



## NOTICE OF PUBLIC MEETING of the Board of Directors of SOMERSET ACADEMY OF LAS VEGAS

---

NOTICE IS HEREBY GIVEN THAT THE BOARD OF DIRECTORS OF SOMERSET ACADEMY OF LAS VEGAS, A PUBLIC CHARTER SCHOOL, WILL CONDUCT A PUBLIC MEETING ON MAY 16, 2022 BEGINNING AT 6:00 P.M. AT 6475 VALLEY DR., NORTH LAS VEGAS, NV 89084 AND VIA ZOOM WEBINAR. THE PUBLIC IS INVITED TO ATTEND.

PLEASE CLICK THE LINK BELOW TO JOIN THE WEBINAR:

<https://us02web.zoom.us/j/86765559561?pwd=QzUwZUM2VTFsSXltdtY3kyekZ5QT09> Passcode: 861391 or via phone +12532158782 +13462487799

ATTACHED HERETO IS AN AGENDA OF ALL ITEMS SCHEDULED TO BE CONSIDERED. UNLESS OTHERWISE STATED, THE BOARD CHAIRPERSON MAY 1) TAKE AGENDA ITEMS OUT OF ORDER; 2) COMBINE TWO OR MORE ITEMS FOR CONSIDERATION; OR 3) REMOVE AN ITEM FROM THE AGENDA OR DELAY DISCUSSION RELATED TO AN ITEM.

REASONABLE EFFORTS WILL BE MADE TO ASSIST AND ACCOMMODATE PHYSICALLY HANDICAPPED PERSONS DESIRING TO ATTEND OR PARTICIPATE AT THE MEETING. ANY PERSONS REQUIRING ASSISTANCE MAY CONTACT DENA THOMPSON AT (702) 431-6260 OR [DENA.THOMPSON@ACADEMICANV.COM](mailto:DENA.THOMPSON@ACADEMICANV.COM) TWO BUSINESS DAYS IN ADVANCE SO THAT ARRANGEMENTS MAY BE CONVENIENTLY MADE.

THE MEETING AGENDA, SUPPORT MATERIALS, AND MINUTES ARE AVAILABLE AT 6630 SURREY ST, LAS VEGAS, NV 89119, VIA EMAIL AT [DENA.THOMPSON@ACADEMICANV.COM](mailto:DENA.THOMPSON@ACADEMICANV.COM), OR BY VISITING THE SCHOOL'S WEBSITE AT [HTTPS://SOMERSETACADEMYOFLASVEGAS.COM/](https://somersetacademyoflasvegas.com/) FOR COPIES OF THE MEETING AUDIO, PLEASE EMAIL [DENA.THOMPSON@ACADEMICANV.COM](mailto:DENA.THOMPSON@ACADEMICANV.COM).

PUBLIC COMMENT MAY BE LIMITED TO THREE MINUTES PER PERSON AT THE DISCRETION OF THE CHAIRPERSON. PLEASE EMAIL [DENA.THOMPSON@ACADEMICANV.COM](mailto:DENA.THOMPSON@ACADEMICANV.COM) TO SUBMIT OR SIGN UP FOR PUBLIC COMMENT.



*We prepare students to excel in academics and attain knowledge through life-long learning by dedicating ourselves to providing Equitable, high-quality education for all students. We promote a culture that maximizes student achievement and fosters the development of accountable 21st Century learners in a safe and enriching environment.*

### **Board of Directors**

**TRAVIS MIZER – *Board Chair***

**SARAH McCLELLAN – *Board Vice Chair***

**LENORA BREDSGUARD – *Board Secretary***

**WILL HARTY – *Board Treasurer***

**CODY NOBLE – *Board Member***

**JOHN BENTHAM – *Board Member***

**RENEE FAIRLESS – *Board Member***

## **MEETING OF THE BOARD OF DIRECTORS MAY 16, 2022**

# **AGENDA**

---

### **1. CALL TO ORDER AND ROLL CALL**

### **2. PUBLIC COMMENT**

*(No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)*



**3. CONSENT AGENDA (FOR POSSIBLE ACTION)** *(All items listed under the Consent Agenda are considered routine and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member or member of the public so requests, in which case the item(s) will be removed from the consent agenda and considered along with the regular order of business.)*

- a. APPROVAL OF MINUTES FROM THE APRIL 6, 2022 BOARD MEETING
- b. APPROVAL OF RECOMMENDATIONS FROM THE FINANCE COMMITTEE
  - 1. SCHOOL FINANCIAL PERFORMANCE (NOT FOR ACTION)
  - 2. APPROVAL OF THE FINAL BUDGET FOR THE 2022/2023 SCHOOL YEAR
  - 3. APPROVAL OF STEPHANIE PULLOUT SPACES PROJECT
  - 4. APPROVAL OF CONTRACTOR TO INSTALL BLEACHERS AT THE LOSEE CAMPUS
  - 5. APPROVAL OF PREPAYMENT OF SID SPECIAL ASSESSMENT FOR SKYE CANYON PROPERTY
  - 6. APPROVAL OF ZIONS LEASE TERM SHEET
  - 7. APPROVAL OF COPIER CONTRACT/LEASE
- c. APPROVAL OF SERVICE AGREEMENT WITH RISK MANAGEMENT, INC. DBA GO SOLUTIONS (ASSETWORKS)
- d. ACCEPTANCE OF EFC GRANT FUNDS FOR THE LOSEE CAMPUS
- e. APPROVAL OF RENEWING THE VENDED MEAL AGREEMENT WITH BETTER 4 YOU MEALS
- f. APPROVAL OF REVISED WELLNESS POLICY

**4. ACTION & DISCUSSION ITEMS**

*(Action may be taken on those items denoted "For Possible Action")*

- a. ACADEMIC PROGRESS REPORTS, CAMPUS RECOGNITIONS, AND UPDATES (FOR DISCUSSION)
- b. APPROVAL OF REQUEST FOR A GOOD CAUSE EXEMPTION FROM THE CURRENT SCHEDULE FROM THE SPCSA (FOR POSSIBLE ACTION)
- c. APPROVAL OF REQUEST FOR AN AMENDMENT FOR AN ARTICULATION AGREEMENT BETWEEN SOMERSET ACADEMY OF LAS VEGAS STEPHANIE CAMPUS AND PINECREST ACADEMY OF NEVADA CADENCE CAMPUS (FOR POSSIBLE ACTION)
- d. DISCUSSION AND POSSIBLE ACTION APPROVING AN AUDITING FIRM FOR SOMERSET ACADEMY OF LAS VEGAS (FOR POSSIBLE ACTION)
- e. APPROVE THE FORMATION OF A COMMITTEE TO WORK WITH SKY POINTE PRINCIPAL TO DEVELOP A PLAN AND FUNDRAISING OPPORTUNITIES FOR THE LAND ADJACENT TO THE SCHOOL AND THEN PRESENT OPTIONS TO THE FULL BOARD AT A FUTURE MEETING (FOR POSSIBLE ACTION)
- f. REVIEW AND APPROVAL OF THE ACADEMICA NEVADA CONTRACT (FOR POSSIBLE ACTION)
- g. DISCUSSION AND APPROVAL OF BOARD MEETING SCHEDULE FOR THE 2022/2023 SCHOOL YEAR (FOR POSSIBLE ACTION)



## 5. ANNOUNCEMENTS AND NOTIFICATIONS

## 6. MEMBER COMMENT

## 7. PUBLIC COMMENT

*(No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)*

## 8. ADJOURN MEETING

THIS NOTICE AND AGENDA HAS BEEN POSTED ON OR BEFORE 9 A.M. ON THE THIRD WORKING DAY BEFORE THE MEETING AT THE FOLLOWING LOCATIONS:

- 1) SOMERSET ALIANTE CAMPUS – 6475 VALLEY DR., NORTH LAS VEGAS, NV 89084
- 2) SOMERSET LONE MOUNTAIN CAMPUS – 4491 N. RAINBOW BLVD., LAS VEGAS, NV 89108
- 3) SOMERSET LOSEE CAMPUS – 4650 LOSEE ROAD, NORTH LAS VEGAS, NV 89081
- 4) SOMERSET NORTH LAS VEGAS CAMPUS – 385 W. CENTENNIAL PKWY, NORTH LAS VEGAS, NV 89084
- 5) SOMERSET SKY POINTE CAMPUS – 7038 SKY POINTE DR., LAS VEGAS, NV 89131
- 6) SOMERSET SKYE CANYON CAMPUS – 8151 N. SHAUMBER ROAD, LAS VEGAS, NV 89166
- 7) SOMERSET STEPHANIE CAMPUS – 50 N. STEPHANIE ST., HENDERSON, NV 89074
- 8) [HTTPS://SOMERSETACADEMYOFLASVEGAS.COM/](https://somersetacademyoflasvegas.com/)
- 9) [HTTPS://NOTICE.NV.GOV/](https://notice.nv.gov/)

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3 – CONSENT AGENDA**  
NUMBER OF ENCLOSURES:

### SUBJECT: **CONSENT AGENDA**

ACTION  
 APPOINTMENTS  
 APPROVAL  
 **CONSENT AGENDA**  
 INFORMATION  
 PUBLIC HEARING  
 REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**MOVE TO APPROVE THE ITEMS FOR ACTION ON THE CONSENT AGENDA.**

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **2-3 MINUTES**

**BACKGROUND: SUPPORT MATERIALS AND/OR BACKGROUND HAS BEEN PROVIDED TO THE BOARD. ALL ITEMS ON THE CONSENT AGENDA WHICH ARE FOR ACTION CAN BE APPROVED IN ONE MOTION; HOWEVER, INDIVIDUAL ITEMS MAY BE TAKEN OFF THE CONSENT AGENDA IF THE BOARD DEEMS THAT DISCUSSION IS NECESSARY.**

SUBMITTED BY: **STAFF**

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3a – APPROVAL OF MINUTES FROM THE APRIL 6, 2022 BOARD MEETING**  
NUMBER OF ENCLOSURES: **1**

**SUBJECT: BOARD**

- ACTION
- APPOINTMENTS
- APPROVAL
- CONSENT AGENDA
- INFORMATION
- PUBLIC HEARING
- REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **A BOARD MEETING WAS HELD ON APRIL 6, 2022. AS SUCH, THE MINUTES WILL NEED TO BE APPROVED FOR THAT MEETING.**

SUBMITTED BY: **STAFF**

**MINUTES  
OF THE MEETING OF THE  
BOARD OF DIRECTORS OF SOMERSET ACADEMY OF LAS VEGAS  
APRIL 6, 2022**

Board of Directors of Somerset Academy of Las Vegas held a public meeting on April 6, 2022 at 7:00 a.m. at 4491 N. Rainbow Blvd., Las Vegas, NV 89108 and via Zoom webinar.

**1. CALL TO ORDER AND ROLL CALL**

Board Chair Travis Mizer called the meeting to order at 7:03 a.m. In attendance were Board members Travis Mizer, Sarah McClellan, Cody Noble, and Renee Fairless.

Members LeNora Bredsguard, Will Harty, and John Bentham were not in attendance.

Also present were Principal Lee Esplin, Principal Cesar Tiu, Principal Jessica Scobell, Principal Shannon Manning, Principal Mindi Palomeque, Principal Kate Lackey, and Principal David Fossett; as well as Suzette Ruiz and Academica representatives Gary McClain, Ryan Reeves, and Marla Devitt.

**2. PUBLIC COMMENT**

There was no public comment.

**3. ACTION & DISCUSSION ITEMS**

**a. APPROVAL OF MINUTES FROM THE MARCH 21, 2022 BOARD MEETING**

**MEMBER FAIRLESS MOVED TO APPROVE THE MINUTES FROM THE MARCH 21, 2022 BOARD MEETING. MEMBER MCCLELLAN SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.**

**b. REVIEW AND APPROVAL OF THE SOMERSET ACADEMY REVISED ACADEMIC CALENDAR FOR THE 2022/2023 SCHOOL YEAR**

Mr. Gary McClain addressed the Board to explain that the Somerset principals would like to adjust the Somerset calendar to match spring break dates with CCSD, which had changed from previous years. Principal Lee Esplin addressed the Board and stated that the revision would align spring break with the end of the third quarter while allowing testing to be uninterrupted after the break. Principal Esplin noted that Good Friday would be a non-school day, which would change the last day of school from Wednesday, May 24<sup>th</sup> to Thursday, May 25<sup>th</sup>.

**MEMBER NOBLE MOVED TO APPROVE THE UPDATED CALENDAR. MEMBER FAIRLESS SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.**

**4. ANNOUNCEMENTS AND NOTIFICATIONS**

There were no announcements.

**5. MEMBER COMMENT**

Member Fairless wished everyone a happy spring break.

**7. PUBLIC COMMENT**

There was no public comment.

**8. ADJOURN MEETING**

**THE MEETING ADJOURNED AT 7:08 A.M.**

Approved on: \_\_\_\_\_

\_\_\_\_\_  
**Secretary of the Board of Directors  
Somerset Academy of Las Vegas**

DRAFT



# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **3b – APPROVAL OF RECOMMENDATIONS FROM THE FINANCE COMMITTEE**

NUMBER OF ENCLOSURES: **1**

**SUBJECT: RECOMMENDATIONS FROM THE FINANCE COMMITTEE**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **THE FINANCE COMMITTEE HELD A MEETING ON MAY 6, 2022 TO DISCUSS ITEMS THAT IMPACT SOMERSET FINANCIALLY. THE DRAFT MINUTES FROM THE FINANCE COMMITTEE MEETING HAVE BEEN INCLUDED.**

SUBMITTED BY: **STAFF**

**MINUTES**  
**of the meeting of the**  
**SOMERSET ACADEMY OF LAS VEGAS FINANCE COMMITTEE**  
**May 6, 2022**

Somerset Academy of Nevada Finance Committee held a public meeting on May 6, 2022, at 12:00 p.m. at 8151 N. Shaumber Road, Las Vegas, NV 89166 and via Zoom meeting.

**1. CALL TO ORDER AND ROLL CALL**

Committee Member Will Harty called the meeting to order at 12:04 p.m. In attendance were Committee Members Will Harty and Jill Dayne.

Member Travis Mizer was not in attendance.

Also present were Principal Jessica Scobell, Principal Cesar Tiu, Principal Mindi Palomeque, Principal Shannon Manning, Kate Lackey, David Fossett, and Principal Lee Esplin; as well as Somerset, Inc. representatives Bernie Montero and Suzette Ruiz. Academica representatives Gary McClain, Marc Clayton, Sheri Cooper, Matt Padron, Trevor Goodsell, Allison Salmon, and Marla Devitt were also in attendance.

**2. PUBLIC COMMENT**

There was no public comment.

**3. ACTION & DISCUSSION ITEMS**

**a. REVIEW AND APPROVAL OF THE MINUTES FROM THE MARCH 11, 2022 FINANCE COMMITTEE MEETING**

**MEMBER DAYNE MOVED TO APPROVE THE MINUTES FROM THE MAY 11, 2022 FINANCE COMMITTEE MEETING. MEMBER HARTY SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.**

**b. REVIEW AND DISCUSSION OF SOMERSET ACADEMY FINANCIAL PERFORMANCE**

Ms. Sheri Cooper addressed the Committee and reviewed the financial performance through March 2022, as contained in the support materials. She reviewed the financial framework information and other key financial information, noting that the numbers were projected through the end of the year.

Ms. Cooper reviewed the income statement from July 2021 through March 2022, including the over and under budget items. She noted that PERS was under budget due to the elections which were taken by the employees. Member Harty stated that he had read that a large increase was anticipated going forward and asked how often the PERS contributions were updated. Mr. Trevor Goodsell addressed the Committee and stated that the contribution increased from 29.5 to 29.75 two years ago and would remain at the current rate for next year. Member Harty noted that Somerset was currently \$3.7 million favorable and was trending toward a 7% surplus by the end of the fiscal year.

**c. REVIEW AND RECOMMENDATION OF APPROVAL OF THE FINAL BUDGET FOR THE 2022/2023 SCHOOL YEAR**

Mr. Matt Padron addressed the Committee and reviewed the changes in the final budget for the 2022/2023 school year, which was calculated at 97%. Three GATE teachers were added. Employee benefits were trued up to the amount of employees taking insurance benefits. The amount for contracted substitute teachers was increased from \$165 per teacher per day to \$175. SPED contracted services were trued up to the amount campuses were using at the end of the year with an adjustment for a rate increase. Monthly IT rates and utilities were also trued up. Mr. Padron noted that the North Las Vegas and Lone Mountain campuses had deficits. The North Las Vegas deficit should move to positive after the lease payments were finished. The Lone Mountain deficit was attributed to the GATE program and should move to positive when GATE funding was received, which was paid a year behind.

Member Dayne asked for clarification on the weight columns. Mr. Padron explained that the new funding model included funding based on the weights. The salaries for the weighted programs were budgeted in the weight columns. Member Harty noted that the budget was projecting a 1.1% surplus, which could go higher if enrollment was higher than the 97% budgeted. He asked if the changes at the North Las Vegas campus would affect the ratios and/or framework, to which Mr. Goodsell replied in the negative.

**MEMBER DAYNE MOVED TO RECOMMEND APPROVAL OF THE FINAL BUDGET FOR THE 2022/2023 SCHOOL YEAR, AS PRESENTED. MEMBER HARTY SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.**

**d. REVIEW AND RECOMMENDATION OF APPROVAL FOR STEPHANIE PULLOUT SPACES PROJECT**

Mr. Gary McClain addressed the Committee and explained that the Stephanie campus had requested proposals to convert two open areas to small enclosed office spaces or instruction areas. The bid for construction came back at \$39,900 and the architectural costs came in at \$8000. With the permits and contingencies, he was seeking approval of a not to exceed number of \$55,100 for the project. Member Harty asked if the expense was from the operating budget, to which Mr. McClain replied in the affirmative.

**MEMBER HARTY MOVED TO AWARD NEVADA GENERAL CONSTRUCTION AND ETHOS THREE ARCHITECTURE IN THE AMOUNT NOT TO EXCEED \$55,100 FOR THE DESIGN, ENGINEERING, PERMITTING OF THE STEPHANIE PULL OUT SPACE PROJECT. MEMBER DAYNE SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.**

**e. REVIEW AND RECOMMENDATION OF APPROVAL OF CONTRACTOR TO INSTALL BLEACHERS AT THE LOSEE CAMPUS**

Mr. McClain explained that, following the purchase of the bleacher materials, the completion of the project was bid. Following a bid request through public means, only one company provided a bid. He noted that he would work with the contractor to reduce the cost through value engineering the project; adding that value engineering explored less expensive options while maintaining the strength and integrity of the structure. Mr. McClain stated that the project would be paid with the remaining \$65,000 of bond money as well as operating funds. Mr. Marc Clayton addressed the Committee and noted that the expense could be capitalized.

**MEMBER DAYNE MOVED TO RECOMMEND NEVADA GENERAL CONSTRUCTION AS THE CONTRACTOR TO INSTALL BLEACHERS AT THE LOSEE CAMPUS. MEMBER HARTY SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.**

**f. REVIEW AND RECOMMENDATION OF PREPAYMENT OF SID SPECIAL ASSESSMENT FOR SKYE CANYON PROPERTY**

Mr. Clayton stated that when Skye Canyon was built it included a SID requirement to be paid over forty years. Paying the assessment, with cash on hand, would remove a line item from the Skye Canyon budget every year. Member Harty noted that there was a prepayment penalty and asked if the payoff would result in interest savings. Mr. Clayton replied that the SID had an interest rate of 5.5%; adding that the total expense would double over the forty years if not prepaid.

**MEMBER HARTY MOVED TO RECOMMEND THE PREPAYMENT OF THE SID, AS PRESENTED. MEMBER DAYNE SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.**

**g. REVIEW AND RECOMMENDATION OF APPROVAL OF ZIONS LEASE TERM SHEET**

Mr. Goodsell stated that this was the same term sheet previously used by Somerset. Making the purchases with the lease would allow the amount to be capitalized.

**MEMBER HARTY MOVED TO RECOMMEND APPROVAL OF THE EQUIPMENT FINANCING PROPOSAL LEASE TERM SHEET, AS PRESENTED. MEMBER DAYNE SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.**

**h. REVIEW AND RECOMMENDATION OF APPROVAL OF COPIER CONTRACT/LEASE**

Ms. Allison Salmon addressed the Committee and stated that, with the copier contract up for renewal, bids were requested for an option to purchase the printers; adding that the system would continue to lease the copiers. The support materials contained information on purchasing the existing equipment, which would not have a manufacture warranty, and purchasing all new equipment with a five year warranty. The vendor, Advanced Imaging Solutions (AIS), was able to piggyback Somerset on the CCSD contract. By purchasing new equipment Somerset Academy would save \$200,000. Member Harty asked if the purchase would affect the debt ratio, to which Mr. Goodsell replied in the negative. Discussion ensued regarding the logistics of the equipment installation.

**MEMBER DAYNE MOVED TO RECOMMEND APPROVAL OF THE COPIER CONTRACT/LEASE. MEMBER HARTY SECONDED THE MOTION, AND THE COMMITTEE VOTED UNANIMOUSLY TO APPROVE.**

**4. Announcements and Notifications**

Mr. Goodsell mentioned the auditor selection interviews would be taking place, with the approval included on the Board meeting agenda.

**5. Member Comment**

Member Harty thanked everyone involved in the meeting.

**6. Public Comment**

There was no public comment

**7. Adjourn Meeting**

**The meeting was adjourned at 12:47 p.m.**

Approved on: \_\_\_\_\_

\_\_\_\_\_  
of the Finance Committee of  
Somerset Academy of Las Vegas

DRAFT

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3b1 – SCHOOL FINANCIAL PERFORMANCE**  
NUMBER OF ENCLOSURES: **1**

### SUBJECT: **SCHOOL FINANCIAL PERFORMANCE**

ACTION  
 APPOINTMENTS  
 APPROVAL  
 **CONSENT AGENDA**  
 INFORMATION  
 PUBLIC HEARING  
 REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **THE FINANCE COMMITTEE REVIEWED THE SCHOOL FINANCIAL PERFORMANCE DURING THE MAY 6, 2022 MEETING.**

SUBMITTED BY: **STAFF**

# Somerset Academy of Las Vegas

## Financial Update

March 2022



ACADEMICA

## Nevada SPCSA Financial Framework (w/ projections)

### Current Year

Current Ratio	
Current Assets	50,948,158
Current Liabilities	6,656,237
<b>Current Ratio</b>	<b>7.65</b>

Unrestricted Days Cash on Hand	
Unrestricted Cash	35,388,432
Total Expenses (including grants)	73,530,765
Less: Depreciation	3,528,394
Total Cash Expenses	70,002,371
Total Cash Expenses / 365	191,787
<b>Unrestricted Days Cash</b>	<b>184.52</b>

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,541
Projected Enrollment	9,866
<b>Forecast Accuracy</b>	<b>96.70%</b>

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	11,192,936
Current Year Total Revenues (including grants)	81,195,307
<b>Current Total Margin</b>	<b>13.79%</b>

Total Margin 3 Year	
Surplus Over Last 3 Years	26,626,791
Total Revenues Over Last 3 Years	230,516,368
<b>Current Total Margin</b>	<b>11.55%</b>

Debt to Asset Ratio	
Total Debt (Less: PERS)	142,687,006
Total Assets	173,507,370
<b>Debt to Asset Ratio</b>	<b>82.24%</b>

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	35,388,432
CY Restricted Cash	14,251,989
CY Total Cash	49,640,421
PY Total Cash	47,043,097
<b>Cash Increase (Decrease)</b>	<b>2,597,324</b>

### Prior Year

Current Ratio	
Current Assets	49,731,900
Current Liabilities	8,209,219
<b>Current Ratio</b>	<b>6.06</b>

Unrestricted Days Cash on Hand	
Unrestricted Cash	33,523,696
Total Expenses (including grants)	72,501,973
Less: Depreciation	3,528,394
Total Cash Expenses	68,973,579
Total Cash Expenses / 365	188,969
<b>Unrestricted Days Cash</b>	<b>177.40</b>

Enrollment Forecast Accuracy	
Actual Avg ADE Enrollment	9,488
Projected Enrollment	9,614
<b>Forecast Accuracy</b>	<b>98.69%</b>

Debt Default	
Debt Default	No
Facility Lease Default	No

Total Margin	
Current Year Net Surplus	8,209,307
Current Year Total Revenues (including grants)	79,621,443
<b>Current Total Margin</b>	<b>10.31%</b>

Total Margin 3 Year	
Surplus Over Last 3 Years	18,400,281
Total Revenues Over Last 3 Years	211,725,812
<b>Current Total Margin</b>	<b>8.69%</b>

Debt to Asset Ratio	
Total Debt (Less: PERS)	143,896,225
Total Assets	170,182,916
<b>Debt to Asset Ratio</b>	<b>84.55%</b>

Cash Flow (including Restricted Cash)	
CY Unrestricted Cash	33,523,696
CY Restricted Cash	13,519,401
CY Total Cash	47,043,097
PY Total Cash	34,035,452
<b>Cash Increase (Decrease)</b>	<b>13,007,645</b>





## Nevada SPCSA Financial Framework (w/ projections) continued...

Cash Flow 3 Years Ago	
Total CY Cash	49,640,421.12
Total Cash 3 Years Ago	34,035,452.00
Cash Increase (Decrease)	15,604,969

Debt Servcie Coverage Ratio	
Net Surplus	11,192,936
Plus: Depreciation	3,528,394
Plus: Interest	6,082,136
Plus: Lease Expense	553,766
Plus: Debt Issuance Cost	-
Net Surplus, Net	21,357,232

Annual Principal	3,126,008
Interest Expense	6,082,136
Lease Expense	553,766
Total Debt Payments	9,761,910

DSCR	2.188
------	-------

Cash Flow 3 Years Ago	
Total CY Cash	47,043,097.00
Total Cash 3 Years Ago	26,747,156.00
Cash Increase (Decrease)	20,295,941

Debt Servcie Coverage Ratio	
Net Surplus	8,209,307
Plus: Depreciation	3,528,394
Plus: Interest	5,183,316
Plus: Lease Expense	2,598,235
Plus: Debt Issuance Cost	-
Net Surplus, Net	19,519,252

Annual Principal	1,915,000
Interest Expense	5,183,316
Lease Expense	-
Total Debt Payments	7,098,316

DSCR	2.750
------	-------

## Other Key Financial Information

### Average Daily Enrollment

Somerset System	
Projected	9,866.00
Q1	9,472.08
Q2	9,607.04
Q3	9,542.48
Q4	
<b>Avg ADE</b>	<b>9,540.53</b>
ADE to Projected	96.70%

Aliante	
Projected	1,152.00
Q1	1,104.00
Q2	1,126.40
Q3	1,121.68
Q4	
<b>Avg ADE</b>	<b>1,117.36</b>
ADE to Projected	96.99%

Lone Mountain	
Projected	996.00
Q1	979.89
Q2	992.25
Q3	989.92
Q4	
<b>Avg ADE</b>	<b>987.35</b>
ADE to Projected	99.13%

Losee	
Projected	2,315.00
Q1	2,145.08
Q2	2,206.65
Q3	2,187.92
Q4	
<b>Avg ADE</b>	<b>2,179.88</b>
ADE to Projected	94.16%

North Las Vegas	
Projected	1,225.00
Q1	1,173.61
Q2	1,195.48
Q3	1,196.26
Q4	
<b>Avg ADE</b>	<b>1,188.45</b>
ADE to Projected	97.02%

Sky Pointe	
Projected	2,186.00
Q1	2,130.78
Q2	2,134.15
Q3	2,115.45
Q4	
<b>Avg ADE</b>	<b>2,126.79</b>
ADE to Projected	97.29%

Skye Canyon	
Projected	996.00
Q1	991.00
Q2	993.15
Q3	990.63
Q4	
<b>Avg ADE</b>	<b>991.59</b>
ADE to Projected	99.56%

Stephanie	
Projected	996.00
Q1	947.72
Q2	958.96
Q3	946.50
Q4	
<b>Avg ADE</b>	<b>951.06</b>
ADE to Projected	95.49%

EBIDA	
Net Surplus	3,684,407
Plus: Depreciation	-
Plus: Interest	7,493,700
<b>EBIDA</b>	<b>11,178,107</b>

**Somerset Academy of Las Vegas**  
**Income Statement Budget vs. Actual**  
**From July 2021 to March 2022**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Income</b>			
Distributive School Account (DSA)	\$ 51,617,520	\$ 50,823,487	\$ 794,033
English Learners	451,155	451,155	-
At Risk Pupil	390,213	390,209	-
State Special Education	2,297,976	2,673,600	(375,624)
Federal Grant	2,978,964	2,670,028	308,936
Donations from Private Sources	160,653	138,450	22,203
<b>Total - Income</b>	<b>\$ 57,896,480</b>	<b>\$ 57,146,929</b>	<b>\$ 749,548</b>
<b>Expense</b>			
Salaries	\$ 22,043,523	\$ 20,912,923	\$ (1,130,600)
Bonus	835,515	560,456	(275,060)
SPED Salaries	1,487,153	2,441,203	954,050
Retirement Contributions (PERS)	4,916,877	6,938,406	2,021,530
<b>Total Salaries and PERS</b>	<b>29,335,701</b>	<b>30,852,988</b>	<b>1,517,288</b>
Employee Taxes and Benefits	3,608,558	4,287,995	679,436
<b>Total Salaries and Benefits</b>	<b>\$ 32,944,259</b>	<b>\$ 35,140,983</b>	<b>\$ 2,196,724</b>
Tuition Reimbursement	\$ 22,800	\$ 49,500	\$ 26,700
Training and Development	50,916	34,875	(16,041)
Affiliation Fee Training	33,532	279,413	245,881
Consumables	1,205,837	1,325,040	119,203
Supplies	566,936	584,412	17,476
SPED Supplies	74,600	100,260	25,660
Textbooks	68,115	-	(68,115)
Technology	242,765	42,116	(200,649)
SPED - Contracted Services	1,301,386	1,292,362	(9,024)
Substitute Services	607,065	441,675	(165,390)
Contracted Services - Data Analysis	96,000	-	(96,000)
Athletics	136,100	86,250	(49,850)
Affiliation Fee Inc	357,589	268,913	(88,676)
Professional Services	3,898,610	3,992,277	93,667
State Administrative Fee	642,518	672,281	29,763
Operations	404,854	412,613	7,758
Food Expenditures	1,164,522	1,549,248	384,727
Building Operations and Maintenance	2,053,057	1,898,009	(155,048)
Utilities	838,837	1,030,252	191,415
<b>Total - Expense</b>	<b>\$ 46,720,224</b>	<b>\$ 49,200,479</b>	<b>\$ 2,480,256</b>
<b>Other Income and Expenses</b>			
Interest Income	1,850	-	(1,850)
Bond Issuance Cost	-	-	-
Interest Expense	7,493,700	7,493,700	-
<b>Net Income</b>	<b>\$ 3,684,407</b>	<b>\$ 452,750</b>	<b>\$ 3,231,657</b>

### **Consumables**

- 62481 - Consumables - Furniture and Fixtures
  - 62551 - Consumables - Software
  - 62561 - Consumables - Computers
  - 62613 - Consumables - Supplies
  - 62643 - Consumables – Textbooks

### **Supplies**

- 62480 - Supplies/Equipment - Non-Tech Furniture and Fixtures
  - 62610 - General Supplies
  - 62611 - Copier Supplies
  - 62612 - Custodial Supplies
- 62614 - Assessment and Testing Materials
  - 62617 - Office Supplies
  - 62618 - Nurse Supplies
  - 62619 - Classroom Supplies

### **Professional Services**

- 63124 - Legal Fee
- 63125 - Audit and Tax Services
- 63126 - Management Fee
- 63127 - Background/Drug Tests
- 63160 - Purchased Professional and Technical Services
  - 63200 - Technical Services
  - 63210 - Other Technical Services
- 63310 - Official/Administrative Services
  - 63311 - Payroll Service Fees
- 64250 - Technology Software
- 64260 - Technology-Related Repairs and Maintenance

### **Utilities**

- 65510 - Electricity
- 65520 - Energy
- 65530 - Natural Gas
- 65540 - Water/Sewage
- 65550 - Garbage / Disposal

### **Building Operations and Maintenance**

- 63631 - Alarm Services
- 63632 - Fire Services
- 65100 - Janitorial / Custodial Services
  - 65101 - Janitorial Additional Services
- 65110 - Non Janitorial Cleaning Services
  - 65111 - Lawn Care
- 65200 - Insurance (Other Than Employee Benefits)

65210 - Liability Insurance  
65220 - Property Insurance  
65310 - Repairs and Maintenance Svcs  
65311 - A/C Repairs and Maintenance  
65400 - Rental of Land and Buildings

### **Food Expenditures**

64100 - Food Service Management  
64110 - Food Expenditures

### **Operations**

62400 - Printing and Binding  
63220 - Telecommunications  
63230 - Communications  
63231 - Internet  
63240 - Data Communications, Internet, Video, T-lines, web-based pro  
63320 - Advertising  
63330 - Marketing Services  
63340 - Delivery Services / Couriers  
63350 - Postage  
63610 - Dues and Fees  
63630 - Other Purchased Property Services  
64270 - Rentals of Computers and Related Equipment  
64271 - Copier Fees Monthly  
64272 - Copier Fees Overage

**Academica Nevada  
N. LAS VEGAS  
Budget vs. Actual - Board Setup (Budget Funds)  
From Jul 2021 to Mar 2022**

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40010 - Basic Support per Student	\$6,446,927.17	\$6,347,754.00	\$99,173.17	101.56%
40012 - English Learners	\$95,625.27	\$95,625.27	\$0.00	100.00%
40013 - At-Risk Pupil	\$73,164.60	\$73,164.24	\$0.36	100.00%
40020 - State Special Education Revenue	\$280,542.86	\$326,400.03	(\$45,857.17)	85.95%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$135,479.96	\$517,656.33	(\$382,176.37)	26.17%
45000 - Miscellaneous	\$0.00	\$17,415.00	(\$17,415.00)	0.00%
<b>Total - Income</b>	<b>\$7,031,739.86</b>	<b>\$7,378,014.87</b>	<b>(\$346,275.01)</b>	<b>95.31%</b>
<b>Gross Profit</b>	<b>\$7,031,739.86</b>	<b>\$7,378,014.87</b>	<b>(\$346,275.01)</b>	<b>95.31%</b>
<b>Expense</b>				
<b>60010 - Salaries of Regular Employees Paid to Teachers</b>				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,435,620.17	\$2,004,190.83	(\$568,570.66)	71.63%
60011 - Bonus - Teachers	\$50,941.28	\$68,882.22	(\$17,940.94)	73.95%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$184,717.03	\$300,773.07	(\$116,056.04)	61.41%
60014 - SPED - Bonus - Teachers	\$1,734.20	\$0.00	\$1,734.20	0.00%
<b>Total - 60010 - Salaries of Regular Employees Paid to Teachers</b>	<b>\$1,673,012.68</b>	<b>\$2,373,846.12</b>	<b>(\$700,833.44)</b>	<b>70.48%</b>
<b>60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$335,385.43	\$218,700.00	\$116,685.43	153.35%
60021 - Bonus - Instructional Aides	\$7,748.36	\$0.00	\$7,748.36	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$80,581.55	\$0.00	\$80,581.55	0.00%
60023 - SPED - Bonus - Instructional Aides	\$2,081.04	\$0.00	\$2,081.04	0.00%
<b>Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>	<b>\$425,796.38</b>	<b>\$218,700.00</b>	<b>\$207,096.38</b>	<b>194.69%</b>
<b>60030 - Salaries of Regular Employees Paid to Substitute Teachers (V</b>				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$407,633.15	\$0.00	\$407,633.15	0.00%
60031 - Bonus - Long Term Subs	\$13,025.76	\$0.00	\$13,025.76	0.00%
<b>Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers (</b>	<b>\$420,658.91</b>	<b>\$0.00</b>	<b>\$420,658.91</b>	<b>0.00%</b>
<b>60036 - Salaries of Regular Employees Paid to Licensed Administratio</b>				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$205,454.27	\$200,525.67	\$4,928.60	102.46%
60037 - Bonus - Licensed Administration	\$7,530.52	\$0.00	\$7,530.52	0.00%
<b>Total - 60036 - Salaries of Regular Employees Paid to Licensed Administrat</b>	<b>\$212,984.79</b>	<b>\$200,525.67</b>	<b>\$12,459.12</b>	<b>106.21%</b>
<b>60041 - Salaries of Regular Employees Paid to Non-licensed Administr</b>				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$175,872.75	\$96,190.29	\$79,682.46	182.84%
60042 - Bonus - Non-licensed Administration	\$8,367.88	\$0.00	\$8,367.88	0.00%
<b>Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Adminis</b>	<b>\$184,240.63</b>	<b>\$96,190.29</b>	<b>\$88,050.34</b>	<b>191.54%</b>
<b>60070 - Salaries of Regular Employees Paid to Other Classified / Sup</b>				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$81,609.43	\$41,040.00	\$40,569.43	198.85%
60071 - Bonus - Support Staff	\$913.68	\$0.00	\$913.68	0.00%
<b>Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Sup</b>	<b>\$82,523.11</b>	<b>\$41,040.00</b>	<b>\$41,483.11</b>	<b>201.08%</b>
<b>60410 - Social Security Contributions for Instructional Aides or Ass</b>				
60410 - Social Security Contributions for Instructional Aides or Ass	\$264.62	\$0.00	\$264.62	0.00%
<b>Total - 60410 - Social Security Contributions for Instructional Aides or Ass</b>	<b>\$264.62</b>	<b>\$0.00</b>	<b>\$264.62</b>	<b>0.00%</b>
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$200.88	\$0.00	\$200.88	0.00%
60425 - Social Security Contributions for Non-licensed Administratio	\$33.00	\$0.00	\$33.00	0.00%
<b>60505 - Retirement Contributions for Teachers</b>				
60505 - Retirement Contributions for Teachers	\$292,892.79	\$596,246.76	(\$303,353.97)	49.12%
60506 - SPED - Retirement Contributions for Teachers	\$54,291.19	\$89,479.98	(\$35,188.79)	60.67%
<b>Total - 60505 - Retirement Contributions for Teachers</b>	<b>\$347,183.98</b>	<b>\$685,726.74</b>	<b>(\$338,542.76)</b>	<b>50.63%</b>
<b>60510 - Retirement Contributions for Instructional Aides or Assistan</b>				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$70,563.97	\$65,063.25	\$5,500.72	108.45%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$12,672.69	\$0.00	\$12,672.69	0.00%
<b>Total - 60510 - Retirement Contributions for Instructional Aides or Assistan</b>	<b>\$83,236.66</b>	<b>\$65,063.25</b>	<b>\$18,173.41</b>	<b>127.93%</b>
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$79,563.34	\$0.00	\$79,563.34	0.00%
60520 - Retirement Contributions for Licensed Administration	\$52,871.71	\$59,656.41	(\$6,784.70)	88.63%
60525 - Retirement Contributions for Non-licensed Administration	\$33,395.01	\$28,616.58	\$4,778.43	116.70%
60535 - Retirement Contributions for Other Classified / Support Staf	\$15,325.41	\$12,209.40	\$3,116.01	125.52%
<b>60605 - Medicare Payments for Teachers</b>				
60605 - Medicare Payments for Teachers	\$20,179.26	\$29,060.73	(\$8,881.47)	69.44%
60606 - SPED - Medicare Payments for Teachers	\$2,584.66	\$4,361.22	(\$1,776.56)	59.26%
<b>Total - 60605 - Medicare Payments for Teachers</b>	<b>\$22,763.92</b>	<b>\$33,421.95</b>	<b>(\$10,658.03)</b>	<b>68.11%</b>

<b>60610 - Medicare Payments for Instructional Aides or Assistants</b>				
60610 - Medicare Payments for Instructional Aides or Assistants	\$4,806.40	\$3,171.15	\$1,635.25	151.57%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$1,183.75	\$0.00	\$1,183.75	0.00%
<b>Total - 60610 - Medicare Payments for Instructional Aides or Assistants</b>	<b>\$5,990.15</b>	<b>\$3,171.15</b>	<b>\$2,819.00</b>	<b>188.90%</b>
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$6,204.64	\$0.00	\$6,204.64	0.00%
60620 - Medicare Payments for Licensed Administration	\$3,071.17	\$2,907.63	\$163.54	105.62%
60625 - Medicare Payments for Non-licensed Administration	\$2,516.85	\$1,394.73	\$1,122.12	180.45%
60635 - Medicare Payments for Other Classified / Support Staff	\$1,210.85	\$595.08	\$615.77	203.48%
<b>60705 - Unemployment Compensation for Teachers</b>				
60705 - Unemployment Compensation for Teachers	\$21,931.26	\$76,159.26	(\$54,228.00)	28.80%
60706 - SPED - Unemployment Compensation for Teachers	\$3,874.86	\$9,624.78	(\$5,749.92)	40.26%
<b>Total - 60705 - Unemployment Compensation for Teachers</b>	<b>\$25,806.12</b>	<b>\$85,784.04</b>	<b>(\$59,977.92)</b>	<b>30.08%</b>
<b>60710 - Unemployment Compensation for Instructional Aides or Assista</b>				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$8,364.53	\$8,310.60	\$53.93	100.65%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$1,909.03	\$1,804.68	\$104.35	105.78%
<b>Total - 60710 - Unemployment Compensation for Instructional Aides or Ass</b>	<b>\$10,273.56</b>	<b>\$10,115.28</b>	<b>\$158.28</b>	<b>101.56%</b>
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$7,881.27	\$0.00	\$7,881.27	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$1,922.30	\$7,619.94	(\$5,697.64)	25.23%
60725 - Unemployment Compensation for Non-licensed Administration	\$2,166.17	\$3,655.26	(\$1,489.09)	59.26%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$1,888.33	\$1,559.52	\$328.81	121.08%
<b>60801 - Workers' Compensation</b>				
60801 - Workers' Compensation	\$2,001.52	\$4,451.67	(\$2,450.15)	44.96%
<b>Total - 60801 - Workers' Compensation</b>	<b>\$2,001.52</b>	<b>\$4,451.67</b>	<b>(\$2,450.15)</b>	<b>44.96%</b>
<b>60805 - Workers' Compensation for Teachers</b>				
60805 - Workers' Compensation for Teachers	\$13,255.36	\$16,033.50	(\$2,778.14)	82.67%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$2,406.15	(\$2,406.15)	0.00%
<b>Total - 60805 - Workers' Compensation for Teachers</b>	<b>\$13,255.36</b>	<b>\$18,439.65</b>	<b>(\$5,184.29)</b>	<b>71.89%</b>
<b>60905 - Health Benefits for Teachers</b>				
60905 - Health Benefits for Teachers	\$154,759.04	\$239,500.80	(\$84,741.76)	64.62%
60906 - SPED - Health Benefits for Teachers	\$17,591.57	\$35,942.40	(\$18,350.83)	48.94%
<b>Total - 60905 - Health Benefits for Teachers</b>	<b>\$172,350.61</b>	<b>\$275,443.20</b>	<b>(\$103,092.59)</b>	<b>62.57%</b>
<b>60910 - Health Benefits for Instructional Aides or Assistants</b>				
60910 - Health Benefits for Instructional Aides or Assistants	\$11,128.88	\$26,134.65	(\$15,005.77)	42.58%
<b>Total - 60910 - Health Benefits for Instructional Aides or Assistants</b>	<b>\$11,128.88</b>	<b>\$26,134.65</b>	<b>(\$15,005.77)</b>	<b>42.58%</b>
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$52,787.69	\$0.00	\$52,787.69	0.00%
60920 - Health Benefits for Licensed Administration	\$19,711.10	\$23,962.77	(\$4,251.67)	82.26%
60925 - Health Benefits for Non-licensed Administration	\$16,494.82	\$11,494.71	\$5,000.11	143.50%
60935 - Health Benefits for Other Classified / Support Staff	\$508.30	\$4,904.28	(\$4,395.98)	10.36%
61251 - Tuition Reimbursement for Teachers	\$0.00	\$6,000.03	(\$6,000.03)	0.00%
61331 - Training and Development Services - Teachers (Instructional	\$8,000.00	\$0.00	\$8,000.00	0.00%
61334 - Training and Development Services - Licensed Administrative	\$325.00	\$0.00	\$325.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$3,750.03	(\$3,750.03)	0.00%
<b>62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>				
62481 - Consumables - Furniture and Fixtures	\$20,540.06	\$42,466.67	(\$21,926.61)	48.37%
<b>Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>	<b>\$20,540.06</b>	<b>\$42,466.67</b>	<b>(\$21,926.61)</b>	<b>48.37%</b>
<b>62550 - Supplies - Technology - Software</b>				
62550 - Supplies - Technology - Software	\$23,619.68	\$0.00	\$23,619.68	0.00%
62551 - Consumables - Software	\$15,744.00	\$15,925.00	(\$181.00)	98.86%
62552 - SPED - Software	\$582.24	\$0.00	\$582.24	0.00%
62553 - Infinite Campus	\$3,320.80	\$4,950.00	(\$1,629.20)	67.09%
<b>Total - 62550 - Supplies - Technology - Software</b>	<b>\$43,266.72</b>	<b>\$20,875.00</b>	<b>\$22,391.72</b>	<b>207.27%</b>
<b>62560 - Supplies Technology-Related</b>				
62560 - Supplies Technology-Related	\$85,859.20	\$0.00	\$85,859.20	0.00%
62561 - Consumables - Computers	\$0.00	\$42,466.67	(\$42,466.67)	0.00%
<b>Total - 62560 - Supplies Technology-Related</b>	<b>\$85,859.20</b>	<b>\$42,466.67</b>	<b>\$43,392.53</b>	<b>202.18%</b>
<b>62610 - General Supplies</b>				
62610 - General Supplies	\$12,447.66	\$0.00	\$12,447.66	0.00%
62611 - Copier Supplies	\$0.00	\$3,674.97	(\$3,674.97)	0.00%
62612 - Custodial Supplies	\$18,579.67	\$27,562.50	(\$8,982.83)	67.41%
62613 - Consumables - Supplies	\$24,512.41	\$15,925.00	\$8,587.41	153.92%
62614 - Assessment and Testing Materials	\$47.50	\$0.00	\$47.50	0.00%
62615 - SPED Assessment and Testing Materials	\$3,997.88	\$0.00	\$3,997.88	0.00%
62616 - SPED Supplies	\$2,957.42	\$12,240.00	(\$9,282.58)	24.16%
62617 - Office Supplies	\$13,879.85	\$13,818.78	\$61.07	100.44%
62618 - Nurse Supplies	\$2,417.87	\$2,756.25	(\$338.38)	87.72%
62619 - Classroom Supplies	\$6,894.41	\$24,806.25	(\$17,911.84)	27.79%
<b>Total - 62610 - General Supplies</b>	<b>\$85,734.67</b>	<b>\$100,783.75</b>	<b>(\$15,049.08)</b>	<b>85.07%</b>
62640 - Books and Periodicals	\$2,588.33	\$0.00	\$2,588.33	0.00%
<b>62641 - Textbooks</b>				
62643 - Consumables - Textbooks	\$32,807.31	\$42,466.67	(\$9,659.36)	77.25%

<b>Total - 62641 - Textbooks</b>	<b>\$32,807.31</b>	<b>\$42,466.67</b>	<b>(\$9,659.36)</b>	<b>77.25%</b>
<b>63110 - Professional - Educational Services</b>				
63110 - Professional - Educational Services	\$11,096.29	\$9,000.00	\$2,096.29	123.29%
63111 - Substitute Services	\$66,470.00	\$72,393.75	(\$5,923.75)	91.82%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$0.00	\$749.97	(\$749.97)	0.00%
<b>Total - 63110 - Professional - Educational Services</b>	<b>\$89,566.29</b>	<b>\$82,143.72</b>	<b>\$7,422.57</b>	<b>109.04%</b>
<b>63120 - Other Professional Services</b>				
63120 - Other Professional Services	\$17,035.83	\$0.00	\$17,035.83	0.00%
63121 - Affiliation Fee Training	\$0.00	\$32,405.13	(\$32,405.13)	0.00%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,500.03	(\$1,500.03)	0.00%
63123 - Affiliation Fee Inc	\$75,183.23	\$33,905.16	\$41,278.07	221.75%
63124 - Legal Fee	\$0.00	\$4,124.97	(\$4,124.97)	0.00%
63125 - Audit and Tax Services	\$9,081.55	\$7,125.03	\$1,956.52	127.46%
63126 - Management Fee	\$401,230.91	\$413,437.50	(\$12,206.59)	97.05%
63127 - Background/Drug Tests	\$1,652.00	\$450.00	\$1,202.00	367.11%
63128 - SPED - Contracted Services	\$272,061.28	\$202,124.97	\$69,936.31	134.60%
<b>Total - 63120 - Other Professional Services</b>	<b>\$776,244.80</b>	<b>\$695,072.79</b>	<b>\$81,172.01</b>	<b>111.68%</b>
<b>63150 - Other Purchased Services</b>				
63151 - State Administrative Fee	\$80,249.27	\$84,762.90	(\$4,513.63)	94.67%
<b>Total - 63150 - Other Purchased Services</b>	<b>\$80,249.27</b>	<b>\$84,762.90</b>	<b>(\$4,513.63)</b>	<b>94.67%</b>
63160 - Purchased Professional and Technical Services	\$8,455.58	\$0.00	\$8,455.58	0.00%
63200 - Technical Services	\$908.67	\$0.00	\$908.67	0.00%
63210 - Other Technical Services	\$39,529.29	\$44,587.53	(\$5,058.24)	88.66%
63220 - Telecommunications	\$1,724.89	\$6,000.03	(\$4,275.14)	28.75%
<b>63230 - Communications</b>				
63230 - Communications	\$29,301.00	\$0.00	\$29,301.00	0.00%
63231 - Internet	\$7,198.18	\$0.00	\$7,198.18	0.00%
<b>Total - 63230 - Communications</b>	<b>\$36,499.18</b>	<b>\$0.00</b>	<b>\$36,499.18</b>	<b>0.00%</b>
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$9,749.97	(\$9,749.97)	0.00%
<b>63310 - Official/Administrative Services</b>				
63311 - Payroll Service Fees	\$21,173.05	\$17,415.00	\$3,758.05	121.58%
<b>Total - 63310 - Official/Administrative Services</b>	<b>\$21,173.05</b>	<b>\$17,415.00</b>	<b>\$3,758.05</b>	<b>121.58%</b>
63320 - Advertising	\$255.80	\$0.00	\$255.80	0.00%
63350 - Postage	\$79.99	\$937.53	(\$857.54)	8.53%
<b>63610 - Dues and Fees</b>				
63610 - Dues and Fees	\$6,760.76	\$11,250.00	(\$4,489.24)	60.10%
<b>Total - 63610 - Dues and Fees</b>	<b>\$6,760.76</b>	<b>\$11,250.00</b>	<b>(\$4,489.24)</b>	<b>60.10%</b>
<b>63630 - Other Purchased Property Services</b>				
63630 - Other Purchased Property Services	\$175.00	\$0.00	\$175.00	0.00%
63631 - Alarm Services	\$3,612.00	\$2,999.97	\$612.03	120.40%
63632 - Fire Services	\$3,065.33	\$2,999.97	\$65.36	102.18%
<b>Total - 63630 - Other Purchased Property Services</b>	<b>\$6,852.33</b>	<b>\$5,999.94</b>	<b>\$852.39</b>	<b>114.21%</b>
64100 - Food Service Management	\$193,011.68	\$359,516.07	(\$166,504.39)	53.69%
64250 - Technology Software	\$11,235.00	\$0.00	\$11,235.00	0.00%
64260 - Technology-Related Repairs and Maintenance	\$8,641.63	\$0.00	\$8,641.63	0.00%
<b>64270 - Rentals of Computers and Related Equipment</b>				
64271 - Copier Fees Monthly	\$1,374.99	\$26,250.03	(\$24,875.04)	5.24%
64272 - Copier Fees Overage	\$4,285.93	\$0.00	\$4,285.93	0.00%
<b>Total - 64270 - Rentals of Computers and Related Equipment</b>	<b>\$5,660.92</b>	<b>\$26,250.03</b>	<b>(\$20,589.11)</b>	<b>21.57%</b>
<b>65100 - Janitorial / Custodial Services</b>				
65100 - Janitorial / Custodial Services	\$61,911.00	\$67,801.50	(\$5,890.50)	91.31%
65101 - Janitorial Additional Services	\$1,435.00	\$0.00	\$1,435.00	0.00%
<b>Total - 65100 - Janitorial / Custodial Services</b>	<b>\$63,346.00</b>	<b>\$67,801.50</b>	<b>(\$4,455.50)</b>	<b>93.43%</b>
<b>65110 - Non Janitorial Cleaning Services</b>				
65111 - Lawn Care	\$8,115.00	\$8,550.00	(\$435.00)	94.91%
<b>Total - 65110 - Non Janitorial Cleaning Services</b>	<b>\$8,115.00</b>	<b>\$8,550.00</b>	<b>(\$435.00)</b>	<b>94.91%</b>
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$16,869.06	(\$16,869.06)	0.00%
65210 - Liability Insurance	\$7,605.81	\$7,443.36	\$162.45	102.18%
65220 - Property Insurance	\$0.00	\$10,891.89	(\$10,891.89)	0.00%
<b>65310 - Repairs and Maintenance Svcs</b>				
65310 - Repairs and Maintenance Svcs	\$188,922.01	\$45,000.00	\$143,922.01	419.83%
65311 - A/C Repairs and Maintenance	\$28,942.39	\$22,875.03	\$6,067.36	126.52%
<b>Total - 65310 - Repairs and Maintenance Svcs</b>	<b>\$217,864.40</b>	<b>\$67,875.03</b>	<b>\$149,989.37</b>	<b>320.98%</b>
<b>65400 - Rental of Land and Buildings</b>				
65400 - Rental of Land and Buildings	\$415,324.80	\$417,587.76	(\$2,262.96)	99.46%
<b>Total - 65400 - Rental of Land and Buildings</b>	<b>\$415,324.80</b>	<b>\$417,587.76</b>	<b>(\$2,262.96)</b>	<b>99.46%</b>
65510 - Electricity	\$60,757.95	\$76,500.00	(\$15,742.05)	79.42%
65530 - Natural Gas	\$1,586.38	\$1,440.00	\$146.38	110.17%
65540 - Water/Sewage	\$9,007.57	\$22,500.00	(\$13,492.43)	40.03%



65550 - Garbage / Disposal	\$15,052.78	\$19,125.00	(\$4,072.22)	78.71%
<b>Total - Expense</b>	<b>\$6,355,855.83</b>	<b>\$6,615,707.90</b>	<b>(\$259,852.07)</b>	<b>96.07%</b>
<b>Net Ordinary Income</b>	<b>\$675,884.03</b>	<b>\$762,306.97</b>	<b>(\$86,422.94)</b>	<b>88.66%</b>
<b>Other Income and Expenses</b>				
<b>Other Expense</b>				
68320 - Interest	\$334,899.39	\$744,750.00	(\$409,850.61)	44.97%
69900 - Miscellaneous Expenditures	(\$5,408.70)	\$0.00	(\$5,408.70)	0.00%
<b>Total - Other Expense</b>	<b>\$329,490.69</b>	<b>\$744,750.00</b>	<b>(\$415,259.31)</b>	<b>44.24%</b>
<b>Net Other Income</b>	<b>(\$329,490.69)</b>	<b>(\$744,750.00)</b>	<b>\$415,259.31</b>	<b>44.24%</b>
<b>Net Income</b>	<b>\$346,393.34</b>	<b>\$17,556.97</b>	<b>\$328,836.37</b>	<b>1,972.97%</b>

**Academica Nevada  
LOSEE  
Budget vs. Actual - Board Setup (Budget Funds)  
From Jul 2021 to Mar 2022**

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40010 - Basic Support per Student	\$12,183,376.57	\$11,995,959.60	\$187,416.97	101.56%
40012 - English Learners	\$190,024.65	\$190,024.56	\$0.09	100.00%
40013 - At-Risk Pupil	\$121,579.38	\$121,579.11	\$0.27	100.00%
40020 - State Special Education Revenue	\$464,133.45	\$540,000.00	(\$75,866.55)	85.95%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$225,619.38	\$880,039.89	(\$654,420.51)	25.64%
45000 - Miscellaneous	\$0.00	\$30,555.00	(\$30,555.00)	0.00%
<b>Total - Income</b>	<b>\$13,184,733.43</b>	<b>\$13,758,158.16</b>	<b>(\$573,424.73)</b>	<b>95.83%</b>
<b>Gross Profit</b>	<b>\$13,184,733.43</b>	<b>\$13,758,158.16</b>	<b>(\$573,424.73)</b>	<b>95.83%</b>
<b>Expense</b>				
<b>60010 - Salaries of Regular Employees Paid to Teachers</b>				
60010 - Salaries of Regular Employees Paid to Teachers	\$3,008,022.64	\$3,737,236.77	(\$729,214.13)	80.49%
60011 - Bonus - Teachers	\$108,282.61	\$127,264.50	(\$18,981.89)	85.08%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$309,444.34	\$519,761.25	(\$210,316.91)	59.54%
60014 - SPED - Bonus - Teachers	\$16,906.61	\$0.00	\$16,906.61	0.00%
<b>Total - 60010 - Salaries of Regular Employees Paid to Teachers</b>	<b>\$3,442,656.20</b>	<b>\$4,384,262.52</b>	<b>(\$941,606.32)</b>	<b>78.52%</b>
<b>60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$427,913.38	\$335,340.00	\$92,573.38	127.61%
60021 - Bonus - Instructional Aides	\$10,108.88	\$0.00	\$10,108.88	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$84,226.02	\$0.00	\$84,226.02	0.00%
60023 - SPED - Bonus - Instructional Aides	\$1,877.88	\$0.00	\$1,877.88	0.00%
<b>Total - 60020 - Salaries of Regular Employees Paid to Instructional Ai</b>	<b>\$524,126.16</b>	<b>\$335,340.00</b>	<b>\$188,786.16</b>	<b>156.30%</b>
<b>60030 - Salaries of Regular Employees Paid to Substitute Teachers (V</b>				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$521,521.08	\$50,625.00	\$470,896.08	1,030.17%
60031 - Bonus - Long Term Subs	\$19,271.03	\$0.00	\$19,271.03	0.00%
<b>Total - 60030 - Salaries of Regular Employees Paid to Substitute Tear</b>	<b>\$540,792.11</b>	<b>\$50,625.00</b>	<b>\$490,167.11</b>	<b>1,068.23%</b>
<b>60036 - Salaries of Regular Employees Paid to Licensed Administratio</b>				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$272,803.19	\$332,316.00	(\$59,512.81)	82.09%
60037 - Bonus - Licensed Administration	\$9,857.36	\$0.00	\$9,857.36	0.00%
<b>Total - 60036 - Salaries of Regular Employees Paid to Licensed Admi</b>	<b>\$282,660.55</b>	<b>\$332,316.00</b>	<b>(\$49,655.45)</b>	<b>85.06%</b>
<b>60041 - Salaries of Regular Employees Paid to Non-licensed Administr</b>				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$517,281.84	\$229,547.97	\$287,733.87	225.35%
60042 - Bonus - Non-licensed Administration	\$15,178.92	\$0.00	\$15,178.92	0.00%
<b>Total - 60041 - Salaries of Regular Employees Paid to Non-licensed A</b>	<b>\$532,460.76</b>	<b>\$229,547.97</b>	<b>\$302,912.79</b>	<b>231.96%</b>
<b>60070 - Salaries of Regular Employees Paid to Other Classified / Sup</b>				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$123,830.28	\$116,640.00	\$7,190.28	106.16%
60071 - Bonus - Support Staff	\$1,952.36	\$0.00	\$1,952.36	0.00%
<b>Total - 60070 - Salaries of Regular Employees Paid to Other Classifie</b>	<b>\$125,782.64</b>	<b>\$116,640.00</b>	<b>\$9,142.64</b>	<b>107.84%</b>
<b>60410 - Social Security Contributions for Instructional Aides or Ass</b>				
60410 - Social Security Contributions for Instructional Aides or Ass	\$112.11	\$0.00	\$112.11	0.00%
<b>Total - 60410 - Social Security Contributions for Instructional Aides o</b>	<b>\$112.11</b>	<b>\$0.00</b>	<b>\$112.11</b>	<b>0.00%</b>
<b>60505 - Retirement Contributions for Teachers</b>				
60505 - Retirement Contributions for Teachers	\$564,886.19	\$1,111,827.96	(\$546,941.77)	50.81%
60506 - SPED - Retirement Contributions for Teachers	\$63,380.51	\$154,629.00	(\$91,248.49)	40.99%
<b>Total - 60505 - Retirement Contributions for Teachers</b>	<b>\$628,266.70</b>	<b>\$1,266,456.96</b>	<b>(\$638,190.26)</b>	<b>49.61%</b>
<b>60510 - Retirement Contributions for Instructional Aides or Assistan</b>				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$73,379.18	\$99,763.65	(\$26,384.47)	73.55%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$16,442.15	\$0.00	\$16,442.15	0.00%
<b>Total - 60510 - Retirement Contributions for Instructional Aides or As</b>	<b>\$89,821.33</b>	<b>\$99,763.65</b>	<b>(\$9,942.32)</b>	<b>90.03%</b>
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$91,077.01	\$15,060.96	\$76,016.05	604.72%
60520 - Retirement Contributions for Licensed Administration	\$66,474.34	\$98,864.01	(\$32,389.67)	67.24%
60525 - Retirement Contributions for Non-licensed Administration	\$97,038.90	\$68,290.56	\$28,748.34	142.10%
60535 - Retirement Contributions for Other Classified / Support Staf	\$21,651.68	\$34,700.40	(\$13,048.72)	62.40%
<b>60605 - Medicare Payments for Teachers</b>				
60605 - Medicare Payments for Teachers	\$38,445.69	\$54,189.90	(\$15,744.21)	70.95%
60606 - SPED - Medicare Payments for Teachers	\$4,640.67	\$7,536.51	(\$2,895.84)	61.58%
<b>Total - 60605 - Medicare Payments for Teachers</b>	<b>\$43,086.36</b>	<b>\$61,726.41</b>	<b>(\$18,640.05)</b>	<b>69.80%</b>
<b>60610 - Medicare Payments for Instructional Aides or Assistants</b>				

60610 - Medicare Payments for Instructional Aides or Assistants	\$6,225.96	\$4,862.43	\$1,363.53	128.04%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$1,248.54	\$0.00	\$1,248.54	0.00%
<b>Total - 60610 - Medicare Payments for Instructional Aides or Assista</b>	<b>\$7,474.50</b>	<b>\$4,862.43</b>	<b>\$2,612.07</b>	<b>153.72%</b>
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$7,386.83	\$734.04	\$6,652.79	1,006.33%
60620 - Medicare Payments for Licensed Administration	\$3,948.78	\$4,818.60	(\$869.82)	81.95%
60625 - Medicare Payments for Non-licensed Administration	\$6,862.68	\$3,328.47	\$3,534.21	206.18%
60635 - Medicare Payments for Other Classified / Support Staff	\$1,757.58	\$1,691.28	\$66.30	103.92%
<b>60705 - Unemployment Compensation for Teachers</b>				
60705 - Unemployment Compensation for Teachers	\$33,426.95	\$143,938.71	(\$110,511.76)	23.22%
60706 - SPED - Unemployment Compensation for Teachers	\$4,976.45	\$16,632.36	(\$11,655.91)	29.92%
<b>Total - 60705 - Unemployment Compensation for Teachers</b>	<b>\$38,403.40</b>	<b>\$160,571.07</b>	<b>(\$122,167.67)</b>	<b>23.92%</b>
<b>60710 - Unemployment Compensation for Instructional Aides or Assista</b>				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$9,887.00	\$12,742.92	(\$2,855.92)	77.59%
60711 - SPED - Unemployment Compensation for Instructional Aides o	\$2,002.26	\$3,118.59	(\$1,116.33)	64.20%
<b>Total - 60710 - Unemployment Compensation for Instructional Aides</b>	<b>\$11,889.26</b>	<b>\$15,861.51</b>	<b>(\$3,972.25)</b>	<b>74.96%</b>
60715 - Unemployment Compensation for Substitute Teachers (Vacant P	\$8,339.79	\$0.00	\$8,339.79	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$969.32	\$12,627.99	(\$11,658.67)	7.68%
60725 - Unemployment Compensation for Non-licensed Administration	\$4,667.37	\$8,722.80	(\$4,055.43)	53.51%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$2,708.43	\$4,432.32	(\$1,723.89)	61.11%
<b>60801 - Workers' Compensation</b>				
60801 - Workers' Compensation	\$3,781.90	\$8,110.71	(\$4,328.81)	46.63%
<b>Total - 60801 - Workers' Compensation</b>	<b>\$3,781.90</b>	<b>\$8,110.71</b>	<b>(\$4,328.81)</b>	<b>46.63%</b>
<b>60805 - Workers' Compensation for Teachers</b>				
60805 - Workers' Compensation for Teachers	\$24,782.71	\$29,897.91	(\$5,115.20)	82.89%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$4,158.09	(\$4,158.09)	0.00%
<b>Total - 60805 - Workers' Compensation for Teachers</b>	<b>\$24,782.71</b>	<b>\$34,056.00</b>	<b>(\$9,273.29)</b>	<b>72.77%</b>
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$405.00	(\$405.00)	0.00%
<b>60905 - Health Benefits for Teachers</b>				
60905 - Health Benefits for Teachers	\$280,775.62	\$446,599.80	(\$165,824.18)	62.87%
60906 - SPED - Health Benefits for Teachers	\$30,728.19	\$62,111.43	(\$31,383.24)	49.47%
<b>Total - 60905 - Health Benefits for Teachers</b>	<b>\$311,503.81</b>	<b>\$508,711.23</b>	<b>(\$197,207.42)</b>	<b>61.23%</b>
<b>60910 - Health Benefits for Instructional Aides or Assistants</b>				
60910 - Health Benefits for Instructional Aides or Assistants	\$13,692.59	\$40,073.13	(\$26,380.54)	34.17%
<b>Total - 60910 - Health Benefits for Instructional Aides or Assistants</b>	<b>\$13,692.59</b>	<b>\$40,073.13</b>	<b>(\$26,380.54)</b>	<b>34.17%</b>
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$58,021.67	\$6,049.71	\$51,971.96	959.08%
60920 - Health Benefits for Licensed Administration	\$11,650.68	\$39,711.78	(\$28,061.10)	29.34%
60925 - Health Benefits for Non-licensed Administration	\$40,322.62	\$27,431.01	\$12,891.61	147.00%
60935 - Health Benefits for Other Classified / Support Staff	\$10,645.86	\$13,938.48	(\$3,292.62)	76.38%
61251 - Tuition Reimbursement for Teachers	\$7,200.00	\$9,749.97	(\$2,549.97)	73.85%
61331 - Training and Development Services - Teachers (Instructional	\$19,840.07	\$0.00	\$19,840.07	0.00%
61581 - Travel - Teachers (Instructional Licensed Personnel)	\$683.41	\$0.00	\$683.41	0.00%
61584 - Travel - Licensed Administrative Personnel	\$186.45	\$7,499.97	(\$7,313.52)	2.49%
<b>62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$5,049.17	\$0.00	\$5,049.17	0.00%
62481 - Consumables - Furniture and Fixtures	\$24,680.21	\$80,253.33	(\$55,573.12)	30.75%
<b>Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>	<b>\$29,729.38</b>	<b>\$80,253.33</b>	<b>(\$50,523.95)</b>	<b>37.04%</b>
<b>62550 - Supplies - Technology - Software</b>				
62550 - Supplies - Technology - Software	\$891.00	\$0.00	\$891.00	0.00%
62551 - Consumables - Software	\$113,139.50	\$30,095.00	\$83,044.50	375.94%
62553 - Infinite Campus	\$5,950.87	\$9,630.00	(\$3,679.13)	61.80%
<b>Total - 62550 - Supplies - Technology - Software</b>	<b>\$119,981.37</b>	<b>\$39,725.00</b>	<b>\$80,256.37</b>	<b>302.03%</b>
<b>62560 - Supplies Technology-Related</b>				
62560 - Supplies Technology-Related	\$8,363.42	\$0.00	\$8,363.42	0.00%
62561 - Consumables - Computers	\$0.00	\$80,253.33	(\$80,253.33)	0.00%
<b>Total - 62560 - Supplies Technology-Related</b>	<b>\$8,363.42</b>	<b>\$80,253.33</b>	<b>(\$71,889.91)</b>	<b>10.42%</b>
<b>62610 - General Supplies</b>				
62610 - General Supplies	\$49,515.81	\$0.00	\$49,515.81	0.00%
62611 - Copier Supplies	\$15,757.94	\$6,945.03	\$8,812.91	226.90%
62612 - Custodial Supplies	\$27,871.22	\$52,087.50	(\$24,216.28)	53.51%
62613 - Consumables - Supplies	\$11,365.55	\$30,095.00	(\$18,729.45)	37.77%
62614 - Assessment and Testing Materials	\$7,492.23	\$0.00	\$7,492.23	0.00%
62615 - SPED Assessment and Testing Materials	\$714.38	\$0.00	\$714.38	0.00%
62616 - SPED Supplies	\$31,503.30	\$20,250.00	\$11,253.30	155.57%
62617 - Office Supplies	\$3,200.71	\$24,446.25	(\$21,245.54)	13.09%
62618 - Nurse Supplies	\$5,454.59	\$5,208.75	\$245.84	104.72%
62619 - Classroom Supplies	\$44,774.44	\$46,878.75	(\$2,104.31)	95.51%
<b>Total - 62610 - General Supplies</b>	<b>\$197,650.17</b>	<b>\$185,911.28</b>	<b>\$11,738.89</b>	<b>106.31%</b>
62640 - Books and Periodicals	\$4,348.45	\$0.00	\$4,348.45	0.00%
<b>62641 - Textbooks</b>				
62641 - Textbooks	\$5,134.99	\$0.00	\$5,134.99	0.00%

62643 - Consumables - Textbooks	\$155,153.26	\$80,253.33	\$74,899.93	193.33%
<b>Total - 62641 - Textbooks</b>	<b>\$160,288.25</b>	<b>\$80,253.33</b>	<b>\$80,034.92</b>	<b>199.73%</b>
62670 - Graduation	\$7,906.60	\$0.00	\$7,906.60	0.00%
<b>63110 - Professional - Educational Services</b>				
63110 - Professional - Educational Services	\$1,343.91	\$31,466.97	(\$30,123.06)	4.27%
63111 - Substitute Services	\$105,880.00	\$79,312.50	\$26,567.50	133.50%
63112 - Contracted Services - Data Analysis	\$18,000.00	\$0.00	\$18,000.00	0.00%
63113 - Athletics	\$54,664.69	\$41,249.97	\$13,414.72	132.52%
<b>Total - 63110 - Professional - Educational Services</b>	<b>\$179,888.60</b>	<b>\$152,029.44</b>	<b>\$27,859.16</b>	<b>118.32%</b>
<b>63120 - Other Professional Services</b>				
63120 - Other Professional Services	\$317,616.57	\$0.00	\$317,616.57	0.00%
63121 - Affiliation Fee Training	\$714.00	\$62,536.95	(\$61,822.95)	1.14%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,500.03	(\$1,500.03)	0.00%
63123 - Affiliation Fee Inc	\$69,654.41	\$64,036.98	\$5,617.43	108.77%
63124 - Legal Fee	\$50.00	\$9,375.03	(\$9,325.03)	0.53%
63125 - Audit and Tax Services	\$19,558.06	\$7,875.00	\$11,683.06	248.36%
63126 - Management Fee	\$736,467.86	\$781,312.50	(\$44,844.64)	94.26%
63127 - Background/Drug Tests	\$1,475.00	\$900.00	\$575.00	163.89%
63128 - SPED - Contracted Services	\$91,252.80	\$190,987.47	(\$99,734.67)	47.78%
<b>Total - 63120 - Other Professional Services</b>	<b>\$1,236,788.70</b>	<b>\$1,118,523.96</b>	<b>\$118,264.74</b>	<b>110.57%</b>
<b>63150 - Other Purchased Services</b>				
63151 - State Administrative Fee	\$151,654.71	\$160,092.45	(\$8,437.74)	94.73%
<b>Total - 63150 - Other Purchased Services</b>	<b>\$151,654.71</b>	<b>\$160,092.45</b>	<b>(\$8,437.74)</b>	<b>94.73%</b>
63160 - Purchased Professional and Technical Services	\$1,180.00	\$0.00	\$1,180.00	0.00%
63200 - Technical Services	\$534.67	\$0.00	\$534.67	0.00%
63210 - Other Technical Services	\$64,229.86	\$81,922.50	(\$17,692.64)	78.40%
63220 - Telecommunications	\$4,587.74	\$11,250.00	(\$6,662.26)	40.78%
<b>63230 - Communications</b>				
63231 - Internet	\$8,369.48	\$0.00	\$8,369.48	0.00%
<b>Total - 63230 - Communications</b>	<b>\$8,369.48</b>	<b>\$0.00</b>	<b>\$8,369.48</b>	<b>0.00%</b>
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$21,750.03	(\$21,750.03)	0.00%
<b>63310 - Official/Administrative Services</b>				
63310 - Official/Administrative Services	\$25.00	\$0.00	\$25.00	0.00%
63311 - Payroll Service Fees	\$48,189.02	\$30,555.00	\$17,634.02	157.71%
<b>Total - 63310 - Official/Administrative Services</b>	<b>\$48,214.02</b>	<b>\$30,555.00</b>	<b>\$17,659.02</b>	<b>157.79%</b>
63350 - Postage	\$22.74	\$2,250.00	(\$2,227.26)	1.01%
63400 - Student Transportation Services	\$3,264.45	\$0.00	\$3,264.45	0.00%
<b>63610 - Dues and Fees</b>				
63610 - Dues and Fees	\$2,234.33	\$28,350.00	(\$26,115.67)	7.88%
<b>Total - 63610 - Dues and Fees</b>	<b>\$2,234.33</b>	<b>\$28,350.00</b>	<b>(\$26,115.67)</b>	<b>7.88%</b>
<b>63630 - Other Purchased Property Services</b>				
63630 - Other Purchased Property Services	\$5,252.50	\$0.00	\$5,252.50	0.00%
63631 - Alarm Services	\$3,360.00	\$7,499.97	(\$4,139.97)	44.80%
63632 - Fire Services	\$3,315.00	\$7,499.97	(\$4,184.97)	44.20%
<b>Total - 63630 - Other Purchased Property Services</b>	<b>\$11,927.50</b>	<b>\$14,999.94</b>	<b>(\$3,072.44)</b>	<b>79.52%</b>
64100 - Food Service Management	\$311,611.03	\$614,972.52	(\$303,361.49)	50.67%
64260 - Technology-Related Repairs and Maintenance	\$2,870.00	\$0.00	\$2,870.00	0.00%
<b>64270 - Rentals of Computers and Related Equipment</b>				
64271 - Copier Fees Monthly	\$2,463.98	\$45,000.00	(\$42,536.02)	5.48%
64272 - Copier Fees Overage	\$9,834.30	\$0.00	\$9,834.30	0.00%
<b>Total - 64270 - Rentals of Computers and Related Equipment</b>	<b>\$12,298.28</b>	<b>\$45,000.00</b>	<b>(\$32,701.72)</b>	<b>27.33%</b>
<b>65100 - Janitorial / Custodial Services</b>				
65100 - Janitorial / Custodial Services	\$150,271.89	\$162,464.22	(\$12,192.33)	92.50%
65101 - Janitorial Additional Services	\$565.00	\$0.00	\$565.00	0.00%
<b>Total - 65100 - Janitorial / Custodial Services</b>	<b>\$150,836.89</b>	<b>\$162,464.22</b>	<b>(\$11,627.33)</b>	<b>92.84%</b>
<b>65110 - Non Janitorial Cleaning Services</b>				
65111 - Lawn Care	\$16,755.00	\$15,225.03	\$1,529.97	110.05%
<b>Total - 65110 - Non Janitorial Cleaning Services</b>	<b>\$16,755.00</b>	<b>\$15,225.03</b>	<b>\$1,529.97</b>	<b>110.05%</b>
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$27,531.09	(\$27,531.09)	0.00%
65210 - Liability Insurance	\$8,574.55	\$12,871.98	(\$4,297.43)	66.61%
65220 - Property Insurance	\$0.00	\$18,835.47	(\$18,835.47)	0.00%
<b>65310 - Repairs and Maintenance Svcs</b>				
65310 - Repairs and Maintenance Svcs	\$112,227.10	\$74,999.97	\$37,227.13	149.64%
65311 - A/C Repairs and Maintenance	\$23,705.50	\$19,500.03	\$4,205.47	121.57%
<b>Total - 65310 - Repairs and Maintenance Svcs</b>	<b>\$135,932.60</b>	<b>\$94,500.00</b>	<b>\$41,432.60</b>	<b>143.84%</b>
65510 - Electricity	\$112,170.84	\$162,000.00	(\$49,829.16)	69.24%
65540 - Water/Sewage	\$21,665.81	\$56,250.00	(\$34,584.19)	38.52%
65550 - Garbage / Disposal	\$27,989.26	\$40,500.00	(\$12,510.74)	69.11%
<b>Total - Expense</b>	<b>\$10,124,595.26</b>	<b>\$11,345,251.84</b>	<b>(\$1,220,656.58)</b>	<b>89.24%</b>
<b>Net Ordinary Income</b>	<b>\$3,060,138.17</b>	<b>\$2,412,906.32</b>	<b>\$647,231.85</b>	<b>126.82%</b>

