



NOTICE OF PUBLIC MEETING of the SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE

NOTICE IS HEREBY GIVEN THAT THE SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE WILL CONDUCT A PUBLIC MEETING ON APRIL 28, 2023 AT 12:00 P.M. VIA ZOOM. THE PUBLIC IS INVITED TO ATTEND.

JOIN ZOOM MEETING

[HTTPS://US02WEB.ZOOM.US/j/89011367682](https://us02web.zoom.us/j/89011367682) MEETING ID: 890 1136 7682 FOR VIA PHONE
+12532050468 +12532158782

ATTACHED HERETO IS AN AGENDA OF ALL ITEMS SCHEDULED TO BE CONSIDERED. UNLESS OTHERWISE STATED, THE COMMITTEE CHAIRPERSON MAY 1) TAKE AGENDA ITEMS OUT OF ORDER; 2) COMBINE TWO OR MORE ITEMS FOR CONSIDERATION; OR 3) REMOVE AN ITEM FROM THE AGENDA OR DELAY DISCUSSION RELATED TO AN ITEM.

REASONABLE EFFORTS WILL BE MADE TO ASSIST AND ACCOMMODATE PHYSICALLY DISABLED PERSONS DESIRING TO ATTEND OR PARTICIPATE AT THE MEETING. ANY PERSONS REQUIRING ASSISTANCE MAY CONTACT DENA THOMPSON AT (702) 431-6260 OR DENA.THOMPSON@ACADEMICANV.COM TWO BUSINESS DAYS IN ADVANCE SO THAT ARRANGEMENTS MAY BE CONVENIENTLY MADE.

THE MEETING AGENDA, SUPPORT MATERIALS, AND MINUTES ARE AVAILABLE AT 6630 SURREY ST, LAS VEGAS, NV 89119 OR VIA EMAIL AT DENA.THOMPSON@ACADEMICANV.COM OR BY VISITING THE SCHOOL'S WEBSITE AT [HTTPS://SOMERSETACADEMYOFLASVEGAS.COM/](https://somersetacademyoflasvegas.com/) FOR COPIES OF THE MEETING AUDIO; PLEASE EMAIL DENA.THOMPSON@ACADEMICANV.COM.

PUBLIC COMMENT MAY BE LIMITED TO THREE MINUTES PER PERSON AT THE DISCRETION OF THE CHAIRPERSON. **PLEASE EMAIL DENA.THOMPSON@ACADEMICANV.COM TO SUBMIT OR SIGN UP FOR PUBLIC COMMENT IN ADVANCE.** PUBLIC COMMENT CAN ALSO BE MADE IN PERSON AT THE MEETING.



We prepare students to excel in academics and attain knowledge through life-long learning by dedicating ourselves to providing equitable, high-quality education for all students. We promote a culture that maximizes student achievement and fosters the development of accountable 21st Century learners in a safe and enriching environment.

COMMITTEE MEMBERS

**WILL HARTY
JILL DAYNE
JOHN BENTHAM**

FINANCE COMMITTEE MEETING APRIL 28, 2023

AGENDA

1. CALL TO ORDER AND ROLL CALL

2. PUBLIC COMMENT

(NO ACTION MAY BE TAKEN ON A MATTER RAISED UNDER THIS ITEM OF THE AGENDA UNTIL THE MATTER ITSELF HAS BEEN SPECIFICALLY INCLUDED ON AN AGENDA AS AN ITEM UPON WHICH ACTION WILL BE TAKEN.)

3. ACTION & DISCUSSION ITEMS

(ACTION MAY BE TAKEN ON THOSE ITEMS DENOTED "FOR POSSIBLE ACTION")

- a. REVIEW AND APPROVAL OF THE MINUTES FROM THE FEBRUARY 17, 2023 FINANCE COMMITTEE MEETING (FOR POSSIBLE ACTION)
- b. REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE (FOR DISCUSSION)
- c. RECOMMEND ACCEPTANCE OF AB 495 SUBGRANT FUNDS (FOR POSSIBLE ACTION)

4. ANNOUNCEMENTS AND NOTIFICATIONS

5. MEMBER COMMENT

6. PUBLIC COMMENT *(NO ACTION MAY BE TAKEN ON A MATTER RAISED UNDER THIS ITEM OF THE AGENDA UNTIL THE MATTER ITSELF HAS BEEN SPECIFICALLY INCLUDED ON AN AGENDA AS AN ITEM UPON WHICH ACTION WILL BE TAKEN.)*



7. ADJOURN MEETING

THIS NOTICE AND AGENDA HAVE BEEN POSTED ON OR BEFORE 9 A.M. ON THE THIRD WORKING DAY BEFORE THE MEETING AT THE FOLLOWING LOCATIONS:

- 1) SOMERSET ALIANTE CAMPUS – 6475 VALLEY DR., NORTH LAS VEGAS, NV 89084
- 2) SOMERSET LONE MOUNTAIN CAMPUS – 4491 N. RAINBOW BLVD., LAS VEGAS, NV 89108
- 3) SOMERSET LOSEE CAMPUS – 4650 LOSEE ROAD, NORTH LAS VEGAS, NV 89081
- 4) SOMERSET NORTH LAS VEGAS CAMPUS – 385 W. CENTENNIAL PKWY, NORTH LAS VEGAS, NV 89084
- 5) SOMERSET SKY POINTE CAMPUS – 7038 SKY POINTE DR., LAS VEGAS, NV 89131
- 6) SOMERSET SKYE CANYON CAMPUS – 8151 N. SHAUMBER ROAD, LAS VEGAS, NV 89166
- 7) SOMERSET STEPHANIE CAMPUS – 50 N. STEPHANIE ST., HENDERSON, NV 89074
- 8) <https://notice.nv.gov/>

**SOMERSET ACADEMY OF LAS VEGAS
FINANCE COMMITTEE
SUPPORT SUMMARY**

MEETING DATE: **APRIL 28, 2023**

AGENDA ITEM: **3a – REVIEW AND APPROVAL OF THE MINUTES FROM THE FEBRUARY 17, 2023 FINANCE COMMITTEE MEETING**

NUMBER OF ENCLOSURES: **1**

SUBJECT: APPROVAL OF MINUTES

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): COMMITTEE

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO APPROVE THE MINUTES FROM THE FEBRUARY 17, 2023 FINANCE COMMITTEE MEETING.

FISCAL IMPACT: **NO**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **2 MINUTES**

BACKGROUND:

MINUTES FROM THE FEBRUARY 17, 2023 FINANCE COMMITTEE MEETING SHOULD BE REVIEWED BY THE COMMITTEE FOR POSSIBLE APPROVAL.

MINUTES
of the meeting of the
SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE
February 17, 2023

Somerset Academy of Nevada Finance Committee held a public meeting on February 17, 2023, at 11:00 a.m. via Zoom meeting.

1. CALL TO ORDER AND ROLL CALL

Committee Member Will Harty called the meeting to order at 11:08 a.m. In attendance were Committee Members Will Harty, Jill Dayne, and John Bentham.

Also present were Principal Lee Esplin, Principal Jessica Scobell, Principal Mindi Palomeque, Principal Shannon Manning, Principal David Fossett, and Principal Cesar Tiu. Academica representatives Gary McClain, Sheri Cooper, Jenn Lindemon, Trevor Goodsell, Matt Padron, Kendra Thornton, and Marla Devitt were also in attendance.

2. PUBLIC COMMENT

There was no public comment.

3. ACTION & DISCUSSION ITEMS

a. REVIEW AND APPROVAL OF THE MINUTES FROM THE SEPTEMBER 30, 2022 FINANCE COMMITTEE MEETING

MEMBER BENTHAM MOVED TO APPROVE THE MINUTES FROM THE SEPTEMBER 30, 2022 FINANCE COMMITTEE MEETING. MEMBER DAYNE SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.

b. REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE

Ms. Sheri Cooper addressed the Committee and reviewed the financial performance through December 2022, as contained in the support materials. She reviewed the financial framework projections and other key financial information. She noted that the financial framework was calculated on actuals through December and estimates projected for the year.

Ms. Cooper reviewed the income statement and noted that revenue was over budget by \$292,000, with the State SPED showing a slight negative. Salaries and wages were under-expensed by \$32,000. There were some over expenses in the consumables line item. SPED contracted services were under budget by \$213,000, with substitute services and professional services over budget. The latter included audit legal fees and Raising the Bar (RTB) data services. She noted that RTB services were billed in two payments, both of which had already been paid; however, the budget amount was spread over 12 months.

