



NOTICE OF PUBLIC MEETING of the SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE

NOTICE IS HEREBY GIVEN THAT THE SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE WILL CONDUCT A PUBLIC MEETING ON MARCH 11, 2022 AT 12:00 P.M. AT 6630 SURREY ST., LAS VEGAS, NV 89119 AND VIA ZOOM MEETING. THE PUBLIC IS INVITED TO ATTEND.

JOIN ZOOM MEETING

<https://us02web.zoom.us/j/82430576716> Meeting ID: 824 3057 6716 or via phone +16699009128 +12532158782

ATTACHED HERETO IS AN AGENDA OF ALL ITEMS SCHEDULED TO BE CONSIDERED. UNLESS OTHERWISE STATED, THE COMMITTEE CHAIRPERSON MAY 1) TAKE AGENDA ITEMS OUT OF ORDER; 2) COMBINE TWO OR MORE ITEMS FOR CONSIDERATION; OR 3) REMOVE AN ITEM FROM THE AGENDA OR DELAY DISCUSSION RELATED TO AN ITEM.

REASONABLE EFFORTS WILL BE MADE TO ASSIST AND ACCOMMODATE PHYSICALLY HANDICAPPED PERSONS DESIRING TO ATTEND OR PARTICIPATE AT THE MEETING. ANY PERSONS REQUIRING ASSISTANCE MAY CONTACT DENA THOMPSON AT (702) 431-6260 OR DENA.THOMPSON@ACADEMICANV.COM TWO BUSINESS DAYS IN ADVANCE SO THAT ARRANGEMENTS MAY BE CONVENIENTLY MADE.

THE MEETING AGENDA, SUPPORT MATERIALS, AND MINUTES ARE AVAILABLE AT 6630 SURREY ST, LAS VEGAS, NV 89119 OR VIA EMAIL AT DENA.THOMPSON@ACADEMICANV.COM. FOR COPIES OF THE MEETING AUDIO, PLEASE EMAIL DENA.THOMPSON@ACADEMICANV.COM.

PUBLIC COMMENT MAY BE LIMITED TO THREE MINUTES PER PERSON AT THE DISCRETION OF THE CHAIRPERSON. PLEASE EMAIL DENA.THOMPSON@ACADEMICANV.COM TO SUBMIT OR SIGN UP FOR PUBLIC COMMENT.



We prepare students to excel in academics and attain knowledge through life-long learning by dedicating ourselves to providing equitable, high-quality education for all students. We promote a culture that maximizes student achievement and fosters the development of accountable 21st Century learners in a safe and enriching environment.

COMMITTEE MEMBERS

**TRAVIS MIZER
WILL HARTY
JILL DAYNE**

**FINANCE COMMITTEE MEETING
MARCH 11, 2022**

AGENDA

1. CALL TO ORDER AND ROLL CALL

2. PUBLIC COMMENT

(NO ACTION MAY BE TAKEN ON A MATTER RAISED UNDER THIS ITEM OF THE AGENDA UNTIL THE MATTER ITSELF HAS BEEN SPECIFICALLY INCLUDED ON AN AGENDA AS AN ITEM UPON WHICH ACTION WILL BE TAKEN.)

3. ACTION & DISCUSSION ITEMS

(ACTION MAY BE TAKEN ON THOSE ITEMS DENOTED "FOR POSSIBLE ACTION")

- a. REVIEW AND APPROVAL OF THE MINUTES FROM THE OCTOBER 6, 2021 FINANCE COMMITTEE MEETING (FOR POSSIBLE ACTION)
- b. REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE (FOR DISCUSSION)
- c. DISCUSSION AND POSSIBLE ACTION TO RECOMMEND APPROVAL TO GO OUT FOR RFP FOR AUDITOR BIDS FOR NEXT YEAR (FOR POSSIBLE ACTION)
- d. REVIEW AND POSSIBLE ACTION TO RECOMMEND APPROVAL OF INITIAL BUDGET FOR THE 2022/2023 SCHOOL YEAR (FOR POSSIBLE ACTION)



- e. REVIEW AND RECOMMENDATION REGARDING NORTH LAS VEGAS TENANT IMPROVEMENT PROJECTS
(FOR POSSIBLE ACTION)

4. ANNOUNCEMENTS AND NOTIFICATIONS

5. MEMBER COMMENT

- 6. PUBLIC COMMENT *(NO ACTION MAY BE TAKEN ON A MATTER RAISED UNDER THIS ITEM OF THE AGENDA UNTIL THE MATTER ITSELF HAS BEEN SPECIFICALLY INCLUDED ON AN AGENDA AS AN ITEM UPON WHICH ACTION WILL BE TAKEN.)*

7. ADJOURN MEETING

THIS NOTICE AND AGENDA HAS BEEN POSTED ON OR BEFORE 9 A.M. ON THE THIRD WORKING DAY BEFORE THE MEETING AT THE FOLLOWING LOCATIONS:

- 1) SOMERSET ALIANTE CAMPUS – 6475 VALLEY DR., NORTH LAS VEGAS, NV 89084
- 2) SOMERSET LONE MOUNTAIN CAMPUS – 4491 N. RAINBOW BLVD., LAS VEGAS, NV 89108
- 3) SOMERSET LOSEE CAMPUS – 4650 LOSEE ROAD, NORTH LAS VEGAS, NV 89081
- 4) SOMERSET NORTH LAS VEGAS CAMPUS – 385 W. CENTENNIAL PKWY, NORTH LAS VEGAS, NV 89084
- 5) SOMERSET SKY POINTE CAMPUS – 7038 SKY POINTE DR., LAS VEGAS, NV 89131
- 6) SOMERSET SKYE CANYON CAMPUS – 8151 N. SHAUMBER ROAD, LAS VEGAS, NV 89166
- 7) SOMERSET STEPHANIE CAMPUS – 50 N. STEPHANIE ST., HENDERSON, NV 89074
- 8) 6630 SURREY ST., LAS VEGAS, NV 89119
- 9) <https://notice.nv.gov/>

SOMERSET ACADEMY OF LAS VEGAS

FINANCE COMMITTEE

SUPPORTING DOCUMENT

MEETING DATE: **MARCH 11, 2022**

AGENDA ITEM: **3a - REVIEW AND APPROVAL OF THE MINUTES FROM THE OCTOBER 6, 2021 FINANCE COMMITTEE MEETING**

ENCLOSURES: **1**

SUBJECT: APPROVAL OF MINUTES

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **COMMITTEE**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO APPROVE THE MINUTES FROM THE OCTOBER 6, 2021 FINANCE COMMITTEE MEETING.

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **2 MINUTES**

BACKGROUND:

A COMMITTEE MEETING WAS HELD ON OCTOBER 6, 2021. AS SUCH, THE MINUTES WILL NEED TO BE APPROVED FOR THIS MEETING.

SUBMITTED BY STAFF

MINUTES
of the meeting of the
SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE
October 6, 2021

Somerset Academy of Nevada Finance Committee held a public meeting on October 6, 2021, at 11:30 a.m. via Zoom meeting.

1. Call to Order and Roll Call

Committee Member Travis Mizer called the meeting to order at 11:30 a.m. In attendance were Committee Members Travis Mizer, Will Harty, and Jill Dayne.

Also present were Principal Jessica Scobell, Principal Kate Lackey, Bernie Montero, and Suzette Ruiz; as well as Academica representatives Marc Clayton, Gary McClain, and Marla Devitt.

2. Public Comment

There was no public comment.

3. Action & Discussion Items

a. Review and Approval of the Minutes from the July 30, 2021 Finance Committee Meeting

Member Jill Dayne moved to approve the minutes from the July 30, 2021 Finance Committee Meeting. Member Mizer seconded the motion, and the Committee voted unanimously to approve.

c. Discussion and Possible Action to Recommend Acceptance of Grant Funds from the Following:

- 1. ESSER II**
- 2. SPED**
- 3. Title I – North Las Vegas**
- 4. Title II**
- 5. Title IV**
- 6. ESSER CSP Aliante**
- 7. ESSER CSP – Skye Canyon**

Mr. Gary McClain addressed the Committee and stated that all of the grants were standard, with standard requirements. He noted that the ESSER grants were from COVID government monies.

Member Harty moved to recommend acceptance of the grant funds, as presented. Member Dayne seconded the motion, and the Committee voted unanimously to approve.

b. Review and Discussion of Somerset Academy Financial Performance

Mr. Marc Clayton addressed the Committee and reviewed the financial performance as contained in the support materials. The financials were through July 2021. He note that the budget was based on 97% enrollment; adding that the current system-wide enrollment was 96%. Mr.

Clayton stated that the enrollment percentage was not too concerning because the first quarter was typically the lowest quarter of the year. Member Harty asked if the first quarter was the lowest quarter for enrollment during the 2020-2021 school year. Mr. Clayton stated that Somerset enrollment for first quarter had been 9300 which was 97%, with the remaining quarters at about 9500.

Mr. Clayton stated that the base per pupil funding was under budget, which was partially attributed to the 96% enrollment. He noted that the under budget funding was also due to a formula error in the State's workbook; adding that the error had been reported and would be corrected. Mr. Clayton stated that the income statement included a breakdown of the weighted funding; adding that the State special education funding was under budget. He stated that the special education funding was one giant pool of money which resulted in a decrease in per pupil funding as the number of special education students increased. Mr. Clayton stated that salaries and benefits was under budget, which could be attributed to timing; adding that most hourly employees did not start to work until the start of the school year. Member Dayne asked for clarification on the donation from private sources item. Mr. Clayton explained that donation amount was attributed to Academica paying the Somerset payroll fees.

d. Discussion and Possible Action to Recommend Stipend for Executive Office Manager for Covering the Grant Support Role

Member Harty moved to recommend approval of a \$2500 stipend, as presented. Member Dayne seconded the motion, and the Committee voted unanimously to approve.

e. Discussion and Possible Action to Recommend a Vendor for Lone Mountain Asphalt Seal Coat with Bond Funds from the Following: Affordable Striping and Sealing, J&J Asphalt, and Stripe a Lot

Mr. McClain stated that the Lone Mountain campus asphalt was in need of resealing. Lone Mountain had bond funds available for the project. Mr. McClain stated that the recommended vendor was Affordable Striping for \$12,636.76.

Member Dayne moved to recommend approval of Affordable Striping and Sealing as the vendor for the Lone Mountain asphalt seal coat. Member Harty seconded the motion, and the Committee voted unanimously to approve.

f. Discussion and Possible Action to Recommend a Vendor for Lone Mountain Turf Replacement with Bond Funds from the Following: Green Living Services, US Turf, Las Vegas Artificial Lawns, and Synthetic Lawn of Las Vegas

Mr. McClain stated that, although two bids had been received, Academica had worked to secure multiple bids for the turf project. He stated that US Turf was the recommended vendor, in the amount of \$76,204.70; adding that the turf would have a fifteen year warranty. Member Mizer asked if the fifteen year warranty had any stipulations. Mr. McClain stated that with regular maintenance, including annual grooming and adding rubber as needed, the warranty would be valid for manufacture defect and workmanship.

Member Harty moved to recommend approval of US Turf as the vendor for the Lone Mountain turf replacement project. Member Dayne seconded the motion, and the Committee voted unanimously to approve.

4. Announcements and Notifications

There were no announcements.

5. Member Comment

Member Harty thanked everyone for their work during a difficult time, and thanked Somerset Florida for their support.

Mr. Bernie Montero thanked the Committee for including Somerset Florida in the meeting. Ms. Suzette Ruiz also thanked the Committee for including them, adding that she looked forward to a great year.

6. Public Comment

There was no public comment

7. Adjourn Meeting

The meeting was adjourned at 11:46 a.m.

Approved on: _____

_____ of the Finance Committee of
Somerset Academy of Las Vegas

SOMERSET ACADEMY OF LAS VEGAS

FINANCE COMMITTEE

SUPPORTING DOCUMENT

MEETING DATE: **MARCH 11, 2022**

AGENDA ITEM: **3b - REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE**

ENCLOSURES: **1**

SUBJECT: FINANCIAL PERFORMANCE

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **SHERI COOPER**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **10-15 MINUTES**

BACKGROUND:

REVIEW OF FINANCIAL REVIEW SUMMARY, BALANCE SHEET, AND PROFIT AND LOSS STATEMENTS.

SUBMITTED BY STAFF

Somerset Academy of Las Vegas

Financial Update

January 2022



ACADEMICA

Nevada SPCSA Financial Framework (w/ projections)

Current Year

Current Ratio	
Current Assets	49,619,689
Current Liabilities	6,206,262
Current Ratio	8.00

Unrestricted Days Cash on Hand	
Unrestricted Cash	33,650,237
Total Expenses (including grants)	74,327,932
Less: Depreciation	3,528,394
Total Cash Expenses	70,799,538
Total Cash Expenses / 365	193,971
Unrestricted Days Cash	173.48

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,540
Projected Enrollment	9,866
Forecast Accuracy	96.69%

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	10,059,617
Current Year Total Revenues (including grants)	80,859,154
Current Total Margin	12.44%

Total Margin 3 Year	
Surplus Over Last 3 Years	25,493,472
Total Revenues Over Last 3 Years	230,180,215
Current Total Margin	11.08%

Debt to Asset Ratio	
Total Debt (Less: PERS)	135,687,006
Total Assets	168,556,652
Debt to Asset Ratio	80.50%

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	33,650,237
CY Restricted Cash	12,998,994
CY Total Cash	46,649,231
PY Total Cash	47,043,097
Cash Increase (Decrease)	(393,866)

Prior Year

Current Ratio	
Current Assets	49,731,900
Current Liabilities	8,209,219
Current Ratio	6.06

Unrestricted Days Cash on Hand	
Unrestricted Cash	33,523,696
Total Expenses (including grants)	72,501,973
Less: Depreciation	3,528,394
Total Cash Expenses	68,973,579
Total Cash Expenses / 365	188,969
Unrestricted Days Cash	177.40

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,488
Projected Enrollment	9,614
Forecast Accuracy	98.69%

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	8,209,307
Current Year Total Revenues (including grants)	79,621,443
Current Total Margin	10.31%

Total Margin 3 Year	
Surplus Over Last 3 Years	18,400,281
Total Revenues Over Last 3 Years	211,725,812
Current Total Margin	8.69%

Debt to Asset Ratio	
Total Debt (Less: PERS)	143,896,225
Total Assets	170,182,916
Debt to Asset Ratio	84.55%

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	33,523,696
CY Restricted Cash	13,519,401
CY Total Cash	47,043,097
PY Total Cash	34,035,452
Cash Increase (Decrease)	13,007,645



Nevada SPCSA Financial Framework (w/ projections) continued...

Cash Flow 3 Years Ago	
Total CY Cash	40,623,299.00
Total Cash 3 Years Ago	34,035,452.00
Cash Increase (Decrease)	6,587,847

Debt Service Coverage Ratio	
Net Surplus	10,059,617
Plus: Depreciation	3,528,394
Plus: Interest	6,078,609
Plus: Lease Expense	553,766
Plus: Debt Issuance Cost	-
Net Surplus, Net	20,220,386

Annual Principal	3,126,008
Interest Expense	6,078,609
Lease Expense	553,766
Total Debt Payments	9,758,383
DSCR	2.072

Cash Flow 3 Years Ago	
Total CY Cash	47,043,097.00
Total Cash 3 Years Ago	26,747,156.00
Cash Increase (Decrease)	20,295,941

Debt Service Coverage Ratio	
Net Surplus	8,209,307
Plus: Depreciation	3,528,394
Plus: Interest	5,183,316
Plus: Lease Expense	2,598,235
Plus: Debt Issuance Cost	-
Net Surplus, Net	19,519,252

Annual Principal	1,915,000
Interest Expense	5,183,316
Lease Expense	-
Total Debt Payments	7,098,316
DSCR	2.750



Other Key Financial Information

Average Daily Enrollment

Somerset System	
Projected	9,866.00
Q1	9,472.08
Q2	9,607.04
Q3	
Q4	
Avg ADE	9,539.56
ADE to Projected	96.69%

Aliante	
Projected	1,152.00
Q1	1,104.00
Q2	1,126.40
Q3	
Q4	
Avg ADE	1,115.20
ADE to Projected	96.81%

Lone Mountain	
Projected	996.00
Q1	979.89
Q2	992.25
Q3	
Q4	
Avg ADE	986.07
ADE to Projected	99.00%

Losee	
Projected	2,315.00
Q1	2,145.08
Q2	2,206.65
Q3	
Q4	
Avg ADE	2,175.87
ADE to Projected	93.99%

North Las Vegas	
Projected	1,225.00
Q1	1,173.61
Q2	1,195.48
Q3	
Q4	
Avg ADE	1,184.55
ADE to Projected	96.70%

Sky Pointe	
Projected	2,186.00
Q1	2,130.78
Q2	2,134.15
Q3	
Q4	
Avg ADE	2,132.47
ADE to Projected	97.55%

Skye Canyon	
Projected	996.00
Q1	991.00
Q2	993.15
Q3	
Q4	
Avg ADE	992.08
ADE to Projected	99.61%

Stephanie	
Projected	996.00
Q1	947.72
Q2	958.96
Q3	
Q4	
Avg ADE	953.34
ADE to Projected	95.72%

EBIDA	
Net Surplus	2,950,435
Plus: Depreciation	-
Plus: Interest	5,828,433
EBIDA	8,778,868

Somerset Academy of Las Vegas
Income Statement Budget vs. Actual
From July 2021 to January 2022

	Actual	Budget	Variance
Income			
Distributive School Account (DSA)	\$ 40,094,228	\$ 39,529,379	\$ 564,849
English Learners	350,899	350,899	-
At Risk Pupil	303,499	303,496	-
State Special Education	2,297,976	2,673,600	(375,624)
Federal Grant	2,185,145	2,076,688	108,456
Donations from Private Sources	113,422	107,683	5,739
Total - Income	\$ 45,345,168	\$ 45,041,745	\$ 303,420
Expense			
Salaries	\$ 16,957,483	\$ 16,265,607	\$ (691,876)
Bonus	835,515	435,910	(399,605)
SPED Salaries	1,197,314	1,898,714	701,400
Total Salaries and Bonus	19,044,721	18,600,230	(444,491)
Retirement Contributions (PERS)	3,782,173	5,396,538	1,614,366
Employee Taxes and Benefits	2,816,437	3,335,107	518,670
Total Salaries and Benefits	\$ 25,643,331	\$ 27,331,876	\$ 1,688,545
Tuition Reimbursement	\$ 20,550	\$ 38,500	\$ 17,950
Training and Development	21,843	27,125	5,282
Affiliation Fee Training	33,532	209,154	175,622
Consumables	1,183,201	1,325,040	141,839
Supplies	424,463	454,543	30,079
SPED Supplies	15,465	-	(15,465)
Textbooks	68,015	-	(68,015)
Technology	202,982	42,116	(160,866)
SPED - Contracted Services	986,724	1,005,171	18,447
Substitute Services	482,459	343,525	(138,934)
Contracted Services - Data Analysis	96,000	-	(96,000)
Athletics	92,089	67,083	(25,006)
Affiliation Fee Inc	273,959	209,154	(64,804)
Professional Services	3,064,400	3,071,376	6,976
State Administrative Fee	501,178	522,885	21,707
Operations	358,868	432,629	73,762
Food Expenditures	807,008	1,204,971	397,963
Building Operations and Maintenance	1,644,048	1,476,229	(167,819)
Utilities	639,193	801,307	162,115
Total - Expense	\$ 36,567,768	\$ 38,562,685	\$ 1,994,918
Other Income and Expenses			
Interest Income	1,468	-	(1,468)
Bond Issuance Cost	-	-	-
Interest Expense	5,828,433	5,828,433	-
Net Income	\$ 2,950,435	\$ 650,627	\$ 2,299,808

Academica Nevada
SKYE CANYON
Budget vs. Actual - Board Setup (Budget Funds)
From Jul 2021 to Jan 2022

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40010 - Basic Support per Student	\$4,047,031.55	\$3,990,016.80	\$57,014.75	101.43%
40012 - English Learners	\$14,302.96	\$14,302.96	\$0.00	100.00%
40013 - At-Risk Pupil	\$14,753.97	\$14,753.27	\$0.70	100.00%
40020 - State Special Education Revenue	\$216,595.59	\$196,000.00	\$20,595.59	110.51%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$88,496.40	\$112,203.84	(\$23,707.44)	78.87%
45000 - Miscellaneous	\$0.00	\$11,305.00	(\$11,305.00)	0.00%
Total - Income	\$4,381,180.47	\$4,338,581.87	\$42,598.60	100.98%
Gross Profit	\$4,381,180.47	\$4,338,581.87	\$42,598.60	100.98%
Expense				
60010 - Salaries of Regular Employees Paid to Teachers				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,185,276.69	\$1,238,445.32	(\$53,168.63)	95.71%
60011 - Bonus - Teachers	\$69,543.53	\$44,400.44	\$25,143.09	156.63%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$68,304.50	\$178,363.22	(\$110,058.72)	38.30%
60014 - SPED - Bonus - Teachers	\$2,178.68	\$0.00	\$2,178.68	0.00%
Total - 60010 - Salaries of Regular Employees Paid to Teachers	\$1,325,303.40	\$1,461,208.98	(\$135,905.58)	90.70%
60020 - Salaries of Regular Employees Paid to Instructional Aides or				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$144,821.89	\$136,080.00	\$8,741.89	106.42%
60021 - Bonus - Instructional Aides	\$5,209.38	\$0.00	\$5,209.38	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$45,503.91	\$0.00	\$45,503.91	0.00%
60023 - SPED - Bonus - Instructional Aides	\$1,827.36	\$0.00	\$1,827.36	0.00%
Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$197,362.54	\$136,080.00	\$61,282.54	145.03%
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$133,813.04	\$13,125.00	\$120,688.04	1,019.53%
60031 - Bonus - Long Term Subs	\$6,730.51	\$0.00	\$6,730.51	0.00%
Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$140,543.55	\$13,125.00	\$127,418.55	1,070.81%
60036 - Salaries of Regular Employees Paid to Licensed Administratio				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$157,656.15	\$152,171.18	\$5,484.97	103.60%
60037 - Bonus - Licensed Administration	\$7,530.52	\$0.00	\$7,530.52	0.00%
Total - 60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$165,186.67	\$152,171.18	\$13,015.49	108.55%
60041 - Salaries of Regular Employees Paid to Non-licensed Administr				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$122,694.63	\$74,949.49	\$47,745.14	163.70%
60042 - Bonus - Non-licensed Administration	\$4,619.55	\$0.00	\$4,619.55	0.00%
Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$127,314.18	\$74,949.49	\$52,364.69	169.87%
60070 - Salaries of Regular Employees Paid to Other Classified / Sup				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$28,393.64	\$15,120.00	\$13,273.64	187.79%
60071 - Bonus - Support Staff	\$786.84	\$0.00	\$786.84	0.00%
Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$29,180.48	\$15,120.00	\$14,060.48	192.99%
60425 - Social Security Contributions for Non-licensed Administratio	\$1,453.15	\$0.00	\$1,453.15	0.00%
60505 - Retirement Contributions for Teachers				
60505 - Retirement Contributions for Teachers	\$245,233.56	\$363,405.63	(\$118,172.07)	67.48%
60506 - SPED - Retirement Contributions for Teachers	\$15,177.00	\$52,338.37	(\$37,161.37)	29.00%
Total - 60505 - Retirement Contributions for Teachers	\$260,410.56	\$415,744.00	(\$155,333.44)	62.64%
60510 - Retirement Contributions for Instructional Aides or Assistan				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$27,928.51	\$39,930.87	(\$12,002.36)	69.94%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$8,360.34	\$0.00	\$8,360.34	0.00%
Total - 60510 - Retirement Contributions for Instructional Aides or Assistan	\$36,288.85	\$39,930.87	(\$3,642.02)	90.88%
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$26,524.57	\$3,851.33	\$22,673.24	688.71%
60520 - Retirement Contributions for Licensed Administration	\$45,167.57	\$44,652.65	\$514.92	101.15%
60525 - Retirement Contributions for Non-licensed Administration	\$19,954.73	\$21,992.95	(\$2,038.22)	90.73%
60535 - Retirement Contributions for Other Classified / Support Staf	\$6,749.30	\$4,436.74	\$2,312.56	152.12%
60605 - Medicare Payments for Teachers				
60605 - Medicare Payments for Teachers	\$16,414.84	\$17,712.24	(\$1,297.40)	92.68%
60606 - SPED - Medicare Payments for Teachers	\$1,021.76	\$2,550.94	(\$1,529.18)	40.05%
Total - 60605 - Medicare Payments for Teachers	\$17,436.60	\$20,263.18	(\$2,826.58)	86.05%
60610 - Medicare Payments for Instructional Aides or Assistants				
60610 - Medicare Payments for Instructional Aides or Assistants	\$2,129.76	\$1,946.21	\$183.55	109.43%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$675.83	\$0.00	\$675.83	0.00%
Total - 60610 - Medicare Payments for Instructional Aides or Assistants	\$2,805.59	\$1,946.21	\$859.38	144.16%
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$2,347.42	\$187.74	\$2,159.68	1,250.36%

60620 - Medicare Payments for Licensed Administration	\$2,208.70	\$2,176.37	\$32.33	101.49%
60625 - Medicare Payments for Non-licensed Administration	\$1,755.15	\$1,071.91	\$683.24	163.74%
60635 - Medicare Payments for Other Classified / Support Staff	\$423.65	\$216.23	\$207.42	195.93%
60705 - Unemployment Compensation for Teachers				
60705 - Unemployment Compensation for Teachers	\$13,736.80	\$46,910.08	(\$33,173.28)	29.28%
60706 - SPED - Unemployment Compensation for Teachers	\$1,428.75	\$5,629.68	(\$4,200.93)	25.38%
Total - 60705 - Unemployment Compensation for Teachers	\$15,165.55	\$52,539.76	(\$37,374.21)	28.86%
60710 - Unemployment Compensation for Instructional Aides or Assista				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$4,169.60	\$5,100.41	(\$930.81)	81.75%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$1,332.88	\$1,055.53	\$277.35	126.28%
Total - 60710 - Unemployment Compensation for Instructional Aides or Assista	\$5,502.48	\$6,155.94	(\$653.46)	89.38%
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$3,510.60	\$0.00	\$3,510.60	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$283.92	\$5,703.53	(\$5,419.61)	4.98%
60725 - Unemployment Compensation for Non-licensed Administration	\$1,571.12	\$2,809.24	(\$1,238.12)	55.93%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$823.46	\$566.72	\$256.74	145.30%
60805 - Workers' Compensation for Teachers				
60805 - Workers' Compensation for Teachers	\$9,642.79	\$9,772.28	(\$129.49)	98.67%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$1,407.42	(\$1,407.42)	0.00%
Total - 60805 - Workers' Compensation for Teachers	\$9,642.79	\$11,179.70	(\$1,536.91)	86.25%
60810 - Workers' Compensation for Instructional Aides or Assistants				
60810 - Workers' Compensation for Instructional Aides or Assistants	\$0.00	\$1,073.80	(\$1,073.80)	0.00%
Total - 60810 - Workers' Compensation for Instructional Aides or Assistants	\$0.00	\$1,073.80	(\$1,073.80)	0.00%
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$103.60	(\$103.60)	0.00%
60820 - Workers' Compensation for Licensed Administration	\$0.00	\$1,200.71	(\$1,200.71)	0.00%
60825 - Workers' Compensation for Non-licensed Administration	\$0.00	\$591.43	(\$591.43)	0.00%
60835 - Workers' Compensation for Other Classified / Support Staff	\$0.00	\$119.28	(\$119.28)	0.00%
60905 - Health Benefits for Teachers				
60905 - Health Benefits for Teachers	\$128,454.13	\$145,973.03	(\$17,518.90)	88.00%
60906 - SPED - Health Benefits for Teachers	\$440.88	\$21,023.31	(\$20,582.43)	2.10%
Total - 60905 - Health Benefits for Teachers	\$128,895.01	\$166,996.34	(\$38,101.33)	77.18%
60910 - Health Benefits for Instructional Aides or Assistants				
60910 - Health Benefits for Instructional Aides or Assistants	\$1,542.57	\$16,039.45	(\$14,496.88)	9.62%
Total - 60910 - Health Benefits for Instructional Aides or Assistants	\$1,542.57	\$16,039.45	(\$14,496.88)	9.62%
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$10,321.69	\$1,547.00	\$8,774.69	667.21%
60920 - Health Benefits for Licensed Administration	\$14,200.49	\$17,936.10	(\$3,735.61)	79.17%
60925 - Health Benefits for Non-licensed Administration	\$10,847.43	\$8,834.14	\$2,013.29	122.79%
60935 - Health Benefits for Other Classified / Support Staff	\$1,900.62	\$1,782.13	\$118.49	106.65%
61251 - Tuition Reimbursement for Teachers	\$900.00	\$4,666.69	(\$3,766.69)	19.29%
61331 - Training and Development Services - Teachers (Instructional	\$1,198.00	\$0.00	\$1,198.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$875.00	(\$875.00)	0.00%
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$5,749.96	\$0.00	\$5,749.96	0.00%
62481 - Consumables - Furniture and Fixtures	\$10,361.19	\$34,320.00	(\$23,958.81)	30.19%
Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$16,111.15	\$34,320.00	(\$18,208.85)	46.94%
62550 - Supplies - Technology - Software				
62550 - Supplies - Technology - Software	\$21,956.80	\$0.00	\$21,956.80	0.00%
62551 - Consumables - Software	\$45,925.14	\$12,870.00	\$33,055.14	356.84%
62553 - Infinite Campus	\$2,816.04	\$4,480.00	(\$1,663.96)	62.86%
Total - 62550 - Supplies - Technology - Software	\$70,697.98	\$17,350.00	\$53,347.98	407.48%
62560 - Supplies Technology-Related				
62560 - Supplies Technology-Related	\$14,607.05	\$0.00	\$14,607.05	0.00%
62561 - Consumables - Computers	\$1,350.00	\$34,320.00	(\$32,970.00)	3.93%
Total - 62560 - Supplies Technology-Related	\$15,957.05	\$34,320.00	(\$18,362.95)	46.49%
62600 - Supplies	\$891.00	\$0.00	\$891.00	0.00%
62610 - General Supplies				
62610 - General Supplies	\$2,547.90	\$0.00	\$2,547.90	0.00%
62611 - Copier Supplies	\$4,046.91	\$2,310.00	\$1,736.91	175.19%
62612 - Custodial Supplies	\$8,856.78	\$17,325.00	(\$8,468.22)	51.12%
62613 - Consumables - Supplies	\$12,085.45	\$12,870.00	(\$784.55)	93.90%
62614 - Assessment and Testing Materials	\$147.00	\$0.00	\$147.00	0.00%
62616 - SPED Supplies	\$2,354.82	\$7,350.00	(\$4,995.18)	32.04%
62617 - Office Supplies	\$3,070.59	\$8,965.81	(\$5,895.22)	34.25%
62618 - Nurse Supplies	\$1,165.53	\$1,732.50	(\$566.97)	67.27%
62619 - Classroom Supplies	\$5,714.64	\$15,592.50	(\$9,877.86)	36.65%
Total - 62610 - General Supplies	\$39,989.62	\$66,145.81	(\$26,156.19)	60.46%
62640 - Books and Periodicals	\$395.00	\$0.00	\$395.00	0.00%
62641 - Textbooks				
62641 - Textbooks	\$13,089.79	\$0.00	\$13,089.79	0.00%
62643 - Consumables - Textbooks	\$7,336.90	\$34,320.00	(\$26,983.10)	21.38%
Total - 62641 - Textbooks	\$20,426.69	\$34,320.00	(\$13,893.31)	59.52%
63110 - Professional - Educational Services				
63110 - Professional - Educational Services	\$0.00	\$7,000.00	(\$7,000.00)	0.00%

63111 - Substitute Services	\$53,365.00	\$33,075.00	\$20,290.00	161.35%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$217.73	\$583.31	(\$365.58)	37.33%
Total - 63110 - Professional - Educational Services	\$65,582.73	\$40,658.31	\$24,924.42	161.30%
63120 - Other Professional Services				
63120 - Other Professional Services	\$35,465.52	\$0.00	\$35,465.52	0.00%
63121 - Affiliation Fee Training	\$0.00	\$19,759.95	(\$19,759.95)	0.00%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,166.69	(\$1,166.69)	0.00%
63123 - Affiliation Fee Inc	\$20,761.33	\$20,926.64	(\$165.31)	99.21%
63124 - Legal Fee	\$0.00	\$2,916.69	(\$2,916.69)	0.00%
63125 - Audit and Tax Services	\$5,116.63	\$5,541.69	(\$425.06)	92.33%
63126 - Management Fee	\$255,535.97	\$259,875.00	(\$4,339.03)	98.33%
63127 - Background/Drug Tests	\$413.00	\$350.00	\$63.00	118.00%
63128 - SPED - Contracted Services	\$111,303.73	\$129,937.50	(\$18,633.77)	85.66%
Total - 63120 - Other Professional Services	\$428,596.18	\$440,474.16	(\$11,877.98)	97.30%
63150 - Other Purchased Services				
63151 - State Administrative Fee	\$50,587.90	\$52,316.53	(\$1,728.63)	96.70%
Total - 63150 - Other Purchased Services	\$50,587.90	\$52,316.53	(\$1,728.63)	96.70%
63160 - Purchased Professional and Technical Services	\$504.50	\$0.00	\$504.50	0.00%
63200 - Technical Services	\$4,533.50	\$0.00	\$4,533.50	0.00%
63210 - Other Technical Services	\$20,299.48	\$28,921.69	(\$8,622.21)	70.19%
63220 - Telecommunications	\$2,136.15	\$6,066.69	(\$3,930.54)	35.21%
63230 - Communications				
63231 - Internet	\$4,713.12	\$0.00	\$4,713.12	0.00%
Total - 63230 - Communications	\$4,713.12	\$0.00	\$4,713.12	0.00%
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$7,583.31	(\$7,583.31)	0.00%
63310 - Official/Administrative Services				
63311 - Payroll Service Fees	\$13,709.50	\$11,305.00	\$2,404.50	121.27%
Total - 63310 - Official/Administrative Services	\$13,709.50	\$11,305.00	\$2,404.50	121.27%
63330 - Marketing Services	\$20.84	\$0.00	\$20.84	0.00%
63350 - Postage	\$1,042.66	\$875.00	\$167.66	119.16%
63610 - Dues and Fees				
63610 - Dues and Fees	\$22,975.64	\$24,208.31	(\$1,232.67)	94.91%
Total - 63610 - Dues and Fees	\$22,975.64	\$24,208.31	(\$1,232.67)	94.91%
63630 - Other Purchased Property Services				
63631 - Alarm Services	\$2,172.50	\$2,333.31	(\$160.81)	93.11%
63632 - Fire Services	\$2,105.00	\$2,333.31	(\$228.31)	90.22%
Total - 63630 - Other Purchased Property Services	\$4,277.50	\$4,666.62	(\$389.12)	91.66%
64100 - Food Service Management	\$83,166.93	\$41,862.66	\$41,304.27	198.67%
64110 - Food Expenditures	\$40.95	\$0.00	\$40.95	0.00%
64250 - Technology Software	\$1,858.69	\$0.00	\$1,858.69	0.00%
64260 - Technology-Related Repairs and Maintenance	\$1,938.99	\$0.00	\$1,938.99	0.00%
64270 - Rentals of Computers and Related Equipment				
64271 - Copier Fees Monthly	\$1,165.99	\$17,500.00	(\$16,334.01)	6.66%
64272 - Copier Fees Overage	\$6,089.09	\$0.00	\$6,089.09	0.00%
Total - 64270 - Rentals of Computers and Related Equipment	\$7,255.08	\$17,500.00	(\$10,244.92)	41.46%
65100 - Janitorial / Custodial Services				
65100 - Janitorial / Custodial Services	\$43,083.11	\$46,675.44	(\$3,592.33)	92.30%
65101 - Janitorial Additional Services	\$585.00	\$0.00	\$585.00	0.00%
Total - 65100 - Janitorial / Custodial Services	\$43,668.11	\$46,675.44	(\$3,007.33)	93.56%
65110 - Non Janitorial Cleaning Services				
65111 - Lawn Care	\$10,255.56	\$8,341.69	\$1,913.87	122.94%
Total - 65110 - Non Janitorial Cleaning Services	\$10,255.56	\$8,341.69	\$1,913.87	122.94%
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$10,846.36	(\$10,846.36)	0.00%
65210 - Liability Insurance	\$5,946.80	\$4,631.41	\$1,315.39	128.40%
65220 - Property Insurance	\$0.00	\$7,605.50	(\$7,605.50)	0.00%
65310 - Repairs and Maintenance Svcs				
65310 - Repairs and Maintenance Svcs	\$15,618.21	\$17,500.00	(\$1,881.79)	89.25%
65311 - A/C Repairs and Maintenance	\$4,572.50	\$9,893.31	(\$5,320.81)	46.22%
Total - 65310 - Repairs and Maintenance Svcs	\$20,190.71	\$27,393.31	(\$7,202.60)	73.71%
65510 - Electricity	\$35,829.65	\$52,500.00	(\$16,670.35)	68.25%
65530 - Natural Gas	\$206.10	\$0.00	\$206.10	0.00%
65540 - Water/Sewage	\$44,668.22	\$24,500.00	\$20,168.22	182.32%
65550 - Garbage / Disposal	\$7,081.72	\$13,125.00	(\$6,043.28)	53.96%
Total - Expense	\$3,660,278.09	\$3,768,358.19	(\$108,080.10)	97.13%
Net Ordinary Income	\$720,902.38	\$570,223.68	\$150,678.70	126.42%
Other Income and Expenses				
Other Expense				
68320 - Interest	\$295,737.75	\$580,416.69	(\$284,678.94)	50.95%
Total - Other Expense	\$295,737.75	\$580,416.69	(\$284,678.94)	50.95%
Net Other Income	(\$295,737.75)	(\$580,416.69)	\$284,678.94	50.95%
Net Income	\$425,164.63	(\$10,193.01)	\$435,357.64	-4,171.14%

