



NOTICE OF PUBLIC MEETING of the SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE

NOTICE IS HEREBY GIVEN THAT THE SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE WILL CONDUCT A PUBLIC MEETING ON OCTOBER 20, 2023 AT 12:00 P.M. VIA ZOOM. THE PUBLIC IS INVITED TO ATTEND.

JOIN ZOOM MEETING:

[HTTPS://US02WEB.ZOOM.US/J/81225609423](https://us02web.zoom.us/j/81225609423) MEETING ID: 812 2560 9423 OR VIA PHONE
+16694449171 +16699009128

ATTACHED HERETO IS AN AGENDA OF ALL ITEMS SCHEDULED TO BE CONSIDERED. UNLESS OTHERWISE STATED, THE COMMITTEE CHAIRPERSON MAY 1) TAKE AGENDA ITEMS OUT OF ORDER; 2) COMBINE TWO OR MORE ITEMS FOR CONSIDERATION; OR 3) REMOVE AN ITEM FROM THE AGENDA OR DELAY DISCUSSION RELATED TO AN ITEM.

REASONABLE EFFORTS WILL BE MADE TO ASSIST AND ACCOMMODATE PHYSICALLY DISABLED PERSONS DESIRING TO ATTEND OR PARTICIPATE AT THE MEETING. ANY PERSONS REQUIRING ASSISTANCE MAY CONTACT DENA THOMPSON AT (702) 431-6260 OR DENA.THOMPSON@ACADEMICANV.COM TWO BUSINESS DAYS IN ADVANCE SO THAT ARRANGEMENTS MAY BE CONVENIENTLY MADE.

DENA THOMPSON IS THE CONTACT PERSON FOR THE MEETING AGENDA, SUPPORT MATERIALS, AND MINUTES. THE MATERIALS ARE AVAILABLE VIA EMAIL AT DENA.THOMPSON@ACADEMICANV.COM, BY VISITING THE SCHOOL'S WEBSITE AT [HTTPS://SOMERSETACADEMYOFLASVEGAS.COM/](https://somersetacademyoflasvegas.com/), OR AT 6630 SURREY ST., LAS VEGAS, NV 89119 FOR COPIES OF THE MEETING AUDIO, PLEASE EMAIL DENA.THOMPSON@ACADEMICANV.COM.

PUBLIC COMMENT MAY BE LIMITED TO THREE MINUTES PER PERSON AT THE DISCRETION OF THE CHAIRPERSON..



We prepare students to excel in academics and attain knowledge through life-long learning by dedicating ourselves to providing equitable, high-quality education for all students. We promote a culture that maximizes student achievement and fosters the development of accountable 21st Century learners in a safe and enriching environment.

COMMITTEE MEMBERS

WILL HARTY

JILL DAYNE

JOHN BENTHAM

FINANCE COMMITTEE MEETING

OCTOBER 20, 2023

AGENDA

1. CALL TO ORDER AND ROLL CALL

2. PUBLIC COMMENT *(NO ACTION MAY BE TAKEN ON A MATTER UNDER THIS TIME OF THE AGENDA UNTIL THE MATTER ITSELF HAS BEEN SPECIFICALLY INCLUDED ON AN AGENDA AS AN ITEM UPON WHICH ACTION WILL BE TAKEN.)*

3. ACTION AND DISCUSSION ITEMS *(ACTION MAY BE TAKEN ON THOSE ITEMS DENOTED "FOR POSSIBLE ACTION")*

- a. REVIEW AND APPROVAL OF THE MINUTES FROM THE APRIL 28, 20223 FINANCE COMMITTEE MEETING (FOR POSSIBLE ACTION)
- b. REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE (FOR DISCUSSION)
- c. REVIEW AND RECOMMEND APPROVAL TO ENGAGE BOB GRONAUER'S OFFICE FOR LAND USE SERVICES FOR LONE MOUNTAIN AND SKY POINTE EXPANSIONS (FOR POSSIBLE ACTION)
- d. REVIEW OF LIST OF PROJECTS (FOR DISCUSSION)
- e. UPDATE ON SURPLUS SPENDING PLAN (FOR DISCUSSION)