Ms. Cooper reviewed various budget items and found that food expenditures were under budget, while building operations and maintenance were over budget. After researching, she found that she needed to move some expenses to construction so they could be capitalized. Utilities and electricity

expenses were over budget, which was unexpected. However, the school received \$360,000 in interest income.

Member Harty pointed out that the school had a positive net income largely due to interest income. However, he had questions about how the projected surplus of \$6.5 million reconciled with the reported income of \$80,000. Ms. Cooper explained that the surplus estimate was based on six months of actual expenses and six months of estimated expenses. Member Harty asked if the school would actually end up with a \$6.5 million surplus. Mr. Trevor Goodsell addressed the Committee and stated that he estimated that it would probably be closer to half that amount due to lower than expected enrollment numbers offsetting teacher bonuses and raises. Member Harty also asked about the days cash on hand at the end of the year, and Mr. Goodsell estimated it would be in the 170's.

c. REVIEW AND RECOMMEND APPROVAL OF TEMPORARY PRICE INCREASE AMENDMENT FOR THE NATIONAL SCHOOL LUNCH PROGRAM

Mr. Gary McClain reported that the meal vendor was affected by inflation and the government would provide more money for the program resulting in a maximum net impact of \$10,000, which would not affect the operating accounts. Ms. Jenn Lindemon addressed the Committee and confirmed Academica's support to Somerset and their collaboration with Renee Kohler, the new NSLP manager. She also clarified that the school would earn \$0.11 for each breakfast and \$0.83 for each lunch. Member Bentham asked about the agreement with Better 4 You Meals. Ms. Lindemon replied that it could be renewed for one more year, which would be presented to the board in the spring. Additionally, Member Harty sought clarification on the \$10,000 impact, and Ms. Lindemon explained that the impact would not affect the operating accounts. She noted that the State of Nevada would also be issuing supply chain issue funds of almost \$160,000 to Somerset.

MEMBER DAYNE MOVED TO RECOMMEND APPROVAL OF THE TEMPORARY PRICE INCREASE AMENDMENT FOR THE NATIONAL SCHOOL LUNCH PROGRAM, AS PRESENTED. MEMBER BENTHAM SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.

d. ENROLLMENT/BUDGET DISCUSSION

Mr. Goodsell stated that enrollment would be discussed at the next board meeting. Last year, the Board requested that the discussion item of whether to maintain the student-teacher ratios of 26 to one and 31 to one or revert to smaller ratios be brought up. Currently, the school was running budgets, and the biggest issue at this early stage was the uncertainty regarding the legislative session. The legislature has proposed increasing the budget by \$2,000 per student, but it remains to be seen if it would happen as promised. Therefore, there were many unknowns at the moment. The most significant challenge that the school will face was an increase in PERS of 3.75%, which would raise the rate from 29.75 to 33.5 starting next year. Mr. Goodsell acknowledged that inflation was affecting everyone, and he factored in a 1.5% increase in his budget projections. He also noted that if the school reverted to smaller student-teacher ratios of 25 to one and 30 to one, with the 1.5% increase in expenses, there would be a \$2.1 million difference. The budget was calculated using the current ratios, which would result in a positive budget of \$46,000. If the school were to maintain the current ratios, the budget would be positive by \$2 million. Mr. Goodsell suggested that the school should wait until the final funding number was known before making any decisions on enrollment. If the promised funding increase was realized, the school could reduce enrollment. He emphasized that this was just a preliminary discussion and would need to be a governing board decision.

Member Harty agreed that the class size discussion needed to be a board discussion. He expressed his preference for smaller class sizes but would reserve judgment until the board had a more in-depth

conversation. Principal Lee Esplin also addressed the committee and expressed the principals' desire for smaller class sizes. However, given the PERS increase and the competition for teachers, it would be challenging to reduce class sizes if the funding did not increase. The committee discussed the legislative session's potential impact on charter schools and per-pupil funding..

4. ANNOUNCEMENTS AND NOTIFICATIONS

There were no announcements.

5. MEMBER COMMENT

Member Bentham thanked the principals for their continued work.

6. PUBLIC COMMENT

There was no public comment

7. ADJOURN MEETING

THE MEETING WAS ADJOURNED AT 11:43 A.M.

Approved on:

**of the Finance Committee of
Somerset Academy of Las Vegas**

**SOMERSET ACADEMY OF LAS VEGAS
FINANCE COMMITTEE
SUPPORT SUMMARY**

MEETING DATE: **APRIL 28, 2023**
AGENDA ITEM: **3b – REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE**
NUMBER OF ENCLOSURES: **1**

SUBJECT: FINANCIAL PERFORMANCE

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): **SHERI COOPER**

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **10-15 MINUTES**

BACKGROUND:

REVIEW OF FINANCIAL REVIEW SUMMARY, BALANCE SHEET, AND PROFIT AND LOSS STATEMENTS.

Somerset Academy of Las Vegas

Financial Update

February 2023



ACADEMICA



Nevada SPCSA Financial Framework (w/ projections)

Current Year

Current Ratio	
Current Assets	56,527,214
Current Liabilities	6,940,889
Current Ratio	8.14

Unrestricted Days Cash on Hand	
Unrestricted Cash	32,739,307
Total Expenses (including grants)	80,417,284
Less: Depreciation	3,799,557
Total Cash Expenses	76,617,727
Total Cash Expenses / 365	209,912
Unrestricted Days Cash	155.97

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,463
Projected Enrollment	9,825
Forecast Accuracy	96.31%

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	2,840,680
Current Year Total Revenues (including grants)	79,458,407
Current Total Margin	3.58%

Total Margin 3 Year	
Surplus Over Last 3 Years	17,485,866
Total Revenues Over Last 3 Years	241,112,353
Current Total Margin	7.25%

Debt to Asset Ratio	
Total Debt (Less: PERS)	132,512,611
Total Assets	176,067,753
Debt to Asset Ratio	75.26%

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	32,739,307
CY Restrictd Cash	13,631,915
CY Total Cash	46,371,222
PY Total Cash	49,171,058
Cash Increase (Decrease)	(2,799,836)

Prior Year

Current Ratio	
Current Assets	51,303,907
Current Liabilities	8,508,340
Current Ratio	6.03

Unrestricted Days Cash on Hand	
Unrestricted Cash	35,900,082
Total Expenses (including grants)	75,524,438
Less: Depreciation	3,799,557
Total Cash Expenses	71,724,881
Total Cash Expenses / 365	196,507
Unrestricted Days Cash	182.69

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,541
Projected Enrollment	9,866
Forecast Accuracy	96.70%

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	5,863,870
Current Year Total Revenues (including grants)	79,255,093
Current Total Margin	7.40%

Total Margin 3 Year	
Surplus Over Last 3 Years	20,725,915
Total Revenues Over Last 3 Years	379,280,581
Current Total Margin	5.46%

Debt to Asset Ratio	
Total Debt (Less: PERS)	132,512,611
Total Assets	170,239,506
Debt to Asset Ratio	77.84%

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	35,900,082
CY Restrictd Cash	13,270,976
CY Total Cash	49,171,058
PY Total Cash	47,043,097
Cash Increase (Decrease)	2,127,961



Nevada SPCSA Financial Framework (w/ projections) continued...

Cash Flow 3 Years Ago	
Total CY Cash	46,371,221.73
Total Cash 3 Years Ago	34,035,452.00
Cash Increase (Decrease)	12,335,770

Debt Service Coverage Ratio	
Net Surplus	2,840,680
Plus: Depreciation	3,799,557
Plus: Interest	-
Plus: Lease Expense	547,366
Plus: Debt Issuance Cost	-
Net Surplus, Net	7,187,603

Annual Principal	3,126,008
Interest Expense	-
Lease Expense	547,366
Total Debt Payments	3,673,374
DSCR	1.957

Cash Flow 3 Years Ago	
Total CY Cash	49,171,058.19
Total Cash 3 Years Ago	34,035,452.00
Cash Increase (Decrease)	15,135,606

Debt Service Coverage Ratio	
Net Surplus	5,863,870
Plus: Depreciation	3,799,557
Plus: Interest	6,019,654
Plus: Lease Expense	553,766
Plus: Debt Issuance Cost	-
Net Surplus, Net	16,236,847

Annual Principal	3,126,008
Interest Expense	6,019,654
Lease Expense	553,766
Total Debt Payments	9,699,428
DSCR	1.674



Other Key Financial Information

Average Daily Enrollment

Somerset System	
Projected	9,825.00
Q1	9,424.95
Q2	9,517.21
Q3	9,445.66
Q4	
Avg ADE	9,462.61
ADE to Projected	96.31%