Academica Nevada
ALIANTE
Budget vs. Actual - Board Setup (Budget Funds)
From Jul 2021 to Jan 2022

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40010 - Basic Support per Student	\$4,709,273.06	\$4,642,928.64	\$66,344.42	101.43%
40012 - English Learners	\$25,745.30	\$25,745.30	\$0.00	100.00%
40013 - At-Risk Pupil	\$26,556.25	\$26,555.90	\$0.35	100.00%
40020 - State Special Education Revenue	\$292,919.75	\$265,066.69	\$27,853.06	110.51%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$118,721.92	\$185,473.26	(\$66,751.34)	64.01%
45000 - Miscellaneous	\$0.00	\$12,915.00	(\$12,915.00)	0.00%
Total - Income	\$5,173,216.28	\$5,158,684.79	\$14,531.49	100.28%
Gross Profit	\$5,173,216.28	\$5,158,684.79	\$14,531.49	100.28%
Expense				
60010 - Salaries of Regular Employees Paid to Teachers				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,151,396.17	\$1,455,540.03	(\$304,143.86)	79.10%
60011 - Bonus - Teachers	\$45,409.53	\$51,841.72	(\$6,432.19)	87.59%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$149,286.47	\$206,724.77	(\$57,438.30)	72.22%
60014 - SPED - Bonus - Teachers	\$5,986.06	\$0.00	\$5,986.06	0.00%
Total - 60010 - Salaries of Regular Employees Paid to Teachers	\$1,352,078.23	\$1,714,106.52	(\$362,028.29)	78.88%
60020 - Salaries of Regular Employees Paid to Instructional Aides or				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$206,731.78	\$147,420.00	\$59,311.78	140.23%
60021 - Instructional Aides	\$8,933.64	\$0.00	\$8,933.64	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$15,611.40	\$0.00	\$15,611.40	0.00%
60023 - SPED - Bonus - Instructional Aides	\$583.68	\$0.00	\$583.68	0.00%
Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$231,860.50	\$147,420.00	\$84,440.50	157.28%
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$265,487.75	\$0.00	\$265,487.75	0.00%
60031 - Bonus - Long Term Subs	\$10,922.72	\$0.00	\$10,922.72	0.00%
Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$276,410.47	\$0.00	\$276,410.47	0.00%
60036 - Salaries of Regular Employees Paid to Licensed Administratio				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$172,717.16	\$143,841.25	\$28,875.91	120.07%
60037 - Bonus - Licensed Administration	\$9,434.20	\$0.00	\$9,434.20	0.00%
Total - 60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$182,151.36	\$143,841.25	\$38,310.11	126.63%
60041 - Salaries of Regular Employees Paid to Non-licensed Administr				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$123,661.47	\$74,062.80	\$49,598.67	166.97%
60042 - Bonus - Non-licensed Administration	\$5,584.22	\$0.00	\$5,584.22	0.00%
Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$129,245.69	\$74,062.80	\$55,182.89	174.51%
60070 - Salaries of Regular Employees Paid to Other Classified / Sup				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$0.00	\$30,240.00	(\$30,240.00)	0.00%
Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$0.00	\$30,240.00	(\$30,240.00)	0.00%
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$700.08	\$0.00	\$700.08	0.00%
60505 - Retirement Contributions for Teachers				
60505 - Retirement Contributions for Teachers	\$215,096.09	\$433,023.15	(\$217,927.06)	49.67%
60506 - SPED - Retirement Contributions for Teachers	\$30,524.46	\$61,500.60	(\$30,976.14)	49.63%
Total - 60505 - Retirement Contributions for Teachers	\$245,620.55	\$494,523.75	(\$248,903.20)	49.67%
60510 - Retirement Contributions for Instructional Aides or Assistan				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$36,881.50	\$43,857.45	(\$6,975.95)	84.09%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$2,414.02	\$0.00	\$2,414.02	0.00%
Total - 60510 - Retirement Contributions for Instructional Aides or Assistan	\$39,295.52	\$43,857.45	(\$4,561.93)	89.60%
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$39,693.24	\$0.00	\$39,693.24	0.00%
60520 - Retirement Contributions for Licensed Administration	\$45,152.40	\$42,792.75	\$2,359.65	105.51%
60525 - Retirement Contributions for Non-licensed Administration	\$27,317.40	\$22,033.69	\$5,283.71	123.98%
60535 - Retirement Contributions for Other Classified / Support Staf	\$0.00	\$8,996.40	(\$8,996.40)	0.00%
60605 - Medicare Payments for Teachers				
60605 - Medicare Payments for Teachers	\$14,903.39	\$21,105.35	(\$6,201.96)	70.61%
60606 - SPED - Medicare Payments for Teachers	\$2,499.77	\$2,997.54	(\$497.77)	83.39%
Total - 60605 - Medicare Payments for Teachers	\$17,403.16	\$24,102.89	(\$6,699.73)	72.20%
60610 - Medicare Payments for Instructional Aides or Assistants				

60610 - Medicare Payments for Instructional Aides or Assistants	\$3,053.62	\$2,137.59	\$916.03	142.85%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$215.30	\$0.00	\$215.30	0.00%
Total - 60610 - Medicare Payments for Instructional Aides or Assistants	\$3,268.92	\$2,137.59	\$1,131.33	152.93%
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$4,062.30	\$0.00	\$4,062.30	0.00%
60620 - Medicare Payments for Licensed Administration	\$2,753.71	\$2,085.72	\$667.99	132.03%
60625 - Medicare Payments for Non-licensed Administration	\$2,082.24	\$1,073.94	\$1,008.30	193.89%
60635 - Medicare Payments for Other Classified / Support Staff	\$0.00	\$438.48	(\$438.48)	0.00%
60705 - Unemployment Compensation for Teachers				
60705 - Unemployment Compensation for Teachers	\$14,659.78	\$55,310.57	(\$40,650.79)	26.50%
60706 - SPED - Unemployment Compensation for Teachers	\$2,825.57	\$6,615.21	(\$3,789.64)	42.71%
Total - 60705 - Unemployment Compensation for Teachers	\$17,485.35	\$61,925.78	(\$44,440.43)	28.24%
60710 - Unemployment Compensation for Instructional Aides or Assista				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$6,014.55	\$5,601.96	\$412.59	107.37%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$451.73	\$1,240.33	(\$788.60)	36.42%
Total - 60710 - Unemployment Compensation for Instructional Aides or Assista	\$6,466.28	\$6,842.29	(\$376.01)	94.50%
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$6,299.93	\$0.00	\$6,299.93	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$573.64	\$5,465.95	(\$4,892.31)	10.49%
60725 - Unemployment Compensation for Non-licensed Administration	\$1,782.74	\$2,814.35	(\$1,031.61)	63.34%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$0.00	\$1,149.12	(\$1,149.12)	0.00%
60805 - Workers' Compensation for Teachers				
60805 - Workers' Compensation for Teachers	\$11,429.20	\$11,644.29	(\$215.09)	98.15%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$1,653.82	(\$1,653.82)	0.00%
Total - 60805 - Workers' Compensation for Teachers	\$11,429.20	\$13,298.11	(\$1,868.91)	85.95%
60810 - Workers' Compensation for Instructional Aides or Assistants				
60810 - Workers' Compensation for Instructional Aides or Assistants	\$0.00	\$1,179.36	(\$1,179.36)	0.00%
Total - 60810 - Workers' Compensation for Instructional Aides or Assistants	\$0.00	\$1,179.36	(\$1,179.36)	0.00%
60820 - Workers' Compensation for Licensed Administration	\$0.00	\$1,150.73	(\$1,150.73)	0.00%
60825 - Workers' Compensation for Non-licensed Administration	\$0.00	\$592.48	(\$592.48)	0.00%
60835 - Workers' Compensation for Other Classified / Support Staff	\$0.00	\$241.92	(\$241.92)	0.00%
60905 - Health Benefits for Teachers				
60905 - Health Benefits for Teachers	\$105,095.33	\$173,937.05	(\$68,841.72)	60.42%
60906 - SPED - Health Benefits for Teachers	\$11,561.50	\$24,703.63	(\$13,142.13)	46.80%
Total - 60905 - Health Benefits for Teachers	\$116,656.83	\$198,640.68	(\$81,983.85)	58.73%
60910 - Health Benefits for Instructional Aides or Assistants				
60910 - Health Benefits for Instructional Aides or Assistants	\$6,449.34	\$17,616.69	(\$11,167.35)	36.61%
Total - 60910 - Health Benefits for Instructional Aides or Assistants	\$6,449.34	\$17,616.69	(\$11,167.35)	36.61%
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$24,579.39	\$0.00	\$24,579.39	0.00%
60920 - Health Benefits for Licensed Administration	\$11,740.95	\$17,189.06	(\$5,448.11)	68.30%
60925 - Health Benefits for Non-licensed Administration	\$9,040.76	\$8,850.52	\$190.24	102.15%
60935 - Health Benefits for Other Classified / Support Staff	\$0.00	\$3,613.68	(\$3,613.68)	0.00%
61251 - Tuition Reimbursement for Teachers	\$5,100.00	\$4,666.69	\$433.31	109.29%
61331 - Training and Development Services - Teachers (Instructional	\$200.00	\$0.00	\$200.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$2,916.69	(\$2,916.69)	0.00%
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures				
62481 - Consumables - Furniture and Fixtures	\$39,710.59	\$39,936.00	(\$225.41)	99.44%
Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$39,710.59	\$39,936.00	(\$225.41)	99.44%
62550 - Supplies - Technology - Software				
62550 - Supplies - Technology - Software	\$120.00	\$0.00	\$120.00	0.00%
62551 - Consumables - Software	\$7,635.25	\$14,976.00	(\$7,340.75)	50.98%
62553 - Infinite Campus	\$3,002.00	\$4,804.00	(\$1,802.00)	62.49%
Total - 62550 - Supplies - Technology - Software	\$10,757.25	\$19,780.00	(\$9,022.75)	54.38%
62560 - Supplies Technology-Related				
62560 - Supplies Technology-Related	\$1,673.31	\$0.00	\$1,673.31	0.00%
62561 - Consumables - Computers	\$0.00	\$39,936.00	(\$39,936.00)	0.00%
Total - 62560 - Supplies Technology-Related	\$1,673.31	\$39,936.00	(\$38,262.69)	4.19%
62610 - General Supplies				
62610 - General Supplies	\$6,331.71	\$0.00	\$6,331.71	0.00%
62611 - Copier Supplies	\$216.00	\$2,688.00	(\$2,472.00)	8.04%
62612 - Custodial Supplies	\$7,536.48	\$20,160.00	(\$12,623.52)	37.38%
62613 - Consumables - Supplies	\$10,307.83	\$14,976.00	(\$4,668.17)	68.83%
62615 - SPED Assessment and Testing Materials	\$1,941.09	\$0.00	\$1,941.09	0.00%
62616 - SPED Supplies	\$0.00	\$9,940.00	(\$9,940.00)	0.00%
62617 - Office Supplies	\$2,645.01	\$10,194.31	(\$7,549.30)	25.95%
62618 - Nurse Supplies	\$422.85	\$2,016.00	(\$1,593.15)	20.97%
62619 - Classroom Supplies	\$242.96	\$18,144.00	(\$17,901.04)	1.34%
Total - 62610 - General Supplies	\$29,643.93	\$78,118.31	(\$48,474.38)	37.95%
62640 - Books and Periodicals	\$428.73	\$0.00	\$428.73	0.00%
62641 - Textbooks				

62641 - Textbooks	\$448.11	\$0.00	\$448.11	0.00%
62643 - Consumables - Textbooks	\$82,854.99	\$39,936.00	\$42,918.99	207.47%
Total - 62641 - Textbooks	\$83,303.10	\$39,936.00	\$43,367.10	208.59%
63110 - Professional - Educational Services				
63110 - Professional - Educational Services	\$0.00	\$7,000.00	(\$7,000.00)	0.00%
63111 - Substitute Services	\$41,557.00	\$53,900.00	(\$12,343.00)	77.10%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$200.48	\$583.31	(\$382.83)	34.37%
Total - 63110 - Professional - Educational Services	\$53,757.48	\$61,483.31	(\$7,725.83)	87.43%
63120 - Other Professional Services				
63120 - Other Professional Services	\$58,756.50	\$0.00	\$58,756.50	0.00%
63121 - Affiliation Fee Training	\$0.00	\$23,276.75	(\$23,276.75)	0.00%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,166.69	(\$1,166.69)	0.00%
63123 - Affiliation Fee Inc	\$22,703.67	\$24,443.44	(\$1,739.77)	92.88%
63124 - Legal Fee	\$0.00	\$3,208.31	(\$3,208.31)	0.00%
63125 - Audit and Tax Services	\$5,958.43	\$5,541.69	\$416.74	107.52%
63126 - Management Fee	\$292,581.91	\$302,400.00	(\$9,818.09)	96.75%
63127 - Background/Drug Tests	\$908.00	\$350.00	\$558.00	259.43%
63128 - SPED - Contracted Services	\$189,839.31	\$184,800.00	\$5,039.31	102.73%
Total - 63120 - Other Professional Services	\$570,747.82	\$545,186.88	\$25,560.94	104.69%
63150 - Other Purchased Services				
63151 - State Administrative Fee	\$58,865.91	\$61,108.53	(\$2,242.62)	96.33%
Total - 63150 - Other Purchased Services	\$58,865.91	\$61,108.53	(\$2,242.62)	96.33%
63160 - Purchased Professional and Technical Services	\$587.50	\$0.00	\$587.50	0.00%
63200 - Technical Services	\$246.00	\$0.00	\$246.00	0.00%
63210 - Other Technical Services	\$33,416.46	\$32,890.69	\$525.77	101.60%
63220 - Telecommunications	\$2,133.27	\$5,891.69	(\$3,758.42)	36.21%
63230 - Communications				
63230 - Communications	\$852.00	\$0.00	\$852.00	0.00%
63231 - Internet	\$4,564.64	\$0.00	\$4,564.64	0.00%
Total - 63230 - Communications	\$5,416.64	\$0.00	\$5,416.64	0.00%
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$7,583.31	(\$7,583.31)	0.00%
63310 - Official/Administrative Services				
63311 - Payroll Service Fees	\$18,957.15	\$12,915.00	\$6,042.15	146.78%
Total - 63310 - Official/Administrative Services	\$18,957.15	\$12,915.00	\$6,042.15	146.78%
63320 - Advertising	\$42.85	\$0.00	\$42.85	0.00%
63350 - Postage	\$0.00	\$583.31	(\$583.31)	0.00%
63610 - Dues and Fees				
63610 - Dues and Fees	\$13,058.76	\$8,750.00	\$4,308.76	149.24%
Total - 63610 - Dues and Fees	\$13,058.76	\$8,750.00	\$4,308.76	149.24%
63630 - Other Purchased Property Services				
63630 - Other Purchased Property Services	\$6,655.32	\$0.00	\$6,655.32	0.00%
63631 - Alarm Services	\$1,090.00	\$2,333.31	(\$1,243.31)	46.71%
63632 - Fire Services	\$2,555.00	\$2,333.31	\$221.69	109.50%
Total - 63630 - Other Purchased Property Services	\$10,300.32	\$4,666.62	\$5,633.70	220.72%
64100 - Food Service Management	\$102,134.41	\$82,755.68	\$19,378.73	123.42%
64260 - Technology-Related Repairs and Maintenance	\$1,485.73	\$0.00	\$1,485.73	0.00%
64270 - Rentals of Computers and Related Equipment				
64271 - Copier Fees Monthly	\$1,242.99	\$18,958.31	(\$17,715.32)	6.56%
64272 - Copier Fees Overage	\$6,143.86	\$0.00	\$6,143.86	0.00%
Total - 64270 - Rentals of Computers and Related Equipment	\$7,386.85	\$18,958.31	(\$11,571.46)	38.96%
65100 - Janitorial / Custodial Services				
65100 - Janitorial / Custodial Services	\$56,023.89	\$60,249.56	(\$4,225.67)	92.99%
Total - 65100 - Janitorial / Custodial Services	\$56,023.89	\$60,249.56	(\$4,225.67)	92.99%
65110 - Non Janitorial Cleaning Services				
65111 - Lawn Care	\$12,446.12	\$7,233.31	\$5,212.81	172.07%
Total - 65110 - Non Janitorial Cleaning Services	\$12,446.12	\$7,233.31	\$5,212.81	172.07%
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$11,987.92	(\$11,987.92)	0.00%
65210 - Liability Insurance	\$6,925.18	\$5,212.69	\$1,712.49	132.85%
65220 - Property Insurance	\$0.00	\$8,162.00	(\$8,162.00)	0.00%
65310 - Repairs and Maintenance Svcs				
65310 - Repairs and Maintenance Svcs	\$24,323.09	\$23,333.31	\$989.78	104.24%
65311 - A/C Repairs and Maintenance	\$6,041.00	\$9,566.69	(\$3,525.69)	63.15%
Total - 65310 - Repairs and Maintenance Svcs	\$30,364.09	\$32,900.00	(\$2,535.91)	92.29%
65510 - Electricity	\$34,659.25	\$47,250.00	(\$12,590.75)	73.35%
65540 - Water/Sewage	\$21,715.61	\$19,687.50	\$2,028.11	110.30%
65550 - Garbage / Disposal	\$10,414.37	\$11,812.50	(\$1,398.13)	88.16%
Total - Expense	\$4,033,502.75	\$4,364,842.45	(\$331,339.70)	92.41%

Net Ordinary Income	\$1,139,713.53	\$793,842.34	\$345,871.19	143.57%
Other Income and Expenses				
Other Expense				
68320 - Interest	\$392,024.44	\$717,208.31	(\$325,183.87)	54.66%
Total - Other Expense	\$392,024.44	\$717,208.31	(\$325,183.87)	54.66%
Net Other Income	(\$392,024.44)	(\$717,208.31)	\$325,183.87	54.66%
Net Income	\$747,689.09	\$76,634.03	\$671,055.06	975.66%

Academica Nevada
STEPHANIE
Budget vs. Actual - Board Setup (Budget Funds)
From Jul 2021 to Jan 2022

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40010 - Basic Support per Student	\$4,071,559.02	\$4,014,198.72	\$57,360.30	101.43%
40012 - English Learners	\$16,210.04	\$16,209.97	\$0.07	100.00%
40013 - At-Risk Pupil	\$37,937.55	\$37,937.06	\$0.49	100.00%
40020 - State Special Education Revenue	\$270,228.78	\$244,533.31	\$25,695.47	110.51%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$109,182.55	\$212,181.20	(\$102,998.65)	51.46%
45000 - Miscellaneous	\$0.00	\$11,585.00	(\$11,585.00)	0.00%
Total - Income	\$4,505,117.94	\$4,536,645.26	(\$31,527.32)	99.31%
Gross Profit	\$4,505,117.94	\$4,536,645.26	(\$31,527.32)	99.31%
Expense				
60010 - Salaries of Regular Employees Paid to Teachers				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,016,111.66	\$1,299,650.31	(\$283,538.65)	78.18%
60011 - Bonus - Teachers	\$53,329.04	\$46,288.41	\$7,040.63	115.21%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$161,012.64	\$239,774.50	(\$78,761.86)	67.15%
60014 - SPED - Bonus - Teachers	\$5,288.94	\$0.00	\$5,288.94	0.00%
Total - 60010 - Salaries of Regular Employees Paid to Teachers	\$1,235,742.28	\$1,585,713.22	(\$349,970.94)	77.93%
60020 - Salaries of Regular Employees Paid to Instructional Aides or				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$159,078.76	\$130,410.00	\$28,668.76	121.98%
60021 - Bonus - Instructional Aides	\$4,719.96	\$0.00	\$4,719.96	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$22,737.14	\$0.00	\$22,737.14	0.00%
60023 - SPED - Bonus - Instructional Aides	\$913.68	\$0.00	\$913.68	0.00%
Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$187,449.54	\$130,410.00	\$57,039.54	143.74%
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$280,665.54	\$13,125.00	\$267,540.54	2,138.40%
60031 - Bonus - Long Term Subs	\$15,430.04	\$0.00	\$15,430.04	0.00%
Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$296,095.58	\$13,125.00	\$282,970.58	2,255.97%
60036 - Salaries of Regular Employees Paid to Licensed Administratio				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$195,148.04	\$148,059.31	\$47,088.73	131.80%
60037 - Bonus - Licensed Administration	\$9,857.38	\$0.00	\$9,857.38	0.00%
Total - 60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$205,005.42	\$148,059.31	\$56,946.11	138.46%
60041 - Salaries of Regular Employees Paid to Non-licensed Administr				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$143,001.14	\$74,814.67	\$68,186.47	191.14%
60042 - Bonus - Non-licensed Administration	\$11,772.09	\$0.00	\$11,772.09	0.00%
Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$154,773.23	\$74,814.67	\$79,958.56	206.88%
60070 - Salaries of Regular Employees Paid to Other Classified / Sup				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$20,194.10	\$17,800.44	\$2,393.66	113.45%
60071 - Bonus - Support Staff	\$660.00	\$0.00	\$660.00	0.00%
Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$20,854.10	\$17,800.44	\$3,053.66	117.15%
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$343.19	\$0.00	\$343.19	0.00%
60505 - Retirement Contributions for Teachers				
60505 - Retirement Contributions for Teachers	\$210,184.93	\$386,645.98	(\$176,461.05)	54.36%
60506 - SPED - Retirement Contributions for Teachers	\$40,272.12	\$71,332.94	(\$31,060.82)	56.46%
Total - 60505 - Retirement Contributions for Teachers	\$250,457.05	\$457,978.92	(\$207,521.87)	54.69%
60510 - Retirement Contributions for Instructional Aides or Assistan				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$25,907.45	\$38,797.01	(\$12,889.56)	66.78%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$5,073.78	\$0.00	\$5,073.78	0.00%
Total - 60510 - Retirement Contributions for Instructional Aides or Assistan	\$30,981.23	\$38,797.01	(\$7,815.78)	79.85%
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$55,229.20	\$3,904.67	\$51,324.53	1,414.44%
60520 - Retirement Contributions for Licensed Administration	\$56,388.14	\$44,047.64	\$12,340.50	128.02%
60525 - Retirement Contributions for Non-licensed Administration	\$30,054.93	\$22,257.34	\$7,797.59	135.03%
60535 - Retirement Contributions for Other Classified / Support Staf	\$3,116.25	\$5,295.64	(\$2,179.39)	58.85%
60605 - Medicare Payments for Teachers				
60605 - Medicare Payments for Teachers	\$14,390.57	\$18,844.91	(\$4,454.34)	76.36%
60606 - SPED - Medicare Payments for Teachers	\$1,521.18	\$3,476.76	(\$1,955.58)	43.75%
Total - 60605 - Medicare Payments for Teachers	\$15,911.75	\$22,321.67	(\$6,409.92)	71.28%
60610 - Medicare Payments for Instructional Aides or Assistants				
60610 - Medicare Payments for Instructional Aides or Assistants	\$2,216.19	\$1,890.98	\$325.21	117.20%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$278.96	\$0.00	\$278.96	0.00%
Total - 60610 - Medicare Payments for Instructional Aides or Assistants	\$2,495.15	\$1,890.98	\$604.17	131.95%
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$4,632.17	\$190.33	\$4,441.84	2,433.76%

60620 - Medicare Payments for Licensed Administration	\$2,682.57	\$2,146.83	\$535.74	124.95%
60625 - Medicare Payments for Non-licensed Administration	\$2,781.68	\$1,084.79	\$1,696.89	256.43%
60635 - Medicare Payments for Other Classified / Support Staff	\$286.85	\$258.09	\$28.76	111.14%
60705 - Unemployment Compensation for Teachers				
60705 - Unemployment Compensation for Teachers	\$14,109.66	\$49,885.50	(\$35,775.84)	28.28%
60706 - SPED - Unemployment Compensation for Teachers	\$2,385.32	\$7,672.77	(\$5,287.45)	31.09%
Total - 60705 - Unemployment Compensation for Teachers	\$16,494.98	\$57,558.27	(\$41,063.29)	28.66%
60710 - Unemployment Compensation for Instructional Aides or Assista				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$4,462.92	\$4,955.58	(\$492.66)	90.06%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$636.71	\$1,438.64	(\$801.93)	44.26%
Total - 60710 - Unemployment Compensation for Instructional Aides or Assista	\$5,099.63	\$6,394.22	(\$1,294.59)	79.75%
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$5,082.51	\$0.00	\$5,082.51	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$358.42	\$5,626.25	(\$5,267.83)	6.37%
60725 - Unemployment Compensation for Non-licensed Administration	\$1,105.72	\$2,842.98	(\$1,737.26)	38.89%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$577.53	\$676.41	(\$98.88)	85.38%
60801 - Workers' Compensation				
60801 - Workers' Compensation	\$0.00	\$2,968.63	(\$2,968.63)	0.00%
Total - 60801 - Workers' Compensation	\$0.00	\$2,968.63	(\$2,968.63)	0.00%
60805 - Workers' Compensation for Teachers				
60805 - Workers' Compensation for Teachers	\$4,060.92	\$10,397.17	(\$6,336.25)	39.06%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$1,918.21	(\$1,918.21)	0.00%
Total - 60805 - Workers' Compensation for Teachers	\$4,060.92	\$12,315.38	(\$8,254.46)	32.97%
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$105.00	(\$105.00)	0.00%
60905 - Health Benefits for Teachers				
60905 - Health Benefits for Teachers	\$116,525.69	\$155,308.23	(\$38,782.54)	75.03%
60906 - SPED - Health Benefits for Teachers	\$21,710.12	\$28,653.03	(\$6,942.91)	75.77%
Total - 60905 - Health Benefits for Teachers	\$138,235.81	\$183,961.26	(\$45,725.45)	75.14%
60910 - Health Benefits for Instructional Aides or Assistants				
60910 - Health Benefits for Instructional Aides or Assistants	\$11,769.85	\$15,584.03	(\$3,814.18)	75.53%
Total - 60910 - Health Benefits for Instructional Aides or Assistants	\$11,769.85	\$15,584.03	(\$3,814.18)	75.53%
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$20,211.99	\$1,568.42	\$18,643.57	1,288.68%
60920 - Health Benefits for Licensed Administration	\$20,668.50	\$17,693.06	\$2,975.44	116.82%
60925 - Health Benefits for Non-licensed Administration	\$13,969.42	\$8,940.33	\$5,029.09	156.25%
60935 - Health Benefits for Other Classified / Support Staff	\$0.00	\$2,127.16	(\$2,127.16)	0.00%
61251 - Tuition Reimbursement for Teachers	\$3,600.00	\$4,666.69	(\$1,066.69)	77.14%
61331 - Training and Development Services - Teachers (Instructional	\$1,440.00	\$0.00	\$1,440.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$1,458.31	(\$1,458.31)	0.00%
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures				
62481 - Consumables - Furniture and Fixtures	\$0.00	\$34,528.00	(\$34,528.00)	0.00%
Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$0.00	\$34,528.00	(\$34,528.00)	0.00%
62550 - Supplies - Technology - Software				
62551 - Consumables - Software	\$5,747.50	\$12,948.00	(\$7,200.50)	44.39%
62553 - Infinite Campus	\$2,683.21	\$4,492.00	(\$1,808.79)	59.73%
Total - 62550 - Supplies - Technology - Software	\$8,430.71	\$17,440.00	(\$9,009.29)	48.34%
62560 - Supplies Technology-Related				
62560 - Supplies Technology-Related	\$11,522.02	\$0.00	\$11,522.02	0.00%
62561 - Consumables - Computers	\$0.00	\$34,528.00	(\$34,528.00)	0.00%
Total - 62560 - Supplies Technology-Related	\$11,522.02	\$34,528.00	(\$23,005.98)	33.37%
62610 - General Supplies				
62610 - General Supplies	\$6,574.82	\$0.00	\$6,574.82	0.00%
62611 - Copier Supplies	\$0.00	\$2,324.00	(\$2,324.00)	0.00%
62612 - Custodial Supplies	\$15,750.30	\$17,430.00	(\$1,679.70)	90.36%
62613 - Consumables - Supplies	\$9,086.92	\$12,948.00	(\$3,861.08)	70.18%
62616 - SPED Supplies	\$12,454.41	\$9,170.00	\$3,284.41	135.82%
62617 - Office Supplies	\$15,989.38	\$9,011.31	\$6,978.07	177.44%
62618 - Nurse Supplies	\$4,833.22	\$1,743.00	\$3,090.22	277.29%
62619 - Classroom Supplies	\$28,584.99	\$15,687.00	\$12,897.99	182.22%
Total - 62610 - General Supplies	\$93,274.04	\$68,313.31	\$24,960.73	136.54%
62641 - Textbooks				
62642 - SPED Textbooks	\$1,499.38	\$0.00	\$1,499.38	0.00%
62643 - Consumables - Textbooks	\$170,645.80	\$34,528.00	\$136,117.80	494.22%
Total - 62641 - Textbooks	\$172,145.18	\$34,528.00	\$137,617.18	498.57%
63110 - Professional - Educational Services				
63110 - Professional - Educational Services	\$0.00	\$7,000.00	(\$7,000.00)	0.00%
63111 - Substitute Services	\$57,660.00	\$33,556.25	\$24,103.75	171.83%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$0.00	\$583.31	(\$583.31)	0.00%
Total - 63110 - Professional - Educational Services	\$69,660.00	\$41,139.56	\$28,520.44	169.33%
63120 - Other Professional Services				
63120 - Other Professional Services	\$10,506.63	\$0.00	\$10,506.63	0.00%
63121 - Affiliation Fee Training	\$320.00	\$20,011.32	(\$19,691.32)	1.60%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,166.69	(\$1,166.69)	0.00%

63123 - Affiliation Fee Inc	\$20,433.79	\$21,178.01	(\$744.22)	96.49%
63124 - Legal Fee	\$0.00	\$3,208.31	(\$3,208.31)	0.00%
63125 - Audit and Tax Services	\$5,147.08	\$5,541.69	(\$394.61)	92.88%
63126 - Management Fee	\$252,821.78	\$261,450.00	(\$8,628.22)	96.70%
63127 - Background/Drug Tests	\$758.00	\$350.00	\$408.00	216.57%
63128 - SPED - Contracted Services	\$171,967.79	\$130,725.00	\$41,242.79	131.55%
Total - 63120 - Other Professional Services	\$461,955.07	\$443,631.02	\$18,324.05	104.13%
63150 - Other Purchased Services				
63151 - State Administrative Fee	\$50,894.49	\$52,945.06	(\$2,050.57)	96.13%
Total - 63150 - Other Purchased Services	\$50,894.49	\$52,945.06	(\$2,050.57)	96.13%
63160 - Purchased Professional and Technical Services	\$507.50	\$0.00	\$507.50	0.00%
63200 - Technical Services	\$534.67	\$0.00	\$534.67	0.00%
63210 - Other Technical Services	\$20,233.19	\$29,068.69	(\$8,835.50)	69.60%
63220 - Telecommunications	\$1,390.63	\$4,666.69	(\$3,276.06)	29.80%
63230 - Communications				
63231 - Internet	\$3,396.85	\$0.00	\$3,396.85	0.00%
Total - 63230 - Communications	\$3,396.85	\$0.00	\$3,396.85	0.00%
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$7,583.31	(\$7,583.31)	0.00%
63310 - Official/Administrative Services				
63311 - Payroll Service Fees	\$13,359.70	\$11,585.00	\$1,774.70	115.32%
Total - 63310 - Official/Administrative Services	\$13,359.70	\$11,585.00	\$1,774.70	115.32%
63320 - Advertising	\$362.77	\$0.00	\$362.77	0.00%
63350 - Postage	\$0.00	\$729.19	(\$729.19)	0.00%
63610 - Dues and Fees				
63610 - Dues and Fees	\$11,231.83	\$8,458.31	\$2,773.52	132.79%
Total - 63610 - Dues and Fees	\$11,231.83	\$8,458.31	\$2,773.52	132.79%
63630 - Other Purchased Property Services				
63631 - Alarm Services	\$750.00	\$2,333.31	(\$1,583.31)	32.14%
63632 - Fire Services	\$1,870.00	\$2,333.31	(\$463.31)	80.14%
Total - 63630 - Other Purchased Property Services	\$2,620.00	\$4,666.62	(\$2,046.62)	56.14%
64100 - Food Service Management	\$64,091.38	\$108,178.70	(\$44,087.32)	59.25%
64110 - Food Expenditures	\$30.00	\$0.00	\$30.00	0.00%
64260 - Technology-Related Repairs and Maintenance	\$154.99	\$0.00	\$154.99	0.00%
64270 - Rentals of Computers and Related Equipment				
64271 - Copier Fees Monthly	\$1,111.02	\$17,500.00	(\$16,388.98)	6.35%
64272 - Copier Fees Overage	\$5,609.87	\$0.00	\$5,609.87	0.00%
Total - 64270 - Rentals of Computers and Related Equipment	\$6,720.89	\$17,500.00	(\$10,779.11)	38.41%
65100 - Janitorial / Custodial Services				
65100 - Janitorial / Custodial Services	\$43,187.41	\$46,789.19	(\$3,601.78)	92.30%
Total - 65100 - Janitorial / Custodial Services	\$43,187.41	\$46,789.19	(\$3,601.78)	92.30%
65110 - Non Janitorial Cleaning Services				
65111 - Lawn Care	\$4,550.00	\$6,941.69	(\$2,391.69)	65.55%
Total - 65110 - Non Janitorial Cleaning Services	\$4,550.00	\$6,941.69	(\$2,391.69)	65.55%
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$10,846.36	(\$10,846.36)	0.00%
65210 - Liability Insurance	\$5,982.15	\$4,631.41	\$1,350.74	129.16%
65220 - Property Insurance	\$0.00	\$6,777.19	(\$6,777.19)	0.00%
65310 - Repairs and Maintenance Svcs				
65310 - Repairs and Maintenance Svcs	\$32,296.81	\$22,750.00	\$9,546.81	141.96%
65311 - A/C Repairs and Maintenance	\$5,931.75	\$10,500.00	(\$4,568.25)	56.49%
Total - 65310 - Repairs and Maintenance Svcs	\$38,228.56	\$33,250.00	\$4,978.56	114.97%
65510 - Electricity	\$36,169.05	\$40,250.00	(\$4,080.95)	89.86%
65540 - Water/Sewage	\$7,355.26	\$12,541.62	(\$5,186.36)	58.65%
65550 - Garbage / Disposal	\$9,954.51	\$10,062.50	(\$107.99)	98.93%
Total - Expense	\$3,935,898.44	\$3,986,162.37	(\$50,263.93)	98.74%
Net Ordinary Income	\$569,219.50	\$550,482.89	\$18,736.61	103.40%
Other Income and Expenses				
Other Expense				
68320 - Interest	\$338,955.19	\$516,016.69	(\$177,061.50)	65.69%
Total - Other Expense	\$338,955.19	\$516,016.69	(\$177,061.50)	65.69%
Net Other Income	(\$338,955.19)	(\$516,016.69)	\$177,061.50	65.69%
Net Income	\$230,264.31	\$34,466.20	\$195,798.11	668.09%