4. ANNOUNCEMENTS AND NOTIFICATIONS

5. MEMBER COMMENT



6. PUBLIC COMMENT *(No ACTION MAY BE TAKEN ON A MATTER UNDER THIS TIME OF THE AGENDA UNTIL THE MATTER ITSELF HAS BEEN SPECIFICALLY INCLUDED ON AN AGENDA AS AN ITEM UPON WHICH ACTION WILL BE TAKEN.)*

7. ADJOURN MEETING

THIS NOTICE AND AGENDA HAVE BEEN POSTED ON OR BEFORE 9 A.M. ON THE THIRD WORKING DAY BEFORE THE MEETING AT THE FOLLOWING LOCATIONS:

- 1) SOMERSET ALIANTE CAMPUS – 6475 VALLEY DR., NORTH LAS VEGAS, NV 89084
- 2) SOMERSET LONE MOUNTAIN CAMPUS – 4491 N. RAINBOW BLVD., LAS VEGAS, NV 89108
- 3) SOMERSET LOSEE CAMPUS – 4650 LOSEE ROAD, NORTH LAS VEGAS, NV 89081
- 4) SOMERSET NORTH LAS VEGAS CAMPUS – 385 W. CENTENNIAL PKWY, NORTH LAS VEGAS, NV 89084
- 5) SOMERSET SKY POINTE CAMPUS – 7038 SKY POINTE DR., LAS VEGAS, NV 89131
- 6) SOMERSET SKYE CANYON CAMPUS – 8151 N. SHAUMBER ROAD, LAS VEGAS, NV 89166
- 7) SOMERSET STEPHANIE CAMPUS – 50 N. STEPHANIE ST., HENDERSON, NV 89074
- 8) <https://notice.nv.gov/>

**SOMERSET ACADEMY OF LAS VEGAS
FINANCE COMMITTEE
SUPPORT SUMMARY**

MEETING DATE: **OCTOBER 20, 2023**
AGENDA ITEM: **3a – REVIEW AND APPROVAL OF THE MINUTES FROM THE APRIL 28, 2023 FINANCE COMMITTEE MEETING**
NUMBER OF ENCLOSURES: **1**

SUBJECT: APPROVAL OF MINUTES

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): COMMITTEE

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO APPROVE THE MINUTES FROM THE APRIL 28, 2023 FINANCE COMMITTEE MEETING.

FISCAL IMPACT: **NO**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **2 MINUTES**

BACKGROUND:

MINUTES FROM THE APRIL 28, 2023 FINANCE COMMITTEE MEETING SHOULD BE REVIEWED BY THE COMMITTEE FOR POSSIBLE APPROVAL.

MINUTES
of the meeting of the
SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE
April 28, 2023

Somerset Academy of Nevada Finance Committee held a public meeting on April 28, 2023, at 12:00 p.m. via Zoom meeting.

1. CALL TO ORDER AND ROLL CALL

Committee Member Jill Dayne called the meeting to order at 12:05 p.m. In attendance were Committee Members Jill Dayne and John Bentham.

Committee Member Will Harty was not in attendance.

Also present were Principal David Fossett, Principal Cesar Tiu, Somerset system office manager Renee Kohley, and Somerset grant manager Tiffany Lewis. Academica representative Sheri Cooper was also in attendance.

2. PUBLIC COMMENT

There was no public comment.