Aliante	
Projected	1,200.00
Q1	1,174.03
Q2	1,188.81
Q3	1,168.19
Q4	
Avg ADE	1,177.01
ADE to Projected	98.08%

Lone Mountain	
Projected	1,017.00
Q1	1,005.84
Q2	1,014.57
Q3	1,012.98
Q4	
Avg ADE	1,011.13
ADE to Projected	99.42%

Losee	
Projected	2,590.00
Q1	2,408.81
Q2	2,448.88
Q3	2,412.60
Q4	
Avg ADE	2,423.43
ADE to Projected	93.57%

North Las Vegas	
Projected	799.00
Q1	761.76
Q2	784.48
Q3	785.86
Q4	
Avg ADE	777.37
ADE to Projected	97.29%

Sky Pointe	
Projected	2,215.00
Q1	2,111.35
Q2	2,113.48
Q3	2,103.51
Q4	
Avg ADE	2,109.45
ADE to Projected	95.23%

Skye Canyon	
Projected	1,008.00
Q1	1,006.43
Q2	1,007.74
Q3	1,006.57
Q4	
Avg ADE	1,006.91
ADE to Projected	99.89%

Stephanie	
Projected	996.00
Q1	956.73
Q2	959.25
Q3	955.95
Q4	
Avg ADE	957.31
ADE to Projected	96.12%

EBIDA	
Net Surplus	1,749,560
Plus: Depreciation	3,799,557
Plus: Interest	6,580,733
EBIDA	12,129,850

Somerset Academy of Las Vegas
Income Statement Budget vs. Actual
From July 2022 to February 2023

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income			
Distributive School Account (DSA)	\$ 46,321,958	\$ 46,243,623	\$ 78,335
English Learners	454,821	454,802	-
At Risk Pupil	378,981	378,698	-
State Special Education	2,322,086	2,022,069	300,018
Federal Grant	2,575,589	2,429,768	145,820
Donations from Private Sources	144,808	128,387	16,422
Total - Income	\$ 52,198,243	\$ 51,711,120	\$ 486,823
Expense			
Salaries	\$ 21,148,238	\$ 19,358,792	\$ (1,789,447)
Bonus	695,125	489,952	(205,173)
SPED Salaries	1,211,718	2,403,305	1,191,587
SPED Bonus	46,518	2,723	(43,794)
Retirement Contributions (PERS)	4,693,109	6,465,660	1,772,550
Total Salaries and PERS	27,794,708	28,720,431	925,723
Employee Taxes and Benefits	3,372,716	3,781,158	408,442
Total Salaries and Benefits	\$ 31,167,424	\$ 32,501,589	\$ 1,334,165
Tuition Reimbursement	\$ 21,300	\$ 44,000	\$ 22,700
Training and Development	\$ 63,160	51,667	(11,493)
Affiliation Fee Training	53,963	231,218	177,255
Consumables	\$ 1,509,117	1,284,847	(224,271)
Supplies	\$ 755,603	549,677	(205,925)
SPED Supplies	\$ 24,893	99,674	74,781
Textbooks	\$ 71,291	-	(71,291)
Technology	\$ 176,246	27,681	(148,565)
SPED - Contracted Services	\$ 896,108	1,179,060	282,952
Substitute Services	\$ 679,852	413,717	(266,135)
Contracted Services - Data Analysis	\$ -	60,000	60,000
Athletics	\$ 134,145	136,667	2,521
Affiliation Fee Inc	\$ 283,422	231,218	(52,204)
Professional Services	\$ 3,557,732	3,380,008	(177,724)
State Administrative Fee	\$ 576,922	588,464	11,542
Operations	\$ 598,610	625,720	27,110
Food Expenditures	\$ 1,218,699	1,500,358	281,659
Building Operations and Maintenance	\$ 1,738,081	1,637,564	(100,518)
Utilities	\$ 950,620	901,347	(49,273)
Total - Expense	\$ 44,480,448	\$ 45,464,475	\$ 984,026
Other Income and Expenses			
Interest Income	\$ 612,499	-	612,499
Bond Issuance Cost	-	-	-
Interest Expense	6,580,733	6,580,733	-
Net Income	\$ 1,749,560	\$ (334,088)	\$ 2,083,648

40010 - Basic Support per Student	DSA
40012 - English Learners	ELL
40013 - At-Risk Pupil	Risk
40020 - State Special Education Revenue	SPED
41010 - State Government Restricted Funding and Grants-in-Aid	State Grant
42010 - Restricted Grants-in-Aid From the Federal Government Through	Federal Grant
43020 - Daily Sales-Reimbursable Programs	NSLP R
44000 - Contributions and Donations from Private Sources	Donations
44001 - Academica NV Contributions and Donations	Donations
45000 - Miscellaneous	Donations
60010 - Salaries of Regular Employees Paid to Teachers	Salaries
60011 - Bonus - Teachers	Bonus
60013 - SPED - Salaries of Regular Employees Paid to Teachers	SPED Salaries
60014 - SPED - Bonus - Teachers	SPED Bonus
60020 - Salaries of Regular Employees Paid to Instructional Aides or	Salaries
60021 - Bonus - Instructional Aides	Bonus
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	Salaries
60023 - SPED - Bonus - Instructional Aides	Bonus
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	Salaries
60031 - Bonus - Long Term Subs	Bonus
60036 - Salaries of Regular Employees Paid to Licensed Administratio	Salaries
60037 - Bonus - Licensed Administration	Bonus
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	Salaries
60042 - Bonus - Non-licensed Administration	Bonus
60056 - SPED - Salaries of Regular Employees Paid to Other Licensed	Salaries
60059 - Bonus - Other Licensed Staff	Bonus
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	Salaries
60071 - Bonus - Support Staff	Bonus
60102 - Additional Compensation Paid to Teachers	Taxes
60220 - Employee Benefits for Non-licensed Administration	Taxes
60301 - Employee Insurance	Taxes
60305 - Group Insurance for Teachers	Taxes
60310 - Group Insurance for Instructional Aides or Assistants	Taxes
60325 - Group Insurance for Non-licensed Administration	Taxes
60401 - Social Security	Taxes
60405 - Social Security Contributions for Teachers	Taxes
60410 - Social Security Contributions for Instructional Aides or Ass	Taxes
60411 - SPED - Social Security Contributions for Instructional Aides	Taxes
60415 - Social Security Contributions for Substitute Teachers (Vacan	Taxes
60425 - Social Security Contributions for Non-licensed Administratio	Taxes
60435 - Social Security Contributions for Other Classified / Support	Taxes
60501 - Retirement Contributions	PERS
60505 - Retirement Contributions for Teachers	PERS
60506 - SPED - Retirement Contributions for Teachers	PERS
60510 - Retirement Contributions for Instructional Aides or Assistan	PERS
60511 - SPED - Retirement Contributions for Instructional Aides or A	PERS
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	PERS
60520 - Retirement Contributions for Licensed Administration	PERS
60525 - Retirement Contributions for Non-licensed Administration	PERS
60535 - Retirement Contributions for Other Classified / Support Staf	PERS
60601 - Medicare	Taxes

