2 *Enter the weight (ex. 1, 2, 3, 4, 5) that is given to students who qualify in category 1*
Select FRL, EL or IEP. If your school only provides a weight in one category, leave this blank.
Enter the weight (ex. 1, 2, 3, 4, 5) that is given to students who qualify in category 2
Select FRL, EL or IEP. If your school only provides a weight in one or two categories, leave th
Enter the weight (ex. 1, 2, 3, 4, 5) that is given to students who qualify in category 3

Campus	Overall Application Data			Weighted Enrollment (FRL)		
	Total # of Applicants	Total # of Seats Available	Overall Acceptance Rate	# of FRL Applicants	# of FRL Students Accepted	FRL Acceptance Rate
Aliante	939	74	8%	50	9	18%

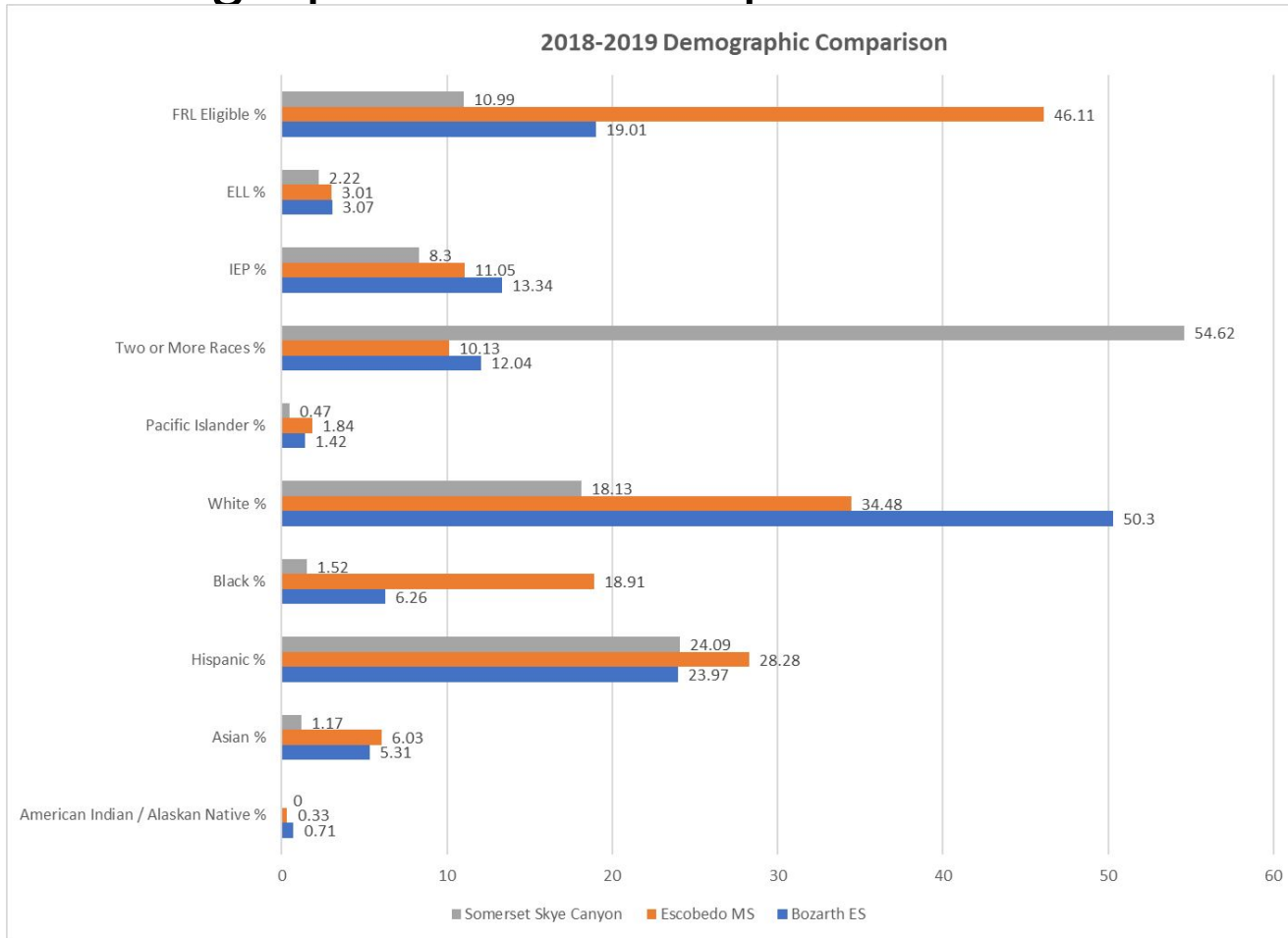


Somerset Skye Canyon

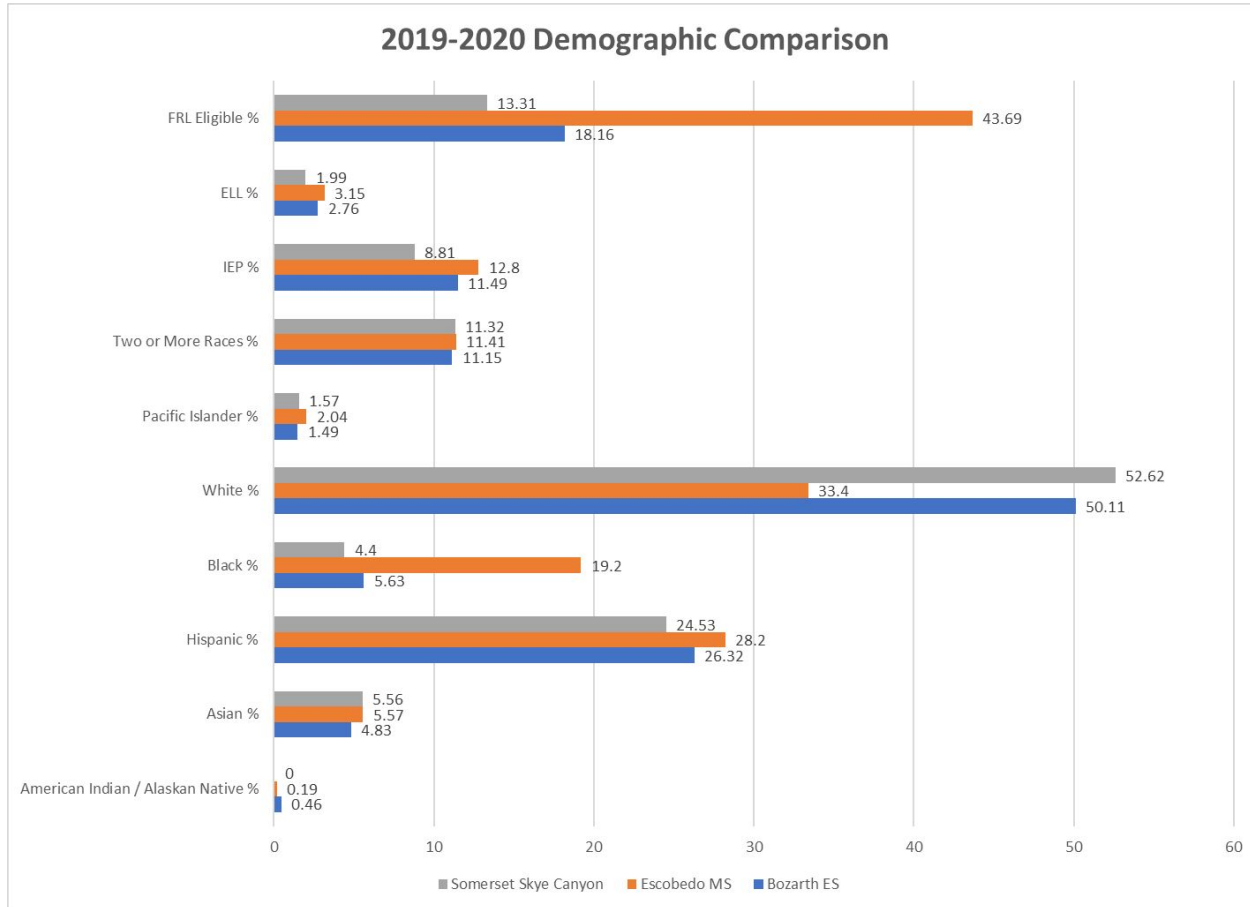
Recruitment and Enrollment Plan

2022-2023

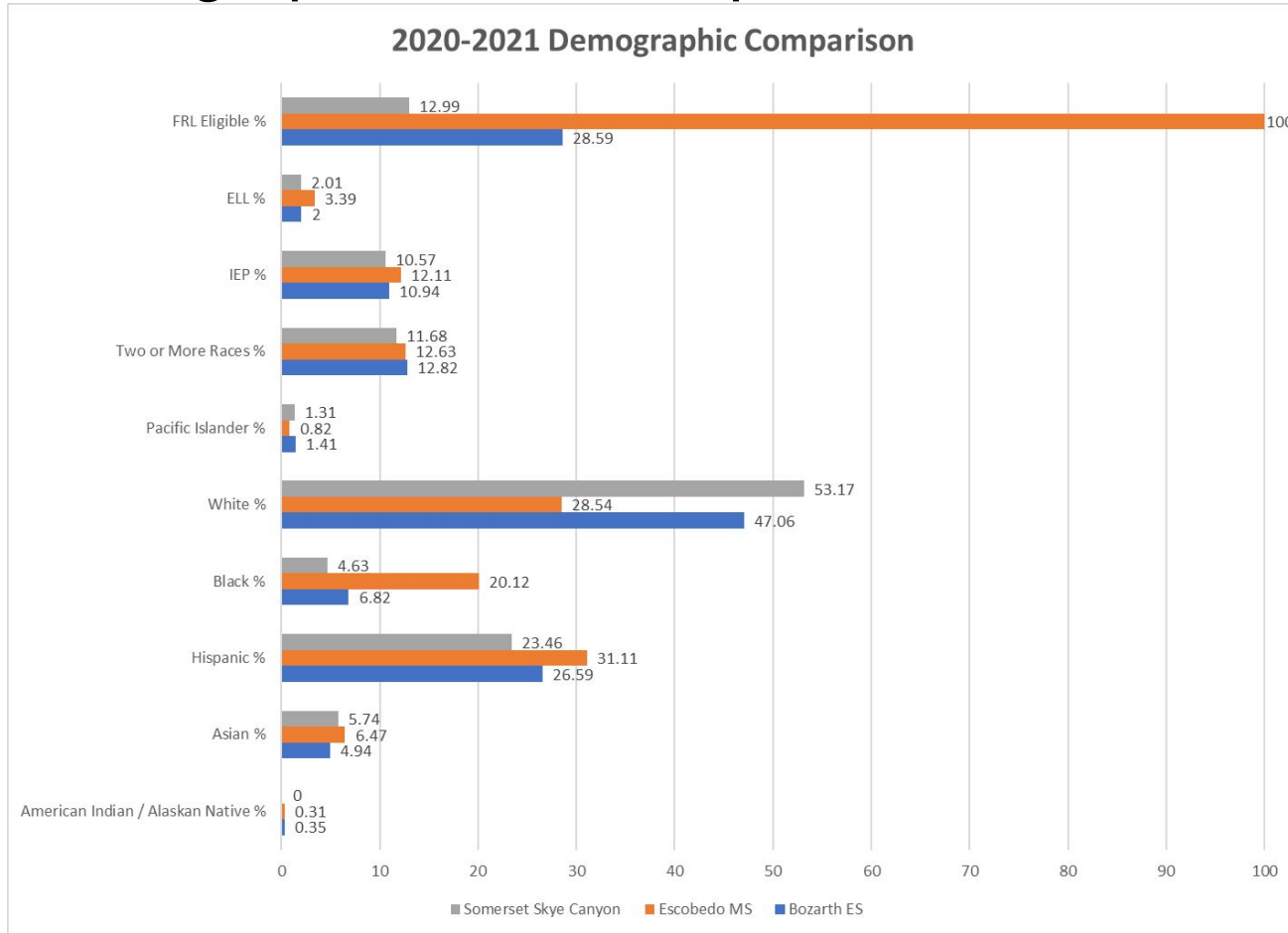
Demographic Data Comparison: 2018-2019



Demographic Data Comparison: 2019-2020



Demographic Data Comparison: 2020-2021

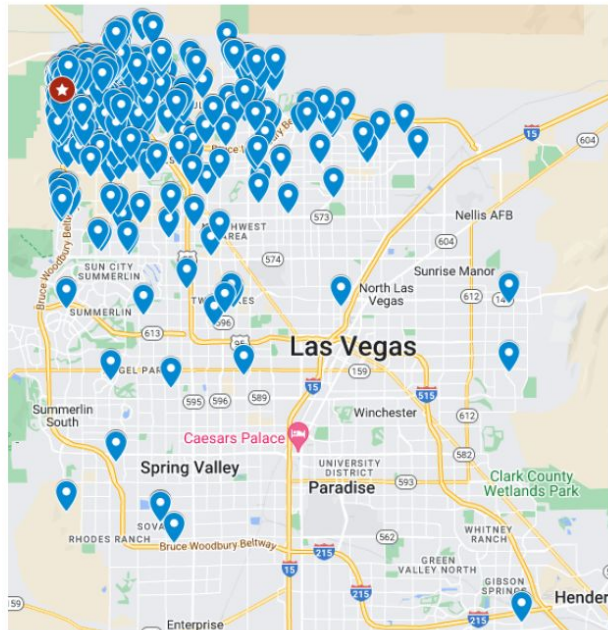


Demographic Data Comparison: 2018-2021

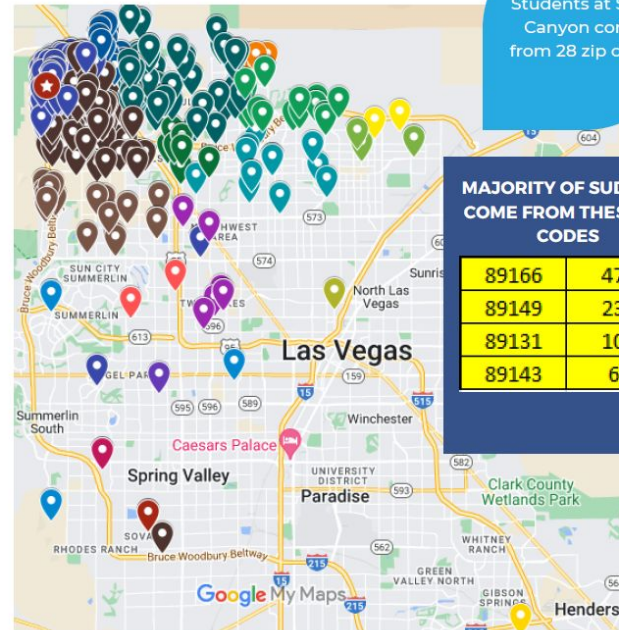
Name	Accountability Year	Organization Code	Total Enrollment	Ethnicity							Special Populations					
			Total Enrollment	Am In/AK Native	Asian	Hispanic	Black	White	Pacific Islander	Two or More Races	Individual Education Program		English Learners		Free or Reduced Priced Lunch Eligible	