**Other Income and Expenses**

<b>Other Expense</b>				
68320 - Interest	\$1,303,396.86	\$1,990,500.03	(\$687,103.17)	65.48%
<b>Total - Other Expense</b>	<b>\$1,303,396.86</b>	<b>\$1,990,500.03</b>	<b>(\$687,103.17)</b>	<b>65.48%</b>
<b>Net Other Income</b>	<b>(\$1,303,396.86)</b>	<b>(\$1,990,500.03)</b>	<b>\$687,103.17</b>	<b>65.48%</b>
<b>Net Income</b>	<b>\$1,756,741.31</b>	<b>\$422,406.29</b>	<b>\$1,334,335.02</b>	<b>415.89%</b>

**Academica Nevada**  
**LONE MTN**  
**Budget vs. Actual - Board Setup (Budget Funds)**  
**From Jul 2021 to Mar 2022**

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40010 - Basic Support per Student	\$5,241,746.50	\$5,161,112.64	\$80,633.86	101.56%
40012 - English Learners	\$47,812.59	\$47,812.68	(\$0.09)	100.00%
40013 - At-Risk Pupil	\$33,963.30	\$33,962.67	\$0.63	100.00%
40020 - State Special Education Revenue	\$231,035.29	\$268,800.03	(\$37,764.74)	85.95%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$111,505.94	\$210,861.18	(\$99,355.24)	52.88%
45000 - Miscellaneous	\$0.00	\$15,525.00	(\$15,525.00)	0.00%
<b>Total - Income</b>	<b>\$5,666,063.62</b>	<b>\$5,738,074.20</b>	<b>(\$72,010.58)</b>	<b>98.75%</b>
<b>Gross Profit</b>	<b>\$5,666,063.62</b>	<b>\$5,738,074.20</b>	<b>(\$72,010.58)</b>	<b>98.75%</b>
<b>Expense</b>				
<b>60010 - Salaries of Regular Employees Paid to Teachers</b>				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,184,968.57	\$1,636,826.22	(\$451,857.65)	72.39%
60011 - Bonus - Teachers	\$67,157.55	\$60,881.22	\$6,276.33	110.31%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$143,002.05	\$250,368.75	(\$107,366.70)	57.12%
60014 - SPED - Bonus - Teachers	\$11,598.95	\$0.00	\$11,598.95	0.00%
<b>Total - 60010 - Salaries of Regular Employees Paid to Teachers</b>	<b>\$1,406,727.12</b>	<b>\$1,948,076.19</b>	<b>(\$541,349.07)</b>	<b>72.21%</b>
<b>60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$277,229.02	\$196,830.00	\$80,399.02	140.85%
60021 - Bonus - Instructional Aides	\$7,148.49	\$0.00	\$7,148.49	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$46,397.48	\$0.00	\$46,397.48	0.00%
60023 - SPED - Bonus - Instructional Aides	\$1,167.36	\$0.00	\$1,167.36	0.00%
<b>Total - 60020 - Salaries of Regular Employees Paid to Instructional Aids</b>	<b>\$331,942.35</b>	<b>\$196,830.00</b>	<b>\$135,112.35</b>	<b>168.64%</b>
<b>60030 - Salaries of Regular Employees Paid to Substitute Teachers (V</b>				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$369,559.11	\$16,875.00	\$352,684.11	2,189.98%
60031 - Bonus - Long Term Subs	\$11,376.37	\$0.00	\$11,376.37	0.00%
<b>Total - 60030 - Salaries of Regular Employees Paid to Substitute Teach</b>	<b>\$380,935.48</b>	<b>\$16,875.00</b>	<b>\$364,060.48</b>	<b>2,257.40%</b>
<b>60036 - Salaries of Regular Employees Paid to Licensed Administratio</b>				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$185,458.62	\$184,050.00	\$1,408.62	100.77%
60037 - Bonus - Licensed Administration	\$6,980.54	\$0.00	\$6,980.54	0.00%
<b>Total - 60036 - Salaries of Regular Employees Paid to Licensed Admini</b>	<b>\$192,439.16</b>	<b>\$184,050.00</b>	<b>\$8,389.16</b>	<b>104.56%</b>
<b>60041 - Salaries of Regular Employees Paid to Non-licensed Administr</b>				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$149,599.59	\$124,594.83	\$25,004.76	120.07%
60042 - Bonus - Non-licensed Administration	\$4,611.04	\$0.00	\$4,611.04	0.00%
<b>Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Adr</b>	<b>\$154,210.63</b>	<b>\$124,594.83</b>	<b>\$29,615.80</b>	<b>123.77%</b>
<b>60070 - Salaries of Regular Employees Paid to Other Classified / Sup</b>				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$49,162.36	\$45,659.97	\$3,502.39	107.67%
60071 - Bonus - Support Staff	\$913.68	\$0.00	\$913.68	0.00%
<b>Total - 60070 - Salaries of Regular Employees Paid to Other Classified /</b>	<b>\$50,076.04</b>	<b>\$45,659.97</b>	<b>\$4,416.07</b>	<b>109.67%</b>
<b>60410 - Social Security Contributions for Instructional Aides or Ass</b>				
60410 - Social Security Contributions for Instructional Aides or Ass	\$193.27	\$0.00	\$193.27	0.00%
<b>Total - 60410 - Social Security Contributions for Instructional Aides or /</b>	<b>\$193.27</b>	<b>\$0.00</b>	<b>\$193.27</b>	<b>0.00%</b>
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$349.49	\$0.00	\$349.49	0.00%
60435 - Social Security Contributions for Other Classified / Support	\$127.02	\$0.00	\$127.02	0.00%
<b>60505 - Retirement Contributions for Teachers</b>				
60505 - Retirement Contributions for Teachers	\$242,008.50	\$486,955.80	(\$244,947.30)	49.70%
60506 - SPED - Retirement Contributions for Teachers	\$30,918.73	\$74,484.72	(\$43,565.99)	41.51%
<b>Total - 60505 - Retirement Contributions for Teachers</b>	<b>\$272,927.23</b>	<b>\$561,440.52</b>	<b>(\$288,513.29)</b>	<b>48.61%</b>
<b>60510 - Retirement Contributions for Instructional Aides or Assistan</b>				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$61,772.18	\$58,556.97	\$3,215.21	105.49%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$9,640.16	\$0.00	\$9,640.16	0.00%
<b>Total - 60510 - Retirement Contributions for Instructional Aides or Assi</b>	<b>\$71,412.34</b>	<b>\$58,556.97</b>	<b>\$12,855.37</b>	<b>121.95%</b>
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$69,621.95	\$5,020.29	\$64,601.66	1,386.81%
60520 - Retirement Contributions for Licensed Administration	\$55,075.69	\$54,754.92	\$320.77	100.59%
60525 - Retirement Contributions for Non-licensed Administration	\$33,581.86	\$37,066.95	(\$3,485.09)	90.60%
60535 - Retirement Contributions for Other Classified / Support Staf	\$9,999.15	\$13,583.88	(\$3,584.73)	73.61%
<b>60605 - Medicare Payments for Teachers</b>				
60605 - Medicare Payments for Teachers	\$17,789.99	\$23,733.99	(\$5,944.00)	74.96%
60606 - SPED - Medicare Payments for Teachers	\$1,902.57	\$3,630.33	(\$1,727.76)	52.41%

<b>Total - 60605 - Medicare Payments for Teachers</b>	<b>\$19,692.56</b>	<b>\$27,364.32</b>	<b>(\$7,671.76)</b>	<b>71.96%</b>
<b>60610 - Medicare Payments for Instructional Aides or Assistants</b>				
60610 - Medicare Payments for Instructional Aides or Assistants	\$3,594.76	\$2,854.08	\$740.68	125.95%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$656.37	\$0.00	\$656.37	0.00%
<b>Total - 60610 - Medicare Payments for Instructional Aides or Assistants</b>	<b>\$4,251.13</b>	<b>\$2,854.08</b>	<b>\$1,397.05</b>	<b>148.95%</b>
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$5,337.44	\$244.71	\$5,092.73	2,181.13%
60620 - Medicare Payments for Licensed Administration	\$2,753.15	\$2,668.77	\$84.38	103.16%
60625 - Medicare Payments for Non-licensed Administration	\$2,168.71	\$1,806.66	\$362.05	120.04%
60635 - Medicare Payments for Other Classified / Support Staff	\$669.93	\$662.04	\$7.89	101.19%
<b>60705 - Unemployment Compensation for Teachers</b>				
60705 - Unemployment Compensation for Teachers	\$12,217.74	\$62,840.70	(\$50,622.96)	19.44%
60706 - SPED - Unemployment Compensation for Teachers	\$1,502.79	\$8,011.80	(\$6,509.01)	18.76%
<b>Total - 60705 - Unemployment Compensation for Teachers</b>	<b>\$13,720.53</b>	<b>\$70,852.50</b>	<b>(\$57,131.97)</b>	<b>19.36%</b>
<b>60710 - Unemployment Compensation for Instructional Aides or Assista</b>				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$6,184.33	\$7,479.54	(\$1,295.21)	82.68%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$1,079.10	\$1,502.19	(\$423.09)	71.84%
<b>Total - 60710 - Unemployment Compensation for Instructional Aides or</b>	<b>\$7,263.43</b>	<b>\$8,981.73</b>	<b>(\$1,718.30)</b>	<b>80.87%</b>
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$6,887.31	\$0.00	\$6,887.31	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$928.12	\$6,993.90	(\$6,065.78)	13.27%
60725 - Unemployment Compensation for Non-licensed Administration	\$2,116.38	\$4,734.54	(\$2,618.16)	44.70%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$1,114.13	\$1,735.11	(\$620.98)	64.21%
<b>60801 - Workers' Compensation</b>				
60801 - Workers' Compensation	\$1,626.54	\$4,409.10	(\$2,782.56)	36.89%
<b>Total - 60801 - Workers' Compensation</b>	<b>\$1,626.54</b>	<b>\$4,409.10</b>	<b>(\$2,782.56)</b>	<b>36.89%</b>
<b>60805 - Workers' Compensation for Teachers</b>				
60805 - Workers' Compensation for Teachers	\$9,877.70	\$13,094.64	(\$3,216.94)	75.43%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$2,002.95	(\$2,002.95)	0.00%
<b>Total - 60805 - Workers' Compensation for Teachers</b>	<b>\$9,877.70</b>	<b>\$15,097.59</b>	<b>(\$5,219.89)</b>	<b>65.43%</b>
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$135.00	(\$135.00)	0.00%
<b>60905 - Health Benefits for Teachers</b>				
60905 - Health Benefits for Teachers	\$140,541.48	\$195,600.78	(\$55,059.30)	71.85%
60906 - SPED - Health Benefits for Teachers	\$11,991.53	\$29,919.06	(\$17,927.53)	40.08%
<b>Total - 60905 - Health Benefits for Teachers</b>	<b>\$152,533.01</b>	<b>\$225,519.84</b>	<b>(\$72,986.83)</b>	<b>67.64%</b>
<b>60910 - Health Benefits for Instructional Aides or Assistants</b>				
60910 - Health Benefits for Instructional Aides or Assistants	\$24,135.20	\$23,521.23	\$613.97	102.61%
<b>Total - 60910 - Health Benefits for Instructional Aides or Assistants</b>	<b>\$24,135.20</b>	<b>\$23,521.23</b>	<b>\$613.97</b>	<b>102.61%</b>
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$21,796.66	\$2,016.54	\$19,780.12	1,080.89%
60920 - Health Benefits for Licensed Administration	\$9,587.75	\$21,994.02	(\$12,406.27)	43.59%
60925 - Health Benefits for Non-licensed Administration	\$16,898.28	\$14,889.06	\$2,009.22	113.49%
60935 - Health Benefits for Other Classified / Support Staff	\$7,860.16	\$5,456.34	\$2,403.82	144.06%
61251 - Tuition Reimbursement for Teachers	\$0.00	\$6,000.03	(\$6,000.03)	0.00%
61254 - Tuition Reimbursement for Licensed Administration	\$2,850.00	\$0.00	\$2,850.00	0.00%
61331 - Training and Development Services - Teachers (Instructional	\$3,465.00	\$0.00	\$3,465.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$3,750.03	(\$3,750.03)	0.00%
<b>62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$799.36	\$0.00	\$799.36	0.00%
62481 - Consumables - Furniture and Fixtures	\$3,486.18	\$34,528.00	(\$31,041.82)	10.10%
<b>Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>	<b>\$4,285.54</b>	<b>\$34,528.00</b>	<b>(\$30,242.46)</b>	<b>12.41%</b>
<b>62550 - Supplies - Technology - Software</b>				
62550 - Supplies - Technology - Software	\$495.00	\$0.00	\$495.00	0.00%
62551 - Consumables - Software	\$4,998.83	\$12,948.00	(\$7,949.17)	38.61%
62553 - Infinite Campus	\$2,762.91	\$4,492.00	(\$1,729.09)	61.51%
<b>Total - 62550 - Supplies - Technology - Software</b>	<b>\$8,256.74</b>	<b>\$17,440.00</b>	<b>(\$9,183.26)</b>	<b>47.34%</b>
<b>62560 - Supplies Technology-Related</b>				
62560 - Supplies Technology-Related	\$1,409.02	\$0.00	\$1,409.02	0.00%
62561 - Consumables - Computers	\$0.00	\$34,528.00	(\$34,528.00)	0.00%
<b>Total - 62560 - Supplies Technology-Related</b>	<b>\$1,409.02</b>	<b>\$34,528.00</b>	<b>(\$33,118.98)</b>	<b>4.08%</b>
<b>62610 - General Supplies</b>				
62610 - General Supplies	\$6,434.83	\$0.00	\$6,434.83	0.00%
62611 - Copier Supplies	\$1,047.27	\$2,988.00	(\$1,940.73)	35.05%
62612 - Custodial Supplies	\$19,016.15	\$22,410.00	(\$3,393.85)	84.86%
62613 - Consumables - Supplies	\$25,991.90	\$12,948.00	\$13,043.90	200.74%
62614 - Assessment and Testing Materials	\$467.66	\$0.00	\$467.66	0.00%
62615 - SPED Assessment and Testing Materials	\$961.73	\$0.00	\$961.73	0.00%
62616 - SPED Supplies	\$3,610.29	\$10,080.00	(\$6,469.71)	35.82%
62617 - Office Supplies	\$671.03	\$11,585.97	(\$10,914.94)	5.79%
62618 - Nurse Supplies	\$1,373.58	\$2,241.00	(\$867.42)	61.29%
62619 - Classroom Supplies	\$6,667.99	\$20,169.00	(\$13,501.01)	33.06%
<b>Total - 62610 - General Supplies</b>	<b>\$66,242.43</b>	<b>\$82,421.97</b>	<b>(\$16,179.54)</b>	<b>80.37%</b>
62640 - Books and Periodicals	\$402.87	\$0.00	\$402.87	0.00%

<b>62641 - Textbooks</b>				
62641 - Textbooks	\$675.93	\$0.00	\$675.93	0.00%
62642 - SPED Textbooks	\$258.50	\$0.00	\$258.50	0.00%
62643 - Consumables - Textbooks	\$38,705.09	\$34,528.00	\$4,177.09	112.10%
<b>Total - 62641 - Textbooks</b>	<b>\$39,639.52</b>	<b>\$34,528.00</b>	<b>\$5,111.52</b>	<b>114.80%</b>
<b>63110 - Professional - Educational Services</b>				
63110 - Professional - Educational Services	\$578.05	\$9,000.00	(\$8,421.95)	6.42%
63111 - Substitute Services	\$77,980.00	\$42,525.00	\$35,455.00	183.37%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$0.00	\$749.97	(\$749.97)	0.00%
<b>Total - 63110 - Professional - Educational Services</b>	<b>\$90,558.05</b>	<b>\$52,274.97</b>	<b>\$38,283.08</b>	<b>173.23%</b>
<b>63120 - Other Professional Services</b>				
63120 - Other Professional Services	\$13,168.65	\$0.00	\$13,168.65	0.00%
63121 - Affiliation Fee Training	\$32,498.31	\$25,789.68	\$6,708.63	126.01%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,500.03	(\$1,500.03)	0.00%
63123 - Affiliation Fee Inc	\$32,864.95	\$27,289.71	\$5,575.24	120.43%
63124 - Legal Fee	\$0.00	\$4,124.97	(\$4,124.97)	0.00%
63125 - Audit and Tax Services	\$6,606.13	\$7,125.03	(\$518.90)	92.72%
63126 - Management Fee	\$327,126.65	\$336,150.00	(\$9,023.35)	97.32%
63127 - Background/Drug Tests	\$767.00	\$450.00	\$317.00	170.44%
63128 - SPED - Contracted Services	\$86,355.40	\$78,435.00	\$7,920.40	110.10%
<b>Total - 63120 - Other Professional Services</b>	<b>\$499,387.09</b>	<b>\$480,864.42</b>	<b>\$18,522.67</b>	<b>103.85%</b>
<b>63150 - Other Purchased Services</b>				
63151 - State Administrative Fee	\$65,247.56	\$68,224.14	(\$2,976.58)	95.64%
<b>Total - 63150 - Other Purchased Services</b>	<b>\$65,247.56</b>	<b>\$68,224.14</b>	<b>(\$2,976.58)</b>	<b>95.64%</b>
63160 - Purchased Professional and Technical Services	\$507.50	\$0.00	\$507.50	0.00%
63200 - Technical Services	\$780.67	\$0.00	\$780.67	0.00%
63210 - Other Technical Services	\$27,433.62	\$37,374.03	(\$9,940.41)	73.40%
63220 - Telecommunications	\$4,026.39	\$9,600.03	(\$5,573.64)	41.94%
<b>63230 - Communications</b>				
63231 - Internet	\$7,477.52	\$0.00	\$7,477.52	0.00%
<b>Total - 63230 - Communications</b>	<b>\$7,477.52</b>	<b>\$0.00</b>	<b>\$7,477.52</b>	<b>0.00%</b>
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$9,749.97	(\$9,749.97)	0.00%
<b>63310 - Official/Administrative Services</b>				
63311 - Payroll Service Fees	\$17,773.00	\$15,525.00	\$2,248.00	114.48%
<b>Total - 63310 - Official/Administrative Services</b>	<b>\$17,773.00</b>	<b>\$15,525.00</b>	<b>\$2,248.00</b>	<b>114.48%</b>
63320 - Advertising	\$4,765.20	\$0.00	\$4,765.20	0.00%
63350 - Postage	\$1,352.00	\$937.53	\$414.47	144.21%
<b>63610 - Dues and Fees</b>				
63610 - Dues and Fees	\$8,569.40	\$10,874.97	(\$2,305.57)	78.80%
<b>Total - 63610 - Dues and Fees</b>	<b>\$8,569.40</b>	<b>\$10,874.97</b>	<b>(\$2,305.57)</b>	<b>78.80%</b>
<b>63630 - Other Purchased Property Services</b>				
63630 - Other Purchased Property Services	\$175.00	\$0.00	\$175.00	0.00%
63631 - Alarm Services	\$775.00	\$2,999.97	(\$2,224.97)	25.83%
63632 - Fire Services	\$2,025.00	\$2,999.97	(\$974.97)	67.50%
<b>Total - 63630 - Other Purchased Property Services</b>	<b>\$2,975.00</b>	<b>\$5,999.94</b>	<b>(\$3,024.94)</b>	<b>49.58%</b>
64100 - Food Service Management	\$105,571.29	\$101,572.38	\$3,998.91	103.94%
64260 - Technology-Related Repairs and Maintenance	\$34.38	\$0.00	\$34.38	0.00%
<b>64270 - Rentals of Computers and Related Equipment</b>				
64271 - Copier Fees Monthly	\$1,143.99	\$22,500.00	(\$21,356.01)	5.08%
64272 - Copier Fees Overage	\$4,427.63	\$0.00	\$4,427.63	0.00%
<b>Total - 64270 - Rentals of Computers and Related Equipment</b>	<b>\$5,571.62</b>	<b>\$22,500.00</b>	<b>(\$16,928.38)</b>	<b>24.76%</b>
<b>65100 - Janitorial / Custodial Services</b>				
65100 - Janitorial / Custodial Services	\$57,144.15	\$61,912.53	(\$4,768.38)	92.30%
65101 - Janitorial Additional Services	\$420.00	\$0.00	\$420.00	0.00%
<b>Total - 65100 - Janitorial / Custodial Services</b>	<b>\$57,564.15</b>	<b>\$61,912.53</b>	<b>(\$4,348.38)</b>	<b>92.98%</b>
<b>65110 - Non Janitorial Cleaning Services</b>				
65111 - Lawn Care	\$6,440.00	\$10,275.03	(\$3,835.03)	62.68%
<b>Total - 65110 - Non Janitorial Cleaning Services</b>	<b>\$6,440.00</b>	<b>\$10,275.03</b>	<b>(\$3,835.03)</b>	<b>62.68%</b>
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$13,945.32	(\$13,945.32)	0.00%
65210 - Liability Insurance	\$6,180.85	\$5,954.67	\$226.18	103.80%
65220 - Property Insurance	\$0.00	\$8,713.53	(\$8,713.53)	0.00%
<b>65310 - Repairs and Maintenance Svcs</b>				
65310 - Repairs and Maintenance Svcs	\$13,541.20	\$28,125.00	(\$14,583.80)	48.15%
65311 - A/C Repairs and Maintenance	\$11,438.89	\$10,500.03	\$938.86	108.94%
<b>Total - 65310 - Repairs and Maintenance Svcs</b>	<b>\$24,980.09</b>	<b>\$38,625.03</b>	<b>(\$13,644.94)</b>	<b>64.67%</b>
65510 - Electricity	\$41,461.32	\$54,000.00	(\$12,538.68)	76.78%
65540 - Water/Sewage	\$36,150.88	\$45,000.00	(\$8,849.12)	80.34%
65550 - Garbage / Disposal	\$9,652.49	\$13,500.00	(\$3,847.51)	71.50%
<b>Total - Expense</b>	<b>\$4,491,848.09</b>	<b>\$4,969,066.12</b>	<b>(\$477,218.03)</b>	<b>90.40%</b>



<b>Net Ordinary Income</b>	<b>\$1,174,215.53</b>	<b>\$769,008.08</b>	<b>\$405,207.45</b>	<b>152.69%</b>
<b>Other Income and Expenses</b>				
<b>Other Expense</b>				
68320 - Interest	\$468,281.25	\$738,749.97	(\$270,468.72)	63.39%
69900 - Miscellaneous Expenditures	\$225.00	\$0.00	\$225.00	0.00%
<b>Total - Other Expense</b>	<b>\$468,506.25</b>	<b>\$738,749.97</b>	<b>(\$270,243.72)</b>	<b>63.42%</b>
<b>Net Other Income</b>	<b>(\$468,506.25)</b>	<b>(\$738,749.97)</b>	<b>\$270,243.72</b>	<b>63.42%</b>
<b>Net Income</b>	<b>\$705,709.28</b>	<b>\$30,258.11</b>	<b>\$675,451.17</b>	<b>2,332.30%</b>

**Academica Nevada**  
**SKY POINTE**  
**Budget vs. Actual - Board Setup (Budget Funds)**  
**From Jul 2021 to Mar 2022**

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40010 - Basic Support per Student	\$11,230,810.29	\$11,058,046.56	\$172,763.73	101.56%
40012 - English Learners	\$45,360.72	\$45,360.72	\$0.00	100.00%
40013 - At-Risk Pupil	\$59,615.37	\$59,615.37	\$0.00	100.00%
40020 - State Special Education Revenue	\$542,520.36	\$631,199.97	(\$88,679.61)	85.95%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$260,788.76	\$405,938.52	(\$145,149.76)	64.24%
45000 - Miscellaneous	\$10,933.88	\$28,395.00	(\$17,461.12)	38.51%
<b>Total - Income</b>	<b>\$12,150,029.38</b>	<b>\$12,228,556.14</b>	<b>(\$78,526.76)</b>	<b>99.36%</b>
<b>Gross Profit</b>	<b>\$12,150,029.38</b>	<b>\$12,228,556.14</b>	<b>(\$78,526.76)</b>	<b>99.36%</b>
<b>Expense</b>				
<b>60010 - Salaries of Regular Employees Paid to Teachers</b>				
60010 - Salaries of Regular Employees Paid to Teachers	\$3,296,953.85	\$3,525,726.87	(\$228,773.02)	93.51%
60011 - Bonus - Teachers	\$158,442.70	\$117,258.75	\$41,183.95	135.12%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$378,139.19	\$566,905.41	(\$188,766.22)	66.70%
60014 - SPED - Bonus - Teachers	\$8,938.66	\$0.00	\$8,938.66	0.00%
<b>Total - 60010 - Salaries of Regular Employees Paid to Teachers</b>	<b>\$3,842,474.40</b>	<b>\$4,209,891.03</b>	<b>(\$367,416.63)</b>	<b>91.27%</b>
<b>60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$389,390.89	\$291,600.00	\$97,790.89	133.54%
60021 - Bonus - Instructional Aides	\$12,256.48	\$0.00	\$12,256.48	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$797.94	\$0.00	\$797.94	0.00%
60023 - SPED - Bonus - Instructional Aides	\$456.84	\$0.00	\$456.84	0.00%
<b>Total - 60020 - Salaries of Regular Employees Paid to Instructional /</b>	<b>\$402,902.15</b>	<b>\$291,600.00</b>	<b>\$111,302.15</b>	<b>138.17%</b>
<b>60030 - Salaries of Regular Employees Paid to Substitute Teachers (V</b>				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$322,393.54	\$33,750.00	\$288,643.54	955.24%
60031 - Bonus - Long Term Subs	\$7,230.48	\$0.00	\$7,230.48	0.00%
<b>Total - 60030 - Salaries of Regular Employees Paid to Substitute Te</b>	<b>\$329,624.02</b>	<b>\$33,750.00</b>	<b>\$295,874.02</b>	<b>976.66%</b>
<b>60036 - Salaries of Regular Employees Paid to Licensed Administratio</b>				
60036 - Salaries of Regular Employees Paid to Licensed Administratic	\$419,026.39	\$351,827.91	\$67,198.48	119.10%
60037 - Bonus - Licensed Administration	\$15,737.88	\$0.00	\$15,737.88	0.00%
<b>Total - 60036 - Salaries of Regular Employees Paid to Licensed Adm</b>	<b>\$434,764.27</b>	<b>\$351,827.91</b>	<b>\$82,936.36</b>	<b>123.57%</b>
<b>60041 - Salaries of Regular Employees Paid to Non-licensed Administr</b>				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$165,114.29	\$255,097.62	(\$89,983.33)	64.73%
60042 - Bonus - Non-licensed Administration	\$6,684.20	\$0.00	\$6,684.20	0.00%
<b>Total - 60041 - Salaries of Regular Employees Paid to Non-licensed</b>	<b>\$171,798.49</b>	<b>\$255,097.62</b>	<b>(\$83,299.13)</b>	<b>67.35%</b>
<b>60070 - Salaries of Regular Employees Paid to Other Classified / Sup</b>				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$123,864.98	\$123,120.00	\$744.98	100.61%
60071 - Bonus - Support Staff	\$3,062.71	\$0.00	\$3,062.71	0.00%
<b>Total - 60070 - Salaries of Regular Employees Paid to Other Classifi</b>	<b>\$126,927.69</b>	<b>\$123,120.00</b>	<b>\$3,807.69</b>	<b>103.09%</b>
<b>60410 - Social Security Contributions for Instructional Aides or Ass</b>				
60410 - Social Security Contributions for Instructional Aides or Ass	\$255.29	\$0.00	\$255.29	0.00%
<b>Total - 60410 - Social Security Contributions for Instructional Aides</b>	<b>\$255.29</b>	<b>\$0.00</b>	<b>\$255.29</b>	<b>0.00%</b>
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$488.56	\$0.00	\$488.56	0.00%
60435 - Social Security Contributions for Other Classified / Support	\$267.41	\$0.00	\$267.41	0.00%
<b>60505 - Retirement Contributions for Teachers</b>				
60505 - Retirement Contributions for Teachers	\$761,950.55	\$1,048,903.74	(\$286,953.19)	72.64%
60506 - SPED - Retirement Contributions for Teachers	\$96,695.32	\$168,654.33	(\$71,959.01)	57.33%
<b>Total - 60505 - Retirement Contributions for Teachers</b>	<b>\$858,645.87</b>	<b>\$1,217,558.07</b>	<b>(\$358,912.20)</b>	<b>70.52%</b>
<b>60510 - Retirement Contributions for Instructional Aides or Assistan</b>				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$81,535.07	\$86,751.00	(\$5,215.93)	93.99%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$237.39	\$0.00	\$237.39	0.00%
<b>Total - 60510 - Retirement Contributions for Instructional Aides or A</b>	<b>\$81,772.46</b>	<b>\$86,751.00</b>	<b>(\$4,978.54)</b>	<b>94.26%</b>
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$67,574.61	\$10,040.67	\$57,533.94	673.01%
60520 - Retirement Contributions for Licensed Administration	\$112,660.11	\$104,668.83	\$7,991.28	107.63%
60525 - Retirement Contributions for Non-licensed Administration	\$40,648.71	\$75,891.51	(\$35,242.80)	53.56%
60535 - Retirement Contributions for Other Classified / Support Staf	\$21,425.88	\$36,628.20	(\$15,202.32)	58.50%
<b>60605 - Medicare Payments for Teachers</b>				
60605 - Medicare Payments for Teachers	\$44,369.61	\$51,123.06	(\$6,753.45)	86.79%
60606 - SPED - Medicare Payments for Teachers	\$5,406.56	\$8,220.15	(\$2,813.59)	65.77%
<b>Total - 60605 - Medicare Payments for Teachers</b>	<b>\$49,776.17</b>	<b>\$59,343.21</b>	<b>(\$9,567.04)</b>	<b>83.88%</b>

<b>60610 - Medicare Payments for Instructional Aides or Assistants</b>				
60610 - Medicare Payments for Instructional Aides or Assistants	\$5,858.28	\$4,228.20	\$1,630.08	138.55%
60611 - SPED - Medicare Payments for Instructional Aides or Assistar	\$1.84	\$0.00	\$1.84	0.00%
<b>Total - 60610 - Medicare Payments for Instructional Aides or Assista</b>	<b>\$5,860.12</b>	<b>\$4,228.20</b>	<b>\$1,631.92</b>	<b>138.60%</b>
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$4,650.70	\$489.42	\$4,161.28	950.25%
60620 - Medicare Payments for Licensed Administration	\$5,506.91	\$5,101.47	\$405.44	107.95%
60625 - Medicare Payments for Non-licensed Administration	\$2,054.53	\$3,698.91	(\$1,644.38)	55.54%
60635 - Medicare Payments for Other Classified / Support Staff	\$1,370.88	\$1,785.24	(\$414.36)	76.79%
<b>60705 - Unemployment Compensation for Teachers</b>				
60705 - Unemployment Compensation for Teachers	\$38,322.25	\$135,260.10	(\$96,937.85)	28.33%
60706 - SPED - Unemployment Compensation for Teachers	\$6,910.24	\$18,140.94	(\$11,230.70)	38.09%
<b>Total - 60705 - Unemployment Compensation for Teachers</b>	<b>\$45,232.49</b>	<b>\$153,401.04</b>	<b>(\$108,168.55)</b>	<b>29.49%</b>
<b>60710 - Unemployment Compensation for Instructional Aides or Assista</b>				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$8,799.90	\$11,080.80	(\$2,280.90)	79.42%
60711 - SPED - Unemployment Compensation for Instructional Aides or Assista	\$37.64	\$3,401.46	(\$3,363.82)	1.11%
<b>Total - 60710 - Unemployment Compensation for Instructional Aides or Assista</b>	<b>\$8,837.54</b>	<b>\$14,482.26</b>	<b>(\$5,644.72)</b>	<b>61.02%</b>
60715 - Unemployment Compensation for Substitute Teachers (Vacant F	\$6,692.64	\$0.00	\$6,692.64	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$1,706.78	\$13,369.41	(\$11,662.63)	12.77%
60725 - Unemployment Compensation for Non-licensed Administration	\$1,589.34	\$9,693.72	(\$8,104.38)	16.40%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$2,177.28	\$4,678.56	(\$2,501.28)	46.54%
<b>60801 - Workers' Compensation</b>				
60801 - Workers' Compensation	\$3,488.64	\$8,173.17	(\$4,684.53)	42.68%
<b>Total - 60801 - Workers' Compensation</b>	<b>\$3,488.64</b>	<b>\$8,173.17</b>	<b>(\$4,684.53)</b>	<b>42.68%</b>
<b>60805 - Workers' Compensation for Teachers</b>				
60805 - Workers' Compensation for Teachers	\$23,104.02	\$28,205.82	(\$5,101.80)	81.91%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$4,535.28	(\$4,535.28)	0.00%
<b>Total - 60805 - Workers' Compensation for Teachers</b>	<b>\$23,104.02</b>	<b>\$32,741.10</b>	<b>(\$9,637.08)</b>	<b>70.57%</b>
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$270.00	(\$270.00)	0.00%
<b>60905 - Health Benefits for Teachers</b>				
60905 - Health Benefits for Teachers	\$364,367.11	\$421,324.38	(\$56,957.27)	86.48%
60906 - SPED - Health Benefits for Teachers	\$44,223.13	\$67,745.16	(\$23,522.03)	65.28%
<b>Total - 60905 - Health Benefits for Teachers</b>	<b>\$408,590.24</b>	<b>\$489,069.54</b>	<b>(\$80,479.30)</b>	<b>83.54%</b>
<b>60910 - Health Benefits for Instructional Aides or Assistants</b>				
60910 - Health Benefits for Instructional Aides or Assistants	\$23,393.33	\$34,846.20	(\$11,452.87)	67.13%
<b>Total - 60910 - Health Benefits for Instructional Aides or Assistants</b>	<b>\$23,393.33</b>	<b>\$34,846.20</b>	<b>(\$11,452.87)</b>	<b>67.13%</b>
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$38,402.19	\$4,033.17	\$34,369.02	952.16%
60920 - Health Benefits for Licensed Administration	\$26,703.20	\$42,043.41	(\$15,340.21)	63.51%
60925 - Health Benefits for Non-licensed Administration	\$11,219.44	\$30,484.17	(\$19,264.73)	36.80%
60935 - Health Benefits for Other Classified / Support Staff	\$345.95	\$14,712.84	(\$14,366.89)	2.35%
61251 - Tuition Reimbursement for Teachers	\$2,700.00	\$9,749.97	(\$7,049.97)	27.69%
61331 - Training and Development Services - Teachers (Instructional	\$6,464.29	\$0.00	\$6,464.29	0.00%
61332 - Training and Development Services - Instructional Aides or A	\$5,442.75	\$0.00	\$5,442.75	0.00%
61336 - Training and Development Services - Other Licensed Personnel	\$2,203.00	\$0.00	\$2,203.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$807.52	\$5,625.00	(\$4,817.48)	14.36%
<b>62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$27,683.46	\$0.00	\$27,683.46	0.00%
62481 - Consumables - Furniture and Fixtures	\$0.00	\$73,978.67	(\$73,978.67)	0.00%
<b>Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixture</b>	<b>\$27,683.46</b>	<b>\$73,978.67</b>	<b>(\$46,295.21)</b>	<b>37.42%</b>
<b>62550 - Supplies - Technology - Software</b>				
62551 - Consumables - Software	\$31,885.94	\$27,742.00	\$4,143.94	114.94%
62553 - Infinite Campus	\$6,030.57	\$9,268.00	(\$3,237.43)	65.07%
<b>Total - 62550 - Supplies - Technology - Software</b>	<b>\$37,916.51</b>	<b>\$37,010.00</b>	<b>\$906.51</b>	<b>102.45%</b>
<b>62560 - Supplies Technology-Related</b>				
62560 - Supplies Technology-Related	\$6,309.17	\$0.00	\$6,309.17	0.00%
62561 - Consumables - Computers	\$0.00	\$73,978.67	(\$73,978.67)	0.00%
<b>Total - 62560 - Supplies Technology-Related</b>	<b>\$6,309.17</b>	<b>\$73,978.67</b>	<b>(\$67,669.50)</b>	<b>8.53%</b>
<b>62610 - General Supplies</b>				
62610 - General Supplies	\$18,235.26	\$0.00	\$18,235.26	0.00%
62611 - Copier Supplies	\$19,431.83	\$6,401.97	\$13,029.86	303.53%
62612 - Custodial Supplies	\$27,298.55	\$48,015.00	(\$20,716.45)	56.85%
62613 - Consumables - Supplies	\$30,133.83	\$27,742.00	\$2,391.83	108.62%
62614 - Assessment and Testing Materials	\$3,171.08	\$0.00	\$3,171.08	0.00%
62615 - SPED Assessment and Testing Materials	\$9,876.66	\$0.00	\$9,876.66	0.00%
62616 - SPED Supplies	\$819.33	\$23,670.00	(\$22,850.67)	3.46%
62617 - Office Supplies	\$5,381.13	\$22,681.53	(\$17,300.40)	23.72%
62618 - Nurse Supplies	\$6,313.76	\$4,801.50	\$1,512.26	131.50%
62619 - Classroom Supplies	\$32,349.32	\$43,213.50	(\$10,864.18)	74.86%
<b>Total - 62610 - General Supplies</b>	<b>\$153,010.75</b>	<b>\$176,525.50</b>	<b>(\$23,514.75)</b>	<b>86.68%</b>
62640 - Books and Periodicals	\$18,139.00	\$0.00	\$18,139.00	0.00%
<b>62641 - Textbooks</b>				

62641 - Textbooks	\$22,463.74	\$0.00	\$22,463.74	0.00%
62643 - Consumables - Textbooks	\$248,955.47	\$73,978.67	\$174,976.80	336.52%
<b>Total - 62641 - Textbooks</b>	<b>\$271,419.21</b>	<b>\$73,978.67</b>	<b>\$197,440.54</b>	<b>366.89%</b>
62670 - Graduation	\$261.12	\$0.00	\$261.12	0.00%
<b>63110 - Professional - Educational Services</b>				
63110 - Professional - Educational Services	\$1,239.71	\$13,500.00	(\$12,260.29)	9.18%
63111 - Substitute Services	\$180,735.00	\$92,475.00	\$88,260.00	195.44%
63112 - Contracted Services - Data Analysis	\$18,000.00	\$0.00	\$18,000.00	0.00%
63113 - Athletics	\$80,625.75	\$41,249.97	\$39,375.78	195.46%
<b>Total - 63110 - Professional - Educational Services</b>	<b>\$280,600.46</b>	<b>\$147,224.97</b>	<b>\$133,375.49</b>	<b>190.59%</b>
<b>63120 - Other Professional Services</b>				
63120 - Other Professional Services	\$175,703.56	\$0.00	\$175,703.56	0.00%
63121 - Affiliation Fee Training	\$0.00	\$56,618.91	(\$56,618.91)	0.00%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,500.03	(\$1,500.03)	0.00%
63123 - Affiliation Fee Inc	\$68,853.48	\$58,118.85	\$10,734.63	118.47%
63124 - Legal Fee	\$0.00	\$9,375.03	(\$9,375.03)	0.00%
63125 - Audit and Tax Services	\$13,216.56	\$7,875.00	\$5,341.56	167.83%
63126 - Management Fee	\$704,373.41	\$720,225.00	(\$15,851.59)	97.80%
63127 - Background/Drug Tests	\$2,697.00	\$900.00	\$1,797.00	299.67%
63128 - SPED - Contracted Services	\$237,527.35	\$248,077.53	(\$10,550.18)	95.75%
<b>Total - 63120 - Other Professional Services</b>	<b>\$1,202,371.36</b>	<b>\$1,102,690.35</b>	<b>\$99,681.01</b>	<b>109.04%</b>
<b>63150 - Other Purchased Services</b>				
63151 - State Administrative Fee	\$139,797.50	\$145,297.17	(\$5,499.67)	96.21%
<b>Total - 63150 - Other Purchased Services</b>	<b>\$139,797.50</b>	<b>\$145,297.17</b>	<b>(\$5,499.67)</b>	<b>96.21%</b>
63160 - Purchased Professional and Technical Services	\$3,346.13	\$0.00	\$3,346.13	0.00%
63200 - Technical Services	\$26,432.67	\$0.00	\$26,432.67	0.00%
63210 - Other Technical Services	\$60,621.76	\$76,221.00	(\$15,599.24)	79.53%
63220 - Telecommunications	\$8,016.72	\$11,250.00	(\$3,233.28)	71.26%
<b>63230 - Communications</b>				
63231 - Internet	\$42,189.59	\$0.00	\$42,189.59	0.00%
<b>Total - 63230 - Communications</b>	<b>\$42,189.59</b>	<b>\$0.00</b>	<b>\$42,189.59</b>	<b>0.00%</b>
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$21,750.03	(\$21,750.03)	0.00%
<b>63310 - Official/Administrative Services</b>				
63311 - Payroll Service Fees	\$41,784.60	\$28,395.00	\$13,389.60	147.15%
<b>Total - 63310 - Official/Administrative Services</b>	<b>\$41,784.60</b>	<b>\$28,395.00</b>	<b>\$13,389.60</b>	<b>147.15%</b>
63330 - Marketing Services	\$1,760.00	\$0.00	\$1,760.00	0.00%
63350 - Postage	\$118.00	\$2,250.00	(\$2,132.00)	5.24%
<b>63610 - Dues and Fees</b>				
63610 - Dues and Fees	\$2,744.59	\$28,350.00	(\$25,605.41)	9.68%
<b>Total - 63610 - Dues and Fees</b>	<b>\$2,744.59</b>	<b>\$28,350.00</b>	<b>(\$25,605.41)</b>	<b>9.68%</b>
<b>63630 - Other Purchased Property Services</b>				
63630 - Other Purchased Property Services	\$600.00	\$0.00	\$600.00	0.00%
63631 - Alarm Services	\$7,571.00	\$7,499.97	\$71.03	100.95%
63632 - Fire Services	\$5,407.54	\$7,499.97	(\$2,092.43)	72.10%
<b>Total - 63630 - Other Purchased Property Services</b>	<b>\$13,578.54</b>	<b>\$14,999.94</b>	<b>(\$1,421.40)</b>	<b>90.52%</b>
64100 - Food Service Management	\$249,965.52	\$169,377.03	\$80,588.49	147.58%
64110 - Food Expenditures	\$586.85	\$0.00	\$586.85	0.00%
64250 - Technology Software	\$15,805.50	\$0.00	\$15,805.50	0.00%
64260 - Technology-Related Repairs and Maintenance	\$705.90	\$0.00	\$705.90	0.00%
<b>64270 - Rentals of Computers and Related Equipment</b>				
64271 - Copier Fees Monthly	\$2,496.98	\$45,000.00	(\$42,503.02)	5.55%
64272 - Copier Fees Overage	\$11,997.98	\$0.00	\$11,997.98	0.00%
<b>Total - 64270 - Rentals of Computers and Related Equipment</b>	<b>\$14,494.96</b>	<b>\$45,000.00</b>	<b>(\$30,505.04)</b>	<b>32.21%</b>
<b>65100 - Janitorial / Custodial Services</b>				
65100 - Janitorial / Custodial Services	\$156,234.42	\$161,187.03	(\$4,952.61)	96.93%
65101 - Janitorial Additional Services	\$188.65	\$0.00	\$188.65	0.00%
<b>Total - 65100 - Janitorial / Custodial Services</b>	<b>\$156,423.07</b>	<b>\$161,187.03</b>	<b>(\$4,763.96)</b>	<b>97.04%</b>
<b>65110 - Non Janitorial Cleaning Services</b>				
65111 - Lawn Care	\$21,719.00	\$13,425.03	\$8,293.97	161.78%
<b>Total - 65110 - Non Janitorial Cleaning Services</b>	<b>\$21,719.00</b>	<b>\$13,425.03</b>	<b>\$8,293.97</b>	<b>161.78%</b>
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$26,990.91	(\$26,990.91)	0.00%
65210 - Liability Insurance	\$19,053.61	\$12,596.94	\$6,456.67	151.26%
65220 - Property Insurance	\$0.00	\$18,433.08	(\$18,433.08)	0.00%
<b>65310 - Repairs and Maintenance Svcs</b>				
65310 - Repairs and Maintenance Svcs	\$128,653.70	\$74,999.97	\$53,653.73	171.54%
65311 - A/C Repairs and Maintenance	\$31,539.44	\$24,750.00	\$6,789.44	127.43%
<b>Total - 65310 - Repairs and Maintenance Svcs</b>	<b>\$160,193.14</b>	<b>\$99,749.97</b>	<b>\$60,443.17</b>	<b>160.59%</b>
65510 - Electricity	\$132,693.72	\$142,499.97	(\$9,806.25)	93.12%
65540 - Water/Sewage	\$60,908.64	\$61,875.00	(\$966.36)	98.44%
65550 - Garbage / Disposal	\$47,011.10	\$37,125.00	\$9,886.10	126.63%

<b>Total - Expense</b>	<b>\$10,398,212.02</b>	<b>\$10,541,004.78</b>	<b>(\$142,792.76)</b>	<b>98.65%</b>
<b>Net Ordinary Income</b>	<b>\$1,751,817.36</b>	<b>\$1,687,551.36</b>	<b>\$64,266.00</b>	<b>103.81%</b>
<b>Other Income and Expenses</b>				
<b>Other Expense</b>				
68320 - Interest	\$1,121,184.99	\$1,687,875.03	(\$566,690.04)	66.43%
69900 - Miscellaneous Expenditures	(\$995.50)	\$0.00	(\$995.50)	0.00%
<b>Total - Other Expense</b>	<b>\$1,120,189.49</b>	<b>\$1,687,875.03</b>	<b>(\$567,685.54)</b>	<b>66.37%</b>
<b>Net Other Income</b>	<b>(\$1,120,189.49)</b>	<b>(\$1,687,875.03)</b>	<b>\$567,685.54</b>	<b>66.37%</b>
<b>Net Income</b>	<b>\$631,627.87</b>	<b>(\$323.67)</b>	<b>\$631,951.54</b>	<b>-195,145.63%</b>

**Academica Nevada**  
**STEPHANIE**  
**Budget vs. Actual - Board Setup (Budget Funds)**  
**From Jul 2021 to Mar 2022**

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40010 - Basic Support per Student	\$5,241,746.50	\$5,161,112.64	\$80,633.86	101.56%
40012 - English Learners	\$20,841.48	\$20,841.39	\$0.09	100.00%
40013 - At-Risk Pupil	\$48,776.85	\$48,776.22	\$0.63	100.00%
40020 - State Special Education Revenue	\$270,228.78	\$314,399.97	(\$44,171.19)	85.95%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$129,555.06	\$272,804.40	(\$143,249.34)	47.49%
45000 - Miscellaneous	\$0.00	\$14,895.00	(\$14,895.00)	0.00%
<b>Total - Income</b>	<b>\$5,711,148.67</b>	<b>\$5,832,829.62</b>	<b>(\$121,680.95)</b>	<b>97.91%</b>
<b>Gross Profit</b>	<b>\$5,711,148.67</b>	<b>\$5,832,829.62</b>	<b>(\$121,680.95)</b>	<b>97.91%</b>
<b>Expense</b>				
<b>60010 - Salaries of Regular Employees Paid to Teachers</b>				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,289,863.78	\$1,670,978.97	(\$381,115.19)	77.19%
60011 - Bonus - Teachers	\$53,329.04	\$59,513.67	(\$6,184.63)	89.61%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$207,905.71	\$308,281.50	(\$100,375.79)	67.44%
60014 - SPED - Bonus - Teachers	\$5,288.94	\$0.00	\$5,288.94	0.00%
<b>Total - 60010 - Salaries of Regular Employees Paid to Teachers</b>	<b>\$1,556,387.47</b>	<b>\$2,038,774.14</b>	<b>(\$482,386.67)</b>	<b>76.34%</b>
<b>60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$229,649.17	\$167,670.00	\$61,979.17	136.96%
60021 - Bonus - Instructional Aides	\$4,719.96	\$0.00	\$4,719.96	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$35,980.96	\$0.00	\$35,980.96	0.00%
60023 - SPED - Bonus - Instructional Aides	\$913.68	\$0.00	\$913.68	0.00%
<b>Total - 60020 - Salaries of Regular Employees Paid to Instructional /</b>	<b>\$271,263.77</b>	<b>\$167,670.00</b>	<b>\$103,593.77</b>	<b>161.78%</b>
<b>60030 - Salaries of Regular Employees Paid to Substitute Teachers (V</b>				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (\	\$360,302.93	\$16,875.00	\$343,427.93	2,135.13%
60031 - Bonus - Long Term Subs	\$15,430.04	\$0.00	\$15,430.04	0.00%
<b>Total - 60030 - Salaries of Regular Employees Paid to Substitute Tea</b>	<b>\$375,732.97</b>	<b>\$16,875.00</b>	<b>\$358,857.97</b>	<b>2,226.57%</b>
<b>60036 - Salaries of Regular Employees Paid to Licensed Administratio</b>				
60036 - Salaries of Regular Employees Paid to Licensed Administratic	\$242,462.91	\$190,361.97	\$52,100.94	127.37%
60037 - Bonus - Licensed Administration	\$9,857.38	\$0.00	\$9,857.38	0.00%
<b>Total - 60036 - Salaries of Regular Employees Paid to Licensed Adm</b>	<b>\$252,320.29</b>	<b>\$190,361.97</b>	<b>\$61,958.32</b>	<b>132.55%</b>
<b>60041 - Salaries of Regular Employees Paid to Non-licensed Administr</b>				
60041 - Salaries of Regular Employees Paid to Non-licensed Adminisr	\$187,930.76	\$96,190.29	\$91,740.47	195.37%
60042 - Bonus - Non-licensed Administration	\$11,772.09	\$0.00	\$11,772.09	0.00%
<b>Total - 60041 - Salaries of Regular Employees Paid to Non-licensed</b>	<b>\$199,702.85</b>	<b>\$96,190.29</b>	<b>\$103,512.56</b>	<b>207.61%</b>
<b>60070 - Salaries of Regular Employees Paid to Other Classified / Sup</b>				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$29,366.45	\$22,886.28	\$6,480.17	128.31%
60071 - Bonus - Support Staff	\$660.00	\$0.00	\$660.00	0.00%
<b>Total - 60070 - Salaries of Regular Employees Paid to Other Classifi</b>	<b>\$30,026.45</b>	<b>\$22,886.28</b>	<b>\$7,140.17</b>	<b>131.20%</b>
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$505.01	\$0.00	\$505.01	0.00%
<b>60505 - Retirement Contributions for Teachers</b>				
60505 - Retirement Contributions for Teachers	\$268,300.21	\$497,116.26	(\$228,816.05)	53.97%
60506 - SPED - Retirement Contributions for Teachers	\$52,240.23	\$91,713.78	(\$39,473.55)	56.96%
<b>Total - 60505 - Retirement Contributions for Teachers</b>	<b>\$320,540.44</b>	<b>\$588,830.04</b>	<b>(\$268,289.60)</b>	<b>54.44%</b>
<b>60510 - Retirement Contributions for Instructional Aides or Assistan</b>				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$37,472.19	\$49,881.87	(\$12,409.68)	75.12%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$7,822.04	\$0.00	\$7,822.04	0.00%
<b>Total - 60510 - Retirement Contributions for Instructional Aides or A</b>	<b>\$45,294.23</b>	<b>\$49,881.87</b>	<b>(\$4,587.64)</b>	<b>90.80%</b>
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$71,511.06	\$5,020.29	\$66,490.77	1,424.44%
60520 - Retirement Contributions for Licensed Administration	\$70,464.28	\$56,632.68	\$13,831.60	124.42%
60525 - Retirement Contributions for Non-licensed Administration	\$39,235.77	\$28,616.58	\$10,619.19	137.11%
60535 - Retirement Contributions for Other Classified / Support Staf	\$4,533.62	\$6,808.68	(\$2,275.06)	66.59%
<b>60605 - Medicare Payments for Teachers</b>				
60605 - Medicare Payments for Teachers	\$18,033.85	\$24,229.17	(\$6,195.32)	74.43%
60606 - SPED - Medicare Payments for Teachers	\$2,159.12	\$4,470.12	(\$2,311.00)	48.30%
<b>Total - 60605 - Medicare Payments for Teachers</b>	<b>\$20,192.97</b>	<b>\$28,699.29</b>	<b>(\$8,506.32)</b>	<b>70.36%</b>
<b>60610 - Medicare Payments for Instructional Aides or Assistants</b>				

60610 - Medicare Payments for Instructional Aides or Assistants	\$3,167.54	\$2,431.26	\$736.28	130.28%
60611 - SPED - Medicare Payments for Instructional Aides or Assista	\$445.61	\$0.00	\$445.61	0.00%
<b>Total - 60610 - Medicare Payments for Instructional Aides or Assista</b>	<b>\$3,613.15</b>	<b>\$2,431.26</b>	<b>\$1,181.89</b>	<b>148.61%</b>
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$5,764.05	\$244.71	\$5,519.34	2,355.46%
60620 - Medicare Payments for Licensed Administration	\$3,329.17	\$2,760.21	\$568.96	120.61%
60625 - Medicare Payments for Non-licensed Administration	\$3,417.99	\$1,394.73	\$2,023.26	245.06%
60635 - Medicare Payments for Other Classified / Support Staff	\$413.16	\$331.83	\$81.33	124.51%
<b>60705 - Unemployment Compensation for Teachers</b>				
60705 - Unemployment Compensation for Teachers	\$17,522.06	\$64,138.50	(\$46,616.44)	27.32%
60706 - SPED - Unemployment Compensation for Teachers	\$2,994.95	\$9,864.99	(\$6,870.04)	30.36%
<b>Total - 60705 - Unemployment Compensation for Teachers</b>	<b>\$20,517.01</b>	<b>\$74,003.49</b>	<b>(\$53,486.48)</b>	<b>27.72%</b>
<b>60710 - Unemployment Compensation for Instructional Aides or Assista</b>				
60710 - Unemployment Compensation for Instructional Aides or Assis	\$5,380.37	\$6,371.46	(\$991.09)	84.44%
60711 - SPED - Unemployment Compensation for Instructional Aides	\$804.84	\$1,849.68	(\$1,044.84)	43.51%
<b>Total - 60710 - Unemployment Compensation for Instructional Aides</b>	<b>\$6,185.21</b>	<b>\$8,221.14</b>	<b>(\$2,035.93)</b>	<b>75.24%</b>
60715 - Unemployment Compensation for Substitute Teachers (Vacant I	\$6,117.81	\$0.00	\$6,117.81	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$973.50	\$7,233.75	(\$6,260.25)	13.46%
60725 - Unemployment Compensation for Non-licensed Administration	\$1,689.78	\$3,655.26	(\$1,965.48)	46.23%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$696.77	\$869.67	(\$172.90)	80.12%
<b>60801 - Workers' Compensation</b>				
60801 - Workers' Compensation	\$1,626.54	\$3,816.81	(\$2,190.27)	42.62%
<b>Total - 60801 - Workers' Compensation</b>	<b>\$1,626.54</b>	<b>\$3,816.81</b>	<b>(\$2,190.27)</b>	<b>42.62%</b>
<b>60805 - Workers' Compensation for Teachers</b>				
60805 - Workers' Compensation for Teachers	\$4,939.84	\$13,367.79	(\$8,427.95)	36.95%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$2,466.27	(\$2,466.27)	0.00%
<b>Total - 60805 - Workers' Compensation for Teachers</b>	<b>\$4,939.84</b>	<b>\$15,834.06</b>	<b>(\$10,894.22)</b>	<b>31.20%</b>
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$135.00	(\$135.00)	0.00%
<b>60905 - Health Benefits for Teachers</b>				
60905 - Health Benefits for Teachers	\$149,892.01	\$199,682.01	(\$49,790.00)	75.07%
60906 - SPED - Health Benefits for Teachers	\$28,510.54	\$36,839.61	(\$8,329.07)	77.39%
<b>Total - 60905 - Health Benefits for Teachers</b>	<b>\$178,402.55</b>	<b>\$236,521.62</b>	<b>(\$58,119.07)</b>	<b>75.43%</b>
<b>60910 - Health Benefits for Instructional Aides or Assistants</b>				
60910 - Health Benefits for Instructional Aides or Assistants	\$16,526.35	\$20,036.61	(\$3,510.26)	82.48%
<b>Total - 60910 - Health Benefits for Instructional Aides or Assistants</b>	<b>\$16,526.35</b>	<b>\$20,036.61</b>	<b>(\$3,510.26)</b>	<b>82.48%</b>
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$26,473.23	\$2,016.54	\$24,456.69	1,312.80%
60920 - Health Benefits for Licensed Administration	\$26,509.66	\$22,748.22	\$3,761.44	116.54%
60925 - Health Benefits for Non-licensed Administration	\$17,972.06	\$11,494.71	\$6,477.35	156.35%
60935 - Health Benefits for Other Classified / Support Staff	\$0.00	\$2,734.92	(\$2,734.92)	0.00%
61251 - Tuition Reimbursement for Teachers	\$4,050.00	\$6,000.03	(\$1,950.03)	67.50%
61331 - Training and Development Services - Teachers (Instructional	\$1,440.00	\$0.00	\$1,440.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$186.45	\$1,874.97	(\$1,688.52)	9.94%
<b>62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>				
62481 - Consumables - Furniture and Fixtures	\$0.00	\$34,528.00	(\$34,528.00)	0.00%
<b>Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixture</b>	<b>\$0.00</b>	<b>\$34,528.00</b>	<b>(\$34,528.00)</b>	<b>0.00%</b>
<b>62550 - Supplies - Technology - Software</b>				
62551 - Consumables - Software	\$5,747.50	\$12,948.00	(\$7,200.50)	44.39%
62553 - Infinite Campus	\$2,683.21	\$4,492.00	(\$1,808.79)	59.73%
<b>Total - 62550 - Supplies - Technology - Software</b>	<b>\$8,430.71</b>	<b>\$17,440.00</b>	<b>(\$9,009.29)</b>	<b>48.34%</b>
<b>62560 - Supplies Technology-Related</b>				
62560 - Supplies Technology-Related	\$24,483.03	\$0.00	\$24,483.03	0.00%
62561 - Consumables - Computers	\$0.00	\$34,528.00	(\$34,528.00)	0.00%
<b>Total - 62560 - Supplies Technology-Related</b>	<b>\$24,483.03</b>	<b>\$34,528.00</b>	<b>(\$10,044.97)</b>	<b>70.91%</b>
<b>62610 - General Supplies</b>				
62610 - General Supplies	\$6,781.29	\$0.00	\$6,781.29	0.00%
62611 - Copier Supplies	\$0.00	\$2,988.00	(\$2,988.00)	0.00%
62612 - Custodial Supplies	\$17,907.65	\$22,410.00	(\$4,502.35)	79.91%
62613 - Consumables - Supplies	\$9,086.92	\$12,948.00	(\$3,861.08)	70.18%
62616 - SPED Supplies	\$13,593.91	\$11,790.00	\$1,803.91	115.30%
62617 - Office Supplies	\$19,556.86	\$11,585.97	\$7,970.89	168.80%
62618 - Nurse Supplies	\$4,965.05	\$2,241.00	\$2,724.05	221.56%
62619 - Classroom Supplies	\$77,739.34	\$20,169.00	\$57,570.34	385.44%
<b>Total - 62610 - General Supplies</b>	<b>\$149,631.02</b>	<b>\$84,131.97</b>	<b>\$65,499.05</b>	<b>177.85%</b>
<b>62641 - Textbooks</b>				
62642 - SPED Textbooks	\$1,499.38	\$0.00	\$1,499.38	0.00%
62643 - Consumables - Textbooks	\$170,645.80	\$34,528.00	\$136,117.80	494.22%
<b>Total - 62641 - Textbooks</b>	<b>\$172,145.18</b>	<b>\$34,528.00</b>	<b>\$137,617.18</b>	<b>498.57%</b>
<b>63110 - Professional - Educational Services</b>				

63110 - Professional - Educational Services	\$578.05	\$9,000.00	(\$8,421.95)	6.42%
63111 - Substitute Services	\$107,945.00	\$43,143.75	\$64,801.25	250.20%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$0.00	\$749.97	(\$749.97)	0.00%
<b>Total - 63110 - Professional - Educational Services</b>	<b>\$120,523.05</b>	<b>\$52,893.72</b>	<b>\$67,629.33</b>	<b>227.86%</b>
<b>63120 - Other Professional Services</b>				
63120 - Other Professional Services	\$17,691.99	\$0.00	\$17,691.99	0.00%
63121 - Affiliation Fee Training	\$320.00	\$25,728.84	(\$25,408.84)	1.24%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,500.03	(\$1,500.03)	0.00%
63123 - Affiliation Fee Inc	\$26,910.36	\$27,228.87	(\$318.51)	98.83%
63124 - Legal Fee	\$0.00	\$4,124.97	(\$4,124.97)	0.00%
63125 - Audit and Tax Services	\$6,606.14	\$7,125.03	(\$518.89)	92.72%
63126 - Management Fee	\$325,955.23	\$336,150.00	(\$10,194.77)	96.97%
63127 - Background/Drug Tests	\$1,171.00	\$450.00	\$721.00	260.22%
63128 - SPED - Contracted Services	\$240,494.06	\$168,075.00	\$72,419.06	143.09%
<b>Total - 63120 - Other Professional Services</b>	<b>\$619,148.78</b>	<b>\$570,382.74</b>	<b>\$48,766.04</b>	<b>108.55%</b>
<b>63150 - Other Purchased Services</b>				
63151 - State Administrative Fee	\$65,247.57	\$68,072.22	(\$2,824.65)	95.85%
<b>Total - 63150 - Other Purchased Services</b>	<b>\$65,247.57</b>	<b>\$68,072.22</b>	<b>(\$2,824.65)</b>	<b>95.85%</b>
63160 - Purchased Professional and Technical Services	\$507.50	\$0.00	\$507.50	0.00%
63200 - Technical Services	\$534.67	\$0.00	\$534.67	0.00%
63210 - Other Technical Services	\$27,058.97	\$37,374.03	(\$10,315.06)	72.40%
63220 - Telecommunications	\$1,865.80	\$6,000.03	(\$4,134.23)	31.10%
<b>63230 - Communications</b>				
63231 - Internet	\$268.61	\$0.00	\$268.61	0.00%
<b>Total - 63230 - Communications</b>	<b>\$268.61</b>	<b>\$0.00</b>	<b>\$268.61</b>	<b>0.00%</b>
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$9,749.97	(\$9,749.97)	0.00%
<b>63310 - Official/Administrative Services</b>				
63311 - Payroll Service Fees	\$17,790.45	\$14,895.00	\$2,895.45	119.44%
<b>Total - 63310 - Official/Administrative Services</b>	<b>\$17,790.45</b>	<b>\$14,895.00</b>	<b>\$2,895.45</b>	<b>119.44%</b>
63320 - Advertising	\$362.77	\$0.00	\$362.77	0.00%
63350 - Postage	\$0.00	\$937.53	(\$937.53)	0.00%
<b>63610 - Dues and Fees</b>				
63610 - Dues and Fees	\$11,261.83	\$10,874.97	\$386.86	103.56%
<b>Total - 63610 - Dues and Fees</b>	<b>\$11,261.83</b>	<b>\$10,874.97</b>	<b>\$386.86</b>	<b>103.56%</b>
<b>63630 - Other Purchased Property Services</b>				
63630 - Other Purchased Property Services	\$175.00	\$0.00	\$175.00	0.00%
63631 - Alarm Services	\$1,025.00	\$2,999.97	(\$1,974.97)	34.17%
63632 - Fire Services	\$2,035.00	\$2,999.97	(\$964.97)	67.83%
<b>Total - 63630 - Other Purchased Property Services</b>	<b>\$3,235.00</b>	<b>\$5,999.94</b>	<b>(\$2,764.94)</b>	<b>53.92%</b>
64100 - Food Service Management	\$100,251.96	\$139,086.90	(\$38,834.94)	72.08%
64110 - Food Expenditures	\$30.00	\$0.00	\$30.00	0.00%
64260 - Technology-Related Repairs and Maintenance	\$154.99	\$0.00	\$154.99	0.00%
<b>64270 - Rentals of Computers and Related Equipment</b>				
64271 - Copier Fees Monthly	\$1,111.02	\$22,500.00	(\$21,388.98)	4.94%
64272 - Copier Fees Overage	\$5,609.87	\$0.00	\$5,609.87	0.00%
<b>Total - 64270 - Rentals of Computers and Related Equipment</b>	<b>\$6,720.89</b>	<b>\$22,500.00</b>	<b>(\$15,779.11)</b>	<b>29.87%</b>
<b>65100 - Janitorial / Custodial Services</b>				
65100 - Janitorial / Custodial Services	\$55,526.67	\$60,157.53	(\$4,630.86)	92.30%
<b>Total - 65100 - Janitorial / Custodial Services</b>	<b>\$55,526.67</b>	<b>\$60,157.53</b>	<b>(\$4,630.86)</b>	<b>92.30%</b>
<b>65110 - Non Janitorial Cleaning Services</b>				
65111 - Lawn Care	\$5,850.00	\$8,925.03	(\$3,075.03)	65.55%
<b>Total - 65110 - Non Janitorial Cleaning Services</b>	<b>\$5,850.00</b>	<b>\$8,925.03</b>	<b>(\$3,075.03)</b>	<b>65.55%</b>
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$13,945.32	(\$13,945.32)	0.00%
65210 - Liability Insurance	\$6,180.84	\$5,954.67	\$226.17	103.80%
65220 - Property Insurance	\$0.00	\$8,713.53	(\$8,713.53)	0.00%
<b>65310 - Repairs and Maintenance Svcs</b>				
65310 - Repairs and Maintenance Svcs	\$42,830.76	\$29,250.00	\$13,580.76	146.43%
65311 - A/C Repairs and Maintenance	\$6,929.25	\$13,500.00	(\$6,570.75)	51.33%
<b>Total - 65310 - Repairs and Maintenance Svcs</b>	<b>\$49,760.01</b>	<b>\$42,750.00</b>	<b>\$7,010.01</b>	<b>116.40%</b>
65510 - Electricity	\$43,973.91	\$51,750.00	(\$7,776.09)	84.97%
65540 - Water/Sewage	\$9,285.21	\$16,124.94	(\$6,839.73)	57.58%
65550 - Garbage / Disposal	\$13,186.43	\$12,937.50	\$248.93	101.92%
<b>Total - Expense</b>	<b>\$5,101,971.31</b>	<b>\$5,086,788.19</b>	<b>\$15,183.12</b>	<b>100.30%</b>
<b>Net Ordinary Income</b>	<b>\$609,177.36</b>	<b>\$746,041.43</b>	<b>(\$136,864.07)</b>	<b>81.65%</b>
<b>Other Income and Expenses</b>				
<b>Other Expense</b>				



68320 - Interest	\$434,465.61	\$663,450.03	(\$228,984.42)	65.49%
69900 - Miscellaneous Expenditures	\$22,885.18	\$0.00	\$22,885.18	0.00%
<b>Total - Other Expense</b>	<b>\$457,350.79</b>	<b>\$663,450.03</b>	<b>(\$206,099.24)</b>	<b>68.94%</b>
<b>Net Other Income</b>	<b>(\$457,350.79)</b>	<b>(\$663,450.03)</b>	<b>\$206,099.24</b>	<b>68.94%</b>
<b>Net Income</b>	<b>\$151,826.57</b>	<b>\$82,591.40</b>	<b>\$69,235.17</b>	<b>183.83%</b>

**Academica Nevada**  
**ALIANTE**  
**Budget vs. Actual - Board Setup (Budget Funds)**  
**From Jul 2021 to Mar 2022**

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40010 - Basic Support per Student	\$6,062,742.92	\$5,969,479.68	\$93,263.24	101.56%
40012 - English Learners	\$33,101.10	\$33,101.10	\$0.00	100.00%
40013 - At-Risk Pupil	\$34,143.75	\$34,143.30	\$0.45	100.00%
40020 - State Special Education Revenue	\$292,919.75	\$340,800.03	(\$47,880.28)	85.95%
42010 - Restricted Grants-in-Aid From the Federal Government Throug	\$140,805.08	\$238,465.62	(\$97,660.54)	59.05%
45000 - Miscellaneous	\$0.00	\$16,605.00	(\$16,605.00)	0.00%
<b>Total - Income</b>	<b>\$6,563,712.60</b>	<b>\$6,632,594.73</b>	<b>(\$68,882.13)</b>	<b>98.96%</b>
<b>Gross Profit</b>	<b>\$6,563,712.60</b>	<b>\$6,632,594.73</b>	<b>(\$68,882.13)</b>	<b>98.96%</b>
<b>Expense</b>				
<b>60010 - Salaries of Regular Employees Paid to Teachers</b>				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,467,624.17	\$1,871,408.61	(\$403,784.44)	78.42%
60011 - Bonus - Teachers	\$45,409.53	\$66,653.64	(\$21,244.11)	68.13%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$183,054.13	\$265,788.99	(\$82,734.86)	68.87%
60014 - SPED - Bonus - Teachers	\$5,986.06	\$0.00	\$5,986.06	0.00%
<b>Total - 60010 - Salaries of Regular Employees Paid to Teachers</b>	<b>\$1,702,073.89</b>	<b>\$2,203,851.24</b>	<b>(\$501,777.35)</b>	<b>77.23%</b>
<b>60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$286,686.05	\$189,540.00	\$97,146.05	151.25%
60021 - Bonus - Instructional Aides	\$8,933.64	\$0.00	\$8,933.64	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$23,887.82	\$0.00	\$23,887.82	0.00%
60023 - SPED - Bonus - Instructional Aides	\$583.68	\$0.00	\$583.68	0.00%
<b>Total - 60020 - Salaries of Regular Employees Paid to Instructional</b>	<b>\$320,091.19</b>	<b>\$189,540.00</b>	<b>\$130,551.19</b>	<b>168.88%</b>
<b>60030 - Salaries of Regular Employees Paid to Substitute Teachers (V</b>				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (	\$351,776.10	\$0.00	\$351,776.10	0.00%
60031 - Bonus - Long Term Subs	\$10,922.72	\$0.00	\$10,922.72	0.00%
<b>Total - 60030 - Salaries of Regular Employees Paid to Substitute Te</b>	<b>\$362,698.82</b>	<b>\$0.00</b>	<b>\$362,698.82</b>	<b>0.00%</b>
<b>60036 - Salaries of Regular Employees Paid to Licensed Administratio</b>				
60036 - Salaries of Regular Employees Paid to Licensed Administratic	\$231,041.08	\$184,938.75	\$46,102.33	124.93%
60037 - Bonus - Licensed Administration	\$9,434.20	\$0.00	\$9,434.20	0.00%
<b>Total - 60036 - Salaries of Regular Employees Paid to Licensed Adr</b>	<b>\$240,475.28</b>	<b>\$184,938.75</b>	<b>\$55,536.53</b>	<b>130.03%</b>
<b>60041 - Salaries of Regular Employees Paid to Non-licensed Administr</b>				
60041 - Salaries of Regular Employees Paid to Non-licensed Administ	\$171,802.43	\$95,223.60	\$76,578.83	180.42%
60042 - Bonus - Non-licensed Administration	\$5,584.22	\$0.00	\$5,584.22	0.00%
<b>Total - 60041 - Salaries of Regular Employees Paid to Non-licensed</b>	<b>\$177,386.65</b>	<b>\$95,223.60</b>	<b>\$82,163.05</b>	<b>186.28%</b>
<b>60070 - Salaries of Regular Employees Paid to Other Classified / Sup</b>				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$0.00	\$38,880.00	(\$38,880.00)	0.00%
<b>Total - 60070 - Salaries of Regular Employees Paid to Other Classif</b>	<b>\$0.00</b>	<b>\$38,880.00</b>	<b>(\$38,880.00)</b>	<b>0.00%</b>
<b>60410 - Social Security Contributions for Instructional Aides or Ass</b>				
60410 - Social Security Contributions for Instructional Aides or Ass	\$133.12	\$0.00	\$133.12	0.00%
<b>Total - 60410 - Social Security Contributions for Instructional Aides</b>	<b>\$133.12</b>	<b>\$0.00</b>	<b>\$133.12</b>	<b>0.00%</b>
60415 - Social Security Contributions for Substitute Teachers (Vacan	\$824.76	\$0.00	\$824.76	0.00%
<b>60505 - Retirement Contributions for Teachers</b>				
60505 - Retirement Contributions for Teachers	\$276,346.53	\$556,744.05	(\$280,397.52)	49.64%
60506 - SPED - Retirement Contributions for Teachers	\$37,585.58	\$79,072.20	(\$41,486.62)	47.53%
<b>Total - 60505 - Retirement Contributions for Teachers</b>	<b>\$313,932.11</b>	<b>\$635,816.25</b>	<b>(\$321,884.14)</b>	<b>49.37%</b>
<b>60510 - Retirement Contributions for Instructional Aides or Assistan</b>				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$52,175.65	\$56,388.15	(\$4,212.50)	92.53%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$3,692.22	\$0.00	\$3,692.22	0.00%
<b>Total - 60510 - Retirement Contributions for Instructional Aides or /</b>	<b>\$55,867.87</b>	<b>\$56,388.15</b>	<b>(\$520.28)</b>	<b>99.08%</b>
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$52,695.76	\$0.00	\$52,695.76	0.00%
60520 - Retirement Contributions for Licensed Administration	\$60,207.32	\$55,019.25	\$5,188.07	109.43%
60525 - Retirement Contributions for Non-licensed Administration	\$38,519.92	\$28,329.03	\$10,190.89	135.97%
60535 - Retirement Contributions for Other Classified / Support Staf	\$0.00	\$11,566.80	(\$11,566.80)	0.00%
<b>60605 - Medicare Payments for Teachers</b>				
60605 - Medicare Payments for Teachers	\$18,800.58	\$27,135.45	(\$8,334.87)	69.28%