Academica Nevada
SKY POINTE
Budget vs. Actual - Board Setup (Budget Funds)
From Jul 2021 to Jan 2022

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40010 - Basic Support per Student	\$8,723,601.37	\$8,600,702.88	\$122,898.49	101.43%
40012 - English Learners	\$35,280.56	\$35,280.56	\$0.00	100.00%
40013 - At-Risk Pupil	\$46,367.51	\$46,367.51	\$0.00	100.00%
40020 - State Special Education Revenue	\$542,520.36	\$490,933.31	\$51,587.05	110.51%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$219,888.24	\$315,729.96	(\$95,841.72)	69.64%
45000 - Miscellaneous	\$0.00	\$22,085.00	(\$22,085.00)	0.00%
Total - Income	\$9,567,658.04	\$9,511,099.22	\$56,558.82	100.59%
Gross Profit	\$9,567,658.04	\$9,511,099.22	\$56,558.82	100.59%
Expense				
60010 - Salaries of Regular Employees Paid to Teachers				
60010 - Salaries of Regular Employees Paid to Teachers	\$2,550,843.86	\$2,742,232.01	(\$191,388.15)	93.02%
60011 - Bonus - Teachers	\$158,442.70	\$91,201.25	\$67,241.45	173.73%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$294,156.33	\$440,926.43	(\$146,770.10)	66.71%
60014 - SPED - Bonus - Teachers	\$8,938.66	\$0.00	\$8,938.66	0.00%
Total - 60010 - Salaries of Regular Employees Paid to Teachers	\$3,012,381.55	\$3,274,359.69	(\$261,978.14)	92.00%
60020 - Salaries of Regular Employees Paid to Instructional Aides or				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$284,117.60	\$226,800.00	\$57,317.60	125.27%
60021 - Bonus - Instructional Aides	\$12,256.48	\$0.00	\$12,256.48	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$797.94	\$0.00	\$797.94	0.00%
60023 - SPED - Bonus - Instructional Aides	\$456.84	\$0.00	\$456.84	0.00%
Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$297,628.86	\$226,800.00	\$70,828.86	131.23%
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$246,288.53	\$26,250.00	\$220,038.53	938.24%
60031 - Bonus - Long Term Subs	\$7,230.48	\$0.00	\$7,230.48	0.00%
Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$253,519.01	\$26,250.00	\$227,269.01	965.79%
60036 - Salaries of Regular Employees Paid to Licensed Administratio				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$327,617.09	\$273,643.93	\$53,973.16	119.72%
60037 - Bonus - Licensed Administration	\$15,737.88	\$0.00	\$15,737.88	0.00%
Total - 60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$343,354.97	\$273,643.93	\$69,711.04	125.48%
60041 - Salaries of Regular Employees Paid to Non-licensed Administr				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$128,846.73	\$198,409.26	(\$69,562.53)	64.94%
60042 - Bonus - Non-licensed Administration	\$6,684.20	\$0.00	\$6,684.20	0.00%
Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$135,530.93	\$198,409.26	(\$62,878.33)	68.31%
60070 - Salaries of Regular Employees Paid to Other Classified / Sup				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$88,179.37	\$95,760.00	(\$7,580.63)	92.08%
60071 - Bonus - Support Staff	\$3,062.71	\$0.00	\$3,062.71	0.00%
Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$91,242.08	\$95,760.00	(\$4,517.92)	95.28%
60410 - Social Security Contributions for Instructional Aides or Ass				
60410 - Social Security Contributions for Instructional Aides or Ass	\$142.01	\$0.00	\$142.01	0.00%
Total - 60410 - Social Security Contributions for Instructional Aides or Ass	\$142.01	\$0.00	\$142.01	0.00%
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$141.36	\$0.00	\$141.36	0.00%
60435 - Social Security Contributions for Other Classified / Support	\$267.41	\$0.00	\$267.41	0.00%
60505 - Retirement Contributions for Teachers				
60505 - Retirement Contributions for Teachers	\$588,632.15	\$815,814.02	(\$227,181.87)	72.15%
60506 - SPED - Retirement Contributions for Teachers	\$75,632.27	\$131,175.59	(\$55,543.32)	57.66%
Total - 60505 - Retirement Contributions for Teachers	\$664,264.42	\$946,989.61	(\$282,725.19)	70.14%
60510 - Retirement Contributions for Instructional Aides or Assistan				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$59,040.65	\$67,473.00	(\$8,432.35)	87.50%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$237.39	\$0.00	\$237.39	0.00%
Total - 60510 - Retirement Contributions for Instructional Aides or Assistan	\$59,278.04	\$67,473.00	(\$8,194.96)	87.85%
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$52,653.02	\$7,809.41	\$44,843.61	674.23%
60520 - Retirement Contributions for Licensed Administration	\$88,027.39	\$81,409.09	\$6,618.30	108.13%
60525 - Retirement Contributions for Non-licensed Administration	\$31,731.91	\$59,026.73	(\$27,294.82)	53.76%
60535 - Retirement Contributions for Other Classified / Support Staf	\$15,511.97	\$28,488.60	(\$12,976.63)	54.45%
60605 - Medicare Payments for Teachers				
60605 - Medicare Payments for Teachers	\$34,915.75	\$39,762.38	(\$4,846.63)	87.81%
60606 - SPED - Medicare Payments for Teachers	\$4,226.31	\$6,393.45	(\$2,167.14)	66.10%
Total - 60605 - Medicare Payments for Teachers	\$39,142.06	\$46,155.83	(\$7,013.77)	84.80%
60610 - Medicare Payments for Instructional Aides or Assistants				

60610 - Medicare Payments for Instructional Aides or Assistants	\$4,407.45	\$3,288.60	\$1,118.85	134.02%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$1.84	\$0.00	\$1.84	0.00%
Total - 60610 - Medicare Payments for Instructional Aides or Assistants	\$4,409.29	\$3,288.60	\$1,120.69	134.08%
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$3,579.79	\$380.66	\$3,199.13	940.42%
60620 - Medicare Payments for Licensed Administration	\$4,353.47	\$3,967.81	\$385.66	109.72%
60625 - Medicare Payments for Non-licensed Administration	\$1,557.18	\$2,876.93	(\$1,319.75)	54.13%
60635 - Medicare Payments for Other Classified / Support Staff	\$956.55	\$1,388.52	(\$431.97)	68.89%
60705 - Unemployment Compensation for Teachers				
60705 - Unemployment Compensation for Teachers	\$29,394.61	\$105,202.30	(\$75,807.69)	27.94%
60706 - SPED - Unemployment Compensation for Teachers	\$5,818.45	\$14,109.62	(\$8,291.17)	41.24%
Total - 60705 - Unemployment Compensation for Teachers	\$35,213.06	\$119,311.92	(\$84,098.86)	29.51%
60710 - Unemployment Compensation for Instructional Aides or Assista				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$7,431.34	\$8,618.40	(\$1,187.06)	86.23%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$37.64	\$2,645.58	(\$2,607.94)	1.42%
Total - 60710 - Unemployment Compensation for Instructional Aides or Assista	\$7,468.98	\$11,263.98	(\$3,795.00)	66.31%
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$5,703.25	\$0.00	\$5,703.25	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$633.61	\$10,398.43	(\$9,764.82)	6.09%
60725 - Unemployment Compensation for Non-licensed Administration	\$1,117.88	\$7,539.56	(\$6,421.68)	14.83%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$1,798.98	\$3,638.88	(\$1,839.90)	49.44%
60801 - Workers' Compensation				
60801 - Workers' Compensation	\$0.00	\$6,356.91	(\$6,356.91)	0.00%
Total - 60801 - Workers' Compensation	\$0.00	\$6,356.91	(\$6,356.91)	0.00%
60805 - Workers' Compensation for Teachers				
60805 - Workers' Compensation for Teachers	\$21,280.66	\$21,937.86	(\$657.20)	97.00%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$3,527.44	(\$3,527.44)	0.00%
Total - 60805 - Workers' Compensation for Teachers	\$21,280.66	\$25,465.30	(\$4,184.64)	83.57%
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$210.00	(\$210.00)	0.00%
60905 - Health Benefits for Teachers				
60905 - Health Benefits for Teachers	\$279,014.22	\$327,696.74	(\$48,682.52)	85.14%
60906 - SPED - Health Benefits for Teachers	\$35,574.68	\$52,690.68	(\$17,116.00)	67.52%
Total - 60905 - Health Benefits for Teachers	\$314,588.90	\$380,387.42	(\$65,798.52)	82.70%
60910 - Health Benefits for Instructional Aides or Assistants				
60910 - Health Benefits for Instructional Aides or Assistants	\$16,905.47	\$27,102.60	(\$10,197.13)	62.38%
Total - 60910 - Health Benefits for Instructional Aides or Assistants	\$16,905.47	\$27,102.60	(\$10,197.13)	62.38%
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$30,346.71	\$3,136.91	\$27,209.80	967.41%
60920 - Health Benefits for Licensed Administration	\$20,829.56	\$32,700.43	(\$11,870.87)	63.70%
60925 - Health Benefits for Non-licensed Administration	\$7,944.36	\$23,709.91	(\$15,765.55)	33.51%
60935 - Health Benefits for Other Classified / Support Staff	\$254.78	\$11,443.32	(\$11,188.54)	2.23%
61251 - Tuition Reimbursement for Teachers	\$2,700.00	\$7,583.31	(\$4,883.31)	35.60%
61331 - Training and Development Services - Teachers (Instructional	\$1,546.29	\$0.00	\$1,546.29	0.00%
61332 - Training and Development Services - Instructional Aides or A	\$5,442.75	\$0.00	\$5,442.75	0.00%
61336 - Training and Development Services - Other Licensed Personnel	\$1,213.00	\$0.00	\$1,213.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$480.98	\$4,375.00	(\$3,894.02)	10.99%
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$27,249.96	\$0.00	\$27,249.96	0.00%
62481 - Consumables - Furniture and Fixtures	\$0.00	\$73,978.67	(\$73,978.67)	0.00%
Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$27,249.96	\$73,978.67	(\$46,728.71)	36.83%
62550 - Supplies - Technology - Software				
62551 - Consumables - Software	\$31,885.94	\$27,742.00	\$4,143.94	114.94%
62553 - Infinite Campus	\$6,030.57	\$9,268.00	(\$3,237.43)	65.07%
Total - 62550 - Supplies - Technology - Software	\$37,916.51	\$37,010.00	\$906.51	102.45%
62560 - Supplies Technology-Related				
62560 - Supplies Technology-Related	\$6,199.18	\$0.00	\$6,199.18	0.00%
62561 - Consumables - Computers	\$0.00	\$73,978.67	(\$73,978.67)	0.00%
Total - 62560 - Supplies Technology-Related	\$6,199.18	\$73,978.67	(\$67,779.49)	8.38%
62610 - General Supplies				
62610 - General Supplies	\$16,343.68	\$0.00	\$16,343.68	0.00%
62611 - Copier Supplies	\$15,112.91	\$4,979.31	\$10,133.60	303.51%
62612 - Custodial Supplies	\$16,035.63	\$37,345.00	(\$21,309.37)	42.94%
62613 - Consumables - Supplies	\$30,133.83	\$27,742.00	\$2,391.83	108.62%
62614 - Assessment and Testing Materials	\$1,743.88	\$0.00	\$1,743.88	0.00%
62615 - SPED Assessment and Testing Materials	\$9,699.56	\$0.00	\$9,699.56	0.00%
62616 - SPED Supplies	\$717.25	\$18,410.00	(\$17,692.75)	3.90%
62617 - Office Supplies	\$4,475.07	\$17,641.19	(\$13,166.12)	25.37%
62618 - Nurse Supplies	\$4,809.78	\$3,734.50	\$1,075.28	128.79%
62619 - Classroom Supplies	\$30,996.50	\$33,610.50	(\$2,614.00)	92.22%
Total - 62610 - General Supplies	\$130,068.09	\$143,462.50	(\$13,394.41)	90.66%
62640 - Books and Periodicals	\$18,139.00	\$0.00	\$18,139.00	0.00%
62641 - Textbooks				
62641 - Textbooks	\$22,463.74	\$0.00	\$22,463.74	0.00%
62643 - Consumables - Textbooks	\$248,955.47	\$73,978.67	\$174,976.80	336.52%
Total - 62641 - Textbooks	\$271,419.21	\$73,978.67	\$197,440.54	366.89%
62670 - Graduation	\$261.12	\$0.00	\$261.12	0.00%

63110 - Professional - Educational Services				
63110 - Professional - Educational Services	\$0.00	\$10,500.00	(\$10,500.00)	0.00%
63111 - Substitute Services	\$109,030.00	\$71,925.00	\$37,105.00	151.59%
63112 - Contracted Services - Data Analysis	\$18,000.00	\$0.00	\$18,000.00	0.00%
63113 - Athletics	\$68,491.63	\$32,083.31	\$36,408.32	213.48%
Total - 63110 - Professional - Educational Services	\$195,521.63	\$114,508.31	\$81,013.32	170.75%
63120 - Other Professional Services				
63120 - Other Professional Services	\$138,922.75	\$0.00	\$138,922.75	0.00%
63121 - Affiliation Fee Training	\$0.00	\$44,036.93	(\$44,036.93)	0.00%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,166.69	(\$1,166.69)	0.00%
63123 - Affiliation Fee Inc	\$56,247.88	\$45,203.55	\$11,044.33	124.43%
63124 - Legal Fee	\$0.00	\$7,291.69	(\$7,291.69)	0.00%
63125 - Audit and Tax Services	\$11,039.56	\$6,125.00	\$4,914.56	180.24%
63126 - Management Fee	\$547,514.80	\$560,175.00	(\$12,660.20)	97.74%
63127 - Background/Drug Tests	\$2,402.00	\$700.00	\$1,702.00	343.14%
63128 - SPED - Contracted Services	\$176,014.85	\$192,949.19	(\$16,934.34)	91.22%
Total - 63120 - Other Professional Services	\$932,141.84	\$857,648.05	\$74,493.79	108.69%
63150 - Other Purchased Services				
63151 - State Administrative Fee	\$109,045.01	\$113,008.91	(\$3,963.90)	96.49%
Total - 63150 - Other Purchased Services	\$109,045.01	\$113,008.91	(\$3,963.90)	96.49%
63160 - Purchased Professional and Technical Services	\$3,028.13	\$0.00	\$3,028.13	0.00%
63200 - Technical Services	\$21,432.67	\$0.00	\$21,432.67	0.00%
63210 - Other Technical Services	\$45,831.62	\$59,283.00	(\$13,451.38)	77.31%
63220 - Telecommunications	\$6,424.85	\$8,750.00	(\$2,325.15)	73.43%
63230 - Communications				
63231 - Internet	\$30,394.07	\$0.00	\$30,394.07	0.00%
Total - 63230 - Communications	\$30,394.07	\$0.00	\$30,394.07	0.00%
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$16,916.69	(\$16,916.69)	0.00%
63310 - Official/Administrative Services				
63311 - Payroll Service Fees	\$31,873.10	\$22,085.00	\$9,788.10	144.32%
Total - 63310 - Official/Administrative Services	\$31,873.10	\$22,085.00	\$9,788.10	144.32%
63350 - Postage	\$0.00	\$1,750.00	(\$1,750.00)	0.00%
63610 - Dues and Fees				
63610 - Dues and Fees	\$2,318.39	\$22,050.00	(\$19,731.61)	10.51%
Total - 63610 - Dues and Fees	\$2,318.39	\$22,050.00	(\$19,731.61)	10.51%
63630 - Other Purchased Property Services				
63631 - Alarm Services	\$4,718.00	\$5,833.31	(\$1,115.31)	80.88%
63632 - Fire Services	\$4,912.54	\$5,833.31	(\$920.77)	84.22%
Total - 63630 - Other Purchased Property Services	\$9,630.54	\$11,666.62	(\$2,036.08)	82.55%
64100 - Food Service Management	\$161,087.91	\$131,737.69	\$29,350.22	122.28%
64110 - Food Expenditures	\$586.85	\$0.00	\$586.85	0.00%
64250 - Technology Software	\$15,805.50	\$0.00	\$15,805.50	0.00%
64260 - Technology-Related Repairs and Maintenance	\$705.90	\$0.00	\$705.90	0.00%
64270 - Rentals of Computers and Related Equipment				
64271 - Copier Fees Monthly	\$2,496.98	\$35,000.00	(\$32,503.02)	7.13%
64272 - Copier Fees Overage	\$11,997.98	\$0.00	\$11,997.98	0.00%
Total - 64270 - Rentals of Computers and Related Equipment	\$14,494.96	\$35,000.00	(\$20,505.04)	41.41%
65100 - Janitorial / Custodial Services				
65100 - Janitorial / Custodial Services	\$121,111.46	\$125,367.69	(\$4,256.23)	96.61%
65101 - Janitorial Additional Services	\$188.65	\$0.00	\$188.65	0.00%
Total - 65100 - Janitorial / Custodial Services	\$121,300.11	\$125,367.69	(\$4,067.58)	96.76%
65110 - Non Janitorial Cleaning Services				
65111 - Lawn Care	\$19,319.00	\$10,441.69	\$8,877.31	185.02%
Total - 65110 - Non Janitorial Cleaning Services	\$19,319.00	\$10,441.69	\$8,877.31	185.02%
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$20,992.93	(\$20,992.93)	0.00%
65210 - Liability Insurance	\$18,627.44	\$9,797.62	\$8,829.82	190.12%
65220 - Property Insurance	\$0.00	\$14,336.84	(\$14,336.84)	0.00%
65310 - Repairs and Maintenance Svcs				
65310 - Repairs and Maintenance Svcs	\$114,872.65	\$58,333.31	\$56,539.34	196.92%
65311 - A/C Repairs and Maintenance	\$26,205.44	\$19,250.00	\$6,955.44	136.13%
Total - 65310 - Repairs and Maintenance Svcs	\$141,078.09	\$77,583.31	\$63,494.78	181.84%
65510 - Electricity	\$100,779.53	\$110,833.31	(\$10,053.78)	90.93%
65540 - Water/Sewage	\$40,323.62	\$48,125.00	(\$7,801.38)	83.79%
65550 - Garbage / Disposal	\$32,365.33	\$28,875.00	\$3,490.33	112.09%
Total - Expense	\$8,120,511.65	\$8,262,267.72	(\$141,756.07)	98.28%
Net Ordinary Income	\$1,447,146.39	\$1,248,831.50	\$198,314.89	115.88%
Other Income and Expenses				
Other Expense				
68320 - Interest	\$874,975.89	\$1,312,791.69	(\$437,815.80)	66.65%
Total - Other Expense	\$874,975.89	\$1,312,791.69	(\$437,815.80)	66.65%
Net Other Income	(\$874,975.89)	(\$1,312,791.69)	\$437,815.80	66.65%
Net Income	\$572,170.50	(\$63,960.19)	\$636,130.69	-894.57%

Academica Nevada
LONE MTN
Budget vs. Actual - Board Setup (Budget Funds)
From Jul 2021 to Jan 2022

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40010 - Basic Support per Student	\$4,071,559.02	\$4,014,198.72	\$57,360.30	101.43%
40012 - English Learners	\$37,187.57	\$37,187.64	(\$0.07)	100.00%
40013 - At-Risk Pupil	\$26,415.90	\$26,415.41	\$0.49	100.00%
40020 - State Special Education Revenue	\$231,035.29	\$209,066.69	\$21,968.60	110.51%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$94,088.23	\$164,003.14	(\$69,914.91)	57.37%
45000 - Miscellaneous	\$0.00	\$12,075.00	(\$12,075.00)	0.00%
Total - Income	\$4,460,286.01	\$4,462,946.60	(\$2,660.59)	99.94%
Gross Profit	\$4,460,286.01	\$4,462,946.60	(\$2,660.59)	99.94%
Expense				
60010 - Salaries of Regular Employees Paid to Teachers				
60010 - Salaries of Regular Employees Paid to Teachers	\$923,032.11	\$1,273,087.06	(\$350,054.95)	72.50%
60011 - Bonus - Teachers	\$67,157.55	\$47,352.06	\$19,805.49	141.83%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$142,201.07	\$194,731.25	(\$52,530.18)	73.02%
60014 - SPED - Bonus - Teachers	\$13,375.79	\$0.00	\$13,375.79	0.00%
Total - 60010 - Salaries of Regular Employees Paid to Teachers	\$1,145,766.52	\$1,515,170.37	(\$369,403.85)	75.62%
60020 - Salaries of Regular Employees Paid to Instructional Aides or				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$199,996.23	\$153,090.00	\$46,906.23	130.64%
60021 - Bonus - Instructional Aides	\$7,148.49	\$0.00	\$7,148.49	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$29,944.74	\$0.00	\$29,944.74	0.00%
60023 - SPED - Bonus - Instructional Aides	\$1,167.36	\$0.00	\$1,167.36	0.00%
Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$238,256.82	\$153,090.00	\$85,166.82	155.63%
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$281,757.94	\$13,125.00	\$268,632.94	2,146.73%
60031 - Bonus - Long Term Subs	\$11,376.37	\$0.00	\$11,376.37	0.00%
Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$293,134.31	\$13,125.00	\$280,009.31	2,233.40%
60036 - Salaries of Regular Employees Paid to Licensed Administratio				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$144,125.22	\$143,150.00	\$975.22	100.68%
60037 - Bonus - Licensed Administration	\$6,980.54	\$0.00	\$6,980.54	0.00%
Total - 60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$151,105.76	\$143,150.00	\$7,955.76	105.56%
60041 - Salaries of Regular Employees Paid to Non-licensed Administr				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$115,469.05	\$96,907.09	\$18,561.96	119.15%
60042 - Bonus - Non-licensed Administration	\$4,611.04	\$0.00	\$4,611.04	0.00%
Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$120,080.09	\$96,907.09	\$23,173.00	123.91%
60070 - Salaries of Regular Employees Paid to Other Classified / Sup				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$35,532.31	\$35,513.31	\$19.00	100.05%
60071 - Bonus - Support Staff	\$913.68	\$0.00	\$913.68	0.00%
Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$36,445.99	\$35,513.31	\$932.68	102.63%
60410 - Social Security Contributions for Instructional Aides or Ass				
60410 - Social Security Contributions for Instructional Aides or Ass	\$141.06	\$0.00	\$141.06	0.00%
Total - 60410 - Social Security Contributions for Instructional Aides or Ass	\$141.06	\$0.00	\$141.06	0.00%
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$290.13	\$0.00	\$290.13	0.00%
60435 - Social Security Contributions for Other Classified / Support	\$15.00	\$0.00	\$15.00	0.00%
60505 - Retirement Contributions for Teachers				
60505 - Retirement Contributions for Teachers	\$186,761.33	\$378,743.40	(\$191,982.07)	49.31%
60506 - SPED - Retirement Contributions for Teachers	\$33,214.63	\$57,932.56	(\$24,717.93)	57.33%
Total - 60505 - Retirement Contributions for Teachers	\$219,975.96	\$436,675.96	(\$216,700.00)	50.38%
60510 - Retirement Contributions for Instructional Aides or Assistan				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$44,404.66	\$45,544.31	(\$1,139.65)	97.50%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$6,167.48	\$0.00	\$6,167.48	0.00%
Total - 60510 - Retirement Contributions for Instructional Aides or Assistan	\$50,572.14	\$45,544.31	\$5,027.83	111.04%
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$53,238.57	\$3,904.67	\$49,333.90	1,363.46%
60520 - Retirement Contributions for Licensed Administration	\$42,779.01	\$42,587.16	\$191.85	100.45%
60525 - Retirement Contributions for Non-licensed Administration	\$25,853.05	\$28,829.85	(\$2,976.80)	89.67%
60535 - Retirement Contributions for Other Classified / Support Staf	\$7,525.67	\$10,565.24	(\$3,039.57)	71.23%
60605 - Medicare Payments for Teachers				
60605 - Medicare Payments for Teachers	\$14,246.58	\$18,459.77	(\$4,213.19)	77.18%
60606 - SPED - Medicare Payments for Teachers	\$1,898.15	\$2,823.59	(\$925.44)	67.22%
Total - 60605 - Medicare Payments for Teachers	\$16,144.73	\$21,283.36	(\$5,138.63)	75.86%

60610 - Medicare Payments for Instructional Aides or Assistants				
60610 - Medicare Payments for Instructional Aides or Assistants	\$2,530.11	\$2,219.84	\$310.27	113.98%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$418.66	\$0.00	\$418.66	0.00%
Total - 60610 - Medicare Payments for Instructional Aides or Assistants	\$2,948.77	\$2,219.84	\$728.93	132.84%
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$4,088.41	\$190.33	\$3,898.08	2,148.06%
60620 - Medicare Payments for Licensed Administration	\$2,162.17	\$2,075.71	\$86.46	104.17%
60625 - Medicare Payments for Non-licensed Administration	\$1,685.59	\$1,405.18	\$280.41	119.96%
60635 - Medicare Payments for Other Classified / Support Staff	\$484.63	\$514.92	(\$30.29)	94.12%
60705 - Unemployment Compensation for Teachers				
60705 - Unemployment Compensation for Teachers	\$8,844.99	\$48,876.10	(\$40,031.11)	18.10%
60706 - SPED - Unemployment Compensation for Teachers	\$1,251.87	\$6,231.40	(\$4,979.53)	20.09%
Total - 60705 - Unemployment Compensation for Teachers	\$10,096.86	\$55,107.50	(\$45,010.64)	18.32%
60710 - Unemployment Compensation for Instructional Aides or Assista				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$5,180.33	\$5,817.42	(\$637.09)	89.05%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$865.21	\$1,168.37	(\$303.16)	74.05%
Total - 60710 - Unemployment Compensation for Instructional Aides or Assista	\$6,045.54	\$6,985.79	(\$940.25)	86.54%
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$5,745.93	\$0.00	\$5,745.93	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$390.78	\$5,439.70	(\$5,048.92)	7.18%
60725 - Unemployment Compensation for Non-licensed Administration	\$1,672.70	\$3,682.42	(\$2,009.72)	45.42%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$936.94	\$1,349.53	(\$412.59)	69.43%
60801 - Workers' Compensation				
60801 - Workers' Compensation	\$0.00	\$3,429.30	(\$3,429.30)	0.00%
Total - 60801 - Workers' Compensation	\$0.00	\$3,429.30	(\$3,429.30)	0.00%
60805 - Workers' Compensation for Teachers				
60805 - Workers' Compensation for Teachers	\$9,016.64	\$10,184.72	(\$1,168.08)	88.53%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$1,557.85	(\$1,557.85)	0.00%
Total - 60805 - Workers' Compensation for Teachers	\$9,016.64	\$11,742.57	(\$2,725.93)	76.79%
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$105.00	(\$105.00)	0.00%
60905 - Health Benefits for Teachers				
60905 - Health Benefits for Teachers	\$107,184.80	\$152,133.94	(\$44,949.14)	70.45%
60906 - SPED - Health Benefits for Teachers	\$13,180.66	\$23,270.38	(\$10,089.72)	56.64%
Total - 60905 - Health Benefits for Teachers	\$120,365.46	\$175,404.32	(\$55,038.86)	68.62%
60910 - Health Benefits for Instructional Aides or Assistants				
60910 - Health Benefits for Instructional Aides or Assistants	\$18,593.94	\$18,294.29	\$299.65	101.64%
Total - 60910 - Health Benefits for Instructional Aides or Assistants	\$18,593.94	\$18,294.29	\$299.65	101.64%
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$16,614.17	\$1,568.42	\$15,045.75	1,059.29%
60920 - Health Benefits for Licensed Administration	\$7,401.19	\$17,106.46	(\$9,705.27)	43.27%
60925 - Health Benefits for Non-licensed Administration	\$13,796.84	\$11,580.38	\$2,216.46	119.14%
60935 - Health Benefits for Other Classified / Support Staff	\$6,098.08	\$4,243.82	\$1,854.26	143.69%
61251 - Tuition Reimbursement for Teachers	\$0.00	\$4,666.69	(\$4,666.69)	0.00%
61254 - Tuition Reimbursement for Licensed Administration	\$2,850.00	\$0.00	\$2,850.00	0.00%
61331 - Training and Development Services - Teachers (Instructional	\$2,490.00	\$0.00	\$2,490.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$2,916.69	(\$2,916.69)	0.00%
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$799.36	\$0.00	\$799.36	0.00%
62481 - Consumables - Furniture and Fixtures	\$3,486.18	\$34,528.00	(\$31,041.82)	10.10%
Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$4,285.54	\$34,528.00	(\$30,242.46)	12.41%
62550 - Supplies - Technology - Software				
62550 - Supplies - Technology - Software	\$495.00	\$0.00	\$495.00	0.00%
62551 - Consumables - Software	\$4,998.83	\$12,948.00	(\$7,949.17)	38.61%
62553 - Infinite Campus	\$2,762.91	\$4,492.00	(\$1,729.09)	61.51%
Total - 62550 - Supplies - Technology - Software	\$8,256.74	\$17,440.00	(\$9,183.26)	47.34%
62560 - Supplies Technology-Related				
62560 - Supplies Technology-Related	\$1,409.02	\$0.00	\$1,409.02	0.00%
62561 - Consumables - Computers	\$0.00	\$34,528.00	(\$34,528.00)	0.00%
Total - 62560 - Supplies Technology-Related	\$1,409.02	\$34,528.00	(\$33,118.98)	4.08%
62610 - General Supplies				
62610 - General Supplies	\$4,609.47	\$0.00	\$4,609.47	0.00%
62611 - Copier Supplies	\$456.99	\$2,324.00	(\$1,867.01)	19.66%
62612 - Custodial Supplies	\$13,438.35	\$17,430.00	(\$3,991.65)	77.10%
62613 - Consumables - Supplies	\$25,811.90	\$12,948.00	\$12,863.90	199.35%
62615 - SPED Assessment and Testing Materials	\$864.66	\$0.00	\$864.66	0.00%
62616 - SPED Supplies	\$3,459.09	\$7,840.00	(\$4,380.91)	44.12%
62617 - Office Supplies	\$671.03	\$9,011.31	(\$8,340.28)	7.45%
62618 - Nurse Supplies	\$1,013.85	\$1,743.00	(\$729.15)	58.17%
62619 - Classroom Supplies	\$5,644.76	\$15,667.00	(\$10,022.24)	35.98%
Total - 62610 - General Supplies	\$55,970.10	\$66,983.31	(\$11,013.21)	83.56%
62640 - Books and Periodicals	\$402.87	\$0.00	\$402.87	0.00%
62641 - Textbooks				
62641 - Textbooks	\$575.93	\$0.00	\$575.93	0.00%
62643 - Consumables - Textbooks	\$38,705.09	\$34,528.00	\$4,177.09	112.10%

Total - 62641 - Textbooks	\$39,281.02	\$34,528.00	\$4,753.02	113.77%
63110 - Professional - Educational Services				
63110 - Professional - Educational Services	\$0.00	\$7,000.00	(\$7,000.00)	0.00%
63111 - Substitute Services	\$53,089.29	\$33,075.00	\$20,014.29	160.51%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$0.00	\$583.31	(\$583.31)	0.00%
Total - 63110 - Professional - Educational Services	\$65,089.29	\$40,658.31	\$24,430.98	160.09%
63120 - Other Professional Services				
63120 - Other Professional Services	\$9,970.17	\$0.00	\$9,970.17	0.00%
63121 - Affiliation Fee Training	\$32,498.31	\$20,058.64	\$12,439.67	162.02%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,166.69	(\$1,166.69)	0.00%
63123 - Affiliation Fee Inc	\$27,089.36	\$21,225.33	\$5,864.03	127.63%
63124 - Legal Fee	\$0.00	\$3,208.31	(\$3,208.31)	0.00%
63125 - Audit and Tax Services	\$5,147.07	\$5,541.69	(\$394.62)	92.88%
63126 - Management Fee	\$253,993.21	\$261,450.00	(\$7,456.79)	97.15%
63127 - Background/Drug Tests	\$531.00	\$350.00	\$181.00	151.71%
63128 - SPED - Contracted Services	\$62,588.39	\$61,005.00	\$1,583.39	102.60%
Total - 63120 - Other Professional Services	\$391,817.51	\$374,005.66	\$17,811.85	104.76%
63150 - Other Purchased Services				
63151 - State Administrative Fee	\$50,894.48	\$53,063.22	(\$2,168.74)	95.91%
Total - 63150 - Other Purchased Services	\$50,894.48	\$53,063.22	(\$2,168.74)	95.91%
63160 - Purchased Professional and Technical Services	\$507.50	\$0.00	\$507.50	0.00%
63200 - Technical Services	\$780.67	\$0.00	\$780.67	0.00%
63210 - Other Technical Services	\$20,607.84	\$29,068.69	(\$8,460.85)	70.89%
63220 - Telecommunications	\$3,039.19	\$7,466.69	(\$4,427.50)	40.70%
63230 - Communications				
63231 - Internet	\$4,721.92	\$0.00	\$4,721.92	0.00%
Total - 63230 - Communications	\$4,721.92	\$0.00	\$4,721.92	0.00%
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$7,583.31	(\$7,583.31)	0.00%
63310 - Official/Administrative Services				
63311 - Payroll Service Fees	\$13,572.00	\$12,075.00	\$1,497.00	112.40%
Total - 63310 - Official/Administrative Services	\$13,572.00	\$12,075.00	\$1,497.00	112.40%
63320 - Advertising	\$4,765.20	\$0.00	\$4,765.20	0.00%
63350 - Postage	\$1,352.00	\$729.19	\$622.81	185.41%
63610 - Dues and Fees				
63610 - Dues and Fees	\$7,307.75	\$8,458.31	(\$1,150.56)	86.40%
Total - 63610 - Dues and Fees	\$7,307.75	\$8,458.31	(\$1,150.56)	86.40%
63630 - Other Purchased Property Services				
63631 - Alarm Services	\$550.00	\$2,333.31	(\$1,783.31)	23.57%
63632 - Fire Services	\$1,120.00	\$2,333.31	(\$1,213.31)	48.00%
Total - 63630 - Other Purchased Property Services	\$1,670.00	\$4,666.62	(\$2,996.62)	35.79%
64100 - Food Service Management	\$55,058.45	\$79,000.74	(\$23,942.29)	69.69%
64270 - Rentals of Computers and Related Equipment				
64271 - Copier Fees Monthly	\$1,143.99	\$17,500.00	(\$16,356.01)	6.54%
64272 - Copier Fees Overage	\$4,427.63	\$0.00	\$4,427.63	0.00%
Total - 64270 - Rentals of Computers and Related Equipment	\$5,571.62	\$17,500.00	(\$11,928.38)	31.84%
65100 - Janitorial / Custodial Services				
65100 - Janitorial / Custodial Services	\$44,445.45	\$48,154.19	(\$3,708.74)	92.30%
65101 - Janitorial Additional Services	\$420.00	\$0.00	\$420.00	0.00%
Total - 65100 - Janitorial / Custodial Services	\$44,865.45	\$48,154.19	(\$3,288.74)	93.17%
65110 - Non Janitorial Cleaning Services				
65111 - Lawn Care	\$5,140.00	\$7,991.69	(\$2,851.69)	64.32%
Total - 65110 - Non Janitorial Cleaning Services	\$5,140.00	\$7,991.69	(\$2,851.69)	64.32%
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$10,846.36	(\$10,846.36)	0.00%
65210 - Liability Insurance	\$5,982.16	\$4,631.41	\$1,350.75	129.16%
65220 - Property Insurance	\$0.00	\$6,777.19	(\$6,777.19)	0.00%
65310 - Repairs and Maintenance Svcs				
65310 - Repairs and Maintenance Svcs	\$9,882.25	\$21,875.00	(\$11,992.75)	45.18%
65311 - A/C Repairs and Maintenance	\$10,146.39	\$8,166.69	\$1,979.70	124.24%
Total - 65310 - Repairs and Maintenance Svcs	\$20,028.64	\$30,041.69	(\$10,013.05)	66.67%
65510 - Electricity	\$28,292.06	\$42,000.00	(\$13,707.94)	67.36%
65540 - Water/Sewage	\$23,418.84	\$35,000.00	(\$11,581.16)	66.91%
65550 - Garbage / Disposal	\$6,481.25	\$10,500.00	(\$4,018.75)	61.73%
Total - Expense	\$3,505,378.56	\$3,894,600.76	(\$389,222.20)	90.01%
Net Ordinary Income	\$954,907.45	\$568,345.84	\$386,561.61	168.02%
Other Income and Expenses				
Other Expense				
68320 - Interest	\$365,322.91	\$574,583.31	(\$209,260.40)	63.58%
Total - Other Expense	\$365,322.91	\$574,583.31	(\$209,260.40)	63.58%
Net Other Income	(\$365,322.91)	(\$574,583.31)	\$209,260.40	63.58%
Net Income	\$589,584.54	(\$6,237.47)	\$595,822.01	-9,452.30%