				%	%	%	%	%	%	%	#	%	#	%	#	%
Bozarth ES	2018-2019	02081	847	0.71	5.31	23.97	6.26	50.3	1.42	12.04	113	13.34	26	3.07	161	19.01
Bozarth ES	2019-2020	02081	870	0.46	4.83	26.32	5.63	50.11	1.49	11.15	100	11.49	24	2.76	158	18.16
Bozarth ES	2020-2021	02081	850	0.35	4.94	26.59	6.82	47.06	1.41	12.82	93	10.94	17	2	243	28.59
Escobedo MS	2018-2019	02361	1,195	0.33	6.03	28.28	18.91	34.48	1.84	10.13	132	11.05	36	3.01	551	46.11
Escobedo MS	2019-2020	02361	1,078	0.19	5.57	28.2	19.2	33.4	2.04	11.41	138	12.8	34	3.15	471	43.69
Escobedo MS	2020-2021	02361	974	0.31	6.47	31.11	20.12	28.54	0.82	12.63	118	12.11	33	3.39	974	100
Somerset Skye Canyon	2018-2019	59125	855	N/A	1.17	24.09	1.52	18.13	0.47	54.62	71	8.3	19	2.22	94	10.99
Somerset Skye Canyon	2019-2020	59125	954	N/A	5.56	24.53	4.4	52.62	1.57	11.32	84	8.81	19	1.99	127	13.31
Somerset Skye Canyon	2020-2021	59125	993	N/A	5.74	23.46	4.63	53.17	1.31	11.68	105	10.57	20	2.01	129	12.99

Enrollment Data by Zip Code

SKYE CANYON ENROLLED STUDENTS



Across Las Vegas



By Zip Code

- By Zip Code
- ▼
- 89166
- 89149
- 89131
- 89143
- 89129
- 89084
- 89031
- 89130
- 89085
- 89108
- 89081
- 89144
- 89113
- 89166-5115
- 89012
- 89086
- 89128
- 89147
- 89106
- 89117
- 46** / No data

Analysis

Problem Statement

Somerset Academy Skye Canyon serves fewer FRL students than the other zoned schools in our neighborhood (Bozarth and Escobedo).