60606 - SPED - Medicare Payments for Teachers	\$2,977.98	\$3,853.98	(\$876.00)	77.27%
<b>Total - 60605 - Medicare Payments for Teachers</b>	<b>\$21,778.56</b>	<b>\$30,989.43</b>	<b>(\$9,210.87)</b>	<b>70.28%</b>
<b>60610 - Medicare Payments for Instructional Aides or Assistants</b>				
60610 - Medicare Payments for Instructional Aides or Assistants	\$4,182.96	\$2,748.33	\$1,434.63	152.20%
60611 - SPED - Medicare Payments for Instructional Aides or Assistants	\$327.34	\$0.00	\$327.34	0.00%
<b>Total - 60610 - Medicare Payments for Instructional Aides or Assistants</b>	<b>\$4,510.30</b>	<b>\$2,748.33</b>	<b>\$1,761.97</b>	<b>164.11%</b>
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$5,286.98	\$0.00	\$5,286.98	0.00%
60620 - Medicare Payments for Licensed Administration	\$3,557.79	\$2,681.64	\$876.15	132.67%
60625 - Medicare Payments for Non-licensed Administration	\$2,777.32	\$1,380.78	\$1,396.54	201.14%
60635 - Medicare Payments for Other Classified / Support Staff	\$0.00	\$563.76	(\$563.76)	0.00%
<b>60705 - Unemployment Compensation for Teachers</b>				
60705 - Unemployment Compensation for Teachers	\$18,277.25	\$71,113.59	(\$52,836.34)	25.70%
60706 - SPED - Unemployment Compensation for Teachers	\$3,264.55	\$8,505.27	(\$5,240.72)	38.38%
<b>Total - 60705 - Unemployment Compensation for Teachers</b>	<b>\$21,541.80</b>	<b>\$79,618.86</b>	<b>(\$58,077.06)</b>	<b>27.06%</b>
<b>60710 - Unemployment Compensation for Instructional Aides or Assistants</b>				
60710 - Unemployment Compensation for Instructional Aides or Assistants	\$7,053.89	\$7,202.52	(\$148.63)	97.94%
60711 - SPED - Unemployment Compensation for Instructional Aides	\$559.32	\$1,594.71	(\$1,035.39)	35.07%
<b>Total - 60710 - Unemployment Compensation for Instructional Aides or Assistants</b>	<b>\$7,613.21</b>	<b>\$8,797.23</b>	<b>(\$1,184.02)</b>	<b>86.54%</b>
60715 - Unemployment Compensation for Substitute Teachers (Vacant Positions)	\$7,421.62	\$0.00	\$7,421.62	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$1,331.84	\$7,027.65	(\$5,695.81)	18.95%
60725 - Unemployment Compensation for Non-licensed Administration	\$2,408.58	\$3,618.45	(\$1,209.87)	66.56%
60735 - Unemployment Compensation for Other Classified / Support Staff	\$0.00	\$1,477.44	(\$1,477.44)	0.00%
<b>60801 - Workers' Compensation</b>				
60801 - Workers' Compensation	\$1,882.94	\$0.00	\$1,882.94	0.00%
<b>Total - 60801 - Workers' Compensation</b>	<b>\$1,882.94</b>	<b>\$0.00</b>	<b>\$1,882.94</b>	<b>0.00%</b>
<b>60805 - Workers' Compensation for Teachers</b>				
60805 - Workers' Compensation for Teachers	\$12,470.02	\$14,971.23	(\$2,501.21)	83.29%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$2,126.34	(\$2,126.34)	0.00%
<b>Total - 60805 - Workers' Compensation for Teachers</b>	<b>\$12,470.02</b>	<b>\$17,097.57</b>	<b>(\$4,627.55)</b>	<b>72.93%</b>
<b>60810 - Workers' Compensation for Instructional Aides or Assistants</b>				
60810 - Workers' Compensation for Instructional Aides or Assistants	\$0.00	\$1,516.32	(\$1,516.32)	0.00%
<b>Total - 60810 - Workers' Compensation for Instructional Aides or Assistants</b>	<b>\$0.00</b>	<b>\$1,516.32</b>	<b>(\$1,516.32)</b>	<b>0.00%</b>
60820 - Workers' Compensation for Licensed Administration	\$0.00	\$1,479.51	(\$1,479.51)	0.00%
60825 - Workers' Compensation for Non-licensed Administration	\$0.00	\$761.76	(\$761.76)	0.00%
60835 - Workers' Compensation for Other Classified / Support Staff	\$0.00	\$311.04	(\$311.04)	0.00%
<b>60905 - Health Benefits for Teachers</b>				
60905 - Health Benefits for Teachers	\$136,336.47	\$223,633.35	(\$87,296.88)	60.96%
60906 - SPED - Health Benefits for Teachers	\$14,273.60	\$31,761.81	(\$17,488.21)	44.94%
<b>Total - 60905 - Health Benefits for Teachers</b>	<b>\$150,610.07</b>	<b>\$255,395.16</b>	<b>(\$104,785.09)</b>	<b>58.97%</b>
<b>60910 - Health Benefits for Instructional Aides or Assistants</b>				
60910 - Health Benefits for Instructional Aides or Assistants	\$8,964.08	\$22,650.03	(\$13,685.95)	39.58%
<b>Total - 60910 - Health Benefits for Instructional Aides or Assistants</b>	<b>\$8,964.08</b>	<b>\$22,650.03</b>	<b>(\$13,685.95)</b>	<b>39.58%</b>
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$34,326.94	\$0.00	\$34,326.94	0.00%
60920 - Health Benefits for Licensed Administration	\$16,703.99	\$22,100.22	(\$5,396.23)	75.58%
60925 - Health Benefits for Non-licensed Administration	\$12,504.76	\$11,379.24	\$1,125.52	109.89%
60935 - Health Benefits for Other Classified / Support Staff	\$0.00	\$4,646.16	(\$4,646.16)	0.00%
61251 - Tuition Reimbursement for Teachers	\$5,100.00	\$6,000.03	(\$900.03)	85.00%
61331 - Training and Development Services - Teachers (Instructional)	\$200.00	\$0.00	\$200.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$186.45	\$3,750.03	(\$3,563.58)	4.97%
<b>62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$235.60	\$0.00	\$235.60	0.00%
62481 - Consumables - Furniture and Fixtures	\$39,710.59	\$39,936.00	(\$225.41)	99.44%
<b>Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>	<b>\$39,946.19</b>	<b>\$39,936.00</b>	<b>\$10.19</b>	<b>100.03%</b>
<b>62550 - Supplies - Technology - Software</b>				
62550 - Supplies - Technology - Software	\$120.00	\$0.00	\$120.00	0.00%
62551 - Consumables - Software	\$7,635.25	\$14,976.00	(\$7,340.75)	50.98%
62553 - Infinite Campus	\$3,002.00	\$4,804.00	(\$1,802.00)	62.49%
<b>Total - 62550 - Supplies - Technology - Software</b>	<b>\$10,757.25</b>	<b>\$19,780.00</b>	<b>(\$9,022.75)</b>	<b>54.38%</b>
<b>62560 - Supplies Technology-Related</b>				
62560 - Supplies Technology-Related	\$3,672.31	\$0.00	\$3,672.31	0.00%
62561 - Consumables - Computers	\$0.00	\$39,936.00	(\$39,936.00)	0.00%
<b>Total - 62560 - Supplies Technology-Related</b>	<b>\$3,672.31</b>	<b>\$39,936.00</b>	<b>(\$36,263.69)</b>	<b>9.20%</b>
<b>62610 - General Supplies</b>				
62610 - General Supplies	\$8,980.60	\$0.00	\$8,980.60	0.00%
62611 - Copier Supplies	\$550.98	\$3,456.00	(\$2,905.02)	15.94%
62612 - Custodial Supplies	\$11,915.90	\$25,920.00	(\$14,004.10)	45.97%

62613 - Consumables - Supplies	\$10,307.83	\$14,976.00	(\$4,668.17)	68.83%
62615 - SPED Assessment and Testing Materials	\$2,921.41	\$0.00	\$2,921.41	0.00%
62616 - SPED Supplies	\$0.00	\$12,780.00	(\$12,780.00)	0.00%
62617 - Office Supplies	\$2,645.01	\$13,106.97	(\$10,461.96)	20.18%
62618 - Nurse Supplies	\$1,065.32	\$2,592.00	(\$1,526.68)	41.10%
62619 - Classroom Supplies	\$1,239.77	\$23,328.00	(\$22,088.23)	5.31%
<b>Total - 62610 - General Supplies</b>	<b>\$39,626.82</b>	<b>\$96,158.97</b>	<b>(\$56,532.15)</b>	<b>41.21%</b>
62640 - Books and Periodicals	\$428.73	\$0.00	\$428.73	0.00%
<b>62641 - Textbooks</b>				
62641 - Textbooks	\$448.11	\$0.00	\$448.11	0.00%
62643 - Consumables - Textbooks	\$82,854.99	\$39,936.00	\$42,918.99	207.47%
<b>Total - 62641 - Textbooks</b>	<b>\$83,303.10</b>	<b>\$39,936.00</b>	<b>\$43,367.10</b>	<b>208.59%</b>
<b>63110 - Professional - Educational Services</b>				
63110 - Professional - Educational Services	\$669.15	\$9,000.00	(\$8,330.85)	7.44%
63111 - Substitute Services	\$59,157.00	\$69,300.00	(\$10,143.00)	85.36%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$200.48	\$749.97	(\$549.49)	26.73%
<b>Total - 63110 - Professional - Educational Services</b>	<b>\$72,026.63</b>	<b>\$79,049.97</b>	<b>(\$7,023.34)</b>	<b>91.12%</b>
<b>63120 - Other Professional Services</b>				
63120 - Other Professional Services	\$72,244.56	\$0.00	\$72,244.56	0.00%
63121 - Affiliation Fee Training	\$0.00	\$29,927.25	(\$29,927.25)	0.00%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,500.03	(\$1,500.03)	0.00%
63123 - Affiliation Fee Inc	\$28,965.00	\$31,427.28	(\$2,462.28)	92.17%
63124 - Legal Fee	\$0.00	\$4,124.97	(\$4,124.97)	0.00%
63125 - Audit and Tax Services	\$7,647.49	\$7,125.03	\$522.46	107.33%
63126 - Management Fee	\$377,243.77	\$388,800.00	(\$11,556.23)	97.03%
63127 - Background/Drug Tests	\$1,026.00	\$450.00	\$576.00	228.00%
63128 - SPED - Contracted Services	\$264,282.89	\$237,600.00	\$26,682.89	111.23%
<b>Total - 63120 - Other Professional Services</b>	<b>\$751,409.71</b>	<b>\$700,954.56</b>	<b>\$50,455.15</b>	<b>107.20%</b>
<b>63150 - Other Purchased Services</b>				
63151 - State Administrative Fee	\$75,467.07	\$78,568.11	(\$3,101.04)	96.05%
<b>Total - 63150 - Other Purchased Services</b>	<b>\$75,467.07</b>	<b>\$78,568.11</b>	<b>(\$3,101.04)</b>	<b>96.05%</b>
63160 - Purchased Professional and Technical Services	\$587.50	\$0.00	\$587.50	0.00%
63200 - Technical Services	\$246.00	\$0.00	\$246.00	0.00%
63210 - Other Technical Services	\$41,318.24	\$42,288.03	(\$969.79)	97.71%
63220 - Telecommunications	\$2,857.57	\$7,575.03	(\$4,717.46)	37.72%
<b>63230 - Communications</b>				
63230 - Communications	\$3,352.00	\$0.00	\$3,352.00	0.00%
63231 - Internet	\$7,447.41	\$0.00	\$7,447.41	0.00%
<b>Total - 63230 - Communications</b>	<b>\$10,799.41</b>	<b>\$0.00</b>	<b>\$10,799.41</b>	<b>0.00%</b>
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$9,749.97	(\$9,749.97)	0.00%
<b>63310 - Official/Administrative Services</b>				
63311 - Payroll Service Fees	\$24,412.65	\$16,605.00	\$7,807.65	147.02%
<b>Total - 63310 - Official/Administrative Services</b>	<b>\$24,412.65</b>	<b>\$16,605.00</b>	<b>\$7,807.65</b>	<b>147.02%</b>
63320 - Advertising	\$42.85	\$0.00	\$42.85	0.00%
63350 - Postage	\$0.00	\$749.97	(\$749.97)	0.00%
<b>63610 - Dues and Fees</b>				
63610 - Dues and Fees	\$13,058.76	\$11,250.00	\$1,808.76	116.08%
<b>Total - 63610 - Dues and Fees</b>	<b>\$13,058.76</b>	<b>\$11,250.00</b>	<b>\$1,808.76</b>	<b>116.08%</b>
<b>63630 - Other Purchased Property Services</b>				
63630 - Other Purchased Property Services	\$7,376.87	\$0.00	\$7,376.87	0.00%
63631 - Alarm Services	\$1,315.00	\$2,999.97	(\$1,684.97)	43.83%
63632 - Fire Services	\$4,090.00	\$2,999.97	\$1,090.03	136.33%
<b>Total - 63630 - Other Purchased Property Services</b>	<b>\$12,781.87</b>	<b>\$5,999.94</b>	<b>\$6,781.93</b>	<b>213.03%</b>
64100 - Food Service Management	\$155,775.27	\$106,400.16	\$49,375.11	146.41%
64260 - Technology-Related Repairs and Maintenance	\$2,975.66	\$0.00	\$2,975.66	0.00%
<b>64270 - Rentals of Computers and Related Equipment</b>				
64271 - Copier Fees Monthly	\$1,242.99	\$24,374.97	(\$23,131.98)	5.10%
64272 - Copier Fees Overage	\$6,143.86	\$0.00	\$6,143.86	0.00%
<b>Total - 64270 - Rentals of Computers and Related Equipment</b>	<b>\$7,386.85</b>	<b>\$24,374.97</b>	<b>(\$16,988.12)</b>	<b>30.31%</b>
<b>65100 - Janitorial / Custodial Services</b>				
65100 - Janitorial / Custodial Services	\$71,907.07	\$77,463.72	(\$5,556.65)	92.83%
65101 - Janitorial Additional Services	\$150.00	\$0.00	\$150.00	0.00%
<b>Total - 65100 - Janitorial / Custodial Services</b>	<b>\$72,057.07</b>	<b>\$77,463.72</b>	<b>(\$5,406.65)</b>	<b>93.02%</b>
<b>65110 - Non Janitorial Cleaning Services</b>				
65111 - Lawn Care	\$13,796.12	\$9,299.97	\$4,496.15	148.35%

<b>Total - 65110 - Non Janitorial Cleaning Services</b>	<b>\$13,796.12</b>	<b>\$9,299.97</b>	<b>\$4,496.15</b>	<b>148.35%</b>
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$15,413.04	(\$15,413.04)	0.00%
65210 - Liability Insurance	\$7,155.20	\$6,702.03	\$453.17	106.76%
65220 - Property Insurance	\$0.00	\$10,494.00	(\$10,494.00)	0.00%
<b>65310 - Repairs and Maintenance Svcs</b>				
65310 - Repairs and Maintenance Svcs	\$27,600.24	\$29,999.97	(\$2,399.73)	92.00%
65311 - A/C Repairs and Maintenance	\$9,160.00	\$12,300.03	(\$3,140.03)	74.47%
<b>Total - 65310 - Repairs and Maintenance Svcs</b>	<b>\$36,760.24</b>	<b>\$42,300.00</b>	<b>(\$5,539.76)</b>	<b>86.90%</b>
65510 - Electricity	\$46,232.77	\$60,750.00	(\$14,517.23)	76.10%
65540 - Water/Sewage	\$25,414.43	\$25,312.50	\$101.93	100.40%
65550 - Garbage / Disposal	\$14,350.45	\$15,187.50	(\$837.05)	94.49%
<b>Total - Expense</b>	<b>\$5,210,730.66</b>	<b>\$5,567,779.15</b>	<b>(\$357,048.49)</b>	<b>93.59%</b>
<b>Net Ordinary Income</b>	<b>\$1,352,981.94</b>	<b>\$1,064,815.58</b>	<b>\$288,166.36</b>	<b>127.06%</b>
<b>Other Income and Expenses</b>				
<b>Other Expense</b>				
68320 - Interest	\$512,185.20	\$922,124.97	(\$409,939.77)	55.54%
69900 - Miscellaneous Expenditures	\$225.00	\$0.00	\$225.00	0.00%
<b>Total - Other Expense</b>	<b>\$512,410.20</b>	<b>\$922,124.97</b>	<b>(\$409,714.77)</b>	<b>55.57%</b>
<b>Net Other Income</b>	<b>(\$512,410.20)</b>	<b>(\$922,124.97)</b>	<b>\$409,714.77</b>	<b>55.57%</b>
<b>Net Income</b>	<b>\$840,571.74</b>	<b>\$142,690.61</b>	<b>\$697,881.13</b>	<b>589.09%</b>

**Academica Nevada  
SKYE CANYON  
Budget vs. Actual - Board Setup (Budget Funds)  
From Jul 2021 to Mar 2022**

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40010 - Basic Support per Student	\$5,210,169.71	\$5,130,021.60	\$80,148.11	101.56%
40012 - English Learners	\$18,389.52	\$18,389.52	\$0.00	100.00%
40013 - At-Risk Pupil	\$18,969.39	\$18,968.49	\$0.90	100.00%
40020 - State Special Education Revenue	\$216,595.59	\$252,000.00	(\$35,404.41)	85.95%
42010 - Restricted Grants-in-Aid From the Federal Government Through	\$104,825.50	\$144,262.08	(\$39,436.58)	72.66%
45000 - Miscellaneous	\$0.00	\$14,535.00	(\$14,535.00)	0.00%
<b>Total - Income</b>	<b>\$5,568,949.71</b>	<b>\$5,578,176.69</b>	<b>(\$9,226.98)</b>	<b>99.83%</b>
<b>Gross Profit</b>	<b>\$5,568,949.71</b>	<b>\$5,578,176.69</b>	<b>(\$9,226.98)</b>	<b>99.83%</b>
<b>Expense</b>				
<b>60010 - Salaries of Regular Employees Paid to Teachers</b>				
60010 - Salaries of Regular Employees Paid to Teachers	\$1,516,067.19	\$1,592,286.84	(\$76,219.65)	95.21%
60011 - Bonus - Teachers	\$69,543.53	\$57,086.28	\$12,457.25	121.82%
60013 - SPED - Salaries of Regular Employees Paid to Teachers	\$80,890.94	\$229,324.14	(\$148,433.20)	35.27%
60014 - SPED - Bonus - Teachers	\$2,178.68	\$0.00	\$2,178.68	0.00%
<b>Total - 60010 - Salaries of Regular Employees Paid to Teachers</b>	<b>\$1,668,680.34</b>	<b>\$1,878,697.26</b>	<b>(\$210,016.92)</b>	<b>88.82%</b>
<b>60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>				
60020 - Salaries of Regular Employees Paid to Instructional Aides or	\$204,778.82	\$174,960.00	\$29,818.82	117.04%
60021 - Bonus - Instructional Aides	\$5,209.38	\$0.00	\$5,209.38	0.00%
60022 - SPED - Salaries of Regular Employees Paid to Instructional A	\$56,833.91	\$0.00	\$56,833.91	0.00%
60023 - SPED - Bonus - Instructional Aides	\$1,827.36	\$0.00	\$1,827.36	0.00%
<b>Total - 60020 - Salaries of Regular Employees Paid to Instructional Aides or</b>	<b>\$268,649.47</b>	<b>\$174,960.00</b>	<b>\$93,689.47</b>	<b>153.55%</b>
<b>60030 - Salaries of Regular Employees Paid to Substitute Teachers (V</b>				
60030 - Salaries of Regular Employees Paid to Substitute Teachers (V	\$185,107.57	\$16,875.00	\$168,232.57	1,096.93%
60031 - Bonus - Long Term Subs	\$6,730.51	\$0.00	\$6,730.51	0.00%
<b>Total - 60030 - Salaries of Regular Employees Paid to Substitute Teachers</b>	<b>\$191,838.08</b>	<b>\$16,875.00</b>	<b>\$174,963.08</b>	<b>1,136.82%</b>
<b>60036 - Salaries of Regular Employees Paid to Licensed Administratio</b>				
60036 - Salaries of Regular Employees Paid to Licensed Administratio	\$201,335.99	\$195,648.66	\$5,687.33	102.91%
60037 - Bonus - Licensed Administration	\$7,530.52	\$0.00	\$7,530.52	0.00%
<b>Total - 60036 - Salaries of Regular Employees Paid to Licensed Administrat</b>	<b>\$208,866.51</b>	<b>\$195,648.66</b>	<b>\$13,217.85</b>	<b>106.76%</b>
<b>60041 - Salaries of Regular Employees Paid to Non-licensed Administr</b>				
60041 - Salaries of Regular Employees Paid to Non-licensed Administr	\$161,522.80	\$96,363.63	\$65,159.17	167.62%
60042 - Bonus - Non-licensed Administration	\$4,619.55	\$0.00	\$4,619.55	0.00%
<b>Total - 60041 - Salaries of Regular Employees Paid to Non-licensed Admin</b>	<b>\$166,142.35</b>	<b>\$96,363.63</b>	<b>\$69,778.72</b>	<b>172.41%</b>
<b>60070 - Salaries of Regular Employees Paid to Other Classified / Sup</b>				
60070 - Salaries of Regular Employees Paid to Other Classified / Sup	\$38,848.55	\$19,440.00	\$19,408.55	199.84%
60071 - Bonus - Support Staff	\$786.84	\$0.00	\$786.84	0.00%
<b>Total - 60070 - Salaries of Regular Employees Paid to Other Classified / Su</b>	<b>\$39,635.39</b>	<b>\$19,440.00</b>	<b>\$20,195.39</b>	<b>203.89%</b>
<b>60410 - Social Security Contributions for Instructional Aides or Ass</b>				
60410 - Social Security Contributions for Instructional Aides or Ass	\$63.87	\$0.00	\$63.87	0.00%
<b>Total - 60410 - Social Security Contributions for Instructional Aides or Ass</b>	<b>\$63.87</b>	<b>\$0.00</b>	<b>\$63.87</b>	<b>0.00%</b>
60425 - Social Security Contributions for Non-licensed Administratio	\$1,968.99	\$0.00	\$1,968.99	0.00%
<b>60505 - Retirement Contributions for Teachers</b>				
60505 - Retirement Contributions for Teachers	\$315,827.68	\$467,235.81	(\$151,408.13)	67.59%
60506 - SPED - Retirement Contributions for Teachers	\$18,921.48	\$67,292.19	(\$48,370.71)	28.12%
<b>Total - 60505 - Retirement Contributions for Teachers</b>	<b>\$334,749.16</b>	<b>\$534,528.00</b>	<b>(\$199,778.84)</b>	<b>62.63%</b>
<b>60510 - Retirement Contributions for Instructional Aides or Assistan</b>				
60510 - Retirement Contributions for Instructional Aides or Assistan	\$39,338.59	\$51,339.69	(\$12,001.10)	76.62%
60511 - SPED - Retirement Contributions for Instructional Aides or A	\$10,640.89	\$0.00	\$10,640.89	0.00%
<b>Total - 60510 - Retirement Contributions for Instructional Aides or Assista</b>	<b>\$49,979.48</b>	<b>\$51,339.69</b>	<b>(\$1,360.21)</b>	<b>97.35%</b>
60515 - Retirement Contributions for Substitute Teachers (Vacant Pos	\$37,430.12	\$4,951.71	\$32,478.41	755.90%
60520 - Retirement Contributions for Licensed Administration	\$58,162.33	\$57,410.55	\$751.78	101.31%
60525 - Retirement Contributions for Non-licensed Administration	\$25,918.47	\$28,276.65	(\$2,358.18)	91.66%
60535 - Retirement Contributions for Other Classified / Support Staf	\$9,727.77	\$5,704.38	\$4,023.39	170.53%
<b>60605 - Medicare Payments for Teachers</b>				
60605 - Medicare Payments for Teachers	\$20,805.06	\$22,772.88	(\$1,967.82)	91.36%
60606 - SPED - Medicare Payments for Teachers	\$1,204.28	\$3,279.78	(\$2,075.50)	36.72%
<b>Total - 60605 - Medicare Payments for Teachers</b>	<b>\$22,009.34</b>	<b>\$26,052.66</b>	<b>(\$4,043.32)</b>	<b>84.48%</b>

<b>60610 - Medicare Payments for Instructional Aides or Assistants</b>				
60610 - Medicare Payments for Instructional Aides or Assistants	\$2,984.19	\$2,502.27	\$481.92	119.26%
60611 - SPED - Medicare Payments for Instructional Aides or Assistan	\$840.10	\$0.00	\$840.10	0.00%
<b>Total - 60610 - Medicare Payments for Instructional Aides or Assistants</b>	<b>\$3,824.29</b>	<b>\$2,502.27</b>	<b>\$1,322.02</b>	<b>152.83%</b>
60615 - Medicare Payments for Substitute Teachers (Vacant Positions)	\$3,079.05	\$241.38	\$2,837.67	1,275.60%
60620 - Medicare Payments for Licensed Administration	\$2,787.82	\$2,798.19	(\$10.37)	99.63%
60625 - Medicare Payments for Non-licensed Administration	\$2,299.59	\$1,378.17	\$921.42	166.86%
60635 - Medicare Payments for Other Classified / Support Staff	\$570.24	\$278.01	\$292.23	205.11%
<b>60705 - Unemployment Compensation for Teachers</b>				
60705 - Unemployment Compensation for Teachers	\$17,866.94	\$60,312.96	(\$42,446.02)	29.62%
60706 - SPED - Unemployment Compensation for Teachers	\$1,592.37	\$7,238.16	(\$5,645.79)	22.00%
<b>Total - 60705 - Unemployment Compensation for Teachers</b>	<b>\$19,459.31</b>	<b>\$67,551.12</b>	<b>(\$48,091.81)</b>	<b>28.81%</b>
<b>60710 - Unemployment Compensation for Instructional Aides or Assista</b>				
60710 - Unemployment Compensation for Instructional Aides or Assista	\$4,949.06	\$6,557.67	(\$1,608.61)	75.47%
60711 - SPED - Unemployment Compensation for Instructional Aides or	\$1,480.18	\$1,357.11	\$123.07	109.07%
<b>Total - 60710 - Unemployment Compensation for Instructional Aides or As</b>	<b>\$6,429.24</b>	<b>\$7,914.78</b>	<b>(\$1,485.54)</b>	<b>81.23%</b>
60715 - Unemployment Compensation for Substitute Teachers (Vacant Po	\$4,177.46	\$0.00	\$4,177.46	0.00%
60720 - Unemployment Compensation for Licensed Administration	\$851.74	\$7,333.11	(\$6,481.37)	11.61%
60725 - Unemployment Compensation for Non-licensed Administration	\$2,075.89	\$3,611.88	(\$1,535.99)	57.47%
60735 - Unemployment Compensation for Other Classified / Support Sta	\$959.38	\$728.64	\$230.74	131.67%
<b>60801 - Workers' Compensation</b>				
60801 - Workers' Compensation	\$1,616.92	\$0.00	\$1,616.92	0.00%
<b>Total - 60801 - Workers' Compensation</b>	<b>\$1,616.92</b>	<b>\$0.00</b>	<b>\$1,616.92</b>	<b>0.00%</b>
<b>60805 - Workers' Compensation for Teachers</b>				
60805 - Workers' Compensation for Teachers	\$10,483.18	\$12,564.36	(\$2,081.18)	83.44%
60806 - SPED - Workers' Compensation for Teachers	\$0.00	\$1,809.54	(\$1,809.54)	0.00%
<b>Total - 60805 - Workers' Compensation for Teachers</b>	<b>\$10,483.18</b>	<b>\$14,373.90</b>	<b>(\$3,890.72)</b>	<b>72.93%</b>
<b>60810 - Workers' Compensation for Instructional Aides or Assistants</b>				
60810 - Workers' Compensation for Instructional Aides or Assistants	\$0.00	\$1,380.60	(\$1,380.60)	0.00%
<b>Total - 60810 - Workers' Compensation for Instructional Aides or Assistan</b>	<b>\$0.00</b>	<b>\$1,380.60</b>	<b>(\$1,380.60)</b>	<b>0.00%</b>
60815 - Workers' Compensation for Substitute Teachers (Vacant Positi	\$0.00	\$133.20	(\$133.20)	0.00%
60820 - Workers' Compensation for Licensed Administration	\$0.00	\$1,543.77	(\$1,543.77)	0.00%
60825 - Workers' Compensation for Non-licensed Administration	\$0.00	\$760.41	(\$760.41)	0.00%
60835 - Workers' Compensation for Other Classified / Support Staff	\$0.00	\$153.36	(\$153.36)	0.00%
<b>60905 - Health Benefits for Teachers</b>				
60905 - Health Benefits for Teachers	\$165,673.89	\$187,679.61	(\$22,005.72)	88.27%
60906 - SPED - Health Benefits for Teachers	\$448.36	\$27,029.97	(\$26,581.61)	1.66%
<b>Total - 60905 - Health Benefits for Teachers</b>	<b>\$166,122.25</b>	<b>\$214,709.58</b>	<b>(\$48,587.33)</b>	<b>77.37%</b>
<b>60910 - Health Benefits for Instructional Aides or Assistants</b>				
60910 - Health Benefits for Instructional Aides or Assistants	\$2,427.97	\$20,622.15	(\$18,194.18)	11.77%
<b>Total - 60910 - Health Benefits for Instructional Aides or Assistants</b>	<b>\$2,427.97</b>	<b>\$20,622.15</b>	<b>(\$18,194.18)</b>	<b>11.77%</b>
60915 - Health Benefits for Substitute Teachers (Vacant Positions)	\$14,287.41	\$1,989.00	\$12,298.41	718.32%
60920 - Health Benefits for Licensed Administration	\$18,446.93	\$23,060.70	(\$4,613.77)	79.99%
60925 - Health Benefits for Non-licensed Administration	\$16,744.98	\$11,358.18	\$5,386.80	147.43%
60935 - Health Benefits for Other Classified / Support Staff	\$2,461.46	\$2,291.31	\$170.15	107.43%
61251 - Tuition Reimbursement for Teachers	\$900.00	\$6,000.03	(\$5,100.03)	15.00%
61331 - Training and Development Services - Teachers (Instructional	\$1,393.00	\$0.00	\$1,393.00	0.00%
61334 - Training and Development Services - Licensed Administrative	\$130.00	\$0.00	\$130.00	0.00%
61336 - Training and Development Services - Other Licensed Personnel	\$130.00	\$0.00	\$130.00	0.00%
61584 - Travel - Licensed Administrative Personnel	\$0.00	\$1,125.00	(\$1,125.00)	0.00%
<b>62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>				
62480 - Supplies/Equipment - Non-tech Furniture and Fixtures	\$5,749.96	\$0.00	\$5,749.96	0.00%
62481 - Consumables - Furniture and Fixtures	\$14,160.11	\$34,320.00	(\$20,159.89)	41.26%
<b>Total - 62480 - Supplies/Equipment - Non-tech Furniture and Fixtures</b>	<b>\$19,910.07</b>	<b>\$34,320.00</b>	<b>(\$14,409.93)</b>	<b>58.01%</b>
<b>62550 - Supplies - Technology - Software</b>				
62550 - Supplies - Technology - Software	\$21,956.80	\$0.00	\$21,956.80	0.00%
62551 - Consumables - Software	\$45,925.14	\$12,870.00	\$33,055.14	356.84%
62553 - Infinite Campus	\$2,816.04	\$4,480.00	(\$1,663.96)	62.86%
<b>Total - 62550 - Supplies - Technology - Software</b>	<b>\$70,697.98</b>	<b>\$17,350.00</b>	<b>\$53,347.98</b>	<b>407.48%</b>
<b>62560 - Supplies Technology-Related</b>				
62560 - Supplies Technology-Related	\$16,710.68	\$0.00	\$16,710.68	0.00%
62561 - Consumables - Computers	\$1,350.00	\$34,320.00	(\$32,970.00)	3.93%
<b>Total - 62560 - Supplies Technology-Related</b>	<b>\$18,060.68</b>	<b>\$34,320.00</b>	<b>(\$16,259.32)</b>	<b>52.62%</b>
62600 - Supplies	\$891.00	\$0.00	\$891.00	0.00%
<b>62610 - General Supplies</b>				
62610 - General Supplies	\$2,607.90	\$0.00	\$2,607.90	0.00%
62611 - Copier Supplies	\$5,818.89	\$2,970.00	\$2,848.89	195.92%
62612 - Custodial Supplies	\$12,887.67	\$22,275.00	(\$9,387.33)	57.86%
62613 - Consumables - Supplies	\$12,085.45	\$12,870.00	(\$784.55)	93.90%
62614 - Assessment and Testing Materials	\$510.00	\$0.00	\$510.00	0.00%

62615 - SPED Assessment and Testing Materials	\$668.30	\$0.00	\$668.30	0.00%
62616 - SPED Supplies	\$2,392.98	\$9,450.00	(\$7,057.02)	25.32%
62617 - Office Supplies	\$4,474.67	\$11,527.47	(\$7,052.80)	38.82%
62618 - Nurse Supplies	\$1,583.53	\$2,227.50	(\$643.97)	71.09%
62619 - Classroom Supplies	\$8,437.04	\$20,047.50	(\$11,610.46)	42.09%
<b>Total - 62610 - General Supplies</b>	<b>\$51,466.43</b>	<b>\$81,367.47</b>	<b>(\$29,901.04)</b>	<b>63.25%</b>
62640 - Books and Periodicals	\$395.00	\$0.00	\$395.00	0.00%
<b>62641 - Textbooks</b>				
62641 - Textbooks	\$13,089.79	\$0.00	\$13,089.79	0.00%
62643 - Consumables - Textbooks	\$7,336.90	\$34,320.00	(\$26,983.10)	21.38%
<b>Total - 62641 - Textbooks</b>	<b>\$20,426.69</b>	<b>\$34,320.00</b>	<b>(\$13,893.31)</b>	<b>59.52%</b>
<b>63110 - Professional - Educational Services</b>				
63110 - Professional - Educational Services	\$574.03	\$9,000.00	(\$8,425.97)	6.38%
63111 - Substitute Services	\$69,182.50	\$42,525.00	\$26,657.50	162.69%
63112 - Contracted Services - Data Analysis	\$12,000.00	\$0.00	\$12,000.00	0.00%
63113 - Athletics	\$608.99	\$749.97	(\$140.98)	81.20%
<b>Total - 63110 - Professional - Educational Services</b>	<b>\$82,365.52</b>	<b>\$52,274.97</b>	<b>\$30,090.55</b>	<b>157.56%</b>
<b>63120 - Other Professional Services</b>				
63120 - Other Professional Services	\$44,685.67	\$0.00	\$44,685.67	0.00%
63121 - Affiliation Fee Training	\$0.00	\$25,405.65	(\$25,405.65)	0.00%
63122 - Affiliation Fee - Battle of the Books	\$0.00	\$1,500.03	(\$1,500.03)	0.00%
63123 - Affiliation Fee Inc	\$26,613.93	\$26,905.68	(\$291.75)	98.92%
63124 - Legal Fee	\$0.00	\$3,750.03	(\$3,750.03)	0.00%
63125 - Audit and Tax Services	\$6,567.07	\$7,125.03	(\$557.96)	92.17%
63126 - Management Fee	\$328,237.09	\$334,125.00	(\$5,887.91)	98.24%
63127 - Background/Drug Tests	\$472.00	\$450.00	\$22.00	104.89%
63128 - SPED - Contracted Services	\$147,205.39	\$167,062.50	(\$19,857.11)	88.11%
<b>Total - 63120 - Other Professional Services</b>	<b>\$553,781.15</b>	<b>\$566,323.92</b>	<b>(\$12,542.77)</b>	<b>97.79%</b>
<b>63150 - Other Purchased Services</b>				
63151 - State Administrative Fee	\$64,854.51	\$67,264.11	(\$2,409.60)	96.42%
<b>Total - 63150 - Other Purchased Services</b>	<b>\$64,854.51</b>	<b>\$67,264.11</b>	<b>(\$2,409.60)</b>	<b>96.42%</b>
63160 - Purchased Professional and Technical Services	\$504.50	\$0.00	\$504.50	0.00%
63200 - Technical Services	\$4,533.50	\$0.00	\$4,533.50	0.00%
63210 - Other Technical Services	\$27,134.92	\$37,185.03	(\$10,050.11)	72.97%
63220 - Telecommunications	\$2,904.17	\$7,800.03	(\$4,895.86)	37.23%
<b>63230 - Communications</b>				
63231 - Internet	\$7,876.22	\$0.00	\$7,876.22	0.00%
<b>Total - 63230 - Communications</b>	<b>\$7,876.22</b>	<b>\$0.00</b>	<b>\$7,876.22</b>	<b>0.00%</b>
63240 - Data Communications, Internet, Video, T-lines, web-based pro	\$0.00	\$9,749.97	(\$9,749.97)	0.00%
<b>63310 - Official/Administrative Services</b>				
63311 - Payroll Service Fees	\$18,073.75	\$14,535.00	\$3,538.75	124.35%
<b>Total - 63310 - Official/Administrative Services</b>	<b>\$18,073.75</b>	<b>\$14,535.00</b>	<b>\$3,538.75</b>	<b>124.35%</b>
63330 - Marketing Services	\$1,307.84	\$0.00	\$1,307.84	0.00%
63350 - Postage	\$1,117.81	\$1,125.00	(\$7.19)	99.36%
<b>63610 - Dues and Fees</b>				
63610 - Dues and Fees	\$23,530.64	\$31,124.97	(\$7,594.33)	75.60%
<b>Total - 63610 - Dues and Fees</b>	<b>\$23,530.64</b>	<b>\$31,124.97</b>	<b>(\$7,594.33)</b>	<b>75.60%</b>
<b>63630 - Other Purchased Property Services</b>				
63630 - Other Purchased Property Services	\$175.00	\$0.00	\$175.00	0.00%
63631 - Alarm Services	\$2,523.50	\$2,999.97	(\$476.47)	84.12%
63632 - Fire Services	\$2,615.00	\$2,999.97	(\$384.97)	87.17%
<b>Total - 63630 - Other Purchased Property Services</b>	<b>\$5,313.50</b>	<b>\$5,999.94</b>	<b>(\$686.44)</b>	<b>88.56%</b>
64100 - Food Service Management	\$137,456.66	\$53,823.42	\$83,633.24	255.38%
64110 - Food Expenditures	\$316.89	\$0.00	\$316.89	0.00%
64250 - Technology Software	\$1,858.69	\$0.00	\$1,858.69	0.00%
64260 - Technology-Related Repairs and Maintenance	\$2,662.98	\$0.00	\$2,662.98	0.00%
<b>64270 - Rentals of Computers and Related Equipment</b>				
64271 - Copier Fees Monthly	\$1,165.99	\$22,500.00	(\$21,334.01)	5.18%
64272 - Copier Fees Overage	\$6,089.09	\$0.00	\$6,089.09	0.00%
<b>Total - 64270 - Rentals of Computers and Related Equipment</b>	<b>\$7,255.08</b>	<b>\$22,500.00</b>	<b>(\$15,244.92)</b>	<b>32.24%</b>
<b>65100 - Janitorial / Custodial Services</b>				
65100 - Janitorial / Custodial Services	\$55,392.57	\$60,011.28	(\$4,618.71)	92.30%
65101 - Janitorial Additional Services	\$585.00	\$0.00	\$585.00	0.00%
<b>Total - 65100 - Janitorial / Custodial Services</b>	<b>\$55,977.57</b>	<b>\$60,011.28</b>	<b>(\$4,033.71)</b>	<b>93.28%</b>
<b>65110 - Non Janitorial Cleaning Services</b>				
65111 - Lawn Care	\$12,005.56	\$10,725.03	\$1,280.53	111.94%
<b>Total - 65110 - Non Janitorial Cleaning Services</b>	<b>\$12,005.56</b>	<b>\$10,725.03</b>	<b>\$1,280.53</b>	<b>111.94%</b>
65200 - Insurance (Other Than Employee Benefits)	\$0.00	\$13,945.32	(\$13,945.32)	0.00%
65210 - Liability Insurance	\$6,144.32	\$5,954.67	\$189.65	103.18%
65220 - Property Insurance	\$0.00	\$9,778.50	(\$9,778.50)	0.00%



<b>65310 - Repairs and Maintenance Svcs</b>				
65310 - Repairs and Maintenance Svcs	\$16,804.00	\$22,500.00	(\$5,696.00)	74.68%
65311 - A/C Repairs and Maintenance	\$6,587.50	\$12,719.97	(\$6,132.47)	51.79%
<b>Total - 65310 - Repairs and Maintenance Svcs</b>	<b>\$23,391.50</b>	<b>\$35,219.97</b>	<b>(\$11,828.47)</b>	<b>66.42%</b>
65510 - Electricity	\$44,797.63	\$67,500.00	(\$22,702.37)	66.37%
65530 - Natural Gas	\$206.10	\$0.00	\$206.10	0.00%
65540 - Water/Sewage	\$55,263.90	\$31,500.00	\$23,763.90	175.44%
65550 - Garbage / Disposal	\$10,218.59	\$16,875.00	(\$6,656.41)	60.55%
<b>Total - Expense</b>	<b>\$4,698,181.13</b>	<b>\$4,806,980.53</b>	<b>(\$108,799.40)</b>	<b>97.74%</b>
<b>Net Ordinary Income</b>	<b>\$870,768.58</b>	<b>\$771,196.16</b>	<b>\$99,572.42</b>	<b>112.91%</b>
<b>Other Income and Expenses</b>				
<b>Other Expense</b>				
68320 - Interest	\$386,385.33	\$746,250.03	(\$359,864.70)	51.78%
69900 - Miscellaneous Expenditures	(\$91.54)	\$0.00	(\$91.54)	0.00%
<b>69990 - Special Items GASB Statement 34</b>				
69990 - Special Items GASB Statement 34	(\$112.88)	\$0.00	(\$112.88)	0.00%
<b>Total - 69990 - Special Items GASB Statement 34</b>	<b>(\$112.88)</b>	<b>\$0.00</b>	<b>(\$112.88)</b>	<b>0.00%</b>
<b>Total - Other Expense</b>	<b>\$386,180.91</b>	<b>\$746,250.03</b>	<b>(\$360,069.12)</b>	<b>51.75%</b>
<b>Net Other Income</b>	<b>(\$386,180.91)</b>	<b>(\$746,250.03)</b>	<b>\$360,069.12</b>	<b>51.75%</b>
<b>Net Income</b>	<b>\$484,587.67</b>	<b>\$24,946.13</b>	<b>\$459,641.54</b>	<b>1,942.54%</b>

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3b2 – APPROVAL OF THE FINAL BUDGET FOR THE 2022/2023 SCHOOL YEAR**  
NUMBER OF ENCLOSURES: **1**

**SUBJECT: FINAL BUDGET FOR THE 2022/2023 SCHOOL YEAR**

ACTION  
 APPOINTMENTS  
 APPROVAL  
 **CONSENT AGENDA**  
 INFORMATION  
 PUBLIC HEARING  
 REGULAR ADOPTION

**PRESENTER (S): BOARD**

**RECOMMENDATION:**

**PROPOSED WORDING FOR MOTION/ACTION:**

**CONSENT**

**FISCAL IMPACT: N/A**

**ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): 0 MINUTES**

**BACKGROUND: THE FINAL BUDGET IS DUE TO THE STATE AND MUST BE APPROVED BY THE BOARD PRIOR TO SUBMISSION. THE FINANCE COMMITTEE RECOMMENDS APPROVAL OF THE FINAL BUDGET FOR THE 22/23 SCHOOL YEAR.**

**SUBMITTED BY: STAFF**

Somerset Academy of Las Vegas - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	\$	7,293				7,293
Total Students (FTEs)		9,703				9,703
Kinder		832				832
1st Grade		832				832
2nd Grade		832				832
3rd Grade		832				832
4th Grade		832				832
5th Grade		832				832
6th Grade		907				907
7th Grade		907				907
8th Grade		937				937
9th Grade		570				570
10th Grade		510				510
11th Grade		480				480
12th Grade		400				400
Total Students (FTEs)		9,703	-	-	-	9,703
<b>PRIOR YEAR NUMBERS</b>						
SPED Count		-	-	1,159	-	1,159
ELL Count		-	401	-	-	401
GATE Count		-	-	-	-	-
FRL %					30%	30%
FRL (At-Risk) Count		-	2,277	-	-	2,277
<b>TEACHING STAFF</b>						
Classroom Teachers		345.00	-	-	-	345.00
SPED Teachers		-	-	52.00	-	52.00
Art Teacher		9.00	-	-	-	9.00
Music		9.00	-	-	-	9.00
PE Teacher		10.00	-	-	-	10.00
Dance		-	-	-	-	-
Technology (STEM)		9.00	-	-	-	9.00
Theatre		-	-	-	-	-
Spanish / Language		9.00	-	-	-	9.00
Additional Elective Teachers		14.50	-	-	-	14.50
<b>Total Teaching Staff</b>		<b>405.50</b>	<b>-</b>	<b>52.00</b>	<b>-</b>	<b>457.50</b>
<b>ADMIN &amp; SUPPORT</b>						
		<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
Principal		7.00	-	-	-	7.00
Assistant Principal		17.00	-	-	-	17.00
ELL Coordinator(s) / RB3 / SW		1.00	7.00	-	-	8.00
Counselor/ Student Support Advocate / Dean		16.00	1.00	-	-	17.00
Curriculum Coach / Grant Coordinator		2.00	9.00	-	0.50	11.50
Office Manager		10.00	-	-	-	10.00
Registrar		9.00	-	-	-	9.00
Clinic Aide/ FASA		9.00	-	-	-	9.00
Receptionist		9.00	-	-	-	9.00
Teacher Assistants (SPED Included)		4.00	36.00	49.00	-	89.00
Campus Monitor/Custodian		19.50	-	-	-	19.50
Cafeteria Manager		-	-	-	13.00	13.00
SPED Facilitator		-	-	6.00	-	6.00
Speech Pathologist		-	-	4.00	-	4.00
School Psychologist		-	-	1.50	-	1.50
OT		-	-	-	-	-
School Nurse		4.00	-	-	-	4.00
Gate Teacher		-	3.00	-	-	3.00
						-
<b>Total Admin &amp; Support</b>		<b>107.50</b>	<b>56.00</b>	<b>60.50</b>	<b>13.50</b>	<b>237.50</b>
<b>Total # Teachers</b>		<b>405.50</b>	<b>-</b>	<b>52.00</b>	<b>-</b>	<b>457.50</b>
<b>Total # Admin &amp; Support</b>		<b>107.50</b>	<b>56.00</b>	<b>60.50</b>	<b>13.50</b>	<b>237.50</b>
<b>Total Staff</b>		<b>513.00</b>	<b>56.00</b>	<b>112.50</b>	<b>13.50</b>	<b>695.00</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>						
						63%
<b>Instruction Salaries as % of Total Salaries</b>						
						75%
<b>Admin &amp; Support Salaries as % of Total Salaries</b>						
						25%
<b>Rent as % of Revenues</b>						
						11%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	68,642,754	-	-	-	68,642,754
4500	National School Lunch Program (NSLP)	-	-	-	2,352,565	2,352,565
4500	SPED Funding (Part B)	-	-	1,101,050	-	1,101,050
3115	SPED Discretionary Unit	-	-	3,193,045	-	3,193,045
	ELL Weight	-	656,028	-	-	656,028
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	560,388	-	-	560,388
	OTHER: Academica Donation - Payroll Fees	138,040	16,940	30,500	6,620	192,100
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>68,780,794</b>	<b>1,233,356</b>	<b>4,324,595</b>	<b>2,359,185</b>	<b>76,697,930</b>
	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	828,937	-	-	-	828,937
104	Assistant Principal(s)	1,357,144	-	-	-	1,357,144
105	Curriculum Coach / Grant Coordinator	131,804	505,625	-	32,850	670,279
105	ELL Coordinator(s) / RB3 / SW	56,100	447,615	-	-	503,715
105/106	Counselor / Student Support Advocate / Dean	959,179	66,883	-	-	1,026,062
101/103	Teachers Salaries	19,514,260	-	-	-	19,514,260
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	2,497,725	-	2,497,725
107	Office Manager/ Registrar / Banker	875,030	-	-	-	875,030
107	Secretary & FASA	442,027	-	-	-	442,027
102	Teacher Assistants (including SPED)	82,800	732,600	992,520	-	1,807,920
107	Campus Monitors	555,635	-	-	-	555,635
107	Cafeteria Manager	-	-	-	-	-
	<b>Total Unrestricted Salaries</b>	<b>24,802,914</b>	<b>1,752,723</b>	<b>3,490,245</b>	<b>32,850</b>	<b>30,078,732</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	394,204	-	394,204
	Speech Pathologist	-	-	228,593	-	228,593
	School Psychologist	-	-	114,203	-	114,203
	OT	-	-	-	-	-
	School Nurse	203,358	-	-	-	203,358
	GATE	-	150,000	-	-	150,000
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	264,960	264,960
	On Campus Sub	181,800	-	-	-	181,800
	<b>Total Restricted Salaries</b>	<b>385,158</b>	<b>150,000</b>	<b>737,000</b>	<b>264,960</b>	<b>1,537,118</b>
	<b>Total Salaries and Wages</b>	<b>25,188,072</b>	<b>1,902,723</b>	<b>4,227,245</b>	<b>297,810</b>	<b>31,615,851</b>
230	PERS - 29.75%	7,493,452	566,060	1,244,759	88,598	9,392,869
	Insurances/Employment Taxes/Other Benefits	4,226,353	419,019	863,662	78,841	5,587,875
150	Incentives / Bonuses	590,606	47,662	91,481	6,374	736,122
150	Stipend	15,000	-	-	-	15,000
250	Tuition Reimbursements	66,000	-	-	-	66,000
	Subst. Teachers (10 days/Teacher)	527,825	-	91,000	-	618,825
	<b>Total Benefits and Related</b>	<b>12,919,235</b>	<b>1,032,741</b>	<b>2,290,901</b>	<b>173,813</b>	<b>16,416,690</b>
	<b>Total Payroll / Benefits and Related</b>	<b>38,107,307</b>	<b>2,935,465</b>	<b>6,518,146</b>	<b>471,623</b>	<b>48,032,541</b>
	<b>Supplies</b>	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
	Consumables	1,408,420	-	-	-	1,408,420
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	1,325,000	-	-	-	1,325,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	142,342	-	-	17,500	159,842
610	Classroom Supplies	281,387	-	-	-	281,387
610	Copier Supplies	41,238	-	-	-	41,238
610	Nursing Supplies	31,535	-	-	-	31,535
610	SPED Supplies	-	-	149,511	-	149,511
	Athletics/Extra	205,000	-	-	-	205,000
	<b>Total Supplies</b>	<b>3,434,922</b>	<b>-</b>	<b>149,511</b>	<b>17,500</b>	<b>3,601,933</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	90,000	-	-	90,000
300	Special Education Contracted Services	-	-	1,749,280	-	1,749,280
310	Contracted Services: Crossing Guards	25,393	-	-	-	25,393
310	Management Fee	4,366,350	-	-	-	4,366,350
310	Payroll Services	138,040	16,940	30,500	6,620	192,100
340	Audit/Tax	72,000	-	-	-	72,000
340	Legal Fees	52,000	-	-	-	52,000
352	IT Services - Monthly	436,635	-	-	-	436,635
350	IT Set-up Fees	64,000	-	-	-	64,000
591	State Administrative Fee (1.25%)	899,777	-	-	-	899,777
320	Affiliation Fee - Inc. (1/2 of 1%)	353,829	-	-	-	353,829
330	Affiliation Fee - Professional Development (1/2 of 1%)	339,829	-	-	-	339,829
330	Affiliation Fee - Battle of the Books	14,000	-	-	-	14,000
	<b>Total Purchased Services</b>	<b>6,761,852</b>	<b>106,940</b>	<b>1,779,780</b>	<b>6,620</b>	<b>8,655,192</b>
	<b>General Operations</b>					
533	Telephone	72,100	-	-	-	72,100
535	Internet	140,080	-	-	-	140,080
534	Cell Phones	9,300	-	-	-	9,300
531	Postage	12,250	-	-	-	12,250

535	Website	40,500	-	-	-	40,500
443	Copier / Printing	272,500	-	-	-	272,500
651	Infinite Campus	41,906	-	-	-	41,906
<b>Total General Operations</b>		<b>588,636</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>588,636</b>
<b>Insurances</b>						
521	Property Insurance	115,191	-	-	-	115,191
522	Liability Insurance	77,124	-	-	-	77,124
523	Other Insurances	172,474	-	-	-	172,474
<b>Total Insurances</b>		<b>364,788</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>364,788</b>
<b>Other</b>						
		<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
570	NSLP - Lunch (Breakfast for NLV & Losee)	6,000	-	-	2,265,594	2,271,594
540	Advertising / Marketing	40,000	-	-	-	40,000
580	Travel Reimbursement	77,500	-	-	-	77,500
340	Background and Fingerprinting	5,400	-	-	-	5,400
810	Dues and Fees	111,000	-	-	-	111,000
	Loan Payments / Interest Expense	-	-	-	-	-
	Graduation	50,000	-	-	-	50,000
900	Other Purchases	34,000	-	-	-	34,000
<b>Total Other</b>		<b>323,900</b>	<b>-</b>	<b>-</b>	<b>2,265,594</b>	<b>2,589,494</b>
<b>Facilities</b>						
622	Public Utilities	763,300	-	-	-	763,300
621	Natural Gas	1,920	-	-	-	1,920
411	Water / Sewer	362,250	-	-	-	362,250
421	Garbage / Disposal	186,675	-	-	-	186,675
490	Fire and Security alarms	80,000	-	-	-	80,000
422	Contracted Janitorial	878,174	-	-	-	878,174
610	Custodial Supplies	310,496	-	-	-	310,496
430/431	Facility Maintenance / Repairs / Capital Outlay	457,500	-	-	-	457,500
420	Lawn Care	119,039	-	-	-	119,039
420	Snow Removal	-	-	-	-	-
431	AC Maintenance & Repair	156,852	-	-	-	156,852
<b>Total Facilities</b>		<b>3,316,207</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,316,207</b>
<b>Total Expenses Before Bldg</b>		<b>52,897,612</b>	<b>3,042,405</b>	<b>8,447,437</b>	<b>2,761,337</b>	<b>67,148,791</b>
<b>Scheduled Lease Payment</b>						
		47,791	-	-	-	47,791
<b>Scheduled Bond Payment (S2015/S2018)</b>						
		5,972,100	-	-	-	5,972,100
<b>Scheduled Bond Payment (S2019/S2021)</b>						
		2,639,000	-	-	-	2,639,000
<b>Assessments / HOA / SID</b>						
		24,000	-	-	-	24,000
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>						
		<b>7,200,291</b>	<b>(1,809,048)</b>	<b>(4,122,842)</b>	<b>(402,152)</b>	<b>866,249</b>
		10.5%	-146.7%	-95.3%	-17.0%	1.1%

Somerset: North Las Vegas - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	780					780
Kinder	130					130
1st Grade	130					130
2nd Grade	130					130
3rd Grade	130					130
4th Grade	130					130
5th Grade	130					130
6th Grade	-					-
7th Grade	-					-
8th Grade	-					-
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	780	-	-	-	-	780
<b>PRIOR YEAR NUMBERS</b>						
SPED Count				77		77
ELL Count		64				64
GATE Count		-				-
FRL %					47%	47%
FRL (At-Risk) Count		240				240
<b>TEACHING STAFF</b>						
Classroom Teachers	30.00					30.00
SPED Teachers				3.00		3.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	1.00					1.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	-					-
<b>Total Teaching Staff</b>	<b>35.00</b>	<b>-</b>	<b>-</b>	<b>3.00</b>	<b>-</b>	<b>38.00</b>
<b>ADMIN &amp; SUPPORT</b>						
	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>	
Principal	1.00					1.00
Assistant Principal	1.00					1.00
ELL Coordinator(s) / RB3 / SW	-	-				-
Counselor/ Student Support Advocate / Dean	-	1.00				1.00
Curriculum Coach	-	1.00				1.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)		1.00	2.00			3.00
Campus Monitor/Custodian	1.00					1.00
Cafeteria Manager	-			1.00		1.00
SPED Facilitator	-					-
Speech Pathologist	-					-
School Psychologist	-					-
OT	-					-
School Nurse	-					-
Gate Teacher	-					-
<b>Total Admin &amp; Support</b>	<b>7.00</b>	<b>3.00</b>	<b>2.00</b>	<b>1.00</b>		<b>13.00</b>
<b>Total # Teachers</b>	<b>35.00</b>	<b>-</b>	<b>3.00</b>	<b>-</b>		<b>38.00</b>
<b>Total # Admin &amp; Support</b>	<b>7.00</b>	<b>3.00</b>	<b>2.00</b>	<b>1.00</b>		<b>13.00</b>
<b>Total Staff</b>	<b>42.00</b>	<b>3.00</b>	<b>5.00</b>	<b>1.00</b>		<b>51.00</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>						
						57%
<b>Instruction Salaries as % of Total Salaries</b>						
						79%
<b>Admin &amp; Support Salaries as % of Total Salaries</b>						
						21%
<b>Rent as % of Revenues</b>						
						14%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	5,518,020	-	-	-	5,518,020
4500	National School Lunch Program (NSLP)	-	-	-	353,426	353,426
4500	SPED Funding (Part B)	-	-	73,150	-	73,150
3115	SPED Discretionary Unit	-	-	212,135	-	212,135
	ELL Weight	-	104,703	-	-	104,703
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	59,297	-	-	59,297
	OTHER: Academica Donation - Payroll Fees	12,180	1,220	1,700	740	15,840
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>5,530,200</b>	<b>165,220</b>	<b>286,985</b>	<b>354,166</b>	<b>6,336,570</b>

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	109,472	-	-	-	109,472
104	Assistant Principal(s)	89,266	-	-	-	89,266
105	Curriculum Coach	-	56,182	-	-	56,182
105	ELL Coordinator(s) / RB3 / SW	-	-	-	-	-
105/106	Counselor / Student Support Advocate / Dean	-	66,883	-	-	66,883
101/103	Teachers Salaries	1,667,750	-	-	-	1,667,750
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	142,950	-	142,950
107	Office Manager/ Registrar / Banker	88,958	-	-	-	88,958
107	Secretary & FASA	41,800	-	-	-	41,800
102	Teacher Assistants (including SPED)	-	19,800	39,600	-	59,400
107	Campus Monitors	27,840	-	-	-	27,840
107	Cafeteria Manager	-	-	-	-	-
	<b>Total Unrestricted Salaries</b>	<b>2,025,086</b>	<b>142,865</b>	<b>182,550</b>	<b>-</b>	<b>2,350,501</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	-	-	-
	Speech Pathologist	-	-	-	-	-
	School Psychologist	-	-	-	-	-
	OT	-	-	-	-	-
	School Nurse	-	-	-	-	-
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	19,800	19,800
	On Campus Sub	-	-	-	-	-
	<b>Total Restricted Salaries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,800</b>	<b>19,800</b>
	<b>Total Salaries and Wages</b>	<b>2,025,086</b>	<b>142,865</b>	<b>182,550</b>	<b>19,800</b>	<b>2,370,301</b>
230	PERS - 29.75%	602,463	42,502	54,309	5,891	705,164
	Insurances/Employment Taxes/Other Benefits	335,802	23,897	37,050	2,460	399,209
150	Incentives / Bonuses	47,941	3,972	4,189	422	56,524
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	8,000	-	-	-	8,000
	Subst. Teachers (10 days/Teacher)	61,250	-	5,250	-	66,500
	<b>Total Benefits and Related</b>	<b>1,055,456</b>	<b>70,371</b>	<b>100,798</b>	<b>8,772</b>	<b>1,235,397</b>
	<b>Total Payroll / Benefits and Related</b>	<b>3,080,542</b>	<b>213,236</b>	<b>283,348</b>	<b>28,572</b>	<b>3,605,698</b>
	<b>Supplies</b>					
	Consumables	109,200	-	-	-	109,200
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	150,000	-	-	-	150,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	10,920	-	-	2,500	13,420
610	Classroom Supplies	22,620	-	-	-	22,620
610	Copier Supplies	3,315	-	-	-	3,315
610	Nursing Supplies	2,535	-	-	-	2,535
610	SPED Supplies	-	-	9,933	-	9,933
	Athletics/Extra	1,000	-	-	-	1,000
	<b>Total Supplies</b>	<b>299,590</b>	<b>-</b>	<b>9,933</b>	<b>2,500</b>	<b>312,023</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	6,000	-	-	6,000
300	Special Education Contracted Services	-	-	241,800	-	241,800
310	Contracted Services: Crossing Guards	-	-	-	-	-
310	Management Fee	351,000	-	-	-	351,000
310	Payroll Services	12,180	1,220	1,700	740	15,840
340	Audit/Tax	10,000	-	-	-	10,000
340	Legal Fees	5,500	-	-	-	5,500
352	IT Services - Monthly	35,100	-	-	-	35,100
350	IT Set-up Fees	8,000	-	-	-	8,000
591	State Administrative Fee (1.25%)	73,158	-	-	-	73,158
320	Affiliation Fee - Inc. (1/2 of 1%)	28,443	-	-	-	28,443
330	Affiliation Fee - Professional Development (1/2 of 1%)	26,443	-	-	-	26,443
330	Affiliation Fee - Battle of the Books	2,000	-	-	-	2,000
	<b>Total Purchased Services</b>	<b>551,825</b>	<b>7,220</b>	<b>243,500</b>	<b>740</b>	<b>803,285</b>
	<b>General Operations</b>					
533	Telephone	8,240	-	-	-	8,240
535	Internet	16,480	-	-	-	16,480
534	Cell Phones	-	-	-	-	-
531	Postage	1,250	-	-	-	1,250

535	Website	4,500				4,500
443	Copier / Printing	30,000				30,000
651	Infinite Campus	4,060				4,060
<b>Total General Operations</b>		<b>64,530</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,530</b>
<b>Insurances</b>						
521	Property Insurance	14,523				14,523
522	Liability Insurance	9,925				9,925
523	Other Insurances	22,492				22,492
<b>Total Insurances</b>		<b>46,939</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,939</b>
<b>Other</b>						
		<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
570	NSLP - Lunch (Breakfast for NLV)	-			344,822	344,822
540	Advertising / Marketing	-				-
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,500				3,500
<b>Total Other</b>		<b>24,600</b>	<b>-</b>	<b>-</b>	<b>344,822</b>	<b>369,422</b>
<b>Facilities</b>						
622	Public Utilities	66,300				66,300
621	Natural Gas	1,920				1,920
411	Water / Sewer	19,500				19,500
421	Garbage / Disposal	16,575				16,575
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	61,699				61,699
610	Custodial Supplies	24,960				24,960
430/431	Facility Maintenance / Repairs / Capital Outlay	40,000				40,000
420	Lawn Care	16,000				16,000
420	Snow Removal	-				-
431	AC Maintenance & Repair	30,500				30,500
<b>Total Facilities</b>		<b>285,454</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>285,454</b>
<b>Total Expenses Before Bldg</b>		<b>4,353,481</b>	<b>220,456</b>	<b>536,781</b>	<b>376,634</b>	<b>5,487,351</b>
<b>Scheduled Lease Payment</b>						
		47,791				47,791
<b>Scheduled Bond Payment (\$2015/\$2018)</b>						
		838,000				838,000
<b>Scheduled Bond Payment (\$2019/\$2021)</b>						
		-				-
<b>Assessments / HOA / SID</b>						
		-				-
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>		<b>290,928</b>	<b>(55,236)</b>	<b>(249,796)</b>	<b>(22,468)</b>	<b>(36,572)</b>
		5.3%	-33.4%	-87.0%	-6.3%	-0.6%

Somerset: North Las Vegas - FY23

Operating

Weights

SPED

NSLP

Total



Somerset: Sky Pointe - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	2,215					2,215
Kinder	130					130
1st Grade	130					130
2nd Grade	130					130
3rd Grade	130					130
4th Grade	130					130
5th Grade	130					130
6th Grade	125					125
7th Grade	125					125
8th Grade	155					155
9th Grade	270					270
10th Grade	270					270
11th Grade	270					270
12th Grade	220					220
Total Students (FTEs)	2,215		-	-	-	2,215
<b>PRIOR YEAR NUMBERS</b>						
SPED Count				259		259
ELL Count			33			33
GATE Count						-
FRL %					21%	21%
FRL (At-Risk) Count			365			365
<b>TEACHING STAFF</b>						
Classroom Teachers	77.00					77.00
SPED Teachers				13.00		13.00
Art Teacher	2.00					2.00
Music	2.00					2.00
PE Teacher	2.00					2.00
Dance	-					-
Technology (STEM)	2.00					2.00
Theatre	-					-
Spanish / Language	2.00					2.00
Additional Elective Teachers	3.00					3.00
<b>Total Teaching Staff</b>	<b>90.00</b>	<b>-</b>	<b>13.00</b>	<b>-</b>	<b>-</b>	<b>103.00</b>
<b>ADMIN &amp; SUPPORT</b>						
	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>	
Principal	1.00					1.00
Assistant Principal	4.00					4.00
ELL Coordinator(s) / RB3 / SW	-					-
Counselor/ Student Support Advocate / Dean	4.00					4.00
Curriculum Coach	1.00	1.00				2.00
Office Manager	2.00					2.00
Registrar	2.00					2.00
Clinic Aide/ FASA	2.00					2.00
Receptionist	2.00					2.00
Teacher Assistants (SPED Included)		5.00	13.00			18.00
Campus Monitor/Custodian	6.00					6.00
Cafeteria Manager	-			3.00		3.00
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-		1.00			1.00
School Psychologist	-					-
OT	-					-
School Nurse	1.00					1.00
Gate Teacher	-	-				-
<b>Total Admin &amp; Support</b>	<b>25.00</b>	<b>6.00</b>	<b>15.00</b>	<b>3.00</b>	<b>-</b>	<b>49.00</b>
<b>Total # Teachers</b>	<b>90.00</b>	<b>-</b>	<b>13.00</b>	<b>-</b>	<b>-</b>	<b>103.00</b>
<b>Total # Admin &amp; Support</b>	<b>25.00</b>	<b>6.00</b>	<b>15.00</b>	<b>3.00</b>	<b>-</b>	<b>49.00</b>
<b>Total Staff</b>	<b>115.00</b>	<b>6.00</b>	<b>28.00</b>	<b>3.00</b>	<b>-</b>	<b>152.00</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>						<b>64%</b>
<b>Instruction Salaries as % of Total Salaries</b>						<b>77%</b>
<b>Admin &amp; Support Salaries as % of Total Salaries</b>						<b>23%</b>
<b>Rent as % of Revenues</b>						<b>12%</b>

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	15,669,762	-	-	-	15,669,762
4500	National School Lunch Program (NSLP)	-	-	-	289,137	289,137
4500	SPED Funding (Part B)	-	-	246,050	-	246,050
3115	SPED Discretionary Unit	-	-	713,545	-	713,545
	ELL Weight	-	53,987	-	-	53,987
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	87,991	-	-	87,991
	OTHER: Academica Donation - Payroll Fees	29,700	1,940	7,220	1,220	40,080
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>15,699,462</b>	<b>143,918</b>	<b>966,815</b>	<b>290,357</b>	<b>17,100,552</b>

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	150,342	-	-	-	150,342
104	Assistant Principal(s)	330,339	-	-	-	330,339
105	Curriculum Coach	60,404	56,100	-	-	116,504
105	ELL Coordinator(s) / RB3 / SW	-	-	-	-	-
105/106	Counselor / Student Support Advocate / Dean	252,960	-	-	-	252,960
101/103	Teachers Salaries	4,512,500	-	-	-	4,512,500
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	646,750	-	646,750
107	Office Manager / Registrar / Banker	207,386	-	-	-	207,386
107	Secretary & FASA	139,547	-	-	-	139,547
102	Teacher Assistants (including SPED)	-	99,000	257,400	-	356,400
107	Campus Monitors	167,040	-	-	-	167,040
107	Cafeteria Manager	-	-	-	-	-
	<b>Total Unrestricted Salaries</b>	<b>5,820,518</b>	<b>155,100</b>	<b>904,150</b>	<b>-</b>	<b>6,879,768</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	75,325	-	75,325
	Speech Pathologist	-	-	49,242	-	49,242
	School Psychologist	-	-	-	-	-
	OT	-	-	-	-	-
	School Nurse	50,000	-	-	-	50,000
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	59,400	59,400
	On Campus Sub	45,000	-	-	-	45,000
	<b>Total Restricted Salaries</b>	<b>95,000</b>	<b>-</b>	<b>124,566</b>	<b>59,400</b>	<b>278,966</b>
	<b>Total Salaries and Wages</b>	<b>5,915,518</b>	<b>155,100</b>	<b>1,028,716</b>	<b>59,400</b>	<b>7,158,734</b>
230	PERS - 29.75%	1,759,867	46,142	306,043	17,672	2,129,723
	Insurances/Employment Taxes/Other Benefits	972,068	43,040	216,098	20,612	1,251,818
150	Incentives / Bonuses	131,635	3,885	22,211	1,266	158,997
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	13,000	-	-	-	13,000
	Subst. Teachers (10 days/Teacher)	112,500	-	22,750	-	135,250
	<b>Total Benefits and Related</b>	<b>2,989,069</b>	<b>93,067</b>	<b>567,102</b>	<b>39,550</b>	<b>3,688,789</b>
	<b>Total Payroll / Benefits and Related</b>	<b>8,904,587</b>	<b>248,167</b>	<b>1,595,819</b>	<b>98,950</b>	<b>10,847,523</b>
	<b>Supplies</b>	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
	Consumables	310,100	-	-	-	310,100
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	265,000	-	-	-	265,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	31,010	-	-	2,500	33,510
610	Classroom Supplies	64,235	-	-	-	64,235
610	Copier Supplies	9,414	-	-	-	9,414
610	Nursing Supplies	7,199	-	-	-	7,199
610	SPED Supplies	-	-	33,411	-	33,411
	Athletics/Extra	65,000	-	-	-	65,000
	<b>Total Supplies</b>	<b>751,958</b>	<b>-</b>	<b>33,411</b>	<b>2,500</b>	<b>787,869</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	18,000	-	-	18,000
300	Special Education Contracted Services	-	-	354,400	-	354,400
310	Contracted Services: Crossing Guards	-	-	-	-	-
310	Management Fee	996,750	-	-	-	996,750
310	Payroll Services	29,700	1,940	7,220	1,220	40,080
340	Audit/Tax	11,000	-	-	-	11,000
340	Legal Fees	12,500	-	-	-	12,500
352	IT Services - Monthly	99,675	-	-	-	99,675
350	IT Set-up Fees	12,000	-	-	-	12,000
591	State Administrative Fee (1.25%)	203,705	-	-	-	203,705
320	Affiliation Fee - Inc. (1/2 of 1%)	80,772	-	-	-	80,772
330	Affiliation Fee - Professional Development (1/2 of 1%)	78,772	-	-	-	78,772
330	Affiliation Fee - Battle of the Books	2,000	-	-	-	2,000
	<b>Total Purchased Services</b>	<b>1,526,874</b>	<b>19,940</b>	<b>361,620</b>	<b>1,220</b>	<b>1,909,654</b>
	<b>General Operations</b>					
533	Telephone	15,450	-	-	-	15,450
535	Internet	28,840	-	-	-	28,840
534	Cell Phones	-	-	-	-	-
531	Postage	3,000	-	-	-	3,000

535	Website	9,000				9,000
443	Copier / Printing	60,000				60,000
651	Infinite Campus	9,430				9,430
<b>Total General Operations</b>		<b>125,720</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,720</b>
<b>Insurances</b>						
521	Property Insurance	24,577				24,577
522	Liability Insurance	16,796				16,796
523	Other Insurances	35,988				35,988
<b>Total Insurances</b>		<b>77,361</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,361</b>
<b>Other</b>						
		<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
570	NSLP - Lunch	-			272,615	272,615
540	Advertising / Marketing	10,000				10,000
580	Travel Reimbursement	15,000				15,000
340	Background and Fingerprinting	1,200				1,200
810	Dues and Fees	18,000				18,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	20,000				20,000
900	Other Purchases	6,000				6,000
<b>Total Other</b>		<b>70,200</b>	<b>-</b>	<b>-</b>	<b>272,615</b>	<b>342,815</b>
<b>Facilities</b>						
622	Public Utilities	190,000				190,000
621	Natural Gas	-				-
411	Water / Sewer	82,500				82,500
421	Garbage / Disposal	49,500				49,500
490	Fire and Security alarms	20,000				20,000
422	Contracted Janitorial	225,662				225,662
610	Custodial Supplies	70,880				70,880
430/431	Facility Maintenance / Repairs / Capital Outlay	125,000				125,000
420	Lawn Care	17,900				17,900
420	Snow Removal	-				-
431	AC Maintenance & Repair	33,000				33,000
<b>Total Facilities</b>		<b>814,442</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>814,442</b>
<b>Total Expenses Before Bldg</b>		<b>12,271,141</b>	<b>268,107</b>	<b>1,990,850</b>	<b>375,285</b>	<b>14,905,383</b>
<b>Scheduled Lease Payment</b>						
		-				-
<b>Scheduled Bond Payment (\$2015/\$2018)</b>						
		1,975,500				1,975,500
<b>Scheduled Bond Payment (\$2019/\$2021)</b>						
		-				-
<b>Assessments / HOA / SID</b>						
		-				-
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>		<b>1,452,820</b>	<b>(124,189)</b>	<b>(1,024,035)</b>	<b>(84,928)</b>	<b>219,669</b>
		9.3%	-86.3%	-105.9%	-29.2%	1.3%