Academica Nevada
LOSEE
Budget vs. Actual - Board Setup (Budget Funds)
From Jul 2021 to Jan 2022

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40010 - Basic Support per Student	\$9,463,513.15	\$9,330,190.80	\$133,322.35	101.43%
40012 - English Learners	\$147,796.95	\$147,796.88	\$0.07	100.00%
40013 - At-Risk Pupil	\$94,561.74	\$94,561.53	\$0.21	100.00%
40020 - State Special Education Revenue	\$464,133.45	\$420,000.00	\$44,133.45	110.51%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$190,628.43	\$684,475.47	(\$493,847.04)	27.85%
45000 - Miscellaneous	\$0.00	\$23,765.00	(\$23,765.00)	0.00%
Total - Income	\$10,360,633.72	\$10,700,789.68	(\$340,155.96)	96.82%
Gross Profit	\$10,360,633.72	\$10,700,789.68	(\$340,155.96)	96.82%
Expense				
60010 - Salaries of Regular Employees Paid to Teachers				
60010 - Salaries of Regular Employees Paid to Teachers	\$2,355,746.79	\$2,906,739.71	(\$550,992.92)	81.04%
60011 - Bonus - Teachers	\$108,282.61	\$98,983.50	\$9,299.11	109.39%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$238,795.02	\$404,258.75	(\$165,463.73)	59.07%
60014 - SPED - Bonus - Teachers	\$16,906.61	\$0.00	\$16,906.61	0.00%
Total - 60010 - Salaries of Regular Employees Paid to Teachers	\$2,719,731.03	\$3,409,981.96	(\$690,250.93)	79.76%
60020 - Salaries of Regular Employees Paid to Instructional Aides or				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$317,074.82	\$260,820.00	\$56,254.82	121.57%
60021 - Bonus - Instructional Aides	\$10,108.88	\$0.00	\$10,108.88	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$56,772.07	\$0.00	\$56,772.07	0.00%
60023 - SPED - Bonus - Instructional Aides	\$1,877.88	\$0.00	\$1,877.88	0.00%
Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$385,833.65	\$260,820.00	\$125,013.65	147.93%
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$404,403.27	\$39,375.00	\$365,028.27	1,027.06%
60031 - Bonus - Long Term Subs	\$19,271.03	\$0.00	\$19,271.03	0.00%
Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$423,674.30	\$39,375.00	\$384,299.30	1,076.00%
60036 - Salaries of Regular Employees Paid to Licensed Administratio				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$213,473.34	\$258,468.00	(\$44,994.66)	82.59%
60037 - Bonus - Licensed Administration	\$9,857.36	\$0.00	\$9,857.36	0.00%
Total - 60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$223,330.70	\$258,468.00	(\$35,137.30)	86.41%
60041 - Salaries of Regular Employees Paid to Non-licensed Administr				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$408,321.95	\$178,537.31	\$229,784.64	228.70%
60042 - Bonus - Non-licensed Administration	\$15,178.92	\$0.00	\$15,178.92	0.00%
Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$423,500.87	\$178,537.31	\$244,963.56	237.21%
60070 - Salaries of Regular Employees Paid to Other Classified / Sup				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$77,276.18	\$90,720.00	(\$13,443.82)	85.18%
60071 - Bonus - Support Staff	\$1,952.36	\$0.00	\$1,952.36	0.00%
Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$79,228.54	\$90,720.00	(\$11,491.46)	87.33%
60410 - Social Security Contributions for Instructional Aides or Ass				
60410 - Social Security Contributions for Instructional Aides or Ass	\$112.11	\$0.00	\$112.11	0.00%
Total - 60410 - Social Security Contributions for Instructional Aides or Ass	\$112.11	\$0.00	\$112.11	0.00%
60505 - Retirement Contributions for Teachers				
60505 - Retirement Contributions for Teachers	\$438,667.39	\$864,755.08	(\$426,087.69)	50.73%
60506 - SPED - Retirement Contributions for Teachers	\$49,462.99	\$120,267.00	(\$70,804.01)	41.13%
Total - 60505 - Retirement Contributions for Teachers	\$488,130.38	\$985,022.08	(\$496,891.70)	49.56%
60510 - Retirement Contributions for Instructional Aides or Assistan				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$52,654.64	\$77,593.95	(\$24,939.31)	67.86%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$11,457.60	\$0.00	\$11,457.60	0.00%
Total - 60510 - Retirement Contributions for Instructional Aides or Assistan	\$64,112.24	\$77,593.95	(\$13,481.71)	82.63%
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$71,055.53	\$11,714.08	\$59,341.45	606.58%
60520 - Retirement Contributions for Licensed Administration	\$52,061.35	\$76,894.23	(\$24,832.88)	67.71%
60525 - Retirement Contributions for Non-licensed Administration	\$76,680.60	\$53,114.88	\$23,565.72	144.37%
60535 - Retirement Contributions for Other Classified / Support Staf	\$13,665.35	\$26,989.20	(\$13,323.85)	50.63%
60605 - Medicare Payments for Teachers				
60605 - Medicare Payments for Teachers	\$30,321.09	\$42,147.70	(\$11,826.61)	71.94%
60606 - SPED - Medicare Payments for Teachers	\$3,630.98	\$5,861.73	(\$2,230.75)	61.94%
Total - 60605 - Medicare Payments for Teachers	\$33,952.07	\$48,009.43	(\$14,057.36)	70.72%
60610 - Medicare Payments for Instructional Aides or Assistants				
60610 - Medicare Payments for Instructional Aides or Assistants	\$4,633.63	\$3,781.89	\$851.74	122.52%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$850.45	\$0.00	\$850.45	0.00%

Total - 60610 - Medicare Payments for Instructional Aides or Assistants	\$5,484.08	\$3,781.89	\$1,702.19	145.01%
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$5,782.52	\$570.92	\$5,211.60	1,012.84%
60620 - Medicare Payments for Licensed Administration	\$3,263.00	\$3,747.80	(\$484.80)	87.06%
60625 - Medicare Payments for Non-licensed Administration	\$5,511.16	\$2,588.81	\$2,922.35	212.88%
60635 - Medicare Payments for Other Classified / Support Staff	\$1,115.45	\$1,315.44	(\$199.99)	84.80%
60705 - Unemployment Compensation for Teachers				
60705 - Unemployment Compensation for Teachers	\$25,860.83	\$111,952.33	(\$86,091.50)	23.10%
60706 - SPED - Unemployment Compensation for Teachers	\$4,058.02	\$12,936.28	(\$8,878.26)	31.37%
Total - 60705 - Unemployment Compensation for Teachers	\$29,918.85	\$124,888.61	(\$94,969.76)	23.96%
60710 - Unemployment Compensation for Instructional Aides or Assista				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$8,446.07	\$9,911.16	(\$1,465.09)	85.22%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$1,645.36	\$2,425.57	(\$780.21)	67.83%
Total - 60710 - Unemployment Compensation for Instructional Aides or Assista	\$10,091.43	\$12,336.73	(\$2,245.30)	81.80%
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$6,817.24	\$0.00	\$6,817.24	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$335.27	\$9,821.77	(\$9,486.50)	3.41%
60725 - Unemployment Compensation for Non-licensed Administration	\$3,420.65	\$6,784.40	(\$3,363.75)	50.42%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$2,103.26	\$3,447.36	(\$1,344.10)	61.01%
60801 - Workers' Compensation				
60801 - Workers' Compensation	\$0.00	\$6,308.33	(\$6,308.33)	0.00%
Total - 60801 - Workers' Compensation	\$0.00	\$6,308.33	(\$6,308.33)	0.00%
60805 - Workers' Compensation for Teachers				
60805 - Workers' Compensation for Teachers	\$22,674.55	\$23,253.93	(\$579.38)	97.51%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$3,234.07	(\$3,234.07)	0.00%
Total - 60805 - Workers' Compensation for Teachers	\$22,674.55	\$26,488.00	(\$3,813.45)	85.60%
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$315.00	(\$315.00)	0.00%
60905 - Health Benefits for Teachers				
60905 - Health Benefits for Teachers	\$219,390.10	\$347,355.40	(\$127,965.30)	63.16%
60906 - SPED - Health Benefits for Teachers	\$23,793.35	\$48,308.89	(\$24,515.54)	49.25%
Total - 60905 - Health Benefits for Teachers	\$243,183.45	\$395,664.29	(\$152,480.84)	61.46%
60910 - Health Benefits for Instructional Aides or Assistants				
60910 - Health Benefits for Instructional Aides or Assistants	\$10,925.41	\$31,167.99	(\$20,242.58)	35.05%
Total - 60910 - Health Benefits for Instructional Aides or Assistants	\$10,925.41	\$31,167.99	(\$20,242.58)	35.05%
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$43,679.52	\$4,705.33	\$38,974.19	928.30%
60920 - Health Benefits for Licensed Administration	\$9,364.14	\$30,886.94	(\$21,522.80)	30.32%
60925 - Health Benefits for Non-licensed Administration	\$32,368.68	\$21,335.23	\$11,033.45	151.71%
60935 - Health Benefits for Other Classified / Support Staff	\$7,501.42	\$10,841.04	(\$3,339.62)	69.19%
61251 - Tuition Reimbursement for Teachers	\$5,400.00	\$7,583.31	(\$2,183.31)	71.21%
61331 - Training and Development Services - Teachers (Instructional	\$19,840.07	\$0.00	\$19,840.07	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$5,833.31	(\$5,833.31)	0.00%
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$5,049.17	\$0.00	\$5,049.17	0.00%
62481 - Consumables - Furniture and Fixtures	\$1,567.96	\$80,253.33	(\$78,685.37)	1.95%
Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$6,617.13	\$80,253.33	(\$73,066.20)	8.25%
62550 - Supplies - Technology - Software				
62550 - Supplies - Technology - Software	\$891.00	\$0.00	\$891.00	0.00%
62551 - Consumables - Software	\$113,139.50	\$30,095.00	\$83,044.50	375.94%
62553 - Infinite Campus	\$5,950.87	\$9,630.00	(\$3,679.13)	61.80%
Total - 62550 - Supplies - Technology - Software	\$119,981.37	\$39,725.00	\$80,256.37	302.03%
62560 - Supplies Technology-Related				
62560 - Supplies Technology-Related	\$8,363.42	\$0.00	\$8,363.42	0.00%
62561 - Consumables - Computers	\$0.00	\$80,253.33	(\$80,253.33)	0.00%
Total - 62560 - Supplies Technology-Related	\$8,363.42	\$80,253.33	(\$71,889.91)	10.42%
62610 - General Supplies				
62610 - General Supplies	\$30,759.17	\$0.00	\$30,759.17	0.00%
62611 - Copier Supplies	\$8,847.90	\$5,401.69	\$3,446.21	163.80%
62612 - Custodial Supplies	\$22,882.56	\$40,512.50	(\$17,629.94)	56.48%
62613 - Consumables - Supplies	\$11,365.55	\$30,095.00	(\$18,729.45)	37.77%
62614 - Assessment and Testing Materials	\$6,925.23	\$0.00	\$6,925.23	0.00%
62615 - SPED Assessment and Testing Materials	\$714.38	\$0.00	\$714.38	0.00%
62616 - SPED Supplies	\$31,503.30	\$15,750.00	\$15,753.30	200.02%
62617 - Office Supplies	\$2,831.03	\$19,013.75	(\$16,182.72)	14.89%
62618 - Nurse Supplies	\$2,014.31	\$4,051.25	(\$2,036.94)	49.72%
62619 - Classroom Supplies	\$38,086.81	\$36,461.25	\$1,625.56	104.46%
Total - 62610 - General Supplies	\$155,930.24	\$151,285.44	\$4,644.80	103.07%
62640 - Books and Periodicals	\$4,348.45	\$0.00	\$4,348.45	0.00%
62641 - Textbooks				
62641 - Textbooks	\$5,134.99	\$0.00	\$5,134.99	0.00%
62643 - Consumables - Textbooks	\$155,153.26	\$80,253.33	\$74,899.93	193.33%
Total - 62641 - Textbooks	\$160,288.25	\$80,253.33	\$80,034.92	199.73%
62670 - Graduation	\$6,700.00	\$0.00	\$6,700.00	0.00%
63110 - Professional - Educational Services				
63110 - Professional - Educational Services	\$0.00	\$24,474.31	(\$24,474.31)	0.00%

63111 - Substitute Services	\$96,722.42	\$61,687.50	\$35,034.92	156.79%
63112 - Contracted Services - Data Analysis	\$18,000.00	\$0.00	\$18,000.00	0.00%
63113 - Athletics	\$23,178.93	\$32,083.31	(\$8,904.38)	72.25%
Total - 63110 - Professional - Educational Services	\$137,901.35	\$118,245.12	\$19,656.23	116.62%
63120 - Other Professional Services				
63120 - Other Professional Services	\$237,075.34	\$0.00	\$237,075.34	0.00%
63121 - Affiliation Fee Training	\$714.00	\$48,639.85	(\$47,925.85)	1.47%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,166.69	(\$1,166.69)	0.00%
63123 - Affiliation Fee Inc	\$55,956.93	\$49,806.54	\$6,150.39	112.35%
63124 - Legal Fee	\$50.00	\$7,291.69	(\$7,241.69)	0.69%
63125 - Audit and Tax Services	\$14,591.56	\$6,125.00	\$8,466.56	238.23%
63126 - Management Fee	\$566,423.60	\$607,687.50	(\$41,263.90)	93.21%
63127 - Background/Drug Tests	\$1,239.00	\$700.00	\$539.00	177.00%
63128 - SPED - Contracted Services	\$67,489.27	\$148,545.81	(\$81,056.54)	45.43%
Total - 63120 - Other Professional Services	\$943,539.70	\$869,963.08	\$73,576.62	108.46%
63150 - Other Purchased Services				
63151 - State Administrative Fee	\$118,293.90	\$124,516.35	(\$6,222.45)	95.00%
Total - 63150 - Other Purchased Services	\$118,293.90	\$124,516.35	(\$6,222.45)	95.00%
63160 - Purchased Professional and Technical Services	\$1,180.00	\$0.00	\$1,180.00	0.00%
63200 - Technical Services	\$534.67	\$0.00	\$534.67	0.00%
63210 - Other Technical Services	\$46,859.06	\$63,717.50	(\$16,858.44)	73.54%
63220 - Telecommunications	\$3,467.03	\$8,750.00	(\$5,282.97)	39.62%
63230 - Communications				
63231 - Internet	\$4,972.45	\$0.00	\$4,972.45	0.00%
Total - 63230 - Communications	\$4,972.45	\$0.00	\$4,972.45	0.00%
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$16,916.69	(\$16,916.69)	0.00%
63310 - Official/Administrative Services				
63310 - Official/Administrative Services	\$25.00	\$0.00	\$25.00	0.00%
63311 - Payroll Service Fees	\$36,715.51	\$23,765.00	\$12,950.51	154.49%
Total - 63310 - Official/Administrative Services	\$36,740.51	\$23,765.00	\$12,975.51	154.60%
63350 - Postage	\$7.58	\$1,750.00	(\$1,742.42)	0.43%
63400 - Student Transportation Services	\$495.00	\$0.00	\$495.00	0.00%
63610 - Dues and Fees				
63610 - Dues and Fees	\$2,234.33	\$22,050.00	(\$19,815.67)	10.13%
Total - 63610 - Dues and Fees	\$2,234.33	\$22,050.00	(\$19,815.67)	10.13%
63630 - Other Purchased Property Services				
63630 - Other Purchased Property Services	\$3,933.50	\$0.00	\$3,933.50	0.00%
63631 - Alarm Services	\$2,385.00	\$5,833.31	(\$3,448.31)	40.89%
63632 - Fire Services	\$2,105.00	\$5,833.31	(\$3,728.31)	36.09%
Total - 63630 - Other Purchased Property Services	\$8,423.50	\$11,666.62	(\$3,243.12)	72.20%
64100 - Food Service Management	\$214,870.23	\$478,311.96	(\$263,441.73)	44.92%
64260 - Technology-Related Repairs and Maintenance	\$2,870.00	\$0.00	\$2,870.00	0.00%
64270 - Rentals of Computers and Related Equipment				
64271 - Copier Fees Monthly	\$2,463.98	\$35,000.00	(\$32,536.02)	7.04%
64272 - Copier Fees Overage	\$9,834.30	\$0.00	\$9,834.30	0.00%
Total - 64270 - Rentals of Computers and Related Equipment	\$12,298.28	\$35,000.00	(\$22,701.72)	35.14%
65100 - Janitorial / Custodial Services				
65100 - Janitorial / Custodial Services	\$116,961.45	\$126,361.06	(\$9,399.61)	92.56%
65101 - Janitorial Additional Services	\$225.00	\$0.00	\$225.00	0.00%
Total - 65100 - Janitorial / Custodial Services	\$117,186.45	\$126,361.06	(\$9,174.61)	92.74%
65110 - Non Janitorial Cleaning Services				
65111 - Lawn Care	\$13,955.00	\$11,841.69	\$2,113.31	117.85%
Total - 65110 - Non Janitorial Cleaning Services	\$13,955.00	\$11,841.69	\$2,113.31	117.85%
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$21,413.07	(\$21,413.07)	0.00%
65210 - Liability Insurance	\$8,112.56	\$10,011.54	(\$1,898.98)	81.03%
65220 - Property Insurance	\$0.00	\$14,649.81	(\$14,649.81)	0.00%
65310 - Repairs and Maintenance Svcs				
65310 - Repairs and Maintenance Svcs	\$94,461.20	\$58,333.31	\$36,127.89	161.93%
65311 - A/C Repairs and Maintenance	\$21,010.50	\$15,166.69	\$5,843.81	138.53%
Total - 65310 - Repairs and Maintenance Svcs	\$115,471.70	\$73,500.00	\$41,971.70	157.10%
65510 - Electricity	\$94,942.70	\$126,000.00	(\$31,057.30)	75.35%
65540 - Water/Sewage	\$15,291.39	\$43,750.00	(\$28,458.61)	34.95%
65550 - Garbage / Disposal	\$19,691.58	\$31,500.00	(\$11,808.42)	62.51%
Total - Expense	\$7,905,416.70	\$8,893,102.54	(\$987,685.84)	88.89%
Net Ordinary Income	\$2,455,217.02	\$1,807,687.14	\$647,529.88	135.82%
Other Income and Expenses				
Other Expense				
68320 - Interest	\$1,016,865.62	\$1,548,166.69	(\$531,301.07)	65.68%
Total - Other Expense	\$1,016,865.62	\$1,548,166.69	(\$531,301.07)	65.68%
Net Other Income	(\$1,016,865.62)	(\$1,548,166.69)	\$531,301.07	65.68%
Net Income	\$1,438,351.40	\$259,520.45	\$1,178,830.95	554.23%

Academica Nevada
N. LAS VEGAS
Budget vs. Actual - Board Setup (Budget Funds)
From Jul 2021 to Jan 2022

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40010 - Basic Support per Student	\$5,007,690.57	\$4,937,142.00	\$70,548.57	101.43%
40012 - English Learners	\$74,375.21	\$74,375.21	\$0.00	100.00%
40013 - At-Risk Pupil	\$56,905.80	\$56,905.52	\$0.28	100.00%
40020 - State Special Education Revenue	\$280,542.86	\$253,866.69	\$26,676.17	110.51%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$114,329.89	\$402,621.59	(\$288,291.70)	28.40%
45000 - Miscellaneous	\$0.00	\$13,545.00	(\$13,545.00)	0.00%
Total - Income	\$5,533,844.33	\$5,738,456.01	(\$204,611.68)	96.43%
Gross Profit	\$5,533,844.33	\$5,738,456.01	(\$204,611.68)	96.43%
Expense				
60010 - Salaries of Regular Employees Paid to Teachers				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,108,273.29	\$1,558,815.09	(\$450,541.80)	71.10%
60011 - Bonus - Teachers	\$50,941.28	\$53,575.06	(\$2,633.78)	95.08%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$143,557.86	\$233,934.61	(\$90,376.75)	61.37%
60014 - SPED - Bonus - Teachers	\$1,734.20	\$0.00	\$1,734.20	0.00%
Total - 60010 - Salaries of Regular Employees Paid to Teachers	\$1,304,506.63	\$1,846,324.76	(\$541,818.13)	70.65%
60020 - Salaries of Regular Employees Paid to Instructional Aides or				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$254,304.16	\$170,100.00	\$84,204.16	149.50%
60021 - Bonus - Instructional Aides	\$7,748.36	\$0.00	\$7,748.36	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$55,952.20	\$0.00	\$55,952.20	0.00%
60023 - SPED - Bonus - Instructional Aides	\$2,081.04	\$0.00	\$2,081.04	0.00%
Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$320,085.76	\$170,100.00	\$149,985.76	188.18%
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$317,544.46	\$0.00	\$317,544.46	0.00%
60031 - Bonus - Long Term Subs	\$13,025.76	\$0.00	\$13,025.76	0.00%
Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$330,570.22	\$0.00	\$330,570.22	0.00%
60036 - Salaries of Regular Employees Paid to Licensed Administratio				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$159,627.99	\$155,964.41	\$3,663.58	102.35%
60037 - Bonus - Licensed Administration	\$7,530.52	\$0.00	\$7,530.52	0.00%
Total - 60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$167,158.51	\$155,964.41	\$11,194.10	107.18%
60041 - Salaries of Regular Employees Paid to Non-licensed Administr				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$139,451.12	\$74,814.67	\$64,636.45	186.40%
60042 - Bonus - Non-licensed Administration	\$8,367.88	\$0.00	\$8,367.88	0.00%
Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$147,819.00	\$74,814.67	\$73,004.33	197.58%
60070 - Salaries of Regular Employees Paid to Other Classified / Sup				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$56,094.32	\$31,920.00	\$24,174.32	175.73%
60071 - Bonus - Support Staff	\$913.68	\$0.00	\$913.68	0.00%
Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$57,008.00	\$31,920.00	\$25,088.00	178.60%
60410 - Social Security Contributions for Instructional Aides or Ass				
60410 - Social Security Contributions for Instructional Aides or Ass	\$264.62	\$0.00	\$264.62	0.00%
Total - 60410 - Social Security Contributions for Instructional Aides or Ass	\$264.62	\$0.00	\$264.62	0.00%
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$200.88	\$0.00	\$200.88	0.00%
60425 - Social Security Contributions for Non-licensed Administratio	\$33.00	\$0.00	\$33.00	0.00%
60505 - Retirement Contributions for Teachers				
60505 - Retirement Contributions for Teachers	\$226,918.18	\$463,747.48	(\$236,829.30)	48.93%
60506 - SPED - Retirement Contributions for Teachers	\$38,507.04	\$69,595.54	(\$31,088.50)	55.33%
Total - 60505 - Retirement Contributions for Teachers	\$265,425.22	\$533,343.02	(\$267,917.80)	49.77%
60510 - Retirement Contributions for Instructional Aides or Assistan				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$52,324.76	\$50,604.75	\$1,720.01	103.40%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$8,871.64	\$0.00	\$8,871.64	0.00%
Total - 60510 - Retirement Contributions for Instructional Aides or Assistan	\$61,196.40	\$50,604.75	\$10,591.65	120.93%
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$61,986.46	\$0.00	\$61,986.46	0.00%
60520 - Retirement Contributions for Licensed Administration	\$41,156.43	\$46,399.43	(\$5,243.00)	88.70%
60525 - Retirement Contributions for Non-licensed Administration	\$27,144.75	\$22,257.34	\$4,887.41	121.96%
60535 - Retirement Contributions for Other Classified / Support Staf	\$10,256.04	\$9,496.20	\$759.84	108.00%
60605 - Medicare Payments for Teachers				
60605 - Medicare Payments for Teachers	\$15,814.10	\$22,602.79	(\$6,788.69)	69.97%
60606 - SPED - Medicare Payments for Teachers	\$2,025.90	\$3,392.06	(\$1,366.16)	59.72%
Total - 60605 - Medicare Payments for Teachers	\$17,840.00	\$25,994.85	(\$8,154.85)	68.63%
60610 - Medicare Payments for Instructional Aides or Assistants				
60610 - Medicare Payments for Instructional Aides or Assistants	\$3,655.87	\$2,466.45	\$1,189.42	148.22%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$836.36	\$0.00	\$836.36	0.00%

Total - 60610 - Medicare Payments for Instructional Aides or Assistants	\$4,492.23	\$2,466.45	\$2,025.78	182.13%
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$4,988.50	\$0.00	\$4,988.50	0.00%
60620 - Medicare Payments for Licensed Administration	\$2,426.35	\$2,261.49	\$164.86	107.29%
60625 - Medicare Payments for Non-licensed Administration	\$2,002.08	\$1,084.79	\$917.29	184.56%
60635 - Medicare Payments for Other Classified / Support Staff	\$844.41	\$462.84	\$381.57	182.44%
60705 - Unemployment Compensation for Teachers				
60705 - Unemployment Compensation for Teachers	\$17,867.52	\$59,234.98	(\$41,367.46)	30.16%
60706 - SPED - Unemployment Compensation for Teachers	\$3,339.77	\$7,485.94	(\$4,146.17)	44.61%
Total - 60705 - Unemployment Compensation for Teachers	\$21,207.29	\$66,720.92	(\$45,513.63)	31.79%
60710 - Unemployment Compensation for Instructional Aides or Assista				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$7,310.44	\$6,463.80	\$846.64	113.10%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$1,588.85	\$1,403.64	\$185.21	113.19%
Total - 60710 - Unemployment Compensation for Instructional Aides or Assista	\$8,899.29	\$7,867.44	\$1,031.85	113.12%
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$6,710.09	\$0.00	\$6,710.09	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$1,326.56	\$5,926.62	(\$4,600.06)	22.38%
60725 - Unemployment Compensation for Non-licensed Administration	\$1,692.69	\$2,842.98	(\$1,150.29)	59.54%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$1,556.65	\$1,212.96	\$343.69	128.33%
60801 - Workers' Compensation				
60801 - Workers' Compensation	\$0.00	\$3,462.41	(\$3,462.41)	0.00%
Total - 60801 - Workers' Compensation	\$0.00	\$3,462.41	(\$3,462.41)	0.00%
60805 - Workers' Compensation for Teachers				
60805 - Workers' Compensation for Teachers	\$12,178.07	\$12,470.50	(\$292.43)	97.66%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$1,871.45	(\$1,871.45)	0.00%
Total - 60805 - Workers' Compensation for Teachers	\$12,178.07	\$14,341.95	(\$2,163.88)	84.91%
60905 - Health Benefits for Teachers				
60905 - Health Benefits for Teachers	\$120,466.21	\$186,278.40	(\$65,812.19)	64.67%
60906 - SPED - Health Benefits for Teachers	\$13,519.73	\$27,955.20	(\$14,435.47)	48.36%
Total - 60905 - Health Benefits for Teachers	\$133,985.94	\$214,233.60	(\$80,247.66)	62.54%
60910 - Health Benefits for Instructional Aides or Assistants				
60910 - Health Benefits for Instructional Aides or Assistants	\$8,397.79	\$20,326.95	(\$11,929.16)	41.31%
Total - 60910 - Health Benefits for Instructional Aides or Assistants	\$8,397.79	\$20,326.95	(\$11,929.16)	41.31%
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$39,838.34	\$0.00	\$39,838.34	0.00%
60920 - Health Benefits for Licensed Administration	\$15,076.78	\$18,637.71	(\$3,560.93)	80.89%
60925 - Health Benefits for Non-licensed Administration	\$13,600.58	\$8,940.33	\$4,660.25	152.13%
60935 - Health Benefits for Other Classified / Support Staff	\$444.90	\$3,814.44	(\$3,369.54)	11.66%
61251 - Tuition Reimbursement for Teachers	\$0.00	\$4,666.69	(\$4,666.69)	0.00%
61331 - Training and Development Services - Teachers (Instructional	\$8,000.00	\$0.00	\$8,000.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$2,916.69	(\$2,916.69)	0.00%
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures				
62481 - Consumables - Furniture and Fixtures	\$20,540.06	\$42,466.67	(\$21,926.61)	48.37%
Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$20,540.06	\$42,466.67	(\$21,926.61)	48.37%
62550 - Supplies - Technology - Software				
62550 - Supplies - Technology - Software	\$23,319.68	\$0.00	\$23,319.68	0.00%
62551 - Consumables - Software	\$15,744.00	\$15,925.00	(\$181.00)	98.86%
62552 - SPED - Software	\$582.24	\$0.00	\$582.24	0.00%
62553 - Infinite Campus	\$3,320.80	\$4,950.00	(\$1,629.20)	67.09%
Total - 62550 - Supplies - Technology - Software	\$42,966.72	\$20,875.00	\$22,091.72	205.83%
62560 - Supplies Technology-Related				
62560 - Supplies Technology-Related	\$85,859.20	\$0.00	\$85,859.20	0.00%
62561 - Consumables - Computers	\$0.00	\$42,466.67	(\$42,466.67)	0.00%
Total - 62560 - Supplies Technology-Related	\$85,859.20	\$42,466.67	\$43,392.53	202.18%
62610 - General Supplies				
62610 - General Supplies	\$12,130.11	\$0.00	\$12,130.11	0.00%
62611 - Copier Supplies	\$0.00	\$2,858.31	(\$2,858.31)	0.00%
62612 - Custodial Supplies	\$12,440.62	\$21,437.50	(\$8,996.88)	58.03%
62613 - Consumables - Supplies	\$24,512.41	\$15,925.00	\$8,587.41	153.92%
62614 - Assessment and Testing Materials	\$47.50	\$0.00	\$47.50	0.00%
62615 - SPED Assessment and Testing Materials	\$1,663.47	\$0.00	\$1,663.47	0.00%
62616 - SPED Supplies	\$2,957.42	\$9,520.00	(\$6,562.58)	31.07%
62617 - Office Supplies	\$10,614.47	\$10,747.94	(\$133.47)	98.76%
62618 - Nurse Supplies	\$2,327.87	\$2,143.75	\$184.12	108.59%
62619 - Classroom Supplies	\$6,766.11	\$19,293.75	(\$12,527.64)	35.07%
Total - 62610 - General Supplies	\$73,459.98	\$81,926.25	(\$8,466.27)	89.67%
62640 - Books and Periodicals	\$2,588.33	\$0.00	\$2,588.33	0.00%
62641 - Textbooks				
62643 - Consumables - Textbooks	\$32,807.31	\$42,466.67	(\$9,659.36)	77.25%
Total - 62641 - Textbooks	\$32,807.31	\$42,466.67	(\$9,659.36)	77.25%
63110 - Professional - Educational Services				
63110 - Professional - Educational Services	\$10,385.00	\$7,000.00	\$3,385.00	148.36%
63111 - Substitute Services	\$45,000.00	\$56,306.25	(\$11,306.25)	79.92%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$0.00	\$583.31	(\$583.31)	0.00%
Total - 63110 - Professional - Educational Services	\$67,385.00	\$63,889.56	\$3,495.44	105.47%
63120 - Other Professional Services				

63120 - Other Professional Services	\$10,133.40	\$0.00	\$10,133.40	0.00%
63121 - Affiliation Fee Training	\$0.00	\$25,203.99	(\$25,203.99)	0.00%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,166.69	(\$1,166.69)	0.00%
63123 - Affiliation Fee Inc	\$68,228.83	\$26,370.68	\$41,858.15	258.73%
63124 - Legal Fee	\$0.00	\$3,208.31	(\$3,208.31)	0.00%
63125 - Audit and Tax Services	\$6,333.67	\$5,541.69	\$791.98	114.29%
63126 - Management Fee	\$311,237.15	\$321,562.50	(\$10,325.35)	96.79%
63127 - Background/Drug Tests	\$1,416.00	\$350.00	\$1,066.00	404.57%
63128 - SPED - Contracted Services	\$201,426.22	\$157,208.31	\$44,217.91	128.13%
Total - 63120 - Other Professional Services	\$598,775.27	\$540,612.17	\$58,163.10	110.76%
63150 - Other Purchased Services				
63151 - State Administrative Fee	\$62,596.13	\$65,926.70	(\$3,330.57)	94.95%
Total - 63150 - Other Purchased Services	\$62,596.13	\$65,926.70	(\$3,330.57)	94.95%
63160 - Purchased Professional and Technical Services	\$809.33	\$0.00	\$809.33	0.00%
63200 - Technical Services	\$908.67	\$0.00	\$908.67	0.00%
63210 - Other Technical Services	\$26,129.87	\$34,679.19	(\$8,549.32)	75.35%
63220 - Telecommunications	\$1,268.56	\$4,666.69	(\$3,398.13)	27.18%
63230 - Communications				
63230 - Communications	\$29,301.00	\$0.00	\$29,301.00	0.00%
63231 - Internet	\$4,442.58	\$0.00	\$4,442.58	0.00%
Total - 63230 - Communications	\$33,743.58	\$0.00	\$33,743.58	0.00%
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$7,583.31	(\$7,583.31)	0.00%
63310 - Official/Administrative Services				
63311 - Payroll Service Fees	\$15,809.05	\$13,545.00	\$2,264.05	116.72%
Total - 63310 - Official/Administrative Services	\$15,809.05	\$13,545.00	\$2,264.05	116.72%
63320 - Advertising	\$255.80	\$0.00	\$255.80	0.00%
63350 - Postage	\$79.99	\$729.19	(\$649.20)	10.97%
63610 - Dues and Fees				
63610 - Dues and Fees	\$6,760.76	\$8,750.00	(\$1,989.24)	77.27%
Total - 63610 - Dues and Fees	\$6,760.76	\$8,750.00	(\$1,989.24)	77.27%
63630 - Other Purchased Property Services				
63631 - Alarm Services	\$3,222.00	\$2,333.31	\$888.69	138.09%
63632 - Fire Services	\$1,852.08	\$2,333.31	(\$481.23)	79.38%
Total - 63630 - Other Purchased Property Services	\$5,074.08	\$4,666.62	\$407.46	108.73%
64100 - Food Service Management	\$125,898.00	\$279,623.61	(\$153,725.61)	45.02%
64250 - Technology Software	\$11,235.00	\$0.00	\$11,235.00	0.00%
64260 - Technology-Related Repairs and Maintenance	\$8,173.89	\$0.00	\$8,173.89	0.00%
64270 - Rentals of Computers and Related Equipment				
64271 - Copier Fees Monthly	\$1,374.99	\$20,416.69	(\$19,041.70)	6.73%
64272 - Copier Fees Overage	\$4,285.93	\$0.00	\$4,285.93	0.00%
Total - 64270 - Rentals of Computers and Related Equipment	\$5,660.92	\$20,416.69	(\$14,755.77)	27.73%
65100 - Janitorial / Custodial Services				
65100 - Janitorial / Custodial Services	\$48,153.00	\$52,734.50	(\$4,581.50)	91.31%
65101 - Janitorial Additional Services	\$1,435.00	\$0.00	\$1,435.00	0.00%
Total - 65100 - Janitorial / Custodial Services	\$49,588.00	\$52,734.50	(\$3,146.50)	94.03%
65110 - Non Janitorial Cleaning Services				
65111 - Lawn Care	\$6,615.00	\$6,650.00	(\$35.00)	99.47%
Total - 65110 - Non Janitorial Cleaning Services	\$6,615.00	\$6,650.00	(\$35.00)	99.47%
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$13,120.38	(\$13,120.38)	0.00%
65210 - Liability Insurance	\$7,361.31	\$5,789.28	\$1,572.03	127.15%
65220 - Property Insurance	\$0.00	\$8,471.47	(\$8,471.47)	0.00%
65310 - Repairs and Maintenance Svcs				
65310 - Repairs and Maintenance Svcs	\$126,272.79	\$35,000.00	\$91,272.79	360.78%
65311 - A/C Repairs and Maintenance	\$27,989.89	\$17,791.69	\$10,198.20	157.32%
Total - 65310 - Repairs and Maintenance Svcs	\$154,262.68	\$52,791.69	\$101,470.99	292.21%
65400 - Rental of Land and Buildings				
65400 - Rental of Land and Buildings	\$323,030.40	\$324,790.48	(\$1,760.08)	99.46%
Total - 65400 - Rental of Land and Buildings	\$323,030.40	\$324,790.48	(\$1,760.08)	99.46%
65510 - Electricity	\$49,985.34	\$59,500.00	(\$9,514.66)	84.01%
65530 - Natural Gas	\$1,154.21	\$1,120.00	\$34.21	103.05%
65540 - Water/Sewage	\$6,901.17	\$17,500.00	(\$10,598.83)	39.44%
65550 - Garbage / Disposal	\$11,511.97	\$14,875.00	(\$3,363.03)	77.39%
Total - Expense	\$4,939,516.04	\$5,182,039.48	(\$242,523.44)	95.32%
Net Ordinary Income	\$594,328.29	\$556,416.53	\$37,911.76	106.81%
Other Income and Expenses				
Other Expense				
68320 - Interest	\$261,356.41	\$579,250.00	(\$317,893.59)	45.12%
Total - Other Expense	\$261,356.41	\$579,250.00	(\$317,893.59)	45.12%
Net Other Income	(\$261,356.41)	(\$579,250.00)	\$317,893.59	45.12%
Net Income	\$332,971.88	(\$22,833.47)	\$355,805.35	-1,458.26%

SOMERSET ACADEMY OF LAS VEGAS

FINANCE COMMITTEE

SUPPORTING DOCUMENT

MEETING DATE: **MARCH 11, 2022**

AGENDA ITEM: **3c – DISCUSSION AND POSSIBLE ACTION TO RECOMMEND APPROVAL TO GO OUT FOR RFP FOR AUDITOR BIDS FOR NEXT YEAR**

ENCLOSURES: **2**

SUBJECT: RFQ FOR AUDITOR BIDS

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **TREVOR GOODSSELL**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO RECOMMEND APPROVAL TO GO OUT FOR RFQ FOR AUDITOR BIDS FOR NEXT YEAR.