Key Factor: Not all students completed the household income verification application so we don't know if our percentage of FRL is correct.

Root Causes (5 whys)

- Why didn't all students complete the household income verification application?
 - Answer: Some families said that they wouldn't qualify. They didn't need to complete the application to get free lunch.
- Why did families say they wouldn't qualify?
 - Answer: They looked at the income chart on the application.

Key Factor: Families don't want their information shared.

Root Causes (5 whys)

- Why do families not want their income information shared?
 - Answer: A desire to keep things confidential.
- Why do they desire to keep things confidential?
 - Answer: They have pride and don't want to share details about their lives.
- Why do they have pride and don't want to share details about their lives?
 - Answer: Some may not trust the government because they came from other countries.

Key Factor: We do not market or advertise.

Root Causes (5 whys)

- Why do we not market or advertise?
 - Answer: We have a wait list of over 1000 students.
- Why do we have a wait list of over 1,000 students?
 - Answer: Parents want their students to attend our school.
- Why do parents want their student to attend our school?
 - Answer: We have good reputation and high scores on the Nevada Report Card..

Key Factor: We do not have transportation.

Root Causes (5 whys)

- Why do we not have transportation?
 - Answer: Limited funding.

Key Factor: We do not market or advertise to pre-k or preschools that might have more FRL students.

Root Causes (5 whys)

- Why do we not market or advertise?
 - Answer: We have a wait list of over 1000 students.
- Why do we have a wait list of over 1,000 students?
 - Answer: Parents want their students to attend our school.
- Why do parents want their student to attend our school?
 - Answer: We have good reputation and high scores on the Nevada Report Card..

Plan Development

Somerset Skye Canyon

Plan Strategies: Raising Awareness

Strategies:

- Targeted mailing to areas with low income.
 - *Evaluate Effectiveness: Look at lottery results for 23-24 school year and see how many students came from the areas with targeted mailings.*
- Hold open houses with brochures at affordable housing apartment complex clubhouses.
 - *Evaluate Effectiveness: Look at lottery results for 23-24 school year and see how many students came from the areas with targeted mailings.*

Plan Strategies: Environment

Strategies:

- Provide Free/Reduced Lunch-NSLP
 - *Evaluate Effectiveness: Calculated percentage of students that qualify for FRL and compare to previous years.*
- Conduct at least 1 staff training on diversity and inclusion
 - *Evaluate Effectiveness: Staff will complete a survey after the training and identify how the content presented will be used/helpful in their classroom.*
- Waive/reduce field trip and/or athletic fees for students that qualify for FRL
 - *Evaluate Effectiveness: Calculate the number of students who we covered these fees for.*

Plan Strategies: Enrollment

Strategies:

- Establish preferential enrollment pursuant NRS 388A.456
 - *Evaluate Effectiveness: Look at lottery results for 23-24 school year and see how many students were accepted that qualified for the double weight in the lottery.*
- Establish a weighted lottery pursuant to NAC 388A.536
 - *Evaluate Effectiveness: Look at lottery results for 23-24 school year and see how many students were accepted that qualified for the double weight in the lottery.*

APPENDIX A

The table below provides a non-exhaustive list of strategies that may be considered for inclusion in a school's recruitment and enrollment Plan. Note that strategies should be responsive to the local context of the school and identified root causes.

Strategies to raise awareness of the school as an option to serve all students	Strategies to make the school a welcoming and supportive environment for all learners	Strategies to increase the likelihood that students are selected through the enrollment process
<ul style="list-style-type: none">• Conducting outreach through community partners that serve the intended population. This may include housing organizations, shelters, food pantries, social service agencies, childcare centers, etc.• Tabling or door-to-door outreach• Advertising on billboards, buses, or through radio.• Social media ads using geofencing.• Collaborating with the local municipality to raise awareness and visibility of the proposed school to local families.	<ul style="list-style-type: none">• Provide services such as free/reduced meal through the National School Lunch Program.• Conduct staff training on diversity and inclusion.• Provide additional social workers, counselors, and or community liaisons who can support students/families.• Provide a form of pupil transportation to support access to the school.• Establish clubs/extracurriculars and parent organizations that reflect the diversity of cultures and experiences within your school.• Monitor for disproportionate discipline practices by implementing Multi-Tiered System of Support (MTSS)². Tier 1 MTSS strategies are aimed at creating an inclusive learning environment.• Offer additional tutoring and support to students that are struggling academically.	<ul style="list-style-type: none">• Establish preferential enrollment pursuant to NRS 388A.456 that allows certain student populations admittance prior to other student populations. This could include an articulation agreement with another public charter school/system.• Establish weighted lottery pursuant to NAC 388A.536 that enables certain student populations to have an increased chance of acceptance through the lottery.