3. ACTION & DISCUSSION ITEMS

a. REVIEW AND APPROVAL OF THE MINUTES FROM THE FEBRUARY 17, 2023 FINANCE COMMITTEE MEETING

MEMBER BENTHAM MOVED TO APPROVE THE MINUTES FROM THE FEBRUARY 17 FINANCE COMMITTEE MEETING. MEMBER DAYNE SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.

b. REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE

Ms. Sheri Cooper addressed the Committee and presented the financial performance through February 2023, as contained in the support materials. She reviewed the financial framework projections and other key financial information. She noted that the financial framework was calculated on actuals through February and estimates projected for the year. She noted that the average daily enrollment was 96.31%

Ms. Cooper reviewed the income statement and noted that salaries and benefits were \$1.3 million under budget. She had asked all office managers to ensure that all SPED personnel were coded correctly. Salaries and benefits would be more in line with the budget once the adjustments were made on the classification of SPED personnel salaries. She noted that there were not any major changes in the expenses.

c. RECOMMEND ACCEPTANCE OF AB 495 SUBGRANT FUNDS

Ms. Tiffany Lewis addressed the Committee and explained that the grant funds were an extension of the Title I funds for the North Las Vegas and Losee campuses. The extension would go for two

years, starting in August of 2023. Member Bentham asked if there were any additional restrictions for the grant funds, to which Ms. Lewis replied in the negative.

MEMBER BENTHAM MOVED TO RECOMMEND ACCEPTANCE OF THE GRANT FUNDS, AS PRESENTED. MEMBER DAYNE SECONDED THE MOTION, AND THE COMMITTEE VOTES UNANIMOUSLY TO APPROVE.

4. ANNOUNCEMENTS AND NOTIFICATIONS

There were no announcements.

5. MEMBER COMMENT

There was not member comment.

6. PUBLIC COMMENT

There was no public comment

7. ADJOURN MEETING

THE MEETING WAS ADJOURNED AT 12:17 P.M.

Approved on:

**of the Finance Committee of
Somerset Academy of Las Vegas**

**SOMERSET ACADEMY OF LAS VEGAS
FINANCE COMMITTEE
SUPPORT SUMMARY**

MEETING DATE: **OCTOBER 20, 2023**
AGENDA ITEM: **3b – REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE**
NUMBER OF ENCLOSURES: **1**

SUBJECT: FINANCIAL PERFORMANCE

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): SHERI COOPER

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): 10-15 MINUTES

BACKGROUND:

REVIEW OF FINANCIAL REVIEW SUMMARY, BALANCE SHEET, AND PROFIT AND LOSS STATEMENTS.

Somerset Academy of Las Vegas

Financial Update

June 2023



ACADEMICA



Nevada SPCSA Financial Framework (w/ projections)

Current Year

Current Ratio	
Current Assets	57,020,280
Current Liabilities	10,446,224
Current Ratio	5.46

Unrestricted Days Cash on Hand	
Unrestricted Cash	38,491,726
Total Expenses (including grants)	72,709,868
Less: Depreciation	3,361,460
Total Cash Expenses	69,348,409
Total Cash Expenses / 365	189,996
Unrestricted Days Cash	202.59

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,442
Projected Enrollment	9,825
Forecast Accuracy	96.10%

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	8,386,659
Current Year Total Revenues (including grants)	77,735,068
Current Total Margin	10.79%

Total Margin 3 Year	
Surplus Over Last 3 Years	23,031,845
Total Revenues Over Last 3 Years	239,389,013
Current Total Margin	9.62%

Debt to Asset Ratio	
Total Debt (Less: PERS)	130,062,195
Total Assets	206,694,329
Debt to Asset Ratio	62.92%

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	38,491,726
CY Restrictd Cash	16,439,675
CY Total Cash	54,931,401
PY Total Cash	49,171,058
Cash Increase (Decrease)	5,760,343

Prior Year

Current Ratio	
Current Assets	51,303,907
Current Liabilities	8,508,340
Current Ratio	6.03

Unrestricted Days Cash on Hand	
Unrestricted Cash	35,900,082
Total Expenses (including grants)	75,524,438
Less: Depreciation	3,799,557
Total Cash Expenses	71,724,881
Total Cash Expenses / 365	196,507
Unrestricted Days Cash	182.69

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,541
Projected Enrollment	9,866
Forecast Accuracy	96.70%

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	5,863,870
Current Year Total Revenues (including grants)	79,255,093
Current Total Margin	7.40%

