

**MINUTES
OF THE MEETING OF THE
BOARD OF DIRECTORS OF SOMERSET ACADEMY OF LAS VEGAS
NOVEMBER 30, 2021**

Board of Directors of Somerset Academy of Las Vegas held a public meeting on November 30, 2021 at 6:00 p.m. at 6630 Surrey Street, Las Vegas, NV 89119 and via Zoom webinar.

1. CALL TO ORDER AND ROLL CALL

Board Chair John Bentham called the meeting to order at 6:04 p.m. In attendance were Board members John Bentham, Sarah McClellan, LeNora Bredsguard, Travis Mizer, Renee Fairless, and Will Harty

Member Cody Noble was not in attendance.

Also present were Principal Lee Esplin, Principal Cesar Tiu, Principal Jessica Scobell, Principal Shannon Manning, Principal Christina Threeton, Principal Kate Lackey, and Principal David Fossett; as well as Somerset Inc. representatives Bernie Montero and Suzette Ruiz. Academica representatives Gary McClain, Ryan Reeves, Matt Padron, Marc Clayton, and Marla Devitt were also in attendance.

2. PUBLIC COMMENT

Public comment was made by Emily requesting information on how the funds from the Wet-n-Wild fundraiser were used.

3. CONSENT AGENDA

- a. APPROVAL OF MINUTES FROM THE OCTOBER 19, 2021 BOARD MEETING
- b. APPROVAL OF TUITION REIMBURSEMENT POLICY WITH SUPPORT STAFF UPDATES

MEMBER MCCLELLAN MOVED TO APPROVE THE CONSENT AGENDA, AS PRESENTED. MEMBER BREDSGUARD SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.

4. ACTION & DISCUSSION ITEMS

- a. ACADEMIC PROGRESS REPORTS, CAMPUS RECOGNITIONS, AND UPDATES

Principal Lee Esplin addressed the Board and stated that i-Ready testing and MAP testing would take place soon. Member McClellan asked if i-Ready was being used by all campuses. Principal Esplin stated that all campuses were using i-Ready in some capacity. He noted i-Ready testing would be done before MAP testing; adding that some campuses were testing prior to the winter break.

- b. REVIEW AND APPROVAL OF THE FINAL REVISED BUDGET FOR THE 2021/2022 SCHOOL YEAR

Mr. Matt Padron addressed the Board and reviewed the final revised budget. Enrollment was changed to reflect the average daily enrollment (ADE) from the first quarter. The internet expense was

increased to account for DDoS protection. The budget was run at 97% to provide a .5% surplus. He reminded that Board that Somerset lost money due to the funding changes. Member Bentham asked if Academica was able to make any progress on the hold harmless funding. Mr. Padron stated that Mr. Goodsell continued to fight for the funding; however, changes would likely not occur this year.

Member Harty noted that the budget was running at 97% of enrollment and asked if the budget included actuals for the first 5 months of the fiscal year. Mr. Padron stated that it was the total expected budget. The enrollment was reduced from 9808 to 9672 after receiving the ADE for the first quarter to provide a conservative balance between where the schools were and the recorded number. He noted that the 1st quarter was the lowest count and enrollment should increase. Mr. Ryan Reeves addressed the Board and stated that the validation data showed that Somerset had 9596 students compared to the budget number of 9672; adding that the result was that the budget was running at 92.2%. The budget was prepared at 97% providing a 2.2% surplus.

MEMBER HARTY MOVED TO APPROVE THE BUDGET, AS PRESENTED. MEMBER FAIRLESS SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.

c. REVIEW AND APPROVAL OF THE 2020/2021 SCHOOL YEAR FINANCIAL AUDIT

Mr. Ryan Reeves explained that the audit was not yet completed; adding that Academica had been in communication with the Charter Authority with the information that the audit would be submitted late. The financial information had been provided to the auditors slower than normal, and the auditors were further delayed due to the turnover in financial staffing occurring across the nation. He noted that the approval of the audit would need to be tabled.

THIS ITEM WAS TABLED.

d. REVIEW AND APPROVAL OF TEACHER AND STAFF HOLIDAY BONUSES

Member Bentham stated that Somerset provided a holiday bonus every year. He noted that money could not compensate for all that the staff did for the students of Somerset.

MEMBER MIZER MOVED TO APPROVE THE ISSUANCE OF HOLIDAY BONUSES, AS PRESENTED. MEMBER FAIRLESS SECONDED THE MOTION, AND THE BOARD VOTED UNANIMOUSLY TO APPROVE.

5. ANNOUNCEMENTS AND NOTIFICATIONS

Mr. McClain addressed the Board and stated that February 8th was the next scheduled Board meeting; however, a meeting may need to be held sooner to approve the audit. He would be contacting the Board members to secure a date for the upcoming strategic planning meeting.

6. MEMBER COMMENT

Member Bredsguard thanked the teachers and principals; adding that she agreed with Member Bentham that money could not compensate for all that they do for the students. Member Harty echoed the thank you for the teachers and staff. He stated that Tuesdays were going to be difficult for him for

meetings. Member Fairless wished happy holidays to everyone, noting that a sense of urgency would be needed in the new year.

Member Bentham also thanked the teachers and staff, noting that it would be nice to have Board members help distribute the bonuses. Member Bentham stated that any money earned at the Wet-n-Wild event was forwarded to the Somerset Foundation. The Foundation board determined how the funds would be distributed to the schools. Funds had been received in previous years from the Speedway Children's Charities for scholarships which would help students attend camps or field trips. Member Bentham stated that a commemorative t-shirt would be designed to celebrate the 10-year anniversary.

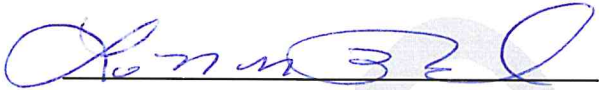
7. PUBLIC COMMENT

There was no public comment.

8. ADJOURN MEETING

THE MEETING ADJOURNED AT 6:30 P.M.

Approved on: 1/11/2022



**Secretary of the Board of Directors
Somerset Academy of Las Vegas**