Somerset: Sky Pointe - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Losee - FY23	Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293				7,293
Total Students (FTEs)	2,520				2,520
Kinder	130				130
1st Grade	130				130
2nd Grade	130				130
3rd Grade	130				130
4th Grade	130				130
5th Grade	130				130
6th Grade	270				270
7th Grade	270				270
8th Grade	270				270
9th Grade	300				300
10th Grade	240				240
11th Grade	210				210
12th Grade	180				180
Total Students (FTEs)	2,520	-	-	-	2,520
<b>PRIOR YEAR NUMBERS</b>					
SPED Count			274		274
ELL Count		190			190
GATE Count	-				-
FRL %				45%	45%
FRL (At-Risk) Count		909			909
<b>TEACHING STAFF</b>					
Classroom Teachers	88.00				88.00
SPED Teachers			13.00		13.00
Art Teacher	2.00				2.00
Music	2.00				2.00
PE Teacher	2.00				2.00
Dance	-				-
Technology (STEM)	2.00				2.00
Theatre	-				-
Spanish / Language	2.00				2.00
Additional Elective Teachers	4.00				4.00
<b>Total Teaching Staff</b>	<b>102.00</b>	<b>-</b>	<b>13.00</b>	<b>-</b>	<b>115.00</b>
<b>ADMIN &amp; SUPPORT</b>					
	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
Principal	1.00				1.00
Assistant Principal	4.00				4.00
ELL Coordinator(s) / RB3 / SW	-	4.00			4.00
Counselor/ Student Support Advocate / Dean	4.00				4.00
Curriculum Coach	-	2.00			2.00
Office Manager	2.00				2.00
Registrar	2.00				2.00
Clinic Aide/ FASA	2.00				2.00
Receptionist	2.00				2.00
Teacher Assistants (SPED Included)	2.00	10.00	11.00		23.00
Campus Monitor/Custodian	6.00				6.00
Cafeterial Manager				4.00	4.00
SPED Facilitator	-		1.00		1.00
Speech Pathologist	-		1.00		1.00
School Psychologist	-		1.00		1.00
OT	-				-
School Nurse	1.00				1.00
Gate Teacher	-	-			-
<b>Total Admin &amp; Support</b>	<b>26.00</b>	<b>16.00</b>	<b>14.00</b>	<b>4.00</b>	<b>60.00</b>
<b>Total # Teachers</b>	<b>102.00</b>	<b>-</b>	<b>13.00</b>	<b>-</b>	<b>115.00</b>
<b>Total # Admin &amp; Support</b>	<b>26.00</b>	<b>16.00</b>	<b>14.00</b>	<b>4.00</b>	<b>60.00</b>
<b>Total Staff</b>	<b>128.00</b>	<b>16.00</b>	<b>27.00</b>	<b>4.00</b>	<b>175.00</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>					
					62%
<b>Instruction Salaries as % of Total Salaries</b>					
					76%
<b>Admin &amp; Support Salaries as % of Total Salaries</b>					
					24%
<b>Rent as % of Revenues</b>					
					11%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	17,827,449	-	-	-	17,827,449
4500	National School Lunch Program (NSLP)	-	-	-	1,093,634	1,093,634
4500	SPED Funding (Part B)	-	-	260,300	-	260,300
3115	SPED Discretionary Unit	-	-	754,870	-	754,870
	ELL Weight	-	310,836	-	-	310,836
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	224,587	-	-	224,587
	OTHER: Academica Donation - Payroll Fees	32,820	4,340	6,980	1,460	45,600
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>17,860,269</b>	<b>539,763</b>	<b>1,022,150</b>	<b>1,095,094</b>	<b>20,517,276</b>

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	138,020	-	-	-	138,020
104	Assistant Principal(s)	325,056	-	-	-	325,056
105	Curriculum Coach	-	111,174	-	-	111,174
105	ELL Coordinator(s) / RB3 / SW	-	265,015	-	-	265,015
105/106	Counselor / Student Support Advocate / Dean	255,440	-	-	-	255,440
101/103	Teachers Salaries	4,943,750	-	-	-	4,943,750
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	625,625	-	625,625
107	Office Manager / Registrar / Banker	169,357	-	-	-	169,357
107	Secretary & FASA	91,200	-	-	-	91,200
102	Teacher Assistants (including SPED)	43,200	216,000	237,600	-	496,800
107	Campus Monitors	172,800	-	-	-	172,800
107	Cafeteria Manager	-	-	-	-	-
	<b>Total Unrestricted Salaries</b>	<b>6,138,822</b>	<b>592,189</b>	<b>863,225</b>	<b>-</b>	<b>7,594,237</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	65,557	-	65,557
	Speech Pathologist	-	-	57,000	-	57,000
	School Psychologist	-	-	71,021	-	71,021
	OT	-	-	-	-	-
	School Nurse	56,650	-	-	-	56,650
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	86,400	86,400
	On Campus Sub	67,500	-	-	-	67,500
	<b>Total Restricted Salaries</b>	<b>124,150</b>	<b>-</b>	<b>193,578</b>	<b>86,400</b>	<b>404,128</b>
	<b>Total Salaries and Wages</b>	<b>6,262,972</b>	<b>592,189</b>	<b>1,056,803</b>	<b>86,400</b>	<b>7,998,365</b>
230	PERS - 29.75%	1,863,234	176,176	314,399	25,704	2,379,514
	Insurances/Employment Taxes/Other Benefits	1,065,891	123,702	211,622	27,843	1,429,058
150	Incentives / Bonuses	144,084	14,270	22,482	1,688	182,524
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	13,000	-	-	-	13,000
	Subst. Teachers (10 days/Teacher)	111,000	-	22,750	-	133,750
	<b>Total Benefits and Related</b>	<b>3,197,209</b>	<b>314,149</b>	<b>571,253</b>	<b>55,235</b>	<b>4,137,846</b>
	<b>Total Payroll / Benefits and Related</b>	<b>9,460,182</b>	<b>906,338</b>	<b>1,628,056</b>	<b>141,635</b>	<b>12,136,210</b>
	<b>Supplies</b>	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
	Consumables	352,800	-	-	-	352,800
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	200,000	-	-	-	200,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	35,280	-	-	2,500	37,780
610	Classroom Supplies	73,080	-	-	-	73,080
610	Copier Supplies	10,710	-	-	-	10,710
610	Nursing Supplies	8,190	-	-	-	8,190
610	SPED Supplies	-	-	35,346	-	35,346
	Athletics/Extra	135,000	-	-	-	135,000
	<b>Total Supplies</b>	<b>815,060</b>	<b>-</b>	<b>35,346</b>	<b>2,500</b>	<b>852,906</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	18,000	-	-	18,000
300	Special Education Contracted Services	-	-	264,600	-	264,600
310	Contracted Services: Crossing Guards	25,393	-	-	-	25,393
310	Management Fee	1,134,000	-	-	-	1,134,000
310	Payroll Services	32,820	4,340	6,980	1,460	45,600
340	Audit/Tax	11,000	-	-	-	11,000
340	Legal Fees	12,500	-	-	-	12,500
352	IT Services - Monthly	113,400	-	-	-	113,400
350	IT Set-up Fees	12,000	-	-	-	12,000
591	State Administrative Fee (1.25%)	236,428	-	-	-	236,428
320	Affiliation Fee - Inc. (1/2 of 1%)	91,894	-	-	-	91,894
330	Affiliation Fee - Professional Development (1/2 of 1%)	89,894	-	-	-	89,894
330	Affiliation Fee - Battle of the Books	2,000	-	-	-	2,000
	<b>Total Purchased Services</b>	<b>1,761,329</b>	<b>22,340</b>	<b>271,580</b>	<b>1,460</b>	<b>2,056,709</b>
	<b>General Operations</b>					
533	Telephone	15,450	-	-	-	15,450
535	Internet	28,840	-	-	-	28,840
534	Cell Phones	-	-	-	-	-
531	Postage	3,000	-	-	-	3,000

535	Website	9,000				9,000
443	Copier / Printing	60,000				60,000
651	Infinite Campus	10,040				10,040
<b>Total General Operations</b>		<b>126,330</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>126,330</b>
<b>Insurances</b>						
521	Property Insurance	25,825				25,825
522	Liability Insurance	17,648				17,648
523	Other Insurances	37,662				37,662
<b>Total Insurances</b>		<b>81,135</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,135</b>
<b>Other</b>						
570	NSLP - Lunch (Breakfast for Losee)	-			1,067,010	1,067,010
540	Advertising / Marketing	10,000				10,000
580	Travel Reimbursement	15,000				15,000
340	Background and Fingerprinting	1,200				1,200
810	Dues and Fees	18,000				18,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	30,000				30,000
900	Other Purchases	12,000				12,000
<b>Total Other</b>		<b>86,200</b>	<b>-</b>	<b>-</b>	<b>1,067,010</b>	<b>1,153,210</b>
<b>Facilities</b>						
622	Public Utilities	216,000				216,000
621	Natural Gas	-				-
411	Water / Sewer	75,000				75,000
421	Garbage / Disposal	54,000				54,000
490	Fire and Security alarms	20,000				20,000
422	Contracted Janitorial	227,450				227,450
610	Custodial Supplies	80,640				80,640
430/431	Facility Maintenance / Repairs / Capital Outlay	125,000				125,000
420	Lawn Care	25,039				25,039
420	Snow Removal	-				-
431	AC Maintenance & Repair	30,000				30,000
<b>Total Facilities</b>		<b>853,129</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>853,129</b>
<b>Total Expenses Before Bldg</b>		<b>13,183,366</b>	<b>928,678</b>	<b>1,934,982</b>	<b>1,212,605</b>	<b>17,259,631</b>
<b>Scheduled Lease Payment</b>						
		-				-
<b>Scheduled Bond Payment (S2015/S2018)</b>						
		2,354,000				2,354,000
<b>Scheduled Bond Payment (S2019/S2021)</b>						
		-				-
<b>Assessments / HOA / SID</b>						
		-				-
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>		<b>2,322,903</b>	<b>(388,915)</b>	<b>(912,832)</b>	<b>(117,511)</b>	<b>903,646</b>
		13.0%	-72.1%	-89.3%	-10.7%	4.4%

Somerset: Losee - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Stephanie - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	996					996
Kinder	104					104
1st Grade	104					104
2nd Grade	104					104
3rd Grade	104					104
4th Grade	104					104
5th Grade	104					104
6th Grade	124					124
7th Grade	124					124
8th Grade	124					124
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	996	-	-	-	-	996
<b>PRIOR YEAR NUMBERS</b>						
SPED Count				143		143
ELL Count		29				29
GATE Count						-
FRL %					31%	31%
FRL (At-Risk) Count		241				241
<b>TEACHING STAFF</b>						
Classroom Teachers	36.00					36.00
SPED Teachers	-			6.00		6.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	1.00					1.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	1.50					1.50
<b>Total Teaching Staff</b>	<b>42.50</b>	<b>-</b>	<b>-</b>	<b>6.00</b>	<b>-</b>	<b>48.50</b>
<b>ADMIN &amp; SUPPORT</b>						
	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>	
Principal	1.00					1.00
Assistant Principal	2.00					2.00
ELL Coordinator(s) / RB3 / SW	-	1.00				1.00
Counselor/ Student Support Advocate / Dean	2.00					2.00
Curriculum Coach	-	1.00				1.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)	-	4.00	6.00			10.00
Campus Monitor/Custodian	1.00					1.00
Cafeterial Manager	-			1.50		1.50
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-		1.00			1.00
School Psychologist	-					-
OT	-					-
School Nurse	-					-
Gate Teacher	-	1.00				1.00
						-
<b>Total Admin &amp; Support</b>	<b>10.00</b>	<b>7.00</b>	<b>8.00</b>	<b>1.50</b>		<b>26.50</b>
<b>Total # Teachers</b>	<b>42.50</b>	<b>-</b>	<b>6.00</b>	<b>-</b>		<b>48.50</b>
<b>Total # Admin &amp; Support</b>	<b>10.00</b>	<b>7.00</b>	<b>8.00</b>	<b>1.50</b>		<b>26.50</b>
<b>Total Staff</b>	<b>52.50</b>	<b>7.00</b>	<b>14.00</b>	<b>1.50</b>		<b>75.00</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>						
						66%
<b>Instruction Salaries as % of Total Salaries</b>						
						75%
<b>Admin &amp; Support Salaries as % of Total Salaries</b>						
						25%
<b>Rent as % of Revenues</b>						
						10%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	7,046,087	-	-	-	7,046,087
4500	National School Lunch Program (NSLP)	-	-	-	192,134	192,134
4500	SPED Funding (Part B)	-	-	135,850	-	135,850
3115	SPED Discretionary Unit	-	-	393,965	-	393,965
	ELL Weight	-	47,443	-	-	47,443
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	59,544	-	-	59,544
	OTHER: Academica Donation - Payroll Fees	14,700	2,180	3,860	860	21,600
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>7,060,787</b>	<b>109,167</b>	<b>533,675</b>	<b>192,994</b>	<b>7,896,624</b>

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	102,000	-	-	-	102,000
104	Assistant Principal(s)	156,892	-	-	-	156,892
105	Curriculum Coach	-	54,912	-	-	54,912
105	ELL Coordinator(s) / RB3 / SW	-	50,000	-	-	50,000
105/106	Counselor / Student Support Advocate / Dean	114,277	-	-	-	114,277
101/103	Teachers Salaries	2,074,000	-	-	-	2,074,000
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	292,800	-	292,800
107	Office Manager / Registrar / Banker	88,958	-	-	-	88,958
107	Secretary & FASA	41,800	-	-	-	41,800
102	Teacher Assistants (including SPED)	-	79,200	118,800	-	198,000
107	Campus Monitors	30,995	-	-	-	30,995
107	Cafeteria Manager	-	-	-	-	-
	<b>Total Unrestricted Salaries</b>	<b>2,608,922</b>	<b>184,112</b>	<b>411,600</b>	<b>-</b>	<b>3,204,635</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	57,222	-	57,222
	Speech Pathologist	-	-	70,331	-	70,331
	School Psychologist	-	-	-	-	-
	OT	-	-	-	-	-
	School Nurse	-	-	-	-	-
	GATE	-	50,000	-	-	50,000
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	29,700	29,700
	On Campus Sub	22,500	-	-	-	22,500
	<b>Total Restricted Salaries</b>	<b>22,500</b>	<b>50,000</b>	<b>127,553</b>	<b>29,700</b>	<b>229,753</b>
	<b>Total Salaries and Wages</b>	<b>2,631,422</b>	<b>234,112</b>	<b>539,153</b>	<b>29,700</b>	<b>3,434,388</b>
230	PERS - 29.75%	782,848	69,648	160,398	8,836	1,021,730
	Insurances/Employment Taxes/Other Benefits	440,313	52,871	109,289	10,306	612,779
150	Incentives / Bonuses	62,179	6,203	11,452	633	80,467
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	8,000	-	-	-	8,000
	Subst. Teachers (10 days/Teacher)	51,875	-	10,500	-	62,375
	<b>Total Benefits and Related</b>	<b>1,345,215</b>	<b>128,723</b>	<b>291,639</b>	<b>19,775</b>	<b>1,785,351</b>
	<b>Total Payroll / Benefits and Related</b>	<b>3,976,637</b>	<b>362,835</b>	<b>830,792</b>	<b>49,475</b>	<b>5,219,739</b>
	<b>Supplies</b>	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
	Consumables	139,440	-	-	-	139,440
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	70,000	-	-	-	70,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	13,944	-	-	2,500	16,444
610	Classroom Supplies	28,884	-	-	-	28,884
610	Copier Supplies	4,233	-	-	-	4,233
610	Nursing Supplies	3,237	-	-	-	3,237
610	SPED Supplies	-	-	18,447	-	18,447
	Athletics/Extra	1,000	-	-	-	1,000
	<b>Total Supplies</b>	<b>260,738</b>	<b>-</b>	<b>18,447</b>	<b>2,500</b>	<b>281,685</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	12,000	-	-	12,000
300	Special Education Contracted Services	-	-	229,080	-	229,080
310	Contracted Services: Crossing Guards	-	-	-	-	-
310	Management Fee	448,200	-	-	-	448,200
310	Payroll Services	14,700	2,180	3,860	860	21,600
340	Audit/Tax	10,000	-	-	-	10,000
340	Legal Fees	5,500	-	-	-	5,500
352	IT Services - Monthly	44,820	-	-	-	44,820
350	IT Set-up Fees	8,000	-	-	-	8,000
591	State Administrative Fee (1.25%)	92,137	-	-	-	92,137
320	Affiliation Fee - Inc. (1/2 of 1%)	36,320	-	-	-	36,320
330	Affiliation Fee - Professional Development (1/2 of 1%)	34,320	-	-	-	34,320
330	Affiliation Fee - Battle of the Books	2,000	-	-	-	2,000
	<b>Total Purchased Services</b>	<b>695,998</b>	<b>14,180</b>	<b>232,940</b>	<b>860</b>	<b>943,978</b>
	<b>General Operations</b>					
533	Telephone	8,240	-	-	-	8,240
535	Internet	16,480	-	-	-	16,480
534	Cell Phones	-	-	-	-	-
531	Postage	1,250	-	-	-	1,250



535	Website	4,500				4,500
443	Copier / Printing	30,000				30,000
651	Infinite Campus	4,492				4,492
<b>Total General Operations</b>		<b>64,962</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,962</b>
<b>Insurances</b>						
521	Property Insurance	11,618				11,618
522	Liability Insurance	7,940				7,940
523	Other Insurances	18,594				18,594
<b>Total Insurances</b>		<b>38,151</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,151</b>
<b>Other</b>						
		<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
570	NSLP - Lunch	-			181,155	181,155
540	Advertising / Marketing	5,000				5,000
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,000				3,000
<b>Total Other</b>		<b>29,100</b>	<b>-</b>	<b>-</b>	<b>181,155</b>	<b>210,255</b>
<b>Facilities</b>						
622	Public Utilities	69,000				69,000
621	Natural Gas	-				-
411	Water / Sewer	21,500				21,500
421	Garbage / Disposal	17,250				17,250
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	84,221				84,221
610	Custodial Supplies	31,872				31,872
430/431	Facility Maintenance / Repairs / Capital Outlay	55,000				55,000
420	Lawn Care	12,000				12,000
420	Snow Removal	-				-
431	AC Maintenance & Repair	18,000				18,000
<b>Total Facilities</b>		<b>316,843</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>316,843</b>
<b>Total Expenses Before Bldg</b>		<b>5,382,428</b>	<b>377,015</b>	<b>1,082,179</b>	<b>233,990</b>	<b>7,075,613</b>
<b>Scheduled Lease Payment</b>						
		-				-
<b>Scheduled Bond Payment (S2015/S2018)</b>						
		804,600				804,600
<b>Scheduled Bond Payment (S2019/S2021)</b>						
		-				-
<b>Assessments / HOA / SID</b>						
		-				-
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>		<b>873,759</b>	<b>(267,848)</b>	<b>(548,504)</b>	<b>(40,996)</b>	<b>16,411</b>
		12.4%	-245.4%	-102.8%	-21.2%	0.2%

Somerset: Stephanie - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Lone Mountain - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	996					996
Kinder	104					104
1st Grade	104					104
2nd Grade	104					104
3rd Grade	104					104
4th Grade	104					104
5th Grade	104					104
6th Grade	124					124
7th Grade	124					124
8th Grade	124					124
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	996	-	-	-	-	996
<b>PRIOR YEAR NUMBERS</b>						
SPED Count				124		124
ELL Count		34				34
GATE Count						-
FRL %					24%	24%
FRL (At-Risk) Count		195				195
<b>TEACHING STAFF</b>						
Classroom Teachers	36.00					36.00
SPED Teachers				5.00		5.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	2.00					2.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	1.00					1.00
<b>Total Teaching Staff</b>	<b>43.00</b>	<b>-</b>	<b>-</b>	<b>5.00</b>	<b>-</b>	<b>48.00</b>
<b>ADMIN &amp; SUPPORT</b>						
	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>	
Principal	1.00					1.00
Assistant Principal	2.00					2.00
ELL Coordinator(s) / RB3 / SW	1.00					1.00
Counselor/ Student Support Advocate / Dean	2.00					2.00
Curriculum Coach	-	1.00				1.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)	-	7.00	5.00			12.00
Campus Monitor/Custodian	2.50					2.50
Cafeterial Manager	-			1.50		1.50
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-		1.00			1.00
School Psychologist	-					-
OT	-					-
School Nurse	1.00					1.00
Gate Teacher	-	0.50				0.50
						-
<b>Total Admin &amp; Support</b>	<b>13.50</b>	<b>8.50</b>	<b>7.00</b>	<b>1.50</b>		<b>30.50</b>
<b>Total # Teachers</b>	<b>43.00</b>	<b>-</b>	<b>5.00</b>	<b>-</b>		<b>48.00</b>
<b>Total # Admin &amp; Support</b>	<b>13.50</b>	<b>8.50</b>	<b>7.00</b>	<b>1.50</b>		<b>30.50</b>
<b>Total Staff</b>	<b>56.50</b>	<b>8.50</b>	<b>12.00</b>	<b>1.50</b>		<b>78.50</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>						
						66%
<b>Instruction Salaries as % of Total Salaries</b>						
						73%
<b>Admin &amp; Support Salaries as % of Total Salaries</b>						
						27%
<b>Rent as % of Revenues</b>						
						11%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	7,046,087	-	-	-	7,046,087
4500	National School Lunch Program (NSLP)	-	-	-	152,101	152,101
4500	SPED Funding (Part B)	-	-	117,800	-	117,800
3115	SPED Discretionary Unit	-	-	341,620	-	341,620
	ELL Weight	-	55,623	-	-	55,623
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	48,179	-	-	48,179
	OTHER: Academica Donation - Payroll Fees	15,660	2,540	3,380	860	22,440
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>7,061,747</b>	<b>106,342</b>	<b>462,800</b>	<b>152,961</b>	<b>7,783,850</b>

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	106,080				106,080
104	Assistant Principal(s)	148,308				148,308
105	Curriculum Coach	-	56,182			56,182
105	ELL Coordinator(s) / RB3 / SW	56,100				56,100
105/106	Counselor / Student Support Advocate / Dean	116,280				116,280
101/103	Teachers Salaries	2,002,295	-	-	-	2,002,295
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	232,825	-	232,825
107	Office Manager / Registrar / Banker	80,580				80,580
107	Secretary & FASA	41,800				41,800
102	Teacher Assistants (including SPED)	-	138,600	99,000	-	237,600
107	Campus Monitors	76,800				76,800
107	Cafeteria Manager	-				-
	<b>Total Unrestricted Salaries</b>	<b>2,628,243</b>	<b>194,782</b>	<b>331,825</b>	<b>-</b>	<b>3,154,850</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff			-		-
	SPED Facilitator			56,100		56,100
	Speech Pathologist			52,020		52,020
	School Psychologist			-		-
	OT					-
	School Nurse	38,628		-		38,628
	GATE		25,000			25,000
	NSLP Manager					-
	Cafeteria Manager - NSLP				29,700	29,700
	On Campus Sub	24,300				24,300
	<b>Total Restricted Salaries</b>	<b>62,928</b>	<b>25,000</b>	<b>108,120</b>	<b>29,700</b>	<b>225,748</b>
	<b>Total Salaries and Wages</b>	<b>2,691,171</b>	<b>219,782</b>	<b>439,945</b>	<b>29,700</b>	<b>3,380,598</b>
230	PERS - 29.75%	800,623	65,385	130,884	8,836	1,005,728
	Insurances/Employment Taxes/Other Benefits	450,082	58,457	89,011	3,689	601,239
150	Incentives / Bonuses	66,109	5,287	9,915	633	81,944
150	Stipend	15,000				15,000
250	Tuition Reimbursements	8,000				8,000
	Subst. Teachers (10 days/Teacher)	50,950	-	8,750	-	59,700
	<b>Total Benefits and Related</b>	<b>1,390,764</b>	<b>129,129</b>	<b>238,560</b>	<b>13,158</b>	<b>1,771,611</b>
	<b>Total Payroll / Benefits and Related</b>	<b>4,081,935</b>	<b>348,910</b>	<b>678,505</b>	<b>42,858</b>	<b>5,152,208</b>
	<b>Supplies</b>	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
	Consumables	139,440				139,440
561	Dual Enrollment - Student Fees/Texbooks	-				-
	Zion's FFE Lease - payments	120,000				120,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture					-
610	Office Supplies	13,944			2,500	16,444
610	Classroom Supplies	28,884				28,884
610	Copier Supplies	4,233				4,233
610	Nursing Supplies	3,237				3,237
610	SPED Supplies	-		15,996		15,996
	Athletics/Extra	1,000				1,000
	<b>Total Supplies</b>	<b>310,738</b>	<b>-</b>	<b>15,996</b>	<b>2,500</b>	<b>329,234</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	12,000			12,000
300	Special Education Contracted Services	-		114,540		114,540
310	Contracted Services: Crossing Guards	-				-
310	Management Fee	448,200				448,200
310	Payroll Services	15,660	2,540	3,380	860	22,440
340	Audit/Tax	10,000				10,000
340	Legal Fees	5,500				5,500
352	IT Services - Monthly	44,820				44,820
350	IT Set-up Fees	8,000				8,000
591	State Administrative Fee (1.25%)	92,098				92,098
320	Affiliation Fee - Inc. (1/2 of 1%)	36,320				36,320
330	Affiliation Fee - Professional Development (1/2 of 1%)	34,320				34,320
330	Affiliation Fee - Battle of the Books	2,000				2,000
	<b>Total Purchased Services</b>	<b>696,918</b>	<b>14,540</b>	<b>117,920</b>	<b>860</b>	<b>830,238</b>
	<b>General Operations</b>					
533	Telephone	8,240				8,240
535	Internet	16,480				16,480
534	Cell Phones	4,800				4,800
531	Postage	1,250				1,250

535	Website	4,500				4,500
443	Copier / Printing	30,000				30,000
651	Infinite Campus	4,492				4,492
<b>Total General Operations</b>		<b>69,762</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,762</b>
<b>Insurances</b>						
521	Property Insurance	11,618				11,618
522	Liability Insurance	7,940				7,940
523	Other Insurances	18,594				18,594
<b>Total Insurances</b>		<b>38,151</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,151</b>
<b>Other</b>						
570	NSLP - Lunch	-			143,410	143,410
540	Advertising / Marketing	5,000				5,000
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,000				3,000
<b>Total Other</b>		<b>29,100</b>	<b>-</b>	<b>-</b>	<b>143,410</b>	<b>172,510</b>
<b>Facilities</b>						
622	Public Utilities	72,000				72,000
621	Natural Gas	-				-
411	Water / Sewer	70,000				70,000
421	Garbage / Disposal	15,000				15,000
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	86,678				86,678
610	Custodial Supplies	31,872				31,872
430/431	Facility Maintenance / Repairs / Capital Outlay	37,500				37,500
420	Lawn Care	15,400				15,400
420	Snow Removal	-				-
431	AC Maintenance & Repair	14,000				14,000
<b>Total Facilities</b>		<b>350,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>350,450</b>
<b>Total Expenses Before Bldg</b>		<b>5,577,054</b>	<b>363,450</b>	<b>812,421</b>	<b>189,628</b>	<b>6,942,552</b>
<b>Scheduled Lease Payment</b>						
<b>Scheduled Bond Payment (\$2015/\$2018)</b>						
<b>Scheduled Bond Payment (\$2019/\$2021)</b>						
<b>Assessments / HOA / SID</b>						
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>		<b>629,694</b>	<b>(257,108)</b>	<b>(349,621)</b>	<b>(36,667)</b>	<b>(13,702)</b>
		8.9%	-241.8%	-75.5%	-24.0%	-0.2%

Somerset: Lone Mountain - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Aliante - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	1,200					1,200
Kinder	130					130
1st Grade	130					130
2nd Grade	130					130
3rd Grade	130					130
4th Grade	130					130
5th Grade	130					130
6th Grade	140					140
7th Grade	140					140
8th Grade	140					140
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	1,200	-	-	-	-	1,200
<b>PRIOR YEAR NUMBERS</b>						
SPED Count				171		171
ELL Count			32			32
GATE Count						-
FRL %					23%	23%
FRL (At-Risk) Count			207			207
<b>TEACHING STAFF</b>						
Classroom Teachers	42.00					42.00
SPED Teachers	-			7.00		7.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	1.00					1.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	3.00					3.00
<b>Total Teaching Staff</b>	<b>50.00</b>	<b>-</b>	<b>-</b>	<b>7.00</b>	<b>-</b>	<b>57.00</b>
<b>ADMIN &amp; SUPPORT</b>						
	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>	
Principal	1.00					1.00
Assistant Principal	2.00					2.00
ELL Coordinator(s) / RB3 / SW	-	2.00				2.00
Counselor/ Student Support Advocate / Dean	2.00					2.00
Curriculum Coach	-	2.00				2.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)	-	5.00	7.00			12.00
Campus Monitor/Custodian	2.00					2.00
Cafeteria Manager	-			1.00		1.00
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-					-
School Psychologist	-					-
OT	-					-
School Nurse	-					-
Gate Teacher	-	1.00				1.00
						-
<b>Total Admin &amp; Support</b>	<b>11.00</b>	<b>10.00</b>	<b>8.00</b>	<b>1.00</b>		<b>30.00</b>
<b>Total # Teachers</b>	<b>50.00</b>	<b>-</b>	<b>7.00</b>	<b>-</b>		<b>57.00</b>
<b>Total # Admin &amp; Support</b>	<b>11.00</b>	<b>10.00</b>	<b>8.00</b>	<b>1.00</b>		<b>30.00</b>
<b>Total Staff</b>	<b>61.00</b>	<b>10.00</b>	<b>15.00</b>	<b>1.00</b>		<b>87.00</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>						
						63%
<b>Instruction Salaries as % of Total Salaries</b>						
						76%
<b>Admin &amp; Support Salaries as % of Total Salaries</b>						
						24%
<b>Rent as % of Revenues</b>						
						11%

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	8,489,262	-	-	-	8,489,262
4500	National School Lunch Program (NSLP)	-	-	-	177,509	177,509
4500	SPED Funding (Part B)	-	-	162,450	-	162,450
3115	SPED Discretionary Unit	-	-	471,105	-	471,105
	ELL Weight	-	52,351	-	-	52,351
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	51,143	-	-	51,143
	OTHER: Academica Donation - Payroll Fees	16,740	2,900	4,100	740	24,480
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>8,506,002</b>	<b>106,395</b>	<b>637,655</b>	<b>178,249</b>	<b>9,428,300</b>

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	110,415	-	-	-	110,415
104	Assistant Principal(s)	146,696	-	-	-	146,696
105	Curriculum Coach	-	110,850	-	-	110,850
105	ELL Coordinator(s) / RB3 / SW	-	132,600	-	-	132,600
105/106	Counselor / Student Support Advocate / Dean	106,121	-	-	-	106,121
101/103	Teachers Salaries	2,325,000	-	-	-	2,325,000
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	325,500	-	325,500
107	Office Manager / Registrar / Banker	87,643	-	-	-	87,643
107	Secretary & FASA	42,560	-	-	-	42,560
102	Teacher Assistants (including SPED)	-	100,800	141,120	-	241,920
107	Campus Monitors	53,760	-	-	-	53,760
107	Cafeteria Manager	-	-	-	-	-
	<b>Total Unrestricted Salaries</b>	<b>2,872,195</b>	<b>344,250</b>	<b>466,620</b>	<b>-</b>	<b>3,683,066</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	70,000	-	70,000
	Speech Pathologist	-	-	-	-	-
	School Psychologist	-	-	-	-	-
	OT	-	-	-	-	-
	School Nurse	-	-	-	-	-
	GATE	-	50,000	-	-	50,000
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	20,160	20,160
	On Campus Sub	-	-	-	-	-
	<b>Total Restricted Salaries</b>	<b>-</b>	<b>50,000</b>	<b>70,000</b>	<b>20,160</b>	<b>140,160</b>
	<b>Total Salaries and Wages</b>	<b>2,872,195</b>	<b>394,250</b>	<b>536,620</b>	<b>20,160</b>	<b>3,823,226</b>
230	PERS - 29.75%	854,478	117,289	159,644	5,998	1,137,410
	Insurances/Employment Taxes/Other Benefits	502,339	78,521	115,043	6,889	702,791
150	Incentives / Bonuses	70,963	10,025	11,874	422	93,284
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	8,000	-	-	-	8,000
	Subst. Teachers (10 days/Teacher)	87,500	-	12,250	-	99,750
	<b>Total Benefits and Related</b>	<b>1,523,280</b>	<b>205,835</b>	<b>298,811</b>	<b>13,308</b>	<b>2,041,234</b>
	<b>Total Payroll / Benefits and Related</b>	<b>4,395,475</b>	<b>600,085</b>	<b>835,431</b>	<b>33,468</b>	<b>5,864,460</b>
	<b>Supplies</b>					
	Consumables	168,000	-	-	-	168,000
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	275,000	-	-	-	275,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	16,800	-	-	2,500	19,300
610	Classroom Supplies	34,800	-	-	-	34,800
610	Copier Supplies	5,100	-	-	-	5,100
610	Nursing Supplies	3,900	-	-	-	3,900
610	SPED Supplies	-	-	22,059	-	22,059
	Athletics/Extra	1,000	-	-	-	1,000
	<b>Total Supplies</b>	<b>504,600</b>	<b>-</b>	<b>22,059</b>	<b>2,500</b>	<b>529,159</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	12,000	-	-	12,000
300	Special Education Contracted Services	-	-	388,800	-	388,800
310	Contracted Services: Crossing Guards	-	-	-	-	-
310	Management Fee	540,000	-	-	-	540,000
310	Payroll Services	16,740	2,900	4,100	740	24,480
340	Audit/Tax	10,000	-	-	-	10,000
340	Legal Fees	5,500	-	-	-	5,500
352	IT Services - Monthly	54,000	-	-	-	54,000
350	IT Set-up Fees	8,000	-	-	-	8,000
591	State Administrative Fee (1.25%)	110,691	-	-	-	110,691
320	Affiliation Fee - Inc. (1/2 of 1%)	43,759	-	-	-	43,759
330	Affiliation Fee - Professional Development (1/2 of 1%)	41,759	-	-	-	41,759
330	Affiliation Fee - Battle of the Books	2,000	-	-	-	2,000
	<b>Total Purchased Services</b>	<b>832,450</b>	<b>14,900</b>	<b>392,900</b>	<b>740</b>	<b>1,240,990</b>
	<b>General Operations</b>					
533	Telephone	8,240	-	-	-	8,240
535	Internet	16,480	-	-	-	16,480
534	Cell Phones	2,100	-	-	-	2,100
531	Postage	1,000	-	-	-	1,000

535	Website	4,500				4,500
443	Copier / Printing	32,500				32,500
651	Infinite Campus	4,900				4,900
<b>Total General Operations</b>		<b>69,720</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,720</b>
<b>Insurances</b>						
521	Property Insurance	13,992				13,992
522	Liability Insurance	8,936				8,936
523	Other Insurances	20,551				20,551
<b>Total Insurances</b>		<b>43,479</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,479</b>
<b>Other</b>						
570	NSLP - Lunch	-			167,365	167,365
540	Advertising / Marketing	5,000				5,000
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,500				3,500
<b>Total Other</b>		<b>29,600</b>	<b>-</b>	<b>-</b>	<b>167,365</b>	<b>196,965</b>
<b>Facilities</b>						
622	Public Utilities	81,000				81,000
621	Natural Gas	-				-
411	Water / Sewer	33,750				33,750
421	Garbage / Disposal	20,250				20,250
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	108,449				108,449
610	Custodial Supplies	38,400				38,400
430/431	Facility Maintenance / Repairs / Capital Outlay	40,000				40,000
420	Lawn Care	18,400				18,400
420	Snow Removal	-				-
431	AC Maintenance & Repair	16,892				16,892
<b>Total Facilities</b>		<b>365,141</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>365,141</b>
<b>Total Expenses Before Bldg</b>		<b>6,240,465</b>	<b>614,985</b>	<b>1,250,390</b>	<b>204,074</b>	<b>8,309,914</b>
<b>Scheduled Lease Payment</b>						
<b>Scheduled Bond Payment (S2015/S2018)</b>						
<b>Scheduled Bond Payment (S2019/S2021)</b>						
<b>Assessments / HOA / SID</b>						
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>		<b>1,251,537</b>	<b>(508,590)</b>	<b>(612,735)</b>	<b>(25,825)</b>	<b>104,386</b>
		14.7%	-478.0%	-96.1%	-14.5%	1.1%

Somerset: Aliante - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Skye Canyon - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	7,293					7,293
Total Students (FTEs)	996					996
Kinder	104					104
1st Grade	104					104
2nd Grade	104					104
3rd Grade	104					104
4th Grade	104					104
5th Grade	104					104
6th Grade	124					124
7th Grade	124					124
8th Grade	124					124
9th Grade	-					-
10th Grade	-					-
11th Grade	-					-
12th Grade	-					-
Total Students (FTEs)	996	-	-	-	-	996
<b>PRIOR YEAR NUMBERS</b>						
SPED Count				111		111
ELL Count		19				19
GATE Count						-
FRL %					15%	15%
FRL (At-Risk) Count		120				120
<b>TEACHING STAFF</b>						
Classroom Teachers	36.00					36.00
SPED Teachers	-			5.00		5.00
Art Teacher	1.00					1.00
Music	1.00					1.00
PE Teacher	1.00					1.00
Dance	-					-
Technology (STEM)	1.00					1.00
Theatre	-					-
Spanish / Language	1.00					1.00
Additional Elective Teachers	2.00					2.00
<b>Total Teaching Staff</b>	<b>43.00</b>	<b>-</b>	<b>-</b>	<b>5.00</b>	<b>-</b>	<b>48.00</b>
<b>ADMIN &amp; SUPPORT</b>						
	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>	
Principal	1.00					1.00
Assistant Principal	2.00					2.00
ELL Coordinator(s) / RB3 / SW	-					-
Counselor/ Student Support Advocate / Dean	2.00					2.00
Curriculum Coach	-	1.00				1.00
Office Manager	1.00					1.00
Registrar	1.00					1.00
Clinic Aide/ FASA	1.00					1.00
Receptionist	1.00					1.00
Teacher Assistants (SPED Included)	2.00	4.00	5.00			11.00
Campus Monitor/Custodian	1.00					1.00
Cafeterial Manager	-			1.00		1.00
SPED Facilitator	-		1.00			1.00
Speech Pathologist	-					-
School Psychologist	-		0.50			0.50
OT	-					-
School Nurse	1.00					1.00
Gate Teacher	-	0.50				0.50
						-
<b>Total Admin &amp; Support</b>	<b>13.00</b>	<b>5.50</b>	<b>6.50</b>	<b>1.00</b>		<b>26.00</b>
<b>Total # Teachers</b>	<b>43.00</b>	<b>-</b>	<b>5.00</b>	<b>-</b>		<b>48.00</b>
<b>Total # Admin &amp; Support</b>	<b>13.00</b>	<b>5.50</b>	<b>6.50</b>	<b>1.00</b>		<b>26.00</b>
<b>Total Staff</b>	<b>56.00</b>	<b>5.50</b>	<b>11.50</b>	<b>1.00</b>		<b>74.00</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>						<b>65%</b>
<b>Instruction Salaries as % of Total Salaries</b>						<b>74%</b>
<b>Admin &amp; Support Salaries as % of Total Salaries</b>						<b>26%</b>
<b>Rent as % of Revenues</b>						<b>10%</b>



	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	7,046,087	-	-	-	7,046,087
4500	National School Lunch Program (NSLP)	-	-	-	94,624	94,624
4500	SPED Funding (Part B)	-	-	105,450	-	105,450
3115	SPED Discretionary Unit	-	-	305,805	-	305,805
	ELL Weight	-	31,084	-	-	31,084
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	29,648	-	-	29,648
	OTHER: Academica Donation - Payroll Fees	15,540	1,820	3,260	740	21,360
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>7,061,627</b>	<b>62,552</b>	<b>414,515</b>	<b>95,364</b>	<b>7,634,058</b>

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	112,608	-	-	-	112,608
104	Assistant Principal(s)	160,586	-	-	-	160,586
105	Curriculum Coach	-	60,225	-	-	60,225
105	ELL Coordinator(s) / RB3 / SW	-	-	-	-	-
105/106	Counselor / Student Support Advocate / Dean	114,101	-	-	-	114,101
101/103	Teachers Salaries	1,988,965	-	-	-	1,988,965
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	231,275	-	231,275
107	Office Manager / Registrar / Banker	87,643	-	-	-	87,643
107	Secretary & FASA	43,320	-	-	-	43,320
102	Teacher Assistants (including SPED)	39,600	79,200	99,000	-	217,800
107	Campus Monitors	26,400	-	-	-	26,400
107	Cafeteria Manager	-	-	-	-	-
	<b>Total Unrestricted Salaries</b>	<b>2,573,223</b>	<b>139,425</b>	<b>330,275</b>	<b>-</b>	<b>3,042,923</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	70,000	-	70,000
	Speech Pathologist	-	-	-	-	-
	School Psychologist	-	-	43,183	-	43,183
	OT	-	-	-	-	-
	School Nurse	58,080	-	-	-	58,080
	GATE	-	25,000	-	-	25,000
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	19,800	19,800
	On Campus Sub	22,500	-	-	-	22,500
	<b>Total Restricted Salaries</b>	<b>80,580</b>	<b>25,000</b>	<b>113,183</b>	<b>19,800</b>	<b>238,563</b>
	<b>Total Salaries and Wages</b>	<b>2,653,803</b>	<b>164,425</b>	<b>443,458</b>	<b>19,800</b>	<b>3,281,485</b>
230	PERS - 29.75%	789,506	48,916	119,082	5,891	963,395
	Insurances/Employment Taxes/Other Benefits	441,306	38,532	85,549	2,460	567,847
150	Incentives / Bonuses	64,695	4,021	9,358	422	78,495
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	8,000	-	-	-	8,000
	Subst. Teachers (10 days/Teacher)	52,750	-	8,750	-	61,500
	<b>Total Benefits and Related</b>	<b>1,356,257</b>	<b>91,469</b>	<b>222,739</b>	<b>8,772</b>	<b>1,679,237</b>
	<b>Total Payroll / Benefits and Related</b>	<b>4,010,060</b>	<b>255,894</b>	<b>666,196</b>	<b>28,572</b>	<b>4,960,722</b>
	<b>Supplies</b>	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
	Consumables	139,440	-	-	-	139,440
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	245,000	-	-	-	245,000
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	13,944	-	-	2,500	16,444
610	Classroom Supplies	28,884	-	-	-	28,884
610	Copier Supplies	4,233	-	-	-	4,233
610	Nursing Supplies	3,237	-	-	-	3,237
610	SPED Supplies	-	-	14,319	-	14,319
	Athletics/Extra	1,000	-	-	-	1,000
	<b>Total Supplies</b>	<b>435,738</b>	<b>-</b>	<b>14,319</b>	<b>2,500</b>	<b>452,557</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	12,000	-	-	12,000
300	Special Education Contracted Services	-	-	156,060	-	156,060
310	Contracted Services: Crossing Guards	-	-	-	-	-
310	Management Fee	448,200	-	-	-	448,200
310	Payroll Services	15,540	1,820	3,260	740	21,360
340	Audit/Tax	10,000	-	-	-	10,000
340	Legal Fees	5,000	-	-	-	5,000
352	IT Services - Monthly	44,820	-	-	-	44,820
350	IT Set-up Fees	8,000	-	-	-	8,000
591	State Administrative Fee (1.25%)	91,559	-	-	-	91,559
320	Affiliation Fee - Inc. (1/2 of 1%)	36,320	-	-	-	36,320
330	Affiliation Fee - Professional Development (1/2 of 1%)	34,320	-	-	-	34,320
330	Affiliation Fee - Battle of the Books	2,000	-	-	-	2,000
	<b>Total Purchased Services</b>	<b>695,759</b>	<b>13,820</b>	<b>159,320</b>	<b>740</b>	<b>869,639</b>
	<b>General Operations</b>					
533	Telephone	8,240	-	-	-	8,240
535	Internet	16,480	-	-	-	16,480
534	Cell Phones	2,400	-	-	-	2,400
531	Postage	1,500	-	-	-	1,500

535	Website	4,500				4,500
443	Copier / Printing	30,000				30,000
651	Infinite Campus	4,492				4,492
<b>Total General Operations</b>		<b>67,612</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,612</b>
<b>Insurances</b>						
521	Property Insurance	13,038				13,038
522	Liability Insurance	7,940				7,940
523	Other Insurances	18,594				18,594
<b>Total Insurances</b>		<b>39,571</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,571</b>
<b>Other</b>						
		<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
570	NSLP - Lunch	-			89,217	89,217
540	Advertising / Marketing	5,000				5,000
580	Travel Reimbursement	7,500				7,500
340	Background and Fingerprinting	600				600
810	Dues and Fees	13,000				13,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	3,000				3,000
<b>Total Other</b>		<b>29,100</b>	<b>-</b>	<b>-</b>	<b>89,217</b>	<b>118,317</b>
<b>Facilities</b>						
622	Public Utilities	69,000				69,000
621	Natural Gas	-				-
411	Water / Sewer	60,000				60,000
421	Garbage / Disposal	14,100				14,100
490	Fire and Security alarms	8,000				8,000
422	Contracted Janitorial	84,016				84,016
610	Custodial Supplies	31,872				31,872
430/431	Facility Maintenance / Repairs / Capital Outlay	35,000				35,000
420	Lawn Care	14,300				14,300
420	Snow Removal	-				-
431	AC Maintenance & Repair	14,460				14,460
<b>Total Facilities</b>		<b>330,748</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>330,748</b>
<b>Total Expenses Before Bldg</b>		<b>5,608,588</b>	<b>269,714</b>	<b>839,835</b>	<b>121,029</b>	<b>6,839,167</b>
<b>Scheduled Lease Payment</b>						
		-				-
<b>Scheduled Bond Payment (S2015/S2018)</b>						
		-				-
<b>Scheduled Bond Payment (S2019/S2021)</b>						
		770,000				770,000
<b>Assessments / HOA / SID</b>						
		24,000				24,000
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>						
		<b>659,039</b>	<b>(207,162)</b>	<b>(425,320)</b>	<b>(25,665)</b>	<b>891</b>
		9.3%	-331.2%	-102.6%	-26.9%	0.0%

Somerset: Skye Canyon - FY23

Operating

Weights

SPED

NSLP

Total

Somerset: Executive Office - FY23		Operating	Weights	SPED	NSLP	Total
Statewide Base (w/ District Adj)	\$	-				-
Total Students (FTEs)		-				-
Kinder		-				-
1st Grade		-				-
2nd Grade		-				-
3rd Grade		-				-
4th Grade		-				-
5th Grade		-				-
6th Grade		-				-
7th Grade		-				-
8th Grade		-				-
9th Grade		-				-
10th Grade		-				-
11th Grade		-				-
12th Grade		-				-
Total Students (FTEs)		-	-	-	-	-
<b>PRIOR YEAR NUMBERS</b>						
	SPED Count	-				-
	ELL Count					-
	GATE Count					-
	FRL %					0%
	FRL (At-Risk) Count					-
<b>TEACHING STAFF</b>						
	Classroom Teachers	-				-
	SPED Teachers	-				-
	Art Teacher	-				-
	Music	-				-
	PE Teacher	-				-
	Dance	-				-
	Technology (STEM)	-				-
	Theatre	-				-
	Spanish / Language	-				-
	Additional Elective Teachers	-				-
	<b>Total Teaching Staff</b>	-	-	-	-	-
<b>ADMIN &amp; SUPPORT</b>						
		<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
	Principal	-				-
	Assistant Principal	-				-
	ELL Coordinator(s) / RB3 / SW	-				-
	Counselor/ Student Support Advocate / Dean	-				-
	Curriculum Coach / Grant Coordinator	1.00			0.50	1.50
	Office Manager	1.00				1.00
	Registrar	-				-
	Clinic Aide/ FASA	-				-
	Receptionist	-				-
	Teacher Assistants (SPED Included)	-				-
	Campus Monitor/Custodian	-				-
	Cafeterial Manager	-				-
	SPED Facilitator	-				-
	Speech Pathologist	-				-
	School Psychologist	-				-
	OT	-				-
	School Nurse	-				-
	Gate Teacher	-				-
	<b>Total Admin &amp; Support</b>	<b>2.00</b>	<b>-</b>	<b>-</b>	<b>0.50</b>	<b>2.50</b>
	<b>Total # Teachers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total # Admin &amp; Support</b>	<b>2.00</b>	<b>-</b>	<b>-</b>	<b>0.50</b>	<b>2.50</b>
	<b>Total Staff</b>	<b>2.00</b>	<b>-</b>	<b>-</b>	<b>0.50</b>	<b>2.50</b>
	<b>Total Salaries &amp; Benefits as % of Expenses</b>					<b>75%</b>
	<b>Instruction Salaries as % of Total Salaries</b>					<b>0%</b>
	<b>Admin &amp; Support Salaries as % of Total Salaries</b>					<b>100%</b>
	<b>Rent as % of Revenues</b>					<b>0%</b>

	REVENUE (@ 97%)	Operating	Weights	SPED	NSLP	Total
3110	State Base Budget Revenue	-	-	-	-	-
4500	National School Lunch Program (NSLP)	-	-	-	-	-
4500	SPED Funding (Part B)	-	-	-	-	-
3115	SPED Discretionary Unit	-	-	-	-	-
	ELL Weight	-	-	-	-	-
3200	Gifted and Talented Education (GATE)	-	-	-	-	-
	At-Risk Weight	-	-	-	-	-
	OTHER: Academica Donation - Payroll Fees	700	-	-	-	700
1510	OTHER: Interest Income	-	-	-	-	-
	OTHER:	-	-	-	-	-
	OTHER:	-	-	-	-	-
	<b>Total Revenues</b>	<b>700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>700</b>

	EXPENSES	Operating	Weights	SPED	NSLP	Total
	<b>Personnel Costs - Unrestricted Salaries</b>					
104	Principal	-	-	-	-	-
104	Assistant Principal(s)	-	-	-	-	-
105	Curriculum Coach / Grant Coordinator	71,400	-	-	32,850	104,250
105	ELL Coordinator(s) / RB3 / SW	-	-	-	-	-
105/106	Counselor / Student Support Advocate / Dean	-	-	-	-	-
101/103	Teachers Salaries	-	-	-	-	-
101	Prior Grant/Categorical Positions	-	-	-	-	-
101	SPED Teachers	-	-	-	-	-
107	Office Manager/ Registrar / Banker	64,505	-	-	-	64,505
107	Secretary & FASA	-	-	-	-	-
102	Teacher Assistants (including SPED)	-	-	-	-	-
107	Campus Monitors	-	-	-	-	-
107	Cafeteria Manager	-	-	-	-	-
	<b>Total Unrestricted Salaries</b>	<b>135,905</b>	<b>-</b>	<b>-</b>	<b>32,850</b>	<b>168,755</b>
	<b>Personnel Costs - Restricted Salaries</b>					
	Lead Principal Staff	-	-	-	-	-
	SPED Facilitator	-	-	-	-	-
	Speech Pathologist	-	-	-	-	-
	School Psychologist	-	-	-	-	-
	OT	-	-	-	-	-
	School Nurse	-	-	-	-	-
	GATE	-	-	-	-	-
	NSLP Manager	-	-	-	-	-
	Cafeteria Manager - NSLP	-	-	-	-	-
	On Campus Sub	-	-	-	-	-
	<b>Total Restricted Salaries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Salaries and Wages</b>	<b>135,905</b>	<b>-</b>	<b>-</b>	<b>32,850</b>	<b>168,755</b>
230	PERS - 29.75%	40,432	-	-	9,773	50,205
	Insurances/Employment Taxes/Other Benefits	18,552	-	-	4,582	23,134
150	Incentives / Bonuses	3,000	-	-	888	3,888
150	Stipend	-	-	-	-	-
250	Tuition Reimbursements	-	-	-	-	-
	Subst. Teachers (10 days/Teacher)	-	-	-	-	-
	<b>Total Benefits and Related</b>	<b>61,984</b>	<b>-</b>	<b>-</b>	<b>15,242</b>	<b>77,226</b>
	<b>Total Payroll / Benefits and Related</b>	<b>197,889</b>	<b>-</b>	<b>-</b>	<b>48,092</b>	<b>245,981</b>
	<b>Supplies</b>	<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
	Consumables	50,000	-	-	-	50,000
561	Dual Enrollment - Student Fees/Texbooks	-	-	-	-	-
	Zion's FFE Lease - payments	-	-	-	-	-
	Cash instead of Zion Lease - Curriculum/Tech/Furniture	-	-	-	-	-
610	Office Supplies	6,500	-	-	-	6,500
610	Classroom Supplies	-	-	-	-	-
610	Copier Supplies	-	-	-	-	-
610	Nursing Supplies	-	-	-	-	-
610	SPED Supplies	-	-	-	-	-
	Athletics/Extra	-	-	-	-	-
	<b>Total Supplies</b>	<b>56,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,500</b>
	<b>Purchased Services</b>					
320	Data Analysts Education Contracted Services	-	-	-	-	-
300	Special Education Contracted Services	-	-	-	-	-
310	Contracted Services: Crossing Guards	-	-	-	-	-
310	Management Fee	-	-	-	-	-
310	Payroll Services	700	-	-	-	700
340	Audit/Tax	-	-	-	-	-
340	Legal Fees	-	-	-	-	-
352	IT Services - Monthly	-	-	-	-	-
350	IT Set-up Fees	-	-	-	-	-
591	State Administrative Fee (1.25%)	-	-	-	-	-
320	Affiliation Fee - Inc. (1/2 of 1%)	-	-	-	-	-
330	Affiliation Fee - Professional Development (1/2 of 1%)	-	-	-	-	-
330	Affiliation Fee - Battle of the Books	-	-	-	-	-
	<b>Total Purchased Services</b>	<b>700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>700</b>
	<b>General Operations</b>					
533	Telephone	-	-	-	-	-
535	Internet	-	-	-	-	-
534	Cell Phones	-	-	-	-	-
531	Postage	-	-	-	-	-

535	Website	-				-
443	Copier / Printing	-				-
651	Infinite Campus	-				-
<b>Total General Operations</b>		-	-	-	-	-
<b>Insurances</b>						
521	Property Insurance	-				-
522	Liability Insurance	-				-
523	Other Insurances	-				-
<b>Total Insurances</b>		-	-	-	-	-
<b>Other</b>		<b>Operating</b>	<b>Weights</b>	<b>SPED</b>	<b>NSLP</b>	<b>Total</b>
570	NSLP - Lunch	6,000			-	6,000
540	Advertising / Marketing	-				-
580	Travel Reimbursement	10,000				10,000
340	Background and Fingerprinting	-				-
810	Dues and Fees	10,000				10,000
	Loan Payments / Interest Expense	-				-
	Prior Year Surplus allocated by board	-				-
	Graduation	-				-
900	Other Purchases	-				-
<b>Total Other</b>		<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,000</b>
<b>Facilities</b>						
622	Public Utilities	-				-
621	Natural Gas	-				-
411	Water / Sewer	-				-
421	Garbage / Disposal	-				-
490	Fire and Security alarms	-				-
422	Contracted Janitorial	-				-
610	Custodial Supplies	-				-
430/431	Facility Maintenance / Repairs / Capital Outlay	-				-
420	Lawn Care	-				-
420	Snow Removal	-				-
431	AC Maintenance & Repair	-				-
<b>Total Facilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses Before Bldg</b>		<b>281,089</b>	<b>-</b>	<b>-</b>	<b>48,092</b>	<b>329,181</b>
<b>Scheduled Lease Payment</b>		-				-
<b>Scheduled Bond Payment (S2015/S2018)</b>		-				-
<b>Scheduled Bond Payment (S2019/S2021)</b>		-				-
<b>Assessments / HOA / SID</b>		-				-
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>		<b>(280,389)</b>	<b>-</b>	<b>-</b>	<b>(48,092)</b>	<b>(328,481)</b>
			#DIV/0!	#DIV/0!	#DIV/0!	

Somerset: Executive Office - FY23

Operating

Weights

SPED

NSLP

Total

	Q1	Q2	Q3	Q4	Avg	FY 22 June Budget		
Aliante	1,104.00	1,126.40	1,121.68		1,117.36	1,152	34.64	96.90%
Lone Mtn	979.89	992.25	989.92		987.35	996	8.65	99.12%
Losee	2,145.08	2,206.65	2,187.92		2,179.88	2,315	135.12	93.80%
NLV	1,173.61	1,195.48	1,196.26		1,188.45	1,225	36.55	96.92%
Sky Pointe	2,130.78	2,134.15	2,115.45		2,126.79	2,186	59.21	97.22%
Skye Canyon	991.00	993.15	990.63		991.59	996	4.41	99.56%
Stephanie	947.72	958.96	946.50		951.06	996	44.94	95.27%
System	9,472.08	9,607.04	9,548.36	-	9,542.49	9,866.00	323.51	96.61%

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **3b3 – APPROVAL OF STEPHANIE PULLOUT SPACES PROJECT**

NUMBER OF ENCLOSURES: **1**

**SUBJECT: STEPHANIE PULLOUT SPACES PROJECT**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

**BACKGROUND: THIS IS TO CONVERT TWO OPEN AREAS AT THE STEPHANIE CAMPUS TO ENCLOSED OFFICES/SMALL INSTRUCTION AREAS THAT WILL FURTHER SUPPORT THE NEEDS OF THE STUDENTS AND PROGRAMS. THE FINANCE COMMITTEE RECOMMENDS APPROVAL OF THE PROJECT WITH NGC AS THE CONTRACTOR AND ETHOS THREE AS THE ARCHITECT IN AN AMOUNT NOT TO EXCEED \$55,100.**

SUBMITTED BY: **STAFF**

# Somerset Academy of Las Vegas

## Stephanie Pull Out Space Project

### Objectives:

To secure quality bids by invite to known providers to enclose two hallway spaces at the Stephanie Campus to be used for small group instruction.

To concisely and accurately present results of the bidding process; including management's recommendation.

To support the Board of Directors in concluding this process by their selecting of a provider for the specified project.

### Project Description:

To enclose two hallway spaces to be used for small group instruction. Project requires wall construct HVAC adjustments and fire sprinkler changes

### Bid Results: (3 bidder)

Nevada General Construction           \$39,900 (without Fire Alarm allowance)

SBI   \$41,541 (without Fire Alarm allowance)

REX Construction                         \$43,801 (without Fire Alarm allowance)

Ethos Three Architecture               \$8,015

Permits and contingency 15%         \$7,188

Total   \$55,100 not to exceed.

**Recommendations:**       Approve as presented below

**Award to Nevada General Construction and Ethos Three Architecture in the not to exceed amount of \$55,100 for the design engineering, permitting of Stephanie Pull Out Space Project**





March 21, 2022

TO: Mr. Gary McClain  
Academica Nevada  
[Gary.McClain@academicanv.com](mailto:Gary.McClain@academicanv.com)

RE: **Proposal for Professional Services**  
**PROJECT: Somerset Academy Stephanie Campus – Adding Interior Spaces**  
*E3 Proposal P22903.129*

Dear Gary,

ethos|three ARCHITECTURE is pleased to present our fee proposal for architectural services to add interior spaces on the second floor, as shown on the attached sketch you provided.

**SCOPE OF THE OVERALL PROJECT**

- Add walls, door, mechanical and electrical to create interior space next to interior stairs at Corridor 299B.
- Add walls, door, mechanical and electrical to create interior space next to Storage Room 225.

**SCOPE OF SERVICES UNDER THIS PROPOSAL**

- Architectural Design
- Mechanical and Electrical Design (see attached proposal from Harris Engineering for scope of design).
- Permitting Services
- Bidding Assistance (with select bidders only, no public bid)
- Construction Administration

We propose to furnish the **BASIC SERVICES** in accordance with the following options:

- Architectural Design Services: \$2,590.00
- MPE Design Services: \$3,000.00
- Permitting & Bidding Assistance: \$ 780.00
- Construction Administration (Architectural & MPE): \$1,645.00 (Estimated Time & Material Basis)

**TOTAL BASIC SERVICES: \$8,015.00**



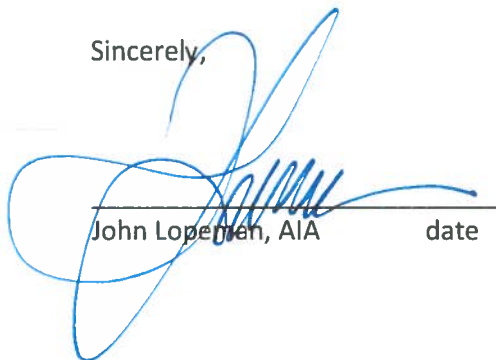
**The following are excluded from our BASIC SERVICES Fee:**

- A. Reimbursable Expenses will be billed at 1.15 x the cost of these services per the attached Standard Office Rates and Expenses.
- B. Structural Engineering.
- C. Interior Finishes. Plans will state to match existing finishes.
- D. Public Bidding Services.
- E. Quality Assurance Testing & Inspections during construction.
- F. Site Visits or Punchlist Inspection by Mechanical and Electrical Engineer unless requested by Client, which will be performed as additional service.
- G. 2018 IECC Commissioning
- H. Furniture, fixture and equipment design and documentation.
- I. Fire Protection System Design (to be provided by General Contractor).
- J. Low Voltage Technology Design (clock/Intercom, security, fire alarm etc.,).
- K. Any items not specifically indicated as included within this proposal.

Client agrees to pay all costs of collection, including attorney's fees if legal action is required to enforce the payment provisions of this Agreement. Inquiries and questions regarding any invoice shall be made within ten (10) working days of receipt of the invoice. Failure to notify Architect within the specified period will constitute a waiver to any claim with respect to the content or accuracy of the invoice, as well as acceptance of the services provided.

ethos|three ARCHITECTURE will bill on a monthly basis on a percent of the project complete basis. These invoices are due upon receipt and if payments are not received within thirty (30) days, e|3 will suspend further services until payments are made. Amounts that remain unpaid for ninety (90) days shall be subject to a one percent (1%) monthly finance charge.

Sincerely,

  
\_\_\_\_\_  
John Lopez, AIA                      date

Approved: Somerset Academy of Nevada

\_\_\_\_\_  
date



**EXHIBIT 'A'**

**ethos|three ARCHITECTURE  
2022 Standard Office Rates and Expenses**

**Office Staff – Employee Rates**

---

Principal	\$200
Interior Design Director	\$150
Project Manager	\$165
Project Architect	\$150
Construction Administration	\$110
Project Professional III	\$140
Project Professional II	\$120
Project Professional I	\$95
Draftsperson	\$70
Administration III	\$110
Administration II	\$95
Administration I	\$75

**Internal Reimbursable Costs**

---

**Standard Printing**

8.5 x 11 Black & White	\$0.08
8.5 x 11 Color	\$0.60
11 x 17 Black & White	\$0.16
11 x 17 Color	\$1.20
18 x 24 Black & White	\$1.50
18 x 24 Color	\$6.00
24 x 36 Black & White	\$2.50
24 x 36 Color	\$20.00
30 x 42 Black & White	\$3.50
30 x 42 Color	\$30.00
Foam Core Mounting 30 x 42	\$25.00

## Bonnie Saxon

---

**From:** Jim Heal <jheal@harrisengineers.com>  
**Sent:** Thursday, March 17, 2022 10:52 AM  
**To:** Bonnie Saxon  
**Cc:** Proposals  
**Subject:** Stephanie Charter School

The following are the numbers for the Mechanical and Electrical Revisions for Stephanie Charter School.

New office in existing Corridor 299B - Relocate the two (2) existing ceiling supply diffusers to be centered in the new office. Add (1) ceiling air grille in the NE corner of the new office and (1) ceiling air transfer grille in the corridor. Extend a new lighting circuit into the new office. Bring (1) 120volt circuit to the office from the nearest panel for receptacles.

<del>Design Phase</del>	<del>\$1700</del>
<del>CA</del>	<del>\$400</del>
<hr/>	
<del>Total</del>	<del>\$2100</del>

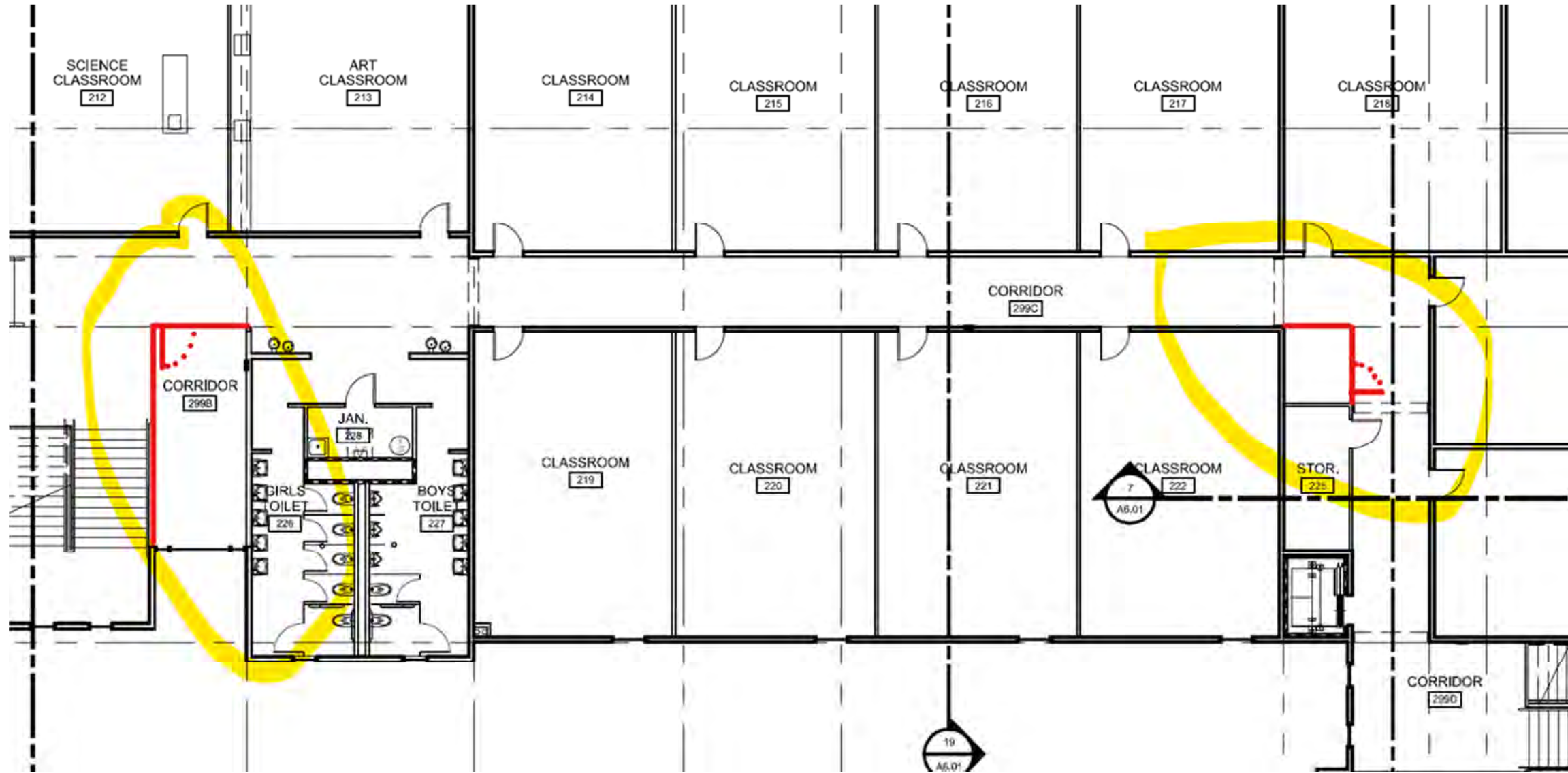
New office north of existing Stor. 225 - Add (1) ceiling supply diffuser at 75 cfm in the new office and approximately 13' +/- of 6" supply duct. Relocate the existing ceiling air return grille in the corridor a few feet east away from the new office. Adjust air flow of the existing ceiling supply diffuser located in the corridor east of Storage. 225 to 225 CFM. Extend the lighting circuit in the area into the new office. Bring (1) 120 volt circuit to the office from the nearest panel for receptacles.

Construction Admin includes shop drawing review and responses to RFI's.

<del>Design Phase</del>	<del>\$1700</del>
<del>CA</del>	<del>400</del>
<hr/>	
<del>Total</del>	<del>\$2100</del>

Both areas design concurrent	
Design Phase	\$3,000
CA	700
<hr/>	
Total	\$3700

Somerset Stephanie Campus  
2nd Floor Enclosed Spaces  
e3 Proposal dated March 21, 2022





**March 8, 2022 – Revised**

**Academica Nevada  
6630 Surrey Street  
Las Vegas, NV 89119**

**Attn: Gil Cuevas**

**RE: Somerset Stephanie – Remodel  
50 N Stephanie St  
Henderson, NV 89074**

Dear Mr. Cuevas:

We appreciate the opportunity to provide a budget on the requested work for the Somerset Stephanie Remodel located at 50 N Stephanie Street in Henderson, Nevada. Our proposal is based on the job walk, emails, and the following assumptions, conditions, and clarifications.

**COVID-19 Impacts.**

Notwithstanding the requirements and obligations set forth in the Contract or any other Contract Documents, Contractor shall be entitled to an extension of the Contract Time and an equitable adjustment of the Contract Amount, due to labor shortages, material escalation, or otherwise, for the performance of Contractor's Work due to events and conditions beyond Contractor's control, including the present impacts from the Coronavirus pandemic which was declared a national emergency by the US Government on March 13, 2020 and a pandemic by the World Health Organization on March 11, 2020. Contractor will employ commercially reasonable efforts to mitigate such delays and increased costs, in consultation with the Owner, and will provide regular updates to the Owner as to any time or cost impacts resulting from this provision.

### **General Construction**

1. Construction insurance will include general liability. We have not included builder's risk insurance or bonds in this proposal.
2. We have not included costs associated with architectural, structural, plumbing, mechanical and electrical designs.
3. We have not included the cost for any permit or connection fees.
4. We have not included the costs for the QAA agreement or special inspections.
5. We have included supervision as needed to insure schedule, safety, and quality.
6. We have included final cleaning of the construction area prior to turnover excluding the washing of the exterior side of the existing windows.
7. Construction shall take place during normal hours; overtime and schedule acceleration have not been figured into the construction schedule.
8. All furniture, fixtures and equipment are excluded from this proposal
9. We anticipate a construction schedule of four (4) weeks, dependent upon receipt of permits and all materials.

### **Demolition**

1. We have included selective demolition to allow for the new walls

### **Insulation**

1. We have included sound insulation as needed

### **Caulking**

1. We have included general caulking as required.

### **Doors**

1. We have included building standard plain sliced white maple door assemblies as required

### **Finishes**

1. We have included metal stud framing as 3<sup>5</sup>/<sub>8</sub>" as required
2. We have included new drywall at new wall locations with finish to match existing
3. We have included painting with a maximum two (2) colors for new walls as required
4. We have included 4" vinyl cove base as required

### **Fire Sprinklers**

1. We have included modification of the existing fire sprinkler system as required

### **HVAC**

1. We have included reworking the existing ducting system as needed

### **Electrical**

1. We have included switched outlets for owner provided plug-in lights as requested
2. We have included power outlets as required
3. We have included all work to be performed in accordance with the National Electrical Code

*Somerset Stephanie*

*March 8, 2022*

*Page 3*

**Fire Alarm**

4. We have included an ALLOWANCE for Fire Alarm in the case this is required by the city

**Due to the extreme volatility in all material prices, NGC can only hold pricing for this proposal for (30) days. If NGC has not received a letter of intent or a contract within (30) days of the date of this proposal, we reserve the right to modify this proposal.**

The total proposed price for the above-described scope is: ***FOURTY-FOUR THOUSAND NINE HUNDRED DOLLARS AND 00/100, (\$44,900.00.)***

Thank you again for the opportunity to provide a proposal on your project. We look forward to the opportunity of working with you on your new development. If we can be of any further assistance or help answer any questions or comments, you may contact me at (702) 254-0262 or on my cell (702) 762-3168.

Yours truly,

***Nevada General Construction***



Dennis Salazar



**NEVADA GENERAL CONSTRUCTION**

4121 WAGON TRAIL AVENUE

LAS VEGAS, NV. 89118

PHONE 702-254-0262

FAX 702-255-3634

PROJECT:

Somerset Stephanie Remodel

SF.

600

DIV.	DESCRIPTION	BIDS	BUDGET
1	GENERAL CONDITIONS		\$9,500.00
2	DEMO		\$500.00
7	INSULATION		\$500.00
8	DOORS		\$4,200.00
9	FRAMING AND DRYWALL		\$9,700.00
	PAINT		\$4,500.00
	FLOORING		\$500.00
22	FIRE SPRINKLERS		\$3,200.00
24	HVAC		\$2,200.00
26	ELECTRICAL		\$3,500.00
26	FIRE ALARM (ALLOWANCE)		\$5,000.00
SUBTOTAL			\$43,300.00
LIABILITY INSURANCE			\$400.00
SUBTOTAL			\$43,700.00
CONTRACTOR'S FEE			\$1,200.00
SUBTOTAL			\$44,900.00
PERMITS & FEES			\$0.00
BUILDERS RISK			\$0.00
TOTAL CONSTRUCTION COST			\$44,900.00
COST PER SF.			\$74.83



SUPERIOR BUILDERS, INC  
 1000 Nevada Way, Suite 106  
 Boulder City, NV 89005  
 Phone: (702) 701-9564  
 Fax: (702) 442-7199  
 License #: 53295  
 Bid Limit: \$2,300,000

# ESTIMATE

Proposal Name – <b>Somerset Stephanie Room Additions</b>	Proposal #: P050422	Date: 05/04/22
Client Name and Address: Gil Cuevas, Academica Nevada	Company Representative Drafting Proposal: Don Rodriguez	

**Description of Work**

Enclose two work areas within existing hallways at the Somerset Stephanie location.