60605 - Medicare Payments for Teachers	Taxes
60606 - SPED - Medicare Payments for Teachers	Taxes
60610 - Medicare Payments for Instructional Aides or Assistants	Taxes
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	Taxes
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	Taxes
60620 - Medicare Payments for Licensed Administration	Taxes
60625 - Medicare Payments for Non-licensed Administration	Taxes
60635 - Medicare Payments for Other Classified / Support Staff	Taxes
60701 - Unemployment Insurance	Taxes
60705 - Unemployment Compensation for Teachers	Taxes
60706 - SPED - Unemployment Compensation for Teachers	Taxes
60710 - Unemployment Compensation for Instructional Aides or Assista	Taxes
60711 - SPED - Unemployment Compensation for Instructional Aides or	Taxes
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	Taxes
60720 - Unemployment Compensation for Licensed Administration	Taxes
60725 - Unemployment Compensation for Non-licensed Administration	Taxes
60735 - Unemployment Compensation for Other Classified / Support Sta	Taxes
60801 - Workers' Compensation	Taxes
60805 - Workers' Compensation for Teachers	Taxes
60901 - Health Benefits	Taxes
60905 - Health Benefits for Teachers	Taxes
60906 - SPED - Health Benefits for Teachers	Taxes
60910 - Health Benefits for Instructional Aides or Assistants	Taxes
60911 - SPED - Health Benefits for Instructional Aides or Assistants	Taxes
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	Taxes
60920 - Health Benefits for Licensed Administration	Taxes
60925 - Health Benefits for Non-licensed Administration	Taxes
60935 - Health Benefits for Other Classified / Support Staff	Taxes
61251 - Tuition Reimbursement for Teachers	Tuition Reimbursement
61254 - Tuition Reimbursement for Licensed Administration	Tuition Reimbursement
61256 - Tuition Reimbursement for Other Licensed Staff (including co	Tuition Reimbursement
61257 - Tuition Reimbursement for Other Classified / Support Staff	Tuition Reimbursement
61331 - Training and Development Services - Teachers (Instructional	Training and Development
61332 - Training and Development Services - Instructional Aides or A	Training and Development
61333 - Training and Development Services - Substitute Teachers	Training and Development
61334 - Training and Development Services - Licensed Administrative	Training and Development
61335 - Training and Development Services - Non-Licensed Administrat	Training and Development
61336 - Training and Development Services - Other Licensed Personnel	Training and Development
61337 - Training and Development Services - Other Classified/support	Training and Development
61581 - Travel - Teachers (Instructional Licensed Personnel)	Training and Development
61584 - Travel - Licensed Administrative Personnel	Training and Development
61585 - Travel - Non-Licensed Administrative Personnel	Training and Development
61586 - Travel - Other Licensed Personnel	Training and Development
61589 - Travel - Non-Staff Individuals	Training and Development
62400 - Printing and Binding	Operations
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	Supplies
62481 - Consumables - Furniture and Fixtures	Summer Purchases
62550 - Supplies - Technology - Software	Technology
62551 - Consumables - Software	Summer Purchases
62552 - SPED - Software	SPED Supplies
62553 - Infinite Campus	Technology
62560 - Supplies Technology-Related	Technology

62561 - Consumables - Computers
62610 - General Supplies
62611 - Copier Supplies
62612 - Custodial Supplies
62613 - Consumables - Supplies
62614 - Assessment and Testing Materials
62615 - SPED Assessment and Testing Materials
62616 - SPED Supplies
62617 - Office Supplies
62618 - Nurse Supplies
62619 - Classroom Supplies
62640 - Books and Periodicals
62641 - Textbooks
62642 - SPED Textbooks
62643 - Consumables - Textbooks
62644 - Dual Enrollment Textbooks
62670 - Graduation
63110 - Professional - Educational Services
63111 - Substitute Services
63112 - Contracted Services - Data Analysis
63113 - Athletics
63120 - Other Professional Services
63121 - Affiliation Fee Training
63123 - Affiliation Fee Inc
63124 - Legal Fee
63125 - Audit and Tax Services
63126 - Management Fee
63127 - Background/Drug Tests
63128 - SPED - Contracted Services
63150 - Other Purchased Services
63151 - State Administrative Fee
63160 - Purchased Professional and Technical Services
63200 - Technical Services
63210 - Other Technical Services
63220 - Telecommunications
63230 - Communications
63231 - Internet
63240 - Data Communications, Internet, Video, T-lines, web-based pro
63310 - Official/Administrative Services
63311 - Payroll Service Fees
63320 - Advertising
63330 - Marketing Services
63340 - Delivery Services / Couriers
63350 - Postage
63610 - Dues and Fees
63611 - Tax Assessment and Collection
63630 - Other Purchased Property Services
63631 - Alarm Services
63632 - Fire Services
64100 - Food Service Management
64110 - Food Expenditures
64250 - Technology Software

Summer Purchases
Supplies
Supplies
Supplies
Summer Purchases
Supplies
SPED Supplies
SPED Supplies
Supplies
Supplies
Supplies
Textbooks
Textbooks
SPED Textbooks
Summer Purchases
Textbooks
Graduation
Taxes
Substitute Services
Contracted Services - Data Analysis
Athletics
Taxes
Affiliation Fee Training
Affiliation Fee Inc
Professional Services
Professional Services
Professional Services
Professional Services
SPED - Contracted Services
Professional Services
State Administrative Fee
Professional Services
Professional Services
Professional Services
Operations
Operations
Operations
Operations
Professional Services
Professional Services
Operations
Operations
Operations
Operations
Operations
Operations
Operations
Operations
Operations
Operations
Building Operations and Maintenance
Building Operations and Maintenance
Food Expenditures
Food Expenditures
Professional Services

64260 - Technology-Related Repairs and Maintenance
 64270 - Rentals of Computers and Related Equipment
 64271 - Copier Fees Monthly
 64272 - Copier Fees Overage
 65100 - Janitorial / Custodial Services
 65101 - Janitorial Additional Services
 65110 - Non Janitorial Cleaning Services
 65111 - Lawn Care
 65200 - Insurance (Other Than Employee Benefits)
 65210 - Liability Insurance
 65220 - Property Insurance
 65310 - Repairs and Maintenance Svcs
 65311 - A/C Repairs and Maintenance
 65400 - Rental of Land and Buildings
 65401 - Portable Lease
 65500 - Utility Services
 65510 - Electricity
 65520 - Energy
 65530 - Natural Gas
 65540 - Water/Sewage
 65550 - Garbage / Disposal

 68320 - Interest
 68330 - Bond Iss and Debt-Related Costs
 62470 - EDUCATIONAL SOFTWARE AND RELATED LICENSING FEES
 60815 - Workers' Compensation for Substitute Teachers (Vacant Positi
 60820 - Workers' Compensation for Licensed Administration
 60825 - Workers' Compensation for Non-licensed Administration
 60835 - Workers' Compensation for Other Classified / Support Staff
 60810 - Workers' Compensation for Instructional Aides or Assistants
 60806 - SPED - Workers' Compensation for Teachers
 62600 - Supplies

Professional Services

Operations
 Operations
 Operations
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Building Operations and Maintenance
 Utilities
 Utilities
 Utilities
 Utilities
 Utilities
 Utilities

Interest
 Interest Expense
 Interest Expense
 Supplies
 Taxes
 Taxes
 Taxes
 Taxes
 Taxes
 Taxes
 Supplies

Academica Nevada
Virtual Parent : Somerset Academy of Las Vegas
Balance Sheet
End of Feb 2023

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
10200 - Cash In Bank	
10207 - Somerset Academy of Las Vegas - OPERATING	\$4,746,050.14
10248 - Somerset Academy of Las Vegas - Lunch Account	\$388,436.31
10288 - Somerset Aliante - SGF	\$134,189.28
10289 - Somerset Executive Director - SGF Account	\$125.48
10290 - Somerset Lone Mountain Campus - SGF Account	\$272,088.24
10291 - Somerset Losee Campus - SGF Account	\$83,111.42
10292 - Somerset Losee MH Campus - SGF Account	\$132,621.20
10293 - Somerset N Las Vegas - SGF Account	\$286,069.93
10294 - Somerset Pointe MH Campus - SGF Account	\$269,169.70
10295 - Somerset Sky Pointe - SGF Account	\$25.00
10296 - Somerset Skye Canyon - SGF	\$87,236.78
10297 - Somerset Stephanie Campus - SGF Account	\$194,016.63
Total - 10200 - Cash In Bank	\$6,593,140.11
11000 - Cash with Fiscal Agents	
11175 - Somerset Las Vegas 7451: BOND OBLIGATED REVENUE F	\$566,552.86
11176 - Somerset Las Vegas 7451A: BOND OBI PRINCIPAL ACCT	\$162,809.39
11177 - Somerset Las Vegas 7451B: BOND OBLIGATED INTEREST	\$367,569.70
11178 - Somerset Las Vegas 7451D: BOND OBLIGATED RESERVE	\$2,816,531.26
11180 - Somerset Las Vegas 7451G: BOND OBLIGATED EXP FUND	\$13,001.17
11181 - Somerset Las Vegas 7451H: BOND OBLIGATED R&R FUND	\$450,000.01
11182 - Somerset Las Vegas 7451I: BOND OBI T&I FUND	\$149,481.66
11183 - Somerset Las Vegas 7451J: BOND OBLIGATED OPERATING	\$26,290,847.01
11184 - Somerset Las Vegas 7451K: BOND OBL. PRINCIPAL FUND	\$158,382.14
11185 - Somerset Las Vegas 7451L: BOND - SUB INTEREST ACCT	\$437,606.26
11186 - Somerset Las Vegas 7451M: BOND OBL RESERVE 2018	\$3,141,875.00
11189 - Somerset Las Vegas 7452A: BOND OBLI CUSTODY ACCT	\$2.44
11190 - Somerset Las Vegas 7452B: NON BOND FINANCIAL CUSTODY	\$1.03
11191 - Somerset Las Vegas 7452C: BOND OBLI CUSTODY ACCT I	\$0.74
11198 - Somerset Las Vegas 7456: ESCROW 3	\$40,989.27
11203 - Somerset Las Vegas 7459: BOND OBLIGATED REVENUE F	\$293,321.06
11204 - Somerset Las Vegas 7459A: BOND OBI PRINCIPAL ACCT	\$43,083.80
11205 - Somerset Las Vegas 7459B: BOND OBLIGATED INTEREST	\$118,501.56
11206 - Somerset Las Vegas 7459C: BOND OBLIGATED RESERVE	\$851,500.00
11207 - Somerset Las Vegas 7459D: BOND OBLIGATED PROJECT	\$351,699.65
11210 - Somerset Las Vegas 7459G: BOND OBLIGATED EXP FUND	\$6,901.81
11212 - Somerset Las Vegas 7459i: BOND OBI T&I FUND	\$72,965.38
11213 - Somerset Las Vegas 7459J: 2021AB Principal Fund	\$116,093.96
11214 - Somerset Las Vegas 7459K: 2021AB Interest Fund	\$247,017.01
11215 - Somerset Las Vegas 7459L: 2021AB Reserve Fund	\$1,921,950.00
11216 - Somerset Las Vegas 7459M: 2021AB Project Fund	\$1,159,397.45
Total - 11000 - Cash with Fiscal Agents	\$39,778,081.62
Total Bank	\$46,371,221.73
Accounts Receivable	
12000 - Account Receivable	\$5,816,005.38
12001 - Accounts Receivable Grants	\$3,947,007.63
12100 - Other accounts receivable	
12100 - Other accounts receivable	\$188,433.32
12101 - SGF Accounts Receivable	\$69,666.46
Total - 12100 - Other accounts receivable	\$258,099.78