Total Margin 3 Year	
Surplus Over Last 3 Years	20,725,915
Total Revenues Over Last 3 Years	379,280,581
Current Total Margin	5.46%

Debt to Asset Ratio	
Total Debt (Less: PERS)	132,512,611
Total Assets	170,239,506
Debt to Asset Ratio	77.84%

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	35,900,082
CY Restrictd Cash	13,270,976
CY Total Cash	49,171,058
PY Total Cash	47,043,097
Cash Increase (Decrease)	2,127,961



Nevada SPCSA Financial Framework (w/ projections) continued...

Cash Flow 3 Years Ago	
Total CY Cash	54,931,401.00
Total Cash 3 Years Ago	34,035,452.00
Cash Increase (Decrease)	20,895,949

Debt Service Coverage Ratio	
Net Surplus	8,386,659
Plus: Depreciation	3,361,460
Plus: Interest	6,087,558
Plus: Lease Expense	553,766
Plus: Debt Issuance Cost	-
Net Surplus, Net	18,389,443

Annual Principal	3,126,008
Interest Expense	6,087,558
Lease Expense	553,766
Total Debt Payments	9,767,332

DSCR	1.883
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Cash Flow 3 Years Ago	
Total CY Cash	49,171,058.19
Total Cash 3 Years Ago	34,035,452.00
Cash Increase (Decrease)	15,135,606

Debt Service Coverage Ratio	
Net Surplus	5,863,870
Plus: Depreciation	3,799,557
Plus: Interest	6,019,654
Plus: Lease Expense	553,766
Plus: Debt Issuance Cost	-
Net Surplus, Net	16,236,847

Annual Principal	3,126,008
Interest Expense	6,019,654
Lease Expense	553,766
Total Debt Payments	9,699,428

DSCR	1.674
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Other Key Financial Information

Average Daily Enrollment

Somerset System	
Projected	9,825.00
Q1	9,424.95
Q2	9,517.21
Q3	9,445.66
Q4	9,380.05
Avg ADE	9,441.97
ADE to Projected	96.10%

Aliante	
Projected	1,200.00
Q1	1,174.03
Q2	1,188.81
Q3	1,168.19
Q4	1,151.63
Avg ADE	1,170.67
ADE to Projected	97.56%

Lone Mountain	
Projected	1,017.00
Q1	1,005.84
Q2	1,014.57
Q3	1,012.98
Q4	1,006.22
Avg ADE	1,009.90
ADE to Projected	99.30%

Losee	
Projected	2,590.00
Q1	2,408.81
Q2	2,448.88
Q3	2,412.60
Q4	2,376.32
Avg ADE	2,411.65
ADE to Projected	93.11%

North Las Vegas	
Projected	799.00
Q1	761.76
Q2	784.48
Q3	785.86
Q4	789.76
Avg ADE	780.47
ADE to Projected	97.68%

Sky Pointe	
Projected	2,215.00
Q1	2,111.35
Q2	2,113.48
Q3	2,103.51
Q4	2,095.18
Avg ADE	2,105.88
ADE to Projected	95.07%

Skye Canyon	
Projected	1,008.00
Q1	1,006.43
Q2	1,007.74
Q3	1,006.57
Q4	1,005.81
Avg ADE	1,006.64
ADE to Projected	99.86%

Stephanie	
Projected	996.00
Q1	956.73
Q2	959.25
Q3	955.95
Q4	955.13
Avg ADE	956.77
ADE to Projected	96.06%

EBIDA	
Net Surplus	81,097
Plus: Depreciation	3,361,460
Plus: Interest	6,087,558
EBIDA	9,530,115

Somerset Academy of Las Vegas
Income Statement Budget vs. Actual
From Jul 2022 to Adjust 2023