**Area #1 Hallway Corner:**

- Provide plans and permitting for the following improvements:
- Add (2) non-bearing partitions, floor to ceiling,
- Provide and install (1) Timely metal door frame, a solid core door and all hardware,
- Provide and install matching cove base
- Provide and install (1) sprinkler head in the new room,
- Provide and install (1) electrical outlet in the new room,
- Provide and install (1) HVAC return in the new room,
- Drywall, tape texture and paint all new improvements and affected areas adjacent to the new room

**Total Demo: \$21,281.00**

**Area #2 Hallway Alcove Adjacent to Stairs:**

- Provide plans and permitting for the following improvements:
- Add (2) non-bearing partitions, floor to ceiling for 30' and top of existing wall to ceiling for 16',
- Provide and install (1) Timely metal door frame, a solid core door and all hardware,
- Provide and install matching cove base
- Provide and install (1) electrical outlet in the new room,
- Relocate (1) existing HVAC return in the new room,
- Drywall, tape texture and paint all new improvements and affected areas adjacent to the new room

**Total Demo: \$20,260.00**

Continued on next page

**Exclusions**

- The following tasks are hereby excluded:
  - All work not specifically listed above is hereby excluded and has not been estimated,
  - Flooring. Existing flooring to remain in place.
  - Electrical lighting and/or switches.
  - Overtime, weekend work and/or holidays.

**Conditions**

- The following conditions shall apply:
  - A 25% deposit is required to start work.
  - The work is expected to be completed within 8 weeks of permit issuance.
  - The completion schedule may be subject to material lead times and deliveries which are beyond the control of Superior Builders Inc.
  - This proposal assumes regular construction hours of 7am to 3pm Monday through Friday.
  - Full access to the building at all times is required.
  - All additional work, requested by Client and not detailed in the above Scope of Work, shall represent a change order to this scope and estimate.
  - All sums listed above are estimates used for accounting purposes only, some specific task costs may vary,
  - Signature below indicates the scope and fee of this estimate are acceptable.

Ings,10. CLIENT  IS  IS NOT REQUIRED TO SIGN THIS DOCUMENT.

11. Signature of Authorized Client Representative		12. Signature of Authorized Company Representative	
13. Name and Title of Authorized Client Representative	14. Date Signed	15. Name and Title of Authorized Company Representative	16. Date Signed



Scope of Work Breakdown						
Item #:	Task	Quantity	Unit	Unit Cost	Cost	Notes
	Build Out Area #1 (Hallway Corner)	1.00	LS	\$46,800.77	\$46,800.77	
	Provide Architectural Planning and Permitting for the following:				--	
1	Frame / Build (2) non-load bearing walls floor to ceiling to create new room enclosure.				--	
2	Rough (2) Electrical Outlets in new room				--	
3	Rough (2) Data / Cat 5 outlets				--	
4	Move / Add as required (1) HVAC return / supply in new room				--	
5	Move / Add as required (1) Fire Sprinkler Suppression Head in new room				--	
6	Drywall, Tape, Finish Level 4, (texture as required) newly built and adjacent / affected areas.				--	
7	Provide and Install (1) Timely metal door frame, 45 minute Fire Rated Door				--	
8	Paint all newly improved areas to match existing adjacent areas.				--	
9	Provide and Install matching Vinyl Cove Base in new room.				--	
10	Basic work area / site clean up, removal of construction debris				--	
	Build Out Area #2 Hallway (Alcove Adjacent)					
1	Frame / Build (2) non-load bearing walls floor to ceiling to create new room enclosure.				--	
2	Rough (2) Electrical Outlets in new room				--	
3	Rough (2) Data / Cat 5 outlets				--	
4	Move / Add as required (1) HVAC return / supply in new room				--	
5	Move / Add as required (1) Fire Sprinkler Suppression Head in new room				--	

6	Drywall, Tape, Finish Level 4, (texture as required) newly built and adjacent / affected areas.				--	
7	Provide and Install (1) Timely metal door frame, 45 minute Fire Rated Door				--	
8	Paint all newly improved areas to match existing adjacent areas.				--	
9	Provide and Install matching Vinyl Cove Base in new room.				--	
10	Basic work area / site clean up, removal of construction debris				--	
	Current Base Price				\$46,800.77	
	(Academica Nevada Employee) Associate Discount				-\$3,000.00	
	<b>Total Project Cost</b>				<b>\$43,800.77</b>	

<b>Options</b>						
Item #:	Task	Quantity	Unit	Unit Cost	Cost	Notes
	Exclusions of Work are as follows:					
1	Existing flooring will remain in place.					
2	Overtime, weekend, and / or holidays					
3	Permitting Fees are excluded. Fees will be paid by REX Construction and reimbursed by Client.					
	Conditions					
1	Deposit is required to start work and shall be 25% of total cost.					
2	Progress Draws shall be paid in 25% portions, Final 25% upon completion.					
3	All work shall be completed within 8 weeks from permit issuance.					

4	Completion schedule may be subject to material lead times which is beyond control of REX Construction.					
5	This Bid assumes regular construction hours of 7am-3pm Monday-Friday.					
6	REX Construction will require full access to the building at all times during the project.					
7	Any additional work requested by Client that is not detailed in the above Scope of Work, shall represent a change order to Original Scope of Work / Bid.					
8	All Sums listed in the above Scope of Work / Bid are estimates used for accounting purposes, some specific task or cost may vary					
9	Signature below indicates thr Scope of Work and Fees for Work are acceptable					
	Signature of Client Representative:					

**Additional Notes**

Project Address: 50 N. Stephanie Street, Henderson, NV. 89074

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3b4 – APPROVAL OF CONTRACTOR TO INSTALL BLEACHERS AT THE LOSEE CAMPUS**  
NUMBER OF ENCLOSURES: **1**

**SUBJECT: CONTRACTOR TO INSTALL BLEACHERS AT LOSEE CAMPUS**

ACTION  
 APPOINTMENTS  
 APPROVAL  
 CONSENT AGENDA  
 INFORMATION  
 PUBLIC HEARING  
 REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **THIS IS TO COMPLETE THE INFRASTRUCTURE AND INSTALL OF THE BLEACHERS AND PRESS BOX. THE FINANCE COMMITTEE RECOMMENDS APPROVAL OF NGC AS THE CONTRACTOR.**

SUBMITTED BY: **STAFF**



# Somerset Academy of Las Vegas

## Installation of the Dant Clayton Bleacher System at Losee

### Objectives:

To secure quality bids through the public bidding process meeting the criteria set forth in the bid documents by the Architect and the Owner.

To concisely and accurately present results of the bidding process; including management's recommendation.

To support the Board of Directors in concluding this process by their selecting of a provider for the specified project.

As a public bid the Board must select the "lowest responsive bid".

### Project Description:

To construct foundation and infrastructure needed to support the bleacher system; assemble the bleachers and press box procured from Dant Clayton.

### Bid Results: (1 bidder)

Nevada General Construction	\$250,000
-----------------------------	-----------

**Recommendations:** Approve as presented below

**Award to Nevada General Construction as lowest responsive bidder in the not to exceed amount of \$250,000 for the Installation of Dant Clayton Bleacher System including foundation and electrical infrastructure and assembly of bleachers and press box.**

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3b5 – APPROVAL OF PREPAYMENT OF SID SPECIAL ASSESSMENT FOR SKYE CANYON PROPERTY**  
NUMBER OF ENCLOSURES: **1**

**SUBJECT: PREPAYMENT OF SID SPECIAL ASSESSMENT FOR SKYE CANYON**

- ACTION
- APPOINTMENTS
- APPROVAL
- CONSENT AGENDA**
- INFORMATION
- PUBLIC HEARING
- REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

**BACKGROUND: THE SKYE CANYON SID ASSESSMENT WAS TO BE PAID OVER FORTY YEARS. PREPAYMENT OF THE ASSESSMENT WILL REMOVE A LINE ITEM FROM THE CAMPUS BUDGET AND WILL ELIMINATE THE LONG TERM INTEREST EXPENSE. THE FINANCE COMMITTEE RECOMMENDS APPROVAL OF PREPAYMENT OF THE SKYE CANYON SID SPECIAL ASSESSMENT.**

SUBMITTED BY: **STAFF**

**PARCEL #                    AMGID/DISTRICT #**  
**12612411001                7092/609**

**Payoff Breakdown**

Prepaid Principal:	<b>\$254,169.05</b>
Prepaid Interest:	<b>\$7,468.40</b>
Prepayment	<b>\$8,069.61</b>
Penalty:	
Lien Release:	<b>\$69.00</b>
Current Due:	<b>\$0.00</b>
Total Payoff:	<b>\$269,776.06</b>

Current Due and Payoff Amounts are valid to 5/1/2022.

[Print This Page](#)

[Close Window](#)

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3b6 – APPROVAL OF ZIONS LEASE TERM SHEET**  
NUMBER OF ENCLOSURES: **1**

**SUBJECT: ZIONS LEASE TERM SHEET**

ACTION  
 APPOINTMENTS  
 APPROVAL  
 CONSENT AGENDA  
 INFORMATION  
 PUBLIC HEARING  
 REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **WITH THE NEW SCHOOL YEAR APPROACHING, PLANNING NEEDS TO BE PUT IN PLACE FOR THE PURCHASING OF FURNITURE, FIXTURES, AND EQUIPMENT. THE FINANCE COMMITTEE RECOMMENDS APPROVAL OF THE ZIONS LEASE TERM SHEET.**

SUBMITTED BY: **STAFF**



## EQUIPMENT FINANCE

### PROPOSAL

Board of Directors  
Somerset Academy of Las Vegas  
6630 Surrey St  
Las Vegas, NV 89119

3/23/22

Dear Board:

Vectra Bank Equipment Finance is pleased to present this proposal for lease financing for furniture, computers, and equipment for Somerset Academy for the 2022/23 school year. The terms and conditions are outlined below. Please keep in mind that this is only a proposal for budget purposes and not a commitment. Thank you for allowing us to provide financing this year for Somerset Academy. Please call if you have any questions.

Lessor:	Zions Equipment Finance dba Vectra Bank Equipment Finance
Lessee:	Somerset Academy of Las Vegas
Equipment:	Furniture, Curriculum, Computers, Equipment, misc.
Lease Line Amount:	\$300,000
Campuses:	Aliante, Losee, Sky Pointe
Lease Structure:	Tax Lease – (Lessor retains depreciation)
Lease Term:	48 Months
Residual:	5% of cost
Lease Rate:	4.85% (2.46 spread over 4 year treasuries)
Monthly Payment:	\$6,619Mo
Documentation Fee:	\$600 (Due with signed progress funding documents)

Type of Lease: This will be a non-cancelable net Lease whereby maintenance, insurance, documentation costs, and all items of a similar nature will be paid for by the Lessee. On the tax lease, Lessor and Lessee agree that Lessor will be the owner of the equipment and depreciation will accrue to the Lessor for Federal income tax purposes.

Documents: All Documents provided by the Lessor

Interest Rate Lock: Rates are subject to change and locked at time of documentation

Advance Payments: Payments are in arrears

Tax Benefits: Regarding the Tax Lease, the payment amount set forth herein is based on the assumption that Lessor will be considered the owner of the leased Assets for State law and tax benefits for Federal income tax purposes and that the depreciation or cost recovery deduction on the full amount of the Capitalized Lessor's cost will be available to the Lessor.

Insurance: Lessee will be responsible for maintaining in force property and liability insurance (including fire and theft and extended coverage) against such risks, pursuant to such terms, with such companies and in such amounts, in each case, satisfactory to Zions Credit Corporation.

Anticipated Completion: In the past, we normally convert over to a tax lease in Nov/Dec

Commitment Fee: A commitment fee is collected with the signed progress funding documents and is equal to one half of the first month's tax lease payment which is credited to your first month payment due 30 days after the tax lease is put on our books.

Progress Funding: Our progress funding program is once again available for the vendors needing a down payment or payment in full to order the equipment. This is set up where the borrower pays interest only payments on the progress payment totals made each month and continues until all the equipment is delivered at which time we will convert to the lease documents.

**THIS PROPOSAL IS SUBJECT TO EXECUTION OF LESSEE DOCUMENTATION AND SATISFACTORY TO LESSOR.**

Zions Equipment Finance would like to thank Somerset Academy for the opportunity to provide this lease financing proposal. We look forward to working with you again on this important financing project. If you have questions, please contact us.

Sincerely,



Dave Malucky  
Zions Equipment Financing/  
Vectra Bank Equipment Financing  
Vice President

Foregoing Proposal Approved:

By: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3b7 – APPROVAL OF COPIER CONTRACT/LEASE**  
NUMBER OF ENCLOSURES: **1**

### SUBJECT: **COPIER CONTRACT/LEASE**

ACTION  
 APPOINTMENTS  
 APPROVAL  
 **CONSENT AGENDA**  
 INFORMATION  
 PUBLIC HEARING  
 REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **WITH THE UPCOMING RENEWAL OF THE COPIER CONTRACT LEASE, THE OPTION TO PURCHASE THE PRINTERS IS BEING PRESENTED. THE PURCHASE OF NEW PRINTERS, WHILE CONTINUING TO LEASE THE COPIERS, WOULD SAVE THE SYSTEM OVER \$200,000 OVER FOUR YEARS. THE FINANCE COMMITTEE RECOMMENDS APPROVAL OF THE COPIER CONTRACT/LEASE.**

SUBMITTED BY: **STAFF**



Equipment number	Serial number	Equip. item desc.	Location name	Location	Address	Zip	Buyout Cost Product Off Warranty	Service Calls Cost Time & Materials (Serv Call once every 14 months over 4 years)	BW Toner Cost (1,000 Prints Per Mo)	Color Toner Cost (250 Prints Per Mo)	Total 4 Year Costs	New Printer Cost w/ 5 Year Warranty	Service & Toner Costs	Color Toner Cost (250 Prints Per Mo)	Total New Printer Costs	Buyout Existing vs New Printer 4 yrs Cost Difference (Buyout & Cost - New & Cost over 4 years)
55325	VD21660224	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
55329	VD21660233	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
55327	VD21660234	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
55328	VD21660238	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
55326	VD21559016	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
55330	VD21660136	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
52275	VD29X43078	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
52277	VD29X43530	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
53520	VD20750072	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
52276	VD29X43089	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
46929	VD29639980	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
46928	VD29639939	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
46935	VD29639975	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
47993	VD29941472	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
46930	VD29639972	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
46927	VD28X29660	Kyocera P2040dw	Somerset Academy-Alliante		6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41252	VD28317163	Kyocera P2040dw	Somerset Academy-Alliante	Amanda Burkart-Office	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41053	VD28116689	Kyocera P2040dw	Somerset Academy-Alliante	M 118-2nd Grade-Emilie Spent	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41257	VD28116683	Kyocera P2040dw	Somerset Academy-Alliante	RM 145-PE-Rebecca Schollfield	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41279	VD28116678	Kyocera P2040dw	Somerset Academy-Alliante	125-Kindergarten-Erica Glodtz	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41277	VD28116693	Kyocera P2040dw	Somerset Academy-Alliante	RM 129-Kindergarten-Heather Gesualdo	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41194	VD28116697	Kyocera P2040dw	Somerset Academy-Alliante	M 128-1st Grade-Bree Montre	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41285	VD28317098	Kyocera P2040dw	Somerset Academy-Alliante	RM 225-Speech-Erica Krupkir	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41056	VD28116676	Kyocera P2040dw	Somerset Academy-Alliante	124-2nd Grade-Ashlyn Simm	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41275	VD28116686	Kyocera P2040dw	Somerset Academy-Alliante	133-Kindergarten-Marissa Bc	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41282	VD28116692	Kyocera P2040dw	Somerset Academy-Alliante	Toni T-OFFICE	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41256	VD28116696	Kyocera P2040dw	Somerset Academy-Alliante	136-Music-Heather Grzelako	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41052	VD28116690	Kyocera P2040dw	Somerset Academy-Alliante	116-2nd Grade-Vanessa Bow	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41283	VD28317090	Kyocera P2040dw	Somerset Academy-Alliante	Meagan Hoffman-OFFICE	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41267	VD28115577	Kyocera P2040dw	Somerset Academy-Alliante	M 221-5th Grade-Eli Oberland	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41263	VD28115571	Kyocera P2040dw	Somerset Academy-Alliante	M 209-3rd Grade-Megan Croi	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41258	VD28115579	Kyocera P2040dw	Somerset Academy-Alliante	RM 218-4th Grade-Jessie Zide	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
E0125341	VD27Y13213	Kyocera P2040dw	Somerset Academy-Alliante	RM 223	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41254	VD28115564	Kyocera P2040dw	Somerset Academy-Alliante	Vaness Clay-Office	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41260	VD28115576	Kyocera P2040dw	Somerset Academy-Alliante	222-5th Grade-Brittany Thibo	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41289	VD28115582	Kyocera P2040dw	Somerset Academy-Alliante	230-Computer-Rebecca Schol	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41280	VD28116679	Kyocera P2040dw	Somerset Academy-Alliante	RM 114-STEAM-Nicole Gaxiol	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41287	VD28115575	Kyocera P2040dw	Somerset Academy-Alliante	RM 238-6th Grade-Erin Grundy	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41049	VD28115587	Kyocera P2040dw	Somerset Academy-Alliante	08-3rd Grade-Stephanie Robi	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41286	VD28317164	Kyocera P2040dw	Somerset Academy-Alliante	RM 240-SPED-James Passi	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41284	VD28317158	Kyocera P2040dw	Somerset Academy-Alliante	Morgan Carrona-Office	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41265	VD28115574	Kyocera P2040dw	Somerset Academy-Alliante	215-4th Grade-Christina Rich	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41290	VD28115580	Kyocera P2040dw	Somerset Academy-Alliante	235-6th/7th Grade-Betsy Ke	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41261	VD28115578	Kyocera P2040dw	Somerset Academy-Alliante	24-5th Grade-Stephanie Maty	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41255	VD28115581	Kyocera P2040dw	Somerset Academy-Alliante	RM 216-4th Grade-Tina Honez	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41050	VD28115583	Kyocera P2040dw	Somerset Academy-Alliante	231-6th Grade-Tara Davis-Jac	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41259	VD28115573	Kyocera P2040dw	Somerset Academy-Alliante	233-6th Grade-Lyndee Edwa	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41262	VD28115572	Kyocera P2040dw	Somerset Academy-Alliante	M 207-3rd Grade-Allison Rich	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41266	VD28115584	Kyocera P2040dw	Somerset Academy-Alliante	M 217-4th Grade-Apryl Murr	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41264	VD28115585	Kyocera P2040dw	Somerset Academy-Alliante	M 211-3rd Grade-Paige Patter	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41048	VD28115590	Kyocera P2040dw	Somerset Academy-Alliante	M 206-3rd Grade-Nicole Ricka	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41288	VD28115586	Kyocera P2040dw	Somerset Academy-Alliante	RM 232	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41572	VD28114529	Kyocera P2040dw	Somerset Academy-Alliante	RM 202-ART-Rebecca Schollfiel	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41250	VD28317102	Kyocera P2040dw	Somerset Academy-Alliante	RM 143-PE-Adam Harvey	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41281	VD28116688	Kyocera P2040dw	Somerset Academy-Alliante	M 121-Technology-Joelle Dani	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41274	VD28116682	Kyocera P2040dw	Somerset Academy-Alliante	RM 135-1st Grade-Taylor Breeding	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41054	VD28116694	Kyocera P2040dw	Somerset Academy-Alliante	M 120-2nd Grade-Deandra Eg	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41057	VD28116685	Kyocera P2040dw	Somerset Academy-Alliante	RM 126-1st Grade-Alyssa Bue	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41251	VD28317099	Kyocera P2040dw	Somerset Academy-Alliante	RM 140-SPED-Rachel Sullivan	6475 Valley Drive	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)





40459	VD28114553	Kyocera P2040dw	set Academy-Losee Campus		4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40453	VD28115279	Kyocera P2040dw	set Academy-Losee Campus	RM 137	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41158	VD2712822	Kyocera P2040dw	set Academy-Losee Campus	room 301 - Cozens	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41134	VD2712778	Kyocera P2040dw	set Academy-Losee Campus	room 306 - Bong	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41156	VD2712825	Kyocera P2040dw	set Academy-Losee Campus	room 304 - Bazany	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41144	VD2712773	Kyocera P2040dw	set Academy-Losee Campus	Room 108 - Redmond	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41027	VD28115349	Kyocera P2040dw	set Academy-Losee Campus	RM 218	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41110	VD28115346	Kyocera P2040dw	set Academy-Losee Campus	room 207 - Foster	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41081	VD28115339	Kyocera P2040dw	set Academy-Losee Campus	RM 205	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41065	VD28115337	Kyocera P2040dw	set Academy-Losee Campus	room 203 - Ill	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41119	VD28115348	Kyocera P2040dw	set Academy-Losee Campus	room 314 - Montague	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41060	VD28115338	Kyocera P2040dw	set Academy-Losee Campus	RM 210	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
EQ125229	VD28115336	Kyocera P2040dw	set Academy-Losee Campus		4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40454	VD28114559	Kyocera P2040dw	set Academy-Losee Campus	RM 136	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40466	VD28114556	Kyocera P2040dw	set Academy-Losee Campus	RM 110	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40458	VD28114560	Kyocera P2040dw	set Academy-Losee Campus	RM 124	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41178	VD28116956	Kyocera P2040dw	set Academy-Losee Campus	Brown	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41179	VD28116942	Kyocera P2040dw	set Academy-Losee Campus	RM 501 - Thiriot	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41186	VD28116943	Kyocera P2040dw	set Academy-Losee Campus	RM 500 - Armstrong / Dance	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41133	VD28116941	Kyocera P2040dw	set Academy-Losee Campus	room 209 - Jureack	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40455	VD28114569	Kyocera P2040dw	set Academy-Losee Campus	RM 138	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40464	VD28114561	Kyocera P2040dw	set Academy-Losee Campus	RM 123 in ES	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40462	VD28114552	Kyocera P2040dw	set Academy-Losee Campus	RM 116	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41130	VD28116983	Kyocera P2040dw	set Academy-Losee Campus	room 418	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41131	VD28116957	Kyocera P2040dw	set Academy-Losee Campus	Room 321 - Passer	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41180	VD28116955	Kyocera P2040dw	set Academy-Losee Campus	GYM/KITCHEN MS	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41185	VD28116944	Kyocera P2040dw	set Academy-Losee Campus	RM 503	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40476	VD28115328	Kyocera P2040dw	set Academy-Losee Campus	RM 156	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41164	VD28116990	Kyocera P2040dw	set Academy-Losee Campus	RM 105 - Johnson	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40456	VD28115277	Kyocera P2040dw	set Academy-Losee Campus	RM 140	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41085	VD28317608	Kyocera P2040dw	set Academy-Losee Campus	room 411 - Snow	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41108	VD28317603	Kyocera P2040dw	set Academy-Losee Campus	IA Sped Room	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41087	VD28317625	Kyocera P2040dw	set Academy-Losee Campus	room 407 - lone	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41092	VD28317617	Kyocera P2040dw	set Academy-Losee Campus	om 409 - Intructional Coach	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41109	VD28317610	Kyocera P2040dw	set Academy-Losee Campus	room 309 - Security	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41069	VD28317613	Kyocera P2040dw	set Academy-Losee Campus	room 413 - Skrutvold	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41088	VD28317606	Kyocera P2040dw	set Academy-Losee Campus	RM 203	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41104	VD28317605	Kyocera P2040dw	set Academy-Losee Campus	RM 402 - Jones	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41096	VD28317620	Kyocera P2040dw	set Academy-Losee Campus	room 206 --Gunter	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41114	VD28317615	Kyocera P2040dw	set Academy-Losee Campus	HS RM 406 (Smith)	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41140	VD28116986	Kyocera P2040dw	set Academy-Losee Campus	HS / MS Reception	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41141	VD28116991	Kyocera P2040dw	set Academy-Losee Campus	room 110 - SSP	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41129	VD28116974	Kyocera P2040dw	set Academy-Losee Campus	room 311 - H/S Computer Lab	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41029	VD28115347	Kyocera P2040dw	set Academy-Losee Campus	RM 207	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41086	VD28317604	Kyocera P2040dw	set Academy-Losee Campus	RM H405 - Kilburn	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
39485	VD28317963	Kyocera P2040dw	set Academy-Losee Campus	room 303- Executive office	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
39486	VD28317946	Kyocera P2040dw	set Academy-Losee Campus	room 303- Executive office	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
39484	VD28317992	Kyocera P2040dw	set Academy-Losee Campus	room 305 - Richard Villanuev	4650 Losee Road	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
											\$ 102,373.88			\$ 52,924.00	(\$49,449.88)	
55554	VD21761431	Kyocera P2040dw	erset Academy-NLV Campus		385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
55555	VD21761432	Kyocera P2040dw	erset Academy-NLV Campus		385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41072	VD28116223	Kyocera P2040dw	erset Academy-NLV Campus	Tavielle /Deans Office	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40500	VD27X12150	Kyocera P2040dw	erset Academy-NLV Campus	RM 67	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41014	VD28114603	Kyocera P2040dw	erset Academy-NLV Campus	RM 11	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41113	VD28317616	Kyocera P2040dw	erset Academy-NLV Campus	RM 22	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41012	VD28114607	Kyocera P2040dw	erset Academy-NLV Campus	RM 72	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41023	VD28114583	Kyocera P2040dw	erset Academy-NLV Campus	conference Room Intervention	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41010	VD28114598	Kyocera P2040dw	erset Academy-NLV Campus	RM 74	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41074	VD27X12151	Kyocera P2040dw	erset Academy-NLV Campus	NEXT TO IT ROOM	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41058	VD27X12163	Kyocera P2040dw	erset Academy-NLV Campus	IT ROOM	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41011	VD28114594	Kyocera P2040dw	erset Academy-NLV Campus	RM 9	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41013	VD28114604	Kyocera P2040dw	erset Academy-NLV Campus	Ebony A/P	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41033	VD28114586	Kyocera P2040dw	erset Academy-NLV Campus	OFFICE - ACROSS FROM RM 5	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
40509	VD28114597	Kyocera P2040dw	erset Academy-NLV Campus	RM 69	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.00	\$ 192.00	\$ -	\$ 404.00	(\$377.48)
41073	VD28114601	Kyocera P2040dw	erset Academy-NLV Campus	ADMIN - DEANDA 702-633-56	385 W Centennial Pkwy	008	\$ 91.48	\$ 450.00	\$ 240.00	\$ -	\$ 781.48	\$ 212.0				











# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**  
AGENDA ITEM: **3C – APPROVAL OF SERVICE AGREEMENT WITH RISK MANAGEMENT, INC. DBA GO SOLUTIONS**  
NUMBER OF ENCLOSURES: **1**

**SUBJECT: SERVICE AGREEMENT WITH RISK MANAGEMENT, INC.**

ACTION  
 APPOINTMENTS  
 APPROVAL  
 CONSENT AGENDA  
 INFORMATION  
 PUBLIC HEARING  
 REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND: **RISK MANAGEMENT, INC. WILL ASSIST SOMERSET WITH MEDICAID BILLING AND COLLECTION FOR IEP SERVICES PROVIDED BY THE SCHOOL.**

SUBMITTED BY: **STAFF**

## SOFTWARE AS A SERVICE AGREEMENT

This Software as a Service Agreement ("Agreement") is effective April 18, 2022, and entered into between AssetWorks Risk Management Inc. dba Go Solutions ("AssetWorks"), with offices at 400 Holiday Drive, Suite 200, Pittsburgh, PA 15220 and Somerset Academy of Las Vegas ("Client"), with offices at 7058 Sky Pointe Drive Las Vegas, NV 89131. In consideration of the mutual covenants contained herein, the parties agree as follows:

**1. Software as a Service, Maintenance, and Services.** Subject to the terms and conditions of this Agreement and the payment of fees hereunder, AssetWorks will provide Client with the following:

1.1 Software as a Service. AssetWorks will provide Client with access, through a website or designated IP address, to its proprietary software identified on Schedule A ("Software") which is maintained by AssetWorks in a hosted environment at a third-party data center ("SaaS").

1.2 Maintenance.

1.2.1 AssetWorks will provide: (i) support during normal business hours (Monday through Friday, excluding legal holidays) relating to the operation of the Software and use of the SaaS and (ii) Updates to the Software as they are developed and made generally available ("Maintenance"). Requests for support may be submitted to AssetWorks by Client via methods provided by AssetWorks). "Update" means the latest updates, modifications, and enhancements to the Software, including corrections of errors, which relate to the operating performance of the Software.

1.2.2 Maintenance does not include: (a) custom programming services; (b) on-site support, including installation of hardware or software; (c) support of any software other than the Software accessed as part of the SaaS; (d) training; (e) expenses for third party products including, but not limited to, hardware and related supplies; (f) support of Client's computer system, software, or hardware (e.g., computer equipment, servers, printers etc.) or third party software or hardware, including problems which arise therefrom. For clarity, AssetWorks is not responsible for errors or defects of Client or third-party software or hardware.

1.3 Services. AssetWorks will provide Client with services including, but not limited to, data conversion, system configuration, interface provisioning, professional development, training, consultation, custom reporting, custom changes, programming, and other related services selected by Client and identified in Schedule A or a separate signed quote or statement of work referencing this Agreement ("Services"). Administrative, reimbursement, and audit Services provided in support of the SaaS will be performed in accordance with Section 11.2. The Services do not include Maintenance.

**2. Rights and Permitted Use.**

2.1 Subscription. Subject to the terms and conditions of this Agreement, AssetWorks grants to Client a non-exclusive and non-transferable subscription for Authorized Users to access and use the SaaS and Documentation for Client's internal business operations. "Authorized Users" mean Client's employees or independent contractors working within their job responsibilities or engagement by Client or other end user for which AssetWorks has granted Client the right to use the SaaS. "Documentation" means documentation in the form of instructions and manuals provided by AssetWorks, including electronically via a link within the SaaS, that describes the function and use of the SaaS.

2.2 Restrictions. Client will not (i) directly or indirectly decompile, disassemble, reverse engineer, or otherwise attempt to discover the source code or underlying structure, ideas, know-how or algorithms relevant to the SaaS, Software, Documentation, or any data related to the SaaS; (ii) copy, modify, enhance, translate, change the data structures for or create derivative works from, the SaaS; (iii) rent, lease, sell, or otherwise provide access to the SaaS to any third party or to anyone other than Client's Authorized Users; (iv) interfere with or disrupt the integrity or

performance of the SaaS or third party data contained therein; (v) attempt to gain unauthorized access to the SaaS or its related systems or networks; or (vi) remove any proprietary notices or labels.

2.3 **Ownership.** AssetWorks owns all intellectual property rights in and to: (i) the Software, including all Updates; (ii) the SaaS; (iii) any Documentation or data related to the Software or the SaaS; and (iv) any software, applications, inventions or other technology provided or developed in connection with the Software or the SaaS. For clarity, Client obtains no interest in the Software, SaaS, or Documentation except as expressly provided in this Agreement.

2.4 **Client Data.** Client shall retain all right, title, and interest in and to the data which is Client created or owned and provided to AssetWorks or to which AssetWorks has access in connection with the Services or use of the SaaS, including Client information, data, records, and reports ("Client Data"). Client shall, in a timely manner, provide AssetWorks with all reasonably requested Client Data determined by AssetWorks as necessary for performing the Services. Client grants to AssetWorks a royalty-free, non-exclusive, non-transferable license for the Term of this Agreement to use Client Data to the extent necessary to provide the SaaS, Services, and Maintenance. Notwithstanding anything to the contrary, AssetWorks shall have the right to collect and analyze data and other information relating to the provision, use and performance of various aspects of the SaaS and related systems and technologies (including, without limitation, information concerning Client Data and data derived therefrom), and AssetWorks will be free (during and after the Term hereof) to: (i) use such information and data to improve and enhance the SaaS and for other development, diagnostic and corrective purposes in connection with the SaaS and other AssetWorks offerings, and (ii) disclose such data solely in aggregate or other de-identified form in connection with its business.

### **3. Fees and Payment.**

3.1 **Fees.** Client shall pay the fees set forth in Schedule A. AssetWorks may increase the fees on an annual basis.

3.2 **Payment.** Client agrees to pay all fees within thirty (30) days of the invoice date. With regard to any invoiced amount that is not paid when due, AssetWorks reserves the right to charge, and Client agrees to pay, a late payment fee on the unpaid balance from the due date until paid equal to the lesser of one and one half percent (1.5%) per month, or the maximum amount allowable by law. All fees are non-refundable, except as otherwise explicitly stated in this Agreement.

### **4. Term and Termination.**

4.1 **Term.** This Agreement shall commence on the Effective Date and continue for a term of one (1) year ("Initial Term"). Thereafter, this Agreement shall automatically renew for additional terms of one (1) year (each, a "Renewal Term") unless either party provides written notice to the other party at least thirty (30) days prior to the expiration of the then current Term. The Initial Term and any Renewal Term are collectively referred to as the "Term" of this Agreement.

4.2 **Termination.** Either party may terminate this Agreement immediately upon written notice if the other party breaches any material provision of this Agreement and does not cure the breach within thirty (30) days after receiving written notice thereof.

4.3 **Effect of Termination.** Upon termination of this Agreement, Client's subscription to the SaaS will end and Client shall immediately cease using the SaaS and, if requested, certify to AssetWorks within thirty (30) days after termination that Client has deleted or destroyed any copies of Documentation in its possession. If the Agreement is terminated, upon Client's request provided at least thirty (30) days prior to the date of termination, AssetWorks will provide a standard media download of the Client Data for an additional fee charged at AssetWorks' standard rates. Custom downloads or handling of Client Data are subject to an additional fee. Termination of this Agreement shall not release Client from the obligation to pay fees due hereunder for the SaaS, Maintenance, and Services provided prior to

the date of termination. AssetWorks may maintain records related to this Agreement after termination as required in accordance with applicable laws, subject to Section 5.

4.4 Suspension or Termination of SaaS. AssetWorks may suspend or terminate Client's access to the SaaS if Client fails to pay any fees when due which remain unpaid for thirty (30) days after receipt of written notice. AssetWorks reserves the right to temporarily suspend the SaaS based on its good faith belief that it is necessary to protect the integrity of the SaaS. If the Agreement is terminated pursuant to this Section 4, AssetWorks may terminate Client's access to the SaaS as of the termination date.

## 5. Confidentiality.

5.1 Confidential Information. Each party (the "Disclosing Party") may from time to time during the Term of this Agreement disclose to the other party (the "Receiving Party") certain information relating to trade secrets, data, designs, drawings, documentation, software (regardless of form or media), prototypes, processes, methods, concepts, research, development, facilities, employees, vendors, clients, marketing, financials, business activities, and other confidential or proprietary information (collectively "Confidential Information"). To the extent practicable, the Disclosing Party shall mark and/or identify Confidential Information as confidential or proprietary at the time of disclosure; provided however, this Agreement shall also apply to information which, based on its nature, is reasonably expected to be deemed confidential. In addition, the terms of this Agreement shall be deemed Confidential Information. Furthermore, whether or not so marked or identified, the Software, Documentation and any related data, and any quantitative analysis of the Software or performance of the Software are deemed the Confidential Information of AssetWorks, and the Client Data is deemed the Confidential Information of Client.

5.2 Exceptions. Confidential Information shall not include information that: (a) becomes generally available to the public through no fault of the Receiving Party; (b) is lawfully provided to the Receiving Party by a third party not under an obligation of confidentiality; (c) was lawfully possessed by the Receiving Party prior to receiving the Confidential Information from the Disclosing Party, as evidenced by the Receiving Party's records; or (d) the Receiving Party can demonstrate was independently developed by Receiving Party without use of the Disclosing Party's Confidential Information. The Receiving Party may disclose Confidential Information pursuant to applicable law, regulation, court order, or other legal process; provided, (i) if allowed by law, the Receiving Party has given the Disclosing Party prompt written notice of such required disclosure so that the Disclosing Party may seek a protective order or other appropriate remedy and (ii) the Receiving Party discloses only that portion of the requested Confidential Information that, in the opinion of its legal counsel, it is required to disclose.

5.3 Non-Disclosure and Non-Use. The Receiving Party agrees that it shall not use Confidential Information, or disclose any Confidential Information to any third party, except as expressly permitted under this Agreement. The Receiving Party shall not provide access to the Confidential Information to anyone other than those of its employees, contractors, and financial and legal advisors who have a need to know, who have confidentiality obligations no less restrictive than those set forth herein, and who have been informed of the confidential nature of such information. The Receiving Party shall protect the Confidential Information from unauthorized use, access, or disclosure in the same manner as it protects its own confidential or proprietary information of a similar nature, and in any event with at least a reasonable degree of care.

## 6. Service Availability.

6.1 The SaaS includes a target scheduled availability of ninety-nine percent (99%) (exclusive of scheduled maintenance or any downtime attributable to Client or third parties, or for which AssetWorks is not responsible including, but not limited to interruptions and delays inherent in internet communications).

6.2 AssetWorks will use commercially reasonable efforts to ensure that the web pages generated with the SaaS will be served (i.e., delivered from AssetWorks' internal network or that of its internet service provider) promptly regardless of the level of traffic to AssetWorks' servers, subject to outages, communication and data flow failures, interruptions and delays inherent in internet communications. Client acknowledges that problems with the internet, equipment, software and network failures, impairments or congestion, or the configuration of Client's computer systems, may prevent, interrupt or delay Client's access to the SaaS or data stored within the SaaS. AssetWorks is not liable for any delays, interruptions, suspensions, or unavailability of the SaaS or the data stored within the SaaS beyond AssetWorks' control, attributable to problems with the internet or the configuration of Client's computer systems.

## **7. Data.**

7.1 Client is solely responsible for the accuracy, quality, integrity, legality, reliability, and appropriateness of all Client Data. Client will not submit or store infringing, obscene, threatening, libelous or otherwise unlawful or tortious material, including material that violates third party privacy or intellectual property rights, includes malicious code, or that will interfere with the integrity of the SaaS.

7.2 Each party agrees that, in the performance of its respective obligations under this Agreement, it shall comply with the provisions of applicable data protection laws to the extent it applies to each of them. Accordingly, AssetWorks agrees that it shall: only process Client's personal data in order to provide the SaaS or in accordance with any lawful instructions reasonably given by Client from time to time; (ii) implement appropriate technical and organizational measures to protect personal data against unauthorized or unlawful processing and accidental destruction or loss; and (iii) as soon as reasonably practicable, refer to Client any requests, notices, or other communication from data subjects, data protection or other law enforcement authority, for Client to resolve.

7.3 AssetWorks shall notify Client as soon as reasonably possible upon discovery of any data security incident impacting Client Data. AssetWorks shall not be responsible for any loss or damage to Client Data to the extent that such loss or damage was caused by Client or a third party.

## **8. Representations and Warranties.**

8.1 **General Warranty.** Each party represents and warrants: (i) it has the full power and authority to enter into this Agreement; (ii) its execution and performance of this Agreement have been duly authorized by all necessary corporate action on behalf of such party; and (iii) the person signing this Agreement on behalf of such party has the full authority to do so.

8.2 **Limited Warranty.** AssetWorks warrants the SaaS will conform in all material respects to the Documentation and the Services will be provided in compliance with the terms of this Agreement. The warranties set forth in this Section 8.2 will not apply if: (i) the SaaS is not used in accordance with AssetWorks' instructions, the Documentation, or the terms of this Agreement; (ii) the SaaS is used in combination with other software, data, or products that are incompatible with the SaaS; (iii) the SaaS has been altered, modified, or converted by anyone other than AssetWorks; or (iv) non-conformance or non-compliance is caused by (a) a defect or malfunction in the operating system, database server, web server, network, or other hardware or software in Client's computer system used to access the SaaS, (b) Client's failure to perform its responsibilities hereunder, or (c) Client's negligence or willful misconduct. Client's exclusive remedy, and AssetWorks' sole liability, for breach of this warranty shall be for AssetWorks to use commercially reasonable efforts to correct errors affecting conformance or compliance, provided that Client has given written notice of non-conformance or non-compliance to AssetWorks within ninety (90) days of discovery of the error. AssetWorks shall, to the extent reasonably possible and permissible, pass-through or assign to Client all available warranties it receives from a third-party provider for third party products or services provided by AssetWorks to Client under this Agreement.

8.3 Disclaimer of Warranties. EXCEPT AS EXPRESSLY PROVIDED IN THIS AGREEMENT, THE SOFTWARE, SAAS, MAINTENANCE, SERVICES, DOCUMENTATION, AND THIRD PARTY PRODUCTS AND SERVICES, IF ANY AND AS APPLICABLE, ARE PROVIDED "AS IS", AND ASSETWORKS DISCLAIMS ALL OTHER WARRANTIES AND REPRESENTATIONS, EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, ANY IMPLIED WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT OR THAT THE SOFTWARE, SAAS, MAINTENANCE, SERVICES, DOCUMENTATION, AND THIRD PARTY PRODUCTS OR SERVICES, IF ANY AND AS APPLICABLE, WILL MEET ALL OF CLIENT'S REQUIREMENTS.

8.4 Client Responsibilities. Client represents that it is fully responsible for: (a) the content of any Client Data; (b) assigning a primary Client representative to coordinate with AssetWorks regarding the SaaS, Services, and Maintenance; (c) selection and implementation of controls, including settings and policies, regarding access rights and use of the Software by Client and its Authorized Users; (d) Client's computer system, software, and hardware (e.g., computer equipment, servers, printers etc.); (e) reasonably analyzing suspected problems to determine their specific nature and possible causes before contacting AssetWorks for assistance and then subsequently informing AssetWorks of any problems encountered in a timely manner; (f) enlisting clinicians with appropriate background and credentials to conduct screening examinations, as applicable, and review such clinician credentials to determine whether they are meet State specified minimum criteria; (g) making good faith efforts to successfully pursue and defend reimbursement claims filed with the State, local government, or any agency or department thereof relating to the Services, including without limitation, assistance in grant appeals and all other legal proceedings. Client acknowledges that the SaaS is intended to perform with the system requirements specified in the Documentation or instructions provided by AssetWorks to Client, as those may be updated from time to time. AssetWorks assumes no responsibility for: (i) failure of the SaaS based upon Client's failure to comply with such system requirements; (ii) the correctness or performance of, or any resulting incompatibilities with, current or future releases of the Software if Client has made changes to its system hardware/software configuration without prior notification and written approval by AssetWorks; or (iii) operation or performance of any Client or third-party application.

## 9. Indemnification.

9.1 AssetWorks will defend and indemnify Client against any claim, action, suit, or proceeding brought by a third party ("Claim") to the extent Client's use of the SaaS within the scope of this Agreement directly infringes a United States patent or copyright issued to or held by a third party, or misappropriates a trade secret of such third party; provided, that Client notifies AssetWorks promptly in writing of such Claim and provides AssetWorks with the sole control, authority, information and assistance necessary to defend or settle such Claim.

9.2 In the event of an infringement Claim, or AssetWorks believes that such a Claim is likely, then AssetWorks shall, at its expense: (i) procure the right for Client to continue using the SaaS; (ii) replace or modify the SaaS so that it becomes non-infringing, without materially decreasing the functionality of the SaaS; or (iii) if neither (i) or (ii) is commercially practical, then, at AssetWorks' sole option, terminate this Agreement and refund a portion of the SaaS fee paid by Client for the period in which the SaaS was affected by such infringement.

9.3 AssetWorks will not be liable for any infringement Claim based upon any (i) modification of the SaaS made by anyone other than AssetWorks; (ii) use of the SaaS in combination with any software or other technology not supplied by AssetWorks or in which the SaaS was not intended to be used as specified in the Documentation, to the extent such Claim would not have arisen but for such combination (regardless of whether or not AssetWorks has advised Client that such use would likely result in a Claim of infringement by a third party); or (iii) use of the SaaS contrary to the terms of this Agreement or the Documentation.

9.4 THE FOREGOING STATES ASSETWORKS' SOLE AND EXCLUSIVE LIABILITY AND THE SOLE AND EXCLUSIVE REMEDY OF CLIENT WITH RESPECT TO ANY CLAIM OF INFRINGEMENT OR MISAPPROPRIATION OF INTELLECTUAL PROPERTY RIGHTS OR PROPRIETARY RIGHTS OF ANY THIRD PARTY.

9.5 Client shall defend and indemnify AssetWorks from and against any and all Claims, liabilities, damages, costs, and expenses, including reasonable legal fees, arising from or related to the exclusions set forth in Section 9.3 or any violation of Sections 2.2 or 7.1.

## **10. Limitation of Liability.**

10.1 Neither party shall be liable for any indirect, incidental, consequential, exemplary, special, or punitive damages including, without limitation, any damages resulting from loss of use, loss of business, loss of revenue, loss of profits, or loss of data, even if a party has been advised of the possibility of such damages.

10.2 AssetWorks' entire liability under this Agreement or in any way related to the SaaS, Maintenance, or Services will be limited to direct damages in an amount equal to the fees paid by Client to AssetWorks pursuant to this Agreement during the twelve (12) month period immediately preceding the Claim.

## **11. General.**

11.1 **Governing Law.** This Agreement shall be governed by and interpreted in accordance with the laws of the State in which Client resides without regard to conflicts of law principles.

11.2 **Compliance with Laws.** Each party will perform its responsibilities hereunder in compliance with all federal, state, and local laws, rules, and regulations applicable to such party.

11.3 **Severability.** If any provision of this Agreement is held by a court of competent jurisdiction to be unenforceable for any reason, such provision will be changed and interpreted to accomplish the objectives of such provision to the greatest extent possible under applicable law and the remaining provisions hereof shall be unaffected and remain in full force and effect.

11.4 **Modification and Waiver.** Any modification, amendment, supplement, waiver, or other change to this Agreement must be in writing and signed by duly authorized representatives of each party. Any waiver or failure to enforce any provision of this Agreement on any occasion shall not be deemed a waiver of any other provision or of such provision on any other occasion.

11.5 **Assignment.** Neither party may assign any of its rights or obligations hereunder, whether by operation of law or otherwise, without the other party's prior written consent, which shall not be unreasonably withheld; provided, however, either party may assign this Agreement in its entirety, without the other party's consent, in connection with a merger, acquisition, corporate reorganization, or sale of all or substantially all of its assets. This Agreement shall be binding upon and inure to the benefit of the successors in interest and permitted assigns of the respective party.

11.6 **Remedies.** The parties agree that monetary damages are an inadequate remedy for breach of Sections 2 and 5, and further recognize that any such breach would cause irreparable injury for which there would be no adequate remedy at law; therefore, the parties agree that the non-breaching party may seek equitable remedies, including, without limitation, injunctive relief and specific performance (without obligation to post a bond) from a court of competent jurisdiction, in addition to other remedies available at law or in equity.

11.7 **Survival.** All provisions of this Agreement, which by their nature should survive termination of this Agreement, will so survive.

11.8 **Force Majeure.** Neither party shall be in breach of this Agreement, nor liable for delay in performing or failure to perform any of its obligations under this Agreement, if such delay or failure result from unforeseeable events, circumstances, or causes beyond its reasonable control, including, but not limited to: natural hazards or acts of nature

(such as floods, fires, earthquakes, hurricanes, or explosions); governmental acts or omissions (such as expropriation, condemnation, and changes in laws or regulations); acts of war (whether declared or undeclared); acts of the public enemy and terrorism; strikes and labor disputes; civil commotion; epidemics, pandemics and quarantine; infrastructure failures (such as transportation, energy, or breakdown of communication facilities); and delays of either party's suppliers for like causes; provided that the party affected by such failure or delay gives the other party prompt written notice of the cause and uses commercially reasonable efforts to correct such failure or delay within a reasonable period of time.

11.9 Headings. The headings and subheadings contained herein are inserted for convenience of reference only and shall in no way be construed to be interpretations of terms.

11.10 Notices. All notices under this Agreement shall be in writing and shall be deemed given upon personal delivery, delivery by prepaid overnight courier, facsimile or electronic mail transmission with receipt acknowledged, or three (3) business days after deposit in the mail via first class mail postage prepaid to the intended recipient at its address listed above or other such address as the parties may indicate in writing.

11.11 Entire Agreement. This Agreement, including schedules or other attachments hereto and any amendments or written documentation executed by the parties, are the final, complete, and exclusive agreement between the parties relating to the subject matter hereof, and supersede all prior or contemporaneous proposals, understandings, representations, warranties, promises, and other communications, whether oral or written, relating to such subject matter.

11.12 Counterparts. This Agreement, and any amendment or waiver of the terms hereof, may be signed in counterparts, each of which will constitute an original and all of which together will constitute one and the same instrument. Any signature may be delivered by facsimile or electronic format, which will have the effect of an original signature.

The parties, through their authorized representatives, have executed this Agreement as of the Effective Date.

**Somerset Academy of Las Vegas**

**AssetWorks Risk Management Inc.**  
dba Go Solutions

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_



**SCHEDULE A**

This Schedule A sets forth details regarding the SaaS subscription and services (if applicable) and the corresponding fees.

QUANTITY	ITEM DESCRIPTION	AMOUNT
1	SET-UP AND IMPLEMENTATION (including initial database setup, integration implementation, on-going capacity planning, backup, archival and retrieval subsystems, security monitoring)	Included
1	MEDICAID ELIGIBILITY VERIFICATION (including on-going 270 submission, 271 retrieval and processing, and manual verification if necessary)	Included
1	ENCOUNTER VERIFICATION (including review of proper CPT and ICD10 coding, review of applicable CPT code limits, and IEP prescribed service comparison)	Included
1	CLAIM SUBMITTAL (generation of 837 transaction set and interface with the State for submission, TA1 and 997 transaction set processing to ensure valid transfer)	Included
1	REMITTANCE ADVICE BALANCING (loading and processing of the 835 transaction set, including payment posting and balancing of submitted versus received)	Included
1	DENIAL REVIEW AND RESUBMISSION (claim and service line level review of denied claims, review of student eligibility, provider licensing, that could result in resubmissions)	Included
1	MANAGEMENT REPORTS TRAINING	Included
1	ON-GOING SYSTEM MODIFICATIONS (required State and/or Federal system modifications)	Included
1	ON-GOING USER AND ADMINISTRATOR SUPPORT	Included
Fee:		Fee: 6%, invoiced off the 100% Medicaid reimbursement received from the state.

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **3d – ACCEPTANCE OF EFC GRANT FUNDS FOR THE LOSEE CAMPUS**

NUMBER OF ENCLOSURES: **1**

**SUBJECT: ACCEPTANCE OF EFC GRANT FUNDS FOR THE LOSEE CAMPUS**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

BACKGROUND:

SUBMITTED BY: **STAFF**

# ECF Revised Funding Commitment Decision Letter

2021

**Contact Information:**

Megan Bernardo  
SOMERSET ACADEMY OF LAS VEGAS  
4650 Losee Road  
North Las Vegas NV 89081  
[megan@stratcon.llc](mailto:megan@stratcon.llc)

**ECF FCC Form 471:** ECF202113604

**Request Type:** PC Request

**Application Nickname:** Somerset ECF Post Commitment Request

**BEN:** 17006193

**Obligation Adjustment File:** 11

## Totals

Original Commitment Amount	\$3,780,865.00
<b>Revised Commitment Amount</b>	<b>\$1,134,750.00</b>

## What is in this letter?

Thank you for submitting your post-commitment request for the Emergency Connectivity Fund (ECF) Program.

Attached to this letter, you will find the revised funding statuses and/or post commitment changes to the original Funding Commitment Decision Letter (FCDL) you received.

The Universal Service Administrative Company (USAC) is providing this information to both the applicant(s) and the service provider(s) so that all parties are aware of the post-commitment changes related to their funding requests and can work together to complete the funding process for these requests.



## Next Steps

### Submit Requests for Reimbursement to the Emergency Connectivity Fund (ECF) Portal.<sup>1</sup>

The Commission in the Emergency Connectivity Fund Report and Order provided two ways for applicants to be able to invoice for eligible equipment and services through the Emergency Connectivity Fund Program. Applicants and service providers, who agree to invoice on behalf of the applicant(s), are allowed to submit ECF Program requests for reimbursement.

- **If the applicant is invoicing:** After receiving the ECF-supported eligible equipment and/or services, the applicant will file the ECF FCC Form 472, the Billed Entity Applicant Reimbursement (BEAR) Form to invoice for reimbursement of the ECF-supported eligible equipment and/or services. If the applicant requests reimbursement prior to paying its service provider(s), the applicant will be required to provide verification that it paid its service provider(s) within 30 days of receipt of funds.
- **If the service provider is invoicing:** The service provider(s) must provide the ECF-supported eligible equipment and/or services and then file the ECF FCC Form 474, the Service Provider Invoice (SPI) Form, to invoice for reimbursement for the ECF-supported eligible equipment and/or services provided.

Applicants and service providers, who agree to invoice on behalf of the applicant(s), must provide invoices detailing the items purchased, along with the requests for reimbursement. In general, any request for reimbursement submitted without the necessary information will be rejected with an explanation as to the deficiency, and the funding recipient will need to timely resubmit its invoice submission in order to receive reimbursement.

## Notice on Rules and Requirements

The applicants' receipt of funding commitments is contingent on their compliance with all federal, statutory, regulatory, and procedural requirements of the ECF Program and the FCC's rules. This also includes the certifications under penalty of perjury contained in their funding application(s). Funding recipients are subject to audits and other reviews that the Commission and other appropriate authorities may undertake periodically to ensure that committed funds are being used in accordance with such requirements and for their intended purpose. Please see paragraphs 116-134 of the Commission's *Emergency Connectivity Fund Report and Order* for more information regarding the Program's documentation, certification, and audit requirements.

---

<sup>1</sup> The *Emergency Connectivity Fund Report and Order* directed USAC to make the invoicing system available 15 days after the issuance of the first wave of commitments for the Emergency Connectivity Fund Program. *Establishing the Emergency Connectivity Fund to Close the Homework Gap*, WC Docket No. 21-93, Report and Order, FCC 21-58, para. 98 (rel. May 11, 2021) (*Emergency Connectivity Fund Report and Order*) If your funding commitment was released as part of the first wave, you may need to wait 15 days prior to submitting your request for reimbursement. USAC will announce when the invoicing system is available and requests for reimbursement can be submitted.



**BEN Name:** SOMERSET ACADEMY OF LASECF FCC Form 471: ECF202113604

VEGAS

**BEN:** 17006193

**Obligation File:** 11

As referenced in paragraph 101 of the *Emergency Connectivity Fund Report and Order*, attached to this letter is the full text of Appendix A to 2 CFR Part 170, which provides additional information about the reporting requirements for reporting executive compensation (through <https://www.sam.gov>) and subaward activity (through <http://www.fsrs.gov>) under the Federal Funding Accountability and Transparency Act of 2006 as amended by the Digital Accountability and Transparency Act of 2014 (collectively the Transparency Act or FFATA/DATA Act) for award and subaward payments that equal or exceed \$30,000.

On behalf of the FCC, USAC may be required to reduce or cancel funding commitments that were not issued in accordance with these requirements, whether due to action or inaction of USAC, the applicant, or the service provider. The Commission and other appropriate authorities may pursue enforcement actions and other means of recourse to collect improperly disbursed funds.

## How to Appeal or Request a Waiver of a Decision

You can appeal or request a waiver of a decision in this letter **within 30 calendar days** of the date of this letter. Failure to meet this deadline will result in an automatic dismissal of your appeal or waiver request.

**Please note that this is shorter than the deadline for appeals in the E-Rate Program.**

**Note:** The Federal Communications Commission (FCC) will not accept appeals of ECF Program decisions that have not first been submitted and addressed in the Emergency Connectivity Fund (ECF) Portal. However, if you are seeking a waiver of ECF Program rules, you must submit your request directly to the FCC and not in the ECF Portal. Waivers of the ECF Program rules cannot be addressed within the ECF Portal.

- **To submit an appeal that is not a waiver**, visit the Appeals section in the [Emergency Connectivity Fund \(ECF\) Portal](#) and provide the required information. USAC will reply to your appeal submissions to confirm receipt. Visit the ECF Program's [website](#) for additional information on submitting an appeal, including step-by-step instructions.
- **To request a waiver of the FCC's rules or appeal USAC's appeal decision**, please submit it to the FCC in proceeding number WC Docket No. 21-93 using the [Electronic Comment Filing System](#) (ECFS). Include your contact information, a statement that your filing is a waiver request, identifying information, the FCC rule(s) for which you are seeking a waiver, a full description of the relevant facts that you believe support your waiver request and any related relief, and any supporting documentation.

For all appeals and waivers, be sure to keep a copy of your entire appeal or waiver document, including any correspondence and documentation, and provide a copy to the affected service provider(s).



**BEN Name:** SOMERSET ACADEMY OF LASECF FCC Form 471: ECF202113604

VEGAS

**BEN:** 17006193

**Obligation File:** 11

# ECF Revised Funding Commitment Decision Overview

## Revised Funding Commitment Decision Overview

<b>Funding Request Number (FRN)</b>	<b>Service Provider Name</b>	<b>Request Type</b>	<b>Revised Commitment</b>	<b>Request Decision</b>
ECF2190021154	SageNet of Tulsa, LLC	PC Request	\$879,750.00	APPROVED
ECF2190023979	SageNet of Tulsa, LLC	PC Request	\$150,000.00	APPROVED
ECF2190025820	SageNet of Tulsa, LLC	PC Request	\$105,000.00	APPROVED



**BEN Name:** SOMERSET ACADEMY OF LASECF FCC Form 471: ECF202113604

VEGAS

**BEN:** 17006193

**Obligation File:** 11

<b>Request Number:</b> ECFPC202201082	<b>Request Type:</b> PC Request	<b>Request Decision:</b> APPROVED
--	------------------------------------	--------------------------------------

<b>FRN:</b> ECF2190021154	<b>Service Type:</b> Equipment	<b>Original Status:</b> Funded	<b>Revised Status:</b> Funded
------------------------------	-----------------------------------	-----------------------------------	----------------------------------

Dollars Committed			
Monthly Cost		One-time Cost	
Months of Service	11		
Total Eligible Recurring Charges	\$0.00	Total Eligible One Time Charges	\$879,750.00
<b>Revised Committed Amount</b>		<b>\$879,750.00</b>	

Dates	
Service Start Date	8/16/2021
Service End Date	6/30/2022
Service Delivery Date	6/30/2023
Invoice Deadline Date	8/29/2023

Service Provider Information	
Service Provider	SageNet of Tulsa, LLC
SPIN (498ID)	143033527

Consultant Information	
Consultant Name	Megan Bernardo
Consultant's Employer	Strategic Consulting, LLC
CRN	17028929

**Revised Funding Commitment Decision Comments:**

MR1: Based on the applicant's request, the make and model of connected devices was changed from Chromebook 11 inch 32SATA to HP 11 G8 MFG.PART: 1A762UT#ABA.

MR2: Based on the applicant's request, the quantity of connected devices was reduced from 5225 to 2550.

MR3: As a result of the above modifications, the total funding amount of the FRN was changed from \$1,802,625.00 to \$879,750.00.

**Rationale:**



**BEN Name:** SOMERSET ACADEMY OF LASECF FCC Form 471: ECF202113604

VEGAS

**BEN:** 17006193

**Obligation File:** 11

Your service substitution request is approved.

The request to reduce FRN ECF2190021154 is approved. The devices have a lower quantity as indicated by the applicant. The FRN is modified from \$1,802,625.00 to \$879,750.00.





**BEN Name:** SOMERSET ACADEMY OF LASECF FCC Form 471: ECF202113604

VEGAS

**BEN:** 17006193

**Obligation File:** 11

<b>Request Number:</b> ECFPC202201082	<b>Request Type:</b> PC Request	<b>Request Decision:</b> APPROVED
--	------------------------------------	--------------------------------------

<b>FRN:</b> ECF2190023979	<b>Service Type:</b> Equipment	<b>Original Status:</b> Funded	<b>Revised Status:</b> Funded
------------------------------	-----------------------------------	-----------------------------------	----------------------------------

Dollars Committed			
Monthly Cost		One-time Cost	
Months of Service	11		
Total Eligible Recurring Charges	\$0.00	Total Eligible One Time Charges	\$150,000.00
<b>Revised Committed Amount</b>		<b>\$150,000.00</b>	

Dates	
Service Start Date	8/16/2021
Service End Date	6/30/2022
Service Delivery Date	6/30/2023
Invoice Deadline Date	8/29/2023

Service Provider Information	
Service Provider	SageNet of Tulsa, LLC
SPIN (498ID)	143033527

Consultant Information	
Consultant Name	Megan Bernardo
Consultant's Employer	Strategic Consulting, LLC
CRN	17028929

**Revised Funding Commitment Decision Comments:**

Based on the applicant's request, the quantity of WiFi-Hotspot devices was reduced from 3200 to 600. As a result, the total funding amount was changed from \$800,000.00 to \$150,000.00.

**Rationale:**

The request to reduce FRN ECF2190023979 is approved. The devices have a lower quantity as indicated by the applicant. The FRN is modified from \$800,000.00 to \$150,000.00.



**BEN Name:** SOMERSET ACADEMY OF LASECF FCC Form 471: ECF202113604

VEGAS

**BEN:** 17006193

**Obligation File:** 11

<b>Request Number:</b> ECFPC202201082	<b>Request Type:</b> PC Request	<b>Request Decision:</b> APPROVED
--	------------------------------------	--------------------------------------

<b>FRN:</b> ECF2190025820	<b>Service Type:</b> Services	<b>Original Status:</b> Funded	<b>Revised Status:</b> Funded
------------------------------	----------------------------------	-----------------------------------	----------------------------------

Dollars Committed			
Monthly Cost		One-time Cost	
Months of Service	11		
Total Eligible Recurring Charges	\$105,000.00	Total Eligible One Time Charges	\$0.00
<b>Revised Committed Amount</b>		<b>\$105,000.00</b>	

Dates	
Service Start Date	8/16/2021
Service End Date	6/30/2022
Service Delivery Date	6/30/2023
Invoice Deadline Date	8/29/2023

Service Provider Information	
Service Provider	SageNet of Tulsa, LLC
SPIN (498ID)	143033527

Consultant Information	
Consultant Name	Megan Bernardo
Consultant's Employer	Strategic Consulting, LLC
CRN	17028929

**Revised Funding Commitment Decision Comments:**

MR1: Based on the applicant's request, the quantity of lines of service was reduced from 3200 to 600.

MR2: Based on the applicant's request, the Months of Service was reduced from 10.52 to 5.

MR3: As a result of the above modifications, the total funding amount of the FRN was changed from \$1,178,240.00 to \$105,000.00.

**Rationale:**

Your request to reduce the Monthly Quantity is approved.



**BEN Name:** SOMERSET ACADEMY OF LASECF FCC Form 471: ECF202113604

VEGAS

**BEN:** 17006193

**Obligation File:** 11

Your request to reduce the Months of Service is approved.

The request to reduce FRN ECF2190025820 is approved. The FRN is modified from \$1,178,240.00 to \$105,000.00.



## **Appendix A to Part 170—Award Term**

### **I. Reporting Subawards and Executive Compensation**

#### *a. Reporting of first-tier subawards.*

*Applicability.* Unless you are exempt as provided in paragraph d. of this award term, you must report each action that equals or exceeds \$30,000 in Federal funds for a subaward to a non-Federal entity or Federal agency (see definitions in paragraph e. of this award term).

#### *2. Where and when to report.*

- i. The non-Federal entity or Federal agency must report each obligating action described in paragraph a.1. of this award term to <http://www.fsrs.gov>.
- ii. For subaward information, report no later than the end of the month following the month in which the obligation was made. (For example, if the obligation was made on November 7, 2010, the obligation must be reported by no later than December 31, 2010.)

*3. What to report.* You must report the information about each obligating action that the submission instructions posted at <http://www.fsrs.gov> specify.

#### *b. Reporting total compensation of recipient executives for non-Federal entities.*

*1. Applicability and what to report.* You must report total compensation for each of your five most highly compensated executives for the preceding completed fiscal year, if—

- i. The total Federal funding authorized to date under this Federal award equals or exceeds \$30,000 as defined in 2 CFR § 170.320;
- ii. in the preceding fiscal year, you received—
  - (A) 80 percent or more of your annual gross revenues from Federal procurement contracts (and subcontracts) and Federal financial assistance subject to the Transparency Act, as defined at 2 CFR § 170.320 (and subawards), and
  - (B) \$25,000,000 or more in annual gross revenues from Federal procurement contracts (and subcontracts) and Federal financial assistance subject to the Transparency Act, as defined at 2 CFR § 170.320 (and subawards); and,
- iii. The public does not have access to information about the compensation of the executives through periodic reports filed under sections 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. §§ 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986. (To determine if the public has access to the compensation information, see the U.S. Security and Exchange Commission total compensation filings at <http://www.sec.gov/answers/execomp.htm>.)

*2. Where and when to report.* You must report executive total compensation described in paragraph b.1. of this award term:

- i. As part of your registration profile at <https://www.sam.gov>
- ii. By the end of the month following the month in which this award is made, and annually thereafter.

#### *c. Reporting of Total Compensation of Subrecipient Executives.*

*1. Applicability and what to report.* Unless you are exempt as provided in paragraph d. of this award term, for each first-tier non-Federal entity subrecipient under this award, you shall report the names and total compensation of each of the subrecipient's five most highly compensated executives for the subrecipient's preceding completed fiscal year, if—

- i. in the subrecipient's preceding fiscal year, the subrecipient received—
  - (A) 80 percent or more of its annual gross revenues from Federal procurement contracts (and subcontracts) and Federal financial assistance subject to the Transparency Act, as defined at 2 CFR § 170.320 (and subawards) and,



(B) \$25,000,000 or more in annual gross revenues from Federal procurement contracts (and subcontracts), and Federal financial assistance subject to the Transparency Act (and subawards); and

ii. The public does not have access to information about the compensation of the executives through periodic reports filed under sections 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. §§ 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986. (To determine if the public has access to the compensation information, see the U.S. Security and Exchange Commission total compensation filings at <http://www.sec.gov/answers/execomp.htm>.)

2. *Where and when to report.* You must report subrecipient executive total compensation described in paragraph c.1. of this award term:

i. To the recipient.

ii. By the end of the month following the month during which you make the subaward. For example, if a subaward is obligated on any date during the month of October of a given year (i.e., between October 1 and 31), you must report any required compensation information of the subrecipient by November 30 of that year.

d. *Exemptions.*

If, in the previous tax year, you had gross income, from all sources, under \$300,000, you are exempt from the requirements to report:

i. Subawards, and

ii. The total compensation of the five most highly compensated executives of any subrecipient.

e. *Definitions.* For purposes of this award term:

1. Federal Agency means a Federal agency as defined at 5 U.S.C. § 551(1) and further clarified by 5 U.S.C. 552(f).

2. Non-Federal entity means all of the following, as defined in 2 CFR part 25:

i. A Governmental organization, which is a State, local government, or Indian tribe;

ii. A foreign public entity;

iii. A domestic or foreign nonprofit organization; and

iv. A domestic or foreign for-profit organization

3. *Executive* means officers, managing partners, or any other employees in management positions.

4. *Subaward:*

i. This term means a legal instrument to provide support for the performance of any portion of the substantive project or program for which you received this award and that you as the recipient award to an eligible subrecipient.

ii. The term does not include your procurement of property and services needed to carry out the project or program (for further explanation, see 2 CFR § 200.331).

iii. A subaward may be provided through any legal agreement, including an agreement that you or a subrecipient considers a contract.

5. *Subrecipient* means a non-Federal entity or Federal agency that:

i. Receives a subaward from you (the recipient) under this award; and

ii. Is accountable to you for the use of the Federal funds provided by the subaward.

6. *Total compensation* means the cash and noncash dollar value earned by the executive during the recipient's or subrecipient's preceding fiscal year and includes the following (for more information see 17 CFR § 229.402(c)(2)).

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **3e – APPROVAL OF RENEWING THE VENDED MEAL AGREEMENT WITH BETTER 4 YOU MEALS**

NUMBER OF ENCLOSURES: **1**

**SUBJECT: BOARD**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **BOARD**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**CONSENT**

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **0 MINUTES**

**BACKGROUND: THE AGREEMENT WITH BETTER 4 YOU MEALS AS THE NSLP VENDOR INCLUDED AN OPTION TO EXTEND EACH YEAR FOR UP TO FOUR YEARS. THIS WOULD BE SOMERSET'S 2ND RENEWAL TO THE ORIGINAL CONTRACT. BETTER 4 YOU MEALS HAS REQUESTED A PER MEAL INCREASE OF 5.8% FROM THE ORIGINAL PRICE OF \$1.89 FOR BREAKFAST AND \$2.99 FOR LUNCH. PER THE NEVADA DEPARTMENT OF AGRICULTURE, THE CURRENT CPI AS OF MARCH 31, 2022 IS 8.5%, PUTTING B4YM'S PROPOSED INCREASE 2.7% LESS THAN THE MAXIMUM ALLOWABLE INCREASE. THE FIXED FEE PRICING SUMMARY PER ATTACHMENT 2.1, OF THE ORIGINAL CONTRACT WILL BE \$2.00 FOR BREAKFAST AND \$3.16 FOR LUNCH, PER THE MARCH 2022 FOOD AWAY FROM HOME CPI FOR WEST REGION (5.8%).**

SUBMITTED BY: **STAFF**

**SOMERSET ACADEMY OF LAS VEGAS  
4650 LOSEE ROAD, NORTH LAS VEGAS, NV 89081  
Meal Vendor Agreement Amendment**

<b>1. AGREEMENT NUMBER:</b> 1-2020	<b>2. AMENDMENT NUMBER:</b> AMENDMENT 2	<b>3. START DATE:</b> JULY 1, 2022
<b>4. MEAL VENDOR NAME &amp; ADDRESS:</b> BETTER 4 YOU MEALS 5743 SMITHWAY STREET COMMERCE, CA 90040		
<b>5. AUTHORITY FOR AMENDMENT:</b> Per <b>Contract Option (2) (items a-c) on page 8 (210.16(d))</b> , the option states the contract must be one year with the option to have four additional one-year extensions. The entire duration of the agreement shall not exceed five (5) years.		
<b>6. PURPOSE OF AMENDMENT:</b> To extend the contract up to an additional 12 months <b>and</b> adjust the fixed price per meal.		

**7. THE ABOVE REFERENCED AGREEMENT IS HEREBY MODIFIED AS FOLLOWS:**

- A. In accordance with the provisions of the contract, the contract must be one year with the option to have four additional one-year extensions, for the total duration of this Contract, including the exercise of any options under this provision, shall not exceed five (5) years. Somerset Academy of Nevada is exercising its option at this time to extend the terms of the contract up to an additional 12 months. The contract now ends on June 30, 2023.
- B. The Fixed Fee Pricing Summary per Attachment 2.1, of the original contract will be \$2.00 for Breakfast, \$3.16 for Lunch, per the March 2022 Food Away from Home CPI for West Region (5.8%)

<b>8. EXCEPT AS PROVIDED FOR HEREIN, ALL TERMS AND CONDITIONS OF THE ORIGINAL CONTRACT/AGREEMENT NOT HERETOFORE CHANGED AND/OR MODIFIED REMAIN UNCHANGED AND IN FULL EFFECT.</b>	
IN WITNESS THEREOF THE PARTIES HERETO SIGN THEIR NAMES IN AGREEMENT.	
<b>BETTER 4 YOU MEALS</b>	<b>SOMERSET ACADEMY OF LAS VEGAS</b>
<b>SIGNATURE OF AUTHORIZED INDIVIDUAL:</b>	<b>SIGNATURE:</b>
<b>TYPED NAME:</b> Steven Holguin	<b>TYPED NAME:</b>
<b>TITLE:</b> Vice President of Sales	<b>TITLE:</b>
<b>DATE:</b>	<b>DATE:</b>

**State Agency Approval Use  
DO NOT OFFER AWARD UNTIL STATE AGENCY APPROVAL**

**Date Received:** \_\_\_\_\_

**Action Required:**  Yes  No

**Comments:** \_\_\_\_\_

\_\_\_\_\_  
**State Agency Reviewer Signature**

\_\_\_\_\_  
**Date Approved**

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: <b>MAY 16, 2022</b> AGENDA ITEM: <b>3f – APPROVAL OF REVISED WELLNESS POLICY</b> NUMBER OF ENCLOSURES: <b>1</b>
---

<b>SUBJECT: BOARD</b>
-----------------------

<input type="checkbox"/> ACTION
<input type="checkbox"/> APPOINTMENTS
<input type="checkbox"/> APPROVAL
<input checked="" type="checkbox"/> CONSENT AGENDA
<input type="checkbox"/> INFORMATION
<input type="checkbox"/> PUBLIC HEARING
<input type="checkbox"/> REGULAR ADOPTION

PRESENTER (S): <b>BOARD</b>
-----------------------------

RECOMMENDATION:
-----------------

PROPOSED WORDING FOR MOTION/ACTION:
-------------------------------------

<b>CONSENT</b>
----------------

FISCAL IMPACT: N/A
--------------------

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): <b>0 MINUTES</b>
---

BACKGROUND: <b>THE REVISIONS ARE HIGHLIGHTED IN YELLOW AND REFLECT THE INCLUSION OF TWO ADDITIONAL SPECIAL OCCASION DAYS.</b>
---

SUBMITTED BY: <b>STAFF</b>
----------------------------





## **Somerset Academy of Las Vegas' Wellness Policy**

Revised: May 2022

**1. ADVISORY GROUP**

Somerset Academy of Las Vegas will have a Wellness Advisory Group made up of diverse stakeholders to assess the schools' needs and develop a policy that meets the operational realities of the schools and works toward improved health and wellness outcomes for school children. The Wellness Advisory Group will include:

- Seven parent representatives (1 per school)
- Seven middle school students (1 per school)
- Four high school students (2 per high school)
- Seven staff members (1 per school)

The Wellness Advisory Group will meet twice a year to review the schools' goals, menus and to discuss other issues. Wellness Advisory Group meetings will be open to the community.

**2. WELLNESS POLICY COORDINATOR**

Wellness Policy Coordinator: Designated Somerset Administrator  
702-826-4373, ext. 2017

The Wellness Policy Coordinator will be responsible for reporting the status of policy implementation annually. Somerset Academy of Las Vegas will provide the Nevada Department of Agriculture (NDA) the name(s), position(s) and contact information for the person(s) responsible for the oversight of the local school wellness policy at the district and/or school level by September 30<sup>th</sup> of each school year. If the designated wellness policy coordinator changes, Somerset Academy of Las Vegas must notify NDA within 60 days.