Total Accounts Receivable	\$10,021,112.79
Other Current Asset	
15000 - Deposits	\$134,879.11
Total Other Current Asset	\$134,879.11
Total Current Assets	\$56,527,213.63
Fixed Assets	
16100 - Land and Land Improvements	\$24,561,211.42
16200 - Buildings and Building Improvements	\$104,049,648.30
16250 - Accumulated Depreciation on Buildings and Building Improve	(\$11,390,566.55)
16300 - Equipment	
16300 - Equipment	\$31,882.21
16301 - Capital Lease - Curriculum	\$82,275.42
16302 - Capital Lease - Technology	\$1,053,367.96
16303 - Capital Lease - Furniture and Fixtures	\$784,329.52
Total - 16300 - Equipment	\$1,951,855.11
16304RB - Right of Use Asset-Buildings	\$4,456,804.53
16350 - Accumulated Depreciation on Equipment	(\$1,925,597.82)
16351RB - Right of Use Assets-Accumulated Depreciation	(\$3,161,998.98)
16400 - Site Improvements	\$997,068.16
16450 - Accumulated Depreciation on Site Improvements	(\$104,183.43)
16900 - Construction in Progress	\$106,298.50
Total Fixed Assets	\$119,540,539.24
Other Assets	
19000 - DEFERRED OUTFLOW OF RESOURCES	\$33,583,787.64
Total Other Assets	\$33,583,787.64
Total ASSETS	\$209,651,540.51
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
20100 - Accounts Payable	\$1,476,967.90
Total Accounts Payable	\$1,476,967.90
Other Current Liability	
20200 - ACCRUED PAYROLL AND RELATED BENEFITS	
20200 - ACCRUED PAYROLL AND RELATED BENEFITS	\$2,901,535.30
Total - 20200 - ACCRUED PAYROLL AND RELATED BENEFITS	\$2,901,535.30
20400 - Compensated Absences - Current	\$308,695.30
20500 - Interest Payable	
20501 - Accrued Bond Interest	\$1,000,095.82
Total - 20500 - Interest Payable	\$1,000,095.82
21100 - Deferred Revenues	\$19,134.55
23200 - Capital Lease Obligations - Current	\$126,489.03
24000 - Other Current Liabilities	
24000 - Other Current Liabilities	\$1,024,989.43
24001 - SGF Accounts Payable	\$82,981.54
Total - 24000 - Other Current Liabilities	\$1,107,970.97
Total Other Current Liability	\$5,463,920.97
Total Current Liabilities	\$6,940,888.87
Long Term Liabilities	
20300 - Accrued Annual Requirement Contribution Liability	\$36,320,063.00
20350RB - Net OPEB Liability	\$225,687.00
25200 - Capital Lease Obligations - Long Term	\$683,498.20
25400 - Bonds Payable - Long Term	\$129,255,000.00
25900 - Unamortized Premiums on Issuance of Bonds	\$2,574,113.05
29000 - DEFERRED INFLOWS OF RESOURCES	\$29,891,621.00
69992RB - GASB 75	(\$225,687.00)
Total Long Term Liabilities	\$198,724,295.25
Equity	
31000 - UNRESTRICTED NET POSITION	(\$9,423,604.75)
Retained Earnings	\$8,561,815.77
Net Income	\$4,848,145.37
Total Equity	\$3,986,356.39

.....
Total Liabilities & Equity

\$209,651,540.51

**SOMERSET ACADEMY OF LAS VEGAS
FINANCE COMMITTEE
SUPPORT SUMMARY**

MEETING DATE: **APRIL 28, 2023**

AGENDA ITEM: **3c – RECOMMEND ACCEPTANCE OF AB 495 SUBGRANT FUNDS**

NUMBER OF ENCLOSURES: **1**

SUBJECT: ACCEPTANCE OF AB 495 SUBGRANT FUNDS

ACTION

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

PRESENTER(S): **GARY McCLAIN/PRINCIPALS**

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO RECOMMEND ACCEPTANCE OF AB 495 SUBGRANT FUNDS.

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **2-3 MINUTES**

BACKGROUND:

SOMERSET ACADEMY HAS BEEN AWARDED AB 495 SUBGRANT FUNDS IN THE AMOUNT OF \$2,205,300.00.



1749 North Stewart Street, Suite 40
Carson City, NV 89706
(Hereinafter referred to as "SPCSA")

Contact: Kerry Schmidtbauer - kerrys@spsca.nv.gov - 775-687-9174

NOTICE OF SUBGRANT AWARD

Program Name: AB 495		Subrecipient Name: Somerset Academy of Las Vegas
Federal Award Date: 6/4/2021		Address: 1378 Paseo Verde Parkway, Suite 200 Henderson, NV 89012
Subgrant Period of Performance: 7/1/2022 - 12/31/2024		
School Year: 22-23	Subgrant Award: <input checked="" type="checkbox"/> New <input type="checkbox"/> Amendment Amendment #:	Subrecipient Information: EIN: 27-5393412 Vendor #: T29028358 UEI: K2NEHJKXX7A3

Project Description:

Assembly Bill 495 (AB495) from the 2021 Legislature allocated and authorized \$15 million in Coronavirus State and Local Fiscal Recovery Funds (SLFRF) authorized by the American Rescue Plan Act of 2021 (ARPA), Pub. L. No. 117-2, for the State Public Charter School Authority (SPCSA) to administer as grants to Title I Charter Schools in Nevada to be used to augment programs implemented to address the impacts of learning loss experienced as a result of the COVID-19 pandemic.

Source of Funds:

Program	Source of Funds	ALN	FAIN
Formula	Federal	21.027	SLFRP2634

R&D: Yes No

Indirect Cost Rate to State: Yes No

Indirect Cost Rate to Subrecipient: Yes No

Disbursement of funds will be as follows:

Payment will be made after completion of subrecipient's obligations and upon receipt and acceptance of a reimbursement request. Documentation is required to support reimbursement requests for actual expenditures specific to this subgrant. Total reimbursements will not exceed the TOTAL AWARD (as stated in Exhibit A) during the subgrant period of performance.

Terms and Conditions:

In accepting these grant funds, it is understood that:

- Expenditures must comply with appropriate state and/or federal regulations;
- This award is subject to the availability of appropriate funds; and
- The recipient of these funds agrees to stipulations listed in the incorporated documents.

Incorporated Documents:

Please refer to the incorporated documents list found on page 2.