Summary of Analysis: Raising Awareness

Implemented Strategies

- Targeted mailing to areas with low income.
 - Evaluate Effectiveness: Based on lottery results for 23-24 school year 4% of students came from the areas with targeted mailings.
 - Mailers were sent to the following zip codes: 89124, 89129, 89130, 89131, 89143, 89149, and 89166.
 - Please see photos below of mailers which included text in Spanish.



- Hold open houses with brochures at affordable housing apartment complex clubhouses.
 - Evaluate Effectiveness: Based on the lottery results for 23-24 school year 4% of students came from the areas with targeted zip codes.
 - We did not complete this task.

Summary of Analysis: Environment

Implemented Strategies

- Provide Free/Reduced Lunch-NSLP
 - *Evaluate Effectiveness: Based on the 22-23 data, 16 percent of students qualified for FRL. This is a 3% increase from the 21-22 school year.*
- Conduct at least 1 staff training on diversity and inclusion
 - *Evaluate Effectiveness: Staff completed a training on Diversity, Equity, and Inclusion on February 27, 2023 through the SPCSA. A survey after the training identified how the content presented would be used/helpful in their classroom. [Click here for the results.](#)*
- Waive/reduce field trip and/or athletic fees for students that qualify for FRL
 - *Evaluate Effectiveness: Information about waived/reduced field trip and/or athletic fees was added to field trip forms and sports applications; however, no FRL students requested waived/reduced fees.*

Plan Strategies: Enrollment

Implemented Strategies:

- Establish preferential enrollment pursuant NRS 388A.456
 - *Evaluate Effectiveness: Based on the lottery results for 23-24 school year 7% of the applicants that qualified for the double weight in the lottery were accepted.*
- Establish a weighted lottery pursuant to NAC 388A.536
 - *Evaluate Effectiveness: Based on the lottery results for 23-24 school year 7% of the applicants that qualified for the double weight in the lottery were accepted.*

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**

AGENDA ITEM: **4d – PRESENTATION REGARDING STUDENT-TO-TEACHER RATIO**

NUMBER OF ENCLOSURES: **0**

SUBJECT: PRESENTATION REGARDING STUDENT-TO-TEACHER RATIO

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): **SOMERSET PRINCIPALS/GARY McCLAIN**

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT:

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **5-7 MINUTES**

BACKGROUND: **DURING THE FEBRUARY 27, 2023 BOARD MEETING, THE BOARD REQUESTED A MORE IN-DEPTH CONVERSATION REGARDING STUDENT-TO-TEACHER RATIOS IN THE CONTEXT OF WHAT WAS BEST FOR THE SOMERSET STUDENTS.**

SOMERSET ACADEMY OF LAS VEGAS

SUPPORT SUMMARY

MEETING DATE: **MAY 8, 2023**

AGENDA ITEM: **4e – DISCUSSION AND APPROVAL OF BOARD MEETING SCHEDULE FOR THE 2023/2024 SCHOOL YEAR**

NUMBER OF ENCLOSURES: **1**

SUBJECT: BOARD MEETING SCHEDULE

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): **GARY McCLAIN**

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO APPROVE THE BOARD MEETING SCHEDULE FOR THE 2023/2024 SCHOOL YEAR, AS PRESENTED.

FISCAL IMPACT:

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **2-3 MINUTES**

BACKGROUND:



SOMERSET ACADEMY OF LAS VEGAS

2023/2024 Board Meeting Schedule

August 21, 2023

October 9, 2023

December 11, 2023

February 5, 2024

April 8, 2024

June 10, 2024

2023/24 Split Year Calendar

July 2023						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August 2023						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September 2023						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October 2023						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November 2023						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

December 2023						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

January 2024						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February 2024						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March 2024						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April 2024						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May 2024						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June 2024						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

First and last day of school

Federal/State Holidays

No school for students

Board Meetings