**3. RECORDKEEPING**

Somerset Academy of Las Vegas will retain basic records demonstrating compliance with the LSWP and will include the following documentation: compliance with the requirements of advisory group representation, triennial assessment of the LSWP, annual LSWP progress reports for each school under its jurisdiction and demonstrate compliance with public notification that includes:

The Wellness Policy can be found on each campus' website under the Lunch/Breakfast tab. Additionally, under the Wellness Policy tab, there will be a link to the Wellness Policy, a schedule of each campus' events or activities related to the Wellness Policy and how individuals and the public can get involved with the advisory group.

**4. SOMERSET ACADEMY OF LAS VEGAS - WELLNESS POLICY GOALS**

Somerset Academy of Las Vegas Wellness Advisory Group will annually review and create goals in the following areas:

1. Nutrition education and promotion
2. Physical activity
3. Other school wellness activities

**5. INCENTIVES AND REWARDS**

Somerset Academy of Las Vegas campuses will not use food as an incentive or reward. For special circumstances, and with school administrator approval, food awards or incentives may be used as long as they align to the Smart Snacks Nutrition Standards.

## 6. **FUNDRAISING**

All items sold to students on the school campus during the school day will meet the Smart Snacks Nutrition Standards – there are no exemptions. School day is defined as the period from midnight before, to 30 minutes after, the end of the official school day.

## 7. **SPECIAL OCCASIONS POLICY**

For the following special occasions and/or holidays, foods may exceed the established nutrition standards:

- State or National Holidays
  - Valentine's Day
  - Nevada Admissions Day/Halloween
  - Day prior to Thanksgiving Break
  - Day prior to Spring Break
  - Day prior to Winter Break
  - Day prior to Summer Break
- School Community Observations
  - Lesson Plans – Prior approval by administration required
  - Birthday parties and other celebrations – Once per month or as otherwise determined by the school administration on a limited basis.
  - Field Day - Prior approval by administration required.

In order to minimize risks of food borne-illness and to avoid known food allergens, food must be commercially prepared.

## 8. **REVENUE**

### **Food Accounts**

The schools will open and maintain a separate bank account for the National School Lunch Program (NSLP) and School Breakfast Program (SBP). All deposits and payments out of this account may only be used for the purpose of NSLP/SBP.

All transactions related to the NSLP/SBP must be entered into the tracking/point of service (POS) system. All cash collected, along with all daily receipts, are required to be turned over to the office manager on a daily basis. The office manager, along with one other school employee (not the person who collected the money or the person who will be depositing the money), will reconcile the receipts with the cash collected to verify that the amounts match. The office manager will then endorse all checks **FOR DEPOSIT ONLY** and prepare the deposit slip. A school employee who neither collected money nor reconciled the money will then take the deposit to the bank. Deposits must be made either once a week or whenever \$500.00 or more in cash has been received.

Notifications to households of low or negative balances in student meal accounts will be made in accordance with Somerset Academy of Las Vegas' Meal Charge Policy.

## 9. **MEAL CONSUMPTION**

It is the intent of this policy to allow each student adequate time to eat their meals; therefore, time spent acquiring the meal is not included in the time to consume the meal.

Somerset Academy of Las Vegas campuses shall:

Provide at least 20 minutes for each student to consume meals during lunch and at least 15 minutes for each student to consume meals during breakfast for those campuses participating in this program.

#### **10. PHYSICAL ACTIVITY**

Somerset Academy of Las Vegas campuses will provide the opportunity for moderate to vigorous physical activity for at least 30 minutes each regular school day (as defined by the USDA). It is recommended that students be given physical activity opportunities in bouts of 10 minutes at a minimum. Passing periods do not qualify as physical activity time.

Teachers, school personnel and community personnel will not use physical activity or withhold opportunities for physical activity (e.g. recess, physical education) as punishment.

#### **11. RECESS BEFORE LUNCH**

Recess before lunch is recommended but is left to the discretion of Somerset Academy of Las Vegas principals.

#### **12. MARKETING**

Only marketing consistent with Smart Snacks Nutrition Standards is allowed on the school campus. This includes any advertising and other promotions on the school campus during the school day (oral, written or visual).

Somerset Academy of Las Vegas campuses will work to identify and eliminate all marketing and advertising on school property that does not currently meet the Smart Snacks Nutrition Standards as leases, agreements or contracts are renewed or items are replaced.

#### **13. SMART SNACKS NUTRITION STANDARDS**

All foods and beverages available for sale or given away to students on the school campus during the school day must meet the minimum nutrition standards. These food standards apply to all grade levels (unless otherwise specified).

To be allowable, a food item **must meet all** of the competitive food standards as follows:

##### **Calories:**

Snack/Side Item -  $\leq 200$  calories per item as served (includes any accompaniments)

Entrée -  $\leq 350$  calories per item as served (includes any accompaniments) **AND**

##### **Sodium:**

Snack/Side Item -  $\leq 200$  mg per item as served

Entrée -  $\leq 480$  mg per item as served

**AND**

##### **Fat:**

Total Fat -  $\leq 35\%$  of calories

Saturated Fat -  $< 10\%$  of calories

Trans Fat - 0 g per serving

**AND**

##### **Sugar:**

Total sugar -  $< 35\%$  by weight Specific Nutrient Standards for Food

In addition to the Smart Snacks Nutrition Standards, food items **must meet one** of the following criteria:

- Be a grain product that contains >50% whole grains by weight or have whole grains listed as the first ingredient on the food label; **OR**
- Have listed as the first ingredient on the food label one of the non-grain main food groups: fruit, vegetable, dairy or protein foods; **OR**
- Be a combination food that contains at least ¼ cup fruit and/or vegetable  
\*If water is the first ingredient, the second ingredient must meet one of the above criteria.

**14. BEVERAGES**

Allowable beverages vary by grade level and address container size. All beverages sold on the school campus during the school day must be non-carbonated. There are no restrictions on the sale of any allowable beverage at any grade level, during the school day, anywhere on the school campus.

Beverages for all:

**Water** – Plain, no size limit.

**Milk** – Unflavored non-fat, unflavored low-fat (1%), flavored non-fat or flavored low-fat (1%) milk, ≤8 fl. oz. per serving for elementary school, ≤12 fl. oz. per serving for middle and high school.

**Juice** – 100% fruit and/or vegetable juice, 100% juice diluted with plain water (no added sweeteners), ≤8 fl. oz. per serving for elementary school, ≤12 fl. oz. per serving for middle and high school allowable.

It is recommended that juice be sold in smaller serving sizes: 4-6 fl. oz. servings for elementary school and 8 fl. oz. servings for middle and high school.

Beverage	Elementary School	Middle School	High School
Plain water	No Size Limit	No Size Limit	No Size Limit
Low-fat milk (1%), unflavored or flavored*	≤ 8 fl oz	≤ 12 fl oz	≤ 12 fl oz
Non-fat milk, unflavored or flavored*	≤ 8 fl oz	≤ 12 fl oz	≤ 12 fl oz
100% Fruit/Vegetable juice**	≤ 8 fl oz	≤ 12 fl oz	≤ 12 fl oz

\*Includes nutritionally equivalent milk alternatives as permitted by NSLP.

\*\*May include 100% juice diluted with plain water and with no added sweeteners.

Other allowable beverages in **High School ONLY** :

**Non-carbonated calorie-free beverages (≤20 fl. oz./serving);**

Examples: *Vitamin Water Zero, Propel Fit Water, Powerade Zero*

**Other non-carbonated calorie-free beverages (≤20 fl. oz./serving):**

<5 calories per 8 fl. oz. or  $\leq 10$  calories per 20 fl. oz;  
Examples: *Diet Fuze, Pure Leaf Iced Tea*

**Non-carbonated lower-calorie beverages ( $\leq 12$  fl. oz./serving):**

$\leq 60$  calories per 12 fl. oz. or  $\leq 40$  calories per 8 fl. oz.

Examples: *G2, Fuze Slenderize, Diet Snapple, Light Hawaiian Punch*

**15. CAFFEINE**

All foods and beverages in elementary and middle schools must be non-carbonated and caffeine-free, with the exception of trace amounts of naturally-occurring caffeine substances (e.g. chocolate milk).

It is recommended that no caffeine be allowed; however, caffeine is permitted at the high school level at the discretion of the Charter.

**16. CHEWING GUM**

Chewing gum (sugar, sugar-free...) is not allowed on any Somerset Academy of Las Vegas campus for sale or use.

## Definitions

Carbonated Beverage- A class of beverages that bubble, fizz or are effervescent. These include beverages that are aerated or infused.

Combination Food- Products that contain two or more components representing two or more of the recommended food groups: fruit, vegetable, dairy, protein or grains.

Competitive Food- All food and beverages other than meals reimbursed available for sale to students on the school campus during the school day.

Fundraisers- The sale of items for monetary gain intended for consumption during the school day.

Local Educational Agency (LEA)- The authority responsible for the administrative control of public or private nonprofit educational institutions within a defined area of the state. For example: A school district or state sponsored charter school.

Local School Wellness Policy (LSWP)-The policy that applies to your local school district which supports a school environment that promotes sound nutrition and student health, reduces childhood obesity and provides transparency to the public on school wellness policy content and implementation.

Marketing- Advertising and other promotions in schools. Includes oral, written or graphic statements made for the purpose of promoting the sale of a food or beverage product made by the producer, manufacturer, seller or any other entity with a commercial interest in the product.

Moderate to Vigorous Physical Activity- Physical activities done at an intensity that increases children's heart and breathing rates above normal. For example: A child walking to school is moderate activity; Running and chasing others during a tag game is vigorous activity.

Non-program food-Food sold in school during the school day at any time or location on the school campus other than reimbursable meals.

Physical Activity- Bodily movement produced by the contraction of skeletal muscle that increases a person's energy expenditure above a basal level.

School Campus- All areas of the property under the jurisdiction of the school that are accessible to students during the school day.

School Day- The period from the midnight before, to 30 minutes after the end of the official school day.

School Property- All areas of the school campus including those that are owned or leased by the school and used at any time for school-related activities such as the school building, areas adjacent to the school building, school buses or other vehicles used to transport students, athletic fields or stadiums or parking lots.

Smart Snacks Nutrition Standards – A part of the Healthy Hunger-Free Kids Act of 2010 that provide science-based nutrition standards for all foods and beverages sold to students in school during the school day.

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **4a – ACADEMIC PROGRESS REPORTS, CAMPUS RECOGNITIONS, AND UPDATES**

NUMBER OF ENCLOSURES:

**SUBJECT: ACADEMIC PROGRESS REPORTS, CAMPUS RECOGNITIONS AND UPDATES**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **CAMPUS PRINCIPALS**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **20-30 MINUTES**

BACKGROUND: **THE PRINCIPALS WILL PROVIDE ACADEMIC PROGRESS REPORTS, CAMPUS RECOGNITIONS, AND UPDATES ON SCHOOL INITIATIVES.**

SUBMITTED BY: **STAFF**



# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **4b – APPROVAL OF REQUEST FOR A GOOD CAUSE EXEMPTION FROM THE CURRENT SCHEDULE FROM THE SPCSA**

NUMBER OF ENCLOSURES:

**SUBJECT: APPROVAL OF REQUEST FOR GOOD CAUSE EXEMPTION**

- ACTION
- APPOINTMENTS
- APPROVAL
- CONSENT AGENDA
- INFORMATION
- PUBLIC HEARING
- REGULAR ADOPTION

PRESENTER (S): **GARY McCLAIN/RYAN REEVES**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**MOVE TO APPROVE THE REQUEST FOR A GOOD CAUSE EXEMPTION FROM THE CURRENT SCHEDULE FROM THE SPCSA.**

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **3-5 MINUTES**

BACKGROUND:

SUBMITTED BY: **STAFF**

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **4c – APPROVAL OF REQUEST FOR AN ARTICULATION AGREEMENT BETWEEN SOMERSET ACADEMY OF LAS VEGAS STEPHANIE CAMPUS AND PINECREST ACADEMY OF NEVADA CADENCE CAMPUS**

NUMBER OF ENCLOSURES: **2**

**SUBJECT: ARTICULATION AGREEMENT STEPHANIE & PINECREST CADENCE**

**ACTION**

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **GARY McCLAIN/RYAN REEVES**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**MOVE TO APPROVE THE AMENDMENT REQUEST FOR AN ARTICULATION AGREEMENT BETWEEN SOMERSET ACADEMY OF LAS VEGAS STEPHANIE CAMPUS AND PINECREST ACADEMY OF NEVADA CADENCE CAMPUS, AS PRESENTED.**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **10-15 MINUTES**

BACKGROUND: **PURSUANT TO LEGISLATION, SOMERSET ACADEMY OF LAS VEGAS MAY APPROVE AN ARTICULATION AGREEMENT WITH ANOTHER CHARTER SYSTEM TO SERVE THOSE STUDENTS COMPLETING MIDDLE SCHOOL AT THE STEPHANIE CAMPUS.**

SUBMITTED BY: **STAFF**

CHAPTER.....

AN ACT relating to education; revising the requirements for a charter school to be eligible to be rated using the alternative performance framework; prohibiting certain actions relating to written charters and charter contracts; creating a process for filing complaints regarding charter schools which are sponsored by the State Public Charter School Authority; requiring a charter school to give written notice to the parent or legal guardian of each pupil and take certain actions after the occurrence of certain events; establishing a process for a charter school to have an expedited review to become a qualified provider of an alternative route to licensure; prohibiting a member of the State Public Charter School Authority from engaging in certain acts; revising provisions relating to the appointment of the Executive Director of the Authority; revising various other provisions relating to charter schools; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

Existing law authorizes the sponsor of a charter school to amend a written charter or charter contract upon the request of the governing body of a charter school. (NRS 388A.276) Existing law also requires the State Board of Education to adopt regulations which prescribe an alternative performance framework to evaluate certain schools which serve certain populations and prescribes eligibility requirements for a school to be rated using the alternative performance framework. (NRS 385A.730, 385A.740) **Sections 1 and 2** of this bill establish additional eligibility requirements for a charter school to be rated using the alternative performance framework. **Section 11** of this bill provides for the amendment of a written charter or charter contract or the execution of a charter contract of a charter school to comply with the requirements of **sections 1 and 2**. **Section 25** of this bill allows the formation of a charter school dedicated to providing educational services exclusively to pupils described in **section 1**.

Existing law provides for the formation and operation of charter schools in this State. (Chapter 388A of NRS) Existing law authorizes the State Public Charter School Authority or, with the approval of the Department of Education, the board of trustees of a school district or a college or university within the Nevada System of Higher Education to sponsor a charter school. (NRS 388A.220) For any charter school approved before June 11, 2013, existing law requires the sponsor of the charter school to grant a written charter to the governing body of the charter school. For any charter school approved on or after that date, existing law requires the sponsor to enter into a charter contract with the governing body of the charter school. (NRS 388A.270) **Section 4** of this bill: (1) provides that a written charter or charter contract is not assignable or transferable and may not be delegated to a third party; and (2) prohibits the use of a written charter or charter contract as security for a loan. **Section 5** of this bill requires a charter school to designate any



information submitted to the sponsor of the charter school that is intended to remain confidential and requires the sponsor to determine whether such information should be declared confidential. **Sections 5.5-10** of this bill provide for the filing, investigation and resolution of complaints regarding charter schools sponsored by the State Public Charter School Authority. **Section 11.5** of this bill requires a charter school to give written notice to the parent or legal guardian of each pupil and take certain actions upon the occurrence of certain events. **Section 12.3** of this bill authorizes the governing body of a high-achieving charter school to submit a written request for the sponsor of the charter school to authorize the establishment of an experimental academic program or new school model at the school. **Section 12.5** of this bill deems a charter school to be a political subdivision of this State for certain purposes relating to purchasing or leasing public land. **Section 12.7** of this bill authorizes the State Public Charter School Authority to select not more than two charter schools sponsored by the Authority to act as a local educational agency for certain purposes. **Section 13** of this bill requires the Department of Education to satisfy certain requirements before submitting an application for a grant which may result in the distribution of money to a charter school or a sponsor of a charter school.

Existing law requires the Commission on Professional Standards in Education to adopt regulations providing for an alternative route to licensure for teachers and other educational personnel and establishing the requirements for approval as a qualified provider of such an alternate route. (NRS 391.019) **Section 12** of this bill authorizes a charter school or charter management organization that meets certain requirements to request its sponsor or proposed sponsor to submit a request for an expedited review from the Commission of the application of the charter school or charter management organization to become a qualified provider. **Section 12** also authorizes the sponsor or proposed sponsor of the charter school to include a request for a waiver by the Commission of any requirement not prescribed by existing law for the charter school or charter management organization.

Existing law creates the State Public Charter School Authority, requires the Authority to appoint an Executive Director and authorizes the Authority to sponsor charter schools. (NRS 388A.150, 388A.190, 388A.220) **Section 15** of this bill, with the exception of allowing not more than two members of the Authority to be teachers or administrators employed by certain charter schools or charter management organizations, prohibits a member of the Authority from actively engaging in business with or holding a direct pecuniary interest relating to charter schools. **Section 16** of this bill revises the process for appointing and the qualifications required of the Executive Director of the Authority.

Existing law authorizes the proposed sponsor of a charter school to review an application to form a charter school and approve the application if it satisfies certain requirements. (NRS 388A.249) **Section 21** of this bill provides that the identity of each member of a team of reviewers assembled by the proposed sponsor of a charter school to review an application to form a charter school is confidential for a certain period of time after review of the application. **Sections 14, 19, 20, 23, 24 and 26** of this bill make various other changes relating to charter schools.



**Sec. 25.5.** NRS 388A.456 is hereby amended to read as follows:

388A.456 1. Before a charter school enrolls pupils who are eligible for enrollment pursuant to NRS 388A.453, a charter school may enroll a child who:

(a) Is a sibling of a pupil who is currently enrolled in the charter school.

(b) Was enrolled, free of charge and on the basis of a lottery system, in a prekindergarten program at the charter school or any other early childhood educational program affiliated with the charter school.

(c) Is a child of a person:

(1) Who is employed by the charter school;

(2) Who is a member of the committee to form the charter school;

(3) Who is a member of the governing body of the charter school; or

(4) Who resides on or is employed on the federal military installation, if the charter school is located on a federal military installation;

(d) *Is enrolled at a charter school with which the charter school has an articulation agreement, approved by the sponsor, providing for priority enrollment.*

(e) Is in a particular category of at-risk pupils and the child meets the eligibility for enrollment prescribed by the charter school for that particular category.

~~(e)~~ (f) At the time his or her application is submitted, is enrolled in a public school of a school district with an enrollment that is more than 25 percent over the public school's intended capacity, as reported on the list maintained by the school district pursuant to subsection 4. If a charter school enrolls pupils who are enrolled in such a public school before enrolling other pupils who are eligible for enrollment, the charter school must enroll such pupils who reside within 2 miles of the charter school before enrolling other such pupils.

~~(f)~~ (g) At the time his or her application is submitted, is enrolled in a public school that received an annual rating established as one of the two lowest ratings possible indicating underperformance of a public school, as determined by the Department pursuant to the statewide system of accountability for public schools for the immediately preceding school year. If a charter school enrolls pupils who are enrolled in such a public school before enrolling other pupils who are eligible for enrollment,



## ARTICULATION AGREEMENT

This Articulation Agreement (“Agreement”) is entered into as of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_, between Pinecrest Academy of Nevada, Cadence Campus High School, a Nevada Public Charter School (“Receiving School”) and Somerset Academy of Las Vegas, Stephanie Campus, a Nevada Public Charter School (“Sending School”) (collectively the “Schools”).

**WHEREAS**, both the Sending School and Receiving School are separate Nevada public charter schools, that operate independent of one another;

**WHEREAS**, both Schools hold separate charter contracts from the Nevada State Public Charter School Authority;

**WHEREAS**, the Sending School does not have a high school or does not have a high school in the vicinity, and desires a quality charter school where its outgoing eighth graders can enroll with priority;

**WHEREAS**, the Receiving School has a high school and desires to provide an enrollment priority for students from the Sending School entering its high school;

**WHEREAS**, Nevada law allows a Charter School to give an enrollment priority pursuant to an articulation agreement;

**NOW THEREFORE**, for good and valuable consideration, the receipt of which is hereby acknowledged, it is mutually agreed as follows:

1. **Term.** This Agreement shall be in effect as of \_\_\_\_\_, \_\_\_\_, 20\_\_\_, provided that it has been approved by each School’s governing board and the State Public Charter Authority.
2. **Qualifying Students.** Students who meet all of the following requirements are deemed to be “Qualifying Students” for enrollment priority under this Agreement:
  - a. The student completed eighth grade from the Sending School;
  - b. The student has never been expelled;
  - c. The student is eligible to enroll in a public school in Nevada.
3. **Application for Articulation.** Qualifying Students who desire an enrollment priority in the Receiving School must complete the Receiving School application for the applicable school year and submit it to the Receiving School during its Open Enrollment Period as set forth in the Receiving School’s Enrollment Policy, incorporated as Exhibit A to this Agreement.
4. **Enrollment Priority.** The enrollment priority of Qualifying Students shall be determined according to the Receiving School’s Enrollment Policy.

5. **No Guarantee of Enrollment.** The Sending School understands that, under Nevada law, this agreement does not guarantee the enrollment of its students into the Receiving School.
6. **Record Transfer.** Upon enrollment in the Receiving School, the registrar at the Receiving School shall initiate an electronic records transfer request using the Infinite Campus. The Sending School shall electronically release the student's records no later than ten (10) school days after the electronic records transfer request is initiated. Any document not contained in the electronic records transfer shall be physically transferred to the Receiving School no later than thirty (30) days after the electronic records transfer request is initiated.
7. **Termination.** This Agreement may be terminated by either party at any time for any reason upon providing written notice to the other party. If such notice is given by December 1<sup>st</sup> of any school year under this Agreement, there shall be no enrollment priority for Qualifying Students for the subsequent school year. If the notice is given any time thereafter, the Qualifying Students who applied for enrollment priority at the Receiving School shall receive the priority for the subsequent school year pursuant to the terms of this Agreement. This Agreement shall be terminated automatically if the Charter Contract for either the Sending School or the Receiving School is terminated or revoked.
8. **Entire Agreement.** This Agreement constitutes the entire agreement and understanding of the parties and there are no other promises, assurances or terms of agreement among the parties other than those written herein. Nothing in this Agreement shall give rights to any other person. This Agreement shall not be modified except in writing and signed by each of the parties.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date shown below.

**Nevada State Public Charter School Authority:**

By: \_\_\_\_\_ Date: \_\_\_\_\_

**Receiving School:**

By: \_\_\_\_\_ Date: \_\_\_\_\_

**Sending School:**

By: \_\_\_\_\_ Date: \_\_\_\_\_

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **4d – DISCUSSION AND POSSIBLE ACTION APPROVING AN AUDITING FIRM FOR SOMERSET ACADEMY OF LAS VEGAS**

NUMBER OF ENCLOSURES: **3**

**SUBJECT: APPROVING AUDITING FIRM FOR SOMERSET ACADEMY**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **TREVOR GOODSSELL**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**MOVE TO APPROVE \_\_\_\_\_ AS THE AUDITING FIRM FOR SOMERSET ACADEMY OF LAS VEGAS.**

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **3-5 MINUTES**

BACKGROUND: **FOLLOWING THE RFP AND INTERVIEWS FOR A NEW AUDITING FIRM THE BOARD IS BEING ASKED TO APPROVE THE SELECTED FIRM.**

SUBMITTED BY: **STAFF**





# INSPIRED BY A CONFIDENT FUTURE



April 29, 2022

**Proposal for Audit and Tax Services**

## **ACADEMICA NEVADA LLC**

**Submitted By:**

Eide Bailly LLP  
**Dan Martin, CPA**  
Partner

9139 W. Russell Road, Suite 200  
Las Vegas, Nevada 89148

# TABLE OF CONTENTS

Cover Letter ..... 3

About Us ..... 5

Professional Services ..... 11

Cost Proposal ..... 18

Team Qualifications ..... 20

Additional Resources ..... 22

References ..... 24

The Right Choice for Academica Nevada LLC ..... 25

Appendix A: Peer Review ..... 27

Appendix B: Team Profiles ..... 28



**What inspires you, inspires us.**  
eidebailly.com

## Cover Letter

**WE WANT TO WORK WITH YOU**

Thank you for giving Eide Bailly the opportunity to propose on audit and tax services for Academica Nevada LLC (Academica) and the Charter Schools as detailed in the expected fees table (collectively referred to as the Charter Schools). We applaud your mission to provide services and solutions for every aspect of charter school establishment and operation, ensuring the school's governing body has complete autonomy and control over its school academic program, staffing needs and curriculum. We're excited and ready to meet you where you are and work with your team to achieve this vision.

We enjoy working with Academica and value our working relationship. Based on our intimate understanding of your operations, industry experience and additional resources and services we can offer, we believe Eide Bailly is the right firm for the Charter Schools.

Because we provide services to more than 400 school districts and over 100 charter schools, your audit and tax process will be smoother than with other firms. We've provided this proposal to address questions, highlight the additional value that differentiates us from other firms, and demonstrate how our qualifications make us the firm of choice for the Charter Schools:

▶▶▶ **Extensive Charter School Experience:** We understand schools face a myriad of challenges, especially in these difficult economic times. School districts and charter schools of all sizes face increasing demands for accountability, while coping with decreasing revenue sources. School districts and charter schools in many areas are struggling to maintain quality programs and services while becoming increasingly vulnerable to state spending reductions. Others are continually planning and restructuring as student demographics fluctuate.

Whatever challenges the Charter Schools face, our team will listen to your needs in order to gain a better understanding. This, in turn, will help you respond, adapt and operate more efficiently.

▶▶▶ **Depth of Resources:** Our size enables us to be responsive to our clients' needs and unique entity challenges while also providing the necessary breadth and depth of services required in today's complex and ever-changing business environment. We're excited about the benefits we offer:

- **Local Office Presence:** While you'll be served by professionals in our Las Vegas and Reno offices, you'll also have access to national resources, including more than 2,500 professionals with diverse skill sets and experiences across the firm.
- **Proactive Communication:** You can expect your Eide Bailly service team to keep you informed of changes affecting your organization.
- **Partner Involvement:** You can expect partner and senior staff involvement not only during the audit and tax engagement, but also throughout the year as issues, questions and opportunities arise.

**EXPERIENCE**

Our experienced professionals are committed to the industries we serve. We focus on training, and we like to think of ourselves as thought leaders.

**PEOPLE**

We're a team of collaborators and innovators. Our culture is the heart of our firm, and we're always working together to do things differently and better.

**COMMUNICATIONS**

Open, honest, frequent communication ensures that you're not in for any surprises. We'll stay in touch throughout the year so you feel understood, connected and confident.

**CORPORATE RESPONSIBILITY**

We consider ourselves good corporate citizens—caring for our people, giving back to our communities, and taking care of our environment.

▶▶▶▶ **Timeliness:** We'll meet your deadlines. Our professionals are trained to anticipate, identify and respond to your needs in a timely manner. We'll work closely with your management team to customize our services to your needs. We believe in clear, up-front and open communication with no surprises.

▶▶▶▶ **Unmatched Client Service is Our Passion:** Our history of high staff continuity — significantly higher than most firms — means you'll work consistently with the same team, all of whom have been chosen because of their experience serving and advising nonprofit entities similar to the Charter Schools. Working with Eide Bailly means all your service needs will be addressed within a single, core team, resulting in greater efficiency and scale.

▶▶▶▶ **Thought Leadership:** We're leaders in the nonprofit industry, offering valuable perspectives beyond our core strength of accounting and tax compliance. We're business advisors who want to help guide the strategy and operations of your organization, and we'll make sure you feel connected and understand the process. Our professionals work closely together so you receive valuable service from people who understand your needs and know your business.

### **We Want to Work with You**

We've developed the following proposal with Academica Nevada LLC in mind, and we'll provide timely, personalized audit and tax services for you. We'll also get to know you and your staff and take the time to understand your specific challenges and opportunities. We deliver honest and insightful advice beyond what is normally experienced in the public accounting industry. If you're still wondering "Why Eide Bailly," our tagline sums it up — what inspires you, inspires us. Your success is our success.

The following pages highlight our firm's strengths and demonstrate why Eide Bailly merits serious consideration at this important and critical time of change for the Charter Schools. We would be proud to work with Academica Nevada LLC and build a trusting relationship with you and your team as our highly valued client. Please contact me if you'd like to discuss any aspect of this proposal or any issues standing in the way of our desired partnership with you.

Sincerely,



**Daniel Martin, CPA**  
Partner  
702.726.6231  
[dsmartin@eidebailly.com](mailto:dsmartin@eidebailly.com)



## About Us

# WHAT INSPIRES YOU, INSPIRES US

Your experience will be different than working with other CPA firms because we offer knowledge and skills backed by more than 100 years of service. Our professionals deliver industry and subject matter expertise resourcefully, ensuring we're providing guidance that directly reflects the needs of the Charter Schools. Clients like you benefit from local, personal service and, at the same time, enjoy access to more than 2,500 professionals with diverse skill sets and experiences.

### Navigating a Path to Success Together

By embracing change and focusing on innovative ideas, we've grown along with our clients to become one of the top 25 accounting firms in the nation. Accounting is about numbers, but our business is about relationships.

We'll be there for you every step of the way. Talented, down-to-earth people are our team, and we're inspired to deliver outstanding expertise and care. We're driven to help you take on the now and the next with inspired ideas, solutions and results.

Our work with clients is more than an engagement. It's a relationship, built on values and trust — and results. When working with Eide Bailly, you'll:

- Work with professionals who truly care about your business and will take the time to get to know you and your organization.
- Gain insight from our industry and service specialists to accomplish your objectives, address challenges and leverage new opportunities.
- Make better business decisions knowing you're guided by advisors who care about your success.
- Appreciate our hands-on service style; we proactively find new ways to solve your problems or help you embrace opportunities.

## AT A GLANCE



TOP 25 CPA FIRM



40+ OFFICES IN 14 STATES



350+ PARTNERS



2,500+ STAFF MEMBERS



FOUNDED IN 1917

## Government Services Industry Group

The government industry represents one of Eide Bailly’s largest niche areas—with more than 1,200 governmental clients firmwide. Through serving these clients, our professionals have gained focused expertise in the government industry and will provide you with insightful advice that aids in managing the finances of each Charter School. The firm has more than 275 full-time professionals who participate in our Government Services Group. These professionals share information, learn from others and stay up to date on industry developments. To gain the greatest benefit, this knowledge is shared with professionals across the firm.

## Government Industry Involvement

In an industry where standards continually evolve and change, Eide Bailly makes it a priority to stay current and assist our clients with necessary changes. In addition to helping clients implement new standards, we also help them adapt to changes within the existing standards.

Our team members are truly engaged in the governmental industry and are well positioned in organizations associated with governmental entities. We are leaders in the Governmental Accounting Standards Advisory Council (GASAC), the AICPA’s Governmental Audit Quality Center, AICPA State and Local Government Expert Panel and PCPS Technical Committee and the review committee for the GFOA’s Certificate of Excellence for Achievement in Financial Reporting. Due to our leadership positions, each Charter School will have access to information not available from other accounting firms.

## Independence

Eide Bailly is independent of Academica Nevada LLC as defined by the generally accepted auditing standards and the U.S. Government Accountability Office’s *Government Auditing Standards* and as defined by the rules of the American Institute of Certified Public Accountants (AICPA). None of the members of our firm have a direct or indirect interest in Academica Nevada LLC. We have provided audit, tax and technology consulting services to Academica Nevada LLC since 2016; however, we have confirmed that we remain independent.

The second general standard for auditing requires the audit organization and the auditors be free from personal and external impairments to independence. As defined by these standards, Eide Bailly is independent in fact and in appearance, and no relationships, either personal or professional, exist that would cause our firm to not be impartial in dealing with the Charter Schools.

Should Eide Bailly engage in any professional relationships deemed relevant during the course of this engagement, we’ll notify you in writing of such relationship.

## Peer Review

A copy of our firm’s most recent peer review is included in [Appendix A](#) of this proposal. The quality review included several nonprofit engagements.

### At a Glance GOVERNMENT



70+  
YEARS EXPERIENCE



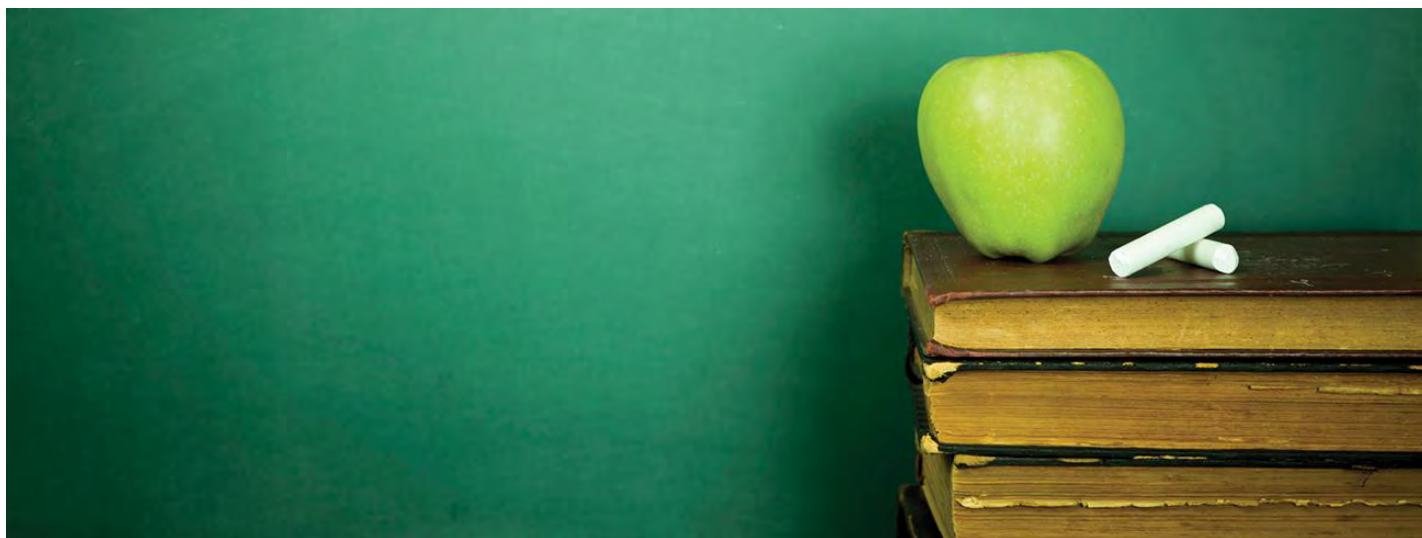
1,200  
INDUSTRY CLIENTS



275+  
DEDICATED STAFF



\$22.8 BILLION ANNUAL  
AVERAGE IN SINGLE AUDITS



## Industry Experience

# WE UNDERSTAND CHARTER SCHOOLS

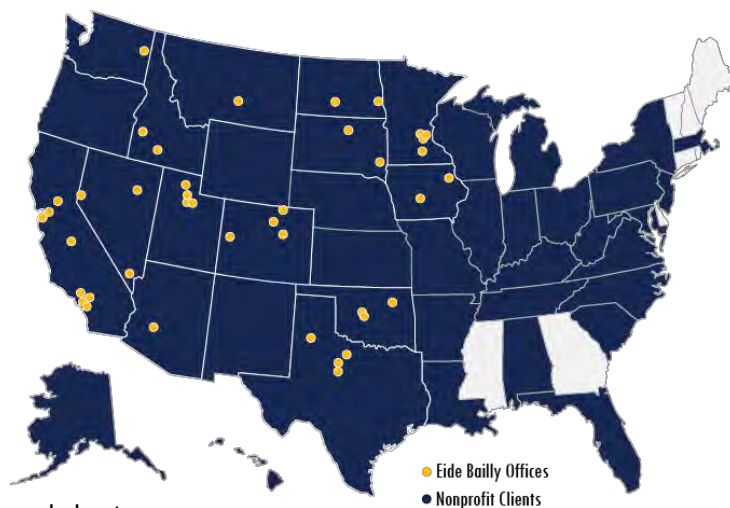
Our professionals have the experience, talent and skill sets to meet the Charter School's needs.

## Nonprofit and Charter School Experience

Throughout the firm, we serve over 3,100 nonprofits whose size ranges from \$20,000 in assets to more than \$500,000,000. Eide Bailly's strong financial foundation, continued growth and commitment to the nonprofit and charter school industries ensures our clients that we can maintain a long-term relationship with them. Clients will work with a team of highly qualified and experienced professionals who truly understand the nonprofit and charter school industries.

Our firm has set up industry groups to focus on the needs of each industry we serve — with one group dedicated to nonprofit and charter schools. Our nonprofit and charter school team members have made a career commitment to working with nonprofits and charter schools and, therefore, they focus their training and education around these sectors. These staff members and partners understand the issues faced by nonprofits and charter schools and are in a better position to provide solutions to the issues and needs that may affect your organization. This focus also ensures that our staff members stay abreast of current regulations and changes. Through our nonprofit and charter school industry group, we have established relationships within the community of service providers for similar organizations — including attorneys, financial advisors and industry associations. Such relationships enable us to work together effectively as a team to our clients' benefit.

Eide Bailly's nonprofit and charter school professional staff members are actively involved in industry-specific organizations and associations, so we can continuously deliver value and new ideas to our clients. Our staff members have served on numerous AICPA nonprofit committees, including the nonprofit tax committee. Through this involvement, we stay on top of and have input into new issues involving the nonprofit sector; this translates directly into additional value for our clients.



## Nonprofit Industry Involvement

To further their expertise and knowledge within the nonprofit industry, members of Eide Bailly's nonprofit team are regularly involved with the national standard-setting organizations which set the tone for nonprofit regulations.

An example of our national involvement is Eide Bailly partner, **Ksenia Popke**, who was named to the American Institute of Certified Public Accountants (AICPA) Not-for-Profit Advisory Council, which launched the AICPA's Not-for-Profit Section. The mission of the Not-for-Profit Section is to deliver information, tools and resources to professionals helping them facilitate timely compliance with standards and regulations, promote the excellence of members as leaders in the sector and serve as a connector for peer-to-peer learning and information sharing. Membership in the Section is inexpensive; however, many of the aids available on the site are accessible without membership. Eide Bailly's nonprofit team prepared the model financial statements and footnotes template appearing in the tools and resources on the Section's website. Created for a fictional entity, Save Our Charities, this comprehensive template is the only model chosen by the AICPA for distribution on the membership portion of the website.

**Pam Eggert**, Phoenix audit partner and life-long member of the Eide Bailly family, will join the AICPA Nonprofit Expert Panel in May of 2022. The Not-for-Profit Entities Expert Panel serves the needs of AICPA members serving the not-for-profit community in the areas of financial and business reporting and audit and attest matters. The expert panel protects the public interest by bringing together knowledgeable parties in the not-for-profit industry to deliberate and come to agreement on key issues. She will join an elite group of not-for-profit professionals from major firms and significant not-for-profit organizations to shape the future of accounting for the not-for-profit sector. Her participation will also help ensure Eide Bailly and our clients will benefit from having a voice, and an ear, at the table.

Our involvement in key nonprofit organizations means your engagement team will have access to important regulation changes and issues facing the nonprofit industry. When working with the Charter Schools, we'll not only look at today's issues, but we'll also proactively address issues that may affect the Charter Schools in the future. We do this by developing deep relationships with our clients, other professionals that serve these clients and the trade organizations that provide a vital education component to nonprofits.

## Thought Leadership, Communication and Value-Added Service

As we work with clients and better understand their organizations, we've provided recommendations that address specific financial, operational or business concerns. We'll continue to have the knowledge and resources to support your growth and unique business issues. Examples of ways we have worked with clients include the following:

- Development and/or improvement of budgeting processes.
- Board education in areas such as fiduciary responsibility, effective meetings and governance best practices.
- Documentation of financial policies and procedures.
- Recommendations for improved internal controls and financial reporting, including controls specifically related to federal programs.
- Determination of what qualifies/does not qualify as unrelated business income and the implications for the organization.
- Completion of information technology needs assessments.



- Assistance in the screening and hiring of financial personnel.
- Strategic planning.
- Reporting effectively to granters.
- Fraud prevention, detection and investigation services.
- Implementation assistance when new accounting standards require adoption.

One of our strengths is our ability to answer operational and advisory questions. Our clients feel comfortable calling us for input and advice on their ideas. Consulting with Eide Bailly can help a nonprofit organization “look before they leap” into projects and fundraisers and allows us to be proactive in helping the organization structure the events or projects to their best advantage. In addition, we’ll provide recommendations for potential modifications to strengthen your internal controls to help mitigate risk.

Uniquely, our service model doesn’t view the audit and tax processes as annual “events.” Therefore, we communicate with management on an ongoing basis. We keep you apprised of accounting pronouncements, pending and approved IRS changes, changes in regulations and other issues that may impact the Charter Schools throughout the fiscal year. As our client, you’ll also have access to additional education and firm events, most of which are offered electronically to allow you to conveniently participate from any location.

### **Eide Bailly *Insights***

Another source of added value that Eide Bailly brings to its clients is industry thought leadership communication. The *Insights* are a forum for ideas, a place to share leading best practices and a source of thought leadership as a catalyst to help our clients address difficult challenges and emerging issues. This thought leadership includes white papers, articles and other publications and webcasts focusing on financial reporting, audit and operational topics that are on demand for viewing at your convenience.

### **Nonprofit Webinar Series**

We host frequent webinars dedicated to helping you and your organization navigate complex issues. Each webinar will cover a different topic to help evaluate the steps necessary to achieve success and remain ahead of the curve. Access to webinars and *Insights* are provided to our clients at no cost.

In addition to onsite discussions with your service team, Eide Bailly provides numerous opportunities for our clients to grow their knowledge of industry related topics, including emerging issues through various mediums. We provide periodic webinars specific to nonprofits, and the sessions are designed to address common issues faced by virtually every nonprofit organization.

### **MISSION-ALIGNED INVESTING: BUILDING A PURPOSEFUL PORTFOLIO | [View Recorded Webinar](#)**

This webinar will cover how to work with organizations to educate key stakeholders (investment committee, staff and volunteers) about mission-aligned investing. Gain consensus around issues, focus areas and objectives that are most important to the organization and key stakeholders. Discuss how to implement these goals and objectives in the investment portfolio and what fiduciary implications should be considered.

### **CREATION AND MANAGEMENT OF ENDOWMENTS: THE LEGAL SIDE | [Recording Available Soon](#)**

This session is designed primarily for nonprofit Board members, although members of senior management are welcome as well in the spirit of both groups working from the same playbook! After this session, Board members will clarify their roles as members of a Board with respect to their fiduciary responsibilities to the charity and how that overlaps with an endowment fund/restricted gift, have an appreciation for a Board member's potential liability and how to manage it, and walk away with some practical legal best practices about how to better work with donors, other Board members, and management as a team to elevate their organization.

### **ACCOUNTING FOR ENDOWMENTS**

**Wednesday, May 25, 2022 | 10 - 11 a.m. CDT | 10 - 11 a.m. PDT | CPE Credits: 1 | [REGISTER](#)**

Endowments present a variety of challenges for nonprofit organizations. This webinar seeks to highlight the key considerations, treatment, and tracking of endowments in order to properly account for these funds. Learning Objectives: Identify when you have an endowment. Discuss how to treat endowments. Explore how to track and disclose endowments.

We also have a number of webinars available for viewing on our website including:

- [PRESENTATION & DISCLOSURES BY NOT-FOR-PROFIT ENTITIES FOR CONTRIBUTED NONFINANCIAL ASSETS](#)
- [NONPROFIT ACCOUNTING & AUDITING UPDATE: STANDARDS NFPS DON'T WANT TO MISS](#)
- [TAX RISKS FOR NONPROFIT ORGANIZATIONS](#)
- [FINANCIAL CYCLE: AN INTERNAL LOOK AT FINANCIALS](#)
- [FINANCIAL CYCLE: BUDGETING, THINGS NPO'S SHOULD CONSIDER](#)
- [FINANCIAL CYCLE: PRESENTING FINANCIALS EXTERNALLY](#)



### **New Accounting Standards and Regulations**

We've also worked closely with our clients over the past two years regarding the 2020 CARES Act and commit to keep you apprised of new updates as they emerge. We use these opportunities to gain a better understanding of our clients in order to assist clients with all facets of implementation of new standards.

### **Staff Involvement in Nonprofit Industry Associations**

Our commitment to serving the nonprofit industry goes beyond providing a full array of services; we're also committed to supporting the causes of nonprofits through the donation of time, talents and other resources. So we can continuously deliver value and new ideas to our clients, Eide Bailly's professional staff is actively involved in industry-specific organizations and associations. Through this involvement, we stay abreast of and have input into new issues involving the nonprofit industry, which translates directly into additional value for our client.



## Professional Services

# SERVICE METHODOLOGY

At Eide Bailly, we promise you a better overall experience. We're unique because we appreciate the fact that every situation and every organization is different. We tailor our approach based on the needs of each client. Eide Bailly values its business relationships and demonstrates this through our partner and manager involvement. Our senior level professionals are involved with our clients and accessible throughout the year. They do not delegate all tasks to staff, but rather stay involved on-site during fieldwork and stay connected throughout the year. Our client testimonials specifically highlight this approach, believing they benefit from our ability to stay abreast of changes in and updates to their operating environment as we partner with them to achieve optimal results.

Our clients experience a communication approach that stands apart in both style and frequency. Because we recognize that effective communication is critical throughout the entire engagement process, our service and communication approach begins with planning and continues throughout the year. Additionally, we take a collaborative communication approach with our clients and include them in the process as our peers. Our clients offer a wealth of knowledge and information about their organization, and communicating with them as a business partner ultimately produces the best outcome.

Prior to beginning the engagement, we'll discuss with management:

- The engagement timeline.
- The approach and process for the audit and tax engagements.
- Additional considerations that may affect scope, schedules and work papers to be prepared by your personnel.

## Ability to Meet Deadlines and Shorten the Time in the Field

We understand the frustrations of an audit firm not meeting your stated deadlines. We commit that we can, **and will**, meet your deadlines as well as shorten the amount of time needed in the field. Our experience with other charter school clients has enabled us to fine-tune our audit process. This translates to a smooth and more efficient audit for you while meeting your deadlines and keeping our fees at a reasonable rate. We have not failed to meet the time requirements for any charter school clients.

# AUDIT APPROACH

At Eide Bailly, we tailor our approach based on the needs of each client. Our audit approach is designed to collaborate with the Charter Schools to achieve optimal results. The approach consists of five major components: Planning and Pre-Work, Interim Work, Fieldwork, Reporting and Ongoing Communication. The objectives and timing of each component are described in the following:



## PLANNING & PRE-WORK



- Update and gain additional knowledge of the Charter Schools and environment.
- Perform analytical procedures to identify audit risk areas.
- Consider fraud through inquiry and brainstorming.
- Develop audit budget by individual areas.
- Determine audit procedures by area, based on results of audit planning.
- Determine confirmation needs.
- Prepare listing of audit information requested from organization.

## INTERIM WORK



- Review internal controls.
- Review minutes and resolutions.
- Review any legal matters.

## FIELDWORK



- Audit areas based on risk assessment.
- Obtain and prepare schedule and analyses supporting the financial information.
- Review of tax positions.
- Discuss findings with management, if applicable.
- Discuss proposed journal entries with management, if applicable.

## REPORTING



- Prepare draft of financial report and management letter.
- Provide report to management for review and comment.
- Present final report to designated governance representatives.

## ONGOING COMMUNICATION



- Obtain interim financial statements throughout the year for review.
- Analyze significant changes and identify areas to further tailor our audit plans and to keep us up to date with continuing changes.
- Compare the interim results to year-end results for the past few years to identify potential issues in the financial reporting process.
- Participate periodically at your Board meetings, and any other meetings, at the Board's request.

## TAX APPROACH

When preparing and reviewing the Form 990 for our clients, we're aware these records are available to the public — including the media. We provide value in the preparation of the tax return in several areas. We review the information accumulated and the theory behind how the information is included in the tax return. We work closely with the audit team to use the information they've collected in the audit process in our preparation of the tax returns. We also include a member of the tax team in our audit planning meeting when starting the engagement to share information related to changes in your organization or environment.

As part of our information-gathering process, we'll conduct an interview with the Charter School's staff, Academica management and appropriate Board members to accumulate the majority of the information needed for the tax return and discuss the questions on the return. We believe this will result in less time needed from you in gathering information and interpreting the questions on the Form.

In addition, we'll provide management and the Board with insight on IRS best practices and help develop responses to information required on the Form 990 based on the IRS's increased scrutiny. We're available to present the Form 990 to the Board to review any significant areas prior to filing.

## Engagement Timeline

**We will meet your deadlines.** By thoroughly planning and communicating with management, we begin each engagement understanding the various deadlines for each of the financial audits and tax services and the steps involved to meet deadlines.

### ▶▶▶ Audit Timing

We understand the requirements to maintain compliance with the Nevada State Public Charter School Authority and that the Charter School's audits will need to be completed by October 31<sup>st</sup> each year. A project plan will be developed between us, Academica and the Charter Schools, and followed closely; we'll work with Academica's management team to customize our audit and tax services and specific timelines to your needs. We believe in clear, up-front and open communication, mitigating any surprises.

### ▶▶▶ Tax Timeline

The tax timeline is based on when you want to file the federal Form 990. Some clients prefer to use all extensions available, and others prefer to file within four and a half months of year-end. After reviewing your needs and timing of the audit we have determined that all tax returns will be extended. We'll begin the tax work interview in the fall and prepare the returns once the audited financials are substantially completed and a formal draft of the audit is available for review. We're prepared to work on the return when convenient to the Charter Schools, and we'll develop a timeline for delivery that includes time for management and the Board/Committee to review the tax return prior to filing.

## Use of Technology

Eide Bailly staff utilizes progressive and effective software to streamline processes and make them as efficient as possible. These technologies include:

### My Eide Bailly (Web-Based Client Site)

My Eide Bailly is an online client site that gives clients the ability to transfer files securely and connect digitally with Eide Bailly. Email is not a secure way to exchange documents, but My Eide Bailly can handle large file uploads in a safe, secure manner.



In addition, My Eide Bailly offers clients visibility into their projects with us, control over who can access and see files related to those projects (including third parties) and an easy way to browse invoices, articles and upcoming webinars and other events.

My Eide Bailly makes it easy to share and stay connected with Eide Bailly, creating efficiencies for both our clients and our staff during engagements. We'll continue to add additional features to My Eide Bailly as we build our digital strategy to empower our clients to work with us digitally if they choose.

### Data Extraction Software

Eide Bailly designs our approach to incorporate the use of TeamMate Analytics to maximize efficiency while conducting a very effective audit. Through TeamMate, we can extract information from related databases and create databases that check for duplicate payments, summarize payments, extract journal entries from specific accounts, develop expectations for analytical procedures and recalculate system calculations, among other procedures developed by our audit team.

### CCH ProSystem fx Engagement by Wolters Kluwer

This software is used to perform the audit, retains the electronic workpapers and supporting documentation, performs project tracking and facilitates quality engagement review.

### COVID-19: Adapting to Change

Many of our clients are wondering about the impact of COVID-19 on their audits. Eide Bailly performs all engagements in a paperless environment. As a technology-driven firm, we've experienced no issues in performing audit procedures off-site from our clients during this unprecedented time. Our customized client engagement platform, My Eide Bailly, enables our clients to exchange documents securely and safely. Additionally, we use Skype and Microsoft Teams, which allows us to communicate with our clients face to face, share screens, and most importantly, make the process as seamless as possible. We're utilizing Zoom to host webinars and town hall meetings to educate and assist our clients on the rapidly changing circumstances and how to successfully navigate those changes. As a result, we expect to complete your audit remotely in the future should the need arise.

### Supervisory Review and Quality Control Procedures

All of our documents have levels of review. The various levels are determined by our risk assessment during the planning stages of the audit. Typically, a review will include the following:

- **Seniors** will review all work performed by staff.
- **Managers** will review work performed by seniors as well as review key significant areas that was prepared by staff and reviewed by the senior. Some of these areas include accounts receivable, investments, capital assets, long term debt, other liabilities, net position classification and single audits.
- **Partners** will review areas that are deemed high from a risk perspective as well as the single audit.
- **Technical review** will review the report for proper and technical aspects making sure everything is reported properly. As a firm, we require all single audits and reporting to be reviewed by another partner with specific government/higher education experience.

We will hold an exit conference with management and provide periodic written or oral reports on the status of the audit to representatives of management. The success of the audit is dependent on the amount of open communication throughout the year and not just during the audit period. We will work closely with management and the accounting personnel throughout the audit process and will hold weekly meetings to go over open items as well as discuss any potential accounting or compliance issues identified during the audit. We believe in no surprises. When we perform the exit conference, we will hold a final discussion on any potential findings and will come to a conclusion during the conference. Our goal is to have no additional findings subsequent to the exit conference.

### Analytical Procedures

Eide Bailly will apply analytical procedures throughout general planning to improve our understanding of your operations and to identify audit areas for increased attention. These will be applied to assist in planning the nature, timing and extent of other procedures. They will be applied to all balance sheet, revenue/receipt and expense/expenditure areas. These procedures include, but are not limited to, the comparison of current year to prior year and budget amounts. Areas that show results different from those anticipated or planned will be further investigated to determine the validity of the variance.

During the year-end audit fieldwork, we use analytical procedures to test whether errors affecting account balances or classes of transactions have occurred by comparing the recorded amount with an independently developed expectation of that amount. We develop the expectation in such a way that a significant difference between the expectation and the recorded amount is indicative of a financial statement misstatement unless we can obtain and corroborate explanations for the difference. Analytical procedures are a natural extension of our understanding of your business because the key factors that influence your business may be expected to affect the financial data.

In the audit reporting phase, we perform a final analytical review at the financial statement level as the last step to ensure that we have gained a comprehensive understanding of the financial statements during the audit engagement and to determine whether the financial statements are appropriately presented and contain appropriate disclosures. Such final analytical procedures highlight and explain significant changes from the previous year and ensure that such changes are consistent with the knowledge of your business and our audit evidence. These procedures typically consider trends based on several previous years instead of comparison only with the prior period.

### **Internal Control Structure**

A significant aspect of the planning process involves understanding each reporting unit's internal control environment, including information technology (IT) controls and, where relevant, testing of internal controls. The following is a summary of the process Eide Bailly uses regarding internal controls over financial reporting and compliance:

#### ***Internal Controls over Financial Reporting***

Our approach will start with any documentation related to internal controls that have already been developed. We review that documentation to obtain an overview of the internal control system and then conduct interviews with staff to complete the documentation of our understanding related to internal controls and significant changes each year.

#### ***Internal Controls over Compliance***

Our approach for internal controls over compliance associated with federal or state programs is similar to the approach regarding internal controls over financial reporting related to accumulation, documentation, and evaluation of the control environment.

### **Statistical Sampling**

Sampling may be performed for compliance testing and substantive tests of certain accounts and transactions. During our audit of basic financial statements, we will also select various transactions for testing based on materiality assessed at the appropriate level. These transactions may include such items as capital asset additions, expenditures, subsequent disbursements and subsequent receipts. We will be pleased to discuss specific sample sizes and selection methods when they are determined, either during audit planning or during fieldwork.

We will select the appropriate sample size to support our conclusions in compliance with laws and regulations. We will use confirmations in the areas of cash and investments, receivables and other areas deemed necessary.



## Determining Laws and Regulations Subject to Audit Test Work

During the planning process, we will also discuss with management and personnel the laws and regulations to which each school is subject. The objective of our discussion will be to determine those laws and regulations that could have a material impact on the financial statements and those laws and regulations pertinent to each school's federal financial assistance programs, if applicable. Pertinent to our discussion will be our knowledge of such laws and regulations, and our knowledge of *Government Auditing Standards*. We are aware of the applicable requirements and consider them when determining the necessary audit procedures for the Charter Schools.

We will perform tests of each Charter School's compliance with certain provisions of laws, regulations, contracts and grants. We will assess the risk of material misstatement resulting from violations of laws and regulations having a direct and material effect on the determination of financial statement amounts. These laws and regulations can relate to items such as budgetary compliance, purchasing compliance and cash and investment compliance, as well as single audit compliance, as applicable.

We will combine compliance tests of laws and regulations that involve the inspection of documentation supporting transactions with substantive tests of transactions and tests of control procedures. Our audits will meet all federal and state requirements, as applicable. Samples will be used to the extent necessary to support our conclusions on compliance with laws and regulations.

## Communication Process

Our service philosophy is one of working *for* the Board and *with* management. This approach has proven beneficial as it assures the proper communication channels exist while also avoiding last minute surprises that can be frustrating to the Board and management. We view all parties as an important part of the overall process of providing audit and tax services. Specifically, we've found the following communication protocols to be effective:

**Management:** We base our relationship with management on strong, two-way communication. The auditors and management must work together to ensure a timely and effective audit is performed, as well as to collaboratively address any issues that arise. We'll meet with management during audit planning to thoroughly understand the Charter Schools and Academica's expectations and any changes to the organization. At the conclusion of the work, we'll jointly evaluate the effectiveness of the audit and any recommendations for changes in the future.

**Board of Directors:** We'll meet with appropriate members of the Board in the planning phase of the engagement to explain our approach and to ask for input on their areas of concern. At the conclusion of the audit, we'll meet with the Board and share the results, including the management letter, to ensure our findings represent the facts and our recommended solutions are practical. We'll also work with the Board and its appropriate committees to address financial and operational issues that impact the Charter Schools.

While we're proactive in our communication, we encourage the Charter School Boards, Academica management and staff to call us with any questions they may have during audit and tax time, and throughout the year.

Cost Proposal

# EXPECTED FEES

Our fees are based on the complexity of the issue and the experience level of the staff members necessary to address it. If you request additional services, we'll obtain your agreement on fees before commencing work, so there are no surprises or hidden fees. We propose the following fees based on our understanding of the scope of work and the level of involvement of the Charter Schools and Academica's staff:

## Engagement Services and Fees

List of Charter Schools	Fees for Professional Services			Total Fees
	Financial Audit	Single Audit*	Tax Preparation**	
Doral Academy of Northern Nevada	\$41,000	\$ -	\$2,550	\$43,550
Mater Academy of Northern Nevada	31,000	9,500	2,250	42,750
Pincrest Academy of Northern Nevada	31,000	-	2,300	33,300
Doral Academy of Nevada	40,000	9,500	2,850	52,350
Mater Academy of Nevada	34,000	9,500	2,300	45,800
Pincrest Academy of Nevada	40,000	9,500	2,550	52,050
Sports Leadership and Management Academy of Nevada	29,500	9,500	2,250	41,250
Somerset Academy of Las Vegas	40,000	9,500	2,550	52,050
CIVICA Academy of Colorado	29,500	-	2,300	31,800
CIVICA Academy of Nevada	29,500	-	2,300	31,800
<b>Total Fees</b>	<b>\$345,500</b>	<b>\$57,000</b>	<b>\$24,200</b>	<b>\$426,700</b>

*\*The fee quoted above also assumes only one major program will be audited and includes Clearinghouse submissions for the Data Collection Form. If it is determined an additional major program is required to be tested, there will be an additional fee of \$6,500 per program.*

*\*\*The type of returns filed and fees quoted are based on the structure, revenues and assets of each organization. Our fees for returns are based on the number of schedules required which is driven by the activities of each organization. Any significant changes to the activities of the organization could result in additional fees*

### Out-of-Pocket Fees

In addition to the professional fees listed above, you'll be billed for actual out-of-pocket expenses such as travel time, mileage, lodging and meals.

### Future Year Pricing Guarantees

Our fee increases for future years are consistent with inflationary increases in the industry. They are contingent upon no major changes to the Charter Schools, and that significant accounting and auditing rule changes and procedures remain consistent with current requirements. Fees do not include additional time that could be incurred due to changes to the scope of the engagement.

### Billing Policy Regarding Telephone Inquiries & Technical Questions

We know clients appreciate access to all their service team members. We embrace this opportunity for constant communication and will ensure our team members are available when you have questions and issues. This type of communication is included in the scope of the engagement. If a particular issue surfaces that falls outside the scope of this engagement, we'll bring it to your attention and obtain approval before proceeding.

The following are examples non-billable vs. billable support we provide:

Non-Billable	Billable
Periodic phone calls or meetings with the primary audit team to address specific questions that can be answered without conducting further research.	Call requesting a meeting to discuss optional strategies, including contract review, for a new contract being negotiated.
Calls for assistance to answer a question regarding reimbursement or a tax issue that does not involve extensive research.	Assistance is needed in completing an operational assessment or debt capacity study related to opening a new department or changing a portion of your operations.
Brief calls asking how to book specific journal entries and other routine accounting questions.	Call requesting assistance on resolving accounting issues and interpretation of specific rules and regulations that result in research and review of detailed information.

### Additional Costs and Over Runs

If a particular issue surfaces that falls outside the scope of this engagement and requires technical research, we'll bring it to your attention and obtain approval before proceeding.

Our typical consulting hourly rate range is dependent on the complexity of research required. Current billing rates for Eide Bailly personnel serving the nonprofit industry are as follows. Ranges have been provided as there are varying experience levels of the individuals in these positions.

### Billable Hourly Rates by Staff Level

Staff Level	2022
Partner	\$400 - 500/ hr.
Manager	\$300 - 400/ hr.
Senior Associate	\$175 - 225/ hr.
Associate	\$120 - 175/ hr.



## Team Qualifications

# AN EXPERIENCED SERVICE TEAM

We're passionate about our work — and your success. We have selected professionals for your service team who are the right fit for your engagement, based on their knowledge and experience in the nonprofit industry. We know the importance of a strong business relationship, so we keep staffing changes to a minimum year-to-year. Eide Bailly has a high retention rate, allowing us to provide stability. You'll find profiles for each team member in [Appendix B](#).

**Dan Martin** will lead the engagement team and serve as the Client Relationship Partner and the Consulting Audit Partner. **Beth Farley** will serve as the Audit Engagement Partner and **Kurt Schlicker**, Partner, will oversee the Single Audit. **Richard Walker**, Audit Senior Manager, will manage the audit team and additional managers will be added to the team as needed. **Deb Nelson** will serve as the Tax Engagement Partner, reviewing and signing the returns and **Kim Nelson**, Tax Manager, will work with Deb and serve as the in-charge for the tax engagement. These professionals are licensed to practice public accounting and bring strong credentials and a desire to work with the Charter Schools. If awarded these engagements, these individuals will serve as your primary contacts. Additional resources will support the project team as necessary.

Because we're committed to the nonprofit industry, we provide our professionals, as well as our clients, with specific, ongoing training related to new and common issues. This investment ensures our people and the public sector in general stays current on the unique challenges and opportunities present so that as many people as possible are in the best position to address these issues.

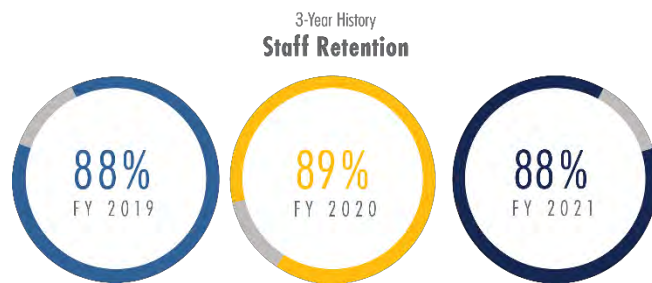
## Senior and Staff Associates

Once we determine the timing that works best for you, we'll assign a senior and staff associates to your engagement.

Many of our seniors have more than two years of experience in public accounting, with several who specialize in the nonprofit industry. All members of our staff are required to comply with necessary continuing professional education (CPE) requirements, and most members of our staff significantly exceed their required amount.

### Staff Continuity

As indicated in this graphic, Eide Bailly enjoys a high staff retention rate, especially in contrast to the national average in the accounting industry. This ensures strong business relationships with our clients. To minimize disruptions, we keep staffing changes on your team to a minimum, providing our clients with consistent service teams and increased quality of work.



Should the need arise to change any of the key engagement personnel, we'll notify you in writing and provide the qualifications of the proposed replacement. Upon your approval, new engagement personnel will join your service team.

### Continuing Education

Because we're committed to the nonprofit industry, we provide our professionals with ongoing training specifically related to this industry and its issues. This investment ensures our people stay current on the unique challenges and opportunities within their industries so they're in the best position to help clients address these issues.

The firm places a strong emphasis on lifelong learning and recognizes the importance of developing our professionals to best serve our clients. This past year we provided our client service professionals with an average of 72 hours of professional education. In addition, clients like the Charter Schools benefit from strong collaboration and communication among the engagement teams in our more than 40 offices, ensuring we're providing you with the latest thinking and best possible solutions.



CPE HOURS  
Eide Bailly FY 2021  
INDUSTRY STANDARD: 40

All members of the engagement team will meet or exceed the CPE requirements. Eide Bailly uses a combination of in-house developed programs and external CPE to ensure all professional staff maintain the highest level of professional education. All professionals participate in formal CPE programs that meet or exceed the minimum mandatory standards of 120 hours of CPE over a three-year period.



## Additional Resources

# LET US HELP YOU WITH MORE

We're leaders in the nonprofit industry, offering valuable perspectives beyond our core strength of accounting and tax compliance. We're business advisors who want to help guide the strategy and operations of your organization, and we'll make sure you feel connected and understand the process. Our professionals work closely together so you receive valuable service from people who understand your needs and know your business.

When you work with us, you'll have access to the knowledge and talents of more than 2,500 professionals across our firm. This includes specialized tax knowledge, a full spectrum of audit/assurance services and our many specialized services, such as:

### **Cybersecurity**

Our professionals have deep IT backgrounds, specializing in a broad range of security services and allowing us to tailor solutions to your needs. We work with every level of your organization — your boards and executives, technical IT admins and general users — to provide insight and guidance so you can be confident your data is protected.

### **Discover Your Organization's Potential**

Regulatory requirements, finances and growing pains can make it difficult to understand your organization's value, and knowing value is crucial for dispute resolutions, acquisitions, exit-planning strategies and wealth management. Our valuation professionals understand compliance, and they'll identify operational inefficiencies to create a stronger cash flow.

The right tools and the right team make a difference. That's why we combine our financial expertise and deep understanding of the marketplace with the most effective data and resources to deliver results. Our big-firm resources and small-firm feel ensure you have the best of both worlds — the best tools and the best people.

## **Business Analytics**

In today's data-rich world, it's vitally important to analyze your financial metrics in real-time to stay at the top of your industry. Our business analytics professionals can help you with:

- Performing ratio and trend analyses.
- Creating a customized narrative report converting math to English for your management team.
- Estimating your company's value using an (informal) valuation tool.
- Benchmarking your KPIs against the industry.
- Financial modeling.

We'll work together through your results, talk about your goals and help you make sense of your options because that's how we do business. Our goal is to be your trusted advisor and help you reach success as you define it.

## **Technology Consulting**

Our technology consultants are committed to helping organizations with their technology to enhance productivity and profitability. They'll help you prioritize technology project initiatives to maximize your available resources. They offer a variety of services including IT value assessments, technology planning, technology systems selection, project management and IT resource identification.

## **Board Education and Training**

We offer educational sessions to many of our clients as they experience changes in their operations or governance structures. Specific ways we've worked with clients include providing background and education on understanding financial statements and the Form 990, understanding the Board's fiduciary responsibility, developing Board committees and other Board governance issues. These educational meetings reflect our commitment to helping clients achieve their mission and objectives.



## References

# CLIENT REFERENCES

As a top 25 CPA firm, we've built our business on relationships and believe our clients to be the best critics of our service.

The clients below have similarities to your organization, and we encourage you to contact them to learn about their Eide Bailly experiences.

## ▶▶▶ Similar Clients

### Nevada Connections Academy

**Sonali Rogers**

Manager- School Financial Services

443.529.1287

[sonali.sethi@pearson.com](mailto:sonali.sethi@pearson.com)

### State of Nevada

**Dan Crossman**

Legislative Auditor

775.684.6815

[dcrossman@lcb.state.nv.us](mailto:dcrossman@lcb.state.nv.us)





## The Right Choice for Academica Nevada LLC

# BUILDING A SUCCESSFUL PARTNERSHIP

In the final analysis of the auditor review process, management and members of the Board must determine which of the firms they'd like to work with and will provide the greatest value to the organization at the fairest fee. Eide Bailly will add value to a relationship with you in the following ways:

- When working with Eide Bailly, our fees are as stated and encompass value beyond just the audit and tax return preparation.
- The leaders of our nonprofit team are fully engaged in the nonprofit sector, including serving on nonprofit boards, advocacy for specific parts of the sector and a commitment to furthering the causes of nonprofits through participation in industry groups. These deep personal connections with and commitment to the sector means our clients work with people who truly understand and care about the nonprofit sector. These people view their work as more than just “a job.” We look forward to being a valued resource as we provide support and insight to your staff and Board.
- We have a deep understanding and analysis of industry trends and issues and significant involvement in industry organizations, providing us with strong insights that help clients address their most significant issues. This information is regularly shared with management and the Board to aid in your decision-making while giving you the tools to help your organization excel. We don't just provide your board with financial numbers; we give the Charter Schools insight to help you meet their fiduciary responsibility.
- We'll work closely with your management team to customize our audit to your needs to ensure we're timely and efficient. We'll present drafts of your financial statements at the same time to provide insight on the differences and ensure your board understands the importance of both documents. We believe in clear, up-front and open communication with no surprises.

To us, work isn't just work; we see it as a chance to help you solve problems, achieve goals and pursue passions. After thoughtfully reviewing your needs and taking the time to understand your business, we think we're the best fit for this opportunity.

We can connect you with the knowledge, resources and solutions that bring confidence to your business decisions. We want to work with you!

If you have questions or would like additional information, don't hesitate to contact us. We want to make sure you have everything you need to make your decision.



**Daniel Martin, CPA**

**Partner**

702.726.6231

[dsmartin@eidebailly.com](mailto:dsmartin@eidebailly.com)

### **We Want to Continue to Work with You**

We're driven to help clients take on the now and the next with inspired ideas, solutions and results. We look forward to working with you.

## Appendix A: Peer Review

**PEER REVIEW****Report on the Firm's System of Quality Control**

January 20, 2021

To the Partners of Eide Bailly LLP and the  
National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Eide Bailly LLP (the firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended July 31, 2020. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

**Firm's Responsibility**

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

**Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

**Required Selections and Considerations**

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, audits performed under FDICIA, an audit of a broker dealer, and examinations of service organizations [SOC 1 and SOC 2 engagements].

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

**Opinion**

In our opinion, the system of quality control for the accounting and auditing practice of Eide Bailly LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended July 31, 2020, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Eide Bailly LLP has received a peer review rating of *pass*.

A handwritten signature in black ink that reads "Cherry Bekaert LLP".

Cherry Bekaert LLP

## Appendix B: Team Profiles

**A TEAM YOU CAN TRUST****DAN MARTIN**, CPA

Partner

702.726.6231 | dsmartin@eidebailly.com

Dan builds personal relationships with clients so they feel a level of trust and comfort. That relationship is the foundation of his ability to help them through audits or other complex issues.

When you work with Dan, you can expect quality, integrity and service with a smile.

Outside of work, there's one thing you won't find Dan doing: golfing. However, you will find him playing soccer, running and having fun with his family.

**Client Work**

Provides audit, accounting and consulting services to a variety of industries, including gaming and entertainment, car dealerships, trusts and employee benefit plans.

Leads numerous engagements (audit, consulting, tax projects) in the gaming industry for small, medium and large casinos.

Helps clients through new accounting and regulatory changes, including goodwill standards, stock appreciation rights, acquisitions/divestments, intangible asset purchases, local sales tax issues, stock buyouts and margin tax implementation.

Worked as the VP of Finance and Corporate Controller for a \$500 million advertising agency; managed the day-to-day activities of the accounting/finance department for each of the 14 entities under the corporate structure. Supervised a team of 15 employees and implemented various improvements to the department/agency.

**Memberships**

American Institute of Certified Public Accountants

Nevada Society of Certified Public Accountants

**Designation/Licensures**

Certified Public Accountant

**Education**

Bachelor of Science, Business Administration and Accounting – University of Nevada, Las Vegas

Master of Science, Management, Strategy, Leadership - Michigan State University

**Community**

Nevada Society of CPAs, Board Member

**BETH FARLEY**, CPA, CGMA

Partner

**INSPIRATION:** I enjoy helping clients understand their financials and improve their ability to run their organization. I'm passionate about finding the right strategies and solutions to aid in my clients' long-term success.

775.337.3943 | bfarley@eidebailly.com

Beth is an experienced accountant who specializes in nonprofits, churches, governments, contractors and small businesses.

Beth works with her clients to make sure they understand their financials and develop tools that strengthen their business or organization. She prides herself in making sure clients receive professional service and valuable information.

Outside of work, Beth enjoys spending time with family and friends camping, hiking and relaxing.

**Client Work**

Provides audit, tax and consulting services to clients in several industries, including, nonprofits, churches, governments, contractors and small businesses.



**Memberships**

American Institute of Certified Public Accountants

Nevada Society of Certified Public Accountants

**Designation/Licensures**

Certified Public Accountant

**Education**

Bachelor of Science, Accounting  
– University of Nevada, Reno

**Community**

Justin Hope, Treasurer

## KURT SCHLICKER, CPA

Partner

**INSPIRATION:** I enjoy helping clients "get things right," whether that's for financial reporting or compliance purposes. My goal is to help clients before a regulator "helps" them.

775.689.9234 | kschlicker@eidebailly.com

Kurt works primarily with governments, nonprofits and casinos. He specializes in auditing federal grants for compliance. He is also a member of Eide Bailly's Single Audit Technical Issues Committee which assists the firm in staying compliant with federal grant auditing requirements.

When you work with Kurt, you can expect him to take a thorough approach to the audit. He will bring a high level of expertise to the team and make the client feel confident in the audit process.

Outside of work, Kurt enjoys spending time rock climbing and hiking. However, when he can't do those things, he enjoys reading or killing dragons in video games.

### Client Work

Manages large federal grant audits as well as various financial audits.

Provides consulting services over federal procurement procedures.

Provides training over a variety of topics such as subrecipient monitoring, procurement and GASB standards implementation.