	Actual	Budget	Variance
Income			
Distributive School Account (DSA)	\$ 68,859,742	\$ 69,365,435	\$ (505,693)
English Learners	682,231	682,204	-
At Risk Pupil	568,471	568,048	-
State Special Education	3,096,131	3,033,103	63,028
Federal Grant	4,318,639	3,644,652	673,987
Donations from Private Sources	209,854	192,580	17,274
Total - Income	\$ 77,735,068	\$ 77,566,679	\$ 167,938
Expense			
Salaries	\$ 33,292,139	\$ 29,038,187	\$ (4,253,951)
Bonus	862,293	734,928	(127,365)
SPED Salaries	1,714,695	3,604,957	1,890,262
SPED Bonus	198,914	4,085	(194,829)
Retirement Contributions (PERS)	7,586,131	9,698,489	2,112,358
Total Salaries and PERS	43,654,171	43,080,647	(573,525)
Employee Taxes and Benefits	5,298,655	5,671,737	373,082
Total Salaries and Benefits	\$ 48,952,826	\$ 48,752,384	\$ (200,443)
Tuition Reimbursement	\$ 30,945	\$ 66,000	\$ 35,055
Training and Development	\$ 97,861	77,500	(20,361)
Affiliation Fee Training	192,020	346,827	154,807
Consumables	\$ 1,515,017	1,425,500	(89,517)
Supplies	\$ 1,008,194	824,516	(183,678)
SPED Supplies	\$ 58,465	149,511	91,046
Textbooks	\$ 512,052	-	(512,052)
Technology	\$ 755,498	41,522	(713,976)
SPED - Contracted Services	\$ 1,256,863	1,768,590	511,727
Substitute Services	\$ 1,106,374	620,575	(485,799)
Contracted Services - Data Analysis	\$ -	90,000	90,000
Athletics	\$ 171,894	205,000	33,106
Affiliation Fee Inc	\$ 341,664	346,827	5,163
Professional Services	\$ 5,546,295	5,070,012	(476,283)
State Administrative Fee	\$ 862,844	882,696	19,852
Operations	\$ 827,435	717,729	(109,705)
Food Expenditures	\$ 2,034,602	2,250,537	215,934
Building Operations and Maintenance	\$ 2,609,083	2,456,346	(152,737)
Utilities	\$ 1,436,312	1,352,020	(84,292)
Total - Expense	\$ 69,348,409	\$ 67,474,092	\$ (1,874,317)
Other Income and Expenses			
Depreciation	3,361,460	-	(3,361,460)
Miscellaneous	(3,867)	220,850	224,717
Amortization	90,658	-	(90,658)
Interest Income	\$ 1,230,246	-	1,230,246
Interest Expense	6,087,558	9,871,100	3,783,542
Net Income	\$ 81,097	\$ 638	\$ 80,460