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **3-5 MINUTES**

BACKGROUND:

SUBMITTED BY STAFF

2021 APPROVED CHARTER SCHOOL AUDIT LIST

COMPANY	ADDRESS	PHONE
Barnard, Volger and Co.	100 West Liberty, Ste. 1100 Reno, NV 89501	775-786-6141
BDO USA	6671 Las Vegas Blvd., South, Ste 200 Las Vegas, NV 89119	702-784-0000
CliftonLarsonAllen, LLP	2210 E. Route 66 Glendora, CA 91740	626-857-7300
Eide Bailly	5441 Kietzke Lane, #150 Reno, NV 89511	775-689-9100
Ellsworth and Stout	7881 W. Charleston Blvd., Ste. 115 Las Vegas, NV 89117	702-871-2727
Hafen, Buckner Everett and Graff, PC	90 E. 200 N. Saint George, UT 84770	435-673-6167
RSM US, LLP	10845 Griffith Peak DR., Ste 450 Las Vegas, NV 89135	702-759-4000
Rubin Brown	7881 Charleston Blvd., Ste. 250 Las Vegas, NV 89117	702-579-7000
Silva, Sceirine& Associates	9585 Prototype Court, Ste C Reno, NV 89521	775-624-9105
Shettler Macy	110 Country Estates Circle Reno, NV 89511	775-624-9108
Schmidt Westergard	77 West University Dr., Mesa, AZ 85201	480-834-6030
Watkins Jackson CPA's	5550 Painted Mirage Rd., Ste 320 Las Vegas, NV 89149	702-326-6424
Houldsworth, Russo & Company, P.C.	8675 S. Eastern Ave Las Vegas, NV 89123	702-269-9992

Nevada Department of Education

Charter School Audit Guide

December 2020

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The following is the detail of each section within the Guide:

- Section 100 *Introduction* - provides a description of the purpose of the *Guide* and its organization, the background and effective date.
- Section 100 Introduction
 - Section 101 Scope and Organization
 - Section 102 Purpose
 - Section 103 Amending the Guide
 - Section 104 Effective Date
 - Section 105 Background
- Section 200 *Contracting the Audit* - provides a description of the contracting process, administering the audit and penalties for non-compliance.
- Section 200 Contracting the Audit
 - Section 201 Administering the Audit
- Section 300 *Filing Requirements* - describe the detail procedures for who, what, where and when to submit the annual audit report.
- Section 300 Who Must File
 - Section 301 When to File
 - Section 302 What and Where to File
 - Section 303 Additional Reporting – Charter School Program Funding
 - Section 304 Penalty for Noncompliance
- Section 400 *Audit Objective* – describes the objective of the audit and the charter schools’ and auditors’ responsibility to accomplish the objective.
- Section 400 Audit Objective
 - Section 401 Charter School Responsibility
 - Section 402 Auditor Responsibility
 - Section 403 Working Papers
- Section 500 *Federal Single Audit* – describes the audit requirements under OMB Uniform Guidance, the charter schools’ and auditors’ responsibility to accomplish the OMB Uniform Guidance objective and related penalties.
- Section 500 Federal Single Audit
 - Section 501 Charter School Responsibility under OMB Uniform Guidance
 - Section 502 Auditor Responsibilities
 - Section 503 OMB Uniform Guidance Penalties
- Section 600 *Accounting Policies and Audit Guidance* - Describes the policies and authoritative guidance used to perform the audit of the charter school
- Section 600 Financial Reporting Entity
 - Section 601 Accounting Principles
 - Section 602 Auditing Standards and Guidance
 - Section 603 Audit Objectives

- Section 700 *Financial Statement Considerations* - Provides guidance on the GASB No. 34 and guidance on the assessment of component units as they relate to the charter school.
- Section 700 Comparative Financial Statements
 - Section 701 Component Unit Consideration
 - Section 702 Considerations for a Network of Charter Schools
- Section 800 *Reporting Package* - Outlines the reporting requirements and required financial statement disclosures of the charter school.
- Section 800 Reporting Package
 - Section 801 Management Discussion and Analysis
 - Section 802 Basic Financial Statements
 - Section 803 Statement of Net Position
 - Section 804 Statement of Revenue, Expenses and Net Position
 - Section 805 Statement of Cash Flows
 - Section 806 Required Disclosures – Notes to Financial Statements
 - Section 807 Schedule of Findings and Questioned Costs
 - Section 808 Schedule of Prior Audit Findings
 - Section 809 Schedule of Expenditures of Federal Awards
 - Section 810 SF-SAC Data Collection Form
 - Section 811 Acceptance of the Board of Trustees
 - Section 812 Management Letter
- Section 900 *Charter School End of Year Financial Report* – Describes the requirements and reporting format for all schools to follow when filing their annual report.
- Section 1000 *Compliance Requirements* - Describes compliance requirements to be tested as part of the audit.
- Section 1000 Compliance Requirements
 - Section 1001 Internal Controls
 - Section 1002 Record Keeping
 - Section 1003 Related Party Disclosures
 - Section 1004 Reporting
 - Section 1005 Required Policies
 - Section 1006 Public Meetings
 - Section 1007 Occupancy
 - Section 1008 Procurement Policy
 - Section 1009 Charter Amendments
 - Section 1010 Nevada Public Employees Retirement System
 - Section 1011 Charter School End of Year Financial Report
 - Section 1012 Networks of Charter Schools

100 *Introduction*

The Nevada Legislature in the 2017 legislative term enacted which stated that all Nevada Charter Schools must have an annual CPA audit. The Nevada Department of Education has developed this guide to provide guidance and clarification to what is required of charter schools and their CPA firms that wish to audit them.

In an effort to support these requirements, the State of Nevada Department of Education (the Department) has developed the charter school *Audit Guide (Guide)* to provide all charter schools within the State of Nevada and their independent auditors with a resource of audit requirements including illustrative financial statement formats. The requirements contained in this *Guide* must be followed by all charter schools; however, items may be added to meet the charter school's needs and independent auditor's professional judgment. The audit firm must be changed every 6 years. However, the audit partner in charge of the audit must be changed every 3 years. After 6 years, the charter school must engage another CPA firm. All financial statements must use the modified accrual basis of accounting; CPA reports using a cash basis will not be accepted. It is the auditors' responsibility to review this audit guide and comply with the requirements contained within. If all audit guide requirements are not completed, the charter school will be deemed out of compliance and all funding will be withheld until the charter school provides a modified audit that is in compliance with this guide.

101 *Scope and Organization*

The *Guide* contains two sections; Part I includes the audit policies and procedures and Part II includes auditing and reporting guidelines.

102 *Purpose*

The purpose of the *Guide* is to provide procedures to properly complete the charter school's annual audit and provides a uniform approach to the financial statement formats and the related notes to the financial statements. The *Guide* provides recommendations and requirements that will meet the individual charter school's needs to prepare and submit the annual audit report in conformity with laws, regulations and administrative policies governing Nevada charter schools.

The *Guide* also provides detailed information on the financial reporting and audit requirements of the charter school, including applicable laws and regulations regarding audits of grants awarded by the U.S. Government and other funding sources.

102 *Purpose - continued*

The *Guide* is to be used in conjunction with current audit standards and accounting principles generally accepted in the United States of America and is not intended to supplant these standards and principles. These standards and principles may have been updated or revised and new guidance may have been issued subsequent the issuance of this *Guide*. The charter school and its auditors are required to apply all applicable current standards to the audit performed. The *Guide* requires the auditor to properly plan and perform the audit and encourages professional judgment in determining the audit steps necessary to accomplish the audit objectives. Any recommendations or suggestions to improve this *Guide* should be sent to the Nevada Department of Education.

103 *Amending the Guide*

This *Guide* contains the minimum audit policies and procedures for the charter school, as of the date of its promulgation. From time to time, as additional matters require or changes to this *Guide* are appropriate, the Department will amend this *Guide*. The amendments will be published on the Department's web site at the address below:

http://www.doe.nv.gov/Boards_Commissions_Councils/CharterAuditCommittee/CharterAuditCommittee/

The section should be reviewed annually by the charter school and their auditor to ensure that the audit requirements are maintained on a current basis. **It is the charter school's responsibility to conform to the current reporting requirements of the Department. Incomplete or incorrect annual audit reports will be rejected by the Department and will require resubmission.**

104 *Effective Date*

The *Guide* will be effective for all charter schools with fiscal years ending on or after June 30, 2018 in which an audit is required (See Section 300), with the exception of Charter School Program Grant reporting requirements (See Appendix B).

105 *Background*

In accordance with Nevada Administrative Code 387.775, each charter school must have an independent audit conducted of its accounts, consistent with auditing standards generally accepted in the United States of America, and consistent with any guidelines the Department may issue.

Audits must be filed on or before November 1st with the governing body of the school. NAC 387.775(4)

The opinion and findings of the auditor contained in the report of the audit must be presented at a meeting of the governing body held not more than 30 days after the report is submitted to it. NAC 387.775(5)

Immediately thereafter, the entire report, together with the management letter required by generally accepted auditing standards in the United States, must be filed as a public record with: (a) The Department; (b) The Legislative Counsel Bureau; and (c) If the school is a charter school, the sponsor of the charter school. NAC 387.775(6)

As a special purpose governmental unit, the charter school will follow the requirements of the Governmental Accounting Standards Board (GASB). GASB is the recognized standard setting body for establishing governmental accounting and financial reporting principles. This *Guide* is updated through the issuance of GASB Statement No. 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment to GASB No. 68*.

The charter school's activities should be accounted for as a *Business-Type Entity* and report all activity within the Proprietary Fund. The charter school will maintain their accounting records and related financial reports on the modified accrual basis of accounting. Also pursuant to GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 1989 FASB and American Institute of Certified Public Accountants (AICPA) Pronouncements*, the charter school should elect to apply the provisions of all Financial Accounting Standards Board (FASB) Statements and Interpretations, APB Opinions and ARB's of the Committee on Accounting Procedures, except for those that conflict with or contradict GASB pronouncements.

The charter school's board of trustees contracts annually with a qualified certified public accounting firm to conduct the audit of the charter school's financial statements in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards* issued by the Comptroller General of the United States; and if applicable, the *U.S Office of Management and Budget's Uniform Guidance*. The selected audit firm must be familiar with these standards and related State of Nevada charter school regulations, in order to properly conduct the audit engagement.

While not an audit standard of *Government Auditing Standards*, sound procurement practices for goods and services should be followed. The Department recommends that management document the factors considered and the conclusions reached concerning the auditor's acceptance and retention. The review of retention factors and the acceptance decision should be made in light of the knowledge about the auditor obtained from the prior audit(s) and consideration of matters that may have occurred since the prior audit.

If the audit process is to be bid, then a formal request for proposal should be prepared and all bidders should be evaluated based on a set of criteria that should include: past experience, qualification of the assigned staff, references from similar organizations, professional affiliations, technical abilities, peer review opinion and fee. This process should document how the successful bidder was determined to ensure a fair and objective selection process.

The independent auditor engaged to conduct the charter school audit must be: (a) licensed certified public accountants or persons working for a licensed certified public accounting firm; or (b) public accountants licensed on or before December 31, 1970, or persons working for a public accounting firm licensed on or before December 31, 1970.

Accountants and accounting firms meeting these licensing and independence requirements must also comply with applicable provisions of the public accountancy law and rules of the jurisdiction(s) where the audit is being conducted and the jurisdiction(s) in which they are licensed. The State of Nevada must license public accountants and accounting firms engaged to conduct audits in Nevada.

The auditor and the charter school must fully understand and comply with the independence standards contained within *Government Auditing Standards (2018 Revision)* and the *United States Government Accountability Office (GAO) Government Auditing Standards Answers to Independence Questions*. These documents are available at the GAO web site <http://www.gao.gov/> and should be reviewed prior to contracting the independent auditor.

Auditors should determine whether identified threats to independence are at an acceptable level or have been eliminated or reduced to an acceptable level. A threat to independence is not acceptable if the threat either (a) could impact the auditor's ability to perform an audit without being affected by influences that compromise professional judgment or (b) could expose the auditor or audit organization to circumstances that would cause a reasonable and informed third party to conclude that the integrity, objectivity, or professional skepticism of the audit firm, or a member of the audit team, had been compromised.

When an auditor identifies threats to independence and, based on an evaluation of those threats, determines that they are not at an acceptable level, the auditor should determine whether appropriate safeguards are available and can be applied to eliminate the threats or reduce them to an acceptable level. The auditor should exercise professional judgment in making that determination, and should take into account whether both independence of mind and independence in appearance are maintained. The auditor should evaluate both qualitative and quantitative factors when determining the significance of a threat.

The auditor is required to document threats to independence that require the application of safeguards and the safeguards applied. For non-audit services, regardless of whether threats to independence are determined to be significant, the auditor is required to document (1) the understanding established with the audited entity regarding the non-audit services to be performed and (2) management's ability to effectively oversee the non-audit services, including whether management possesses suitable skills, knowledge, or experience to do so. The auditor also should establish and document in writing his or her understanding with the charter school regarding (1) the objectives of the non-audit service, (2) the services to be performed, (3) the charter school's acceptance of its responsibilities, (4) the auditor's responsibilities, and (5) any limitations of the non-audit service.

In order to conform to the AICPA Statement on Auditing Standards No. 114 (AU Section 380) *The Auditor's Communication With Those Charged With Governance, and Government Auditing Standards* the auditor must reach a clear understanding with the client about the services to be performed for the engagement and should document their understanding in a written engagement letter. The engagement letter should include: the objective and scope of the audit, including the financial statements and supplemental information, if any, to be opined on and the auditing standards to be complied with; management's responsibilities, including internal control over financial statement presentation, compliance and fraud and provide documentation for completion of the audit; auditor's responsibilities, audit procedures for financial statements and compliance and limitations; administrative issues, including the audit fee, workpaper retention, copy of the firm's peer review opinion and letter of comments, if any and the start and delivery dates for the audit report including the draft and final dates. This understanding should be reached prior to the start of the audit process.

201 *Administering the Audit*

The board of trustees should appoint an audit/finance subcommittee to monitor the audit process. The subcommittee is subject to all laws and regulations pertaining to the Open Meeting Law. This subcommittee will contract the independent auditor and review the scope and results of the audit. The audit/finance subcommittee also receives notice of any consequential irregularities and findings that the auditor noted during the engagement. Additionally, the subcommittee will develop a corrective action plan to address all relevant findings noted by the auditor. The audit/finance subcommittee will also review all financial information of the charter school and provide recommendations to the full board of trustees. Further, the Board of Trustees may delegate responsibility to accept the audit to the audit/finance committee who will acknowledge their acceptance of the audit by signing the *Acceptance of the Board of Trustees Letter* (Appendix A), which will be attached to the final audit package for submission to the Department and charter sponsor.

300 *Filing Requirements - Who Must File*

In accordance with Nevada Administrative Code (NAC) Section 387.775, each charter school shall have an annual independent audit conducted of its accounts, consistent with auditing standards generally accepted in the United States of America and any guidelines the Department or the Office of the State Auditor may issue.

An audit may be required for pre-opening grant funding or compliance or as a contractual requirement in a school's charter.

Additionally, a separate and agreed upon procedures may be required for charter schools that receive funding under the Federal Charter Schools Program (CSP). (See Section 303).

301 *When to File*

In accordance with NAC 387.775(4), a charter school shall have its independent audit concluded and submitted to the governing body not later than 4 months after the close of the fiscal year for which the audit is completed. The opinion and findings of the auditor contained in the report of the audit must be presented at a meeting of the governing body held not more than 30 days after the report is submitted to it and then immediately filed with the Department of Education, the Legislative Council Bureau and the charter school's sponsor.

If an agreed upon procedures report is required for a charter that receive CSP funding the agreed upon procedures report shall be filed on or before November 1st following the fiscal year end.

302 *What and Where to File*

A charter school must submit a completed *Reporting Package*, which must adhere to the format described in the *Guide* (See Section 800 *Reporting Package*). An incomplete or incorrect annual *Reporting Package* will be rejected and require correction and/or resubmission. The audit will not be considered submitted to the Department or sponsor until a complete *Reporting Package* is submitted as follows:

Papers copies of the reporting package will not be accepted; a scanned copy that is searchable in PDF format must be made available to the Department.

The Charter School Year End Report (See Section 900) –file must be submitted to sjrichards@doe.nv.gov

The Charter School Year End Report (See Section 900) signed certification statement must be submitted to sjrichards@doe.nv.gov

An audit performed in accordance with the *Office of Management and Budget Uniform Guidance Audits of States, Local Governments, and Non-Profit Organizations (OMB Uniform Guidance)* must be filed with the Federal Audit Clearinghouse. Please refer to *OMB Uniform Guidance* for the federal filing requirements (See Section 500).

https://www.whitehouse.gov/omb/grants_docs/

Please note that updated filing instructions may be provided annually by the Department.

303 *Additional Reporting – Charter School Program (CSP) Funding*

If the School receives federal Charter Schools Program funds (CSP) (CFDA No. 84.282) directly from the Department, and the School **does not** meet the threshold for an OMB Uniform Guidance audit, an accountant’s agreed upon procedures report specific to this funding is required.

If the School **does meet** the threshold of an OMB Uniform Guidance audit, and the CSP funding does not meet the criteria for a major program the auditor has the option of either including the CSP funding as a major program and testing accordingly, or performing the accountants agreed upon procedures report. See Appendix B for agreed upon procedures and sample report. The agreed upon procedures report is due November 1st following the fiscal year end and is required to be submitted as follows:

One electronic copy of the completed *Agreed Upon Procedures Reporting Package* (see Appendix B) in a PDF format must be submitted via the Department’s e-mail. The PDF format must allow for searching and printing. Also, the PDF must be ADA compliant.

304 *Penalty for Noncompliance*

The charter school must file an annual audit report by the stated filing deadline to comply with the State of Nevada statutory and regulatory requirements. The Department reserves the right to sanction any charter school that does not comply with this requirement, including but not limited to withholding payment of state funds, conditions, probation or revocation of the charter.

400 *Audit Objective*

The objective of the audit is as follows: the expression of an opinion that provides reasonable assurance that the financial statements and notes present fairly, in all material respects, the financial position, results of operations and cash flows of the charter school, in conformity with accounting principles generally accepted in the United States of America; provides limited assurance on the management discussion and analysis; provides no assurance on the Department's supplemental information. The auditor will also report on the charter school's internal control related to the financial reporting and compliance with laws, regulations, and the provisions of contracts or grant agreements, noncompliance which could have a material effect on the financial statements in accordance with Government Auditing Standards.

If the audit is to be performed in accordance with the Single Audit Act Amendments of 1996 and OMB Uniform Guidance, the auditor will also report on the charter school's internal control related to its major programs and provide an opinion (or disclaimer of opinion) on compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on each major program.

401 *Charter School Responsibility*

The management of the charter school is responsible for the preparation and fair presentation of the financial statements and related notes in accordance accounting principles generally accepted in the United States of America. Additionally, management is responsible for establishing and maintaining internal control and for compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants and detecting and reporting any issues of fraud. Consequently, management is responsible for the financial statements, the related notes to the financial statements and supplemental information. The auditor will require that the charter school management confirm this responsibility through a management representation letter to be issued to the auditor at the end of the engagement.

402 *Auditor Responsibility*

The AICPA through the Auditing Standards Board issues Statements on Auditing Standards, which provide audit standards and identify the responsibilities of the auditor when issuing an opinion on financial statements, in accordance with auditing standards generally accepted in the United States of America. The auditor is expected to possess adequate professional proficiency and understanding of these Statements on Auditing Standards', and specific proficiency as it relates to State of Nevada charter school regulations, prior to accepting the audit engagement.

The general audit standards under *Government Auditing Standards* require that the audit be performed by personnel who collectively have the necessary technical skills, maintain independence, exercise due professional care in properly planning, conducting and reporting the results of the audit and the audit firm has an appropriate quality control system that is supported by an external quality control review. In order to conform to the *Government Auditing Standards* technical skills requirement, the audit staff must maintain professional proficiency through continuing professional education (CPE) and training. A component of this training requires that each audit staff responsible for planning, directing, performing fieldwork or reporting on the audit must complete every two years, at least 80 hours of CPE, of which 24 hours of the 80 must be directly related to government auditing, the governmental environment, or specific or unique environment in which the audited entity operates.

Government Auditing Standards fieldwork standards require that the auditor plan and perform the audit to obtain sufficient appropriate audit evidence so that audit risk will be limited to a low level that is, in their professional judgment, appropriate for expressing an opinion on the financial statements. *Government Auditing Standards* incorporate the AICPA fieldwork and reporting standards and prescribes additional standards for financial audits performed in accordance with *Government Auditing Standards*.

The fieldwork standards include the following:

- The audit is properly planned and supervised. This includes:
- A sufficient understanding of the entity and its environment, including its internal control, is obtained in order to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature timing and extent of further audit procedure.
- Sufficient appropriate audit evidence must be obtained by performing auditor procedures to afford a reasonable basis for an opinion regarding the financial statement under audit.
- An evaluation as to whether the charter school has taken appropriate corrective action to address findings and recommendations from previous engagements that could have a direct and material effect on the financial statements.
- The audit is designed to provide reasonable assurance of detecting misstatements that result from violation of provisions of contracts or grant agreements that could have a direct and material effect on the financial statements.

402 *Auditor Responsibility - continued*

The auditor is required to express an opinion or disclaim an opinion on the financial statements and notes to the financial statements of the charter school. These financial statements generally include a Statement of Activities (Government-Wide), Statement of Revenues, Expenditures and Changes in Fund Balances, Statement of Revenues, Expenses and Changes in Net Position (Proprietary Funds), Statement of Changes in Fiduciary Net Position (Fiduciary Funds), and Statement of Cash Flows. In conjunction with the financial statements, the report will include the Management Discussion and Analysis (unaudited), the Statement of Net position must have current and non-current assets and liabilities properly categorized and labeled in the Statement of Net Position. There must be a Special Ed Fund column in Revenues, Expenditures and Changes in Fund Balance. The auditor is expected to complete and audit their own financial framework verifications (Appendix E).

403 *Working Papers*

Government Auditing Standards require that working papers contain sufficient information to enable an experienced auditor, having no previous connection with the charter school audit, to ascertain from them the nature, timing and extent of the procedures performed, audit evidence obtained and the results or conclusions reached on significant matters. This allows the Department or other appropriate oversight officials, to adequately review the auditor's work and related conclusions. Working papers must be retained by the auditor for a minimum of five years after the issuance date or longer if the Department notifies the auditor.

A charter school that expended \$750,000 (currently the fiscal year threshold) or more of federal awards through a combination of direct programs from the federal government, pass-through awards from the State of Nevada Departments, pass-through awards from other entities, such as other state or local governments and nonprofit organizations are subject to the audit provisions of the Single Audit Act and OMB Uniform Guidance. Information regarding OMB Uniform Guidance can be found at: http://www.whitehouse.gov/omb/circulars_default.

If the charter school is required to perform an audit in conformity with OMB Uniform Guidance, these requirements must be included in the School's audit report submitted to the Department. This includes, but is not limited to the Independent Auditors' Report, the Basic Financial Statement, Notes to the Financial Statements, Supplemental Information - Schedule of Expenditures of Federal Awards, Notes to Schedule of Expenditures of Federal Awards, *Independent Auditors Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*, *Independent Auditors Report On Compliance for Each Major Program And On Internal Control Over Compliance Required by OMB Uniform Guidance*, Summary of Audit Results, Schedule of Findings and Questioned Costs and Acceptance by the Board of Trustees.

All financials must be in the modified accrual basis of accounting.

501 *Charter School Responsibility under OMB Uniform Guidance*

The provisions of OMB Uniform Guidance require the charter school to:

- Identify, in its accounts, all federal awards received and expended and the federal programs under which they were received. Federal program and award identification shall include, as applicable, the Catalog of Federal Domestic Assistance (CFDA) title and number, award/contract number and year, name of the federal agency, and name of the pass-through entity.
- Document the funding source for all funding received, including the amount of federal funding expended and the extent to which the charter school is subject to an audit in accordance with OMB Uniform Guidance.
- Maintain internal control over federal programs that provides reasonable assurance that the charter school is managing the federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its federal programs.

501 *Charter School Responsibility under OMB Uniform Guidance - continued*

- Comply with laws, regulations, and the provisions of contracts or grant agreements related to each of its federal programs.
- Prepare appropriate financial statements, including the *Schedule of Expenditures of Federal Awards* in accordance with the provisions of OMB Uniform Guidance.
- Ensure audits required by OMB Uniform Guidance are properly performed and submitted when due.
- Follow up and take corrective action on audit findings, including preparation of a summary schedule of prior audit findings and a corrective action plan in accordance with the provisions of OMB Uniform Guidance.
- Electronically prepare, sign and submit the Form SF-SAC *Data Collection Form for Reporting on Audits of States, Local Governments, and Non Profit Organizations*. The Audit must be completed with the form FAC of this section and the reporting package. This section must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports (s), or nine months after the end of the audit period. If the due date falls on a Saturday, Sunday, or Federal Holiday, the reporting package is due the next business day.
- *Requests for management letters issued by the auditor.* In response to requests by a Federal agency or pass-through entity, auditees must submit a copy of any management letters issued by the auditor.
- *Report retention requirements.* Auditees must keep one copy of the data collection form FAC of this section and one copy of the reporting package of this section on file for three years from the date of submission to the FAC.

502 *Auditor Responsibilities*

Prior to auditing the financial statements and conducting the audit of the charter school, the independent auditor is urged to consult the following requirements: *Single Audit Act Amendments of 1996*, the *OMB Uniform Guidance, Audits of States, Local Governments and Non-Profit Organizations*, the *OMB Uniform Guidance Compliance Supplement*, the *AICPA Audit and Accounting Guide for Audits of State and Local Governments* and, *AU-C 035 Compliance Audits*.

503 *OMB Uniform Guidance Penalties*

No audit costs may be charged to federal awards when audits required by OMB Uniform Guidance have not been made or have been made, but not in accordance with the provisions of OMB Uniform Guidance. In cases of continued inability or unwillingness to have an audit conducted in accordance with OMB Uniform Guidance, the circular indicates that federal agencies and pass-through entities shall take appropriate action using sanctions such as:

- Withholding a percentage of federal awards until the audit is completed satisfactorily.
- Withholding or disallowing overhead costs.
- Suspending federal awards until the audit is conducted.
- Terminating the federal award.

PART II AUDITING AND REPORTING GUIDELINES

600 *Accounting Policies - Financial Reporting Entity*

The charter school is classified as a special purpose government entity and operates as a business type entity within the State of Nevada. GASB Codification Section 2100 'Defining the Financial Reporting Entity' should be referred to when determining the reporting entity for the School.

The financial reporting entity consists of organizations for which the School is financially accountable. The School may determine through the exercise of management's professional judgment that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading. (see Section 701). In such circumstances, that organization should be included as a component unit.

An organization other than a primary government (such as other stand-alone governments) serves as a nucleus for its reporting entity when it issues financial statements. The financial reporting entity consists of the stand-alone governments and all component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the stand-alone government are such that exclusion would cause the charter school's financial statements to be misleading. Any stand-alone government with a voting majority of its governing board appointed by a primary government should disclose that accountability relationship in its financial statements.

601 *Accounting Principles*

The accounting principles of the charter school must conform to accounting principles generally accepted in the United States of America (GAAP) that are applicable to a special purpose governmental entity. Therefore, revenues and expenses are recorded using the modified accrual basis of accounting and requires that revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period in which goods or services are received or incurred.

602 *Auditing Standards and Guidance*

The charter school shall maintain their financial records in accordance with GAAP and conduct an annual independent audit in accordance with the *Government Auditing Standards* issued by the Comptroller General of the United States of America. These standards incorporate all the AICPA generally accepted auditing standards for fieldwork and reporting, as well as the related AICPA Statement on Auditing Standards'. *Government Auditing Standards* prescribes general standards and additional fieldwork and reporting standards beyond those provided by the AICPA when performing financial audits.

602 *Auditing Standards and Guidance - continued*

In accordance with the AICPA, the first audit fieldwork standard requires that the audit be properly planned. In planning the audit the auditor should, at a minimum, become familiar with this *Guide* and the following:

- AICPA Professional Standards
- AICPA Audit and Accounting Guide for States and Local Government Units
- Financial Accounting Standards Board Accounting Standards Codification
- Governmental Accounting Standards Board Current Text
- Government Accounting Standards Board Codification
- OMB Uniform Guidance: Audits of Institutions of States, Local Governments and Non-Profit Organization
- OMB Uniform Guidance, Compliance Supplement
- OMB Super Circular, Cost Principles for State and Local Governments
- Common Rule for Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments
- Provisions of NAC 386 related to Charter Schools
- Technical Advisories issued by the State of Nevada Department of Education

603 *Audit Objectives*

The primary audit objectives when performing an audit of a charter school are to determine whether:

- The financial statements and related notes are presented fairly, in all material respects, in conformity with GAAP.
- The charter school has implemented and utilized reasonable financial and administrative procedures and internal controls to adequately safeguard assets.
- State and Federal reports and claims for advances or reimbursements contain accurate and reliable financial data and are presented in accordance with the terms of applicable agreements.
- State and Federal funds are being expended in accordance with the terms of applicable agreements and those provisions of laws or regulations that could have a direct and material effect on the financial statements and related notes.

700 *Financial Statement Considerations – Comparative Financial Statements*

GASB standards recommend, subsequent to the first year of operation, that the charter school issue either comparative or summarized comparative financial statements depending on whether the charter school has a component unit or not. If comparative financial statements are presented, restatement of prior-period financial statements is required. Early implementation is encouraged by the Department.

701 *Component Unit Consideration*

In accordance with GASB, with the exception of a charter school that is part of a network of charter schools (see Section 702 for treatment of a network of charter schools), the charter school is considered the primary government. Numerous charter schools within the State of Nevada have associated organizations, which may be non-profit, for-profit, or otherwise. These organizations should be evaluated during the planning stage of the audit to determine whether or not they should be considered a component unit of the charter school, and how they should be reported in the audit. The financial information for these component units should be reported in conjunction with the charter school's financial statements and accounted for in accordance with *GASB Codification Section 2600*. See Appendix E for more information about identifying component units.

In accordance with GASB, component units can be either be treated as (1) “blended” with the charter school or (2) “discretely presented” from the charter school. Regardless of treatment, the financial information for the charter school and each component unit should be presented in individual columns in the financial statements in order to separately distinguish the balances and transactions of the charter school and the component unit(s). As required by GASB, the auditor should opine on the financial activity of the charter school and component units based on the treatment of component units.

If the charter school has a relationship with a separate non-profit or governmental entity, but the entity does not meet the criteria for including the reporting entity’s financial statements as a component unit of the charter school, then all the transactions incurred between the organization and the charter school should be evaluated as related party transactions and disclosed in accordance with GAAP and the *Guide*. The Department requires that all related party transactions, whether material or immaterial be disclosed in the notes to the financial statements.

702 *Considerations for a Network of Charter Schools*

A network of charter schools is made up of multiple charter schools which are governed by one board of trustees. As required by GASB, the board of trustees, which oversees the network of charter schools, is considered the primary government for auditing purposes. The financial information for each charter school in the network should be presented in individual columns in the financial statements in order to separately distinguish the balances and transactions of each charter school. However, as required by GASB, the auditor is required to opine on the combined total all of all the charter schools’ financial activity.

The reporting package format of your charter school depends on whether the charter school is a part of a network of charter schools, has to conduct an audit in accordance with OMB Uniform Guidance, and/or has a component unit. The appropriate reporting package applicable to the School should be submitted.

Some variations from the illustrations may be appropriate, to conform to proper disclosures required by the charter school, GAAP and this *Guide*. The reporting package to be submitted to the Department must include the following:

Minimum Reporting Package - No OMB Uniform Guidance audit required:

- Management Discussion and Analysis
- Independent Auditors' Report
- Basic Financial Statements
- Statement of Net Position
- Statement of Revenues, Expenses and Changes in Net Position
- Statement of Cash Flows (Direct Method)
- Required Disclosures (Notes to the Financial Statements)
- Independent Auditors Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards
- Schedule of Findings and Questioned Costs
- Schedule of Prior Audit Findings
- Board of Trustees Acceptance letter (*See Appendix A*)

Reporting Package - OMB Uniform Guidance audit required

In addition to the items listed above in the 'Minimum Reporting Package', the following should be included if an OMB Uniform Guidance audit is required:

- Schedule of Expenditures of Federal Awards
- Notes to Schedule of Expenditures of Federal Awards
- Independent Auditors' Report on Compliance for Each Major Program and On Internal Control Over Compliance Required by OMB Uniform Guidance
- Summary of Auditors' Results
- Schedule of Findings Relating to the Financial Statement Audit
- Schedule of Findings and Questioned Costs Relating to Federal Programs
- Schedule of Prior Audit Findings
- Board of Trustees Acceptance letter
- Summary Schedule of Prior Year Audit Findings
- Charter School's Corrective Action Plan, if any (may be included within the Schedule of Findings and Questioned Costs listed above)
- Form SF-SAC *Data Collection Form for Reporting on Audits of States, Local Governments, and Non Profit Organizations*. See <http://harvester.census.gov/sac> for copy of report and instructions for filing (*does not have to be submitted to the Department*)

Other Reporting Requirements by the Department:

- Management Letter, if any (under separate cover)
- Charter School End of Year Financial Report (See Section 900)
- Federal Charter School Program agreed upon procedures report, if necessary (see Section 303)

801 *Management Discussion and Analysis*

The Management Discussion and Analysis (MD & A) is prepared by the charter school's management to introduce the basic financial statements and provides an analytical overview of the charter school's financial activities. Although not part of the basic financial statements the MD & A is considered required supplemental information for all charter schools and is presented before the basic financial statements. The auditor should follow the guidance of SAS 120 *Required Supplementary Information*.

802 *Basic Financial Statements*

The following sections will provide a summary of each of the basic financial statements issued by the charter school.

803 *Statement of Net Position*

The *Statement of Net Position* reports all financial and capital resources of the charter school and reflects the difference between assets and liabilities as net position. GASB requires that the *Statement of Net Position* be presented using the following categories: *Current Assets, Non-Current Assets, Deferred Outflow of Resources, Current Liabilities, Non-Current Liabilities Deferred Inflow of Resources* and *Net Position*.