### Memberships

American Institute of Certified Public Accountants

Nevada Society of Certified Public Accountants

Northern Nevada Association of Government Accountants

### Designation/Licensures

Certified Public Accountant

### Education

Bachelor of Science - Business Administration, University of Nevada

### Community

Northern Nevada Math Club, Treasurer

## DEB NELSON, CPA

Partner-in-Charge of Nonprofit

**INSPIRATION:** Working with nonprofit organizations is both rewarding and inspiring. The collaborative approach, willingness to share best practices within the sector and innovative thinking to address challenges energizes me to serve the nonprofit industry. I enjoy providing nonprofits an opportunity to focus on delivering their mission.

612.253.6560 | ddnelson@eidebailly.com



Deb specializes in working with tax-exempt organizations to address a wide range of tax issues, including those that may threaten organizations' exempt status or result in unexpected penalties. She guides organizations through tax compliance and presents key Form 990 information and changes in tax regulations to committees and boards.

When you work with Deb, you can expect extensive understanding of the issues affecting tax-exempt organizations. Deb helps organizations present information from not only a technical standpoint, but also from a public perception standpoint since much of the information is required to be made available to the general public.

Outside of work, you can find Deb on the sidelines of baseball and football fields and in the bleachers at hockey rinks cheering on her son. She also enjoys making warm, cozy quilts for family and friends to use during Minnesota winters.

### Client Work

Assists with tax consulting, planning and compliance services for a variety of nonprofit organizations and private foundations.

Works with organizations on formation of tax-exempt entities and consults on the benefits and drawbacks of various classifications.

Assists with unrelated business income studies to identify potential unrelated activities, develop positions for treatment and cost allocation methodologies.

Works with private foundations to develop overall policies and procedures to ensure compliance with IRS rules.

Works with organizations to understand the impact of tax law and reporting changes and develops strategies to address these changes.

### Memberships

American Institute of Certified Public Accountants

Minnesota Society of Certified Public Accountants

AICPA Not-for-Profit Section

Nonprofit Financial Group of the Twin Cities

### Designation/Licensures

Certified Public Accountant

### Education

Bachelor of Arts, Accounting - Minnesota State University, Mankato

### Community

Nonprofit Financial Group of the Twin Cities, Board Director and Program Committee Chair

Family Enhancement Center, Board Director and Treasurer

The Rockstad Foundation – Advisory Committee

## RICHARD WALKER, CPA

Senior Manager

**INSPIRATION:** Deepening my client relationships and helping them solve their complex business and accounting issues gives me a great sense of satisfaction. I work to achieve these goals by providing thoughtful solutions and exceptional service.

702.726.6223 | [rwalker@eidebailly.com](mailto:rwalker@eidebailly.com)



Richard works primarily with government and nonprofit clients. He specializes in facilitating a complete assurance solution over both financial and compliance reporting.

When you work with Richard, you can expect him to focus on understanding the unique aspects of your engagement, to take the time to understand your organization's mission and values and implement a thorough solution that takes each of these important factors into account.

Outside of work, Richard enjoys golfing on the beautiful golf courses of Southern Nevada, playing softball, video games and Esports after work and attending Vegas Golden Knights games with friends.

### Client Work

Manages large local government audits, single audits and multiple large commercial financial audits.

Manages a diverse list of complex assurance engagements and consults with clients to assist in implementing new accounting standards.

### Memberships

American Institute of Certified Public Accountants

Idaho Society of Certified Public Accountants

Nevada Society of Certified Public Accountants

### Designation/Licensures

Certified Public Accountant

### Education

Bachelor of Science, Accounting  
– University of Idaho, Moscow

### Community

CASA Foundation of Las Vegas,  
Treasurer

Las Vegas Valley Humane  
Society, Volunteer

Boys and Girls Club, Volunteer



## KIM NELSON, CPA

Manager - Exempt Organization Tax

**INSPIRATION:** I enjoy meeting the needs of my clients by providing the highest quality tax services available while making the process as simple and enjoyable as possible.

208.383.4797 | [knelson@eidebailly.com](mailto:knelson@eidebailly.com)



Kim assists clients with their tax-exempt compliance needs. Her goal is to help clients understand their tax filing and organizational requirements and be confident that they are receiving the highest quality product in return.

Kim aims to always be approachable when working with clients so they feel comfortable asking questions, and she works to provide timely answers that are clear and easy to understand. She is always happy to help to assist with client needs and makes the process as easy as possible.

Outside of work, Kim enjoys spending time with her family, hiking and cross-country skiing in the Boise mountains.

### Client Work

Provides compliance and consulting services, including assistance with unrelated business income and state tax filing requirements, to clients in the nonprofit sector.

Works with for-profit clients to assist in the preparation of returns for individuals, partnerships and corporations.

Assists as needed with other public accounting services, including IRS notices, QuickBooks and general accounting issues.

### Memberships

American Institute of Certified Public Accountants

Idaho Society of Certified Public Accountants

### Designation/Licensures

Certified Public Accountant

### Education

Master of Science in Accountancy, Taxation – Boise State University

Bachelor of Business Administration in Accountancy and Finance – Boise State University

# CULTURE

## THE FOUNDATION OF SUCCESS



Caring for our external and internal clients with a passion to go the extra mile.

Respecting our peers and their individual contributions.

Conducting ourselves with the highest level of integrity at all times.

Trusting and supporting one another.

Being accountable for the overall success of the firm,  
not just individual or office success.

Stretching ourselves to be innovative and creative, while managing the related risks.

Recognizing the importance of maintaining a balance between work and home life.

Promoting positive working relationships.

And, most of all, enjoying our jobs ... and having fun!



**What inspires you, inspires us.**

[eidebailly.com](http://eidebailly.com)



April 20, 2022

Mr. Trevor Goodsell  
Chief Financial Officer  
Academica Nevada, LLC  
6630 Surrey St.  
Las Vegas, NV 89119

RSM US LLP

10845 Griffith Peak Drive  
Suite 450  
Las Vegas, NV 89135  
T +1 702 759 4000  
F +1 702 759 4063  
[www.rsmus.com](http://www.rsmus.com)

Dear Mr. Goodsell:

We appreciate the time you have spent providing an overview of Academica Nevada and its nine (9) related charter schools and sharing your strategic objectives. The following proposal reflects our understanding of your needs and illustrates the approach we will take in providing professional services for Academica Nevada and all related charter schools.

Highlights of this approach include the following:

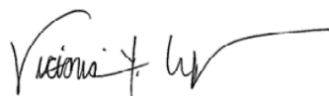
- **Single point of contact.** Academica Nevada will have a local partner who will serve as a single point of contact and work closely with the engagement team members to quickly address questions as they arise.
- **Proximity.** Academica Nevada will be served primarily by professionals based in Las Vegas, supplemented by industry specialists from our national education industry practice. This proximity enables regular face-to-face communication to support your year-round planning and decision making.
- **Client service commitment.** Your team members will coordinate all aspects of the services we perform for Academica Nevada. They will actively share information, as appropriate, to streamline efforts and avoid unnecessary distractions for your personnel.
- **Scalable model.** RSM will leverage a proven, scalable audit methodology to capture efficiencies realized by auditing multiple institutions that have similar controls, policies and procedures. This model will support your current audit needs for all nine charter schools under consideration and can support future audit needs as you continue to expand your footprint.
- **Added value.** As part of our commitment to the education industry and the clients we serve, we provide a variety of educational seminars, webcasts and newsletters designed to keep Academica Nevada up-to-date on accounting, tax and other matters impacting the industry.

Your RSM US LLP (RSM) engagement team looks forward to building a long-term relationship with Academica Nevada and delivering value for your organization now and well into the future.

Mr. Trevor Goodsell  
Chief Financial Officer  
Academica Nevada, LLC  
April 20, 2022  
Page 2

Once you have had the opportunity to review this response, we would be pleased to discuss your needs in greater detail or make a presentation to your team. In the meantime, please feel free to contact us with any questions.

Sincerely,



Victoria Umphress  
Partner, Audit Services  
720 759 4074



Jeff Zeichner  
Partner, Audit Services  
904 224 8107



Chris Plasterer  
Senior Manager, Tax Services  
720 759 4011



Work with an advisor  
Who thinks like an educational institution

## PROPOSAL TO PROVIDE AUDIT SERVICES

Academica Nevada, LLC

April 20, 2022

## TABLE OF CONTENTS

<b>Executive summary</b> .....	<b>1</b>
<b>Proposed solutions for Academica Nevada</b> .....	<b>5</b>
<b>Audit services</b> .....	<b>9</b>
<b>Tax services</b> .....	<b>14</b>
<b>Holistic Approach to serving You</b> .....	<b>16</b>
<b>About your engagement team</b> .....	<b>17</b>
<b>Client references</b> .....	<b>18</b>
<b>Fees</b> .....	<b>19</b>
<b>Appendices</b> .....	<b>22</b>
Appendix A—Engagement team biographies .....	22
Appendix B—About RSM .....	28
Appendix C—Culture, diversity and inclusion at RSM .....	29



## EXECUTIVE SUMMARY

In recent conversations, you shared with us the qualities Academica Nevada values in a professional services relationship. Based on our understanding of your expectations, we are confident that RSM has the right capabilities, qualifications and client-service culture to serve as your advisor.

To illustrate this alignment, we would like to highlight the following:

Your priorities	Our response	Outcomes
<ul style="list-style-type: none"> <li>• Confidence that your current and future professional services needs will be fully supported in a “right fit” professional relationship</li> <li>• Working with a professional services firm that has in-depth charter school experience in areas relevant to Academica Nevada</li> <li>• Competitive fees and consistently high-quality results</li> <li>• No surprises in the audit process; expectations established in advance</li> <li>• Excellent client service based on communication and responsiveness</li> <li>• Training and thought leadership in education and independent school issues</li> </ul>	<ul style="list-style-type: none"> <li>• Academica Nevada deserves to partner with a firm with a national reputation for quality and assurance. RSM is focused on education, including organizations the size and complexity of Academica Nevada</li> <li>• Leverage highly experienced professionals to plan the engagement and direct and oversee all work phases</li> <li>• Facilitate open and ongoing dialogue to address your questions and concerns, learn about changes in the Schools’ organization, and support your continual improvement</li> <li>• Provide tailored training on accounting and tax updates. We are viewed as national thought leaders in this segment</li> </ul>	<ul style="list-style-type: none"> <li>• Planning and communication will create mutual understanding that drives equality</li> <li>• Year-round access to an industry-specific trusted advisor—throughout the engagement and during the year whenever you need us</li> <li>• On-time delivery of services, results that fully align with your expectations, and fees that reflect an optimized staffing approach</li> <li>• Stakeholders (board, regulators, lenders, etc.) recognize a quality audit and can rely on the results</li> </ul>

At RSM, we build strong, enduring relationships based on a deep understanding of what matters most to our clients. Our clients want us to learn about them, spend time with them, bring them new ideas, help them improve and be accessible. By sharing the ideas and insight of our most senior professionals, we bring our local and national knowledge, experience and resources to your academic operations, so you feel empowered to move forward with confidence. This is the power of being understood.



## Focused on companies like Academica Nevada

Academica Nevada deserves to work with a respected national firm that you will not outgrow. You also deserve a professional services firm that is committed to providing you with an experienced, knowledgeable engagement team.

As the largest U.S. provider of audit, tax and consulting services focused on the middle market, RSM is honored to serve organizations like Academica Nevada—and we look forward to treating you as a valued client.

In working with RSM, Academica Nevada will not compete with the world's largest corporations for partner-level time and attention. And, as you continue on your aggressive growth trajectory, we have the size to support your expanding needs both locally and nationally.

## Aligned with your footprint

Given Academica Nevada's multiple locations in Nevada, and your plans for continued growth, you need a firm that can keep pace with your need for personal attention throughout the year. In working with RSM, you will benefit from our broad domestic coverage spanning all the states in which you have interests.

## Scalable model

When working with organizations that have multiple entities with multiple audit requirements, we recognize the importance of identifying economies of scale to minimize the investment required by Academica Nevada. RSM has developed an audit approach where we can leverage a common planning file for institutions that standardize controls, policies and procedures across multiple entities. This approach results in greater efficiencies and helps to control costs, while maintaining quality and allows for a standard deliverable across your enterprise. As you continue to grow and expand your footprint, RSM is able to quickly onboard new entities using the existing model, resulting in greater value to the Academica Nevada.

## National firm with local resources

In selecting a firm to perform your audit services, you should expect both staff accessibility, as well as a substantial public sector practice to support your full range of needs, current and emerging. As a firm that embraces such a service model, we find this combination promotes value through perspective and efficiency that can only come through serving hundreds of entities like yours. For Academica Nevada, this translates to minimal time commitment on your part to assimilate our staff—who will come to the engagement with the level of experience and education necessary to perform their work efficiently. In addition, your engagement will be staffed with professionals from our Las Vegas office as well as our national education industry practice. We look forward to leveraging this proximity to provide a high level of personal attention throughout the engagement and whenever you need us during the year.

## Representation on standard-setting bodies

Academica Nevada wants to be informed and understand the impact of regulatory challenges and needs an auditing firm with a deep level of involvement with standard-setting bodies. We require all professionals who are CPAs to be members of the American Institute of Certified Public Accountants (AICPA), and we actively participate on various AICPA committees, task forces and expert panels, including the AICPA Board of Directors, Auditing Standards Board, Professional Ethics Executive Committee, National Peer Review Committee and Governmental Audit Quality Center and Employee Benefit Plan Audit Quality Center Executive Committees. This participation provides immediate, first-hand





knowledge of proposed and final standards and other developments affecting our clients and audit quality. RSM also has provided technical review services to the AICPA for a number of industry related audit and accounting guides, risk alerts and other publications.

### Financial statements in conformity with GASB standard

Our National Professional Standards group is responsible for monitoring changes in professional standards that could impact our firm's client base. RSM is actively involved in the GASB standard setting process through our participation in the AICPA State and Local Government Expert Panel and through preparation of our own comment letters. As part of the engagement, the audit lead will be responsible for reviewing the financial statements to assess whether they are in accordance with current GASB reporting requirements

### Giving you attentive, year-round service

Academica Nevada will be served by professionals with strong representation from our education industry practice—positioning this engagement team to truly understand your business plans, operating challenges and day-to-day activities.



You will be front of mind for us, not only during fieldwork, but throughout the year. When it comes to regulatory issues, compliance with school district requirements, operational improvement recommendations, updates related to new accounting pronouncements or tax law changes, you will learn about a range of ideas.

In working with us, Academica Nevada will have access to advisors who understand the unique aspects of your business and are committed to effectively serving your needs.

### Smooth transition to working with us

When you change professional services providers, Academica Nevada expects the transition from your prior firm to be smooth and orderly, resulting in as little distraction as possible.

To plan and facilitate your transition—with the objective of minimizing the time commitment for Academica Nevada personnel—we propose a kickoff working session in which members of our teams map out objectives, milestones and deliverables from the beginning of our engagement through the final step, i.e., issuance of each audit opinion.

Through this process, your engagement team members look forward to getting to know Academica Nevada's personnel and becoming oriented on all aspects of your business, laying the foundation for an efficient transition and a successful relationship.

### Focused on your industry

In serving independent and charter schools, RSM provides audit, tax and consulting services with an emphasis in areas such as funding arrangements with school districts, bond and debt covenants, compliance issues, accounting for internal accounts, budgetary accounting and preparations of Form 990. Other areas where RSM supports schools is pension consulting, fund raising and development and campaign consulting.

We have a strong practice dedicated to serving charter schools. We can consult with schools on internal controls, grants management, operational reviews, forensic audits (e.g., abuse of credit cards),



compliance with chartering authorities' requirements and audits of federal awards under the Uniform Guidance.

- **Dedicated public sector practice.** RSM has a national practice focused solely on serving public sector organizations. This enables us to leverage our experience across multiple clients throughout the country and identify trends and industry practices from a diverse national client base. In contrast, access to diverse experience and insight can be rather limited at “local” firms that do not have a national presence.
- **Resources.** Our national public sector industry practice includes more than 160 partners and principals who are dedicated to handling the needs of public sector entities, plus hundreds of individuals at varying levels of experience.
- **Public sector audit experience.** RSM has strong experience across the entire range of the public sector, serving more than 2,500 public sector clients annually. Having our professionals dedicated to a particular industry promotes awareness of current trends, legislative changes, technological developments and issues pertinent to your industry.
- **Value.** Through specialization within the public sector, we create meaningful value for clients through a strong knowledge base and efficient audit processes. With these credentials in Academia Nevada’s corner, your stakeholders can be confident that your audit is conducted in accordance with applicable professional standards

### Representative private and charter school client list

Our firm provides professional services to more than 140 elementary and secondary schools. The following is a representative list of clients. Additional client names may be furnished upon request.

Client name	
<ul style="list-style-type: none"> <li>• Annie Wright Schools</li> <li>• Alexander Dawson School</li> <li>• Alexander Dawson School at Rainbow Mountain</li> <li>• Carlos Rosario International Public Charter School</li> <li>• East Baltimore Community School</li> <li>• Euphemia L Haynes Public Charter School</li> <li>• KIPP DC Public Charter Schools</li> </ul>	<ul style="list-style-type: none"> <li>• St. Petersburg College Collegiate Highschool</li> <li>• SKY Academy Englewood</li> <li>• SKY Academy Venice</li> <li>• The SEED School of Washington, DC</li> <li>• The SEED School of Maryland</li> <li>• Thurgood Marshall Academy</li> </ul>



## PROPOSED SOLUTIONS FOR ACADEMICA NEVADA

### Scope of engagement

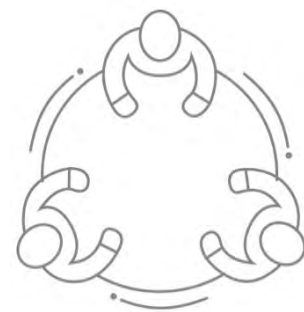
As described on the following pages, RSM has the resources and capabilities to assist Academia Nevada and each of the charter schools with your needs in the areas you have identified:

- Audits of each of the school’s financial statements in accordance with Generally Accepted Auditing Standards (GAAS)
- Audits of internal control over financial reporting and compliance in accordance with Governmental Auditing Standards (GAS)
- Audits of expenditures of federal awards in accordance with Title 2 U.S. Code of federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)
- Preparation of Form 990 for each of the schools

### Client service relationship

Our relationship with Academia Nevada will be based on certain long-standing principles, including:

- An outstanding client service experience, focused on efficient and well-coordinated services
- Commitment to completing work within the agreed-upon time frame
- Staffing of the engagement team based on industry-specific qualifications and technical experience
- Hands-on approach to planning, with management meetings and conference calls held routinely to discuss changes to the business, industry issues, new accounting pronouncements, etc.
- Fees that are reasonable based on the scope of work
- Transparent approach to billing, with clear communication and an emphasis on avoiding surprises



### Milestones and timing

Based on your needs for this project, we have developed the following timeline in connection with the services.

Milestones	Timing
<b>Audit services</b>	
New client acceptance procedures	Upon engagement
Review of predecessor auditor’s workpapers	June - July 2022
Planning meeting with management	June - July 2022
Planning meeting with audit committee	June - July 2022
Documenting our understanding of internal control	June – July 2022
Preliminary fieldwork	July 2022
Year-end fieldwork	August 2022





Milestones	Timing
Discussion of draft financial statements and draft report with the audit committee or board of directors	September - October 2022
Issuance of final report and report to the audit committee or board of directors	October 2022

## Publications, newsletters and thought leadership

As an RSM client, the Academica Nevada will have access to a variety of technical and advisory publications that cover information about current events and changes in laws and regulations. We also present on a variety of nonprofit industry-specific topics through webcasts and events.



Live seminars and webcasts



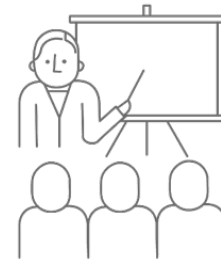
Newsletters and e-alerts



Thought leadership white papers and reports

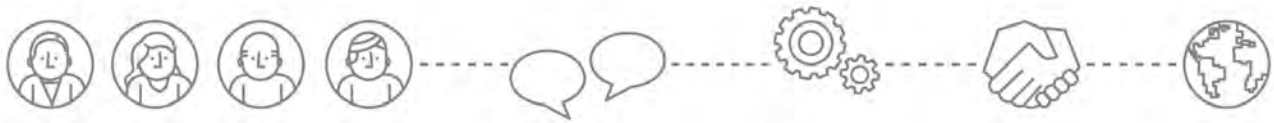
### ***Commitment to providing education and updates***

We understand the importance of being kept abreast of topics and issues that affect you and your industry. Therefore, we provide each of our clients with frequent updates and communication of relevant accounting developments, changes in standards, tax matters and federal funding compliance issues throughout the year.



A sampling of ways in which we provide our nonprofit clients with timely news and education include:

- **Email alerts.** Our clients are informed immediately of industry updates that can or will affect our clients. [Enroll now](#) in our exempt organizations tax alert.
- **Continuing professional education (CPE).** We offer CPE credits for a variety of programs on an ongoing basis. These include webcasts and in-person events.
- **Seminars and business roundtables.** We host seminars and quarterly Business Roundtables, designed to provide valuable education and networking opportunities for financial personnel.
- **Webcasts.** We provide webcasts, as well as year-round email alerts, regarding news specific to the education industry. These webcasts are available for CPE credit.
  - [Federal grants management update](#)
  - [Annual tax update](#)
  - [Impact of section 4960 proposed rules on taxable and exempt entities](#)
  - [Board's role in financial reporting oversight](#)
  - [Nonprofit accounting update](#)
  - [Strategies for adapting to the next normal](#)
  - [Reserves planning – Using ERM to determine a reserve target](#)
  - [Driving finance automation for nonprofits with Sage Intacct](#)



- **Newsletters.** We produce various publications targeted to organizations like the Academia Nevada:
  - [Financial Reporting Insights](#). A semi-monthly newsletter focused on accounting and auditing issues.
  - [Tax Insights](#). Designed to provide clients with information on tax law changes and other issues that may impact organizations or individuals.
  - [Risk bulletin](#). Key insights to help your organization manage risk and make timely decisions.
  - [The real economy](#). Monthly publication to help the middle market anticipate and address the unique business issues and challenges facing their business and the industries in which they operate.
- **Audit committee guide for nonprofit entities.** This informative publication was created to assist nonprofit audit committees responsible for the accuracy of their organization's financial statements. You can download the latest version [here](#).
- **Interactive nonprofit board governance guide.** Being a board member means making decisions that will affect beneficiaries, and with this responsibility comes accountability. In our interactive guide, see what it means to be an effective board member, examples of key performance indicators, scenario planning and more.
- **Checkpoint Edge.** RSM offers our clients access to online research through Thompson Reuter's Checkpoint Edge. This web-based tool includes the Government Accounting Standards Board (GASB) Accounting Standards Codification, other authoritative literature, and easy-to-comprehend explanations. Access to the standard version of accounting research manager is available to Academia Nevada for a fee.
- **Cybersecurity challenges and risks resource center.** While large scale data breaches make headlines and draw media attention, the reality is that most cyber incidents occur within small and middle market entities. As the largest provider of services to such organizations, RSM continuously strives to ensure our clients are aware of the latest trends within the cybersecurity arena via our [resource center](#).
- **Coronavirus resource center.** As businesses feel the coronavirus fallout within their organizations, it's important for leaders to stay on top of the evolving issues related to this crisis to mitigate risks and plan accordingly. RSM can help you stay informed with the latest insights, ideas, and countermeasures to minimize the outbreak's negative effects, as well as prepare for future emergency events. Browse our [featured content](#) to learn more.



You can view current and archived issues of all our nonprofit articles and publications [here](#). We have several other publications that might be of interest to you [here](#) in various other industries and niche segments.



### ***Cutting edge tax thought leadership***

Our tax leadership heavily monitored the impending tax reform changes, releasing several e-alerts, insights, and whitepapers, as demonstrated by our [global tax services page](#). View our [tax exempt tax reform resource center](#), where we will continue to post content relevant to tax reform for exempt organizations.

#### ***Insight articles and tax alerts***

- [Important upcoming deadline for deferred payroll tax](#) — Tax alert
- [Microsoft Innovation Summit – Nonprofits](#) —Webcast (recorded)
- [Senate Finance releases Build Back Better text](#) — Tax alert
- [IRS releases guidance on Q4 removal of employee retention credit](#) — Tax alert
- [Nonprofit virtual learning portal](#) — Webcast (recorded)
- [Leveraging NetSuite and ProScope to strengthen construction operations](#) — E-Book
- [Outsourcing for nonprofits: Buyer's guide](#)
- [IRS clarifies temporary deductibility of per diem meal expenses](#)
- [Nonprofit operations: Solving challenges through outsourcing](#) — Case study
- [IRS releases 2022 retirement plan limitations](#) — Tax alert

*In addition, the following may also be of interest to the Academia Nevada:*

- Part II of our white paper series: [What your nonprofit board members need to know about Form 990](#)
  - [Part I](#) examines the core Form 990, while [part II](#) examines the schedules of the Form 990.

### **Additional information available to you**

#### ***RSM subscriptions***

We have an RSM preference center [page](#) where you can sign up to receive various newsletters and publications that we provide.



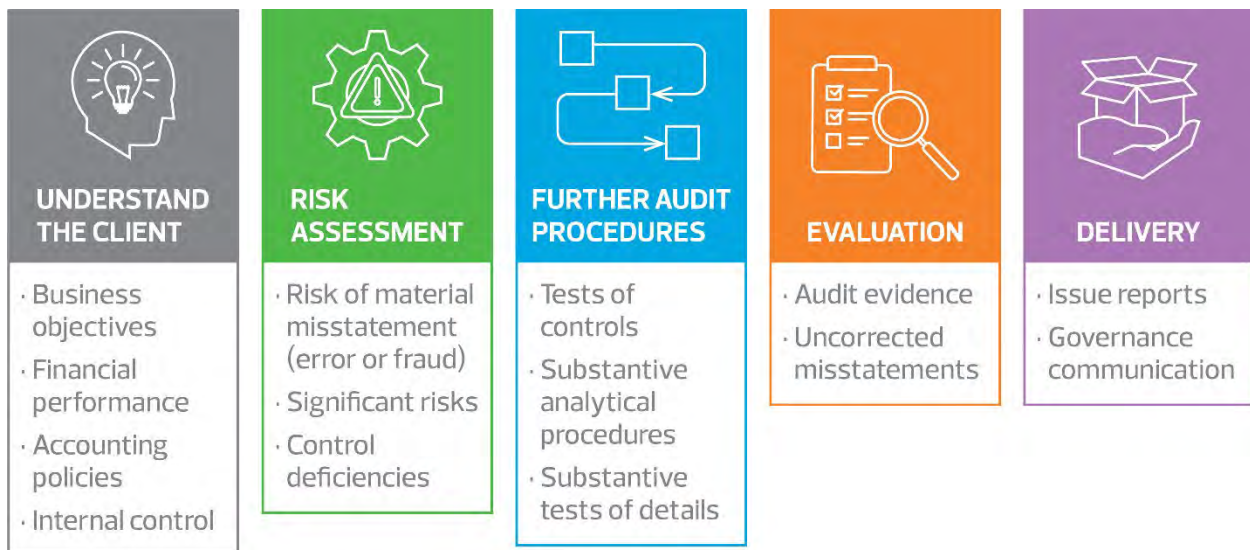
## AUDIT SERVICES

Designed for organizations like Academia Nevada, the RSM audit methodology allows your engagement team to use professional judgment in planning an overall audit strategy.

### No surprises

In serving Academia Nevada, we will communicate with you frequently throughout the audit process and throughout the year to address and resolve issues, new accounting standards and changes in your organization.

### Key steps in the RSM audit process



- **Understand the client.** We learn as much as possible about your business up front in order to properly understand the account balances, classes of transactions and disclosures relevant to your activities.
- **Risk assessment.** We assess the risk that errors or fraud may cause a material misstatement of financial statements. We next decide whether the identified risks relate to specific relevant assertions related to significant account balances, classes of transactions or disclosures, or whether they relate to the financial statements taken as a whole and potentially affect many relevant assertions. We then determine which of the identified risks of material misstatement are significant risks that require special audit consideration. We also identify internal control deficiencies as part of our risk assessment process.
- **Further audit procedures.** We next determine the nature, timing and extent of tests of controls and substantive procedures necessary to address the risks identified. We select transactions for testing using various approaches, which may include specific identification of transactions or may involve sampling. When audit evidence obtained from the audit procedures results in identification of previously unidentified risks of material misstatement or contradicts planned risk assessment procedures, we revise the assessment and plan and perform additional audit procedures to reduce risk of material misstatement related to those assertions to an acceptably low level.





- **Evaluation.** At the conclusion of the audit, we evaluate the sufficiency and appropriateness of the audit evidence obtained and whether the assessments of the risks of material misstatement at the relevant assertion level remain appropriate. We may redesign planned audit procedures based on our evaluation. We also evaluate the effects, both individually and in the aggregate, of factual, judgmental, and projected misstatements that are not corrected by the organization. We communicate all misstatements identified during the audit, other than those we believe to be trivial, to management and the board of directors on a timely basis.
- **Delivery.** Our audit culminates with the issuance of a report on the financial statements, report on internal control over financial reporting and compliance, report on expenditures of federal awards, report to the board of directors and, if applicable, communications of material weaknesses and significant deficiencies.

### Proactive resolution of accounting issues

We find that year-round communication and a proactive approach to accounting issues help clients avoid surprises at the end of the audit process. For this reason, we encourage clients to call us to discuss new transactions as they arise.

### Approach to understanding Academica Nevada's operations and business cycles

When making our risk assessments during audit planning, we will consider internal control relevant to the individual charter school's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances. Our risk assessment procedures to obtain audit evidence about the design and implementation of controls that are relevant to the audit may include:

- Inquiries of appropriate entity personnel regarding the design and/or application of a relevant internal control policy or procedure, including the classes of transactions to which the policy or procedure applies, how it is applied and by whom, and the disposition of exceptions detected by the policy or procedure.
- Inspection of documents and/or reports evidencing the design and/or application of the relevant policy or procedure by entity personnel, noting how the policy or procedure is applied and by whom, the classes of transactions to which it applies, and the disposition of exceptions detected by the policy or procedure.
- Observation by the auditor of the performance of the relevant policy or procedure by entity personnel, noting how the policy or procedure is applied and by whom, the classes of transactions to which it applies, and the disposition of exceptions detected by the policy or procedure.
- Re-performance of the application of the policy or procedure by the auditor and comparison between the results obtained by the auditor and the results obtained by the entity personnel.

Gaining an understanding of your internal control will assist us in identifying types of potential misstatements and factors that affect the risks of material misstatement, and in designing the nature, timing, and extent of further audit procedures. We will draw on this understanding to provide feedback in our management letter about opportunities you may have to strengthen controls or streamline processes.

We will develop an understanding of the charter school's internal control environment. In conducting our study and evaluation of internal accounting and administrative controls, we will:

- Meet with process owners and perform an in-depth review of internal controls
- Use internal control narratives to document key flows of information





- Document our understanding of the information systems and control activities (including controls over segregation of duties, safeguarding of assets, and asset accountability) for significant accounts and classes of transactions
- Utilize our IDEA® sampling software to make random selections for applicable tests of controls
- Evaluate audit risk for all key financial statement assertions and compliance determinations

A key component of our audit methodology is an integrated approach across our IT risk advisory team, including informational security risk and IT audit team members. We recognize that most audits will have some relation to your technology platforms and may require expertise beyond standard IT general controls. We will work with your technology team and business process owners to determine how to obtain the information we need, to best understand how to evaluate your critical applications, supporting systems and databases efficiency and effectively. This bridge approach allows us to penetrate the black box, rather than audit around it, and provide solutions that could potentially streamline automated processes.

In addition to simply understanding the significant controls within the IT environment, there may be additional benefit to identifying whether we could increase the testing strategy utilizing automated controls, while replacing more manual controls and therefore optimizing your ERP system as part of the audit. The team understands some of the back-end security vulnerabilities that exist within the platform which could be assessed to ensure that you are adequately protected from cyber incidents. Finally, the team has spent considerable time mapping out segregation of duty violations and automating the testing approach as it pertains to the IT environment.

### RSM's audit innovation

**Digital audit experience.** RSM creates an audit experience that is grounded in delivering The Power of Being Understood. This promise drives our focus on understanding our clients' industries, enterprise structures and challenges as we leverage an ever-evolving technology infrastructure that streamlines our client interactions and uncovers valuable insights.

**Intelligent automation.** RSM has a strategic partnership with Automation Anywhere® that enables our auditors to leverage robotic process automation (RPA) to build bots to automate repetitive tasks. In addition to RPA solutions, we incorporate optical character recognition (OCR), artificial intelligence (AI) and machine learning (ML) capabilities into our audit. By integrating these technologies, we can analyze, summarize and extract key information out of lengthy contracts such as lease, sales or debt agreements in a highly efficient way that enhances audit quality.

**Data analytics.** Alteryx®, is a business intelligence and analytics platform, that enables audit teams to perform and automate advanced analytic procedures. Use of these leading-edge solutions enables our teams to analyze exponentially larger volumes of data more efficiently and deliver a more insightful, data-driven audit. We also use IDEA® as our data mining and extraction tool to analyze big data and gain audit insights from that underlying data. Our Audit Data Analytics Center of Excellence (COE) is the conduit for RSM to shift our data analytics strategies rapidly and efficiently from testing to deployment.

**RSM Orb, our optimal risk-based audit methodology.** RSM Orb enables us to develop a deeper understanding of your business, providing you with critical insights now and for the future. An RSM audit delivers consistency, innovation, critical insights, and confidence.

**RSM Collaborate, to connect teams and simplify workflow.** Our proprietary RSM Collaborate tool—a secure, internet-based platform designed to optimize engagement management and accountability—



enables RSM and client teams to stay in touch and simplify the workflow process. The Schools and RSM will benefit through an efficient exchange of files and a reduced risk of unauthorized access to data.

**Xcelerate for tax.** RSM Xcelerate for tax is an online portal that enables improved workflow and enhanced decision making. Information is shared throughout the system to provide end-to-end support and visibility. The platform's flexible approach enables it to work with the School's existing ERP or tax preparation systems and scale with your organization as needed.

### Client data security and disaster recovery protocols

Confidentiality of proprietary information is critical and is required by the RSM Code of Professional Conduct. We have policies and procedures in place to protect the confidentiality of client data as required by the American Institute of Certified Public Accountants Code of Professional Conduct.

Our business ethics and information security program helps ensure our policies and practices are following current laws and regulations. These include but are not limited to the Gramm Leach Bliley Act, HIPAA/HITECH, Internal Revenue Code, and state security and data breach laws. We have adopted generally accepted standards of processes, procedures, and physical and technological security for the purpose of protecting clients' business information and nonpublic personal information from loss, misuse, alteration, or destruction. RSM information security controls are independently evaluated by a third-party security firm.

RSM has disaster recovery procedures in place to safeguard client data and reports in the event of an emergency or disaster. Data backups are conducted daily at secure storage facilities. We utilize replication in the event one center becomes disabled. We have a documented IT disaster recovery plan and contingency plan for each office in the event of a catastrophic loss.

### Flexible Service Model

Over the past two years we have demonstrated our willingness and ability to effectively provide professional services in a remote environment. Although our team values face-to-face contact with our clients, we are committed and fully able to work remotely when needed and provide services digitally. As a firm we have embraced flexibility as we have worked to manage professional and personal priorities during this dynamic period. In remaining flexible, we will prioritize understanding how the Schools and Academica Nevada prefer to be served and we will adapt our strategy to deliver the RSM experience whether it be on-site, fully remote, or through a hybrid approach.

Currently, we have clients who prefer to be served remotely and others who value a fully on-site approach. However, a significant portion of our clients have indicated that they prefer a hybrid model. This would include a mixture of time spent on-site working face-to-face with client staff and management as well as time spent remotely, communicating with the client team via remote video and teleconferencing. A hybrid approach allows our team to benefit from having direct interactions with your staff while limiting the interruptions to normal workflow. Successfully executing a hybrid approach requires a substantial amount of planning. It is critical to establish expectations of what is to be accomplished when the RSM team is on-site, as well as managing workflow when we are working remotely. To facilitate this approach, we incorporate an engagement dashboard to manage milestones and deliverables. Regular progress meetings are incorporated into the engagement process to monitor the dashboard and promote transparency through all stages of the audits and work on the tax returns.



## Professional development standards

While all our professionals are required to participate in at least 20 hours of qualifying CPE every year and at least 120 hours on a rolling three-year period, all employees who participate in audits of governmental clients are required to fulfill a minimum of 24 hours of CPE every two years in subjects directly related to:

- Current public sector environment, including unique accounting rules and applications
- Auditing techniques, including those specifically pertaining to the satisfaction of governmental audit requirements

RSM training programs are provided at the national and local levels to promote consistency in our approach, while encouraging professionals to build their skills in one of the many specialty areas that we offer our clients. Our professional development program includes on-the-job development, self-study and continuing professional education as described below:

- **On-the-job development.** Components of on-the-job development include appropriate work assignments, effective coaching by supervisors, performance appraisal and feedback, and monitoring effectiveness. In-charge accountants instruct, review, and evaluate staff accountants. Directors, managers, and supervisors provide similar on-the-job learning opportunities for in-charge accountants. Partners and directors provide all employees with on-the-job development through constructive feedback during reviews of engagement performance and end products.
- **Self-study.** Assigned self-study is essential to our professional development program. Reading on a planned and continuous basis—via a self-study learning library available to all professionals—is encouraged and expected.
- **Continuing professional education.** RSM's audit and accounting programs train general service professionals to provide basic accounting and auditing services. All proposed RSM staff on Academica Nevada's school audits have met or exceeded the minimum governmental CPE hours required by Government Auditing Standards and overall CPE requirements instituted by the AICPA.



## TAX SERVICES

# THE RSM TAX APPROACH FOR NONPROFIT ORGANIZATIONS



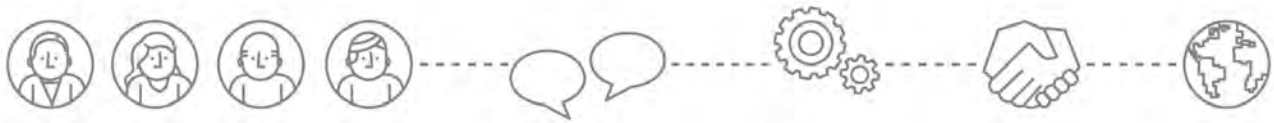
### Tax experience

Maintaining tax-exempt status and avoiding various IRS enforcement sanctions is vital to our tax-exempt clients. We will keep you aware of changes in tax laws and enforcement policies, assist with structuring transactions to avoid unwanted tax consequences, identify opportunities to reduce unrelated business income and the related income tax, as well as other value-added services. You will benefit from RSM's in-depth knowledge and experience in working with a diverse group of tax-exempt organizations.

We encourage our client service team, where appropriate, to look beyond ordinary tax preparation and compliance work to develop tax planning opportunities and offer pragmatic and insightful tax strategies. Our tax professionals have experience solving complex tax issues common to tax-exempt organizations.

Some of the relevant services we provide are:

- Identifying related party transactions
- Reviewing allocation of costs between unrelated business activities and exempt operations
- Interpreting tax opinions and legislative and regulatory changes
- Reviewing organizational compliance with tax law changes
- Coordinating complex corporate structure and operations with appropriate tax planning
- Reviewing executive compensation and benefits packages for issues related to reporting, taxation, excess benefit, and private inurement



## Annual Form 990 and 990-T preparation

### Annual Form 990 preparation

RSM's approach to tax preparation services is timely and proactive. We encourage our teams to enter the field while the audit is being performed to work with management regarding timelines for receipt of information unique to the Form 990. During the tax information data gathering process, we prefer to hold regular calls to address issues and answer specific questions. As our tax professionals identify issues with presentation or data, they will promptly reach out to Academica Nevada to clarify open items and keep the process moving forward. Once the draft return has undergone multiple levels of review, it is forwarded to Academica Nevada for internal review before finalizing the return. If requested, we can present the completed Form 990.

Organizations like Academica Nevada take great pride in how they present themselves to the public through the Form 990, and RSM's compliance team brings broad experience with presentation and disclosure issues to the Form 990 preparation process.

### Annual Form 990-T preparation

RSM's approach to preparing the Form 990-T is like the Form 990, discussed above. To avoid unwanted surprises, we leverage a communication model that involves regularly scheduled meetings and other less formal discussions with Academica Nevada.

### RSM 990 Client Portal

The RSM 990 Client Portal is RSM's proprietary tax technology platform. This web-based tool will allow you to streamline your data submission with a modern user interface. This technology has been specifically tailored to meet the needs of tax-exempt clients like you. While using this tool, you will benefit from the following features:

- Ability to view your data from the previous year and mark if it is still accurate, enabling you to make fewer keystrokes and manual entries
- Customized views that show only the information, questions and schedules that are relevant to your specific circumstances
- Communication feature that connects you with your engagement team from any location and provides you with integrated technical support when questions arise



## HOLISTIC APPROACH TO SERVING YOU

While our primary objective is to perform an audit and render an opinion on the schools’ financial statements, another distinguishing difference between RSM and our competitors is that we view our responsibilities to include helping our clients address other risks that are impacting their organization to drive value. With that in mind we bring a holistic approach to serving Academica Nevada. As an RSM client, you will have direct access to specialists who will support the engagement team as appropriate to deliver added value—the use of specialists comes from our experience and assessment that many nonprofit organizations are now challenged in these areas. So, our goal, simply put, is to minimize any exposure Academica Nevada and the associated schools may have.

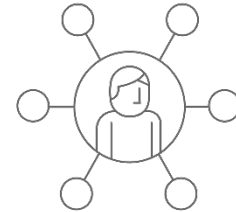
Management and Technology consulting	Risk consulting	Financial consulting
<ul style="list-style-type: none"> <li>• Cloud computing</li> <li>• ERP and CRM</li> <li>• Finance and accounting</li> <li>• Finance and accounting outsourcing</li> <li>• Infrastructure</li> <li>• Managed services</li> <li>• Operations and supply chain</li> <li>• People and organization</li> <li>• Technology and digital</li> </ul>	<ul style="list-style-type: none"> <li>• Anti-corruption consulting</li> <li>• Construction costs</li> <li>• Enterprise risk management</li> <li>• ERP risk advisory</li> <li>• Information technology risk consulting</li> <li>• Internal audit outsourcing and co-sourcing</li> <li>• IT security and privacy consulting</li> <li>• Service organization assurance and consulting services</li> </ul>	<ul style="list-style-type: none"> <li>• Actuarial services</li> <li>• Financial investigations</li> <li>• Litigation and dispute advisory</li> <li>• Technical accounting consulting</li> <li>• Valuation</li> </ul>



## ABOUT YOUR ENGAGEMENT TEAM

### Proposed engagement team members

The following professionals have the qualifications and experience to handle your needs for this engagement and are committed to exceeding your expectations. Please refer to Appendix A for detailed biographies.



Team member	Engagement role
<p><b>Victoria Umphress</b>                      Partner, Audit Services                      victoria.umphress@rsmus.com                      702 759 4074</p>	<p><b>Relationship lead.</b> As your relationship lead, Vicki will be responsible for your complete satisfaction with the services we provide. She will serve as your primary contact on day-to-day matters, keep you informed about our progress, and promptly address your questions and concerns.</p>
<p><b>Jeff Zeichner</b>                      Partner, Audit Services                      jeff.zeichner@rsmus.com                      904 224 8107</p>	<p><b>Audit partner.</b> As audit partner, Jeff will have responsibility for the overall quality of the audit. He will be responsible for ascertaining that professional and regulatory standards have been complied with throughout the engagement.</p>
<p><b>Dan Bonnette</b>                      Partner, Audit Services                      dan.bonnette@rsmus.com                      617 241 2781</p>	<p><b>Engagement quality reviewer.</b> Dan will be responsible for reviewing the audit plan and other relevant planning documentation, including the audit team’s assessment of and response to significant risks.</p>
<p><b>Ching-Ching Chu</b>                      Manager, Audit Services                      ching-ching.chu@rsmus.com                      702 759 4104</p>	<p><b>Audit manager.</b> Ching will make the determination of specific audit steps, provide periodic status reports to the audit partner and monitor all phases of the audit to promote timely completion.</p>
<p><b>Lee Cohen</b>                      Supervisor, Audit Services                      lee.cohen@rsmus.com                      702 704 4020</p>	<p><b>Engagement in-charge.</b> Lee will oversee the day-to-day functions of the audit and the professional staff members assigned to the engagement. She will participate in planning and developing the overall audit approach and will monitor all phases of the work to help ensure timely completion.</p>
<p><b>Chris Plasterer</b>                      Senior Manager, Tax Services                      chris.plasterer@rsmus.com                      702 759 4011</p>	<p><b>Tax senior manager.</b> As tax senior manager for this engagement, Chris will lead the review and planning of the tax services provided. Chris will also be available to consult with the team and the Client as needed on any tax related matters.</p>



## CLIENT REFERENCES

We encourage you to contact our references to learn more about us, our team and our process, in addition to their first-hand knowledge of our proposed services to Academica Nevada and related Schools.

Name of Schools	Contact information
<p><b>The Alexander Dawson School and The Alexander Dawson School at Rainbow Mountain</b></p> <p>The Alexander Dawson School operates an educational institution in Lafayette, Colorado, for students in kindergarten through 12<sup>th</sup> grade.</p> <p>The Alexander Dawson School at Rainbow Mountain is an independent, day school in Summerlin, Nevada and provides education to over 520 students from preschool through eighth grade.</p>	<p>Kimberly Johnston Trustee 702 733 7880 kimjberley@hotmail.com</p>
<p><b>Annie Wright Schools</b></p> <p>Annie Wright Schools is a private school located in Tacoma, Washington. It is subdivided into four schools and provides education to nearly 700 students from preschool through grade 12.</p>	<p>Jean Webber Director of Finance and Operations 253 284 5415 jean_webber@aw.org</p>
<p><b>KIPP DC</b></p> <p>KIPP DC schools educate and support students in the District of Columbia who have historically had limited access to quality education. With 20 schools located on 8 campuses, KIPP DC educates 7,000 students from PreK3 through grade 12.</p>	<p>Dane Anderson CFO 202 465 8633 dane.anderson@kipfdc.com</p>
<p><b>Thurgood Marshall Academy</b></p> <p>Thurgood Marshall Academy is a public charter high school located in the District of Columbia and educates nearly 400 students in grades 9 through 12.</p>	<p>David Schlossman COO 202 276 4722 dschlossman@tmapchs.org</p>





## FEES

Based on our understanding of your needs, our estimated fees are as follows.

Summary of deliverables	Estimated fees
<b>Professional Services for 9 Schools</b>	
<b>Audit</b>	
<ul style="list-style-type: none"> <li>• Audit of financial statements for the period ending June 30, 2022, including issuance of report to board of directors or audit committee</li> <li>• Uniform guidance audit of federal contracts award and audit supplemental support on expenditures</li> </ul>	
- Somerset Academy of Las Vegas <i>(including Single Audit)</i>	\$57,000
- Pinecrest Academy of Nevada <i>(including Single Audit)</i>	\$55,000
- Mater Academy of Nevada <i>(including Single Audit)</i>	\$42,000
- Doral Academy of Nevada <i>(including Single Audit)</i>	\$38,000
- SLAM Academy of Nevada <i>(including Single Audit)</i>	\$33,000
- CIVICA Academy of Northern Nevada	\$27,000
- Pinecrest Academy of Northern Nevada	\$33,000
- Doral Academy of Northern Nevada <i>(including Single Audit)</i>	\$31,000
- Mater Academy of Northern Nevada	\$29,000
<b>Total estimated audit fees</b>	<b>\$345,000</b>
<b>Tax <sup>1,2</sup></b>	
<ul style="list-style-type: none"> <li>• Preparation of Form 990 for the tax period ending June 30, 2022 <i>(7 schools @ \$15,000 per school)</i></li> </ul>	\$105,000
<ul style="list-style-type: none"> <li>• Preparation of Form 990-N for the tax period ending June 30, 2022 <i>(2 schools @ \$1,000 per school)</i></li> </ul>	\$2,000
<b>Total estimated tax fees</b>	<b>\$107,000</b>
<b>Total estimated fees for professional services for 9 schools</b>	<b>\$452,000</b>

<sup>1</sup> Form 990-T requirements, if any, are considered outside the scope of this proposal. RSM professionals will review taxpayer activities and determine whether such filing requirements exist as part of client acceptance and onboarding.

<sup>2</sup> Review of public records indicates all schools file Form 990 except Pinecrest Academy of Northern Nevada and SLAM Nevada Vision, which filed Form 990-N. Proposed fees presume no change.



Summary of deliverables	Estimated fees
<b>Professional Services for 6 Schools</b>	
<b>Audit</b>	
<ul style="list-style-type: none"> <li>Audit of financial statements for the period ending June 30, 2022, including issuance of report to board of directors or audit committee</li> <li>Uniform guidance audit of federal contracts award and audit supplemental support on expenditures</li> </ul>	
- Somerset Academy of Las Vegas ( <i>including Single Audit</i> )	\$60,000
- Pinecrest Academy of Nevada ( <i>including Single Audit</i> )	\$58,000
- Mater Academy of Nevada ( <i>including Single Audit</i> )	\$45,000
- Doral Academy of Nevada ( <i>including Single Audit</i> )	\$42,000
- SLAM Academy of Nevada ( <i>including Single Audit</i> )	\$37,000
- CIVICA Academy of Northern Nevada	\$30,000
<b>Total estimated fees for audit</b>	<b>\$272,000</b>
<b>Tax <sup>3,4</sup></b>	
<ul style="list-style-type: none"> <li>Preparation of Form 990 for the tax period ending June 30, 2022 (5 schools @ \$17,000 per school)</li> </ul>	\$85,000
<ul style="list-style-type: none"> <li>Preparation of Form 990-N for the tax period ending June 30, 2022 (1 school @ \$1,000 per school)</li> </ul>	\$1,000
<b>Total estimated fees for tax</b>	<b>\$86,000</b>
<b>Total estimated fees for professional services for 6 schools</b>	<b>\$358,000</b>

### Professional Services for 1 to 5 Schools

In order for RSM to present competitive fees for audit and tax services, we would need to take advantage of economies of scale. If we were only selected to perform work for fewer than six campuses, we would not be able to accomplish this objective and therefore we would respectfully decline an engagement of fewer than six schools.

### First-year costs

We plan to absorb the first-year costs of gathering historical information, building permanent files and understanding your accounting system and business objectives. We estimate these costs to be approximately \$45,000 - \$55,000 were we selected to provide service for all nine schools.

<sup>3</sup> Form 990-T requirements, if any, are considered outside the scope of this proposal. RSM professionals will review taxpayer activities and determine whether such filing requirements exist as part of client acceptance and onboarding.

<sup>4</sup> Review of public records indicates all schools file Form 990 except Pinecrest Academy of Northern Nevada and SLAM Nevada Vision, which filed Form 990-N. Proposed fees presume no change.



### **Significant changes in your business**

Significant changes in the nature and scope of your organization will result in annual professional fee increases. Significant changes may include the addition of new locations; unpreparedness on the part of Academica Nevada or the School(s); material changes in financial reporting; an unusual number of adjustments to the financial statements; and changes in the scope of work due to regulations, audit or accounting standards, or income tax laws.

### **Administrative expense**

Our fees for the services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement plus directly billed expenses, including report processing, travel, meals and fees for services from other professionals, as well as a charge of 5% of fees for all other expenses, including indirect administrative expenses such as technology, research and library databases, communications, photocopying, postage and clerical assistance.

### **Fee assumptions**

Any proposed fees are based on the following assumptions:

- Assistance will be supplied by Academica Nevada personnel, including preparation of requested schedules and analyses of accounts before we commence fieldwork.
- There will be no significant changes in the nature and scope of the audit.
- All matters related to the adoption of GASB 87, Leases, requiring significant additional time will be accounted for and billed separately.
- We will receive complete tax workpapers, including any apportionment information.
- There will be no need for substantial research of any unforeseen technical tax issues in order for us to complete our preparation of the tax returns listed on the previous page. If these analyses become necessary for the completion of the returns, we will promptly inform you and provide you with a separate engagement letter for the additional services.
- Our fee does not consider any potential conflicts of interest that may be identified or the time to resolve.

Should it be necessary to extend the scope of our services due to unpreparedness on the part of Academica Nevada, significant accounting revisions requiring multiple adjusting journal entries, or other significant changes in the nature and scope of the engagement, we will bill for these additional services based on our standard hourly rates. We will contact you to discuss these items before proceeding with the out-of-scope work.

Our acceptance of this engagement is subject to completion of our acceptance procedures.



## APPENDICES

### Appendix A—Engagement team biographies



#### **Victoria Yi Umphress**

Partner, Audit Services  
RSM US LLP  
Las Vegas, Nevada  
victoria.umphress@rsmus.com  
+1 702 759 4074

#### **Summary of experience**

Victoria joined the firm in 1995. After eight years, she left the firm to relocate to the Washington, D.C., area, where she served one year as vice president of finance/controller for a publicly traded commercial bank with \$500 million in assets, and two years as a senior manager with a Big Four accounting firm, where she served clients in the financial services and real estate industries.

Vicki rejoined RSM in January 2007 and now focuses primarily in the nonprofit, depository financial institutions and real estate industries. Her representative nonprofit clients include charitable foundations, art and education organizations and trade associations. Vicki has worked extensively with tax exempt entities in a variety of industries.

Vicki's notable engagements include the following:

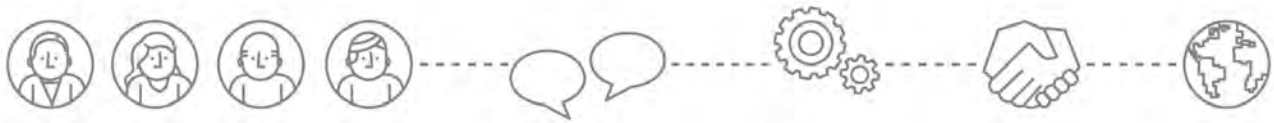
- Engagement leader for the largest nonprofit attest relationship in RSM's Las Vegas office
- Extensive experience in determination and auditing of fair value for financial and nonfinancial instruments, including alternative investments and split interest agreements
- Technical accounting expertise in complex areas, including allowance for loan and lease losses, other-than-temporary impairment of debt securities, derivatives, purchase accounting and stock-based compensation
- Review and approval of various financing and asset purchase transactions
- Firm-designated nonprofit and financial institutions specialist

#### **Professional affiliations and credentials**

- Certified public accountant
- American Institute of Certified Public Accountants
- Nevada Society of Certified Public Accountants, director emeritus
- Catholic Charities of Southern Nevada, director

#### **Education**

- Bachelor of Science, accounting, Loyola Marymount University



## Jeffrey Zeichner

Partner, Audit Services  
RSM US LLP  
Jacksonville, Florida  
jeff.zeichner@rsmus.com  
+1 904 224 8107

### Summary of experience

Jeff is a nonprofit and governmental service professional with over 21 years of diverse experience providing audit services to local governmental and nonprofit entities. Jeff has been dedicated to serving public sector clients since 2005, focusing primarily on financial statement attestation and compliance auditing. He is particularly adept in identifying risks to financial reporting and designing and tailoring efficient audit procedures to address these risks.

Representative client list includes:

- Florida State University Foundation
- Florida State University Alumni Association
- Seminole Boosters
- Baker County
- Canaveral Port Authority
- City of Green Cove Springs
- City of Jacksonville/Duval County
- City of St. Augustine Beach
- Clay County
- Florida Turnpike System
- Hillsborough County
- Hillsborough County Aviation Authority
- Jacksonville Aviation Authority
- Jacksonville Port Authority
- Jacksonville Transportation Authority
- Kauai Department of Water
- Martin County
- Northeast Florida Regional Airport Authority
- Palm Beach County
- South Florida Water Management District
- SKY Academy Englewood
- SKY Academy Venice
- St. Johns County
- St. Johns County School District
- St. Petersburg College Collegiate Highschool
- Sumter County
- Town of Callahan
- Washington Metropolitan Area Transportation Authority

### Professional affiliations and credentials

- Certified public accountant, Florida, New Jersey, and Georgia
- AICPA and FICPA
- Florida Government Finance Officers Association
- New Jersey State Society of Certified Public Accountants
- Rotary District 6970, audit committee member

### Education

- Bachelor of Science, accounting, Richard Stockton College of New Jersey
- Business Administration, business management, University of North Carolina



## Daniel Bonnette

Partner, Audit Services  
RSM US LLP  
Boston, Massachusetts  
dan.bonnette@rsmus.com  
+1 617 241 2781

### Summary of experience

Dan is a firm-designated government, nonprofit and higher education specialist with more than 30 years of experience. Dan leads the public sector practice in Boston and has recently been appointed as the northeast region nonprofit and higher education industry leader. Dan is also a member of the national government and higher education leadership teams. He has managed the audits of numerous public sector, nonprofit and higher education institutions, both locally and internationally, and has provided technical assistance on accounting and financial reporting issues to these institutions. Dan is an expert on audits of federally funded grant programs and the requirements of the Uniform Grant Guidance. Dan is a frequent speaker on industry-related topics.

Prior to joining RSM, Dan spent 18 years at a Big Four firm where, in addition to his client service responsibilities, he served as the national public sector learning leader. In that role, Dan was responsible for developing the Yellow Book training curriculum for all professionals serving government, nonprofit and higher education clients.

### Professional affiliations and credentials

- Certified public accountant, Massachusetts, New York and Rhode Island
- American Institute of Certified Public Accountants
- Government Finance Officers Association
- Past President, Boston Chapter of the Association of Government Accountants
- National Council of Chapters representative for the Association of Government Accountants
- Eastern Association of College & University Business Officers
- National Association of College & University Business Officers
- Rhode Island Society of Certified Public Accountants, board member
- Worcester Regional Chamber of Commerce, board member
- Benjamin Franklin Institute of Technology, board member, treasurer, finance committee

### Education

- Bachelor of Arts, economics and accounting, College of the Holy Cross



## Ching-Ching Chu

Assurance Manager  
RSM US LLP  
Las Vegas, NV  
Ching-Ching.Chu@rsmus.com  
+1 702-759-4104

### Summary of Experience

Ching started her career in 2016 in Assurance services specializing in Commercial, Gaming and Not-for-Profits. She is a registered and active Certified Public Accountant with the Nevada State Board of Accountancy. Her employment experience includes financial report preparation, project management, reviewing and understanding varying companies' systems of internal controls and accounting policies and performing various types of substantive audit procedures. She also delivers advise and consultation regarding complex accounting matters, assists engagement teams, and is responsible for ensuring that financial reports comply with the authoritative standards and principles (U.S. GAAP).

### Professional Affiliations and Credentials

- Certified Public Accountant,
- American Institute of Certified Public Accountants
- Nevada Society of Certified Public Accountants
- ASCEND Pan-Asian Leaders

### Education

- Bachelor of Science in Business Administration, Accounting – University of Nevada Las Vegas



## Lee Cohen

Supervisor, Assurance Services  
RSM US LLP  
Las Vegas, NV  
Lee.Cohen@rsmus.com  
+1 702 759 4020

### Summary of experience

Lee Cohen provides financial and compliance audit and consultation services to a variety of private sector entities. She focuses primarily on financial institutions, consumer, real estate, and not-for-profit organizations. Lee has practiced public accounting for more than 4 years.

In her current role, Lee delivers advice and consultation regarding complex accounting matters, assists engagement teams in audit matters, and is responsible for ensuring that reports issued by the firm comply with professional standards. She has worked on HUD and other government-related clients.

### Professional affiliations and credentials

- Certified Public Accountant
- Nevada Society of Certified Public Accountants

### Education

- Bachelor of Business Administration, Accounting, magna cum laude, University of Nevada, Las Vegas





## Chris Plasterer

Senior Manager, Tax Services  
RSM US LLP  
Las Vegas, NV  
chris.plaster@rsmus.com  
702 759 4011

### Summary of Experience

Chris has eight years of experience working in public accounting. His specialized industries include financial services, gaming and hospitality and consumer products. Chris advises private companies and publicly traded companies in multiple areas of tax compliance and advisory areas including corporate taxable and nontaxable reorganizations, income tax provisions, as well as state and local income tax planning matters involving nexus and compliance.

Prior to joining RSM in 2013, he had over six years of professional experience in the financial services industry, working with both private and publicly traded financial institutions.

Chris graduated with a Bachelor of Science in accounting in 2009 and a Master of Science in Accounting in 2012 before joining RSM as a tax associate. He is a licensed Certified Public Accountant in the state of Nevada and a member of the American Institute of Public Accountants.

### Professional affiliations and credentials

- Certified Public Accountant
- American Institute of Public Accountants
- Nevada Society of Certified Public Accountants

### Education

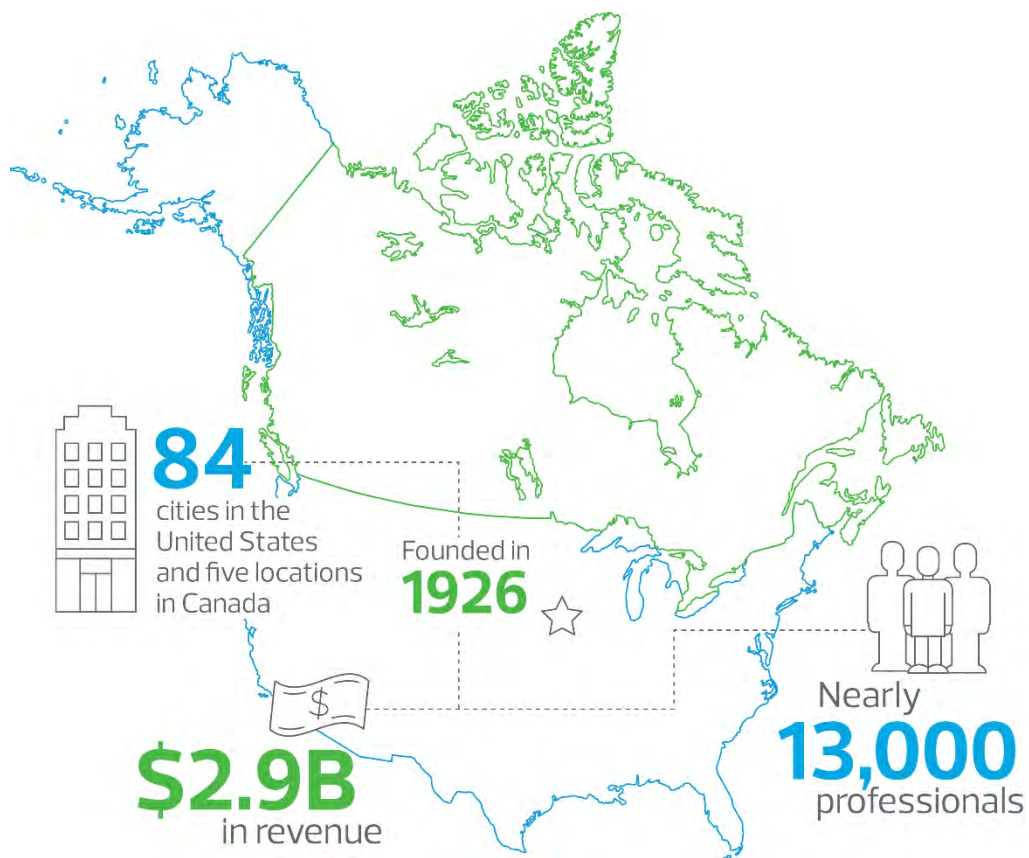
- Bachelor of Science in Accounting, University of Las Vegas
- Master of Science in Accounting, University of Las Vegas



## Appendix B—About RSM

RSM's purpose is to deliver the power of being understood to our clients, colleagues and communities through world-class audit, tax and consulting services focused on middle market businesses. The clients we serve are the engine of global commerce and economic growth, and we are focused on developing leading professionals and services to meet their evolving needs in today's ever-changing business environment.

RSM is the leading provider of audit, tax and consulting services focused on the middle market, with nearly 13,000 professionals in 84 U.S. cities and five locations in Canada. It is a licensed CPA firm and the U.S. member of RSM International, a global network of independent audit, tax and consulting firms with 51,000 people across 123 countries. RSM uses its deep understanding of the needs and aspirations of clients to help them succeed.





## Appendix C—Culture, diversity and inclusion at RSM

RSM is a thought leader in the profession concerning the imperatives of culture, diversity and inclusion (CDI). At RSM, CDI defines how we thrive—not only because it’s part of our values, but because it’s how we foster an inclusive workforce, help the middle market address an ever-changing world and generate better business results for our clients and our firm. Internally, RSM invests over \$3 million annually, including nine full-time resources and over 200 professionals serving dual roles executing our CDI programming. The CDI focus at RSM spans four strategic pillars:

- 1. Workforce.** The recruitment, advancement and retention of underrepresented women and minorities and the inclusive talent experience for all professionals is an imperative for RSM. The firm funds 12 employee network groups (ENGs) to address the needs of our diverse talent population and, by extension, to increase cultural competency in our client service.
- 2. Workplace.** Our enterprise-wide Inclusion Council, which is comprised of our chief executive officer and other executive leaders, ensures CDI is a funded and strategic priority. RSM further ensures that CDI has impact and drives inclusion into our policies and the fabric of our business. CDI collaborates with our human resources, recruiting and professional development teams as well as audit, tax and consulting teams.
- 3. Marketplace.** RSM supports diverse suppliers and organizations across the profession, including the National Association of Black Accountants (NABA), Association of Latino Professionals For America (ALPFA), Ascend, Student Veterans of America (SVA) and AICPA Women’s Leadership. Through initiatives such as the Middle Market Collaborative for Understanding and publications such as Inclusion: An Evolving Mosaic—RSM’s Annual Diversity Report, and thought leadership on key inclusion subjects, RSM extends its culture, diversity and inclusion commitment to our marketplace partners.
- 4. Community.** RSM’s CDI program provides support for nonprofit efforts and organizations in the communities where we do business. These efforts bridge the divide for the disadvantaged and facilitate opportunity for the workforce of the future. CDI corporate social responsibility includes scholarships, sponsorships and volunteerism with hundreds of charitable entities, associations, colleges and universities annually.



**[www.rsmus.com](http://www.rsmus.com)**

RSM US LLP is a limited liability partnership and the U.S. member firm of RSM International, a global network of independent audit, tax and consulting firms. The member firms of RSM International collaborate to provide services to global clients, but are separate and distinct legal entities that cannot obligate each other. Each member firm is responsible only for its own acts and omissions, and not those of any other party.

For more information, visit [rsmus.com/who-we-are](http://rsmus.com/who-we-are) for more information regarding RSM US LLP and RSM International.

© 2022 RSM US LLP. All Rights Reserved.



Certified Public Accountants & Business Consultants



Proposal to Provide  
Professional Services  
For



ACADEMICA  
NEVADA

**Address**

10801 West Charleston Blvd.  
Suite 300  
Las Vegas, NV 89135

**Telephone Number**

702.415.2112

**Website**

[www.rubinbrown.com](http://www.rubinbrown.com)



10801 W. Charleston Blvd.  
Suite 300  
Las Vegas, NV 89135

T: 702.415.2112  
E: info@rubinbrown.com  
www.RubinBrown.com

April 19, 2022

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Mr. Trevor Goodsell  
Academica Nevada  
6630 Surrey Street  
Las Vegas, NV 89119

Dear Trevor:

Thank you for the opportunity to present our proposal to provide professional services to Academica Nevada and charter schools serviced by Academica (Academica). We welcome the opportunity to demonstrate the value and benefits RubinBrown can bring to Academica.

RubinBrown is one of the nation's leading accounting firms. We have a highly qualified Public Sector Services Group with a large client base and a reputation for providing superior service to the public sector and other types of entities. To serve Academica, we carefully assembled a team with charter school auditing experience, which includes single-audit experience.

As auditors for Academica, we will:

- Provide the highest quality audit and assist management with accurate financial reporting
- Communicate openly and constructively with the Board and management of Academica
- Share the insights we gain from serving as your auditors to help you improve your operations
- Keep you informed and stay abreast of emerging financial reporting issues affecting government organizations
- Variety of FREE educational resources specific to government organizations, including our e-newsletters, statistical and trend information and bi-annual magazine that includes articles specific to your industry
- Local office whose entire team is devoted to community service and involvement, a RubinBrown core value
- Meet your reporting deadlines – **no exceptions and no surprises**

Academica will be a very important client of our firm. You will receive substantial attention and resources to ensure your expectations are met and exceeded. We consider it our responsibility to build our relationship by spending time with you, staying up to date with Academica and the education industry and proactively sharing our insights.

We look forward to discussing our proposal with you. Thank you for your consideration.

Sincerely,

Heather Grech, CPA  
Partner  
heather.grech@rubinbrown.com  
702.579.7007

# Table of Contents



<b>What Academia Will Experience.....</b>	<b>1</b>
<b>Firm Overview .....</b>	<b>2</b>
<b>Firm Experience .....</b>	<b>4</b>
<b>Engagement Team.....</b>	<b>11</b>
<b>Ensuring a Smooth First Year Audit .....</b>	<b>14</b>
<b>Audit Approach.....</b>	<b>15</b>
<b>Timing of the Services.....</b>	<b>19</b>
<b>Nature of Services .....</b>	<b>20</b>
<b>Fees .....</b>	<b>21</b>

## **Appendices**

- A. Client Listing
- B. Team Member Biographies
- C. References
- D. Audit Quality Report

# What Academica Nevada Will Experience

## Extensive Public Sector industry expertise



- A dedicated team with experience providing a full range of assurance, tax and consulting services (including policies and procedures) to **over 300 governmental entities**.
- Through our experience, we are very active in the AICPA's Technical Issues Committee, as well as the Government Finance Officers Association (GFOA), including the special review committee of the CAFR program.

## A collaborative relationship and approach



- **Frequent communication throughout the** year to discuss questions regarding accounting transactions and other technical matters, new developments and opportunities – all at no additional charge, unless there is significant technical research required.
- **No surprises** during the audit due to our collaborative relationship throughout the year, as well as **proactive communication** of financial and regulatory changes impacting the organization.
- What distinguishes us from other firms is superior quality and service delivered through our '**one-firm' culture** – a unique spirit of teamwork and shared commitment to high-quality client service. **You will see our partner and manager present during your audit.**

## Access to an unmatched breadth of local resources



- Academica will have access to **firm professionals with expertise in a variety of areas**, including accounting, assurance, tax compliance, information technology risk consulting, process improvement, internal controls and operations, and data analytics.
- Thought leadership with access to a variety of **FREE** educational resources specific to governmental organizations, such as e-newsletters, statistical and trend information, and a semi-annual magazine.



# Firm Overview

---



## RubinBrown Profile

### Introduction

We are pleased to present our proposal to provide services to Academica. The following executive summary demonstrates our understanding of Academica's requirements and highlights the unique benefits Academica will experience if you engage RubinBrown.

### Firm Overview

RubinBrown represents a tradition of long-term client relationships, a history of ever-expanding industry knowledge, and a legacy of good citizenship and public outreach. As one of the nation's leading CPA and professional consulting firms, our name is synonymous with experience, integrity and value.

Founded in 1952, RubinBrown has been providing professional services to individuals, businesses, and governmental entities for almost 70 years. During that time, the firm has grown to be one of the largest firms in the nation. *INSIDE Public Accounting* lists RubinBrown as the 42<sup>nd</sup> largest firm in the United States.

**RubinBrown is a regional CPA firm** with offices located in Las Vegas, Chicago, Denver, Kansas City, Nashville and St. Louis metropolitan areas. We are committed to supporting the long-term success of our clients and communities. Combined, RubinBrown has more than 700 team members, including more than 100 partners. This provides us with a national network of thought leadership and knowledge sharing that we will pass along to our clients.

# Firm Overview

## Industry Focus

Industry specialization is an extremely important concept. RubinBrown has 12 industry service groups, as listed below, which frequently meet to discuss trends and developments within their respective industries and allows us to serve our clients better because our teams have specific expertise in these industries.

- Colleges and Universities
- Construction
- Gaming
- Healthcare
- Law Firms
- Life Sciences and Technology
- Manufacturing and Distribution
- Not-For-Profit
- Private Equity
- Public Sector
- Real Estate
- Transportation and Dealerships

## One-Firm Concept

What distinguishes RubinBrown from other firms is our "one-firm" concept - a unique spirit of teamwork and shared commitment to high-quality client service. All team members responsible for serving the School will be fully committed to the effective delivery of our services regardless of his or her functional area of expertise. The School would not be the client of any one individual of our firm. Rather, it would be OUR client, with the full RubinBrown team ready and able to assist it.



# Firm Experience



## Experience Serving Government Organizations

RubinBrown's size enables us to have recognized experts in the public sector and non-profit industries. RubinBrown serves more than 300 public sector organizations, including large cities, counties, school districts, charter schools, quasi-governmental entities, special districts and state governments and their agencies. In addition, RubinBrown has significant experience auditing federal funds, performing more than 60 single audits annually. Our assurance professionals are experienced in the issues and challenges associated with organizations like Academica.

## Governmental Accounting Expertise

RubinBrown is a recognized leader in providing services to public sector organizations. To better serve our clients in this important industry, we have an established Public Sector Services Group, which is dedicated to the service of governmental entities.

Typical services provided by the Group include consulting engagements and audits of financial statements for a variety of governments including charter schools, local public school districts, cities, counties, airports, public health departments, state governments, public colleges and universities, public libraries, public housing authorities and numerous other state and local public sector entities.

Furthermore, RubinBrown has a history of strong retention rates. Our retention is driven by our devotion and commitment to each team member within the firm. With the substantial depth of the team assembled, you could call our offices for an urgent matter and have immediate access to one of your client services team members who know you and your organization. Should the need arise to replace any members of your engagement team, we will ensure the replacements have substantially the same or better qualifications and experience. The depth of our Public Sector Services Group resources should provide a sense of comfort to Academica that it will receive exceptional service and an audit of the highest quality with RubinBrown.

# Firm Experience

## Single Audit Experience

Our public sector staff members are well trained in the audit requirements as promulgated in the Government Auditing Standards, issued by the Comptroller General of the United States, the Single Audit Act Amendments of 1996, and the provisions of Title 2 U. S. Code of Federal Regulations part 200, Uniform Administrative Requirement Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance). Below is a summary of the major programs audited by us frequently.