	Signature	Date
State Public Charter School Authority	DocuSigned by: <i>Jennifer Bauer</i> 27EEF279BEBB431...	4/7/2023
Charter School Administrator	DocuSigned by: <i>Lee Esplin</i> AD8CA2DC686349D...	4/8/2023
Charter School Board President	DocuSigned by: <i>Travis Mizer</i> E3014C7757D0440...	4/12/2023

Incorporated Documents:

Exhibit A - AB 495 Approved Budget

Exhibit B - AB 495 Certifications & Assurances

Exhibit C - AB 495 Reimbursement Requests and Reporting Requirements

Exhibit A - AB 495**Approved Budget**

Object Code	Object Code Description	Organization	Total	Narrative Description
100	Salaries	Somerset Academy of Las Vegas	\$276,000.00	Somerset NLV- funds for 6.0 FTE K-5 Literacy Interventionists @ a base annual salary of \$23,000/year to support students in small group differentiated instruction groups in intensive literacy instruction to mitigate learning loss students experience due to the COVID-19 Pandemic. 6.0 FTE Literacy Interventionists x \$23,000/each base annual salary x 2 years= \$276,000
100	Salaries	Somerset Academy of Las Vegas	\$240,000.00	Somerset Losee- funds for 2.0 FTE Math Interventionists at a base annual salary of \$60,000/year to support students with small group differentiated instruction/intervention and facilitate Somerset's MTSS/Rtl instructional framework for students in grades K-12 to mitigate learning loss students experience due to the COVID-19 Pandemic in mathematics. 2.0 FTE Math Interventionists x \$60,000/year x 2 years = \$240,000
100	Salaries	Somerset Academy of Las Vegas	\$240,000.00	Somerset NLV- funds for 2.0 FTE Literacy Instructional Coaches at a base annual salary of \$60,000/year to work with all grade levels grades K-5 teachers to improve high quality literacy instruction, implement differentiated instruction based on individual student skill level, and provide job-embedded professional development for implementing the CKLA literacy curriculum and intensive intervention to support mitigating learning loss students experienced due to the COVID-19 Pandemic. 2.0 Literacy Instructional Coaches @ \$60,000/year base annual salary x 2 years= \$240,000
100	Salaries	Somerset Academy of Las Vegas	\$120,000.00	Somerset NLV- funds for 1.0 FTE Writing Strategist @ \$60,000/year base annual salary for a licensed teacher to support intensive writing instruction and intervention in grades K-5 to mitigate learning loss students experience due to the COVID-19 Pandemic. 1.0 FTE Writing Strategist @ \$60,000/year base annual salary x 2 years= \$120,000
100	Salaries	Somerset Academy of Las Vegas	\$100,000.00	Somerset NLV- funds for 1.0 FTE Student Success Coordinator at a base annual salary of \$50,000 to support students who are struggling with completion of grade level work in ELA and math in Somerset's MTSS/Rtl instructional framework to mitigate learning loss students experience due to the COVID-19 Pandemic. 1.0 FTE Student Success Coordinator x \$50,000/year base annual salary x 2 years= \$100,000
100	Salaries	Somerset Academy of Las Vegas	\$552,000.00	Somerset Losee- funds for 12.0 FTE Literacy Interventionists @ \$23,000/year base annual salary to support students in small group differentiated instruction in each grade level grades K-12 with intensive intervention instruction to mitigate learning loss students experience due to the COVID-19 Pandemic. 12.0 FTE Literacy Interventionists x \$23,000/year base annual salary x 2 years= \$552,000
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$220,800.00	Somerset Losee- funds for standard fringe benefits for 12.0 0 FTE Literacy Interventionists @ \$23,000/year base annual salary to support students in small group differentiated instruction in each grade level grades K-12 with intensive intervention instruction to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$9,200). All costs are estimated and will not exceed budgeted amount per line item. 12.0 FTE Literacy Interventionists x \$23,000/year base annual salary x 40% standard fringe benefits x 2 years= \$220,800
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$96,000.00	Somerset Losee- funds for standard fringe benefits for 2.0 FTE Math Interventionists at a base annual salary of \$60,000/year to support students with small group differentiated instruction/intervention and facilitate in Somerset's MTSS/Rtl instructional framework for students in grades K-12 to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$24,000). All costs are estimated and will not exceed budgeted amount per line item. 2.0 FTE Math Interventionists x \$60,000/year x 40% standard fringe benefits x 2 years = \$96,000

200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$96,000.00	Somerset NLV- funds for standard fringe benefits for 2.0 FTE Literacy Instructional coaches at a base annual salary of \$60,000/year to work with all grade levels grades K-5 teachers to improve high quality literacy instruction, implement differentiated instruction based on individual student skill level, and provide job-embedded professional development for implementing the CKLA literacy curriculum and intensive intervention to support mitigating learning loss students experienced due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$24,000). All costs are estimated and will not exceed budgeted amount per line item. 2.0 Literacy Instructional Coaches @ \$60,000/year base annual salary x 40% standard fringe benefits x 2 years= \$96,000
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$48,000.00	Somerset NVL- funds for standard fringe benefits for 1.0 FTE Writing Strategist @ \$60,000/year base annual salary for a licensed teacher to support intensive writing instruction and intervention in grades K-5 to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$24,000). All costs are estimated and will not exceed budgeted amount per line item. 1.0 FTE Writing Strategist @ \$60,000/year base annual salary x 40% standard fringe benefits x 2 years = \$48,000
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$40,000.00	Somerset NLV- funds for standard fringe benefits for 1.0 FTE Student Success Coordinator at a base annual salary of \$50,000 to support students who are struggling with completion of grade level work in ELA and math in Somerset's MTSS/Rtl instructional framework to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$20,000). All costs are estimated and will not exceed budgeted amount per line item. 1.0 FTE Student Success Coordinator x \$50,000/year base annual salary x 40% standard fringe benefits x 2 years= \$40,000
200	Retirement Fringe Benefits	Somerset Academy of Las Vegas	\$110,400.00	Somerset NLV- funds for standard fringe benefits for 6.0 FTE K-5 Literacy Interventionists @ a base annual salary of \$23,000/year to support students in small group differentiated instruction groups in intensive literacy instruction to mitigate learning loss students experience due to the COVID-19 Pandemic. Benefits include FICA, PERS, Worker's Comp, Group Insurance, and Medicare at 40% of salary (\$9,200). All costs are estimated and will not exceed budgeted amount per line item. 6.0 FTE Literacy Interventionists x \$23,000/each base annual salary x 40% standard fringe benefits x 2 years= \$110,400
610	General Supplies	Somerset Academy of Las Vegas	\$24,000.00	Somerset NLV- funds for general supplemental supplies for writing and literacy small group differentiated instruction groups such as pencils, paper, journals, notecards, etc... 600 students x \$20/student x 2 years= \$24,000
612	Non-Technology Items of Higher Value	Somerset Academy of Las Vegas	\$600.00	Somerset NLV- funds to purchase cart that the writing interventionist will use to move intervention and teaching supplies into classrooms as a "mobile classroom on wheels" necessary for students to participate in early literacy and writing small group differentiated instruction groups necessary for students to use digital interactive intervention programs to mitigate learning loss students experience due to the COVID-19 Pandemic. 1 push cart mobile classroom @ \$600= \$600
640	Books and Periodicals	Somerset Academy of Las Vegas	\$10,000.00	Somerset NLV- funds to purchase CKLA library materials for supplemental Tier I literacy instruction to mitigate learning loss students experienced due to the COVID-19 Pandemic and school closures. Students will use CKLA materials to practice reading fluency and for academic content vocabulary acquisition in Somerset's comprehensive literacy program plan. 400 CKLA books @ \$25/each= \$10,000
641	Textbooks	Somerset Academy of Las Vegas	\$30,000.00	Somerset NLV- funds to purchase supplemental intervention curriculum materials to support phonics and phonemic awareness such as Zoophonics, Heggerty, Snap Words, etc... (exact curriculum will be selected and purchased based on individual student needs). 600 students x \$50/student= \$30,000
652	Technology Items of Higher Value	Somerset Academy of Las Vegas	\$1,500.00	Somerset NLV- funds for a laptop computing device for the Writing Interventionists necessary for the teacher to create a "mobile classroom on wheels" to necessary for students to participate in early literacy and writing small group differentiated instruction groups necessary for students to use digital interactive intervention programs to mitigate learning loss students experience due to the COVID-19 Pandemic. 1 teacher laptop device @ \$1,500
		Totals	\$2,205,300.00	

Exhibit B - AB 495
Certifications & Assurances

SECTION A: GENERAL PROVISIONS AND ASSURANCES

This section is applicable to all recipients who receive funding from the Governor's Finance Office (GFO) under the American Rescue Plan Act (ARPA), Coronavirus State Fiscal Recovery Funds (CSFRF) allocations. By signing the cover of this packet, the recipient attests that all information contained in this award is true and correct. The recipient agrees to abide by and remain in compliance with the following:

1. The recipient must comply with all applicable State Statutes, Regulations, applicable legislation, and Executive Orders and ensure compliance of subrecipients.
2. The recipient must comply with: the American Rescue Plan Act, grant policies, standards of grant administration and management, subaward instructions and requirements and related guidance by other parties, and must ensure these requirements are included in any agreements it enters into with other parties relating to SFRF.
3. The recipient acknowledges and agrees that compliance with these assurances and terms constitutes a condition of continued receipt of federal financial assistance and is binding upon recipient and recipient's successors, transferees, and assignees for the period in which such assistance is provided.
4. The recipient must ensure all subrecipients and contractors are enrolled in the Federal System Award Management (SAM.gov) as required by the Federal Funding Accountability and Transparency Act. All contracts and subawards must be reviewed by GFO prior to any approvals.
5. The recipient must adhere to the U.S. Treasury's guidance of allowable uses for CSFRF in COVID-19 pandemic response or recovery activities.
6. The recipient acknowledges that failure to meet any condition within this award including meeting the scope of work may result in withholding of reimbursement payments, disqualification of future funding, and/or termination of current funding.
7. Capital expenditure must comply with the capital expenditure requirements, in addition to other standards for uses of funds and must be specifically approved in writing by the Governor's Finance Office. Capital expenditures are subject to the same eligibility standard as other eligible uses to respond to the pandemic's public health and economic impacts; specifically, they must be related and reasonably proportional to the pandemic impact identified and reasonably designed to benefit the impacted population or class. Recipients must complete and meet the requirements of a written justification for capital expenditures equal to or greater than \$1 million. For large-scale capital expenditures, which have high costs and may require an extended length of time to complete, as well as most capital expenditures for non-enumerated uses of funds, Treasury requires recipients to submit their written justification as part of regular reporting.
8. The recipient agrees to fully cooperate with all GFO inquiries including, but not limited to utilization, management reviews, program compliance monitoring, reporting requirements, complaint investigations, and evaluation studies.
9. The recipient shall cooperate in any enforcement or compliance review activities by the US Department of the Treasury relating to this funding. Enforcement may include investigation, arbitration, mediation, litigation, and monitoring of any settlement agreements that may result from these actions. The recipient shall comply with information requests, on-site compliance reviews, and reporting requirements.
10. Recipient agrees to incorporate the following language in every contract or agreement subject to Title VI and its regulations between the recipient and the recipient's sub-grantees, contractors, subcontractors, successors, transferees, and assignees:

The sub-grantee, contractor, subcontractor, successor, transferee, and assignee shall comply with Title VI of the Civil Rights Act of 1964, which prohibits recipients of federal financial assistance from excluding from a program or activity, denying benefits of, or otherwise discriminating against a person on the basis of race, color, or national origin (42 U.S.C. § 2000d et seq.), as implemented by the Department of the Treasury's Title VI regulations, 31 CFR Part 22, which are herein incorporated by reference and made a part of this contract (or agreement). Title VI also includes protection to persons with "Limited English Proficiency" in any program or activity receiving federal financial assistance, 42 U.S.C. § 2000d et seq., as implemented by the Department of the Treasury's Title VI regulations, 31 CFR Part 22, and herein incorporated by reference and made a part of this contract or agreement.

1. The recipient shall maintain a complaint log and inform the Department of the Treasury of any complaints of discrimination on the grounds of race, color, or national origin, and limited English proficiency covered by Title VI of the Civil Rights Act of 1964 and implementing regulations and provide, upon request, a list of all such reviews or proceedings based on the complaint,

pending, or completed, including outcome. Recipient also must inform the Department of the Treasury if recipient has received no complaints under Title VI.

2. The recipient must provide documentation of an administrative agency or court's findings of noncompliance of Title VI and efforts to address the non-compliance, including any voluntary compliance or other agreements between the recipient and the administrative agency that made the finding. If the recipient settles a case or matter alleging such discrimination, the recipient must provide documentation of the settlement.
3. If the recipient makes subawards to other agencies or other entities, the recipient is responsible for ensuring that sub-recipients also comply with Title VI and other applicable authorities covered in this document. State agencies that make sub-awards must have in place standard grant assurances and review procedures to demonstrate that they are effectively monitoring the civil rights compliance of sub-recipients.
4. Recipient understands that making false statements or claims in connection with this allocation is a violation of federal law and may result in criminal, civil, or administrative sanctions, including fines, imprisonment, civil damages and penalties, debarment from participating in federal awards or contracts, and/or any other remedy available by law.
5. Pursuant to Executive Order 13043, 62 FR 19217 (Apr. 18, 1997), recipient should encourage its contractors to adopt and enforce on-the-job seat belt policies and programs for their employees when operating company-owned, rented or personally owned vehicles.
6. Pursuant to Executive Order 13513, 74 FR 51225 (Oct. 6, 2009), recipient should encourage its employees, sub-recipients, and contractors to adopt and enforce policies that ban text messaging while driving, and recipient should establish workplace safety policies to decrease accidents caused by distracted drivers.

SECTION B: TERMS AND CONDITIONS

Use of Funds

1. Recipient understands and agrees that the funds disbursed under this allocation may only be used in compliance with section 602(c) of the Social Security Act (the Act) and Treasury's regulations implementing that section and guidance.
2. Recipient will determine prior to engaging in any project using this assistance that it has the institutional, managerial, and financial capability to ensure proper planning, management, and completion of such project.
3. Pre-allocation costs, as defined in 2 C.F.R. § 200.458, may not be paid with funding from this allocation.
4. Recipient may use funds provided under this allocation to cover both direct and indirect costs according to approved budget. Changing line items between budget categories require prior approval by the GFO and must be documented in writing. Approval must be received prior to any expenses being incurred. GFO reserves the right to deny any claims for expenses not identified as a line item if incurred prior to the approval date.
5. The recipient is not required to provide cost sharing or matching of funds.
6. Any funds not obligated or expended for eligible uses by the timeline must be returned to GFO, including any unobligated or unexpended funds that have been provided to subrecipients and contractors, as part of the award closeout process pursuant to 2 C.F.R. 200.344(d). Any debts determined to be owed to the Federal Government must be paid promptly by the State of Nevada. GFO will take any available actions to collect such a debt.
7. Recipients must identify ALN 21.027 for all financial accounting, subawards, and associated program reporting requirements for the SLFRF awards.
8. Recipient is not responsible for reporting to the Federal Funding Accountability and Transparency Sub Award Reporting System (FSRS) through FSRS.gov.

Maintenance of and access to records

1. Recipient agrees to maintain records and financial documents sufficient to evidence compliance with section 602(c), U.S. Treasury's regulations implementing that section, and guidance issued by U.S. Treasury regarding the foregoing.
2. The U.S. Treasury's Office of Inspector General and the Government Accountability Office, or their authorized representatives, shall have the right of access to records (electronic and otherwise) of recipient in order to conduct audits or other investigations.
3. Records shall be maintained for a period of five (5) years from the date of the state's final report, return of unused funds to the U.S. Treasury, or resolution of outstanding disputes, whichever is later. This date is currently estimated to be March 31, 2031; recipients should confirm the destruction date with GFO before destroying any applicable records.
4. Any publications produced with funds from this allocation must display the following language: "This project [is being] [was] supported, in whole or in part, by federal allocation number SLFRFP2634 allocated to the State of Nevada by the U.S. Department of the Treasury."