40010 - Basic Support per Student	DSA
40012 - English Learners	ELL
40013 - At-Risk Pupil	Risk
40020 - State Special Education Revenue	SPED
41010 - State Government Restricted Funding and Grants-in-Aid	State Grant
42010 - Restricted Grants-in-Aid From the Federal Government Through	Federal Grant
43020 - Daily Sales-Reimbursable Programs	NSLP R
44000 - Contributions and Donations from Private Sources	Donations
44001 - Academica NV Contributions and Donations	Donations
45000 - Miscellaneous	Donations
60010 - Salaries of Regular Employees Paid to Teachers	Salaries
60011 - Bonus - Teachers	Bonus
60013 - SPED - Salaries of Regular Employees Paid to Teachers	SPED Salaries
60014 - SPED - Bonus - Teachers	SPED Bonus
60020 - Salaries of Regular Employees Paid to Instructional Aides or	Salaries
60021 - Bonus - Instructional Aides	Bonus
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	Salaries
60023 - SPED - Bonus - Instructional Aides	Bonus
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	Salaries
60031 - Bonus - Long Term Subs	Bonus
60036 - Salaries of Regular Employees Paid to Licensed Administratio	Salaries
60037 - Bonus - Licensed Administration	Bonus
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	Salaries
60042 - Bonus - Non-licensed Administration	Bonus
60056 - SPED - Salaries of Regular Employees Paid to Other Licensed	Salaries
60059 - Bonus - Other Licensed Staff	Bonus
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	Salaries
60071 - Bonus - Support Staff	Bonus
60102 - Additional Compensation Paid to Teachers	Taxes
60220 - Employee Benefits for Non-licensed Administration	Taxes
60301 - Employee Insurance	Taxes
60305 - Group Insurance for Teachers	Taxes
60310 - Group Insurance for Instructional Aides or Assistants	Taxes
60325 - Group Insurance for Non-licensed Administration	Taxes
60401 - Social Security	Taxes
60405 - Social Security Contributions for Teachers	Taxes
60406 - SPED - Social Security Contributions for Teachers	Taxes
60410 - Social Security Contributions for Instructional Aides or Ass	Taxes
60411 - SPED - Social Security Contributions for Instructional Aides	Taxes
60415 - Social Security Contributions for Substitute Teachers (Vacan	Taxes
60420 - Social Security Contributions for Licensed Administration	Taxes
60425 - Social Security Contributions for Non-licensed Administratio	Taxes
60435 - Social Security Contributions for Other Classified / Support	Taxes
60500.EB - OPEB Expense - Instruction	PERS
60501 - Retirement Contributions	PERS
60505 - Retirement Contributions for Teachers	PERS
60506 - SPED - Retirement Contributions for Teachers	PERS
60510 - Retirement Contributions for Instructional Aides or Assistan	PERS
60511 - SPED - Retirement Contributions for Instructional Aides or A	PERS
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	PERS
60520 - Retirement Contributions for Licensed Administration	PERS

60525 - Retirement Contributions for Non-licensed Administration	PERS
60535 - Retirement Contributions for Other Classified / Support Staf	PERS
60601 - Medicare	Taxes
60605 - Medicare Payments for Teachers	Taxes
60606 - SPED - Medicare Payments for Teachers	Taxes
60610 - Medicare Payments for Instructional Aides or Assistants	Taxes
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	Taxes
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	Taxes
60620 - Medicare Payments for Licensed Administration	Taxes
60625 - Medicare Payments for Non-licensed Administration	Taxes
60635 - Medicare Payments for Other Classified / Support Staff	Taxes
60701 - Unemployment Insurance	Taxes
60705 - Unemployment Compensation for Teachers	Taxes
60706 - SPED - Unemployment Compensation for Teachers	Taxes
60710 - Unemployment Compensation for Instructional Aides or Assista	Taxes
60711 - SPED - Unemployment Compensation for Instructional Aides or	Taxes
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	Taxes
60720 - Unemployment Compensation for Licensed Administration	Taxes
60725 - Unemployment Compensation for Non-licensed Administration	Taxes
60735 - Unemployment Compensation for Other Classified / Support Sta	Taxes
60801 - Workers' Compensation	Taxes
60805 - Workers' Compensation for Teachers	Taxes
60901 - Health Benefits	Taxes
60905 - Health Benefits for Teachers	Taxes
60906 - SPED - Health Benefits for Teachers	Taxes
60910 - Health Benefits for Instructional Aides or Assistants	Taxes
60911 - SPED - Health Benefits for Instructional Aides or Assistants	Taxes
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	Taxes
60920 - Health Benefits for Licensed Administration	Taxes
60925 - Health Benefits for Non-licensed Administration	Taxes
60935 - Health Benefits for Other Classified / Support Staff	Taxes
61251 - Tuition Reimbursement for Teachers	Tuition Reimbursement
61254 - Tuition Reimbursement for Licensed Administration	Tuition Reimbursement
61256 - Tuition Reimbursement for Other Licensed Staff (including co	Tuition Reimbursement
61257 - Tuition Reimbursement for Other Classified / Support Staff	Tuition Reimbursement
61331 - Training and Development Services - Teachers (Instructional	Training and Development
61332 - Training and Development Services - Instructional Aides or A	Training and Development
61333 - Training and Development Services - Substitute Teachers	Training and Development
61334 - Training and Development Services - Licensed Administrative	Training and Development
61335 - Training and Development Services - Non-Licensed Administrat	Training and Development
61336 - Training and Development Services - Other Licensed Personnel	Training and Development
61337 - Training and Development Services - Other Classified/support	Training and Development
61581 - Travel - Teachers (Instructional Licensed Personnel)	Training and Development
61584 - Travel - Licensed Administrative Personnel	Training and Development
61585 - Travel - Non-Licensed Administrative Personnel	Training and Development
61586 - Travel - Other Licensed Personnel	Training and Development
61589 - Travel - Non-Staff Individuals	Training and Development
62400 - Printing and Binding	Operations
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	Supplies
62481 - Summer Purchases- Furniture and Fixtures	Summer Purchases
62550 - Supplies - Technology - Software	Technology
62551 - Summer Purchases - Software	Summer Purchases