CFDA #	MAJOR PROGRAMS
10. 553	Child Nutrition Cluster - School Breakfast Program
10. 555	Child Nutrition Cluster - National School Lunch Program (NSLP)
10. 559	Summer Food Service Program for Children
84. 010	Title I Grants to Local Educational Agencies
84. 126	Rehabilitation Services- Vocational Rehabilitation Grants to States
84. 367	Title II Part A Improving Teacher Quality State Grants
84. 396	State Fiscal Stabilization Fund (SFSF)- Investing in Innovation Fund (I3), Recovery Act
84. 416	Race to the Top- District Grants
84. 027	Special Education Cluster - Grants to States (IDEA B)
84. 173	Special Education Cluster - Preschool Grants (IDEA Preschool)
84. 365	English Language Acquisition Grants
93. 600	Head Start

# Firm Experience

## **GASB Compliance and New Pronouncements**

RubinBrown would be happy to assist Academica with the implementation of new GASB pronouncements. At RubinBrown, we pride ourselves on our involvement in the governmental field and our expertise with GASB pronouncements. Based upon our industry-related experience, as well as our deep understanding of governmental entities, RubinBrown is well-positioned to assist Academica with the implementation of new accounting standards within the framework of our independence requirements as your external auditors.

## **Professional Thought Leadership and Involvement**

Professional activities on a local, regional and national basis serve an essential role in the lives of the RubinBrown partners. Our involvement in professional activities serves as an example of our commitment to being leaders in the profession and enables us to provide proactive insight to our clients regarding the latest developments. RubinBrown's leadership are actively involved in the following:

### ■ **Government Finance Officers Association (GFOA)**

- Multiple members of the Special Review Committee. Jeff Winter, Chairman of RubinBrown's Public Sector Services Group, has been a member of the Committee for over 25 years. Rodney Rice, RubinBrown's Partner-in-Charge of Denver Assurance Services, has been a member of the Committee for over 18 years.
- Frequent expert speakers at the national, state and local level GFOA conferences. Ted Williamson, Vice Chair of RubinBrown's Public Sector Services Group, gave the primary GASB pronouncement update presentation at the GFOA National Conference in Denver in May 2017, to an audience of over 2,000 finance directors and practitioners. RubinBrown personnel have spoken at the GFOA National Conference every year since 2013.



### ■ **Governmental Accounting Standards Board (GASB)**

- Ted Williamson, a Partner in our Public Sector Services Group, is the former Chair of the governmental sub-committee on the AICPA's Private Company Practice Section Technical Issues Committee (TIC). In this role, Ted met with the GASB annually to discuss the latest developments at the GASB.
- Ted Williamson testified before the GASB during their hearings on their proposed fiduciary activities and leases standards. These have since been issued as GASB Statements No. 84 and 87, respectively.



# Firm Experience

---

## ■ American Institute of Certified Public Accountants (AICPA)

- As mentioned above, Ted Williamson is a member of the AICPA's Technical Issues Committee. TIC meets directly with standards setters such as the FASB, GASB and AICPA to provide feedback on new accounting and auditing standards from the perspective of governmental, not-for-profit organizations and small businesses.
- John Herber, Managing Partner and Chairman of RubinBrown, is a member of the AICPA's Council and Major Firm Group. John is also the Immediate Past Chairperson of the AICPA's Professional Liability Insurance Program Committee. He also serves as a member of the AICPA's Women's Initiative Executive Committee.
- Fred Kostecki, the Managing Partner of the St. Louis office, served on the Professional Ethics Executive Committee at the AICPA.
- Jeff Winter, Chairman of RubinBrown's Public Sector Services Group, is a current member of the Executive Committee – Governmental Audit Quality Center, and he was a former member of the AICPA TIC and the Governmental Accounting and Auditing Committee.



# Firm Experience

---

## Services Overview

As the needs of our clients have evolved over the past several decades, RubinBrown is continuously expanding our service offerings. As detailed below, we bring a breadth of solutions Academica can leverage as new challenges and opportunities emerge.

### Assurance Services

- Audits, Reviews and Compilations
- Agreed-Upon Procedures
- Performance Audits
- Benefit Plan Audits
- SEC Advisory
- Consent Letters

### Tax Services

- Tax Compliance and Consulting, including preparation of IRS Forms 5500 and 990
- State and Local Tax
- Research and Experimentation Tax Credits

### Entrepreneurial Services

- Outsourced Accounting

### Business Advisory Services

- Business improvement
- Business Reorganization and Financial Restructuring
- Enterprise Risk Management
- Fraud and Forensics
- Information Technology Risk
- Cyber Security
- Data Assurance and Analytics
- Service Organization Controls
- Information Technology Services
- Litigation Support
- Mergers and Acquisitions
- Risk Services
- Validation

# Firm Experience

## Peer Review

We understand your needs for high-quality auditing and technical accuracy, attentiveness to client expectations, timeliness of service, close personal relationships, continuity of personnel and the ability to provide value-added business advice. Recognizing the importance of providing services that meet the highest professional standards, we subject our firm to the Peer Review process. The Peer Review is an extensive, independent review of our firm's quality control policies and procedures.

Our firm has undergone peer reviews since the early 1980s and has always received a peer review rating of "Pass" or "Unmodified" under prior peer review standards. Peer reviews are rated as "Pass," "Pass with Deficiencies," or "Fail."



A copy of our most recent external Peer Review, dated October 20, 2019, which included a review of selected governmental engagements and single audit engagements, is included as a part of our Audit Quality Report in Appendix D of this proposal.

## Commitment to Education and Continuous Improvement

RubinBrown periodically publishes E-Focus, public sector e-newsletters covering topics on emerging issues specific to the industry, and Horizons, a semi-annual magazine.

All of these newsletters are provided at no charge to our clients.



# Firm Experience

---

## RubinBrown's Support of the Local Community

One of RubinBrown's core values is "Devotion to our Community and Profession". **We live this value.**



Community involvement is ingrained in our firm culture. Team members are encouraged to get involved in community activities and charitable organizations. We recognize that volunteerism is vital to the lifeblood of a community.



Within the past year, RubinBrown team members volunteered more than 14,000 hours across more than 200 organizations. Furthermore, nearly 40% of team members served over 50 hours within a nonprofit organization within the last year.

In addition, every Fall, our firm has an Outreach Day in each office, where we team together with our family and friends to spend a day providing hands-on service to not-for-profit organizations throughout the local community. Last year, over 300 team members across our firm participated in our Outreach Day.

# Engagement Team



## Engagement Team Assigned

Our team members have extensive governmental audit experience. As a result, Academica’s team will never be burdened with having to “train the auditors.”

The depth of our Public Sector Services Group resources should provide a sense of comfort to the School that it will receive exceptional service and an audit of the highest quality with RubinBrown.

Proposed Staff/Position	Years of Experience	Experience		
		Charter Schools	Other Governmental	Single Audit
Heather Grech, CPA Engagement Partner	30 years	✓	✓	✓
Rachel Speldos, CPA Engagement Manager	7 years	✓		✓
Jackie Zhang Manager, Charter School Team	15 years	✓	✓	✓
Ethan Kent Partner, Charter School Team	20 years	✓	✓	

Our team of professionals possesses the knowledge and expertise to meet the needs the School. Building a strong relationship and promoting a sense of partnering with the School is essential to the success of this relationship. We will work closely with the School to understand what is important to it.

Full biographies of our proposed engagement team are included as Appendix B to this proposal. In addition, the total talent, depth and resources of our firm support this service team throughout the year.

# Engagement Team

---



## **Heather Grech, CPA**

### **Engagement Partner**

Heather is a Partner at RubinBrown. She has planned and performed financial statement engagements in various industries including state and local governments, construction and real estate development, healthcare, mortgage banking, retail, not-for-profit companies and pension plans. Heather has performed agreed-upon procedure engagements on internal controls. She has also planned and performed all aspects of an audit under governmental auditing standards including tests on the internal control structure and tests of compliance with laws and regulations. Heather has participated in litigation support for real estate development and home builders, leasing companies, retail and convenience stores.

Heather has tax experience with not-for-profit organizations as well as business tax returns.

Heather will serve as the engagement partner with overall responsibility for all professional services. Heather will be the primary point of contact for all services.



## **Rachel Speldos, CPA**

### **Engagement Manager**

Rachel is a Manager in RubinBrown's Assurance Services Group. Her experience includes serving clients in the employee benefit plans industry as well as not-for-profit organizations, private companies and public sector work.

In conjunction with Heather, Rachel will also be involved in all planning and directing of the audit efforts. She will also maintain close contact with the School's management by keeping them advised on the status of the engagement.



## **Jackie Zhang**

### **Manager – Charter School Team**

Jackie is a Manager in RubinBrown's Assurance Services Group. She has more than ten years of auditing experience. Jackie works with clients in various industries including, but not limited to, hospitality & gaming, professional services, not-for-profit, public sector and manufacturing & distribution.

# Engagement Team

---



## **Ethan Kent**

### **Partner – Charter School Team**

Ethan is a Partner in RubinBrown’s Assurance Services Group. He has over 20 years of experience. Ethan’s public accounting experience includes serving clients in a range of industries including not-for-profit, government, employee benefit plans and other small businesses.

## **Engagement Staff Assistants**

The engagement staff will be staffed with additional members of our team who have received proper training. RubinBrown assigns the staff after awarding of the contract.

# Ensuring a Smooth Audit Transition



We acknowledge that changing audit firms can be a challenging process. To reduce the “pain” and ensure a smooth transition, RubinBrown plans to:

- Make a substantial investment in the first year of our relationship to further our understanding of Academica, its activities and team members. Upon selection as your auditors, we will schedule an initial meeting with your team to develop a timeline for our team to start this process.
- Similarly, significant hours will be budgeted for planning and interim work. Particularly for the first-year audit, performing as much work as possible before year-end fieldwork will facilitate an effective audit. In addition, if issues or concerns are identified, they can be communicated in a timely manner to allow for any necessary adjustment to the audit plan.
- Evaluate your current method for compiling the Schedule of Expenditures of Federal Awards to ensure all Federal Awards are included.
- Develop an audit approach that is tailored to Academica. RubinBrown does not apply the same audit approach to all client engagements but rather bases the audit plan on the specific risks identified. All audit decisions are made locally.
- Utilize information technology (IT), when possible, to improve audit efficiency. Additionally, a portal will be utilized to facilitate communication between the School and RubinBrown.

# Audit Approach



## Approach

Proposed segmentation of the engagement

We take a **collaborative approach to serve our clients and are committed to our clients on a continuous basis**. This work plan blends both technical audit and general industry experience into a constructive service concept.

Our three-step approach to this engagement emphasizes quality and efficiency.

**Phase I** – Initial Planning

**Phase II** – Interim Fieldwork

**Phase III** – Year-End Fieldwork

## Specific Audit Approach

### Planning

The initial planning phase of an audit is critical to its successful completion. The plan must recognize both the specific needs of the School and the standards of our profession, yet it must also be flexible enough to respond to change.

## ACADEMICA NEVADA TAILORED AUDIT APPROACH

Team

Partner, Manager, Supervisor and Staff

- Meet with the key finance department personnel and management to review communication, audit plan, discuss prior audit matters, and establish an overall liaison for the audit and to make arrangements for the audit.
- Develop a thorough understanding of The School operations based on:
  - Inquiry with the Academica’s management and key personnel.
  - Review of the Academica’s published fiscal policies.
  - Review of existing internal control documentation, policies and procedures.
  - Review of Federal and State rules and regulations that may pertain to the audit.
  - Review of Academica’s compliance with the State of Nevada Statutes.
- Factor in specific, key criteria applicable to the engagement.
- Identify and communicate new or emerging laws, regulations and accounting standards relevant to the School’s management.
- Obtain Academica’s interim internal financial statements and budget for the current fiscal year. Perform preliminary analytical procedures on balances utilizing predictive tests, review of published board meeting minutes, review web site for new policies and contract listings.

# Audit Approach

## Interim and Risk Assessment Procedures

A most important factor in determining the scope of the audit is the assessment of risk and the understanding of Academica's internal controls. Current auditing standards require a risk-based approach to the financial statement audit that entails.

### ACADEMICA NEVADA TAILORED AUDIT APPROACH

Team

Partner, Manager, Supervisor and Staff

- Hold entrance conference with finance department personnel at the beginning of interim fieldwork.
- Perform an in-depth understanding of Academica's environment, including its internal controls. This knowledge will be used to identify the risk of material misstatement in the financial statements and what Academica is doing to mitigate that risk.
- Conduct fraud-related planning steps consisting of interviews and the identification of potential fraud risk areas, if any.
- Develop a risk-based approach to the audit engagement.
- Hold an exit conference to review the results of audit procedures and discuss any potential findings and/or internal control deficiencies with all key finance department personnel and/or program coordinators.

# Audit Approach

## Year-End Fieldwork Final Reports

As is customary in any audit, your assistance preparing schedules will be required. Requests for this information will be made during the planning stage.

During year-end audit fieldwork, RubinBrown incorporates the procedures performed during planning to maximize the efficiency of the engagement. The specific steps in the year-end audit process are as follows:

### ACADEMICA NEVADA TAILORED AUDIT APPROACH

#### Team

#### Partner, Manager, Supervisor and Staff

- Review our audit plans and programs for year-end procedures with Academica and adjust as appropriate. Provide a list of schedules to be prepared by the School.
- Test (on a sample basis) underlying data and internal controls utilized in the preparation of Academica's financial statements.
- Perform year-end compliance testing in accordance with Academica's requirements for budgeting and pupil attendance.
- Workpapers will contain sufficient information to enable an experienced auditor, having no previous connection with the audit, to ascertain from them the evidence that supports the auditor's significant conclusions and judgments.
- Progress meetings on the engagement's progress are held with Academica's management. In addition, an exit conference with management is held at the conclusion of fieldwork.
- Prepare financial statements, including all supplementary information and compliance reports, in accordance with Generally Accepted Government Auditing Standards, in a coordinated effort with Academica's staff and draft required communication to those charged with governance. Any findings will be reported in the compliance report.
- Present audit results to the Audit Committee/Board.
- Deliver all final reports, including the financial statements, all state and federal compliance reports in accordance with the mandated timeframe.



# Audit Approach

---

## Communication Process with Management

We are committed to being available to you throughout the year. **In the words of one of our founders, CPA stands for “Close Personal Attention.”** Our teams, inclusive of the Partners, Managers and Staff, are able to achieve this close, personal attention through a dedicated effort to schedule meetings with the client accounting and finance teams, and consultation throughout the year, discussions with the Board, etc.). Our team members are always available for periodic consultations or issues as they arise throughout the year. **Although your primary point of contact is your Engagement Partner, our engagement teams are structured so you have a team supporting you, meaning it is highly unlikely you will not be able to immediately reach a member of the engagement team when you are in need of assistance.**

We build into each engagement an understanding of management’s expectations. Before the engagement fieldwork begins, we meet with management to discuss matters, including the scope of the audit, timing, changes in accounting policies, significant accounting estimates and notifications received under the whistleblower policy and responsibilities for detecting fraud. We also expect to discuss the adequacy of internal controls over information system controls and security.

We meet with management throughout the audit to discuss the audit and to resolve any open issues and discuss any potential management letter comments, audit adjustments or other issues. Our goal is to communicate and resolve all such issues throughout the audit, such that there are no surprises when the final results are communicated at the conclusion of the audit. When fieldwork is complete, we hold a formal “exit conference” with management to summarize the audit engagement, any findings or adjustments that will require reporting and, ultimately, review drafts of all reports and deliverables prior to our presentation to the Board. Our policy is “No Surprises.”

**After the audit, we will meet with members of the management to discuss any internal control deficiencies discovered during the audit. We will also discuss other matters, including consistency of significant accounting policies, management’s judgments and estimates, unique transactions, estimates, disagreements with management if any, and difficulties encountered in performing the audit if any. All of these communications are in writing.**

## Team Continuity

RubinBrown has a history of strong retention rates. Our retention is driven by our devotion and commitment to each team member within the firm. ***Our average retention rate for the last three years is 83.9%.*** With the strong depth of the team assembled, it is unlikely that Academica would call our offices for an urgent matter and not have immediate access to one of the client service team members.

For example, it is our policy to assign two partners to every audit client. This ensures both depths of knowledge and accessibility. Should the need arise to replace any members of the engagement team, we will ensure the replacements have substantially the same or better qualifications and experience. The depth of our local governmental resources should provide a sense of comfort to Academica that it will receive exceptional service and an audit of the highest quality with RubinBrown.

# Timing of the Services



## Timing of the services

Our concept of comprehensive service to clients goes far beyond the once-a-year performance of audit and tax services. Truly responsive service requires continuous attention, which means being available to you and your management staff throughout the year.

The financial and compliance services will be made in accordance with generally accepted auditing standards and Government Auditing Standards. In accordance with generally accepted auditing standards, we will select the necessary procedures to issue the reports outlined in your request for proposal.

Our approach to Academica emphasizes quality, efficiency, and continuous involvement, and includes the following milestones:

MILESTONES	TIMING
Initial planning and coordination with management	June/July
Interim and risk assessment procedures	July/August
Year-End Fieldwork	August/September
Exit conference with management	August/September
Delivery of draft financial statements, and compliance reports	Beginning of October
Completion and issuance of final financial statements, compliance reports	October
Presentation of the financial statements, compliance reports	End of October

These dates are based on previous experience auditing Charter Schools. However, as Academica's needs change, RubinBrown can be flexible to meet your needs.

# Nature of Services

---



Our understanding is that the engagement will involve the following:

- Perform the audit of the financial statements
  - We will conduct the audit with the objective of expressing an opinion on the financial statements.
    - The audit will be conducted in accordance with auditing standards generally accepted in the United States of America (GAAS).
    - We will consider internal controls relevant to Academica’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
    - We will communicate in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
    - We will communicate to the Board (a) any fraud involving senior management and fraud (whether caused by senior management or other employees) that causes a material misstatement of the financial statements that become known to us during the audit, and (b) any instances of noncompliance with laws and regulations that we become aware of during the audit (unless they are clearly inconsequential).
- Consultation on various accounting matters, as needed.

# Fees



We recognize your desire for professional service providers who are not only highly qualified but who are also cost-conscious about the work they perform. We are mindful that cost is always a consideration in selecting a professional services firm. Our data analyses use Excel exports from accounting software. Therefore, no special computer programming on Academica's part is required. We developed our fees based on our current understanding of the services required and our strong desire to build a long-term relationship with Academica.

We are very excited about the opportunity to work with Academica and grow our long-lasting partnership.

We anticipate that our fees for the services requested will be as follows:

School	Proposed Audit Fee	Proposed Single Audit Fee
Somerset Academy of Las Vegas	\$33,000	\$7,400*
Mater Academy of Nevada	\$31,500	\$6,400*
SLAM Academy of Nevada	\$29,500	\$6,400*
Pincrest Academy of Nevada	\$33,000	\$7,800*
Doral Academy of Nevada	\$33,000	\$7,800*
CIVICA Academy of Nevada	\$28,000	N/A
Somerset Academy of Las Vegas, Mater Academy of Nevada, and SLAM Academy of Nevada	\$89,000	\$20,000**
Pincrest Academy of Nevada, Doral Academy of Nevada, and CIVICA Academy of Nevada	\$89,000	\$15,000**
All Schools	\$172,000	\$33,000**

\* This fee is for one major program. Any additional programs will be \$6,000/program.

\*\* This fee is for one major program per school. Any additional programs per school will be \$6,000/program.

## Billing Practices

Our billing philosophy is based on a simple premise – **No Surprises**.

We believe that strong client relationships require open and effective lines of communication. We never want our clients to feel hesitant about calling us because they are concerned about "the clock ticking." An effective relationship also requires an attitude of fairness and a spirit of "give and take." Accordingly, RubinBrown views routine telephone calls and short meetings to be part of our fee arrangement. For this purpose, we define "routine telephone calls and short meetings" as those that do not require extensive additional research or follow-up time. We work diligently to structure our work in the most cost-effective manner possible.

# Appendix A



# Client List

RubinBrown is proud to provide professional services to the following partial list of schools and school districts and similar public sector clients.

CLIENT ENGAGEMENT	AUDITORS OF THE FINANCIAL STATEMENT	SINGLE AUDIT	STATE COMPLIANCE AUDIT	GFOA
Odyssey Charter Schools (2000 – Present)	✓		✓	
Quest Preparatory Academy (2015 – Present)	✓		✓	
Discovery Charter School (2017 – Present)	✓		✓	
The Delta Academy (2020 – Present)	✓		✓	
Confluence Academy (2006 – Present)	✓	✓	✓	
Grand Center Arts Academy (2010 – 2017)	✓	✓	✓	
Saint Louis Public Schools (1998 – Present)	✓	✓	✓	✓
Saint Louis County Special School District (1997– 2001)	✓	✓	✓	
St. Vrain Valley School District RE-1J (2009 – Present)	✓	✓		✓
Mapleton Public Schools (2008 – present)	✓	✓		✓
Adams County School District 27J (2015 – Present)	✓	✓		✓
Steamboat School District RE-2 (2004 – 2014)	✓	✓		✓
Telluride School District (2004 – 2014)	✓	✓		✓
Bayfield School District (2003 – Present)	✓	✓		

**Appendix B**



# Heather R. Grech, CPA

PARTNER

heather.grech@rubinbrown.com | 702.579.7007



Heather is a Partner at RubinBrown. She has planned and performed financial statement engagements in various industries including charter schools, state and local governments, construction and real estate development, healthcare, mortgage banking, retail, and not-for-profit companies and pension plans. Heather has performed agreed-upon procedure engagements on internal controls. She has also planned and performed all aspects of an audit under governmental auditing standards including tests on the internal control structure and tests of compliance with laws and regulations. Heather has participated in litigation support for real estate development and home builders, leasing companies, retail and convenience stores.

## Specific Experience / Expertise

- Corporate tax
- Forms 990 for not-for-profits
- Assurance services
- Internal controls
- Litigation support

## Education

- B.S., Accounting, California State University, Sacramento

## Professional Organizations

- Member, Nevada Society of Certified Public Accountants
- Member, American Institute of Certified Public Accountants

## Community Involvement

- Board Member, New Vista Ranch



# Rachel Speldos, CPA

---

## MANAGER

rachel.speldos@rubinbrown.com | 702.579.7027



Rachel is a Manager in RubinBrown's Assurance Services Group. Her experience includes serving clients in not-for-profit organizations, public sector, employee benefit plans industry, and private companies.

### Specific Experience / Expertise

- Assurance services
- Benefit plan audits
- Taft-Hartley multi-employer plan audits
- Governmental audits
- Not-for-profit audits
- Tax returns for not-for-profits
- Unions
- Tax returns for unions
- Employee benefits

### Education

- B.S., Accounting,  
Brigham Young University

### Professional Organizations

- Member, American Institute of Certified Public Accountants
- Member, Nevada Society of Certified Public Accountants

### Community Involvement

- Former Controller, the World Affairs Council of Las Vegas
- Treasurer, Provident Community Gardens

# Jackie Zhang, CPA

---

## MANAGER

jackie.zhang@rubinbrown.com | 720.579.7066



Jackie Zhang is a Manager in RubinBrown's Assurance Services Group. She has more than ten years of auditing experience. Jackie works with clients in various industries including, but not limited to, hospitality & gaming, professional services, not-for-profit, public sector and manufacturing & distribution.

### Specific Experience / Expertise

- Assurance
- Benefit plan audits

### Education

- Master of Accountancy, University of Las Vegas
- B.S., Economics, Tianjin University of Commerce, Tianjin, China

### Professional Organizations

- Member, American Institute of Certified Public Accountants
- Member, Nevada Society of Certified Public Accountants

### Community Involvement

- Volunteer, Habitat for Humanity
- Donor, UNLV Foundation – Heritage Circle
- Volunteer and Donor, Henderson Symphony Orchestra

# Ethan Kent, CPA

---

## PARTNER

ethan.kent@rubinbrown.com | 702.579.7079



Ethan Kent is a Partner in RubinBrown's Assurance Services Group. He has over 20 years of experience. Ethan's public accounting experience includes serving clients in a range of industries including not-for-profit, government, employee benefit plans and other small businesses.

### Specific Experience / Expertise

- Assurance services
- Benefit plan audits
- Taft-Hartley multi-employer plan audits
- Governmental audits
- Not-for-profit audits
- Tax returns for not-for-profits
- Unions
- Tax returns for unions

### Education

- M.A., Accounting, Southern Utah University
- B.S., Accounting, Southern Utah University

### Professional Organizations

- Member, American Institute of Certified Public Accountants
- Member, Nevada Society of Certified Public Accountants
- Member, International Foundation of Employee Benefit Plans

### Community Involvement

- Treasurer, Clark County Law Foundation

# Appendix C



# References

---



## References

The following is a sample list of Charter Schools and School District references.

### **ODYSSEY CHARTER SCHOOL OF NEVADA**

**Tim Lorenz, Superintendent of Schools**

**702.257.0578, extension 7281**

**Services:** We performed a full-scope audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Our audit also includes procedures and reports required under provisions of OMB Uniform Guidance and certain provisions of state law and regulations.

### **QUEST PREPARATORY ACADEMY**

**Richard McNeel, Controller**

**702.631.4751**

**Services:** We performed a full-scope audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Our audit also includes procedures and reports required under certain provisions of state law and regulations.

### **DISCOVER CHARTER SCHOOL**

**Tricia Wilbourne, Site Lead Administrator**

**702.240.0359**

**Services:** We performed a full-scope audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Our audit also includes procedures and reports required under certain provisions of state law and regulations.

# Appendix D



# AUDIT QUALITY REPORT

*JANUARY 2022*



CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

## Table of Contents

---

<b>1</b>	Introduction Letter
<b>2</b>	Firm Leadership
<b>3</b>	Independence, Objectivity and Skepticism
<b>3</b>	Engagement Acceptance and Continuance
<b>4</b>	Audit Methodology
<b>5</b>	Professional Development and Competency
<b>5</b>	Hiring, Training and Advancement
<b>5</b>	Monitoring
<b>6</b>	PCAOB Inspection
<b>6</b>	AICPA Peer Review
<b>6</b>	Internal Practice Monitoring
<b>7</b>	Firm Organization and Structure
<b>8</b>	Assurance Services Leaders
<b>9</b>	Appendix
<b>9</b>	Peer Review



January 2022

To our clients, friends and other stakeholders:

We are pleased to present our audit quality report. Audit quality is an important issue in our profession. Clients, prospective clients, lenders, shareholders, regulators and other stakeholders are increasingly interested in ways to measure and judge the quality of an audit. Superior quality and service remains our first core value.

This audit quality report begins with a discussion of leadership and “tone at the top.” We believe that audit quality starts with a strong commitment to quality from senior leadership.

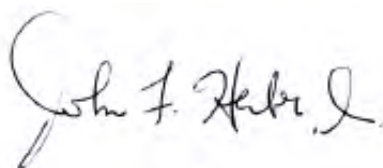
We then discuss the importance of independence, objectivity and skepticism. These are a cornerstone to the audit process.

The report also describes our processes for engagement acceptance, continuance, and audit methodology. These processes are designed to ensure the delivery of high quality audits.

Finally, we discuss professional development and competency, as audit quality ultimately requires dedicated and experienced professionals to make the complex human judgments required in an audit engagement.

We look forward to any feedback you have for us and thank you for your interest in this important topic.

Sincerely,



**John F. Herber, Jr., CPA, CGMA | Chairman and Managing Partner**



**Felicia M. Malter, CPA, CGMA | Partner-In-Charge, Assurance Services Group**

## Mission Statement

RubinBrown helps its clients build and protect value, while at all times honoring the responsibility to serve the public interest.

## Core Values

- > 1  
Superior Quality & Service
- > 2  
Devotion to the People of RubinBrown
- > 3  
Teamwork
- > 4  
Objectivity & Integrity
- > 5  
Competence
- > 6  
Devotion to our Community & Profession
- > 7  
Innovation & Continuous Improvement
- > 8  
Vision
- > 9  
Having Fun

## Firm Leadership

---

RubinBrown's leaders are fully committed to audit quality. That commitment is reflected by the firm's mission statement and core values. RubinBrown's reputation for superior quality and service is one of our most valuable assets. This asset is entrusted with each team member and is protected without compromise. The firm's leaders reinforce the commitment to audit quality and adherence to all professional standards through regular, internal communications to team members, and continued investments in quality control systems. Due to the growth of RubinBrown and the increasingly complex economic and regulatory environment, significant investments have been made in quality infrastructure over the past several years. The quality control system is based on the firm's Quality Control Document, which covers the following areas:

- > Leadership Responsibility for Quality
- > Relevant Ethical Requirements
- > Client Acceptance and Continuance of Engagements
- > Human Resources
- > Engagement Performance
- > Monitoring

## Independence, Objectivity and Skepticism

---

Independence is a cornerstone to the audit process. We must be independent in both fact and appearance to comply with professional standards and to honor our responsibility to serve the public interest. RubinBrown has a written conflict of interest policy and independence systems in place that ensure the firm is independent of our audit clients at all times. Further, each team member must certify their independence annually and selected certifications are verified through a separate inspection process. The determination of independence under professional standards can be complex, and the

firm's leaders frequently consult with team members on questions of independence to ensure strict compliance.

An auditor must be objective and maintain professional skepticism throughout the audit. Each team member receives annual training and frequent reminders on these topics. Team members are also encouraged to express their views, even if they are dissenting views. As a final safeguard, the firm has a whistleblower policy, including an anonymous internet based hotline to report questionable activity.

## Engagement Acceptance and Continuance

---

RubinBrown has written engagement acceptance policies that require an analysis of the prospective client, including an assessment of the integrity of management. Each new audit client must be approved by firm leadership before final acceptance as a client. RubinBrown takes great care to accept clients only where the firm's resources and expertise are compatible with the client's needs.

We also review the firm's existing audit clients for continuance annually. This process includes an analysis of changes in the client's businesses, management, and engagement risks and is reviewed by firm leadership. While it is an uncommon occurrence, RubinBrown has disengaged from client relationships in order to protect the firm's professional reputation and uphold our responsibility to serve the public interest.

## Audit Methodology

---

The firm's audit methodology starts with the assignment of an appropriate engagement team. Each audit is led by a partner, who assembles the engagement team with audit team members and firm specialists, as appropriate. Firm leadership periodically reviews the engagement teams to ensure that the appropriate level of expertise is present in each team. Engagement team composition, including the engagement partner, is monitored to ensure that all team members have adequate time capacity to complete engagements with the highest quality. Firm specialists supplement the core audit team to assist in the most complex areas of the engagement, such as income taxes, valuation and complex accounting matters.

The engagement team prepares an audit plan using a "top-down" risk assessment approach. This approach considers the risks of material misstatement within the financial statements and the client's internal control structure. The engagement team discusses the risks of material misstatement, including fraud risks. Once an audit plan is prepared, it is executed by the audit team under the supervision of the engagement partner. The engagement partner is responsible for leading the audit team and reinforcing the importance of objectivity and professional skepticism. For all public company audits, a second partner performs a pre-issuance engagement quality review. A risk based selection of nonpublic audits is also subjected to the pre-issuance engagement quality review process.

In today's business environment, audit teams frequently encounter complex transactions. RubinBrown's policy of required and recommended consultations provide guidance to team members facing these types of situations. Firm leadership promotes both formal and informal consultations to

ensure compliance with professional standards and to provide a learning environment for team members. RubinBrown's culture encourages team members to collaborate and consult with staff, managers and partners in order to reach appropriate accounting and audit conclusions so that "no one is on an island."

RubinBrown's audit results are reported to those charged with corporate governance, which may be an audit committee, board of directors, or similar group. Our communications include the planned scope of the audit, significant accounting issues and estimates, corrected and uncorrected misstatements, material weaknesses and significant deficiencies in internal controls over financial reporting, and independence matters.

The audit team documents its work electronically in a secure audit software. The audit documentation includes evidence of the planning, performance and review of audit tests, and the overall conclusions reached in the audit. The firm makes substantial investments in audit technology. These investments include improvements in audit methodology, workflow and data analysis. As a result, team members are able to better analyze large sets of data, including journal entries, disbursements and revenue transactions. This data analysis leads not only to more effective audits, but also better operational insights that the firm delivers to clients.

After the completion of an audit, the audit documentation is electronically locked, so no changes can be made after the documentation completion date without following the relevant professional standards. Audit files are archived in accordance with the firm's record retention policies, which comply with professional standards.

## Professional Development and Competency

### Hiring, Training and Advancement

RubinBrown devotes significant resources to recruit and retain the highest quality entry-level and experienced talent. New team members receive training in the firm’s audit methodology, professional standards and ethics. Each team member has a Career Advocate to help to set professional goals and monitor performance. Team members are evaluated on performance and given feedback that is the basis for additional training, as well as compensation and advancement decisions. On average, each team member receives over 60 hours of training annually that consists of required training and specific training based on the team member’s focus and specialization. RubinBrown offers flexible work programs to eligible team members, in order to retain top performers while giving them the flexibility to meet personal responsibilities.

Auditing often requires difficult judgments, which is why experienced RubinBrown partners lead the audits. On average, our assurance partners have over 20 years of experience in the auditing and accounting profession, and use that experience to ensure the highest quality audit.

RubinBrown is committed to active involvement in the accounting and auditing profession. Through our involvement, we are able to provide leadership to the entire profession and exchange ideas with other thought leaders. The firm is a member of the American Institute of Certified Public Accountants (AICPA) as well as the following AICPA quality groups:

- > Center for Audit Quality (focused on public companies)
- > Employee Benefit Plan Audit Quality Center
- > Governmental Audit Quality Center

Additionally, several team members have served on national AICPA committees, including the Private Company Practice Section Technical Issues Committee and the Professional Ethics Executive Committee.

### Assurance Average Annual Voluntary Turnover

5.31.2019	5.31.2020	5.31.2021
17.0%	13.9%	15.0%

### Monitoring

Monitoring is an important part of the firm’s commitment to audit quality, and integral to our culture of continuous improvement. Internal and external reviews of our audit quality allow us to continuously scrutinize our audit methodology and execution. RubinBrown uses the results of this monitoring to determine where additional firm guidance and training are necessary, and how team member performance could be improved. We are subject to external review by the Public Company Accounting Oversight Board (PCAOB), the U.S. Department of Labor, Offices of Inspectors General, state regulators, and the accounting firm performing our peer review. Additionally, we have internal monitoring programs, some of which are covered in more detail on the following pages.

### *PCAOB Inspection*

One of the key provisions of the Sarbanes-Oxley Act of 2002 (the Act) was the formation of the PCAOB. In accordance with the Act, the PCAOB conducts inspections of registered public accounting firms to assess their compliance with the Act, the rules of the PCAOB and SEC, and professional standards in connection with the audits of SEC issuers. For firms that audit less than 100 issuers, the PCAOB conducts inspections at least tri-annually.

The PCAOB report on each inspection includes a public portion and a nonpublic portion. The report describes the procedures performed during the inspection. The public portion contains comments on audit deficiencies related to specific audit engagements. The nonpublic portion contains comments on the audit firm's overall system of quality controls and audit performance. The Act provides that the nonpublic portion of the report will have limited distribution to specific regulators. An inspected firm with noted deficiencies in the nonpublic portion has one year in which to address them to the PCAOB's satisfaction. Only deficiencies that are not satisfactorily remedied would then be reported publicly.

During 2017, the PCAOB performed its fifth inspection of RubinBrown. The inspection consisted of a review of our processes, policies and procedures. The inspection also included a review of audit engagements, looking at our audit documentation and making inquiries of the audit engagement teams. The PCAOB issued its 2017 inspection report on December 14, 2017. The inspection report contained no findings. The inspection reports are available on the PCAOB website.

### *AICPA Peer Review*

The firm participates in the AICPA peer review program that requires a triennial review of our system of quality control for our non-SEC accounting and auditing practice. The purpose of the AICPA peer

review program is to serve as a bridge between the PCAOB's inspection program and the firm's state licensing and other federal regulatory practice monitoring requirements.

The most recent peer review of RubinBrown's non-SEC accounting and auditing practice was completed by Postlethwaite & Netterville for the year ended May 31, 2019. In peer reviews, firms can receive a rating of pass, pass with deficiency(ies) or fail. Postlethwaite & Netterville issued a pass opinion dated October 20, 2019. The report is included in the appendix.

### *Internal Practice Monitoring*

RubinBrown conducts an annual internal inspection program (Assurance Quality Review or AQR) that assesses the quality of our work for a cross-section of assurance engagements. The objective of the AQR program is to evaluate the design and operating effectiveness of the firm's quality control policies and procedures for our accounting and auditing practice. The AQR is conducted by team members who are not involved with the particular engagement being inspected. The AQR program also aids our efforts to continually identify areas where we can improve our performance or enhance our policies and procedures.

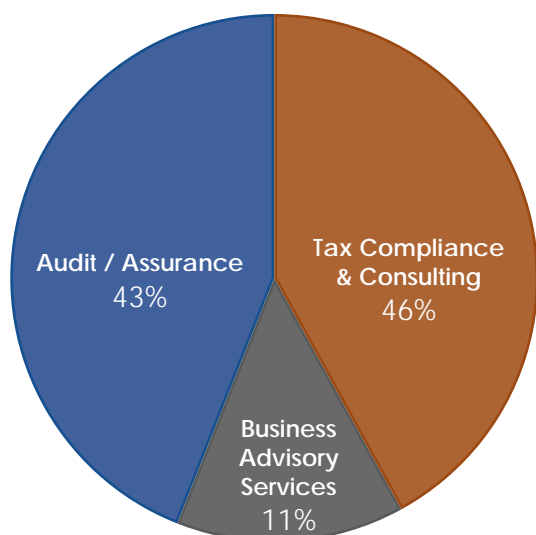
Based on the results of our 2021 internal inspection, we concluded that the system of quality control for our accounting and auditing practice has been designed and operates in a manner so as to provide the firm with reasonable assurance of complying with professional standards.

### Firm Organization and Structure

The firm is a limited liability partnership, owned by individual partners of the firm. The firm is governed by its board of directors, consisting of seven partners. The board of directors oversees the firm's audit practice, approves compensation and promotions, and is responsible for monitoring the performance of the firm's leadership team. The firm's Risk Management, Compensation and Finance committees report directly to the board of directors.

The firm is organized by industry specialization. This allows our team members to focus on a few industries, and have a greater understanding of all of the issues impacting those industries. The result is increased audit quality, as our team members are more in tune with unique industry accounting and auditing issues.

RubinBrown's auditing and assurance practice is a significant portion of our total revenue. Revenue by service line for our fiscal year ended May 31, 2021, is as follows:



RubinBrown is an independent member of Baker Tilly International, the world's ninth largest accounting firm network. Membership in the Baker Tilly International network gives the firm access to subject matter experts as needed, and to benchmark audit quality best practices. RubinBrown meets regularly with fellow member firms, including formal meetings with both the North American and International audit and accounting committees. RubinBrown has developed strong relationships with other member firms, which strengthens the quality of our collaboration on international audit engagements.



- > 148 countries
- > \$4.0 billion global aggregate fee income
- > 37,000 personnel

*\* fiscal year 2020 data*

Baker Tilly International Limited is an English Company. Baker Tilly International provides no professional services to clients. Each member firm is a separate and independent legal entity and each describes itself as such. RubinBrown is not Baker Tilly International's agent and does not have the authority to bind Baker Tilly International or act on Baker Tilly International's behalf. None of Baker Tilly International, RubinBrown, nor any of the other member firms of Baker Tilly International has any liability for each other's acts or omissions. The name Baker Tilly and its associated logo is used under license from Baker Tilly International Limited.

## Assurance Services Leaders

---



**Felicia Malter, CPA, CGMA**

Partner-In-Charge, Assurance Services Group

314.290.3249

[felicia.malter@rubinbrown.com](mailto:felicia.malter@rubinbrown.com)



**Megan Knoblauch, CPA**

Partner-In-Charge, Kansas City Assurance Practice

816.859.7908

[megan.knoblauch@rubinbrown.com](mailto:megan.knoblauch@rubinbrown.com)



**Rodney Rice, CPA, CGMA**

Partner-In-Charge, Denver Assurance Practice

303.952.1233

[rodney.rice@rubinbrown.com](mailto:rodney.rice@rubinbrown.com)



**Glenn Goodnough, CPA, CFE**

Las Vegas Managing Partner

702.579.7071

[glenn.goodnough@rubinbrown.com](mailto:glenn.goodnough@rubinbrown.com)



**Chris Langley, CPA**

Chicago Managing Partner

773.777.4445

[chris.langley@rubinbrown.com](mailto:chris.langley@rubinbrown.com)





8550 United Plaza Blvd., Ste. 1001 – Baton Rouge, LA 70809  
225-922-4600 Phone – 225-922-4611 Fax – [pnqpa.com](http://pnqpa.com)

Postlethwaite & Netterville and Associates, L.L.C.

### Report on the Firm's System of Quality Control

To the Partners of RubinBrown LLP  
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of RubinBrown LLP (the firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended May 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

#### Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

#### Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

#### Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, examinations of service organizations [SOC 1 and SOC 2 engagements].

As part of our peer review, we considered reviews by regulatory entities as communicated to the firm, if applicable, in determining the nature and extent of our procedures.

#### Opinion

In our opinion, the system of quality control for the accounting and auditing practice of RubinBrown LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended May 31, 2019 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. RubinBrown LLP has received a peer review rating of *pass*.

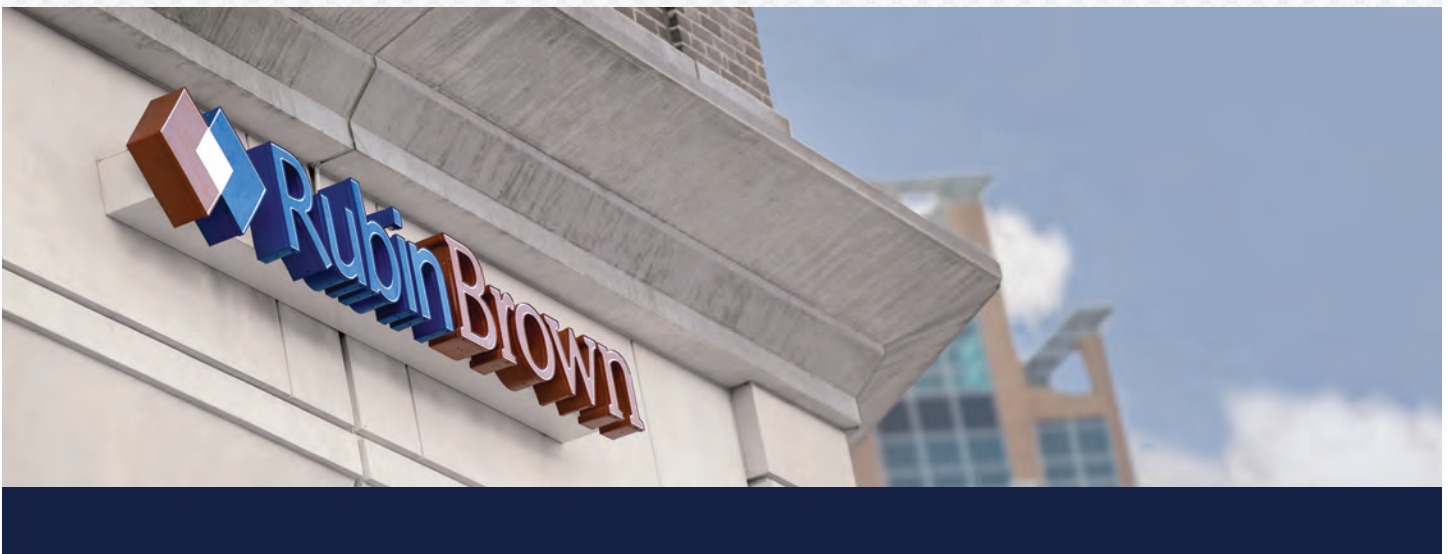
*Postlethwaite & Netterville*

Baton Rouge, Louisiana  
October 20, 2019

## CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Founded in 1952, RubinBrown is one of the nation's leading accounting and professional consulting firms with a commitment to building personal relationships with clients. The RubinBrown name and reputation are synonymous with experience, integrity and value. RubinBrown helps clients build and protect value, while at all times honoring the responsibility to serve the public interest.

RubinBrown is an independent member of Baker Tilly International, a high-quality, dedicated network of 126 independent firms in 148 countries.



# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **4e – APPROVE THE FORMATION OF A COMMITTEE TO WORK WITH SKY POINTE PRINCIPAL TO DEVELOP A PLAN AND FUNDRAISING OPPORTUNITIES FOR THE LAND ADJACENT TO THE SCHOOL AND THEN PRESENT OPTIONS TO THE FULL BOARD AT A FUTURE MEETING**

NUMBER OF ENCLOSURES:

**SUBJECT: COMMITTEE FOR SKY POINTE LAND**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **TREVOR GOODSSELL**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**MOVE TO APPROVE THE FORMATION OF A COMMITTEE TO WORK WITH THE SKY POINTE PRINCIPAL TO DEVELOP A PLAN AND FUNDRAISING OPPORTUNITIES FOR THE LAND ADJACENT TO THE SCHOOL.**

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **5-7 MINUTES**

BACKGROUND:

SUBMITTED BY: **STAFF**

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **4f – REVIEW AND APPROVAL OF THE ACADEMICA NEVADA CONTRACT**

NUMBER OF ENCLOSURES: **1**

**SUBJECT: ACADEMICA NEVADA CONTRACT**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **RYAN REEVES**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**MOVE TO APPROVE THE CONTRACT WITH ACADEMICA NEVADA, AS PRESENTED.**

FISCAL IMPACT: **N/A**

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **5-7 MINUTES**

BACKGROUND: **FOLLOWING A PRESENTATION BY ACADEMICA NEVADA AND ANY NECESSARY DISCUSSION, THE BOARD IS BEING ASKED TO RENEW THE SERVICE CONTRACT WITH ACADEMICA.**

SUBMITTED BY: **STAFF**



## Somerset Academy of Las Vegas Contract Renewal

May 16, 2022

Academica Nevada is pleased to present a four-year contract with no material change in terms and fees. The data compiled and displayed in the following pages is a representation of Academica fee history compared to the growth in per pupil funding and revenue for Somerset Academy of Las Vegas. While Academica has been able to maintain and even decrease its financial impact to the Somerset bottom line; Academica's value as personnel and services offered has grown.

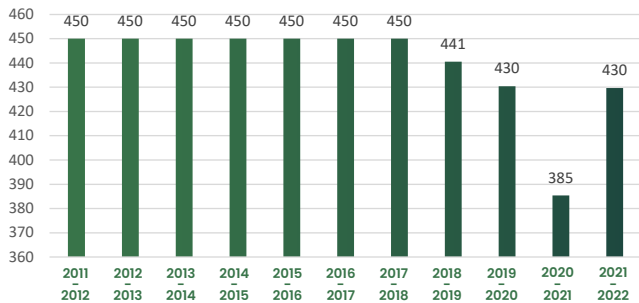
Our team has also worked to identify management fees being charge by other Educational Management Organizations both locally and outside of Nevada. These are presented as a percentage of revenue on the third page.

Just like the schools we support, we are on a continuous improvement journey. Although once a year we compile and review your submissions to our Performance Survey to assist in steering our course, we receive continuous feedback from board members and principals and work to utilize this feedback to serve the Somerset community better.

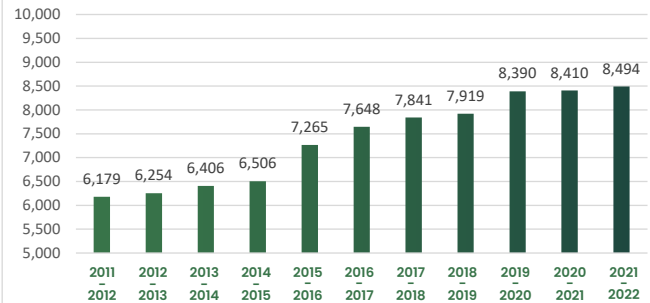
We at Academica look forward to our continued partnership and consider it a privilege and honor to work with Somerset Academy of Las Vegas.

## Fee as a Percentage of Funding

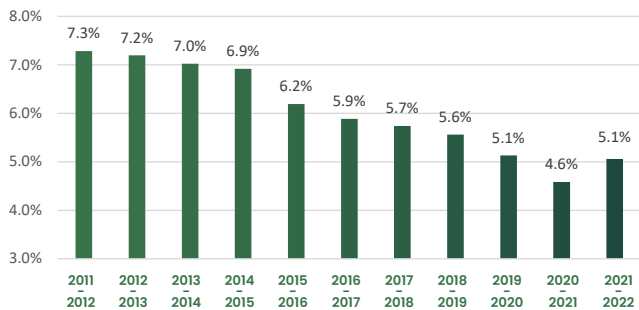
### Academica Service Fee Per Student



### Somerset Per Pupil Funding



### Academica Service Fee as a Percent of Funding

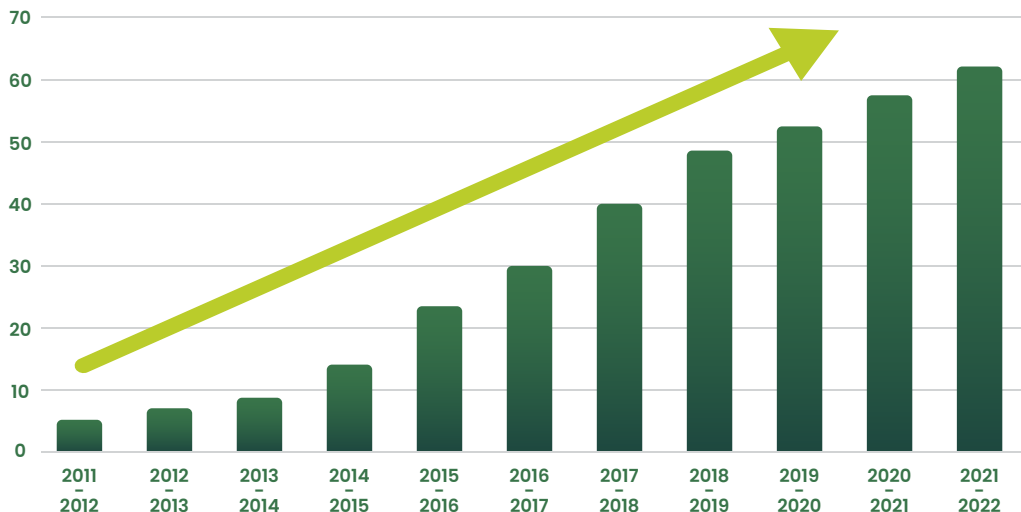


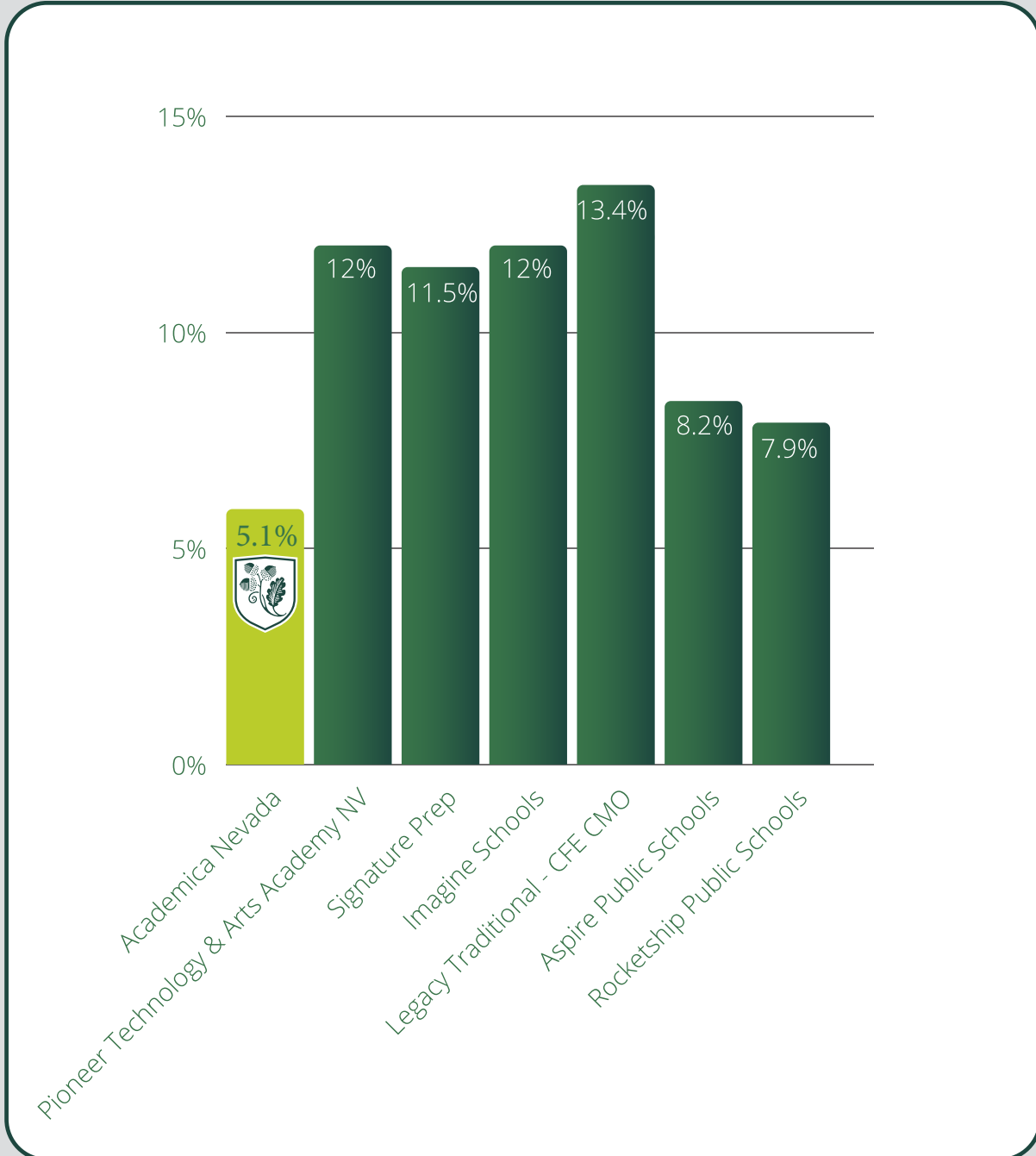
The first chart shows a historically flat service fee since inception. Decreases are attributed Academica covering the payroll service fees beginning in 2018. 2021 includes the 10% discount given during the height of the pandemic. Since 2018 these decreases have totaled \$1,065,204. Payroll fees for 2022-2023 are expected to exceed \$200,000.

The second chart shows historical per pupil funding from all sources. 2021-2022 is a calculated estimate as of 5/12/2022. The third chart displays the decreasing financial impact of the service fee as a percentage of Somerset Revenue.

The chart below shows the historical employee growth of Academica, resulting in talent depth and increased service offerings.

### Number of Academica Nevada Employees





Above are the results of current research into fees being charged by management companies contracted by other Charter School Systems. One interesting fact is that during a recent charter approval process the State Public Charter School Authority commented on the management fee for a charter school at 12%; calling it reasonable, maybe it is. Academica prides itself on providing incomparable service at the lowest rates. We were not able to find any provider within 2.5% of our fee as a percentage. Some companies are charging over \$1000 per student.

**CHARTER SCHOOL SERVICES AND SUPPORT AGREEMENT**

**BETWEEN**

**SOMERSET ACADEMY OF LAS VEGAS**

**AND**

**ACADEMICA NEVADA, LLC**

---

**TABLE OF CONTENTS**

**1. RECITALS:..... 2**  
**2. ENGAGEMENT ..... 3**  
**3. DUTIES OF SERVICE PROVIDER..... 3**  
**4. TERM OF AGREEMENT ..... 7**  
**5. COMPENSATION ..... 8**  
**6. OTHER MATTERS ..... 9**

**CHARTER SCHOOL SERVICES AND SUPPORT AGREEMENT**

*Somerset Academy of Las Vegas -- Academica Nevada LLC -- Charter Services and Support Contract*



This is an Agreement to provide services and support to a Charter School by and between Somerset Academy of Las Vegas (“Somerset”) and Academica Nevada LLC (“Service Provider”)

**WHEREAS**, Somerset has a contract (“the Charter”) with the State Public Charter School Authority (the “State”) to operate a charter school, known as the Somerset Academy of Las Vegas (the “School”);

**WHEREAS**, the School is governed by the Board of Directors of Somerset (the “Board”);

**WHEREAS**, academic control and freedom are integral to the success of the School and the Board must have complete autonomy and control over its academic program, staffing needs, and curriculum;

**WHEREAS**, Somerset shall ensure that its School is professionally operated in accordance with the requirements of its Charter and the requirements of all State and Federal laws as well as the requirements of local municipal and or county ordinances which may be applicable to the operation of the School or its facilities;

**WHEREAS**, Service Provider has been established to provide professional services and support to public charter schools;

**WHEREAS**, it is Service Provider’s mission to ensure that the vision of the School’s Board of Directors is faithfully and effectively implemented;

**WHEREAS**, Service Provider’s officials are familiar with the governmental agencies and requirements needed to establish and operate a public charter school as well as the requirements of the Charter, all State and Federal authorities, and the local municipal and or county government which may be applicable to the operation of the School or its facilities;

**WHEREAS**, Service Provider’s officials are familiar with the various local, state and federal funding sources for charter school programs and have successfully obtained grants, other forms of revenue and financing for other charter school programs;

**WHEREAS**, Service Provider’s officials have attended and will continue to attend local, state, and federal meetings and conferences for charter school operators and consultants;

**WHEREAS**, Service Provider provides services and support a network of charter schools and believes that there are benefits to having a wide variety of employment opportunities and options available to the employees of public charter schools serviced by Service Provider;

**WHEREAS**, it is Service Provider's duty to implement the vision of the Board of Directors, ensuring the autonomy and governing authority of the Board of Directors of Somerset, and the Board of Director's duty to make all decisions and direct Service Provider to act accordingly on the Board's behalf.

**WHEREAS**, Somerset and Service Provider desire to enter into this agreement for the purpose of having Service Provider provide services and support to the School at the direction of the Board of Directors;

**NOW THEREFORE**, the parties to this Agreement agree as follows:

**1. Recitals**

The forgoing recitals are true, correct and incorporated herein.

**2. Engagement**

Somerset engages Service Provider to provide administrative services and support to the School as more fully set forth herein. Service Provider accepts such engagement pursuant to the terms of this Agreement.

**3. Duties of Service Provider**

Service Provider will coordinate the services required to support the School and will keep the Board updated as to all important developments with regard to the Service Provider's services. In connection with this, Service Provider will report to the Board and advise it of the systems established for administrative duties, including those related to initial setup and the ongoing operational budget. Service Provider will comply with all Board and School policies and procedures, the Charter, and with all applicable state and federal rules and regulations.

Service Provider assures the Board that all uniform, system-wide reporting, record keeping, and accountability systems will be compliant with Nevada requirements. The Board will review any recommendations made by Service Provider and act upon them in the manner the Board decides.

Service Provider's services shall include, but not be limited to:

**a. Human Resources/Payroll Coordination**

Service Provider shall provide human resource services to the School. This includes, but is not limited to, assisting the School in hiring employees, coordination of hiring fairs, disciplining employees, conducting investigations, filing unemployment responses, representation of the School at unemployment hearings, tracking of educator licenses, facilitation of benefits, and assisting in the storage and review of

background checks for employees and volunteers. Service Provider shall provide payroll coordination services.

**b. Legal**

Service Provider will assist the Board in obtaining outside legal counsel and may serve as the primary liaison between the Board and the outside counsel. Service Provider may also provide legal support services which may include assisting the School with day to day inquiries, preparing employment agreements for School staff, reviewing contracts, policy creation at the direction of the Board or School, assisting with student and employee discipline, and communicating and working with outside counsel. **NOTHING IN THIS AGREEMENT SHALL CONSTITUTE AN ATTORNEY-CLIENT RELATIONSHIP.**

**c. Maintenance of Corporate Records and Tax-Exempt Status**

Service Provider shall store and maintain the corporate records of the School. Additionally, Service Provider shall assist the school in obtaining and maintaining its federal and state tax exempt status.

**d. Public Relations and Marketing**

Service Provider shall assist the School in public relations and marketing efforts. Service Provider will coordinate with the School to determine public relations and marketing strategies. Service Provider may hire a third-party vendor to assist with government relations, public relations and marketing.

**e. Board of Directors Meetings**

Service Provider will attend the meetings of the Board and the staff of the School. Service Provider shall maintain the minutes and records of those meetings and ensure that the School complies with the requirements of NRS 388A.366 and any other applicable law(s) regarding such meetings and record-keeping.

**f. Record Keeping**

Service Provider will maintain the records of the School at the location designated by the Board. Service Provider will ensure compliance with NAC 392.360 and NAC 388A.550 requirements for record keeping. In addition, Service Provider will ensure that designated on-site staff receives proper training by the State's appropriate departments for student school record keeping through its designated programs.

**g. Bookkeeping**

Service Provider will serve as liaison with the State to ensure the accuracy and timeliness of financial reporting and record keeping as required by the Charter and State law.

**h. Staff Recommendations and Administration**

Service Provider shall identify and propose for employment by or on behalf of Somerset qualified principals, teachers, paraprofessionals, administrators and other staff members and education professionals for positions in the School. The teachers employed for the School will be certified as required by NRS Ch. 388A. Service Provider shall coordinate with the Board or the Hiring Committee established by the Board to identify, recruit, and select individuals for School-based positions. The Board will make all hiring decisions in its discretion and in accordance with law. All employees selected by the Board shall be Somerset employees or employees leased to Somerset and will not be employees of Service Provider. Service Provider shall prepare employment contracts for approval by the Board that are to be used for the purpose of hiring employees.

**i. Financial Projections and Financial Statements**

Service Provider will prepare annual budgets and financial forecasts for the School to present to the Board for review and approval or disapproval. The School will utilize the Nevada School Accounting Manual and Standardized Account Code Structure at the direction of the Board, as a means of codifying all transactions pertaining to its operations. The Board shall annually adopt and maintain an operating budget. The Board, based on recommendations made by the school's auditors, will adopt accounting policies and procedures. Service Provider will prepare, with the review and approval of the Board, regular unaudited financial statements as required to be delivered to the State which will include a statement of revenues and expenditures and changes in fund balances in accordance with generally accepted accounting principles. These statements will be provided in advance of the deadline for submission of such reports to the State. Somerset will provide the State with annual audited financial reports as required by the Charter. These reports will be audited by a qualified independent, certified public accounting firm. Service Provider will provide the regular unaudited financial statements, books and records to the auditor for review in connection with the preparation of the reports. The reports shall include a complete set of financial statements and notes thereto prepared in accordance with the Charter and generally accepted accounting principles for inclusion into the School's financial statements annually, formatted by revenue source and expenditures and detailed by function and object, no later than deadline set by the State of Nevada each year.

**j. Grant Solicitation**

Service Provider will solicit grants available for the funding of the School from the various government and private and institutional sources that may be available. Such grants will include, but are not limited to, federal grants programs and various continuation grants for charter schools.

**k. Financing Solicitation and Coordination**

Service Provider will coordinate obtaining financing from private and public sources for loans desired by the Board.

**l. Other Funding Sources**

Service Provider will coordinate the solicitation of School Improvement Grant funds, if available, from the appropriate state or local agencies. Similarly, Service Provider will coordinate the solicitation of other state, federal, or local government funds earmarked for school facilities development, improvement, or acquisition as well as other sources of funding that may become available to charter schools from time to time.

**m. State Reporting**

Service Provider will coordinate the preparation of any and all periodic reports for the School as required by the State Public Charter Authority or Board. The reports will be submitted to the Board for approval when required, and Service Provider will coordinate the delivery and review process established by the State and Charter School legislation for any reporting requirements.

**n. School Board Representation**

The Board President will serve as primary liaison to the State Public Charter School Authority and its officials on behalf of the School. Service Provider will also serve as a liaison of the Board to the State and its officials. In connection therewith, Service Provider's representatives may attend required meetings and public hearings on behalf of the School.

**o. Governmental Compliance**

Service Provider will advise the Board on compliance with state regulations and reporting requirements of the Charter School, including relevant changes to State and Federal codes and regulations. Service Provider will also advise the Board as to matters relating to the School and Board's compliance with the School's State Charter. The School's State Charter is incorporated herein by reference.

**p. Charter Renewal Coordination**

Service Provider will assist the Board with renewal of the School's Charter on a timely basis. Service Provider will negotiate the terms of the Charter's renewal with the State on behalf of the Board and will provide the Board with notice and seek Board approval of any renewal provisions which may modify or alter the terms of the original Charter between the School and the State.

**q. Facilities Identification Expansion, Design and Development**

Service Provider shall meet and confer with the Board for the purpose of identifying the Facilities needs of the School from year to year. In connection therewith, Service Provider shall advise the Board and assist the School in identifying, procuring, and planning the design of new facilities or in the expansion of existing ones. Service Provider will identify and solicit investors to acquire and develop facilities for lease or use by the school. Where such investors are related to Service Provider or its principal, that relationship will be disclosed to the Board, and the Board's vote of approval for such a selection, shall ratify that the disclosed relationship is not disqualifying. Further, Service Provider shall recommend and retain on behalf of the School qualified professionals in the fields of school design and architecture and engineering as well as in the area of development and construction for the expansion, design, development, and construction of new or existing facilities.

**r. Systems Development**

Service Provider will identify and develop a Nevada-based and State-compliant school information system to be used in connection with the administration and reporting system for the School. This includes, but is not limited to, accounting documentation filing systems, student records systems, computer systems, and telecommunications services.

**4. Term of Agreement**

**a. Initial Term**

The term of the Agreement shall commence on July 1, 2022 and shall continue through the duration of the Charter granted by the State or other sponsor should the School's sponsor change, unless terminated earlier, as provided for herein, or else is modified by written agreement of the parties.

**b. Renewal**

At the conclusion of the term of this Agreement, the parties may mutually agree, but shall have no

obligation, to renew the terms of this Agreement.

**c. Termination**

(i) Either party may terminate this Agreement immediately for cause. Termination for cause shall be defined, for purposes of this Agreement, as a change in the Chief Executive Officer or the Chief Operations Officer or as the breach of any material term of this Agreement, when such breach continues for a period of thirty (30) days after written notice, or when any such breach recurs following cure, and following written notice to the other party describing the breach. Notwithstanding the above, in the event of a significant event, as defined hereafter, Somerset may terminate this Agreement immediately without providing Service Provider with thirty (30) days to cure the defect. For the purposes of this Agreement, a “significant event” shall be defined as an act or omission by the Service Provider which results in a breach of the School’s Charter such that the Charter is subject to termination, interrupts the School’s operations and/or results in a threat to the School’s viability. Upon notice of termination under this Section, Somerset shall only be required to pay Service Provider for services rendered through the date of the notice of termination for cause.

(ii) Duties upon termination. In the event this Agreement is terminated with or without cause, the parties shall work cooperatively to ensure that the School’s operations continue without interruption. Service Provider shall immediately and peaceably deliver to Somerset any and all books, documents, electronic data or records of any kind or nature pertaining to the operation of the School or any transactions involving the School. This Section shall survive the termination of this Agreement.

**5. Compensation**

**a. Base Compensation**

Somerset shall pay Service Provider a services and support fee of \$450 per student Full Time Equivalent (FTE) per annum during the term of this Agreement, unless terminated, provided that Somerset receives such funds. The fee shall be payable in equal monthly installments, provided that Somerset shall have no obligation to pay such fee before receiving its FTE funding from the State of Nevada. Such funding does not include funds for special services or federal dollars, in which event the monthly installments shall accrue until funding is received. In the event that funding is decreased in future years to an amount less than the 2021-2022 state funding, either party may request review of the base compensation amount. The Service Provider will consider lowering the fee should the school experience financial distress. If the Service Provider

lowers their per pupil fee to any other charter system in Nevada, Somerset will be entitled to change to that lower per pupil fee.

**b. Additional Services**

Service Provider will provide additional services not covered under this Agreement to the Board as requested by the Board by proposal to Board and subject to Board approval. This may include services that are not within the regular course of running the School, including but not limited to special projects, litigation coordination, and land use coordination. Such projects may include the engagement, at the expense of Somerset, of other professionals or consultants who may be independent from Service Provider or part of Service Provider's network of consulting professionals.

**c. Reimbursement of Costs**

Service Provider shall be reimbursed for actual costs incurred in connection with travel, lodging, and food, attending required conferences and other events on behalf of the School, provided that the Board shall give prior written approval for such cost. Such costs shall be split, pro-rata, with any and all other schools for which the travel was undertaken.

**d. Incurred Expenses**

Pursuant to the agreement of the Board and Service Provider, Service Provider may defer some or all of the services and support fees and/or costs for additional services and/or reimbursements due hereunder from one fiscal year to the next, which will be duly noted in the School's financial records.

**6. OTHER MATTERS**

**a. Conflicts of Interest**

No officer, shareholder, employee or director of Service Provider may serve on the Board. Service Provider will comply with the Conflicts of Interest rules set out in the Charter. In addition, if there exists some relationship between Service Provider, its officers, directors, employees or principals and any other person or entity providing goods or services to the School, Service Provider agrees to disclose the relationship to the Board as soon as practicable.

**b. Insurance and Indemnification**

Service Provider shall carry liability insurance in the amount of FIVE MILLION AND 00/100 DOLLARS (\$5,000,000.00) and shall indemnify the School for any acts or omissions arising from or claimed



to be arising from the scope of services of the Service Provider as further set forth herein. School shall be named as an additional insured on such policy(ies) of insurance. Service Provider agrees to provide, upon request of the Board, certificates of insurance with carriers, in amounts and for terms reasonably acceptable to the Board.

Service Provider hereby further agrees to defend, indemnify, hold harmless and protect Somerset, the Board, the School and their successors and assigns, from and against any and all liabilities, claims, forfeitures, suits, penalties, punitive, liquidated, or exemplary damages, fines, losses, causes of action, or voluntary settlement payments, of whatever kind and nature, and the cost and expenses incident thereto (including the costs of defense and settlement and reasonable attorney's fees) (hereinafter collectively referred to as "claims") which such party may incur, become responsible for, or pay out as a result of claims connected to the acts, services, conduct or omissions of Service Provider, its employees or agents. This duty to defend shall arise immediately upon the making of a claim against Somerset, the Board, the School and their successors and assigns without need for final adjudication of fault. If such claims are ultimately adjudged as *not* being connected to the acts, services, conduct or omissions of Service Provider, its employees or agents, then the Defended party shall promptly reimburse Service Provider for those Defense Fees and costs incurred in defending said Defended party.

**c. Miscellaneous**

(i) Neither party shall be considered in default of this Agreement if the performance of any part or all of this Agreement is prevented, delayed, hindered or otherwise made impracticable or impossible by reason of any strike, flood, hurricane, riot, fire, explosion, war, act of God, sabotage, accident or any other casualty or cause beyond either party's control, and which cannot be overcome by reasonable diligence and without unreasonable expense.

(ii) This Agreement shall constitute the full, entire and complete agreement between the parties hereto. All prior representations, understandings and agreements are superseded and replaced by this Agreement. This Agreement may be altered, changed, added to, deleted from or modified only through the voluntary, mutual consent of the parties in writing, and said written modification(s) shall be executed by both parties. Any amendment to this Agreement shall require approval of the Board.

(iii) Neither party shall assign this Agreement without the written consent of the other party;

(iv) No waiver of any provision of or default under this Agreement shall be deemed or shall constitute a waiver of any other provision or default unless expressly stated in writing.

(v) If any provision or any part of this Agreement is determined to be unlawful, void or invalid, that provision may be stricken and all other provisions of this Agreement shall remain in full force and effect, and shall be given such interpretation in the absence of such stricken provision as to faithfully effect the goals and intent of the parties in entering into this Agreement as further set forth above.

(vi) This Agreement is not intended to create any rights of a third-party beneficiary.

(vii) This Agreement is made and entered into in the State of Nevada and shall be interpreted according to and governed by the laws of that state. Any action arising from this Agreement, shall be brought in a court in Clark County, Nevada.

(viii) In the event of a dispute arising from this Agreement, the prevailing party shall be awarded reasonable attorneys' fees and costs to the extent allowed by law.

(ix) Every notice, approval, consent or other communication authorized or required by this Agreement shall not be effective unless same shall be in writing and sent postage prepaid by United States mail, directed to the other party at its address hereinafter provided or at such other address as either party may designate by notice from time to time in accordance herewith:

If to Service Provider: **Academica Nevada, LLC**  
**6630 Surrey St.**  
**Las Vegas, NV 89119**  
**Attention: Robert Howell**

If to Board: **Somerset Academy of Las Vegas**  
**7038 Sky Pointe Dr.,**  
**Las Vegas, NV 89131**  
**Attention: Board Chair**

(x) The designated contact person of Service Provider shall be the CEO of Academica Nevada LLC - Robert B. Howell.

The designated contact person of the School shall be the Chairperson of the Board of Directors, as elected each year at the Board's Annual Meeting.

(xi) The headings in the Agreement are for convenience and reference only and in no way

define, limit or describe the scope of the Agreement and shall not be considered in the interpretation of the Agreement or any provision hereof.

(xii) This Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which together shall constitute one Agreement.

(xiii) Each of the persons executing this Agreement warrants that such person has the full power and authority to execute the Agreement on behalf of the party for whom he or she signs.

THIS AGREEMENT was approved at a meeting of the Board of Directors of Somerset Academy of Las Vegas held on the \_\_\_ day of \_\_\_\_\_. At that meeting, the undersigned Director of Somerset was authorized by the Board to execute a copy of this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Contract as of the day and year first above written.

**Somerset Academy of Las Vegas Board**

By: \_\_\_\_\_  
Board Chair

Date: \_\_\_\_\_

**ACADEMICA NEVADA LLC**

By: \_\_\_\_\_  
**Robert Howell, CEO**

Date: \_\_\_\_\_

# SOMERSET ACADEMY OF LAS VEGAS

## SUPPORT SUMMARY

MEETING DATE: **MAY 16, 2022**

AGENDA ITEM: **4g – DISCUSSION AND APPROVAL OF BOARD MEETING SCHEDULE FOR THE 2022/2023 SCHOOL YEAR**

NUMBER OF ENCLOSURES: **1**

**SUBJECT: BOARD MEETING SCHEDULE**

ACTION

APPOINTMENTS

APPROVAL

CONSENT AGENDA

INFORMATION

PUBLIC HEARING

REGULAR ADOPTION

PRESENTER (S): **GARY McCLAIN**

RECOMMENDATION:

PROPOSED WORDING FOR MOTION/ACTION:

**MOVE TO APPROVE THE BOARD MEETING SCHEDULE FOR THE 2022/2023 SCHOOL YEAR, AS PRESENTED.**

FISCAL IMPACT: N/A

ESTIMATED LENGTH OF TIME FOR CONSIDERATION (IN MINUTES): **2-3 MINUTES**

BACKGROUND:

SUBMITTED BY: **STAFF**



# **SOMERSET ACADEMY OF LAS VEGAS**

## **2022/2023 Board Meeting Schedule**

**August 22, 2022**

**October 10, 2022**

**December 12, 2022**

**February 6, 2023**

**April 10, 2023**

**June 12, 2023**