School should determine the classification of transactions as Assets, Deferred Outflows of Resources, Liabilities or Deferred Inflows of Resources. The following are provided as basic definitions:

Assets – Resources with present service capacity that the government presently controls.

Liabilities – present obligations to sacrifice resources that a School has little or no discretion to avoid.

Deferred Outflows of Resources – consumption of assets by a School that is applicable to a future reporting period.

Deferred Inflows of Resources – acquisition of assets by a School that is applicable to a future reporting period.

803 *Statement of Net Position - continued*

The following is a list of common current and non-current assets and liabilities. The list is for illustrative purposes only and is not considered to be all-inclusive.

<u>CURRENT</u>		<u>NON-CURRENT</u>	
<i>Assets</i>			
Cash and cash equivalents		Land and building	
Accounts receivable		Building/leasehold improvements	
Grants receivable - State		Furniture and equipment	
Grants receivable- Federal		Restricted cash and cash equivalents	
Grants receivable - Private		Long-term investments	
Contributions receivable		Reserve for future capital projects	
Prepaid expenses			
Short-term investments			
<i>Deferred Outflows of Resources</i>			
<i>Liabilities</i>			
Accounts payable		Non current lease obligation	
Accrued expenses		Non current debt	
Advances on contracts		Deferred loss	
Current debt payable			
Current lease obligation			
<i>Deferred Inflows of Resources</i>			

The following **do not** meet the definition of Deferred Outflows of Resources and Deferred Inflow of Resources as they have present service capacity or represent a present obligation to sacrifice resources.

Deferred Outflows of Resources

- Prepayments

Deferred Inflows of Resources

- Resources received in advance of an exchange transaction

Amounts included within the *Net Position* should be broken down into the following three categories:

- *Net Investment in Capital Assets* - Includes capital assets, including restricted capital assets, net of accumulated depreciation and reduced by any debt attributable to the acquisition, construction or improvement of those assets. The auditor must delineate how principal and interest should be presented under debt service in the Statement of Revenues, Expenditures and Changes in Net Position. The auditor must provide a statement that clearly states whether or not a school is meeting its loan obligations and/or delinquent with its debt service payments.

The *Net Invested in Capital Assets, Net of Related Debt* should be calculated using the formula below and disclosed in the notes to the financial statements:

Cost of Capital Assets Acquired
Less: Accumulated Depreciation
Less: Outstanding Debt Related to Capital Assets
Equals: Net Investment in Capital Assets

- *Restricted Net Position* – Includes net position by major categories of the restrictions, if any, either on the face of the Statement of Net Position or in the notes to the financial statements.
- *Unrestricted Net Position* – Includes net position that does not meet the definition of *Net Investment in Capital Assets, Net of Related Debt* or *Restricted Net Position*.

The formula below is derived as Adjusted Net Position to offset the pension liability balance in charter school at the end of the fiscal year which should be handled and reflected in the state pension records)

- Net Position (Beginning of Year)*
- +Change in Net Position*
- =Net Position (End of Year)*
- Net Pension Liability (to reverse out)*
- Net Pension Liability Related Items (to reverse out)*
= Adjusted Net Position

The summary reconciliation of the adjusted net position (the formula above) after the reversal of net pension liability (less or reverse out) and net pension liability related items (less or reverse out) should address separately in the Notes to the Financial Statements,

804 *Statement of Revenue, Expenses and Changes in Net Position*

The *Statement of Revenue, Expenses and Changes in Net Position* reflects the operating and non-operating activities of the charter school. The statement distinguishes between operating and non-operating revenues and expenses, which should be presented under the captions *Operating Revenues, Operating Expenses* and *Non-Operating Revenues and Expenses*. Revenues from Capital Contributions, special and extraordinary items and transfers should be reported separately in the statement after the *Non-Operating Revenues and Expenses* section. The auditor must indicate if the banks/credit unions the charter school uses are located in Nevada and FDIC insured and/or collateralized for amount in excess of \$250,000.

The following is a list of typical charter school revenue and expense items by classification. The listing is presented for illustrative purposes only as management should use their judgment when determining which revenue and expense categories should be included within this statement.

<i>Operating Revenues</i>		<i>Operating Expenses</i>	
	Tuition		Salaries
	Grants - State		Payroll taxes
	Grants - Federal		Fringe benefits
	Grants - Private		Office supplies and materials
	Nutrition Funding - State		Professional development
	Nutrition Funding - Federal		Dues, licenses and subscriptions
	Program fees		Recruitment/advertising
	Contributions in-kind transportation		Travel expense
	Transportation aid		Contracted services
			Instructional technology
			Testing & assessment
<i>Non Operating Revenues and Expenses</i>			Staff stipend
	Grants - Private		Health services
	Contributions, in-kind		Student transportation
	Contributions		Depreciation
	Rental income		Food services
	Investment income		Athletic services
	Interest expense		Utilities
	Fundraising expense		Maintenance of building and grounds
	Management fees revenue		Maintenance of equipment
			Rental/lease of building & grounds
<i>Capital Contributions</i>			Rental/lease of equipment
	Capital contributions		Insurance
	Capital grants and gifts		Management fee
			In-kind transportation

The definition of operating activity must be disclosed in the notes to the financial statements.

805 *Statement of Cash Flows*

The *Statement of Cash Flows* summarizes cash inflows and outflows from operating, investing and financing activities that occurred during the accounting period. The charter school, in accordance with GASB is required to prepare the *Statement of Cash Flows* using the direct method. The direct method reports cash receipts and cash disbursements from operating activities for the fiscal year. This method also requires that a reconciliation be prepared that agrees the change in operating net position to the net cash provided by or used in operating activities.

The *Statement of Cash Flows* consists of the following classifications of cash flow:

1. Cash Flows from Operating Activities
2. Cash Flows from Non Capital Financing Activities
3. Cash Flows from Capital and Related Financing Activities
4. Cash Flows from Investing Activities

- *Operating Activities* – Includes cash from operating activities including the following:

<i>Operating Activities</i>	
Inflows	Outflows
Receipts from tuition	Payments to employees
Receipts from state grants	Payments of employee benefits
Receipts from federal grants	Payments to vendors and suppliers
Other operational cash inflows	Other operational cash outflows

- *Non-Capital Financing Activities* - Includes cash flows related to non operating grants received from or provided to other governments as well as other non operating revenues and expenses and borrowing money for purposes other than buying or building capital assets.
- *Capital and Related Financing Activities* - Includes cash flows related to borrowing and repaying debt for purchasing and constructing capital assets.
- *Investing Activities* - Include cash flow from the purchases and sales of all investments and any dividends or interest earned on these investments.

The following are required disclosures and/or presentations that must be reported in addition to the disclosures required by GAAP:

- Disclosure of the Education Management Organization (EMO) management fees, equipment fees, rent, etc. including any fees the EMO sent to or received from a related party. Fees paid or fees received by a School during the fiscal year and the nature of the service(s) provided and any amounts owed at the end of the fiscal year.
- Disclosure of the Education Management Organization (EMO) management fees, equipment fees, rent, etc. including any fees the EMO sent to or received from a related party should be broken down by fees paid or received as a separate line item in the Statement of Revenue, Expenses and Changes in Net Position.
- Related party transactions, whether material or not`
- Management Discussion and Analysis – explanation of any operational loss and statement if it was budgeted for.
- Management Discussion and Analysis – Explanation of methodology how the School projected their budgeted tuition amount.
- Copies of actual performance framework.

807 *Schedule of Findings and Questioned Costs*

The *Schedule of Findings and Questioned Costs* must identify significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to financial statements for which *Government Auditing Standards* requires reporting.

In addition, if an audit is required to be conducted in accordance with OMB Uniform Guidance this section should identify the federal audit findings required to be reported by section 501(a) of OMB Uniform Guidance, including significant deficiencies, material weaknesses and material instances of noncompliance, questioned costs, as well as any abuse involving federal awards that are material to the major programs. The results of the audit should be included in the *Summary of Audit Results* section.

Audit findings that relate to both the financial statements and the federal awards should be reported in both sections listed above. Findings should be presented in the following format:

<i>Condition:</i>	Detail description of the condition.
<i>Effect:</i>	Effect of the condition on the charter school’s operation.
<i>Cause:</i>	Reason for the existence of the condition.
<i>Criteria:</i>	Regulation, law, contractual provision, internal control etc. used for the determination of the finding.
<i>Recommendation:</i>	Recommendation to correct the condition.
<i>Corrective Action Plan:</i>	Charter school’s plan to correct the condition.
<i>Responsibility:</i>	Individual at the charter school responsible for the implementation of the corrective action.
<i>Timing:</i>	Timeframe for implementation of corrective action.

808 *Schedule of Prior Audit Findings*

The *Schedule of Prior Audit Findings* reports the auditors assessment of the status of all findings included within the prior year's Schedule of Findings and Questioned Costs.

809 *Schedule of Expenditures of Federal Awards*

The *Schedule of Expenditures of Federal Awards* reports all federal activity within the charter school, inclusive of federal expense transactions associated with grants, cost reimbursement contracts, cooperative agreements and direct appropriations; the disbursement of funds passed through to subrecipients; the use of proceeds under loan and loan guarantee programs; the receipt of surplus property; the receipt or use of surplus income; and the distribution or consumption of food commodities.

810 *SF-SAC Data Collection Form for Reporting on Audits of States, Local Governments, and Non Profit Organizations. (Data Collection Form)*

The *Data Collection Form* provides required information about the charter school audit inclusive of the federal awards it administers and the audit results in accordance with OMB Uniform Guidance. This information is required by OMB Uniform Guidance to be prepared at the completion of each audit and submitted, along with the audit report to the Federal Audit Clearinghouse electronically.

811 *Board of Trustees Acceptance Letter*

The Department requires that each charter school include a *Board Acceptance Letter* certifying that the board of trustees accepts the information included in the *Reporting Package*. The board of trustees will acknowledge that the audit was performed in accordance with *Government Auditing Standards* and the guidelines set forth in this *Guide*. The letter must be signed by either the President of the board of trustees, the Treasurer or a designated representative. (See *Appendix B*)

812 *Management Letter*

Issues identified that are not material but more than inconsequential may be communicated in a management letter. In addition, items identified that may improve operational efficiency and effectiveness or otherwise improve the charter school's internal control may also be communicated in a management letter. When a management letter is issued only for the purpose of providing management with efficiency comments or to communicate non-significant deficiencies a reference to the management letter does not need to be made in the *Independent Auditors Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*. Otherwise, a reference to the management letter should be made in the body of this report.

900 *Charter School End of Year Financial Report*

The charter school is required to submit a *Charter School End of Year Financial Report (CSEYOYFR)* to the Department on a date annually determined by the Department, but generally on or before the Wednesday before Thanksgiving of each year. The Department has developed a prescribed reporting format contained in the *CSEYOYFR*. Please note as outlined in section 807, the CSEYOYFR contains the required annual surplus calculation.

At the time of the publication of this Guide, the prescribed format consists of the following schedules, though this is subject to change:

Schedule 1 – *Statement of Net Position*

Schedule 2 – *Statement of Revenue, Expenses and Changes in Net Position*

Schedule 3 – *Schedule of Functional Expenses*

Schedule 4 – *Schedule of Charter School Transportation Expenditures*

Schedule 5 – Audit Questionnaire

Schedule 6 – Certification, Checks and Comments

The CSEYOYFR is not complete unless the signed Certification Statement is sent to the Department via e-mail.

The CSEYOYFR is considered unaudited information for purposes of the *Reporting Package*, but does require compliance testing as noted in Section 1011 of this *Guide*.

1000 *Compliance Requirements*

The compliance requirements identified below have been developed by the Department as being inherently risky and highly susceptible to non-compliance. The audit procedures associated with these compliance requirements are intended to be illustrative and are not to be considered comprehensive. The design of appropriate audit tests to satisfy these requirements should be based upon the auditors' professional judgment.

The compliance requirements below are not applicable to a closeout audit being performed. The applicable compliance requirements for a closeout audit are included in **Appendix D**.

1001 *Internal Controls*

In accordance with the Department's charter school regulations the charter school, under the direction of the board of trustees, is required to establish and maintain adequate accounting records and internal control procedures. A charter school receiving federal financial assistance must adhere to the internal control requirements contained in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments (amended May 10, 2004)*. Auditors should consult the compliance supplement for OMB Uniform Guidance for more information concerning specific internal control requirements, if applicable.

Internal control should consist of the following five components: control environment, risk assessment, control activities, information and communication and monitoring. The objectives of internal control relate to proper financial reporting, efficient operations and compliance with grant and management requirements.

Prior to reviewing and evaluating internal control the auditor should review the AU Section 314 Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatements the 2011 revision of the *Government Auditing Standards*.

Recommended Audit Procedures:

- Review and determine if written internal control policies are available.
- Assess the adequacy of the internal controls in accordance with AU 314 and OMB Super Circular, if applicable.
- Assess the adequacy of the internal controls pertaining to compliance requirements for OMB Uniform Guidance, if applicable.

1002 *Record Keeping*

In accordance with the Department's charter school regulations the charter school is required to maintain their financial system and records in accordance with accounting principles generally accepted in the United States of America. Financial books and records of the charter school must reflect the source of all assets, liabilities, net position, revenues, and expenses recorded during the fiscal year. For network schools, each school must remain a separate financial system to record the financial activity of each school.

Recommended Audit Procedures:

- Determine whether the charter school maintains a financial system of recording and documenting all financial transactions.
- Review supporting documentation for selected transactions during the audit to determine if they are properly supported.
- Determine that the financial system properly tracks and reports each school separately.

1003 *Related Party Disclosure*

In accordance with the State of Nevada Charter School *Recommended Fiscal Policies and Procedures Guide* the charter school will follow Nevada Revised Statutes (NRS) 281A, the conflict of interest law and file financial disclosures pursuant to NRS 281.571. The charter school may not be operated for the benefit of an affiliated or unaffiliated organization or an individual in his or her own private capacity or individuals related to the charter school or members of its management. Thus, the charter school will be guided by the principle of arms-length standards with all affiliated or unaffiliated organizations or with a private or related individual(s).

Recommended Audit Procedures:

- Review and become familiar with the requirements and recommendations as codified in the AICPA Statement of Auditing Standards, FASB Accounting Standards Codification 850 *Related Party Disclosures*, *Government Auditing Standards*.
- Obtain a listing of the related party transaction that occurred during the year whether material or not.
- Determine if the building is leased from a related party. If so, determine if the rent paid is the market rate for the area.
- Obtain representation from management and the board of trustees as to whether they or any other related party engaged in any transactions with the charter school during the year and disclosed **all** the required transactions in the accompanying notes to the financial statements.
- Determine that all transactions, between the network schools and other component units are properly disclosed in the notes to the financial statements

1004 Reporting

In accordance with the provisions of Title 34 of the Nevada Revised Statutes and the accompanying regulations, specifically included NRS Chapter 338A and NAC Chapters 386 and 387, the charter school is required to submit both financial and non-financial reports. These reports include the *Annual Report and Enrollment Reports*.

Capital Plan (contained within the Annual Report) – Approved capital plan for the next fiscal year including the amount held in reserve for the purchase or renovation an academic facility pursuant to the capital plan. A vote of the charter school’s board of trustees is required to designate funds to be held in reserve for such purposes. These reserve funds should be reported as an adjustment to the Supplemental Schedule of 20% Excess Carryover Calculation and also reflected in the Statement of Net Position. If exact amounts for designated reserves cannot be determined prior to the close of the fiscal year, adjustments may be made by boards of trustees after June 30 but prior to the finalization of financial statements for the fiscal year. All designations **must be** certified by a board vote.

Financial Audit – Each charter school shall have an independent audit conducted of its accounts consistent with GAAS, *Government Auditing Standards* and any guidance issued by the Department or the State Auditor.

Recommended Audit Procedures:

- Review the charter school's procedures, if applicable, for preparing these required reports.
- Examine a sample of the enrollment reports, along with any supporting schedules used to prepare them and determine if the reports were prepared in accordance with the charter school's procedures, were properly supported and filed in a timely manner.
- Determine if the prior year audit report was submitted to the Department in a timely manner, including approved extensions.
- Review approval received for capital plan submitted.

1005 Required Policies

In accordance with Department, State Board of Education and Sponsor regulations the charter school must have formalized policies/procedures relating to: student code of conduct (including criteria and procedures for expulsion); enrollment policy; criminal background checks; complaint procedures and multi-hazard evacuation plan.

Recommended Audit Procedures:

- Determine if the policies/procedures described above have been developed and documented.
- Determine if the school governing board approved all budget amendments.

1006 *Board of Trustees*

In accordance with the Nevada Revised Statutes (NRS) 388A.366, the charter school shall conduct public meetings.

Recommended Audit Procedures:

- Become familiar with NRS 388A.366.
- Examine evidence and determine that public meetings were properly conducted in accordance with the above requirements.

1007 *Occupancy*

In accordance with the provisions of Nevada Administrative Code 386.140 the charter school shall provide written documentation that the facility to be used is approved for use as a school by the building inspector in the municipality in which the charter school is located.

Recommended Audit Procedures:

- Examine current occupancy permit and determine if the permit is current and displayed in an accessible area.
- Examine the safety/fire inspection certificate.
- Examine the license to use explosives and flammable compounds in educational programs, if applicable.
- Examine the evidence of insurance coverage.

1008 *Procurement Policy*

In accordance with Chapter 46 of the acts of 1997, the charter school regulations state that the charter school administrator who serves as procurement officer must obtain a Massachusetts Certified Public Purchasing Official (MCPPO) certificate. (Horace Mann Charter school administrators are also required to obtain an MCPPO certificate). There is not a requirement to be MCPPO designated; the law requires that the administrator responsible for procurement receives a MCPPO certificate stating that they have successfully completed either the Public Contracting Overview seminar or the Charter School Procurement seminar.

Recommended Audit Procedures:

- Examine evidence and determine that the charter school administrator who serves as procurement officer has participated and obtained the certificate of completion of either the Public Contracting Overview seminar or the Charter School Procurement seminar. If the individual has not participated in the required seminars, determine if the individual is enrolled in or on waitlists for the required seminar.

1009 Charter Amendments

In accordance with the provisions of NRS 388A.276 and 279, any major changes in the charter school's operation must be approved by the charter school's sponsor prior to the changes becoming effective.

Recommended Audit Procedures:

- Determine if the charter school made any changes to their programs or initial governance that requires an amendment to their charter. If so, determine if the board of trustees approved the amendment request, communicated the changes to the school's sponsor, and received approval from the sponsor.

1010 Nevada Public Employees Retirement System (PERS)

In accordance with Nevada Administrative Code 286, employees of a charter school are considered a public employee and charter schools are required to contribute to the Public Employees Retirement System for their retirement. However, employers of Educational Management Organizations may not be required to be members of PERS.

Recommended Audit Procedures

- Review and become familiar with Nevada Administrative Code 286 business practices.
- Determine by selecting a sample of employees that eligible employees are contributing to the plan and the appropriate percentage of their salary is being withheld.
- Examine evidence that eligible employees are enrolled in PERS and that payroll deductions are being withheld and remitted to PERS on a monthly basis.
- Determine the extent of any outstanding payments owed to PERS by the charter school.

1011 Charter School End of Year Financial Report

The charter school is required to submit a *Charter School End of Year Financial Report (CSEYOYFR)* to the Department following its fiscal year end (See Section 900). The Department has developed a standard reporting format for the *CSEYOYFR*. The *Recommended Audit Procedures* listed below should be applied to the report submitted for the previous fiscal year end. (i.e., as part of the fiscal year 2016 audit, the *CSEYOYFR* report for the year ended June 30, 2015 will be examined).

Recommended Audit Procedures

- Determine if the financial information was prepared on the modified accrual basis of accounting.
- Trace the amounts reported to the audited financial statements and verify agreement or perform alternative procedures to verify the accuracy and completeness of the amounts reported.
- Test mathematical accuracy of the schedules and supporting worksheets.

- For financial data, review accounting records and ascertain if all applicable accounts were included in the schedules.
- Obtain written representation from management that the reports are the actual copies submitted to the Department and contain accurate data.

1012 Networks of Charter Schools

In accordance with adopted regulation R089-16A, more than one charter school may be managed by a single board of trustees. Funding for a charter school managed by a single board of trustees may not be transferred among individual schools within the network.

Recommended Audit Procedures

- Determine if there is a written cost allocation plan for costs shared between network schools and properly disclose all transactions between the schools in the notes to the financial statements.
- Determine if any shared costs between schools not located within the same district are based on actual costs incurred or a reasonable allocation plan consistently applied. (reasonable basis of allocation includes number of students, number of employees or some other reasonable basis as determined by management)
- Determine that funding is not transferred among individual schools within the network unless such schools are located within the same sending district and all transfers are approved by a vote of the board of trustees
- If funds are loaned to schools, whether in district or out of district, they are approved by a vote of the board of trustees and documented by an agreement stating the terms and conditions

Print on letterhead of School

ACCEPTANCE OF THE BOARD OF TRUSTEES

We, the board of trustees of ABC Charter School or designee, have voted to accept the representations of management and the expression of the opinions made by (Insert Auditors Name) as embodied in the financial statements and independent auditor's reports for the year ended June 30, 20X2 (Insert both years if comparative).

We also certify that the representations made by management and the disclosures in the financial statements are accurate and have been correctly and completely disclosed as required by accounting principles generally accepted in the United States of America and the *State of Nevada Charter School Audit Guide* for the period ended June 30, 20X2. (Insert both years if comparative).

Board President or Treasurer
or Other Designated Person

Date

Agreed-Upon Procedures for CSP Funding

1. Obtain a copy of the CSP grant award, inclusive of any amendments.
2. Obtain the detail of expenditures incurred for the period under review relating to the CSP grant and reconcile the total expenditures incurred to the CSP grant revenue recorded by the charter school in its general ledger and investigate the differences.
3. Compare the approved CSP budget to the actual expenditures incurred and investigate any differences greater than 10% of the total budget.
4. Select a sample of expenditures from the detail expenditures incurred during the period based on the criteria set forth below:
 - a. Payroll - Select 10 items or 10% of the total number of payroll items charged to the CSP grant, whichever is less.
 - b. Other expenses – Select 10 items or 10% of the total number of items charged to the CSP grant, whichever is less.

And determine the following:

- i. The expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to the pre-opening periods. (See non-regulatory guidance on the CSP grant at <http://www2.ed.gov/programs/charter/nonregulatory-guidance.html>)
 - ii. The expenditure was charged to the proper budget category.
 - iii. The expenditure was charged to the appropriate fiscal period.
5. Obtain Request for Funds forms (RF 1) submitted to the Department during the period under review.
 - a. Trace the amounts reported in the RF1 to the listing of expenditures and determine if any discrepancies.
 - b. If items have not yet been requested for reimbursement, inquire of responsible charter school officials as to the plan for requesting reimbursement, and determine if a receivable is recorded within its general ledger, if appropriate.
 - c. If RF 1 forms include amounts for cash advances (Cash Expenditures Anticipated During Next Month), determine if the total of the funds expended in the month subsequent to the date of the request is equal to or exceeds the amount requested.

Template for Independent Accountant's Report on Agreed Upon Procedures for CSP Funding

CPA letterhead

To the Board of Trustees of ABC Charter School and
The Nevada Department of Education

Independent Accountant's Report on Applying Agreed Upon Procedures

We have performed the procedures enumerated below, which were agreed to by the management of ABC Charter School (the School) and the Nevada Department of Education (the Department), (the specified parties) solely to assist in evaluating the School's assertion to the Department that it has complied with the requirements of the Federal Charter Schools Program grant (CSP), inclusive of Federal and Department guidelines in managing the CSP grant. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures are as follows:

1. Obtain a copy of the CSP grant award, inclusive of any amendments.
2. Obtain the detail of expenditures incurred for the period under review relating to the CSP grant reconcile the total expenditures incurred to the CSP grant revenue recorded the Charter School and investigate the differences.
3. Compare the approved CSP budget to the actual expenditures incurred and investigate any differences greater than 10% of the total budget.
4. Select a sample of expenditures from the detail expenditures incurred during the period based on the criteria set forth below:
 - a. Payroll - Select 10 items or 10% of the total number of payroll items charged to the CSP grant, whichever is less
 - b. Other expenses – Select 10 items or 10% of the total number of items charged to the CSP grant, whichever is less

And determine the following:

- i. the expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods. (See non-regulatory guidance on the CSP grant at <http://www2.ed.gov/programs/charter/nonregulatory-guidance.html>)
 - ii. the expenditure was charged to the proper budget category
 - iii. the expenditure was charged to the appropriate fiscal period
5. Obtain Request for Funds forms (RF 1) submitted to the Department during the period under review.
- a. Trace the amounts reported in the RF1 to the listing of expenditures and determine if any discrepancies.
 - b. If items have not yet been requested for reimbursement, inquire of responsible School officials as to the plan for requesting reimbursement, and determine if a receivable is recorded, if appropriate.

The results of performing these procedures are presented in the accompanying *Results of Procedures*.

We were not engaged to, and did not conduct an audit of the CSP grant, the objective of which would be the expression of an opinion on ABC Charter School's compliance with the requirements of the CSP grant. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of ABC Charter School and the Nevada Department of Education. However, once the audit is completed, the audit is a public record and its distribution is not limited.

CPA Signature
Date

APPENDIX B

Please see APPENDIX B Posted at the following location:

http://www.doe.nv.gov/Boards_Commissions_Councils/CharterAuditCommittee/Charter_Audit_Committee/

School Closeout Procedures

Purpose: The purpose is to provide standard procedures for closing a school when the charter has been revoked. The procedures indicated may be supplemented by procedures determined relevant based on the auditors professional judgment or additional procedures required by the Board or by the Department of Education (NDE).

Note: the audit closeout period should be determined by the auditor in consultation with NDE.

Responsibilities:

School management/board of trustees:

- Develop control procedures to properly safeguard assets;
- Designate an individual who is responsible for the accuracy and timeliness of the closeout process;
- Assign a Trustee or authorize another individual to perform the disbursement of any funds;
- Providing an accurate accounting of the school's federal and state grants;
- Providing an accurate accounting of all financial activities of the school through the agreed upon audit period; and
- Take an accurate inventory of assets held at the audit period end date and properly account for any assets sold after the notice of the charter revocation has been received

In certain situations, the Nevada Department of Education may:

- Determine the audit period and timing
- Coordinate with the charter school regarding the school's hiring the CPA to perform the closeout audit

Auditors:

- Render an opinion on the financial statement of the school
- Issue a report in accordance with Government Auditing Standards on the school's internal control over financial reporting and on tests of compliance with certain laws, provisions , regulations, contracts, grant agreements, and other matters
- If applicable, issue a report on in accordance with OMB Uniform Guidance

Compliance Requirements Applicable to Closeout Audits

2000 Compliance Requirements

The compliance requirements identified below have been developed by the NDE as being inherently risky and highly susceptible to non-compliance. The audit procedures associated with these compliance requirements are intended to be illustrative and are not to be considered comprehensive. The design of appropriate audit tests to satisfy these requirements should be based upon the auditors' professional judgment.

2001 Internal Controls

In accordance with the Department's charter school regulations the charter school, under the direction of the board of trustees, is required to establish and maintain adequate accounting records and internal control procedures. A charter school receiving federal financial assistance must adhere to the internal control requirements contained in OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments (amended May 10, 2004). Auditors should consult the compliance supplement for OMB Uniform Guidance for more information concerning specific internal control requirements, if applicable.

Internal control should consist of the following five components: control environment, risk assessment, control activities, information and communication and monitoring. The objectives of internal control relate to proper financial reporting, efficient operations and compliance with grant and management requirements.

Prior to reviewing and evaluating internal control the auditor should review the AU Section 314 Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatements the 2011 revision of the Government Auditing Standards.

Recommended Audit Procedures:

- Review and determine if written internal control policies are available.
- Assess the adequacy of the internal controls in accordance with AU 314 and the OMB Super Circular, if applicable.
- Assess the adequacy of the internal controls pertaining to compliance requirements for OMB Uniform Guidance, if applicable.

2002 Record Keeping

In accordance with the Department's charter school regulations the charter school is required to maintain their financial system and records in accordance with accounting principles generally accepted in the United States of America. Financial books and records of the charter school must reflect the source of all assets, liabilities, net position, revenues, and expenses recorded during the fiscal year.

Recommended Audit Procedures:

- Determine whether the charter school maintains a financial system of recording and documenting all financial transactions.
- Review supporting documentation for selected transactions during the audit to determine if they are properly supported.

2003 *Related Party Disclosure*

In accordance with the State of Nevada *Recommended Fiscal Policies and Procedures Guide*, charter school in the State of Nevada will follow NRS Chapter 281A, the conflict of interest law. The charter school may not be operated for the benefit of an affiliated or unaffiliated organization or an individual in his or her own private capacity or individuals related to the charter school or members of its management. The charter school must have an arms-length relationship with all affiliated or unaffiliated organizations or with a private or related individual(s), particularly when agreements exist with the other entities.

Recommended Audit Procedures:

- Review and become familiar with the requirements and recommendations as codified in the AICPA Statement of Auditing Standards, FASB Accounting Standards Codification 850 *Related Party Disclosures*, *Government Auditing Standards* and the requirements of NRS Chapter 281A, conferring with the Nevada Commission on Ethics Staff as necessary.
- Obtain a listing of the related party transaction that occurred during the year whether material or not.
- Determine if each member of the board has been approved by the Superintendent of Public Instruction and has filed an annual financial disclosure form consistent with NRS 281.571 if required by contract.
- Determine if the building is leased from a related party. If so, determine if the rent paid is the market rate for the area.
- Obtain representation from management and the board of trustees as to whether they or any other related party engaged in any transactions with the charter school during the year and disclosed **all** the required transactions in the accompanying notes to the financial statements.

2004 *Board of Trustees*

In accordance with NRS 388A.366, the charter school shall conduct public meetings under NRS 241.

Recommended Audit Procedures:

- Become familiar with Chapter 241 of the Nevada Revised Statutes, consulting with the Office of the Attorney General's open meeting law manual and published decisions as needed.
- Examine evidence and determine that public meetings were properly conducted in accordance with the above requirements.

- Determine that the board members are current on the required document submissions by obtaining a report from the Board Member Management System.

2005 *Nevada Public Employees Retirement System (PERS)*

In accordance with Nevada Administrative Code 286, employees of a charter school are considered a public employee and charter schools are required to contribute to the Public Employees Retirement System for their retirement. However, employees of Educational Management Organizations may not be required to be members of PERS.

Recommended Audit Procedures

- Review and become familiar with Nevada Administrative Code 286 business practices.
- Determine by selecting a sample of employees that eligible employees are contributing to the plan and the appropriate percentage of their salary is being withheld.
- Examine evidence that eligible employees are enrolled in PERS and that payroll deductions are being withheld and remitted to PERS on a monthly basis.
- Determine the extent of any outstanding payments owed to PERS by the charter school.

2006 *Charter School End of Year Financial Report*

The charter school is required to submit a *Charter School End of Year Financial Report (CSEOYFR)* to the Department following its fiscal year end (See Section 900). The Department has developed a standard reporting format for the *CSEOYFR*. The *Recommended Audit Procedures* listed below should be applied to the report submitted for the previous fiscal year end. (i.e., as part of the fiscal year 2016 audit, the *CSEOYFR* report for the year ended June 30, 2015 will be examined).

Recommended Audit Procedures

- Determine if the financial information was prepared on the modified accrual basis of accounting.
- Trace the amounts reported to the audited financial statements and verify agreement or perform alternative procedures to verify the accuracy and completeness of the amounts reported.
- Test mathematical accuracy of the schedules and supporting worksheets.
- For financial data, review accounting records and ascertain if all applicable accounts were included in the schedules.
- Obtain written representation from management that the reports are the actual copies submitted to the Department and contain accurate data.

2007 *Closeout Procedures*

The following procedures are to be performed when a school's charter has been revoked to ensure that assets are properly safeguarded and the Government's interest is properly protected.

- Obtain the contact information of the individual or entity appointed by the Board of Trustees as responsible for the accuracy and timeliness of the closeout process;
- Obtained the contact information of the individual or entity appointed by the Board of Trustees for the dissolution of any remaining assets;
- Closeout date and audit period agreed upon with the Department;
- Examine final grant reports for all federal and state grants and determine if reports have been submitted and if so, any excess funds received and not expended were properly accounted for or remitted to the funding source;
- Review plan for disposition of assets and determined if has been reviewed by the board of trustees and approved by the Department;
- Review listing of assets sold and determine if funds properly received and deposited;
- Review a sample of disbursements made subsequent to revocation of the charter and determine if payments were properly authorized and prioritized;
- Determine that all related tax filing (W-2's, 1099's) were prepared
- Determine that all related payroll liabilities, inclusive of salaries, payroll accruals, MTRS payments and accrued vacation were properly identified and accounted for in the closing year.
- Obtain listing of payables and related party debt and confirm all payables greater than \$1,000;
- Determine that the board authorized an individual, or entity to maintain student and school records inclusive of payroll records (10 years), student records (60 years);
- Determine that the school has procedures in place to properly ensure the confidentiality of the student records and personnel files;
- Determine if any cash on hand at the end of the audit period that they have been transferred to the Department or the designated receiver to determine appropriate distribution based on approval by the Department; and
- Determine that the Board of Trustees established a separate checking account with an amount of funds set aside, as determined in consultation with the Department, for final legal, accounting, audit, and any other necessary expenses.

APPENDIX D

The following information from *GASB Codification Section 2600* should be considered when determining the proper treatment for charter schools with component units:

Component unit defined – Organizations that are legally separate organizations from the PG for which the primary government is financially accountable or closely related. In addition, other legally separate organizations where the nature and significance of their relationship with the primary government is such that exclusion of the organization from the reporting entity would cause the reporting entity’s financial statements to be misleading are considered component units.

The PG is financially accountable if:

- 1) The primary government appoints a voting majority of the organizations governing board and:
 - i. Is able to impose its will on the organization and/or
 - ii. Is in a relationship of financial benefit or burden with the organization
- 2) The organization is fiscally dependent upon the primary government and the PG is in a relationship of financial benefit/burden with the PG

Organization is fiscally dependent if the primary government must

- Approve the organizations budget
- Approve the organizations levy, tax rates or other charges
- Approve organizations debt

Organization has a financial benefit/burden relationship if any one of the following occurs:

- PG is legally entitled to or can otherwise access the organization’s resources
- PG is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to the organization

- 3) PG is obligated Financial statements will be misleading if excluded

Entities that do not meet the financial accountability criteria may still be included as a component unit if they are closely related to or are financially integrated with the PG. Determination is based on professional judgment, given the nature, facts and circumstances and significance of the relationship between the PG and the component unit.

- in some manner for the organization’s debt

Reporting Requirement

A legally separate, tax exempt organization should be reported as a component unit of the School if all of the following criteria are met

- The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the PG
- The PG is entitled to, or has the ability to otherwise access a majority of the economic resources received or held by the organization
- The economic resources received or held by the organization that the PG is entitled to or has the ability to otherwise access, are significant to the PG

Financial Framework Information Worksheet

Enter the required data into the highlighted cells for items 1 thru 21

1.	School name		
2.	School Year Ended		(YYYY)
3.	Year of Operation		
4.	Independent Auditor		
5.	Cash		
6.	Current Assets		
7.	NonCurrent Assets		
8.	Deferred Outflows		
9.	Current Liabilities		
10.	NonCurrent Liabilities		
	(Net of PERS pension liability)		
11.	PERS Pension Liability		
12.	Deferred Inflows		
13.	Revenues		
14.	Expenditures		
15.	Annual Principal		
16.	Interest Expense		
17.	Depreciation Expense		
18.	Outstanding Loan		(Yes or No)
19.	Debt Default		(Yes or No)
20.	Actual Enrollment		
21.	Projected Enrollment		

SOMERSET ACADEMY OF LAS VEGAS

FINANCE COMMITTEE

SUPPORTING DOCUMENT

MEETING DATE: **MARCH 11, 2022**

AGENDA ITEM: **3d- DISCUSSION AND POSSIBLE ACTION TO RECOMMEND APPROVAL OF INITIAL BUDGET FOR THE 2022/2023 SCHOOL YEAR**

ENCLOSURES: **1**

SUBJECT: INITIAL BUDGET 22/23 SCHOOL YEAR

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **MATT PADRON/TREVOR GOODSSELL**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

MOVE TO RECOMMEND APPROVAL OF THE INITIAL BUDGET FOR THE 2022/2023 SCHOOL YEAR, AS PRESENTED.