62552 - SPED - Software	SPED Supplies
62553 - Infinite Campus	Technology
62560 - Supplies Technology-Related	Technology
62561 - Summer Purchases - Computers	Summer Purchases
62610 - General Supplies	Supplies
62611 - Copier Supplies	Supplies
62612 - Custodial Supplies	Supplies
62613 - Summer Purchases - Supplies	Summer Purchases
62614 - Assessment and Testing Materials	Supplies
62615 - SPED Assessment and Testing Materials	SPED Supplies
62616 - SPED Supplies	SPED Supplies
62617 - Office Supplies	Supplies
62618 - Nurse Supplies	Supplies
62619 - Classroom Supplies	Supplies
62630 - Other Supplies	Supplies
62640 - Books and Periodicals	Textbooks
62641 - Textbooks	Textbooks
62642 - SPED Textbooks	SPED Textbooks
62643 - Summer Purchases - Textbooks	Summer Purchases
62644 - Dual Enrollment Textbooks	Textbooks
62670 - Graduation	Graduation
63110 - Professional - Educational Services	Taxes
63111 - Substitute Services	Substitute Services
63112 - Contracted Services - Data Analysis	Contracted Services - Data Analysis
63113 - Athletics	Athletics
63120 - Other Professional Services	Taxes
63121 - Affiliation Fee Training	Affiliation Fee Training
63122 - Affiliation Fee - Battle of the Books	Affiliation Fee Training
63123 - Affiliation Fee Inc	Affiliation Fee Inc
63124 - Legal Fee	Professional Services
63125 - Audit and Tax Services	Professional Services
63126 - Management Fee	Professional Services
63127 - Background/Drug Tests	Professional Services
63128 - SPED - Contracted Services	SPED - Contracted Services
63150 - Other Purchased Services	Professional Services
63151 - State Administrative Fee	State Administrative Fee
63160 - Purchased Professional and Technical Services	Professional Services
63200 - Technical Services	Professional Services
63210 - Other Technical Services	Professional Services
63220 - Telecommunications	Operations
63230 - Communications	Operations
63231 - Internet	Operations
63240 - Data Communications, Internet, Video, T-lines, web-based pro	Operations
63310 - Official/Administrative Services	Professional Services
63311 - Payroll Service Fees	Professional Services
63320 - Advertising	Operations
63330 - Marketing Services	Operations
63340 - Delivery Services / Couriers	Operations
63350 - Postage	Operations
63400 - Student Transportation Services	Operations
63600 - Banking Service Fees	Operations
63610 - Dues and Fees	Operations

**SOMERSET ACADEMY OF LAS VEGAS
FINANCE COMMITTEE
SUPPORT SUMMARY**

MEETING DATE: **OCTOBER 20, 2023**
AGENDA ITEM: **3c – REVIEW AND RECOMMEND APPROVAL TO ENGAGE BOB GRONAUER’S OFFICE FOR LAND USE SERVICE FOR LONE MOUNTAIN AND SKY POINTE EXPANSIONS**
NUMBER OF ENCLOSURES: **0**

SUBJECT: ENGAGEMENT OF BOB GRONAUER’S OFFICE FOR LAND USE SERVICE

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): GARY McCLAIN

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO RECOMMEND APPROVAL TO ENGAGE BOB GRONAUER’S OFFICE FOR LAND USE FOR THE LONE MOUNTAIN AND SKY POINTE EXPANSIONS.