3. Compliance with Applicable Law and Regulations

1. Recipient agrees to comply with the requirements of section 602 of the Act, regulations adopted by U.S. Treasury pursuant to section 602(f) of the Act, and guidance issued by U.S. Treasury regarding the foregoing. Recipient also agrees to comply with all other applicable Federal and State statutes, Regulations, and Executive Orders, recipient shall provide for such compliance by other parties in any agreements it enters with other parties relating to this fund allocation.
2. Federal regulations applicable to this allocation include, without limitation, the following:
 - i.
 - a. Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, 2 C.F.R. Part 200, other than such provisions Treasury may determine are inapplicable to this allocation and subject to such exceptions as may be otherwise provided by Treasury. Subpart F - Audit Requirements of the Uniform Guidance, implementing the Single Audit Act, shall apply to this allocation.
 - b. Reporting Subaward and Executive Compensation Information, 2 C.F.R. Part 170, pursuant to which the allocation term set forth in Appendix A to 2 C.F.R. Part 170 is hereby incorporated by reference.
 - c. Universal Identifier and Federal System for Award Management (SAM.gov), 2 C.F.R. Part 25, pursuant to which the allocation term set forth in Appendix A to 2 C.F.R. Part 25 is hereby incorporated by reference.
 - d. OMB Guidelines to Agencies on Governmentwide Debarment and Suspension (Non-procurement), 2 C.F.R. Part 180, including the requirement to include a term or condition in all lower tier covered transactions (contracts and subcontracts described in 2 C.F.R. Part 180, subpart 8) that the allocation is subject to 2 C.F.R. Part 180 and Treasury's implementing regulation at 31 C.F.R. Part 19.
 - e. Recipient Integrity and Performance Matters, pursuant to which the allocation term set forth in 2 C.F.R. Part 200, Appendix XII to Part 200 is hereby incorporated by reference.
 - f. All applicants are required to engage in a competitive bidding process for supported services, facilities, or equipment as applicable, consistent with the requirements set forth in 200 CFR 200.317 - 2 CFR 200.327.
 - g. Governmentwide Requirements for Drug-Free Workplace, 31 C.F.R. Part 20.
 - h. New Restrictions on Lobbying, 31 C.F.R. Part 21.
 - i. Uniform Relocation Assistance and Real Property Acquisitions Act of 1970 (42 U.S.C. §§ 4601-4655) and implementing regulations.
 - j. Generally applicable Federal Environmental laws and regulations.
 - k. Statutes and regulations prohibiting discrimination applicable to this allocation include, without limitation, the following:
 1. The Fair Housing Act, Title VIII of the Civil Rights Act of 1968 (42 U.S.C. §§ 3601 et seq.), which prohibits discrimination in housing on the basis of race, color, religion, national origin, sex, familial status, or disability.
 2. Section 504 of the Rehabilitation Act of 1973, as amended (29 U.S.C. § 794), which prohibits discrimination on the basis of disability under any program or activity receiving federal financial assistance.
 3. The Age Discrimination Act of 1975, as amended (42 U.S.C. §§ 6101 et seq.), and Treasury's implementing regulations at 31 C.F.R. Part 23, which prohibit discrimination on the basis of age in programs or activities receiving federal financial assistance;
 4. Title II of the Americans with Disabilities Act of 1990, as amended (42 U.S.C. §§ 12101 et seq.), which prohibits discrimination on the basis of disability under programs, activities, and services provided or made available by state and local governments or instrumentalities or agencies thereto.

4. Protections for Whistleblowers

1. In accordance with 41 U.S.C. § 4712, recipient may not discharge, demote, or otherwise discriminate against an employee in reprisal for disclosing to any of the list of persons or entities provided below, information that the employee reasonably believes is evidence of gross mismanagement of a federal contract or grant, a gross waste of federal funds, an abuse of authority relating to a federal contract or grant, a substantial and specific danger to public health or safety, or a violation of law, rule, or regulation related to a federal contract (including the competition for or negotiation of a contract) or grant.

2. The list of persons and entities referenced in the paragraph above includes the following: A member of Congress or a representative of a committee of Congress, an Inspector General, the Government Accountability Office, a Treasury employee responsible for contract or grant oversight or management, an authorized official of the Department of Justice or other law enforcement agency, a court or grand jury, or a management official or other employee of recipient, contractor, or subcontractor who has the responsibility to investigate, discover, or address mis-conduct.
3. Recipient shall inform its employees in writing of the rights and remedies provided under this section, in the predominant native language of the workforce.

Exhibit C - AB 495

Reimbursement Requests and Reporting Requirements

As a condition of receiving sub-granted funds from the SPCSA, the Subrecipient agrees to the following conditions:

1. Requests for Reimbursement are due on a monthly basis, based on the terms of this subgrant award, no later than the 15th of each subsequent month. If there has been no fiscal activity in a given month, a Request for Reimbursement claiming zero dollars is required to be submitted for the month.
2. Reimbursement is based on actual expenditures incurred during the period being reported.
3. Reimbursement Requests must be submitted with all SPCSA-required supporting back up documentation. The SPCSA has the authority to ask for additional supporting documentation at any time and the information must be provided within five (5) business days of the request.
4. All documentation, such as invoices or contracts, etc., should be maintained at the Subrecipient's principle place of business and readily available for examination upon request. If not, the Subrecipient must bear the cost of making original documents available for examination by the SPCSA. Subrecipients generally must retain financial and programmatic records, supporting documents, statistical records, and all other records that are required by the terms of a grant or may reasonably be considered pertinent to a grant for a period of six years from the end date of the subgrant award.
5. Requests for advance of payment will not be considered or allowed by the SPCSA.
6. Reimbursement may only be claimed for expenditures approved within the Notice of Subgrant Award.
7. Travel expenses, per diem, and other related expenses must conform to the procedures and rates allowed for state officers and employees. It is the policy of the Board of Examiners to restrict contractors/subrecipients to the same rates and procedures allowed state employees. The State of Nevada reimburses at rates comparable to the rates established by the US General Services Administration, with some exceptions (State Administrative Manual 0200.0 and 0320.0).
8. Reimbursement may not be processed without all required programmatic reporting being current.
9. All reports of expenditures and requests for reimbursement processed by the SPCSA are subject to audit.
10. Reimbursement requests must be submitted only for expenditures approved in the budget. Any additional expenditure beyond what is allowable based on approved line item budget amounts, without prior written approval by the SPCSA, may result in denial of reimbursement.
11. The SPCSA reserves the right to hold or deny reimbursement under this subgrant until or unless any delinquent forms, reports, and expenditure documentation are submitted to and accepted by the SPCSA.
12. Final reimbursement requests are due to the SPCSA no later than 15 calendar days from the end of the subgrant period.
13. The Subrecipient is subject to annual risk assessment and related subrecipient monitoring activities performed by the SPCSA.
14. Onsite subrecipient monitoring (minimum once every three years) is a requirement for receiving funding from the SPCSA.
15. The SPCSA may apply remedies for noncompliance with federal statutes, or the regulations, terms, or conditions of a federal award according to 2 CFR 200.338.
16. Any activities that deviate from the scope of work/goals and objectives identified in submitted subaward application documents and the approved subaward budget require an amendment.
17. Changes in the total amount obligated for a budget detail item that exceeds the current amount approved requires an amendment.
18. The Subrecipient may submit subaward amendment requests according to SPCSA policies and procedures.

Certificate Of Completion

Envelope Id: 9F9E632DFC2F44EBAC5107F7C00CE5D1	Status: Completed
Subject: Please sign AB 495 59000 Subaward Agreement	
Source Envelope:	
Document Pages: 9	Signatures: 3
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	SPCSA Grants
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	1749 N. Stewart Street
	Suite 40
	Carson City, NV 89706
	spcsagrants@spcsa.nv.gov
	IP Address: 64.207.219.136

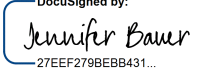
Record Tracking

Status: Original	Holder: SPCSA Grants	Location: DocuSign
4/7/2023 3:41:27 PM	spcsagrants@spcsa.nv.gov	

Signer Events

Jennifer Bauer
 jenniferbauer@spcsa.nv.gov
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

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 Signature Adoption: Pre-selected Style
 Using IP Address: 174.193.48.208
 Signed using mobile

Timestamp

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 Signed: 4/7/2023 4:39:02 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Lee Esplin
 lee.esplin@somersetnv.org
 Security Level: Email, Account Authentication (None)


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 Using IP Address: 216.180.190.136

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Electronic Record and Signature Disclosure:
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Travis Mizer
 moneybucketvegas@gmail.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

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 Signed using mobile

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 Signed: 4/12/2023 7:41:58 AM

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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Kimberly Ballou kim.ballou@academicanv.com Security Level: Email, Account Authentication (None)	COPIED	Sent: 4/11/2023 8:46:19 AM Viewed: 4/12/2023 7:43:01 AM
Electronic Record and Signature Disclosure: Accepted: 4/11/2023 8:45:36 AM ID: 3ade9a76-076f-4472-934a-76687cb6871d		

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	4/12/2023 7:41:33 AM
Signing Complete	Security Checked	4/12/2023 7:41:58 AM
Completed	Security Checked	4/12/2023 7:41:58 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Nevada State Public Charter School Authority (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Nevada State Public Charter School Authority:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: tcarl@spsca.nv.gov

To advise Nevada State Public Charter School Authority of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at tcarl@spsca.nv.gov and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Nevada State Public Charter School Authority

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to tcarl@spsca.nv.gov and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Nevada State Public Charter School Authority

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to tcarl@spcsa.nv.gov and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Nevada State Public Charter School Authority as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Nevada State Public Charter School Authority during the course of your relationship with Nevada State Public Charter School Authority.