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **3-5 MINUTES**

BACKGROUND: REVIEW AND APPROVAL OF THE INITIAL BUDGET FOR THE 22/23 SCHOOL YEAR. THIS BUDGET NEEDS TO BE APPROVED BY THE BOARD PRIOR TO SUBMISSION TO THE STATE.

SUBMITTED BY STAFF

Somerset Academy of Las Vegas - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	\$	7,293				7,293
Total Students (FTEs)		9,703				9,703
Kinder		832				832
1st Grade		832				832
2nd Grade		832				832
3rd Grade		832				832
4th Grade		832				832
5th Grade		832				832
6th Grade		907				907
7th Grade		907				907
8th Grade		937				937
9th Grade		570				570
10th Grade		510				510
11th Grade		480				480
12th Grade		400				400
Total Students (FTEs)		9,703	-	-	-	9,703
PRIOR YEAR NUMBERS						
SPED Count		-	-	1,159	-	1,159
ELL Count		-	401	-	-	401
GATE Count		-	-	-	-	-
FRL %		-	-	-	30%	30%
FRL (At-Risk) Count		-	2,277	-	-	2,277
TEACHING STAFF						
Classroom Teachers		345.00	-	-	-	345.00
SPED Teachers		-	-	52.00	-	52.00
Art Teacher		9.00	-	-	-	9.00
Music		9.00	-	-	-	9.00
PE Teacher		10.00	-	-	-	10.00
Dance		-	-	-	-	-
Technology (STEM)		9.00	-	-	-	9.00
Theatre		-	-	-	-	-
Spanish / Language		9.00	-	-	-	9.00
Additional Elective Teachers		14.50	-	-	-	14.50
Total Teaching Staff		405.50	-	52.00	-	457.50
ADMIN & SUPPORT						
		Operating	Weights	SPED	NSLP	Total
Principal		7.00	-	-	-	7.00
Assistant Principal		17.00	-	-	-	17.00
ELL Coordinator(s) / RB3 / SW		1.00	7.00	-	-	8.00
Counselor/ Student Support Advocate / Dean		16.00	1.00	-	-	17.00
Curriculum Coach / Grant Coordinator		2.00	9.00	-	0.50	11.50
Office Manager		10.00	-	-	-	10.00
Registrar		9.00	-	-	-	9.00
Clinic Aide/ FASA		9.00	-	-	-	9.00
Receptionist		9.00	-	-	-	9.00
Teacher Assistants (SPED Included)		4.00	36.00	49.00	-	89.00
Campus Monitor/Custodian		19.50	-	-	-	19.50
Cafeteria Manager		-	-	-	13.00	13.00
SPED Facilitator		-	-	6.00	-	6.00
Speech Pathologist		-	-	4.00	-	4.00
School Psychologist		-	-	1.50	-	1.50
OT		-	-	-	-	-
School Nurse		4.00	-	-	-	4.00
Gate Teacher		-	-	-	-	-
Total Admin & Support		107.50	53.00	60.50	13.50	234.50
Total # Teachers		405.50	-	52.00	-	457.50
Total # Admin & Support		107.50	53.00	60.50	13.50	234.50
Total Staff		513.00	53.00	112.50	13.50	692.00
Total Salaries & Benefits as % of Expenses						
						63%
Instruction Salaries as % of Total Salaries						
						76%
Admin & Support Salaries as % of Total Salaries						
						24%
Rent as % of Revenues						
						11%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	68,642,754	-	-	-	68,642,754
4500	National School Lunch Program (NSLP)	-	-	-	2,352,565	2,352,565
4500	SPED Funding (Part B)	-	-	1,101,050	-	1,101,050
3115	SPED Discretionary Unit	-	-	3,193,045	-	3,193,045
	ELL Weight	-	656,028	-	-	656,028
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	560,388	-	-	560,388
	OTHER: Academica Donation - Payroll Fees	138,040	16,220	30,500	6,620	191,380
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	Total Revenues	68,780,794	1,232,636	4,324,595	2,359,185	76,697,210

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	Personnel Costs - Unrestricted Salaries					
104	Principal	828,937	-	-	-	828,937
104	Assistant Principal(s)	1,357,144	-	-	-	1,357,144
105	Curriculum Coach / Grant Coordinator	131,804	505,625	-	32,850	670,279
105	ELL Coordinator(s) / RB3 / SW	56,100	447,615	-	-	503,715
105/106	Counselor / Student Support Advocate / Dean	959,179	66,883	-	-	1,026,062
101/103	Teachers Salaries	19,514,260	-	-	-	19,514,260
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	2,497,725	-	2,497,725
107	Office Manager / Registrar / Banker	875,030	-	-	-	875,030
107	Secretary & FASA	442,027	-	-	-	442,027
102	Teacher Assistants (including SPED)	82,800	732,600	992,520	-	1,807,920
107	Campus Monitors	555,635	-	-	-	555,635
107	Cafeteria Manager	-	-	-	-	-
	Total Unrestricted Salaries	24,802,914	1,752,723	3,490,245	32,850	30,078,732
	Personnel Costs - Restricted Salaries					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	394,204	-	394,204
	Speech Pathologist	-	-	228,593	-	228,593
	School Psychologist	-	-	114,203	-	114,203
	OT	-	-	-	-	-
	School Nurse	203,358	-	-	-	203,358
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	264,960	264,960
	On Campus Sub	180,000	-	-	-	180,000
	Total Restricted Salaries	383,358	-	737,000	264,960	1,385,318
	Total Salaries and Wages	25,186,272	1,752,723	4,227,245	297,810	31,464,051
230	PERS - 29.75%	7,492,916	521,435	1,244,759	88,598	9,347,708
	Insurances/Employment Taxes/Other Benefits	4,596,155	319,872	763,591	54,268	5,733,886
150	Incentives / Bonuses	590,606	44,317	91,481	6,374	732,777
150	Stipend	15,000	-	-	-	15,000
250	Tuition Reimbursements	66,000	-	-	-	66,000
	Subst. Teachers (10 days/Teacher)	489,075	-	85,800	-	574,875
	Total Benefits and Related	13,249,751	885,624	2,185,630	149,240	16,470,246
	Total Payroll / Benefits and Related	38,436,024	2,638,347	6,412,876	447,050	47,934,297
	Supplies	Operating	Weights	SPED	NSLP	Total
	Consumables	1,408,420	-	-	-	1,408,420
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	1,427,500	-	-	-	1,427,500
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	142,342	-	-	17,500	159,842
610	Classroom Supplies	281,387	-	-	-	281,387
610	Copier Supplies	41,238	-	-	-	41,238
610	Nursing Supplies	31,535	-	-	-	31,535
610	SPED Supplies	-	-	149,511	-	149,511
	Athletics/Extra	170,000	-	-	-	170,000
	Total Supplies	3,502,422	-	149,511	17,500	3,669,433

	Purchased Services					
320	Data Analysts Education Contracted Services	-	90,000	-	-	90,000
300	Special Education Contracted Services	-	-	1,626,055	-	1,626,055
310	Contracted Services: Crossing Guards	25,393	-	-	-	25,393
310	Management Fee	4,366,350	-	-	-	4,366,350
310	Payroll Services	138,040	16,220	30,500	6,620	191,380
340	Audit/Tax	72,000	-	-	-	72,000
340	Legal Fees	52,000	-	-	-	52,000
352	IT Services - Monthly	407,526	-	-	-	407,526
350	IT Set-up Fees	64,000	-	-	-	64,000
591	State Administrative Fee (1.25%)	899,777	-	-	-	899,777
320	Affiliation Fee - Inc. (1/2 of 1%)	353,829	-	-	-	353,829
330	Affiliation Fee - Professional Development (1/2 of 1%)	339,829	-	-	-	339,829
330	Affiliation Fee - Battle of the Books	14,000	-	-	-	14,000
	Total Purchased Services	6,732,743	106,220	1,656,555	6,620	8,502,138
	General Operations					
533	Telephone	72,100	-	-	-	72,100
535	Internet	140,080	-	-	-	140,080
534	Cell Phones	9,300	-	-	-	9,300
531	Postage	12,250	-	-	-	12,250
535	Website	40,500	-	-	-	40,500
443	Copier / Printing	272,500	-	-	-	272,500
651	Infinite Campus	41,906	-	-	-	41,906
	Total General Operations	588,636	-	-	-	588,636
	Insurances					
521	Property Insurance	115,191	-	-	-	115,191
522	Liability Insurance	77,124	-	-	-	77,124
523	Other Insurances	172,474	-	-	-	172,474
	Total Insurances	364,788	-	-	-	364,788
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch (Breakfast for NLV & Losee)	6,000	-	-	2,265,594	2,271,594
540	Advertising / Marketing	40,000	-	-	-	40,000
580	Travel Reimbursement	77,500	-	-	-	77,500
340	Background and Fingerprinting	5,400	-	-	-	5,400
810	Dues and Fees	111,000	-	-	-	111,000
	Loan Payments / Interest Expense	-	-	-	-	-
	Graduation	40,000	-	-	-	40,000
900	Other Purchases	28,000	-	-	-	28,000
	Total Other	307,900	-	-	2,265,594	2,573,494
	Facilities					
622	Public Utilities	784,300	-	-	-	784,300
621	Natural Gas	1,920	-	-	-	1,920
411	Water / Sewer	344,250	-	-	-	344,250
421	Garbage / Disposal	198,075	-	-	-	198,075
490	Fire and Security alarms	80,000	-	-	-	80,000
422	Contracted Janitorial	859,047	-	-	-	859,047
610	Custodial Supplies	310,496	-	-	-	310,496
430/431	Facility Maintenance / Repairs / Capital Outlay	459,000	-	-	-	459,000
420	Lawn Care	102,509	-	-	-	102,509
420	Snow Removal	-	-	-	-	-
431	AC Maintenance & Repair	149,135	-	-	-	149,135
	Total Facilities	3,288,731	-	-	-	3,288,731
	Total Expenses Before Bldg	53,221,244	2,744,567	8,218,942	2,736,764	66,921,517
	Scheduled Lease Payment	47,791	-	-	-	47,791
	Scheduled Bond Payment (\$2015/\$2018)	5,972,100	-	-	-	5,972,100
	Scheduled Bond Payment (\$2019/\$2021)	2,639,000	-	-	-	2,639,000
	Assessments / HOA / SID	27,000	-	-	-	27,000
	Surplus (Revenues-Total Expenses-Lease-Bond)	6,873,659	(1,511,931)	(3,894,347)	(377,579)	1,089,803
		10.0%	-122.7%	-90.1%	-16.0%	1.4%

Somerset Academy of Las Vegas - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: North Las Vegas - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	780					780
Kinder	130					130
1st Grade	130					130
2nd Grade	130					130
3rd Grade	130					130
4th Grade	130					130
5th Grade	130					130
6th Grade	-					-
7th Grade	-					-
8th Grade	-					-
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	780	-	-	-	-	780
PRIOR YEAR NUMBERS						
SPED Count				77		77
ELL Count		64				64
GATE Count		-				-
FRL %				47%		47%
FRL (At-Risk) Count		240				240
TEACHING STAFF						
Classroom Teachers	30.00					30.00
SPED Teachers				3.00		3.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	1.00					1.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	-					-
Total Teaching Staff	35.00	-		3.00	-	38.00
ADMIN & SUPPORT						
	Operating	Weights	SPED	NSLP	Total	
Principal	1.00					1.00
Assistant Principal	1.00					1.00
ELL Coordinator(s) / RB3 / SW	-	-				-
Counselor/ Student Support Advocate / Dean	-	1.00				1.00
Curriculum Coach	-	1.00				1.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)		1.00	2.00			3.00
Campus Monitor/Custodian	1.00					1.00
Cafeteria Manager	-			1.00		1.00
SPED Facilitator	-					-
Speech Pathologist	-					-
School Psychologist	-					-
OT	-					-
School Nurse	-					-
Gate Teacher	-					-
Total Admin & Support	7.00	3.00	2.00	1.00		13.00
Total # Teachers	35.00	-	3.00	-		38.00
Total # Admin & Support	7.00	3.00	2.00	1.00		13.00
Total Staff	42.00	3.00	5.00	1.00		51.00
Total Salaries & Benefits as % of Expenses						
						57%
Instruction Salaries as % of Total Salaries						
						79%
Admin & Support Salaries as % of Total Salaries						
						21%
Rent as % of Revenues						
						14%

REVENUE (@ 97%)		Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	5,518,020	-	-	-	5,518,020
4500	National School Lunch Program (NSLP)	-	-	-	353,426	353,426
4500	SPED Funding (Part B)	-	-	73,150	-	73,150
3115	SPED Discretionary Unit	-	-	212,135	-	212,135
	ELL Weight	-	104,703	-	-	104,703
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	59,297	-	-	59,297
	OTHER: Academica Donation - Payroll Fees	12,180	1,220	1,700	740	15,840
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	Total Revenues	5,530,200	165,220	286,985	354,166	6,336,570

EXPENSES		Operating	Weights	SPED	NSLP	Total
Personnel Costs - Unrestricted Salaries						
104	Principal	109,472				109,472
104	Assistant Principal(s)	89,266				89,266
105	Curriculum Coach	-	56,182			56,182
105	ELL Coordinator(s) / RB3 / SW	-	-			-
105/106	Counselor / Student Support Advocate / Dean	-	66,883			66,883
101/103	Teachers Salaries	1,667,750	-	-	-	1,667,750
101	Prior Grant/Categorical Positions	-	-			-
101	SPED Teachers	-	-	142,950	-	142,950
107	Office Manager/ Registrar / Banker	88,958				88,958
107	Secretary & FASA	41,800				41,800
102	Teacher Assistants (including SPED)	-	19,800	39,600	-	59,400
107	Campus Monitors	27,840				27,840
107	Cafeteria Manager	-				-
	Total Unrestricted Salaries	2,025,086	142,865	182,550	-	2,350,501
Personnel Costs - Restricted Salaries						
	Lead Principal Staff					-
	SPED Facilitator			-		-
	Speech Pathologist			-		-
	School Psychologist			-		-
	OT					-
	School Nurse			-		-
	GATE					-
	NSLP Manager					-
	Cafeteria Manager - NSLP			-	19,800	19,800
	On Campus Sub					-
	Total Restricted Salaries	-	-	-	19,800	19,800
	Total Salaries and Wages	2,025,086	142,865	182,550	19,800	2,370,301
230	PERS - 29.75%	602,463	42,502	54,309	5,891	705,164
	Insurances/Employment Taxes/Other Benefits	369,578	26,073	33,315	3,614	432,580
150	Incentives / Bonuses	47,941	3,972	4,189	422	56,524
	Stipend	-				-
250	Tuition Reimbursements	8,000				8,000
	Subst. Teachers (10 days/Teacher)	57,750	-	4,950	-	62,700
	Total Benefits and Related	1,085,732	72,547	96,763	9,926	1,264,968
	Total Payroll / Benefits and Related	3,110,818	215,412	279,313	29,726	3,635,269
Supplies		Operating	Weights	SPED	NSLP	Total
	Consumables	109,200				109,200
561	Duel Enrollment - Student Fees/Texbooks	-				-
	Zion's FFE Lease - payments	150,000				150,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-				-
610	Office Supplies	10,920			2,500	13,420
610	Classroom Supplies	22,620				22,620
610	Copier Supplies	3,315				3,315
610	Nursing Supplies	2,535				2,535
610	SPED Supplies	-		9,933		9,933
	Athletics/Extra	1,000				1,000
	Total Supplies	299,590	-	9,933	2,500	312,023

	Purchased Services					
320	Data Analysts Education Contracted Services	-	6,000			6,000
300	Special Education Contracted Services			234,000		234,000
310	Contracted Services: Crossing Guards	-				-
310	Management Fee	351,000				351,000
310	Payroll Services	12,180	1,220	1,700	740	15,840
340	Audit/Tax	10,000				10,000
340	Legal Fees	5,500				5,500
352	IT Services - Monthly	32,760				32,760
350	IT Set-up Fees	8,000				8,000
591	State Administrative Fee (1.25%)	73,158				73,158
320	Affiliation Fee - Inc. (1/2 of 1%)	28,443				28,443
330	Affiliation Fee - Professional Development (1/2 of 1%)	26,443				26,443
330	Affiliation Fee - Battle of the Books	2,000				2,000
	Total Purchased Services	549,485	7,220	235,700	740	793,145
	General Operations					
533	Telephone	8,240				8,240
535	Internet	16,480				16,480
534	Cell Phones	-				-
531	Postage	1,250				1,250
535	Website	4,500				4,500
443	Copier / Printing	30,000				30,000
651	Infinite Campus	4,060				4,060
	Total General Operations	64,530	-	-	-	64,530
	Insurances					
521	Property Insurance	14,523				14,523
522	Liability Insurance	9,925				9,925
523	Other Insurances	22,492				22,492
	Total Insurances	46,939	-	-	-	46,939
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch (Breakfast for NLV)	-			344,822	344,822
540	Advertising / Marketing	-				-
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,500				3,500
	Total Other	24,600	-	-	344,822	369,422
	Facilities					
622	Public Utilities	66,300				66,300
621	Natural Gas	1,920				1,920
411	Water / Sewer	19,500				19,500
421	Garbage / Disposal	16,575				16,575
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	60,524				60,524
610	Custodial Supplies	24,960				24,960
430/431	Facility Maintenance / Repairs / Capital Outlay	39,000				39,000
420	Lawn Care	11,400				11,400
420	Snow Removal	-				-
431	AC Maintenance & Repair	20,283				20,283
	Total Facilities	268,462	-	-	-	268,462
	Total Expenses Before Bldg	4,364,424	222,632	524,946	377,788	5,489,789
	Scheduled Lease Payment	47,791				47,791
	Scheduled Bond Payment (S2015/S2018)	838,000				838,000
	Scheduled Bond Payment (S2019/S2021)	-				-
	Assessments / HOA / SID	-				-
	Surplus (Revenues-Total Expenses-Lease-Bond)	279,985	(57,412)	(237,961)	(23,622)	(39,010)
		5.1%	-34.7%	-82.9%	-6.7%	-0.6%

Somerset: North Las Vegas - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Sky Pointe - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	2,215					2,215
Kinder	130					130
1st Grade	130					130
2nd Grade	130					130
3rd Grade	130					130
4th Grade	130					130
5th Grade	130					130
6th Grade	125					125
7th Grade	125					125
8th Grade	155					155
9th Grade	270					270
10th Grade	270					270
11th Grade	270					270
12th Grade	220					220
Total Students (FTEs)	2,215	-	-	-	-	2,215
PRIOR YEAR NUMBERS						
SPED Count				259		259
ELL Count		33				33
GATE Count						-
FRL %				21%		21%
FRL (At-Risk) Count		365				365
TEACHING STAFF						
Classroom Teachers	77.00					77.00
SPED Teachers				13.00		13.00
Art Teacher	2.00					2.00
Music	2.00					2.00
PE Teacher	2.00					2.00
Dance	-					-
Technology (STEM)	2.00					2.00
Theatre	-					-
Spanish / Language	2.00					2.00
Additional Elective Teachers	3.00					3.00
Total Teaching Staff	90.00	-		13.00	-	103.00
ADMIN & SUPPORT						
	Operating	Weights		SPED	NSLP	Total
Principal	1.00					1.00
Assistant Principal	4.00					4.00
ELL Coordinator(s) / RB3 / SW	-					-
Counselor/ Student Support Advocate / Dean	4.00					4.00
Curriculum Coach	1.00	1.00				2.00
Office Manager	2.00					2.00
Registrar	2.00					2.00
Clinic Aide/ FASA	2.00					2.00
Receptionist	2.00					2.00
Teacher Assistants (SPED Included)		5.00		13.00		18.00
Campus Monitor/Custodian	6.00					6.00
Cafeteria Manager	-				3.00	3.00
SPED Facilitator	-			1.00		1.00
Speech Pathologist	-			1.00		1.00
School Psychologist	-					-
OT	-					-
School Nurse	1.00					1.00
Gate Teacher	-					-
Total Admin & Support	25.00	6.00		15.00	3.00	49.00
Total # Teachers	90.00	-		13.00	-	103.00
Total # Admin & Support	25.00	6.00		15.00	3.00	49.00
Total Staff	115.00	6.00		28.00	3.00	152.00
Total Salaries & Benefits as % of Expenses						64%
Instruction Salaries as % of Total Salaries						77%
Admin & Support Salaries as % of Total Salaries						23%
Rent as % of Revenues						12%

REVENUE (@ 97%)		Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	15,669,762	-	-	-	15,669,762
4500	National School Lunch Program (NSLP)	-	-	-	289,137	289,137
4500	SPED Funding (Part B)	-	-	246,050	-	246,050
3115	SPED Discretionary Unit	-	-	713,545	-	713,545
	ELL Weight	-	53,987	-	-	53,987
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	87,991	-	-	87,991
	OTHER: Academica Donation - Payroll Fees	29,700	1,940	7,220	1,220	40,080
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
Total Revenues		15,699,462	143,918	966,815	290,357	17,100,552

EXPENSES		Operating	Weights	SPED	NSLP	Total
Personnel Costs - Unrestricted Salaries						
104	Principal	150,342	-	-	-	150,342
104	Assistant Principal(s)	330,339	-	-	-	330,339
105	Curriculum Coach	60,404	56,100	-	-	116,504
105	ELL Coordinator(s) / RB3 / SW	-	-	-	-	-
105/106	Counselor / Student Support Advocate / Dean	252,960	-	-	-	252,960
101/103	Teachers Salaries	4,512,500	-	-	-	4,512,500
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	646,750	-	646,750
107	Office Manager/ Registrar / Banker	207,386	-	-	-	207,386
107	Secretary & FASA	139,547	-	-	-	139,547
102	Teacher Assistants (including SPED)	-	99,000	257,400	-	356,400
107	Campus Monitors	167,040	-	-	-	167,040
107	Cafeteria Manager	-	-	-	-	-
Total Unrestricted Salaries		5,820,518	155,100	904,150	-	6,879,768
Personnel Costs - Restricted Salaries						
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	75,325	-	75,325
	Speech Pathologist	-	-	49,242	-	49,242
	School Psychologist	-	-	-	-	-
	OT	-	-	-	-	-
	School Nurse	50,000	-	-	-	50,000
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	59,400	59,400
	On Campus Sub	45,000	-	-	-	45,000
Total Restricted Salaries		95,000	-	124,566	59,400	278,966
Total Salaries and Wages		5,915,518	155,100	1,028,716	59,400	7,158,734
230	PERS - 29.75%	1,759,867	46,142	306,043	17,672	2,129,723
	Insurances/Employment Taxes/Other Benefits	1,079,582	28,306	187,741	10,841	1,306,469
150	Incentives / Bonuses	131,635	3,885	22,211	1,266	158,997
	Stipend	-	-	-	-	-
250	Tuition Reimbursements	13,000	-	-	-	13,000
	Subst. Teachers (10 days/Teacher)	103,500	-	21,450	-	124,950
Total Benefits and Related		3,087,584	78,333	537,445	29,778	3,733,139
Total Payroll / Benefits and Related		9,003,101	233,433	1,566,161	89,178	10,891,874
Supplies		Operating	Weights	SPED	NSLP	Total
	Consumables	310,100	-	-	-	310,100
561	Duel Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	282,500	-	-	-	282,500
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	31,010	-	-	2,500	33,510
610	Classroom Supplies	64,235	-	-	-	64,235
610	Copier Supplies	9,414	-	-	-	9,414
610	Nursing Supplies	7,199	-	-	-	7,199
610	SPED Supplies	-	-	33,411	-	33,411
	Athletics/Extra	65,000	-	-	-	65,000
Total Supplies		769,458	-	33,411	2,500	805,369

	Purchased Services					
320	Data Analysts Education Contracted Services	-	18,000			18,000
300	Special Education Contracted Services			321,175		321,175
310	Contracted Services: Crossing Guards	-				-
310	Management Fee	996,750				996,750
310	Payroll Services	29,700	1,940	7,220	1,220	40,080
340	Audit/Tax	11,000				11,000
340	Legal Fees	12,500				12,500
352	IT Services - Monthly	93,030				93,030
350	IT Set-up Fees	12,000				12,000
591	State Administrative Fee (1.25%)	203,705				203,705
320	Affiliation Fee - Inc. (1/2 of 1%)	80,772				80,772
330	Affiliation Fee - Professional Development (1/2 of 1%)	78,772				78,772
330	Affiliation Fee - Battle of the Books	2,000				2,000
	Total Purchased Services	1,520,229	19,940	328,395	1,220	1,869,784
	General Operations					
533	Telephone	15,450				15,450
535	Internet	28,840				28,840
534	Cell Phones	-				-
531	Postage	3,000				3,000
535	Website	9,000				9,000
443	Copier / Printing	60,000				60,000
651	Infinite Campus	9,430				9,430
	Total General Operations	125,720	-	-	-	125,720
	Insurances					
521	Property Insurance	24,577				24,577
522	Liability Insurance	16,796				16,796
523	Other Insurances	35,988				35,988
	Total Insurances	77,361	-	-	-	77,361
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch	-			272,615	272,615
540	Advertising / Marketing	10,000				10,000
580	Travel Reimbursement	15,000				15,000
340	Background and Fingerprinting	1,200				1,200
810	Dues and Fees	18,000				18,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	20,000				20,000
900	Other Purchases	6,000				6,000
	Total Other	70,200	-	-	272,615	342,815
	Facilities					
622	Public Utilities	190,000				190,000
621	Natural Gas	-				-
411	Water / Sewer	82,500				82,500
421	Garbage / Disposal	49,500				49,500
490	Fire and Security alarms	20,000				20,000
422	Contracted Janitorial	221,363				221,363
610	Custodial Supplies	70,880				70,880
430/431	Facility Maintenance / Repairs / Capital Outlay	125,000				125,000
420	Lawn Care	17,900				17,900
420	Snow Removal	-				-
431	AC Maintenance & Repair	33,000				33,000
	Total Facilities	810,143	-	-	-	810,143
	Total Expenses Before Bldg	12,376,212	253,373	1,927,967	365,513	14,923,066
	Scheduled Lease Payment	-	-	-	-	-
	Scheduled Bond Payment (S2015/S2018)	1,975,500	-	-	-	1,975,500
	Scheduled Bond Payment (S2019/S2021)	-	-	-	-	-
	Assessments / HOA / SID	-	-	-	-	-
	Surplus (Revenues-Total Expenses-Lease-Bond)	1,347,750	(109,455)	(961,152)	(75,156)	201,986
		8.6%	-76.1%	-99.4%	-25.9%	1.2%

Somerset: Sky Pointe - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Losee - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	2,520					2,520
Kinder	130					130
1st Grade	130					130
2nd Grade	130					130
3rd Grade	130					130
4th Grade	130					130
5th Grade	130					130
6th Grade	270					270
7th Grade	270					270
8th Grade	270					270
9th Grade	300					300
10th Grade	240					240
11th Grade	210					210
12th Grade	180					180
Total Students (FTEs)	2,520	-	-	-	-	2,520
PRIOR YEAR NUMBERS						
SPED Count				274		274
ELL Count			190			190
GATE Count	-					-
FRL %				45%		45%
FRL (At-Risk) Count			909			909
TEACHING STAFF						
Classroom Teachers	88.00					88.00
SPED Teachers				13.00		13.00
Art Teacher	2.00					2.00
Music	2.00					2.00
PE Teacher	2.00					2.00
Dance	-					-
Technology (STEM)	2.00					2.00
Theatre	-					-
Spanish / Language	2.00					2.00
Additional Elective Teachers	4.00					4.00
Total Teaching Staff	102.00	-	-	13.00	-	115.00
ADMIN & SUPPORT						
	Operating	Weights	SPED	NSLP	Total	
Principal	1.00					1.00
Assistant Principal	4.00					4.00
ELL Coordinator(s) / RB3 / SW	-	4.00				4.00
Counselor/ Student Support Advocate / Dean	4.00					4.00
Curriculum Coach	-	2.00				2.00
Office Manager	2.00					2.00
Registrar	2.00					2.00
Clinic Aide/ FASA	2.00					2.00
Receptionist	2.00					2.00
Teacher Assistants (SPED Included)	2.00	10.00	11.00			23.00
Campus Monitor/Custodian	6.00					6.00
Cafeteria Manager				4.00		4.00
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-		1.00			1.00
School Psychologist	-		1.00			1.00
OT	-					-
School Nurse	1.00					1.00
Gate Teacher	-					-
Total Admin & Support	26.00	16.00	14.00	4.00		60.00
Total # Teachers	102.00	-	13.00	-		115.00
Total # Admin & Support	26.00	16.00	14.00	4.00		60.00
Total Staff	128.00	16.00	27.00	4.00		175.00
Total Salaries & Benefits as % of Expenses						
Instruction Salaries as % of Total Salaries						62%
Admin & Support Salaries as % of Total Salaries						76%
Admin & Support Salaries as % of Total Salaries						24%
Rent as % of Revenues						11%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	17,827,449	-	-	-	17,827,449
4500	National School Lunch Program (NSLP)	-	-	-	1,093,634	1,093,634
4500	SPED Funding (Part B)	-	-	260,300	-	260,300
3115	SPED Discretionary Unit	-	-	754,870	-	754,870
	ELL Weight	-	310,836	-	-	310,836
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	224,587	-	-	224,587
	OTHER: Academica Donation - Payroll Fees	32,820	4,340	6,980	1,460	45,600
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	Total Revenues	17,860,269	539,763	1,022,150	1,095,094	20,517,276

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	Personnel Costs - Unrestricted Salaries					
104	Principal	138,020	-	-	-	138,020
104	Assistant Principal(s)	325,056	-	-	-	325,056
105	Curriculum Coach	-	111,174	-	-	111,174
105	ELL Coordinator(s) / RB3 / SW	-	265,015	-	-	265,015
105/106	Counselor / Student Support Advocate / Dean	255,440	-	-	-	255,440
101/103	Teachers Salaries	4,943,750	-	-	-	4,943,750
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	625,625	-	625,625
107	Office Manager/ Registrar / Banker	169,357	-	-	-	169,357
107	Secretary & FASA	91,200	-	-	-	91,200
102	Teacher Assistants (including SPED)	43,200	216,000	237,600	-	496,800
107	Campus Monitors	172,800	-	-	-	172,800
107	Cafeteria Manager	-	-	-	-	-
	Total Unrestricted Salaries	6,138,822	592,189	863,225	-	7,594,237
	Personnel Costs - Restricted Salaries					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	65,557	-	65,557
	Speech Pathologist	-	-	57,000	-	57,000
	School Psychologist	-	-	71,021	-	71,021
	OT	-	-	-	-	-
	School Nurse	56,650	-	-	-	56,650
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	86,400	86,400
	On Campus Sub	67,500	-	-	-	67,500
	Total Restricted Salaries	124,150	-	193,578	86,400	404,128
	Total Salaries and Wages	6,262,972	592,189	1,056,803	86,400	7,998,365
230	PERS - 29.75%	1,863,234	176,176	314,399	25,704	2,379,514
	Insurances/Employment Taxes/Other Benefits	1,142,992	108,075	192,867	15,768	1,459,702
150	Incentives / Bonuses	144,084	14,270	22,482	1,688	182,524
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	13,000	-	-	-	13,000
	Subst. Teachers (10 days/Teacher)	100,800	-	21,450	-	122,250
	Total Benefits and Related	3,264,111	298,521	551,197	43,160	4,156,989
	Total Payroll / Benefits and Related	9,527,083	890,710	1,608,000	129,560	12,155,354
	Supplies	Operating	Weights	SPED	NSLP	Total
	Consumables	352,800	-	-	-	352,800
561	Duel Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	280,000	-	-	-	280,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	35,280	-	-	2,500	37,780
610	Classroom Supplies	73,080	-	-	-	73,080
610	Copier Supplies	10,710	-	-	-	10,710
610	Nursing Supplies	8,190	-	-	-	8,190
610	SPED Supplies	-	-	35,346	-	35,346
	Athletics/Extra	100,000	-	-	-	100,000
	Total Supplies	860,060	-	35,346	2,500	897,906

	Purchased Services					
320	Data Analysts Education Contracted Services	-	18,000			18,000
300	Special Education Contracted Services			277,200		277,200
310	Contracted Services: Crossing Guards	25,393				25,393
310	Management Fee	1,134,000				1,134,000
310	Payroll Services	32,820	4,340	6,980	1,460	45,600
340	Audit/Tax	11,000				11,000
340	Legal Fees	12,500				12,500
352	IT Services - Monthly	105,840				105,840
350	IT Set-up Fees	12,000				12,000
591	State Administrative Fee (1.25%)	236,428				236,428
320	Affiliation Fee - Inc. (1/2 of 1%)	91,894				91,894
330	Affiliation Fee - Professional Development (1/2 of 1%)	89,894				89,894
330	Affiliation Fee - Battle of the Books	2,000				2,000
	Total Purchased Services	1,753,769	22,340	284,180	1,460	2,061,749
	General Operations					
533	Telephone	15,450				15,450
535	Internet	28,840				28,840
534	Cell Phones	-				-
531	Postage	3,000				3,000
535	Website	9,000				9,000
443	Copier / Printing	60,000				60,000
651	Infinite Campus	10,040				10,040
	Total General Operations	126,330	-	-	-	126,330
	Insurances					
521	Property Insurance	25,825				25,825
522	Liability Insurance	17,648				17,648
523	Other Insurances	37,662				37,662
	Total Insurances	81,135	-	-	-	81,135
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch (Breakfast for Losee)	-			1,067,010	1,067,010
540	Advertising / Marketing	10,000				10,000
580	Travel Reimbursement	15,000				15,000
340	Background and Fingerprinting	1,200				1,200
810	Dues and Fees	18,000				18,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	20,000				20,000
900	Other Purchases	6,000				6,000
	Total Other	70,200	-	-	1,067,010	1,137,210
	Facilities					
622	Public Utilities	216,000				216,000
621	Natural Gas	-				-
411	Water / Sewer	75,000				75,000
421	Garbage / Disposal	54,000				54,000
490	Fire and Security alarms	20,000				20,000
422	Contracted Janitorial	223,118				223,118
610	Custodial Supplies	80,640				80,640
430/431	Facility Maintenance / Repairs / Capital Outlay	125,000				125,000
420	Lawn Care	20,909				20,909
420	Snow Removal	-				-
431	AC Maintenance & Repair	30,000				30,000
	Total Facilities	844,667	-	-	-	844,667
	Total Expenses Before Bldg	13,263,244	913,050	1,927,526	1,200,530	17,304,351
	Scheduled Lease Payment	-				-
	Scheduled Bond Payment (\$2015/\$2018)	2,354,000				2,354,000
	Scheduled Bond Payment (\$2019/\$2021)	-				-
	Assessments / HOA / SID	-				-
	Surplus (Revenues-Total Expenses-Lease-Bond)	2,243,025	(373,287)	(905,376)	(105,436)	858,925
		12.6%	-69.2%	-88.6%	-9.6%	4.2%

Somerset: Losee - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Stephanie - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	996					996
Kinder	104					104
1st Grade	104					104
2nd Grade	104					104
3rd Grade	104					104
4th Grade	104					104
5th Grade	104					104
6th Grade	124					124
7th Grade	124					124
8th Grade	124					124
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	996	-	-	-	-	996
PRIOR YEAR NUMBERS						
SPED Count				143		143
ELL Count			29			29
GATE Count						-
FRL %					31%	31%
FRL (At-Risk) Count			241			241
TEACHING STAFF						
Classroom Teachers	36.00					36.00
SPED Teachers	-			6.00		6.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	1.00					1.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	1.50					1.50
Total Teaching Staff	42.50	-	6.00	-	-	48.50
ADMIN & SUPPORT						
	Operating	Weights	SPED	NSLP	Total	
Principal	1.00					1.00
Assistant Principal	2.00					2.00
ELL Coordinator(s) / RB3 / SW	-	1.00				1.00
Counselor/ Student Support Advocate / Dean	2.00					2.00
Curriculum Coach	-	1.00				1.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)	-	4.00	6.00			10.00
Campus Monitor/Custodian	1.00					1.00
Cafeteria Manager	-			1.50		1.50
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-		1.00			1.00
School Psychologist	-					-
OT	-					-
School Nurse	-					-
Gate Teacher	-					-
Total Admin & Support	10.00	6.00	8.00	1.50	-	25.50
Total # Teachers	42.50	-	6.00	-	-	48.50
Total # Admin & Support	10.00	6.00	8.00	1.50	-	25.50
Total Staff	52.50	6.00	14.00	1.50	-	74.00
Total Salaries & Benefits as % of Expenses						
Instruction Salaries as % of Total Salaries						66%
Admin & Support Salaries as % of Total Salaries						76%
Admin & Support Salaries as % of Total Salaries						24%
Rent as % of Revenues						10%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	7,046,087	-	-	-	7,046,087
4500	National School Lunch Program (NSLP)	-	-	-	192,134	192,134
4500	SPED Funding (Part B)	-	-	135,850	-	135,850
3115	SPED Discretionary Unit	-	-	393,965	-	393,965
	ELL Weight	-	47,443	-	-	47,443
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	59,544	-	-	59,544
	OTHER: Academica Donation - Payroll Fees	14,700	1,940	3,860	860	21,360
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	Total Revenues	7,060,787	108,927	533,675	192,994	7,896,384