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): 10-15 MINUTES

BACKGROUND: WE ARE AWAITING AN OFFICIAL ENGAGEMENT LETTER FROM KAEMPFER CROWELL – BOB GRONAUER’S OFFICE. THEIR SERVICES WILL BE NEEDED TO GAIN THE APPROVAL FOR THE LAND USE ENTITLEMENTS OF THE LONE MTN PROPERTY AND THE SKY POINTE MASTER PLAN.

**SOMERSET ACADEMY OF LAS VEGAS
FINANCE COMMITTEE
SUPPORT SUMMARY**

MEETING DATE: **OCTOBER 20, 2023**
AGENDA ITEM: **3d – REVIEW OF LIST OF PROJECTS**
NUMBER OF ENCLOSURES: **0**

SUBJECT: REVIEW OF LIST OF PROJECTS

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): **GARY McCLAIN**

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **10-15 MINUTES**

BACKGROUND:

THERE ARE SEVERAL PROJECTS ACROSS CAMPUSES THAT NEED CONSIDERATION SOME OF WHICH THE BOARD PREVIOUSLY APPROVED ARCHITECTURAL FEES FOR AND THE PROJECTS ON THE VACANT PARCELS AT SKY POINTE AND LONE MOUNTAIN.

- **SKYE CANYON – 2 CLASSROOM ADDITION- STALLED DUE TO CONSTRUCTION COSTS**
 - **THE BOARD HAS ACCESS TO \$600,000 IN PROJECTS FUNDS FOR THIS PROPERTY**
 - **CONSTRUCTION IS ESTIMATED TO EXCEED \$1 MILLION**
- **ALIANTE – 2 CLASSROOM ADDITION- STALLED DUE TO CONSTRUCTION COSTS**

- **THE BOARD HAS ACCESS TO \$600,000 IN PROJECTS FUNDS FOR THIS PROPERTY**
- **CONSTRUCTION IS ESTIMATED TO EXCEED \$1 MILLION**
- **SKY POINTE IMPROVEMENTS**
 - **ES CLASSROOM ADDITION**
 - **ROADWAY IMPROVEMENTS ON SKY POINTE**
 - **PARKING LOT EXPANSION**
 - **PERFORMING ARTS BUILDING**
 - **FIELD LIGHTS**
- **LONE MOUNTAIN EXPANSION**
 - **GYM + MIDDLE SCHOOL EXPANSION**
- **OTHER RESERVE PROJECTS THIS YEAR**
 - **LOSEE TURF REPLACEMENT**

**SOMERSET ACADEMY OF LAS VEGAS
FINANCE COMMITTEE
SUPPORT SUMMARY**

MEETING DATE: **OCTOBER 20, 2023**
AGENDA ITEM: **3e – UPDATE ON SURPLUS SPENDING PLAN**
NUMBER OF ENCLOSURES: **0**

SUBJECT: UPDATE ON SURPLUS SPENDING PLAN

ACTION
 CONSENT AGENDA
 INFORMATION
 PUBLIC HEARING

PRESENTER(S): **GARY MCCLAIN**

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **10-15 MINUTES**

BACKGROUND:

THE RESERVE DOLLARS REQUIRED FOR PLANNED MAINTENANCE WILL COME FROM THE RESERVE STUDIES AND ARE A KEY COMPONENT OF THE SPENDING PLAN. THE RESERVE STUDIES ARE CURRENTLY BEING WORKED ON BY COMPLEX SOLUTIONS. THE SITE WALKS ARE COMPLETE AS OF 10-19-2023. THE FINAL STUDIES ARE EXPECTED WITHIN 1-2 WEEKS.