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	Personnel Costs - Unrestricted Salaries					
104	Principal	102,000				102,000
104	Assistant Principal(s)	156,892				156,892
105	Curriculum Coach		54,912			54,912
105	ELL Coordinator(s) / RB3 / SW		50,000			50,000
105/106	Counselor / Student Support Advocate / Dean	114,277				114,277
101/103	Teachers Salaries	2,074,000	-	-	-	2,074,000
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	292,800	-	292,800
107	Office Manager / Registrar / Banker	88,958				88,958
107	Secretary & FASA	41,800				41,800
102	Teacher Assistants (including SPED)	-	79,200	118,800	-	198,000
107	Campus Monitors	30,995				30,995
107	Cafeteria Manager	-				-
	Total Unrestricted Salaries	2,608,922	184,112	411,600	-	3,204,635
	Personnel Costs - Restricted Salaries					
	Lead Principal Staff			-		-
	SPED Facilitator			57,222		57,222
	Speech Pathologist			70,331		70,331
	School Psychologist			-		-
	OT			-		-
	School Nurse			-		-
	GATE			-		-
	NSLP Manager			-		-
	Cafeteria Manager - NSLP			-	29,700	29,700
	On Campus Sub	22,500				22,500
	Total Restricted Salaries	22,500	-	127,553	29,700	179,753
	Total Salaries and Wages	2,631,422	184,112	539,153	29,700	3,384,388
230	PERS - 29.75%	782,848	54,773	160,398	8,836	1,006,855
	Insurances/Employment Taxes/Other Benefits	480,235	33,600	98,395	5,420	617,651
150	Incentives / Bonuses	62,179	5,088	11,452	633	79,352
150	Stipend					-
250	Tuition Reimbursements	8,000				8,000
	Subst. Teachers (10 days/Teacher)	47,625	-	9,900	-	57,525
	Total Benefits and Related	1,380,886	93,462	280,145	14,889	1,769,383
	Total Payroll / Benefits and Related	4,012,309	277,574	819,298	44,589	5,153,770
	Supplies	Operating	Weights	SPED	NSLP	Total
	Consumables	139,440				139,440
561	Duel Enrollment - Student Fees/Texbooks	-				-
	Zion's FFE Lease - payments	70,000				70,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture					-
610	Office Supplies	13,944			2,500	16,444
610	Classroom Supplies	28,884				28,884
610	Copier Supplies	4,233				4,233
610	Nursing Supplies	3,237				3,237
610	SPED Supplies	-		18,447		18,447
	Athletics/Extra	1,000				1,000
	Total Supplies	260,738	-	18,447	2,500	281,685

	Purchased Services					
320	Data Analysts Education Contracted Services	-	12,000			12,000
300	Special Education Contracted Services	-		224,100		224,100
310	Contracted Services: Crossing Guards	-				-
310	Management Fee	448,200				448,200
310	Payroll Services	14,700	1,940	3,860	860	21,360
340	Audit/Tax	10,000				10,000
340	Legal Fees	5,500				5,500
352	IT Services - Monthly	41,832				41,832
350	IT Set-up Fees	8,000				8,000
591	State Administrative Fee (1.25%)	92,137				92,137
320	Affiliation Fee - Inc. (1/2 of 1%)	36,320				36,320
330	Affiliation Fee - Professional Development (1/2 of 1%)	34,320				34,320
330	Affiliation Fee - Battle of the Books	2,000				2,000
	Total Purchased Services	693,010	13,940	227,960	860	935,770
	General Operations					
533	Telephone	8,240				8,240
535	Internet	16,480				16,480
534	Cell Phones	-				-
531	Postage	1,250				1,250
535	Website	4,500				4,500
443	Copier / Printing	30,000				30,000
651	Infinite Campus	4,492				4,492
	Total General Operations	64,962	-	-	-	64,962
	Insurances					
521	Property Insurance	11,618				11,618
522	Liability Insurance	7,940				7,940
523	Other Insurances	18,594				18,594
	Total Insurances	38,151	-	-	-	38,151
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch	-			181,155	181,155
540	Advertising / Marketing	5,000				5,000
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,000				3,000
	Total Other	29,100	-	-	181,155	210,255
	Facilities					
622	Public Utilities	69,000				69,000
621	Natural Gas	-				-
411	Water / Sewer	21,500				21,500
421	Garbage / Disposal	17,250				17,250
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	82,616				82,616
610	Custodial Supplies	31,872				31,872
430/431	Facility Maintenance / Repairs / Capital Outlay	55,000				55,000
420	Lawn Care	11,900				11,900
420	Snow Removal	-				-
431	AC Maintenance & Repair	18,000				18,000
	Total Facilities	315,138	-	-	-	315,138
	Total Expenses Before Bldg	5,413,408	291,514	1,065,705	229,104	6,999,732
	Scheduled Lease Payment	-				-
	Scheduled Bond Payment (\$2015/\$2018)	804,600				804,600
	Scheduled Bond Payment (\$2019/\$2021)	-				-
	Assessments / HOA / SID	-				-
	Surplus (Revenues-Total Expenses-Lease-Bond)	842,779	(182,587)	(532,030)	(36,110)	92,052
		11.9%	-167.6%	-99.7%	-18.7%	1.2%

Somerset: Stephanie - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Lone Mountain - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	996					996
Kinder	104					104
1st Grade	104					104
2nd Grade	104					104
3rd Grade	104					104
4th Grade	104					104
5th Grade	104					104
6th Grade	124					124
7th Grade	124					124
8th Grade	124					124
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	996	-	-	-	-	996
PRIOR YEAR NUMBERS						
SPED Count				124		124
ELL Count			34			34
GATE Count						-
FRL %				24%		24%
FRL (At-Risk) Count			195			195
TEACHING STAFF						
Classroom Teachers	36.00					36.00
SPED Teachers				5.00		5.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	2.00					2.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	1.00					1.00
Total Teaching Staff	43.00	-	5.00	-	-	48.00
ADMIN & SUPPORT						
	Operating	Weights	SPED	NSLP	Total	
Principal	1.00					1.00
Assistant Principal	2.00					2.00
ELL Coordinator(s) / RB3 / SW	1.00					1.00
Counselor/ Student Support Advocate / Dean	2.00					2.00
Curriculum Coach	-	1.00				1.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)	-	7.00	5.00			12.00
Campus Monitor/Custodian	2.50					2.50
Cafeteria Manager	-			1.50		1.50
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-		1.00			1.00
School Psychologist	-					-
OT	-					-
School Nurse	1.00					1.00
Gate Teacher	-					-
Total Admin & Support	13.50	8.00	7.00	1.50	-	30.00
Total # Teachers	43.00	-	5.00	-	-	48.00
Total # Admin & Support	13.50	8.00	7.00	1.50	-	30.00
Total Staff	56.50	8.00	12.00	1.50	-	78.00
Total Salaries & Benefits as % of Expenses						
						66%
Instruction Salaries as % of Total Salaries						
						74%
Admin & Support Salaries as % of Total Salaries						
						26%
Rent as % of Revenues						
						11%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	7,046,087	-	-	-	7,046,087
4500	National School Lunch Program (NSLP)	-	-	-	152,101	152,101
4500	SPED Funding (Part B)	-	-	117,800	-	117,800
3115	SPED Discretionary Unit	-	-	341,620	-	341,620
	ELL Weight	-	55,623	-	-	55,623
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	48,179	-	-	48,179
	OTHER: Academica Donation - Payroll Fees	15,660	2,420	3,380	860	22,320
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	Total Revenues	7,061,747	106,222	462,800	152,961	7,783,730

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	Personnel Costs - Unrestricted Salaries					
104	Principal	106,080				106,080
104	Assistant Principal(s)	148,308				148,308
105	Curriculum Coach	-	56,182			56,182
105	ELL Coordinator(s) / RB3 / SW	56,100				56,100
105/106	Counselor / Student Support Advocate / Dean	116,280				116,280
101/103	Teachers Salaries	2,002,295	-	-	-	2,002,295
101	Prior Grant/Categorical Positions	-				-
101	SPED Teachers	-	-	232,825	-	232,825
107	Office Manager/ Registrar / Banker	80,580				80,580
107	Secretary & FASA	41,800				41,800
102	Teacher Assistants (including SPED)	-	138,600	99,000	-	237,600
107	Campus Monitors	76,800				76,800
107	Cafeteria Manager	-				-
	Total Unrestricted Salaries	2,628,243	194,782	331,825	-	3,154,850
	Personnel Costs - Restricted Salaries					
	Lead Principal Staff			-		-
	SPED Facilitator			56,100		56,100
	Speech Pathologist			52,020		52,020
	School Psychologist			-		-
	OT			-		-
	School Nurse	38,628		-		38,628
	GATE					-
	NSLP Manager					-
	Cafeteria Manager - NSLP	-		-	29,700	29,700
	On Campus Sub	22,500				22,500
	Total Restricted Salaries	61,128	-	108,120	29,700	198,948
	Total Salaries and Wages	2,689,371	194,782	439,945	29,700	3,353,798
230	PERS - 29.75%	800,088	57,948	130,884	8,836	997,755
	Insurances/Employment Taxes/Other Benefits	490,810	35,548	80,290	5,420	612,068
150	Incentives / Bonuses	66,109	4,729	9,915	633	81,386
150	Stipend	15,000				15,000
250	Tuition Reimbursements	8,000				8,000
	Subst. Teachers (10 days/Teacher)	48,450	-	8,250	-	56,700
	Total Benefits and Related	1,428,457	98,224	229,339	14,889	1,770,909
	Total Payroll / Benefits and Related	4,117,828	293,006	669,284	44,589	5,124,706
	Supplies	Operating	Weights	SPED	NSLP	Total
	Consumables	139,440				139,440
561	Duel Enrollment - Student Fees/Texbooks	-				-
	Zion's FFE Lease - payments	120,000				120,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture					-
610	Office Supplies	13,944			2,500	16,444
610	Classroom Supplies	28,884				28,884
610	Copier Supplies	4,233				4,233
610	Nursing Supplies	3,237				3,237
610	SPED Supplies	-		15,996		15,996
	Athletics/Extra	1,000				1,000
	Total Supplies	310,738	-	15,996	2,500	329,234

	Purchased Services					
320	Data Analysts Education Contracted Services	-	12,000			12,000
300	Special Education Contracted Services	-		104,580		104,580
310	Contracted Services: Crossing Guards	-				-
310	Management Fee	448,200				448,200
310	Payroll Services	15,660	2,420	3,380	860	22,320
340	Audit/Tax	10,000				10,000
340	Legal Fees	5,500				5,500
352	IT Services - Monthly	41,832				41,832
350	IT Set-up Fees	8,000				8,000
591	State Administrative Fee (1.25%)	92,098				92,098
320	Affiliation Fee - Inc. (1/2 of 1%)	36,320				36,320
330	Affiliation Fee - Professional Development (1/2 of 1%)	34,320				34,320
330	Affiliation Fee - Battle of the Books	2,000				2,000
	Total Purchased Services	693,930	14,420	107,960	860	817,170
	General Operations					
533	Telephone	8,240				8,240
535	Internet	16,480				16,480
534	Cell Phones	4,800				4,800
531	Postage	1,250				1,250
535	Website	4,500				4,500
443	Copier / Printing	30,000				30,000
651	Infinite Campus	4,492				4,492
	Total General Operations	69,762	-	-	-	69,762
	Insurances					
521	Property Insurance	11,618				11,618
522	Liability Insurance	7,940				7,940
523	Other Insurances	18,594				18,594
	Total Insurances	38,151	-	-	-	38,151
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch	-			143,410	143,410
540	Advertising / Marketing	5,000				5,000
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,000				3,000
	Total Other	29,100	-	-	143,410	172,510
	Facilities					
622	Public Utilities	72,000				72,000
621	Natural Gas	-				-
411	Water / Sewer	70,000				70,000
421	Garbage / Disposal	18,000				18,000
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	85,027				85,027
610	Custodial Supplies	31,872				31,872
430/431	Facility Maintenance / Repairs / Capital Outlay	37,500				37,500
420	Lawn Care	13,700				13,700
420	Snow Removal	-				-
431	AC Maintenance & Repair	14,000				14,000
	Total Facilities	350,099	-	-	-	350,099
	Total Expenses Before Bldg	5,609,608	307,426	793,240	191,359	6,901,632
	Scheduled Lease Payment	-	-	-	-	-
	Scheduled Bond Payment (\$2015/\$2018)	-	-	-	-	-
	Scheduled Bond Payment (\$2019/\$2021)	855,000	-	-	-	855,000
	Assessments / HOA / SID	-	-	-	-	-
	Surplus (Revenues-Total Expenses-Lease-Bond)	597,140	(201,204)	(330,440)	(38,398)	27,099
		8.5%	-189.4%	-71.4%	-25.1%	0.3%

Somerset: Lone Mountain - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Aliante - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	1,200					1,200
Kinder	130					130
1st Grade	130					130
2nd Grade	130					130
3rd Grade	130					130
4th Grade	130					130
5th Grade	130					130
6th Grade	140					140
7th Grade	140					140
8th Grade	140					140
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	1,200	-	-	-	-	1,200
PRIOR YEAR NUMBERS						
SPED Count				171		171
ELL Count			32			32
GATE Count						-
FRL %					23%	23%
FRL (At-Risk) Count			207			207
TEACHING STAFF						
Classroom Teachers	42.00					42.00
SPED Teachers	-			7.00		7.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	1.00					1.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	3.00					3.00
Total Teaching Staff	50.00	-		7.00	-	57.00
ADMIN & SUPPORT						
	Operating	Weights	SPED	NSLP	Total	
Principal	1.00					1.00
Assistant Principal	2.00					2.00
ELL Coordinator(s) / RB3 / SW	-	2.00				2.00
Counselor/ Student Support Advocate / Dean	2.00					2.00
Curriculum Coach	-	2.00				2.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)	-	5.00	7.00			12.00
Campus Monitor/Custodian	2.00					2.00
Cafeteria Manager	-			1.00		1.00
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-					-
School Psychologist	-					-
OT	-					-
School Nurse	-					-
Gate Teacher	-					-
Total Admin & Support	11.00	9.00	8.00	1.00		29.00
Total # Teachers	50.00	-	7.00	-		57.00
Total # Admin & Support	11.00	9.00	8.00	1.00		29.00
Total Staff	61.00	9.00	15.00	1.00		86.00
Total Salaries & Benefits as % of Expenses						
						63%
Instruction Salaries as % of Total Salaries						
						77%
Admin & Support Salaries as % of Total Salaries						
						23%
Rent as % of Revenues						
						11%

REVENUE (@ 97%)		Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	8,489,262	-	-	-	8,489,262
4500	National School Lunch Program (NSLP)	-	-	-	177,509	177,509
4500	SPED Funding (Part B)	-	-	162,450	-	162,450
3115	SPED Discretionary Unit	-	-	471,105	-	471,105
	ELL Weight	-	52,351	-	-	52,351
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	51,143	-	-	51,143
	OTHER: Academica Donation - Payroll Fees	16,740	2,660	4,100	740	24,240
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
Total Revenues		8,506,002	106,155	637,655	178,249	9,428,060

EXPENSES		Operating	Weights	SPED	NSLP	Total
Personnel Costs - Unrestricted Salaries						
104	Principal	110,415	-	-	-	110,415
104	Assistant Principal(s)	146,696	-	-	-	146,696
105	Curriculum Coach	-	110,850	-	-	110,850
105	ELL Coordinator(s) / RB3 / SW	-	132,600	-	-	132,600
105/106	Counselor / Student Support Advocate / Dean	106,121	-	-	-	106,121
101/103	Teachers Salaries	2,325,000	-	-	-	2,325,000
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	325,500	-	325,500
107	Office Manager/ Registrar / Banker	87,643	-	-	-	87,643
107	Secretary & FASA	42,560	-	-	-	42,560
102	Teacher Assistants (including SPED)	-	100,800	141,120	-	241,920
107	Campus Monitors	53,760	-	-	-	53,760
107	Cafeteria Manager	-	-	-	-	-
Total Unrestricted Salaries		2,872,195	344,250	466,620	-	3,683,066
Personnel Costs - Restricted Salaries						
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	70,000	-	70,000
	Speech Pathologist	-	-	-	-	-
	School Psychologist	-	-	-	-	-
	OT	-	-	-	-	-
	School Nurse	-	-	-	-	-
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	20,160	20,160
	On Campus Sub	-	-	-	-	-
Total Restricted Salaries		-	-	70,000	20,160	90,160
Total Salaries and Wages		2,872,195	344,250	536,620	20,160	3,773,226
230	PERS - 29.75%	854,478	102,414	159,644	5,998	1,122,535
	Insurances/Employment Taxes/Other Benefits	524,176	62,826	97,933	3,679	688,614
150	Incentives / Bonuses	70,963	8,910	11,874	422	92,169
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	8,000	-	-	-	8,000
	Subst. Teachers (10 days/Teacher)	82,500	-	11,550	-	94,050
Total Benefits and Related		1,540,117	174,150	281,002	10,099	2,005,367
Total Payroll / Benefits and Related		4,412,312	518,400	817,622	30,259	5,778,593
Supplies		Operating	Weights	SPED	NSLP	Total
	Consumables	168,000	-	-	-	168,000
561	Duel Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	275,000	-	-	-	275,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	16,800	-	-	2,500	19,300
610	Classroom Supplies	34,800	-	-	-	34,800
610	Copier Supplies	5,100	-	-	-	5,100
610	Nursing Supplies	3,900	-	-	-	3,900
610	SPED Supplies	-	-	22,059	-	22,059
	Athletics/Extra	1,000	-	-	-	1,000
Total Supplies		504,600	-	22,059	2,500	529,159

	Purchased Services					
320	Data Analysts Education Contracted Services	-	12,000			12,000
300	Special Education Contracted Services	-		315,000		315,000
310	Contracted Services: Crossing Guards	-				-
310	Management Fee	540,000				540,000
310	Payroll Services	16,740	2,660	4,100	740	24,240
340	Audit/Tax	10,000				10,000
340	Legal Fees	5,500				5,500
352	IT Services - Monthly	50,400				50,400
350	IT Set-up Fees	8,000				8,000
591	State Administrative Fee (1.25%)	110,691				110,691
320	Affiliation Fee - Inc. (1/2 of 1%)	43,759				43,759
330	Affiliation Fee - Professional Development (1/2 of 1%)	41,759				41,759
330	Affiliation Fee - Battle of the Books	2,000				2,000
	Total Purchased Services	828,850	14,660	319,100	740	1,163,350
	General Operations					
533	Telephone	8,240				8,240
535	Internet	16,480				16,480
534	Cell Phones	2,100				2,100
531	Postage	1,000				1,000
535	Website	4,500				4,500
443	Copier / Printing	32,500				32,500
651	Infinite Campus	4,900				4,900
	Total General Operations	69,720	-	-	-	69,720
	Insurances					
521	Property Insurance	13,992				13,992
522	Liability Insurance	8,936				8,936
523	Other Insurances	20,551				20,551
	Total Insurances	43,479	-	-	-	43,479
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch	-			167,365	167,365
540	Advertising / Marketing	5,000				5,000
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,500				3,500
	Total Other	29,600	-	-	167,365	196,965
	Facilities					
622	Public Utilities	81,000				81,000
621	Natural Gas	-				-
411	Water / Sewer	33,750				33,750
421	Garbage / Disposal	20,250				20,250
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	106,384				106,384
610	Custodial Supplies	38,400				38,400
430/431	Facility Maintenance / Repairs / Capital Outlay	40,000				40,000
420	Lawn Care	12,400				12,400
420	Snow Removal	-				-
431	AC Maintenance & Repair	16,892				16,892
	Total Facilities	357,076	-	-	-	357,076
	Total Expenses Before Bldg	6,245,636	533,060	1,158,781	200,864	8,138,341
	Scheduled Lease Payment	-	-	-	-	-
	Scheduled Bond Payment (S2015/S2018)	-	-	-	-	-
	Scheduled Bond Payment (S2019/S2021)	1,014,000	-	-	-	1,014,000
	Assessments / HOA / SID	-	-	-	-	-
	Surplus (Revenues-Total Expenses-Lease-Bond)	1,246,365	(426,905)	(521,126)	(22,615)	275,719
		14.7%	-402.2%	-81.7%	-12.7%	2.9%

Somerset: Aliante - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Skye Canyon - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	996					996
Kinder	104					104
1st Grade	104					104
2nd Grade	104					104
3rd Grade	104					104
4th Grade	104					104
5th Grade	104					104
6th Grade	124					124
7th Grade	124					124
8th Grade	124					124
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	996	-	-	-	-	996
PRIOR YEAR NUMBERS						
SPED Count				111		111
ELL Count			19			19
GATE Count						-
FRL %					15%	15%
FRL (At-Risk) Count			120			120
TEACHING STAFF						
Classroom Teachers	36.00					36.00
SPED Teachers	-			5.00		5.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	1.00					1.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	2.00					2.00
Total Teaching Staff	43.00	-	5.00	-	-	48.00
ADMIN & SUPPORT						
	Operating	Weights	SPED	NSLP	Total	
Principal	1.00					1.00
Assistant Principal	2.00					2.00
ELL Coordinator(s) / RB3 / SW	-					-
Counselor/ Student Support Advocate / Dean	2.00					2.00
Curriculum Coach	-	1.00				1.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)	2.00	4.00	5.00			11.00
Campus Monitor/Custodian	1.00					1.00
Cafeteria Manager	-			1.00		1.00
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-					-
School Psychologist	-		0.50			0.50
OT	-					-
School Nurse	1.00					1.00
Gate Teacher	-					-
Total Admin & Support	13.00	5.00	6.50	1.00	-	25.50
Total # Teachers	43.00	-	5.00	-	-	48.00
Total # Admin & Support	13.00	5.00	6.50	1.00	-	25.50
Total Staff	56.00	5.00	11.50	1.00	-	73.50
Total Salaries & Benefits as % of Expenses						
						65%
Instruction Salaries as % of Total Salaries						
						75%
Admin & Support Salaries as % of Total Salaries						
						25%
Rent as % of Revenues						
						10%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	7,046,087	-	-	-	7,046,087
4500	National School Lunch Program (NSLP)	-	-	-	94,624	94,624
4500	SPED Funding (Part B)	-	-	105,450	-	105,450
3115	SPED Discretionary Unit	-	-	305,805	-	305,805
	ELL Weight	-	31,084	-	-	31,084
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	29,648	-	-	29,648
	OTHER: Academica Donation - Payroll Fees	15,540	1,700	3,260	740	21,240
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	Total Revenues	7,061,627	62,432	414,515	95,364	7,633,938

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	Personnel Costs - Unrestricted Salaries					
104	Principal	112,608	-	-	-	112,608
104	Assistant Principal(s)	160,586	-	-	-	160,586
105	Curriculum Coach	-	60,225	-	-	60,225
105	ELL Coordinator(s) / RB3 / SW	-	-	-	-	-
105/106	Counselor / Student Support Advocate / Dean	114,101	-	-	-	114,101
101/103	Teachers Salaries	1,988,965	-	-	-	1,988,965
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	231,275	-	231,275
107	Office Manager/ Registrar / Banker	87,643	-	-	-	87,643
107	Secretary & FASA	43,320	-	-	-	43,320
102	Teacher Assistants (including SPED)	39,600	79,200	99,000	-	217,800
107	Campus Monitors	26,400	-	-	-	26,400
107	Cafeteria Manager	-	-	-	-	-
	Total Unrestricted Salaries	2,573,223	139,425	330,275	-	3,042,923
	Personnel Costs - Restricted Salaries					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	70,000	-	70,000
	Speech Pathologist	-	-	-	-	-
	School Psychologist	-	-	43,183	-	43,183
	OT	-	-	-	-	-
	School Nurse	58,080	-	-	-	58,080
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	19,800	19,800
	On Campus Sub	22,500	-	-	-	22,500
	Total Restricted Salaries	80,580	-	113,183	19,800	213,563
	Total Salaries and Wages	2,653,803	139,425	443,458	19,800	3,256,485
230	PERS - 29.75%	789,506	41,479	119,082	5,891	955,958
	Insurances/Employment Taxes/Other Benefits	484,319	25,445	73,050	3,614	586,428
150	Incentives / Bonuses	64,695	3,463	9,358	422	77,938
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	8,000	-	-	-	8,000
	Subst. Teachers (10 days/Teacher)	48,450	-	8,250	-	56,700
	Total Benefits and Related	1,394,970	70,387	209,740	9,926	1,685,023
	Total Payroll / Benefits and Related	4,048,773	209,812	653,197	29,726	4,941,508
	Supplies	Operating	Weights	SPED	NSLP	Total
	Consumables	139,440	-	-	-	139,440
561	Duel Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	250,000	-	-	-	250,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	13,944	-	-	2,500	16,444
610	Classroom Supplies	28,884	-	-	-	28,884
610	Copier Supplies	4,233	-	-	-	4,233
610	Nursing Supplies	3,237	-	-	-	3,237
610	SPED Supplies	-	-	14,319	-	14,319
	Athletics/Extra	1,000	-	-	-	1,000
	Total Supplies	440,738	-	14,319	2,500	457,557

	Purchased Services					
320	Data Analysts Education Contracted Services	-	12,000			12,000
300	Special Education Contracted Services	-		150,000		150,000
310	Contracted Services: Crossing Guards	-				-
310	Management Fee	448,200				448,200
310	Payroll Services	15,540	1,700	3,260	740	21,240
340	Audit/Tax	10,000				10,000
340	Legal Fees	5,000				5,000
352	IT Services - Monthly	41,832				41,832
350	IT Set-up Fees	8,000				8,000
591	State Administrative Fee (1.25%)	91,559				91,559
320	Affiliation Fee - Inc. (1/2 of 1%)	36,320				36,320
330	Affiliation Fee - Professional Development (1/2 of 1%)	34,320				34,320
330	Affiliation Fee - Battle of the Books	2,000				2,000
	Total Purchased Services	692,771	13,700	153,260	740	860,471
	General Operations					
533	Telephone	8,240				8,240
535	Internet	16,480				16,480
534	Cell Phones	2,400				2,400
531	Postage	1,500				1,500
535	Website	4,500				4,500
443	Copier / Printing	30,000				30,000
651	Infinite Campus	4,492				4,492
	Total General Operations	67,612	-	-	-	67,612
	Insurances					
521	Property Insurance	13,038				13,038
522	Liability Insurance	7,940				7,940
523	Other Insurances	18,594				18,594
	Total Insurances	39,571	-	-	-	39,571
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch	-			89,217	89,217
540	Advertising / Marketing	5,000				5,000
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,000				3,000
	Total Other	29,100	-	-	89,217	118,317
	Facilities					
622	Public Utilities	90,000				90,000
621	Natural Gas	-				-
411	Water / Sewer	42,000				42,000
421	Garbage / Disposal	22,500				22,500
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	80,015				80,015
610	Custodial Supplies	31,872				31,872
430/431	Facility Maintenance / Repairs / Capital Outlay	37,500				37,500
420	Lawn Care	14,300				14,300
420	Snow Removal	-				-
431	AC Maintenance & Repair	16,960				16,960
	Total Facilities	343,147	-	-	-	343,147
	Total Expenses Before Bldg	5,661,713	223,512	820,776	122,183	6,828,184
	Scheduled Lease Payment	-				-
	Scheduled Bond Payment (\$2015/\$2018)	-				-
	Scheduled Bond Payment (\$2019/\$2021)	770,000				770,000
	Assessments / HOA / SID	27,000				27,000
	Surplus (Revenues-Total Expenses-Lease-Bond)	602,914	(161,080)	(406,261)	(26,819)	8,754
		8.5%	-258.0%	-98.0%	-28.1%	0.1%

Somerset: Skye Canyon - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Executive Office - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	\$	-				-
Total Students (FTEs)		-				-
Kinder		-				-
1st Grade		-				-
2nd Grade		-				-
3rd Grade		-				-
4th Grade		-				-
5th Grade		-				-
6th Grade		-				-
7th Grade		-				-
8th Grade		-				-
9th Grade		-				-
10th Grade		-				-
11th Grade		-				-
12th Grade		-				-
Total Students (FTEs)		-	-	-	-	-
PRIOR YEAR NUMBERS						
SPED Count		-				-
ELL Count						-
GATE Count						-
FRL %						0%
FRL (At-Risk) Count						-
TEACHING STAFF						
Classroom Teachers		-				-
SPED Teachers		-				-
Art Teacher		-				-
Music		-				-
PE Teacher		-				-
Dance		-				-
Technology (STEM)		-				-
Theatre		-				-
Spanish / Language		-				-
Additional Elective Teachers		-				-
Total Teaching Staff		-	-	-	-	-
ADMIN & SUPPORT						
		Operating	Weights	SPED	NSLP	Total
Principal		-				-
Assistant Principal		-				-
ELL Coordinator(s) / RB3 / SW		-				-
Counselor/ Student Support Advocate / Dean		-				-
Curriculum Coach / Grant Coordinator		1.00			0.50	1.50
Office Manager		1.00				1.00
Registrar		-				-
Clinic Aide/ FASA		-				-
Receptionist		-				-
Teacher Assistants (SPED Included)		-				-
Campus Monitor/Custodian		-				-
Cafeteria Manager		-				-
SPED Facilitator		-				-
Speech Pathologist		-				-
School Psychologist		-				-
OT		-				-
School Nurse		-				-
Gate Teacher		-				-
Total Admin & Support		2.00	-	-	0.50	2.50
Total # Teachers		-	-	-	-	-
Total # Admin & Support		2.00	-	-	0.50	2.50
Total Staff		2.00	-	-	0.50	2.50
Total Salaries & Benefits as % of Expenses						
						75%
Instruction Salaries as % of Total Salaries						
						0%
Admin & Support Salaries as % of Total Salaries						
						100%
Rent as % of Revenues						
						0%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	-	-	-	-	-
4500	National School Lunch Program (NSLP)	-	-	-	-	-
4500	SPED Funding (Part B)	-	-	-	-	-
3115	SPED Discretionary Unit	-	-	-	-	-
	ELL Weight	-	-	-	-	-
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	-	-	-	-
	OTHER: Academica Donation - Payroll Fees	700	-	-	-	700
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	Total Revenues	700	-	-	-	700

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	Personnel Costs - Unrestricted Salaries					
104	Principal	-	-	-	-	-
104	Assistant Principal(s)	-	-	-	-	-
105	Curriculum Coach / Grant Coordinator	71,400	-	-	32,850	104,250
105	ELL Coordinator(s) / RB3 / SW	-	-	-	-	-
105/106	Counselor / Student Support Advocate / Dean	-	-	-	-	-
101/103	Teachers Salaries	-	-	-	-	-
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	-	-	-
107	Office Manager/ Registrar / Banker	64,505	-	-	-	64,505
107	Secretary & FASA	-	-	-	-	-
102	Teacher Assistants (including SPED)	-	-	-	-	-
107	Campus Monitors	-	-	-	-	-
107	Cafeteria Manager	-	-	-	-	-
	Total Unrestricted Salaries	135,905	-	-	32,850	168,755
	Personnel Costs - Restricted Salaries					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	-	-	-
	Speech Pathologist	-	-	-	-	-
	School Psychologist	-	-	-	-	-
	OT	-	-	-	-	-
	School Nurse	-	-	-	-	-
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	-	-
	On Campus Sub	-	-	-	-	-
	Total Restricted Salaries	-	-	-	-	-
	Total Salaries and Wages	135,905	-	-	32,850	168,755
230	PERS - 29.75%	40,432	-	-	9,773	50,205
	Insurances/Employment Taxes/Other Benefits	24,463	-	-	5,913	30,376
150	Incentives / Bonuses	3,000	-	-	888	3,888
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	-	-	-	-	-
	Subst. Teachers (10 days/Teacher)	-	-	-	-	-
	Total Benefits and Related	67,895	-	-	16,573	84,468
	Total Payroll / Benefits and Related	203,799	-	-	49,423	253,223
	Supplies	Operating	Weights	SPED	NSLP	Total
	Consumables	50,000	-	-	-	50,000
561	Duel Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	-	-	-	-	-
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	6,500	-	-	-	6,500
610	Classroom Supplies	-	-	-	-	-
610	Copier Supplies	-	-	-	-	-
610	Nursing Supplies	-	-	-	-	-
610	SPED Supplies	-	-	-	-	-
	Athletics/Extra	-	-	-	-	-
	Total Supplies	56,500	-	-	-	56,500

	Purchased Services					
320	Data Analysts Education Contracted Services	-				-
300	Special Education Contracted Services	-		-		-
310	Contracted Services: Crossing Guards	-				-
310	Management Fee	-				-
310	Payroll Services	700	-	-	-	700
340	Audit/Tax	-				-
340	Legal Fees	-				-
352	IT Services - Monthly	-				-
350	IT Set-up Fees	-				-
591	State Administrative Fee (1.25%)	-				-
320	Affiliation Fee - Inc. (1/2 of 1%)	-				-
330	Affiliation Fee - Professional Development (1/2 of 1%)	-				-
330	Affiliation Fee - Battle of the Books	-				-
	Total Purchased Services	700	-	-	-	700
	General Operations					
533	Telephone	-				-
535	Internet	-				-
534	Cell Phones	-				-
531	Postage	-				-
535	Website	-				-
443	Copier / Printing	-				-
651	Infinite Campus	-				-
	Total General Operations	-	-	-	-	-
	Insurances					
521	Property Insurance	-				-
522	Liability Insurance	-				-
523	Other Insurances	-				-
	Total Insurances	-	-	-	-	-
	Other	Operating	Weights	SPED	NSLP	Total
570	NSLP - Lunch	6,000			-	6,000
540	Advertising / Marketing	-				-
580	Travel Reimbursement	10,000				10,000
340	Background and Fingerprinting	-				-
810	Dues and Fees	10,000				10,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	-				-
	Total Other	26,000	-	-	-	26,000
	Facilities					
622	Public Utilities	-				-
621	Natural Gas	-				-
411	Water / Sewer	-				-
421	Garbage / Disposal	-				-
490	Fire and Security alarms	-				-
422	Contracted Janitorial	-				-
610	Custodial Supplies	-				-
430/431	Facility Maintenance / Repairs / Capital Outlay	-				-
420	Lawn Care	-				-
420	Snow Removal	-				-
431	AC Maintenance & Repair	-				-
	Total Facilities	-	-	-	-	-
	Total Expenses Before Bldg	286,999	-	-	49,423	336,423
	Scheduled Lease Payment	-				-
	Scheduled Bond Payment (S2015/S2018)	-				-
	Scheduled Bond Payment (S2019/S2021)	-				-
	Assessments / HOA / SID	-				-
	Surplus (Revenues-Total Expenses-Lease-Bond)	(286,299)	-	-	(49,423)	(335,723)
			#DIV/0!	#DIV/0!	#DIV/0!	

Somerset: Executive Office - FY23

Operating

Weights

SPED

NSLP

Total

SOMERSET ACADEMY OF LAS VEGAS

FINANCE COMMITTEE

SUPPORTING DOCUMENT

MEETING DATE: **MARCH 11, 2022**

AGENDA ITEM: **3e- REVIEW AND RECOMMENDATION REGARDING NORTH LAS VEGAS
TENANT IMPROVEMENT PROJECTS**

ENCLOSURES:

SUBJECT: TENANT IMPROVEMENTS FOR NORTH LAS VEGAS CAMPUS

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **TREVOR GOODSSELL**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**MOVE TO RECOMMEND APPROVAL OF THE NORTH LAS VEGAS TENANT IMPROVEMENT
PROJECTS, AS PRESENTED.**

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **3-5 MINUTES**

BACKGROUND:

SUBMITTED BY STAFF